

MINUTES COMMITTEE MEETING
REYNOLDSBURG FINANCE AND ADMINISTRATION COMMITTEE
November 13, 2018

Chairman Barth R. Cotner called the meeting to order at 9:47 PM

Call to Order - Roll Call

PRESENT: Clemens, Cotner, Luzader, Spalding, Joseph

ABSENT:

Approval of Agenda

Agenda stands approved.

Approval of Minutes

a. Finance and Administration Committee – Committee Meeting – October 22, 2018

RESULT:	ACCEPTED
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NEW LEGISLATION/DISCUSSION ITEMS

MOTION THAT THE REYNOLDSBURG AUDITOR BE AND IS HEREBY AUTHORIZED AND DIRECTED TO ADVERTISE FOR BIDS FOR THIRD PARTY INVESTMENT/SECURITY CUSTODIAL SERVICES --- Cotner. Finance and Administration Committee.

Mr. Cicak: Basically what I'm asking for is approval to have competitive bids put out for custodial services of our investments. The Treasury Investment Board approved this policy on 10/23, it's a best practice to have a third party that is not holding any of your securities or sell any of your securities held them in custody, and that's what this is. If you have any questions going through this, I'll be glad to answer them.

Mr. Spalding: Could you give us an example like who would that be.

Mr. Cicak: Anybody that we are not, like Huntington Bank, we don't do any business with Huntington Bank. Any of the large firms. The problem I have is this is for safe keeping of tax payers dollars. Either we have the security or we have the money. At no time can a rogue broker ever put us at risk.

Mr. Spalding: Well they can't put us 100% at risk because there's funds in some places and securities in others so, you're saying they would have control of all securities and assets?

Mr. Hood: Quite the opposite.

Mr. Cicak: It is, the delivery vs. payment. We're settled once we get the stock or security. It's a GFOA best practice and I basically want to see how much it costs and what kind of quotes we get and I'll come back and ask for permission if it's something we move forward with.

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Mr. Hood: We are very very limited in what we may invest the tax payer's money in. So the risk of return on the investment is very very low. But this will give us the ability to contract with another fiduciary who has an obligation to us to safeguard our holdings until we can either reinvest or Stephen determines that we need to use that cash to pay some of our ongoing expenses.

Mr. Baker: Is that in regards to the Ohio revised code and what we can do with that because he said we are limited. I was wondering of that was because of state law.

Mr. Cicak: Basically what this does is we have brokers, a number of different brokers where we get a number of different securities. We pay them ad then they hold the security. This will have the securities turned over to a custodian, either a big one is Huntington Bank in which, they'll produce a report every month that shows what our return is. Then I can compare it to the different brokerages and make sure its the same.

RESULT:	REFERRED [UNANIMOUS]	Next: 11/13/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Marshall Spalding, Ward 3 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

ORDINANCE AUTHORIZING MAYOR TO ENTER INTO CONTRACT WITH THE DISTRICT ADVISORY COUNCIL OF THE FRANKLIN COUNTY GENERAL HEALTH DISTRICT, AND FRANKLIN COUNTY PUBLIC HEALTH FOR HEALTH SERVICES FROM JANUARY 1, 2019 TO DECEMBER 31, 2019; AND DECLARING AN EMERGENCY. --- Cotner. Finance and Administration Committee.

Mayor McCloud: Its that time of year again, we are prepared to what you have before you is a proposed contract between us and the Franklin County Board of Health. We do this every year. They provide a host of services, plumbing inspections, mosquito, rabies, our membership is based upon our population and I would just like for this to go forward for a reading tonight.

Mr. Cotner: Is that the population of Franklin County only?

Mayor McCloud: No, it's broken down by if your population is between this and this then you're going to fall into this range. So we're in a class with a handful of other: Grove City, Groveport, Hilliard, New Albany, Pickerington, Upper Arlington, Westerville, Whitehall are all paying the exact same amount. So we're in that category.

2:16:22

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RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 11/13/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Brett Luzader, Ward 2 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

ORDINANCE AWARDING DEPOSITS OF PUBLIC FUNDS AND DECLARING AN EMERGENCY --- Cotner. Finance and Administration Committee.

Mr. Cicak: The City does not pay our brokers when we buy one of these securities. The seller pays the brokers. I'm requesting permission to add another broker. This is Baird Company, they're the number one brokerage house for public funds.

Mr. Cotner: Alright. The Treasury Investment Board Agreed on this, brought it to Council, so it's a recommendation for that.

Mr. Cicak: Yes and on this ordinance it has a list of the different companies we do business with.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 11/13/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Mel Clemens, Ward 4 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

ORDINANCE AUTHORIZING MAYOR TO ENTER INTO AN AGREEMENT WITH KIRCH GROUP TECHNOLOGIES, LLC., FOR INFORMATION TECHNOLOGY SERVICES FOR THE PERIOD OF JANUARY 1, 2019 THROUGH DECEMBER 31, 2019; AND DECLARING AN EMERGENCY. --- Cotner. Finance and Administration Committee.

Mrs. Boller: This is for our IT services that we contract out for 2019. Same contract that we had last year, there have been no changes to it.

Mr. Cotner: I think one thing that is always good to share with is the waiving of competitive bidding, why and how that process works.

Mrs. Boller: It is a professional service and they are on our no-bid list as well. They've done a really good job for us throughout the last couple of years, secured our systems quite well and it's not broken, so..

Mr. Cotner: Just always nice anytime we see no bid everybody worries a little bit, so just making sure there is an explanation and understanding how that works then. Thank you.

Mr. Baker: Is the fee the same for using the service?

Mrs. Boller: Yes, its \$144,000 for the year, that includes us having one on site person here 4 days a week and then on-call.

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Mr. Cotner: You said everything was good with them, were there ever any issues that on-call didn't get to right away or we had problems with?

Mrs. Boller: I don't think so, I think we've had pretty good service. Our biggest concern is making sure that 911 doesn't go down. They've been excellent about that. I believe the Chief could concur there. And they respond to, we have a help ticket system and they respond pretty quickly for us.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 11/13/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Marshall Spalding, Ward 3 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

ORDINANCE MAKING TRANSFER OF FUNDS AMONG VARIOUS GENERAL FUND DEPARTMENTS, MAKING APPROPRIATIONS FOR THE SENIOR CENTER, BUILDING DEPARTMENT, CITY ATTORNEY, HUMAN RESOURCES, GENERAL ADMINISTRATION, WATER, WASTEWATER, SEWER CAPACITY, SIDEWALK, VISITOR BUREAU, BRICE/MAIN TIF AND SUMMIT RD TIF#1; AND DECLARING AN EMERGENCY. --- Cotner. Finance and Administration Committee.

Mr. Cicak: This is our annual clean-up ordinance. I'm requesting it goes for the 3 readings and then pass as an emergency because there might be changes to it over the course of the next couple of readings.

Mr. Cotner: Usually seems like we're doing this a little closer to the end of the year so we're looking to.. usually there are a few changes along the way but things are in pretty good order then.

Mr. Cicak: There's a few things if you see them, they're all listed individually, but we don't know what could happen.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 11/13/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Brett Luzader, Ward 2 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

ORDINANCE TO MAKE A FINAL APPROPRIATION FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF REYNOLDSBURG, STATE OF OHIO, DURING THE FISCAL YEAR ENDING DECEMBER 31, 2019; AND DECLARING AN EMERGENCY. -- - Cotner. Finance and Administration Committee.

Mayor McCloud: You should have before you what I call the kitchen sink version of next year's budget and what I mean by that is I sit down with my Directors and they propose their budgets. I tell them to include everything that they would like and then at that point we sit down together and work through projects we can put off, eliminate and we also work very closely with the Auditor's office in getting to a final figure. This is a very, this is the rough down and dirty first draft. I'm not asking

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that it be read tonight, it will become more and more specific in the next couple of weeks. I will also have the Chief and probably Donna Bauman here one night specifically to answer any questions. Those are by far the 2 largest departments of the city. As always, I will make myself and my staff available on your schedule if anyone has questions about the budget and the budget process.

Mr. Cotner: Just kind of looking and counting days and meetings that we've got three meetings left, so 26th for the Chief and get the ball rolling with the Chief, that gives you enough time.. Ok. So everyone have in your mindset for that meeting on the 26th, questions for the Police Department, prepare questions, talk to the Chief ahead of time and get some ideas what he's looking at and what we need to do. You can let us know from there, but it sounds like at least we've got a good start.

RESULT:	ITEM HELD	Next: 11/26/2018 7:33 PM
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LEGISLATION FOR THIRD READING

ORDINANCE AUTHORIZING OF THE CREATION OF THE COMMUNITY EVENTS
DEPARTMENT WITH FUNDING CODES --- Cotner. Finance and Administration Committee.

Mr. Cotner: As we looked at this we realized that we really don't need to have an ordinance on this, this is something that they can handle administratively with the Auditor's Department. I believe as the discussion has been told, we are good to go with withdrawing this legislation then.

RESULT:	WITHDRAWN
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