CITY OF REYNOLDSBURG

City Council
Monday June 8, 2015

Regular Meeting: 7:30 PM

Place: Council Chambers
7232 E. Main St, Reynoldburg, OH 43068

President:	DOUG JOSEPH
Ward Members:	Ward I - Scott A. Barrett Ward II - Leslie Kelly Ward III - Cornelius McGrady III Ward IV - Mel Clemens
At Large Members:	Barth R. Cotner Chris Long Dan Skinner, Esq.

COMMITTEES:

Community Development:	Chmn Kelly, McGrady, Clemens, Cotner, Long, Barrett, Skinner
Safety:	Chmn Long, Skinner, Clemens, Kelly, Cotner, Barrett, McGrady
Service:	Chmn Clemens, Barrett, Kelly, Cotner, Long, McGrady, Skinner
Finance:	Chmn Cotner, Long, Clemens, Kelly, Barrett, McGrady, Skinner

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Agenda is subject to amendment by Committee/Council at the time of the meeting.

All meetings of the Council shall be held in accordance with the general laws of Ohio pertaining to requirements for open meetings of public bodies.

If you wish to speak before City Council concerning a specific topic on the agenda, or about a specific topic not on the agenda, please complete a “Speaker Form” and give to the Clerk of Council. Forms are located in the wooden box on one of the bench seats in the atrium. Copies of the Rules of Discussion are available next to the wooden box.

April Beggerow
Clerk of Council

REYNOLDSBURG City Council
Regular Meeting
Council Chambers, 7323 East Main Street
*June 8, 2015 *** 7:30 PM*

1. Call to Order
2. Roll Call
3. Invocation- Councilman Chris Long
4. Pledge of Allegiance
5. Approval of Minutes
    a. City Council – Regular Meeting – May 26, 2015
    b. City Council – Special Meeting – June 1, 2015
6. Approval of Agenda
7. Community Comments and Requests
8. Communications
9. Reports
    a. Annual Financial Report- Auditor Richard Harris

10. LEGISLATION REQUIRING ONE READING

    a. RESOLUTION RECOGNIZING FEED OHIO 2015

    b. AUTHORIZING AND DIRECTING THE MAYOR TO ENTER INTO LEASE AGREEMENT DOCUMENT SOLUTIONS FOR COPIER FOR MUNICIPAL BUILDING (Building Department) AND DECLARING AN EMERGENCY. --- Cotner. Finance Committee.

    c. ORDINANCE UNAPPROPRIATING FUNDS TO THE GENERAL FUND FROM VARIOUS MAYOR'S OFFICE ACCOUNTS (522), AND APPROPRIATING FUNDS FROM THE UNAPPROPRIATED GENERAL FUND TO VARIOUS HUMAN RESOURCES ACCOUNTS (582), AND DECLARING AN EMERGENCY. --- Cotner. Finance Committee.

    d. ORDINANCE AUTHORIZING MAYOR TO ENTER INTO AN INTERGOVERNMENTAL WORKING AGREEMENT WITH MID-OHIO REGIONAL PLANNING COMMISSION AND THE OHIO STATE UNIVERSITY FOR A SUMMER INTERN TO WORK IN THE DEVELOPMENT DEPARTMENT, AND DECLARING AN EMERGENCY. --- Cotner. Finance Committee.

11. LEGISLATION FOR SECOND READING

a. A RESOLUTION TO WAIVE THE PROVISION OF SECTION 971.16 OF THE CITY'S CODIFIED ORDINANCES FOR THE 2015 TOMATO FESTIVAL. (First Reading 5/26/2015). --- Kelly. Community Development Committee.

b. ORDINANCE TO AMEND THE OFFICIAL ZONING MAP OF THE CITY OF REYNOLDSBURG ADOPTED BY ORDINANCE NO. 131-95 ON NOVEMBER 27, 1995 AND AS SUBSEQUENTLY AMENDED – 2277 & 2225 Taylor Park Drive and 0 Reynoldsburg Baltimore Road from the CS- Community Services to AR-3- Multiple Family Residence District, Applicant, Wesley Ridge Residence Corporation. (First Reading April 27, 2015, Planning Commission Hearing June 4, 2015). --- Clemens. Service Committee.

c. RESOLUTION ADOPTING THE TAX BUDGET OF THE CITY OF REYNOLDSBURG OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AND DECLARING AN EMERGENCY. (First Reading 5/26/2015). --- Cotner. Finance Committee.

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ADJOURNMENT

MINUTES REGULAR MEETING
REYNOLDSBURG CITY COUNCIL
May 26, 2015

President Doug Joseph called the meeting to order at 7:30 PM

PRESENT: Joseph, Kelly, Clemens, Cotner, Long, Skinner
ABSENT: Barrett, McGrady III

Invocation - Councilman Barth Cotner
Approval of Minutes

a. City Council – Regular Meeting – May 11, 2015

Minutes stand approved.

b. City Council – Public Hearing – May 18, 2015

Minutes stand approved

Approval of Agenda

Agenda stands approved

Community Comments and Requests

None

Communications

CLERK OF COURT REPORT

POSTAGE REPORTS

AUDITOR REPORTS ENDING 2015/04/30

Reports

Mr. Joseph: We have one report from Councilman Mel Clemens.

Mr. Clemens: Thank you President Joseph. I think as most of you know, I don't thank people for what they do very often because I expect people to do their job that we're elected to or paid for, but I would like to thank Mayor McCloud for the article he had in the paper Sunday. I thought it was very outstanding and came right to the point and explained right to the people exactly that you can't have things free, you have to pay for things. I do want to thank him for the article. I thought it was very good.

LEGISLATION FOR FIRST READING

A RESOLUTION TO WAIVE THE PROVISION OF SECTION 971.16 OF THE CITY'S CODIFIED ORDINANCES FOR THE 2015 TOMATO FESTIVAL. --- Kelly. Community Development Committee.

RESULT:	**REFERRED TO COMMITTEE**	**Next: 6/1/2015 7:30 PM**

RESOLUTION ADOPTING THE TAX BUDGET OF THE CITY OF REYNOLDSBURG OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AND DECLARING AN EMERGENCY. --- Cotner. Finance Committee.

RESULT:	**REFERRED TO COMMITTEE**	**Next: 6/1/2015 7:30 PM**

LEGISLATION FOR THIRD READING

41-15

ORDINANCE APPROPRIATING FUNDS FROM UNAPPROPRIATED GENERAL FUND TO ACCOUNT 110.111.5362 FOR DONATED MONIES RECEIVED. (SECOND READING 5/11/2015). --- Cotner. Finance Committee.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Barth R. Cotner, At Large
SECONDER:	Chris Long
AYES:	Kelly, Clemens, Cotner, Long, Skinner
ABSENT:	Barrett, McGrady III

42-15

ORDINANCE AUTHORIZING MAYOR TO PURCHASE 15 OEM MICRO MDTS FOR REYNOLDSBURG POLICE DEPARTMENT. (SECOND READING 5/11/2015). --- Cotner. Finance Committee.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Barth R. Cotner, At Large
SECONDER:	Mel Clemens, Ward IV
AYES:	Kelly, Clemens, Cotner, Long, Skinner
ABSENT:	Barrett, McGrady III

Adjournment

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Doug Joseph, President of Council

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April L. Beggerow, Clerk of Council

MINUTES SPECIAL MEETING
REYNOLDSBURG CITY COUNCIL
June 1, 2015

President Doug Joseph called the meeting to order at 7:00 PM

PRESENT: Joseph, Barrett, Kelly, McGrady III, Clemens, Cotner, Long, Skinner
ABSENT:

Approval of Agenda

Agenda stands approved.

Reports

COMMUNITY CLEAN UP DAY POSTER CONTEST AWARDS

Mr. Joseph: Who is going to be making those presentations?

Mrs. Hudson: Thank you very much. I could not hear you, so I will speak loudly so everyone can hear what we are talking about. Mayor, President Joseph, Council Members, thank you so very very much We are here this evening to talk about our ninth annual Community Clean-Up Campaign. This is all about our Community Clean-Up Day. We have been doing this now for nine years. As you know we won an Emerald Award from Swayco for this wonderful campaign, and its come a long way. Angie and were just talking and we have worked with six Service Directors to get here tonight. So, we are very very happy to share all of this with you. We've got, just as we have in the past, many many things planned this year. Some of the big things are the document shredding, the red cycling, the red bin recycling , the bulk item disposal, the electronics disposal, and we have to be very clear when we tell people this, there are no tv's accepted with the electronics disposal. We have drop off for Habitat for Humanity. We have Lowe's here with appliance drop off. We have bicycles that are collected, then worked on, then given to children in need. We also have flags that are collected by the Boy Scouts and then disposed of properly. In addition to that, we have our Clean-up, Spruce-up, Fix-up where we work with the senior citizens of Reynoldsburg, and get out and help some of the seniors that really need help in their yards, or some fix up projects that they have in their house. So we want to thank all of our participants, our vendors, our sponsors, and all of our volunteers. And from what I understand, we are way over a hundred volunteers already signed up this year. So we are very very excited about that. I'd like to thank Dick Hudson as my co-chair, Angie with the Service Department, and Nathan, we're basically the only four committee people that are here. But this is basically a project that goes on all year long to make sure we are ready to do it the first weekend in June. So we would like you all to come out. We have lots of local food. Lots of local businesses have donated things for us. We have breakfast and lunch. So come on out and we will assign you an area, or a street, So we can clean up Reynoldsburg. Also, that day we have many many garage sales going on in the community. They are free to the residents for two weeks, but quite a few service organizations are doing them at the Senior Center, and also a couple of the larger civic associations are also holding them. And the piece of paper that I gave you has everything on the front and on the back if you are interested in anything that is going on. So, what we are here for tonight and what we do every year... We are so thankful that Jennifer King, who is an art teacher at Slate Ridge Elementary, helps us with the student poster contest.

We actually put out the flyers so that they know what it is, Clean-up, Fix-up, and they do all their wonderful art work. We have all the extras on a table out there, so please go through and take a look at those. I'd also like to thank Sue Martin, the Principal from Slate Ridge, is here tonight to support some of the kids. So, Sue, thank you so much for coming. So, without further ado, we would like to start and announce our winners. And, this year what we're doing is we've changed, depending on our sponsorship dollars, we've done t-shirts, we've done sling bags. This year we are doing a reusable grocery bag, and that will be passed out to all the volunteers. And actually I was going to pick some up this afternoon but I couldn't get out of Reynoldsburg. The person who has them is in Pickerington. They were down to one lane. It would have been five hours, I'm sure. So, we will have those for everyone on Saturday. Let me find my list of names. Students, we are so proud of all of you, so very very happy that you did your posters so that we could share them, we've got a nice gift for you. So, when I call your name, if you will come up, there is a nice proclamation from the Mayor's office, and a nice gift for each of you. First, we have Kayla McBride. There's a lot to collect. And just in case, I want to apologize. Some of these name are a little bit tough, So I'm totally sorry if I mispronounce. I will do my best. Next, we have Mya Petty. Next, Kylie Tainer. That was sweet, congratulating each other. Next, we have Carlos Allvera. Next is Jordan Watley. Next is Jaylee Gaines Evans. Ok, we will save that one. Henna Lashley. Ian Shipley. Zoey Rothlake. We knew there were a few that couldn't make it. And tonight's winner, and the poster contest winner, whose picture will appear on the bags, is Lazon Redd. He was here, ok. Parents, another round of applause. If we could bring the kids up here, and if you want to come up and take pics for just a sec. Ok, thank you so very much. We will, kids, why don't you turn around so Council can see your pretty pics too. There you go. And we will make sure that the children that were not here tonight, get their prizes and know that their posters will be, also your posters will be, on the board out in front here for probably six weeks through the summer. So, you can bring your friends in so they can see your pictures.

Ms. Kelly: Nice job.

Mrs. Hudson: Council, again, thank you so much. Its, the committees. I said the city, the Service Department, the Parks and Rec and Street Department. Its a great effort on everyone's part. So, hope to see you all on Saturday. Mr. Long, we always see you. Thanks so much.

<u>LEGISLATION REQUIRING ONE READING</u>

43-15

ORDINANCE AUTHORIZING THE REYNOLDSBURG DIVISION OF POLICE TO APPLY FOR AND ACCEPT THE FY2014 LE SHSGP GRANT TO SUPPORT THE MARCS REPEATER PROJECT; AND DECLARING AN EMERGENCY. --- Long. Safety Committee.

Mr. Joseph: Councilman Long.

Mr. Long: Thank you President Joseph, this item comes from the Safety Committee with recommendations to adopt as an emergency and I so move.

Mr. Joseph: Ok. Councilman Long moves to adopt as an emergency. Is there a second? Second by Councilman Skinner. Questions or comments on Item 4. a.?

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Chris Long
SECONDER:	Dan Skinner, At Large
AYES:	Barrett, Kelly, McGrady III, Clemens, Cotner, Long, Skinner

44-15

ORDINANCE AUTHORIZING MAYOR TO ENTER INTO CONTRACT FOR 2015 STREET PROGRAM; APPROPRIATING FUNDS; AND DECLARING AN EMERGENCY.

Mr. Joseph: Both items 4. B and c were added, per charter. Mr. Burd, could you explain these items for us?

Mr. Burd: Sure, thank you President Joseph, members of Council. A while back we got authorization to bid out the street programs. Those bids were opened on May 15th. This item will authorize the Mayor to enter into contract with Strawser paving for the construction as they were the lowest and best bidder. The construction total for the project is just under $934,000. The additional money in this appropriation will provide contingency funds needed in case anything unforeseen arises. As explained in the memo, this project is being funded from a couple of different sources. It should take about three and a half to four months to complete once we get started, We are hoping the work can be done fairly quickly after the contract is signed. As President Joseph mentioned, in a accordance with the Charter we are requesting passing as an emergency tonight so we can get started right away. If you have any questions about this, I will be happy to answer.

Mr. Joseph: Questions for Mr. Burd? Yes Mr. McGrady.

Mr. McGrady: I probably missed it, but is this project gonna include the parking lot on Main St.?

Mr. Burd: Yes, that's in the final section. It's the parking lot, and the crosswalks are in there.

Mr. McGrady: Does it have it's own Memo Title.

Mr. Burd: It doesn't have its own Memo Title. It is listed under additional Bid #3 on my Memo. It has the total for construction contingency portion. My Memo dated May 27th. Interestingly enough, the Engineer's estimate for the parking lot and the crosswalks was $345,484, and the contractor was going to do it for $251,455. It was substantially lower than what we had anticipated spending on that.

Mr. McGrady: Thank you.

Mr. Joseph: Any questions? Ok. Any further discussion? Is there a motion to pass this item as an emergency vote. Councilman long makes that motion, seconded by Councilman Barrett. Any other questions or comments? Clerk, please call the role on item 4.b.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Chris Long
SECONDER:	Scott A. Barrett, Ward I
AYES:	Barrett, Kelly, McGrady III, Clemens, Cotner, Long, Skinner

45-15

ORDINANCE AUTHORIZING MAYOR TO ENTER INTO CONTRACT FOR CONSTRUCTION INSPECTION SERVICES FOR THE 2015 STREET PROGRAM; APPROPRIATING FUNDS; AND DECLARING AN EMERGENCY.

Mr. Joseph: Mr. Burd.

Mr. Burd: Thank you again President Joseph. This is just the final piece to this whole program. This will appropriate $93,420 to provide our inspection services throughout the duration of the project. As with the other item, this should pass at the same time as the appropriation for the programs so we can have them begin together.

Mr. Joseph: Any questions on this item? Is there a motion to pass this as an emergency? Mr. Skinner makes that motion. Second by Mr. Barrett. Questions or comments? Clerk, call the role on item 4. c.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Dan Skinner, At Large
SECONDER:	Scott A. Barrett, Ward I
AYES:	Barrett, Kelly, McGrady III, Clemens, Cotner, Long, Skinner

Adjournment

Doug Joseph, President of Council

April L. Beggerow, Clerk of Council

<u>City Auditors Office</u>
Richard Harris
7232 E. Main Street
Reynoldsburg OHIO 43068
phone

Memo

DATE: **June 8, 2015**

TO: **City Council**

CC:

RE: Annual Financial Report- Auditor Richard Harris

Annual Financial Report -See accompanying document.

2014

City Of

Reynoldsburg, Ohio

Comprehensive Annual Financial Report

For The Year Ended December 31, 2014

Issued by
Office of City Auditor
Richard E. Harris

Photos Courtesy Of:

Reynoldsburg-Truro Historical Society and The City of Reynoldsburg Development Department

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2014

Issued by:
Richard E. Harris
City Auditor

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CITY OF REYNOLDSBURG
FRANKLIN, FAIRFIELD AND LICKING COUNTIES, OHIO

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INTRODUCTORY SECTION

REYNOLDSBURG
OHIO

CITY OF REYNOLDSBURG

7232 East Main Street • Reynoldsburg, Ohio 43068
Richard E. Harris, City Auditor

phone (614) 322-6858 fax (614)-322-6857

May 13, 2015

Honorable Citizens of Reynoldsburg
and Members of City Council
Reynoldsburg, Ohio:

I am pleased to present the Comprehensive Annual Financial Report for the City of Reynoldsburg for the year ended December 31, 2014. This report has been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Reynoldsburg (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the City and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Reynoldsburg’s MD&A can be found immediately following the report of the independent auditors.

The Reporting Entity
The accompanying basic financial statements comply with the provisions of accounting principles generally accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City.

Based on the foregoing, the reporting entity of the City has no component units but includes the following services as authorized by its Charter: police protection, parks and recreation, planning, zoning, street maintenance and other governmental services. Additionally, the City owns the water distribution system, the wastewater collection system and the stormwater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City also reports the solid waste collection and disposal operations as an enterprise fund.

Historical Information

The origin of Reynoldsburg can be traced to 1801 when Thomas Jefferson signed an Act of Congress granting land to Lt. Colonel Bradford to be appropriated for refugees from Canada. The first settler was Thomas Palmer, who came from Massachusetts in 1803. The Village of Frenchtown was platted in 1831 on land owned by John D. French. The name was changed in 1839 to Reynoldsburg in honor of John C. Reynolds, the Postmaster and a representative in the Ohio General Assembly. The village was incorporated in 1839 and granted city status in 1960.

Reynoldsburg is noted as "the birthplace of the tomato" because of its famous resident horticulturist Alexander W. Livingston (1821-1898), internationally known for his development of the "Paragon" tomato.

Location

Reynoldsburg is located ten miles east of downtown Columbus and comprises the eastern edge of the Columbus metropolitan area. It was the first Franklin County city to expand into two other counties: Licking County to the east and Fairfield County to the south. Encompassing approximately thirteen square miles, the City lies near the geographic center of the state and is easily accessible from all areas in Ohio. The City is seven miles from Port Columbus International Airport and offers immediate accessibility to interstate highways I-70 and I-270 via three major interchanges. Reynoldsburg is situated 833 feet above sea level and experiences mean temperatures of 71.97 degrees during the summer and 29.8 degrees during the winter.

Form of Government

The City operates under the Charter first adopted by the voters in 1979 and amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007 and 2012, which provides for a Mayor-Council form of government. The laws of the State of Ohio prevail when conflicts exist between the Charter and the State Constitution and in matters where the Charter is silent. Legislative authority is vested in a seven member Council of whom three members are elected at-large and four are elected from wards. The presiding officer is the President of Council who is elected at-large. All members are elected to four year terms. The City's chief executive and administrative officer is the Mayor who is elected to that full-time office for a four year term. The Mayor appoints all employees except those of City Council, the City Auditor's office and the City Attorney's office. The City's chief fiscal officer is the City Auditor, who is elected to that full-time office for a four year term. The City's legal officer is the City Attorney, who is elected to that full-time office for a four year term.

ECONOMIC OUTLOOK

Reynoldsburg saw consistent growth in the commercial sectors of the community. Reynoldsburg experienced growth primarily in the retail and restaurant areas. In 2014, the City attracted 34 businesses to either expand or relocate in Reynoldsburg. Most of these businesses utilized existing structures and tenant spaces.

The largest employer in the City is Limited Brands, Inc. and its subsidiaries, consisting of office, shipping, and distribution facilities on a 360-acre site. The Limited Brands Inc. specialty shops/facilities at the Reynoldsburg site are Mast Logistic Services Inc., Victoria's Secret Stores Inc., Victoria Secret Direct Distribution Center, and Bath and Bodyworks Division. The national retail clothing company has contributed an average of approximately $4,600,000 dollars a year in income tax receipts since 2003. Other large employers located in the City include Reynoldsburg City Schools, The State of Ohio, Wal-Mart, Target, Kroger and Home Depot.

The City established the Department of Development in late 1997 to provide business and industry with a point of contact within local government. The department is responsible for business attraction, retention, zoning and planning. The following businesses opened locations in Reynoldsburg during 2014:

Harbor Freight built a 15,000 sq. ft. retail business with approximately 30 employees

Big Lots expanded into a 49,300 sq. ft. retail store with approximately 35 employees

Rent 2 Own opened a 7000 sq. ft. retail store with approximately 10 employees

Domino's Pizza moved to a larger 1,800 square foot location with approximately 13 employees

Fireplace Gift and Florist relocated to a 4,000 sq. ft. location with approximately 5 employees

Prost Beer & Wine Café remodeled a location in Old Reynoldsburg with approximately 6,197 sq. ft. of space with approximately 15 employees

Employment Rates

The great diversity of job opportunities in the Central Ohio area has helped the unemployment rate to remain consistently even or lower than the state and national averages. It has been estimated that 80% of Reynoldsburg residents work in Columbus and the surrounding area. Therefore, the City's rate of unemployment is influenced to a great extent by that of the metropolitan area. At the end of 2014, when the Federal experienced an unemployment rate of 5.6% and the State experienced an unemployment rate of 4.7%, Reynoldsburg experienced an unemployment rate estimated to average 3.6%.

Long-term Financial Planning

The loss of the Local Government Revenue the City experienced since 2011 has leveled off. With the exception of the discontinued estate tax revenues, other local government revenue has stayed consistent with the previous year. The City continually seeks alternatives to replacing the loss of revenue. City Council is considering a possible income tax credit reduction for those residents who live in Reynoldsburg but work and pay taxes in other cities or a property tax levy which will assist in funding future street projects. Until a long term solution is decided the City continues to be prudent with its spending policies and hiring practices.

MAJOR INITIATIVES

Capital Improvements

The City continued its conservative posture with respect to spending for capital improvements in 2014. Sources of funds other than General Fund sources financed many of the projects. Projects begun, completed and/or in process in 2014 include:

- **Brice Rd/Livingston Avenue Corridor Project-**Construction on this project began in 2014 and is ongoing into 2015. The project is being funded by the Ohio Public Works Commission in the form of a $4.8 million dollar Grant/Loan agreement. The project is expected to be completed in mid to late 2015.

- **Senior Center Parking Lot-** The construction phase of this project was completed in early 2015. There is still some landscaping and signage to complete. This project was partially funded by a grant from the Ohio Environmental Protection Agency (OEPA) for approximately $80,000 dollars and $53,000 funded by the City. The project is expected to be on budget.

- **2014 Huber Water Line Project-** Construction began for additional portions of the water lines in the Huber area in 2014. This portion of the project is expected to cost approximately $590,000. This project is being funded from the Water Fund.

- **2014 Sanitary Sewer Rehab Project-**This project began in 2014. This project is a result of recommendations from the OEPA Sanitary Sewer Study. The project is expected to cost approximately $318,000 and is being funded from the Sanitary Sewer Fund.

In 2014, council passed a CIP fee to be charged to residents based on their water/sewer usage. The proceeds from these fees will be used to fund various waterline replacements and sewer relining projects.

Employee Relations

The full-time employee profile, excluding the Police Department, is as follows:

Elected Officials	3
Classified Employees	42
Non-Classified Employees	12
Total	57

The police department profile is as follows:

Sworn Officers	55
Dispatchers	8
Others	7
Total	70

City Council consists of the following:

President of Council	1
Ward Councilpersons	4
At-Large Councilpersons	3
Total	8

A collective bargaining agreement between the City of Reynoldsburg and the Fraternal Order of Police, Capital City Lodge #9, which represents forty-four sworn officers, is effective January 1, 2013 through December 31, 2015. The Ohio Patrolmen's Benevolent Association represents the City's eight sergeants, which is effective January 1, 2013 thru December 31, 2015. The contract between the City and the Fraternal Order of Police, Ohio Labor Council, which represents the eight dispatchers, is effective January 1, 2013 through December 31, 2015. All other employees are governed by legislative action of City Council.

FINANCIAL INFORMATION

Internal Control, Budgetary Control and the Accounting System

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance of the following:

1. The City's assets are protected against loss and unauthorized use or disposition.

2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation.

2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Auditor's office is responsible for the auditing and analysis of all purchase orders of the City. Personnel of the Auditor's office carefully review purchase orders to ensure the availability of monies in the proper funds and accounts prior to the certification and subsequent payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the City Auditor's office, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund via legislation approved by City Council. The various objects are:

- Personal services
- Contractual Services
- Other Expenditures
- Transfers
- Materials and Supplies
- Capital Outlay
- Debt Service:
  - Principal
  - Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

OTHER INFORMATION

Independent Audit

The basic financial statements of the City of Reynoldsburg were audited by David Yost, Auditor of State. The independent auditor's unmodified opinion has been included in this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Reynoldsburg, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2013. This was the twenty-third consecutive year (1991-2013) that the City received this award.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report with contents conforming to all program standards. The report must satisfy both accounting principles generally accepted in the United States of America (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Reynoldsburg received its first Certificate of Achievement for the fiscal year ended December 31, 1991. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting the report to the GFOA.

Letter of Transmittal
For the Year Ended December 31, 2014

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Reynoldsburg, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the City Auditor's goal of full disclosure of the City's finances.

Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the City Auditor and the offices of the Auditors of Franklin, Licking and Fairfield Counties.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Reynoldsburg to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Finally, my sincere gratitude to the people of Reynoldsburg for electing me so that I may serve as their City Auditor.

Sincerely,

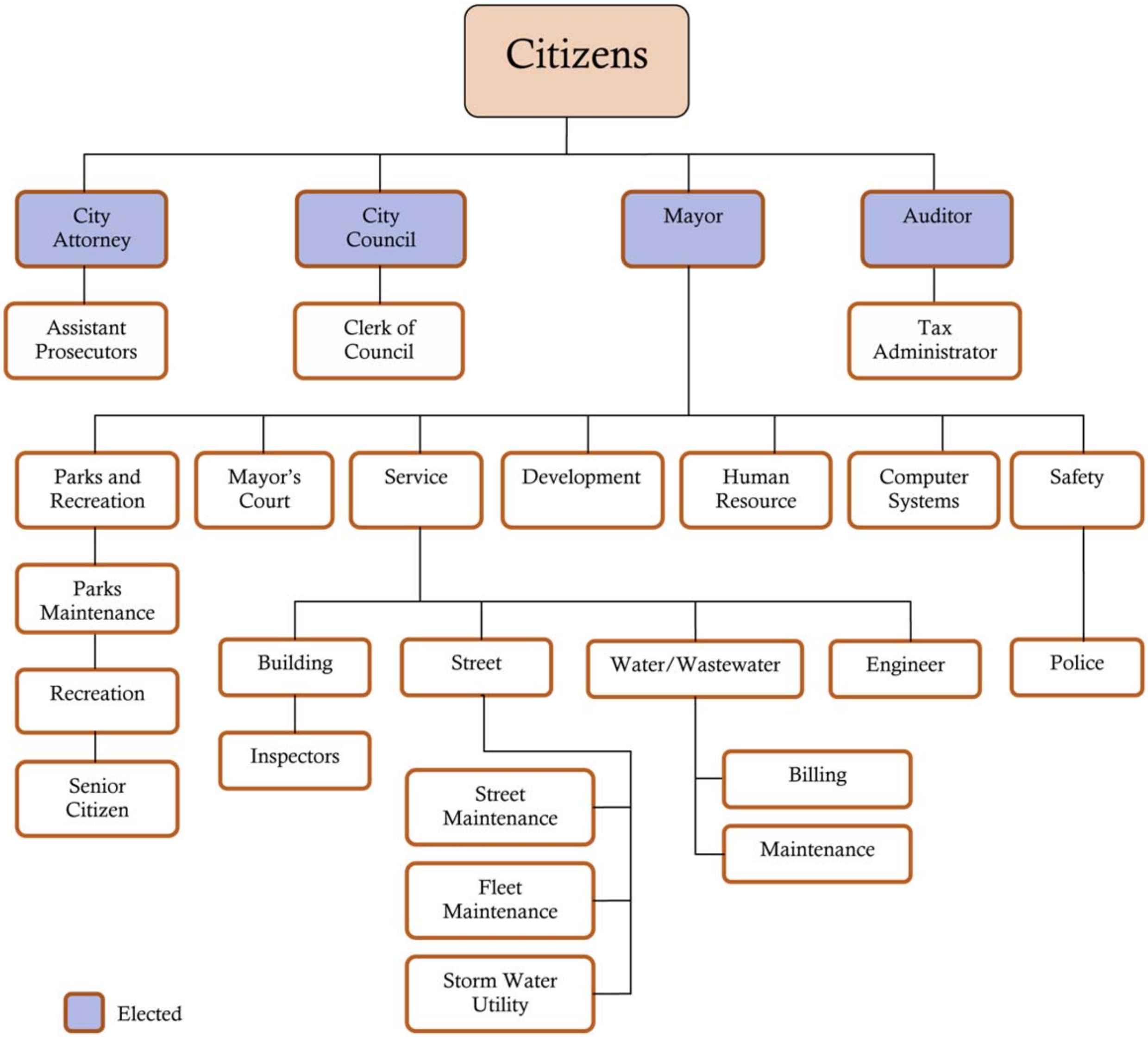
Richard E Harris

Richard E. Harris
City Auditor

List of Principal Officials
For the Year Ended December 31, 2014

Office	Name	Years in Office	Years with the City	Vocation	Term Expires
Mayor	Bradley L. McCloud	7	19		12/31/2015
Auditor	Richard E. Harris	9	13		12/31/2017
City Attorney	Jed Hood	9	9		12/31/2015
President of Council	Doug Joseph	9	9	Consultant	12/31/2015
Members of Council	Chris Long	5	5	Executive	12/31/2017
	Barth R. Cotner	6	6	Funeral Director	12/31/2017
	Dan Skinner	1	1	Attorney	12/31/2017
	Scott Barrett	3	3	Executive	12/31/2015
	Mel Clemens	15	25	Retired	12/31/2015
	Leslie Kelley	7	7	Assistant Principal	12/31/2015
	Cornelius McGrady III	3	3	Retired Military	12/31/2015

City Organizational Chart
For the Year Ended December 31, 2014



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Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Jeffrey R. Emer

Executive Director/CEO

FINANCIAL SECTION

REYNOLDSBURG

OHIO

Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Reynoldsburg
Franklin County
7232 East Main Street
Reynoldsburg, Ohio 43068

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio (the City), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

88 East Broad Street, Tenth Floor, Columbus, Ohio 43215-3506
Phone: 614-466-3402 or 800-443-9275
www.ohioauditor.gov

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Permissive Tax Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 13, 2015, on our consideration of the City’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.

Dave Yost

Dave Yost
Auditor of State
Columbus, Ohio

May 13, 2015

The Management's Discussion and Analysis of the City of Reynoldsburg's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2014. The intent of the Management's Discussion and Analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2014 are as follows:

- In total, net position increased $3,607,834. Net position of governmental activities increased $4,561,417 which represents an 8.6% increase from 2013. Net position of business-type activities decreased $953,583 or 1.1% from 2013.

- General revenues accounted for $17,454,046 in revenue or 43.9% of all revenues. Program specific revenues in the form of charges for services and sales and grants and contributions accounted for $22,305,906 or 56.1% of total revenues of $39,759,952.

- The City had $20,190,069 in expenses related to governmental activities; $7,297,440 of these expenses were offset by program specific charges for services and sales, grants or contributions.

- Among major funds, the General Fund had $14,516,046 in revenues and $14,286,683 in expenditures. The General Fund's fund balance increased from $5,040,087 to $5,271,413.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining and individual statements and schedules* for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.

2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

Government-wide Statements

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net position, (the difference between the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources), is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.

- To assess the overall health of the City you need to consider additional non-financial factors such as the City's tax base and the condition of the City's capital assets.

The government-wide financial statements of the City are divided into two categories:

- *Governmental Activities* – Most of the City's program's and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.

- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, storm water drainage and solid waste removal services are reported as business-type activities.

Fund Financial Statements

Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The City's major funds are the General Fund, Permissive Tax Fund, Taylor Square TIEF Debt Retirement Fund and the Capital Improvement Fund. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. The proprietary fund financial statements provide separate information for the Water, Sewer, Storm Water Drainage and Solid Waste funds, all of which are considered major funds.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in a separate Statement of Assets and Liabilities.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a summary of the City's net position for 2014 compared to 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	$24,640,323	$22,801,324	$9,138,562	$7,622,631	$33,778,885	$30,423,955
Capital assets, Net	56,674,675	54,655,065	86,843,911	88,702,101	143,518,586	143,357,166
Total assets	81,314,998	77,456,389	95,982,473	96,324,732	177,297,471	173,781,121
Deferred outflows of resources	716,772	784,116	0	0	716,772	784,116
Long-term liabilities outstanding	19,848,019	21,631,523	2,747,413	3,365,267	22,595,432	24,996,790
Other liabilities	3,002,462	2,037,349	4,011,286	2,782,108	7,013,748	4,819,457
Total liabilities	22,850,481	23,668,872	6,758,699	6,147,375	29,609,180	29,816,247
Deferred inflows of resources	1,875,987	1,827,748	0	0	1,875,987	1,827,748
Net position:						
Net investment in capital assets	38,872,600	35,007,410	84,389,000	85,753,477	123,261,600	120,760,887
Restricted	8,254,492	7,348,763	0	0	8,254,492	7,348,763
Unrestricted	10,178,210	10,387,712	4,834,774	4,423,880	15,012,984	14,811,592
Total net position	$57,305,302	$52,743,885	$89,223,774	$90,177,357	$146,529,076	$142,921,242

Changes in Net Position – The following table shows the changes in net position for 2014 compared to 2013:

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues:						
Charges for Services and Sales	$1,611,603	$1,521,034	$14,802,863	$14,005,715	$16,414,466	$15,526,749
Operating Grants and Contributions	1,846,136	1,837,908	0	0	1,846,136	1,837,908
Capital Grants and Contributions	3,839,701	895	205,603	388,110	4,045,304	389,005
Total Program Revenues	7,297,440	3,359,837	15,008,466	14,393,825	22,305,906	17,753,662
General Revenues:						
Property Taxes	1,954,114	2,693,485	0	0	1,954,114	2,693,485
Income Taxes	13,454,497	12,467,622	0	0	13,454,497	12,467,622
Other Local Taxes	558,430	541,185	0	0	558,430	541,185
Intergovernmental Revenue, Unrestricted	806,589	1,212,876	0	0	806,589	1,212,876
Investment Earnings	173,020	33,871	0	0	173,020	33,871
Miscellaneous	507,396	376,488	0	0	507,396	376,488
Total General Revenues	17,454,046	17,325,527	0	0	17,454,046	17,325,527
Total Revenues	24,751,486	20,685,364	15,008,466	14,393,825	39,759,952	35,079,189
Program Expenses						
Security of Persons and Property	9,186,177	8,782,065	0	0	9,186,177	8,782,065
Public Health and Welfare Services	219,428	212,964	0	0	219,428	212,964
Leisure Time Activities	1,045,792	1,013,886	0	0	1,045,792	1,013,886
Community Environment	1,322,012	1,312,160	0	0	1,322,012	1,312,160
Transportation	3,478,312	2,910,599	0	0	3,478,312	2,910,599
General Government	4,304,486	4,684,492	0	0	4,304,486	4,684,492
Interest and Fiscal Charges	633,862	699,578	0	0	633,862	699,578
Water	0	0	5,964,630	5,945,395	5,964,630	5,945,395
Sewer	0	0	6,530,808	6,506,679	6,530,808	6,506,679
Storm Water Drainage	0	0	1,441,474	1,393,983	1,441,474	1,393,983
Solid Waste	0	0	2,025,137	1,995,821	2,025,137	1,995,821
Total Expenses	20,190,069	19,615,744	15,962,049	15,841,878	36,152,118	35,457,622
Total Change in Net Position	4,561,417	1,069,620	(953,583)	(1,448,053)	3,607,834	(378,433)
Beginning Net Position	52,743,885	51,674,265	90,177,357	91,625,410	142,921,242	143,299,675
Ending Net Position	$57,305,302	$52,743,885	$89,223,774	$90,177,357	$146,529,076	$142,921,242

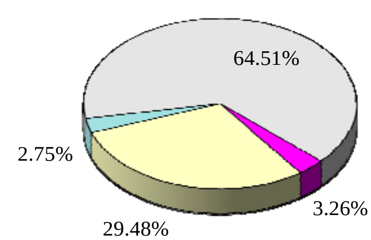
Governmental Activities

The net position of the City's governmental activities increased by $4,561,417. The majority of this increase was attributable to an increase in Transportation capital grants of approximately $3,839,000. This related to the Brice Road reconstruction project which is being funded by the OPWC grant/loan program. Leisure time program revenues increased $52,881 due to increases in other recreation program revenues. The recreation department increased renting out the fields for outside organizations. General revenues overall had only a slight increase of $128,519. The components of the general revenues had significant increases in income tax revenue, investment earnings and miscellaneous revenue. The approximate $1,000,000 increase in the income tax revenue was due to area businesses making larger than anticipated estimated tax payments and higher withholding amounts than the previous year. Investment earnings increases were attributable to the recovery of the market and a diversified investment plan. The miscellaneous revenue increased due to a refund of surplus Worker's Compensation premiums that the State of Ohio distributed to all public entities. There was a significant drop of approximately $739,000 in property taxes which relates to the revaluation of assessed values for the some of the Taylor Square properties. The decrease in intergovernmental revenue of approximately $406,000 was primarily due to the Estate Tax being eliminated.

Income taxes and property taxes made up 54.3% and 7.9% respectively of revenues for governmental activities for the City in fiscal year 2014. The City's reliance upon tax revenues is demonstrated by the following graph indicating 64.51% of total revenues are from general tax revenues:

Revenue Sources	2014	Percent of Total
General Tax Revenues	$15,967,041	64.51%
Intergovernmental Revenue, Unrestricted	806,589	3.26%
Program Revenues	7,297,440	29.48%
General Other	680,416	2.75%
Total Revenue	$24,751,486	100.00%

2014



Business-Type Activities

The net position of the business type activities decreased by $953,583. This was $494,470 better than the previous year's decrease. Revenue increased $614,641 from the previous year mainly due to annual rate increases. Expenses were able to stay consistent with the previous year, which allowed for the improvement in net position.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of $17,114,405 which is an increase from last year's balance of $17,075,611. The schedule below indicates the fund balance and the total change in fund balance by funds as of December 31, 2014 and 2013:

	Fund Balance December 31, 2014	Fund Balance December 31, 2013	Increase (Decrease)
General	$5,271,413	$5,040,087	$231,326
Permissive Tax	971,602	725,685	245,917
Taylor Square TIEF Debt Retirement	438,663	438,662	1
Capital Improvement	1,903,419	3,104,312	(1,200,893)
Other Governmental	8,529,308	7,766,865	762,443
Total	$17,114,405	$17,075,611	$38,794

General Fund – The City's General Fund balance increased $231,326. Revenues were up approximately 6% or $817,359 compared to 2013. There were increases in all types of revenue except for Intergovernmental Revenues and Fines and Forfeitures. Intergovernmental income was down about $111,000. This was mainly due to the loss of estate tax revenues. Tax Revenue was up due to an increase in estimated income tax payments and withholding. Fines and Forfeitures revenue decreased due to a decreased number of cases being processed this year. Investment earnings increased $82,326 which was due to the stabilization of the market and a diversified investment strategy. All other revenue increased due to a Worker's Compensation refund of surplus premiums. The increases in revenue were offset by increases in expenses related to Security of Persons and Property and Leisure Time Activities.

	2014 Revenues	2013 Revenues	Increase (Decrease)
Taxes	$11,618,650	$10,989,032	$629,618
Intergovernmental Revenue	966,416	1,077,496	(111,080)
Charges for Services	249,166	210,733	38,433
Licenses and Permits	268,897	253,639	15,258
Investment Earnings	148,247	65,921	82,326
Fines and Forfeitures	532,282	548,495	(16,213)
All Other Revenue	732,388	553,371	179,017
Total	$14,516,046	$13,698,687	$817,359

The table that follows assists in illustrating the financial activities of the General Fund:

	2014 Expenditures	2013 Expenditures	Increase (Decrease)
Security of Persons and Property	$8,628,829	$8,262,198	$366,631
Public Health and Welfare Services	219,428	212,964	6,464
Leisure Time Activities	1,112,254	955,065	157,189
Community Environment	1,270,986	1,259,899	11,087
General Government	3,055,186	2,699,374	355,812
Total	$14,286,683	$13,389,500	$897,183

General Fund expenditures increased by $897,183 or 6.7% compared to the prior year. The increase in Security of Person's and Property mainly related to wage increases and related expenses. Leisure Time Activities also saw a significant increase in expenses largely due to wages, which made up approximately $83,000 of the increase, while the remainder of the increase was attributable to an increase in supplies for recreation programs and for building and turf maintenance. General government had an increase of $355,812. Approximately $60,000 of this increase was in personal services due to the Affordable Healthcare Act requiring health insurance coverage to employees who work 30 or more hours per week. Three of these employees are under general government category. The Development department director position was funded for the entire year in 2014. There was also a payment to the Reynoldsburg Schools for their portion of an Ohio EPA grant received by the City for the wetlands project. This accounted for $133,000 of the increase.

Permissive Tax Fund – The Permissive Tax Fund balance increased by $245,917. This increase was attributable to the final debt payment of $117,652 being made in 2013 and there were no new projects that were funded from the Permissive Tax Fund in 2014.

Taylor Square TIEF Debt Retirement Fund – The Taylor Square TIEF Debt Retirement Fund balance did not change significantly.

Capital Improvement Fund – The Capital Improvement Fund balance decreased by $1,200,893 to $1,903,419. This decrease was largely due to the Brice Road reconstruction project. The project is funded by OPWC, but the OPWC loan was not received until 2015.

Proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of the Water, Sewer, Storm Water Drainage and Solid Waste major enterprise funds have been addressed in the discussion of the City's business-type activities.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2014, the City amended its General Fund budget several times, none which were significant. Final budgeted expenditures exceeded original budgeted expenditures by $307,025 the increase was attributable to security of persons and property for personal services. Additional amounts were needed to cover overtime and related expenses.

With regard to expenditures, there was a positive variance with the final budget of $508,295. Overall security of persons and property were able to stay under budget with uniform expense, law enforcement supplies and computer supplies. They were also able to stay under budget with contractual services such as training and liability and deductible. General government was also under budget $240,968 primarily in contractual services. The largest savings came from the General Administrative department which had savings in utilities, motor vehicle and election expenses.

For the General Fund, final budget basis revenue of $14,379,323 did not change over the original budget estimates. The actual revenues of $14,358,022 on a budgetary basis were slightly under the budget expectations. While there were negative variances in most of the revenue categories, there were large positive variances in Intergovernmental and Other revenues to offset the negative variances.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2014, the City had $143,518,586 net of accumulated depreciation invested in land, construction in progress, buildings, infrastructure, equipment and vehicles. Of this total, $56,674,675 was related to governmental activities and $86,843,911 to the business-type activities. The following tables show 2014 and 2013 balances:

	Governmental Activities		Increase
	2014	2013	(Decrease)
Land	$17,187,281	$17,177,331	$9,950
Buildings	11,742,218	11,742,218	0
Improvements Other than Buildings	2,137,433	2,137,433	0
Infrastructure	51,851,816	50,597,786	1,254,030
Machinery and Equipment	5,027,703	4,868,958	158,745
Construction In Progress	5,491,559	2,283,317	3,208,242
Less: Accumulated Depreciation	(36,763,335)	(34,151,978)	(2,611,357)
Totals	$56,674,675	$54,655,065	$2,019,610

The increase in capital assets is mainly due to the increase in Construction in Progress. The City started the Brice Road Reconstruction project in 2014 and this significantly increased the CIP balance.

	Business-Type Activities		Increase
	2014	2013	(Decrease)
Land	$3,000	$3,000	$0
Buildings and Improvements	162,491	162,491	0
Infrastructure	132,086,149	131,988,465	97,684
Machinery and Equipment	1,254,715	1,190,265	64,450
Construction in Progress	922,313	204,801	717,512
Less: Accumulated Depreciation	(47,584,757)	(44,846,921)	(2,737,836)
Totals	$86,843,911	$88,702,101	($1,858,190)

Business-type capital assets decreased by $1,858,190. The decrease is related to depreciation expense and deletions during the year. The Water and Sewer departments began some smaller projects in 2014 which were funded from the CIP fee which is billed to customers. Additional information on the City's capital assets can be found in Note 6.

Debt

At December 31, 2014, the City had $18,435,840 in general obligation bonds outstanding, $1,814,800 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2014 and 2013:

	2014	2013
Governmental Activities:		
General Obligation Bonds	$16,823,140	$18,252,801
Ohio Public Works Commission Loans	1,662,375	2,113,284
State Infrastructure Bank Loan	33,332	65,686
Compensated Absences	1,329,172	1,199,752
Total Governmental Activities	19,848,019	21,631,523
Business-Type Activities:		
General Obligation Bonds	$1,612,700	$2,092,424
Ohio Public Works Commission Loans	1,060,211	1,177,200
Compensated Absences	74,502	95,643
Total Business-Type Activities	2,747,413	3,365,267
Totals	$22,595,432	$24,996,790

Total debt decreased $2,401,358 from 2013 to 2014. This is due to payments of principal in accordance with debt amortization schedules. Under current state statutes, the City's general obligation bonded debt issues are subject to a legal limitation based on 10.5% of the total assessed value of real and personal property. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total assessed value of property. At December 31, 2014, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 9.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Richard E. Harris, City Auditor of the City of Reynoldsburg.

Statement of Net Position
December 31, 2014

		Governmental Activities		Business-Type Activities		Total
Assets:						
Cash and Cash Equivalents	$	5,072,234	$	1,369,270	$	6,441,504
Investments		11,577,930		4,537,932		16,115,862
Receivables:						
Taxes		4,709,939		0		4,709,939
Accounts		107,741		2,964,413		3,072,154
Intergovernmental		2,104,865		0		2,104,865
Interest		38,386		0		38,386
Special Assessments		110,082		95,068		205,150
Inventory of Supplies, at Cost		236,271		84,449		320,720
Prepaid Items		49,302		5,792		55,094
Restricted Assets:						
Cash and Cash Equivalents		147,225		81,638		228,863
Cash and Cash Equivalents with Fiscal Agent		486,348		0		486,348
Capital Assets Not Being Depreciated		22,678,840		925,313		23,604,153
Capital Assets Being Depreciated, Net		33,995,835		85,918,598		119,914,433
Total Assets		81,314,998		95,982,473		177,297,471
Deferred Outflows of Resources:						
Deferred Charge on Refunding		716,772		0		716,772
Liabilities:						
Accounts Payable		1,630,944		788,378		2,419,322
Accrued Wages and Benefits		776,776		48,890		825,666
Intergovernmental Payable		360,468		2,840,121		3,200,589
Claims Payable		43,820		0		43,820
Retainage Payable		147,225		0		147,225
Refundable Deposits		0		81,638		81,638
Unearned Revenue		0		247,945		247,945
Accrued Interest Payable		43,229		4,314		47,543
Long Term Liabilities:						
Due Within One Year		2,357,386		605,427		2,962,813
Due in More Than One Year		17,490,633		2,141,986		19,632,619
Total Liabilities		22,850,481		6,758,699		29,609,180
Deferred Inflows of Resources:						
Property Tax		1,875,987		0		1,875,987

	Governmental Activities	Business-Type Activities	Total
Net Position:			
Net Investment in Capital Assets	38,872,600	84,389,000	123,261,600
Restricted For:			
Capital Projects	893,021	0	893,021
Debt Service	1,602,714	0	1,602,714
Security of Persons and Property	492,779	0	492,779
Streets and Highways	5,120,553	0	5,120,553
Other Purposes	145,425	0	145,425
Unrestricted	10,178,210	4,834,774	15,012,984
Total Net Position	$ 57,305,302	$ 89,223,774	$ 146,529,076

See accompanying notes to the basic financial statements

Statement of Activities
For the Year Ended December 31, 2014

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	$ 9,186,177	$ 410,431	$ 158,492	$ 0
Public Health and Welfare Services	219,428	0	0	0
Leisure Time Activities	1,045,792	165,244	0	0
Community Environment	1,322,012	359,311	0	0
Transportation	3,478,312	8,811	1,687,644	3,839,701
General Government	4,304,486	667,806	0	0
Interest and Fiscal Charges	633,862	0	0	0
Total Governmental Activities	20,190,069	1,611,603	1,846,136	3,839,701
Business-Type Activities:				
Water	5,964,630	6,368,630	0	73,990
Sewer	6,530,808	5,677,410	0	131,613
Storm Water Drainage	1,441,474	647,439	0	0
Solid Waste	2,025,137	2,109,384	0	0
Total Business-Type Activities	15,962,049	14,802,863	0	205,603
Totals	$ 36,152,118	$ 16,414,466	$ 1,846,136	$ 4,045,304

General Revenues
Property Taxes Levied for:
General Purposes
Special Purposes
Debt Service
Income Taxes
Other Local Taxes
Intergovernmental Revenue, Unrestricted
Investment Earnings
Miscellaneous
Total General Revenues

Change in Net Position

Net Position Beginning of Year
Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
$ (8,617,254)	$ 0	$ (8,617,254)
(219,428)	0	(219,428)
(880,548)	0	(880,548)
(962,701)	0	(962,701)
2,057,844	0	2,057,844
(3,636,680)	0	(3,636,680)
(633,862)	0	(633,862)
(12,892,629)	0	(12,892,629)
0	477,990	477,990
0	(721,785)	(721,785)
0	(794,035)	(794,035)
0	84,247	84,247
0	(953,583)	(953,583)
(12,892,629)	(953,583)	(13,846,212)
245,981	0	245,981
172,600	0	172,600
1,535,533	0	1,535,533
13,454,497	0	13,454,497
558,430	0	558,430
806,589	0	806,589
173,020	0	173,020
507,396	0	507,396
17,454,046	0	17,454,046
4,561,417	(953,583)	3,607,834
52,743,885	90,177,357	142,921,242
$ 57,305,302	$ 89,223,774	$ 146,529,076

Balance Sheet
Governmental Funds
December 31, 2014

	General	Permissive Tax	Taylor Square TIEF Debt Retirement	Capital Improvement
Assets:				
Cash and Cash Equivalents	$ 923,001	$ 201,626	$ 702,669	$ 602,196
Investments	2,951,546	728,189	0	2,758,036
Receivables:				
Taxes	2,547,149	0	1,284,838	54,577
Accounts	107,303	0	0	0
Intergovernmental	535,188	123,200	0	703,515
Interest	32,157	1,461	0	0
Special Assessments	0	0	0	0
Inventory of Supplies, at Cost	7,973	0	0	0
Prepaid Items	48,733	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	147,225
Cash and Cash Equivalents with Fiscal Agent	0	486,348	0	0
Total Assets	$ 7,153,050	$ 1,540,824	$ 1,987,507	$ 4,265,549
Liabilities:				
Accounts Payable	$ 100,905	$ 0	$ 0	$ 1,511,299
Accrued Wages and Benefits Payable	745,984	0	0	0
Intergovernmental Payable	9,714	0	264,006	0
Claims Payable	43,820	0	0	0
Retainage Payable	0	0	0	147,225
Total Liabilities	900,423	0	264,006	1,658,524
Deferred Inflows of Resources:				
Property Tax	244,562	0	1,284,838	0
Unavailable Revenue	736,652	569,222	0	703,606
Total Deferred Inflows of Resources	981,214	569,222	1,284,838	703,606
Fund Balances:				
Nonspendable	56,706	0	0	0
Restricted	634	971,602	438,663	0
Committed	23,567	0	0	31,974
Assigned	946,237	0	0	1,871,445
Unassigned	4,244,269	0	0	0
Total Fund Balances	5,271,413	971,602	438,663	1,903,419
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 7,153,050	$ 1,540,824	$ 1,987,507	$ 4,265,549

See accompanying notes to the basic financial statements

Other Governmental Funds	Total Governmental Funds
$ 2,642,742	$ 5,072,234
5,140,159	11,577,930
823,375	4,709,939
438	107,741
742,962	2,104,865
4,768	38,386
110,082	110,082
228,298	236,271
569	49,302
0	147,225
0	486,348
$ 9,693,393	$ 24,640,323
$ 18,740	$ 1,630,944
30,792	776,776
86,748	360,468
0	43,820
0	147,225
136,280	2,959,233
346,587	1,875,987
681,218	2,690,698
1,027,805	4,566,685
228,867	285,573
5,459,265	6,870,164
2,841,176	2,896,717
0	2,817,682
0	4,244,269
8,529,308	17,114,405
$ 9,693,393	$ 24,640,323

Reconciliation Of Total Governmental Fund Balances To Net Position Of Governmental Activities December 31, 2014

Total Governmental Fund Balances		$	17,114,405
Amounts reported for governmental activities in the Statement of Net Position are different because			
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.			56,674,675
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.			2,690,698
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General Obligation Bonds Payable	(16,823,140)		
Less: Deferred charge on refunding	716,772		
Ohio Public Works Commission Loans Payable	(1,662,375)		
State Infrastructure Bank Loan	(33,332)		
Compensated Absences Payable	(1,329,172)		
Accrued Interest Payable	(43,229)		(19,174,476)
Net Position of Governmental Activities		$	57,305,302

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	General	Permissive Tax	Taylor Square TIEF Debt Retirement	Capital Improvement
Revenues:				
Taxes	$ 11,618,650	$ 0	$ 1,232,349	$ 257,440
Intergovernmental Revenues	966,416	246,491	0	2,990,237
Charges for Services	249,166	0	0	0
Licenses and Permits	268,897	0	0	0
Investment Earnings	148,247	3,049	0	93
Special Assessments	0	0	0	0
Fines and Forfeitures	532,282	0	0	0
All Other Revenue	732,388	0	0	66,000
Total Revenues	14,516,046	249,540	1,232,349	3,313,770
Expenditures:				
Current:				
Security of Persons and Property	8,628,829	0	0	0
Public Health and Welfare Services	219,428	0	0	0
Leisure Time Activities	1,112,254	0	0	0
Community Environment	1,270,986	0	0	0
Transportation	0	3,623	0	0
General Government	3,055,186	0	626,001	0
Capital Outlay	0	0	0	4,514,663
Debt Service:				
Principal Retirement	0	0	400,000	0
Interest and Fiscal Charges	0	0	206,347	0
Total Expenditures	14,286,683	3,623	1,232,348	4,514,663
Excess (Deficiency) of Revenues Over (Under) Expenditures	229,363	245,917	1	(1,200,893)
Fund Balances at Beginning of Year	5,040,087	725,685	438,662	3,104,312
Change in Inventory	1,963	0	0	0
Fund Balances End of Year	$ 5,271,413	$ 971,602	$ 438,663	$ 1,903,419

See accompanying notes to the basic financial statements

Other Governmental Funds	Total Governmental Funds
$ 2,718,564	$ 15,827,003
1,614,086	5,817,230
51,623	300,789
9,291	278,188
17,521	168,910
37,845	37,845
187,201	719,483
22,631	821,019
4,658,762	23,970,467
405,272	9,034,101
0	219,428
0	1,112,254
45,637	1,316,623
1,116,894	1,120,517
498,210	4,179,397
175	4,514,838
1,503,440	1,903,440
375,489	581,836
3,945,117	23,982,434
713,645	(11,967)
7,766,865	17,075,611
48,798	50,761
$ 8,529,308	$ 17,114,405

Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances To The Statement Of Activities Governmental Funds For the Year Ended December 31, 2014

Net Change in Fund Balances - Total Governmental Funds		$ (11,967)
Amounts reported for governmental activities in the Statement of Activities are different because		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.		
Capital Outlay	4,845,803	
Depreciation Expense	(2,823,525)	2,022,278
The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to decrease net position.		
The Statement of Activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets.		(2,668)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		781,019
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
General Obligation Bond Principal Payment	1,420,177	
State Infrastructure Loan Principal Payment	32,354	
Ohio Public Works Commission Loan Principal Payment	450,909	1,903,440
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		5,834
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Compensated Absences	(129,420)	
Change in Inventory	50,761	
Amortization of Bond Premium	9,484	
Amortization of Deferred Charge on Refunding	(67,344)	(136,519)
Change in Net Position of Governmental Activities		$ 4,561,417

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) General Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 11,792,123	$ 11,792,123	$ 11,431,717	$ (360,406)
Intergovernmental Revenue	841,750	841,750	1,002,338	160,588
Charges for Services	238,800	238,800	249,166	10,366
Licenses and Permits	283,550	283,550	268,897	(14,653)
Investment Earnings	175,000	175,000	144,758	(30,242)
Fines and Forfeitures	585,000	585,000	530,266	(54,734)
All Other Revenues	463,100	463,100	730,880	267,780
Total Revenues	14,379,323	14,379,323	14,358,022	(21,301)
Expenditures:				
Current:				
Security of Persons and Property	8,738,422	8,928,501	8,772,286	156,215
Public Health and Welfare Services	219,430	219,430	219,428	2
Leisure Time Activities	1,135,451	1,176,320	1,127,544	48,776
Community Environment	1,355,687	1,362,037	1,299,703	62,334
General Government	3,324,484	3,394,211	3,153,243	240,968
Total Expenditures	14,773,474	15,080,499	14,572,204	508,295
Excess (Deficiency) of Revenues Over (Under) Expenditures	(394,151)	(701,176)	(214,182)	486,994
Fund Balance at Beginning of Year	3,344,603	3,344,603	3,344,603	0
Prior Year Encumbrances	425,682	425,682	425,682	0
Fund Balance at End of Year	$ 3,376,134	$ 3,069,109	$ 3,556,103	$ 486,994

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Special Revenue Fund – Permissive Tax Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenue	$ 219,800	$ 243,572	$ 243,729	$ 157
Investment Earnings	200	200	6,370	6,170
Total Revenues	220,000	243,772	250,099	6,327
Expenditures:				
Current:				
Transportation	206,481	298,393	31,056	267,337
Total Expenditures	206,481	298,393	31,056	267,337
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,519	(54,621)	219,043	273,664
Fund Balance at Beginning of Year	490,700	490,700	490,700	0
Prior Year Encumbrances	206,481	206,481	206,481	0
Fund Balance at End of Year	$ 710,700	$ 642,560	$ 916,224	$ 273,664

See accompanying notes to the basic financial statements

Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities Enterprise Funds		
	Water	Sewer	Storm Water Drainage
Assets:			
Current Assets:			
Cash and Cash Equivalents	$ 180,910	$ 752,865	$ 296,116
Investments	966,234	1,968,981	1,089,773
Receivables:			
Accounts	1,529,530	1,434,883	0
Special Assessments	0	95,068	0
Inventory of Supplies at Cost	76,304	0	8,145
Prepaid Items	3,288	2,244	260
Total Current Assets	2,756,266	4,254,041	1,394,294
Noncurrent Assets:			
Restricted Assets:			
Cash and Cash Equivalents	81,638	0	0
Capital Assets Not Being Depreciated	540,523	259,709	125,081
Capital Assets Being Depreciated, Net	22,214,329	31,056,951	32,647,318
Total Noncurrent Assets	22,836,490	31,316,660	32,772,399
Total Assets	25,592,756	35,570,701	34,166,693
Liabilities:			
Current Liabilities:			
Accounts Payable	224,751	230,960	890
Accrued Wages and Benefits	18,000	18,357	12,533
Intergovernmental Payable	1,071,441	1,768,680	0
Accrued Interest Payable	2,262	1,737	315
Unearned Revenue	0	0	66,264
Compensated Absences Payable - Current	13,302	9,981	14,820
General Obligation Bonds - Current	202,000	149,800	95,000
Ohio Public Works Commission Loan Payable - Current	67,243	53,281	0
Total Current Liabilities	1,598,999	2,232,796	189,822

Solid Waste	Total
$ 139,379	$ 1,369,270
512,944	4,537,932
0	2,964,413
0	95,068
0	84,449
0	5,792
652,323	9,056,924
0	81,638
0	925,313
0	85,918,598
0	86,925,549
652,323	95,982,473
331,777	788,378
0	48,890
0	2,840,121
0	4,314
181,681	247,945
0	38,103
0	446,800
0	120,524
513,458	4,535,075

(Continued)

Statement of Net Position
Proprietary Funds
December 31, 2014

	Business-Type Activities Enterprise Funds		
	Water	Sewer	Storm Water Drainage
Noncurrent Liabilities:			
Refundable Deposits	81,638	0	0
Compensated Absences Payable	10,437	0	25,962
General Obligation Bonds Payable	733,000	432,900	0
Ohio Public Works Commission Loan Payable	616,516	323,171	0
Total Noncurrent Liabilities	1,441,591	756,071	25,962
Total Liabilities	3,040,590	2,988,867	215,784
Net Position:			
Net Investment in Capital Assets	21,354,093	30,357,508	32,677,399
Unrestricted	1,198,073	2,224,326	1,273,510
Total Net Position	$ 22,552,166	$ 32,581,834	$ 33,950,909

See accompanying notes to the basic financial statements

Solid Waste	Total
0	81,638
0	36,399
0	1,165,900
0	939,687
0	2,223,624
513,458	6,758,699
0	84,389,000
138,865	4,834,774
$ 138,865	$ 89,223,774

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	Water	Sewer	Storm Water Drainage
Operating Revenues:			
Charges for Services	$ 6,304,573	$ 5,677,410	$ 647,439
Other Operating Revenue	64,057	0	0
Total Operating Revenues	6,368,630	5,677,410	647,439
Operating Expenses:			
Personal Services	347,073	380,930	259,522
Contractual Services	4,735,748	5,037,470	97,873
Materials and Supplies	133,035	63,845	21,745
Depreciation	692,267	1,008,903	1,055,196
Total Operating Expenses	5,908,123	6,491,148	1,434,336
Operating Income (Loss)	460,507	(813,738)	(786,897)
Nonoperating Expenses:			
Interest Expense	(56,152)	(39,660)	(7,138)
Loss on Disposal of Capital Assets	(355)	0	0
Total Nonoperating Expenses	(56,507)	(39,660)	(7,138)
Income (Loss) Before Contributions	404,000	(853,398)	(794,035)
Capital Contributions-Tap Fees	73,990	131,613	0
Change in Net Position	477,990	(721,785)	(794,035)
Net Position Beginning of Year	22,074,176	33,303,619	34,744,944
Net Position End of Year	$ 22,552,166	$ 32,581,834	$ 33,950,909

See accompanying notes to the basic financial statements

Solid Waste	Total
$ 2,109,384	$ 14,738,806
0	64,057
2,109,384	14,802,863
0	987,525
2,024,240	11,895,331
897	219,522
0	2,756,366
2,025,137	15,858,744
84,247	(1,055,881)
0	(102,950)
0	(355)
0	(103,305)
84,247	(1,159,186)
0	205,603
84,247	(953,583)
54,618	90,177,357
$ 138,865	$ 89,223,774

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	Water	Sewer	Storm Water
Cash Flows from Operating Activities:			
Cash Received from Customers	$6,369,199	$5,633,506	$648,302
Cash Payments for Goods and Services	(4,848,780)	(4,325,116)	(124,157)
Cash Payments to Employees	(363,687)	(384,347)	(255,324)
Net Cash Provided by Operating Activities	1,156,732	924,043	268,821
Cash Flows from Noncapital Financing Activities:			
Principal Paid on General Obligation Bonds	(103,000)	0	0
Interest Paid on All Debt	(13,674)	0	0
Net Cash Used by Noncapital Financing Activities	(116,674)	0	0
Cash Flows from Capital and Related Financing Activities:			
Cash Received from Tap-in Fees in Excess of Cost	73,990	131,613	0
Receipt of Special Assessments	0	11,484	0
Acquisition and Construction of Assets	(341,284)	(96,742)	(40,211)
Principal Paid on General Obligation Bonds	(115,212)	(169,512)	(92,000)
Principal Paid on Ohio Public Works Commission Loans	(65,271)	(51,718)	0
Interest Paid on All Debt	(43,117)	(40,439)	(7,443)
Net Cash Used by Capital and Related Financing Activities	(490,894)	(215,314)	(139,654)
Cash Flows from Investing Activities:			
Purchase of Investments	(524,769)	(756,327)	(273,434)
Net Cash Used by Investing Activities	(524,769)	(756,327)	(273,434)
Net Increase (Decrease) in Cash and Cash Equivalents	24,395	(47,598)	(144,267)
Cash and Cash Equivalents at Beginning of Year	238,153	800,463	440,383
Cash and Cash Equivalents at End of Year	$262,548	$752,865	$296,116
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:			
Cash and Cash Equivalents	$180,910	$752,865	$296,116
Restricted Cash and Cash Equivalents	81,638	0	0
Cash and Cash Equivalents at End of Year	$262,548	$752,865	$296,116

Solid Waste	Totals
$2,120,879	$14,771,886
(2,016,260)	(11,314,313)
0	(1,003,358)
104,619	2,454,215
0	(103,000)
0	(13,674)
0	(116,674)
0	205,603
0	11,484
0	(478,237)
0	(376,724)
0	(116,989)
0	(90,999)
0	(845,862)
(157,167)	(1,711,697)
(157,167)	(1,711,697)
(52,548)	(220,018)
191,927	1,670,926
$139,379	$1,450,908
$139,379	$1,369,270
0	81,638
$139,379	$1,450,908

(Continued)

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	Business-Type Activities Enterprise Funds		
	Water	Sewer	Storm Water
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Operating Income (Loss)	$460,507	($813,738)	($786,897)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation Expense	692,267	1,008,903	1,055,196
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(3,456)	(43,904)	0
(Increase) Decrease in Inventory	(530)	0	714
(Increase) Decrease in Prepaid Items	11,592	(147)	(5)
Increase (Decrease) in Accounts Payable	17,539	11,109	(5,248)
Increase in Accrued Wages and Benefits	1,803	1,769	1,736
Increase (Decrease) in Intergovernmental Payable	(8,598)	765,237	0
Increase in Unearned Revenue	0	0	863
Increase in Refundable Deposits	4,025	0	0
Increase (Decrease) in Compensated Absences	(18,417)	(5,186)	2,462
Total Adjustments	696,225	1,737,781	1,055,718
Net Cash Provided by Operating Activities	$1,156,732	$924,043	$268,821

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 2014, the Water and Sewer Funds had outstanding liabilities of $203,268 and $218,241, respectively, for certain capital assets.

See accompanying notes to the basic financial statements.

Solid Waste	Totals
$84,247	($1,055,881)
0	2,756,366
0	(47,360)
0	184
0	11,440
8,877	32,277
0	5,308
0	756,639
11,495	12,358
0	4,025
0	(21,141)
20,372	3,510,096
$104,619	$2,454,215

Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2014

		Agency
Assets:		
Cash and Cash Equivalents	$	108,597
Receivables:		
Taxes		10,466
Accounts		7,838
Total Assets	$	126,901
Liabilities:		
Intergovernmental Payable	$	75,364
Due to Others		51,537
Total Liabilities	$	126,901

See accompanying notes to the basic financial statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Reynoldsburg, Ohio (the City) is a home-rule municipal corporation created under the laws of the State of Ohio. The City was first incorporated in 1839 and currently operates under and is governed by its own Charter. The current City Charter, which provides for a Mayor-Council form of government, was adopted in 1979 and has been amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007 and 2012.

The financial statements are presented as of December 31, 2014 and for the year then ended, and have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of accounting principles generally accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, including the following services: police protection, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns the water distribution system and the wastewater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City is also associated with a jointly governed organization, the Mid-Ohio Regional Planning Commission. This organization is discussed in Note 13 to the basic financial statements.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflow of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the City:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Permissive Tax Fund – This fund is used to account for the permissive auto license taxes levied for street construction, maintenance and repair.

Taylor Square TIEF Debt Retirement Fund – This fund is used to account for resources that are used for payment of principal, interest and fiscal charges on the Taylor Square Debt.

Capital Improvement Fund – This fund is used to account for resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds) of the City.

Other governmental funds of the City are used to account for (a) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources whose use is restricted or committed to a particular purpose.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users. The following are the City’s major enterprise funds:

Water Fund – This fund is used to account for the operation of the City’s water service.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Proprietary Funds (Continued)

Sewer Fund – This fund is used to account for the operation of the City's sanitary sewer service.

Storm Water Drainage Fund – This fund is used to account for the operation of the City's storm water drainage service.

Solid Waste Fund – This fund is used to account for the operation of the City's solid waste collection and disposal service.

Fiduciary Funds

Agency Funds - These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units. The agency funds account for building permit fees collected on behalf of the State, mayor's court collections that are distributed to various local governments, hotel tax collections to be distributed to the Reynoldsburg Visitors and Activities Bureau, fees collected for school activities, sewer capacity charges distributed to the City of Columbus, funds on deposit to insure the clean up or repair of damaged property, and miscellaneous funds to account primarily for insurance copayments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

Government-wide Financial Statements (Continued)

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a Balance Sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a Statement of Revenues, Expenditures and Changes in Fund Balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenues considered susceptible to accrual at year end include income taxes, property taxes, interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

The accrual basis of accounting is utilized for reporting purposes by governmental activities, the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

1. Tax Budget

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is by fund at the major object level (i.e., personal services, materials and supplies, contractual services) by department. Budgetary modifications may only be made by ordinance of the City Council.

By July 15, the Mayor submits an annual tax budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes, and reviews estimated revenue. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2014.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund and major object level (i.e. personal services, materials and supplies, contractual services) and may be modified during the year by Ordinance of City Council. Total fund appropriations may not exceed the current estimated resources certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During 2014, several supplemental appropriations were necessary to budget for major capital improvement projects that were not originally appropriated. Administrative control is maintained through the establishment of more detailed line-item budgets. Funds may be moved from one line-item account to another within the same object without approval of City Council. The City Auditor maintains an accounting of the line-item expenditures to ensure that the total expenditures within a department by object do not exceed approved appropriations. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. The amounts reported as the original budget amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as final budget amounts in the statement of budgetary comparison represent the final appropriations amount including all amendments and modifications.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balances are carried forward to the subsequent fiscal year and need not be reappropriated.

5. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures recorded when paid. In addition, encumbrances are recorded as the equivalent of expenditures on the budgetary basis as opposed to restricted, committed or assigned fund balance on the GAAP basis. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. On the budgetary basis investment earnings are recognized when realized, whereas on a GAAP basis unrealized gains and losses are recognized when investments are adjusted to fair value.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

5. Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the Permissive Tax Fund:

Net Change in Fund Balance

	General Fund	Permissive Tax Fund
GAAP Basis (as reported)	$229,363	$245,917
Increase (Decrease):		
Accrued Revenues at December 31, 2014 received during 2015	(2,280,950)	(41,787)
Accrued Revenues at December 31, 2013 received during 2014	2,123,616	38,799
Accrued Expenditures at December 31, 2014 paid during 2015	856,603	0
Accrued Expenditures at December 31, 2013 paid during 2014	(871,526)	0
2013 Prepaids for 2014	47,069	0
2014 Prepaids for 2015	(48,733)	0
Adjustment to Fair Value	435	3,547
Perspective Difference- Budgeted Special Revenue Funds reclassified as General Fund	(888)	0
Outstanding Encumbrances	(269,171)	(27,433)
Budget Basis	($214,182)	$219,043

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, repurchase agreements, the State Treasury Asset Reserve (STAR Ohio) and certificates of deposit with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand. See Note 3, "Cash, Cash Equivalents and Investments."

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *"Accounting and Financial Reporting for Certain Investments and for External Investment Pools"*, the City reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. The changes in the fair value of investments are netted against investment earnings in the operating statements. Fair value is determined by quoted market prices.

The City has invested funds in STAR Ohio during 2014. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2014. See Note 3, "Cash, Cash Equivalents and Investments."

H. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the governmental activities and proprietary funds when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than $1,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the fund financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

1. Property, Plant and Equipment - Governmental Activities (Continued)

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds in the fund financial statements.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	15 - 40
Improvements other than Buildings	25
Infrastructure	10-50
Machinery and Equipment	5 - 10

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bonds	General Debt Retirement Fund, Taylor Square TIEF Debt Retirement Fund, Brice Main TIEF Debt Retirement Fund, Water Fund, Sewer Fund, Storm Water Drainage Fund
Ohio Public Works Commission Loans	General Debt Retirement Fund, Water Fund, Sewer Fund
State Infrastructure Bank Loan	Kroger TIEF Debt Retirement Fund
Compensated Absences	General Fund, Income Tax Fund, Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund, Storm Water Drainage Fund

L. Compensated Absences

In accordance with GASB Statement No. 16, *"Accounting for Compensated Absences,"* compensated absences are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Employees earn vacation leave based on length of service and position. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement is accrued to the extent that it is considered probable that the conditions for compensation will be met in the future.

Sick leave benefits are accrued as a liability using the vesting method. Employees earn 15 days of sick leave per year. After 10 years of service and upon retirement or resignation, full-time employees will be paid 25% of the accumulated sick leave up to a maximum of 880 hours. The payment increases every 5 years of employment. See Note 1.K. for funds liquidating compensated absences.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Compensated Absences (Continued)

Compensated absences accumulated by governmental fund type and proprietary fund type employees are reported as an expense when earned in the government-wide financial statements. For governmental fund financial statements, that portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid. The noncurrent portion of the liability is not reported.

M. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position - net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Any unspent capital debt proceeds at December 31, 2014 do not reduce net investment in capital assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Interfund services provided and used are not eliminated in the process of consolidation. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the Statement of Activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City's highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – Assigned fund balance consists of amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed The City Charter authorizes the City Auditor to assign fund balance.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City's policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed, except for the Capital Projects and Debt Service Funds in which restricted resources are used first.

Q. Restricted Assets

Customer deposits, retainage payable, investments, and cash with fiscal agent are classified as restricted assets on the Statement of Net Position because these funds are being held for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

S. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

T. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables." On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the financial statements and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City did not have outstanding interfund loans at December 31, 2014.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2014.

V. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

V. <u>Deferred Outflows/Inflows of Resources</u> (Continued)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. On the government-wide Statement of Net Position and governmental funds Balance Sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds Balance Sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable amounts for property taxes, income taxes, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

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NOTE 2 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Permissive Tax Fund	Taylor Square TIEF Debt Retirement Fund	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepaid Items	$48,733	$0	$0	$0	$569	$49,302
Supplies Inventory	7,973	0	0	0	228,298	236,271
Total Nonspendable	56,706	0	0	0	228,867	285,573
Restricted:						
Transportation Projects	0	971,602	0	0	2,918,527	3,890,129
Court Projects	0	0	0	0	145,070	145,070
Law Enforcement	634	0	0	0	463,840	464,474
Debt Retirement	0	0	438,663	0	1,148,889	1,587,552
Capital Improvements	0	0	0	0	782,939	782,939
Total Restricted	634	971,602	438,663	0	5,459,265	6,870,164
Committed:						
Stabilization	0	0	0	0	2,652,027	2,652,027
Community Development	0	0	0	0	189,149	189,149
Capital Improvements	0	0	0	31,974	0	31,974
Other Purposes	23,567	0	0	0	0	23,567
Total Committed	23,567	0	0	31,974	2,841,176	2,896,717
Assigned:						
Projected Budgetary Deficit	773,024	0	0	0	0	773,024
Capital Improvements	0	0	0	1,871,445	0	1,871,445
Encumbrances	173,213	0	0	0	0	173,213
Total Assigned	946,237	0	0	1,871,445	0	2,817,682
Unassigned:	4,244,269	0	0	0	0	4,244,269
Total Fund Balances	$5,271,413	$971,602	$438,663	$1,903,419	$8,529,308	$17,114,405

Stabilization Agreement - In 1994, the City established by ordinance, a revenue stabilization reserve in the Income Tax Fund and first deposited income tax monies into that fund in 1995. Effective 2009, earnings from designated investments are the primary source of revenue. Amounts in the revenue stabilization reserve may only be expended to continue basic City services due to a natural disaster or other catastrophic occurrence. The balance of the revenue stabilization reserve at December 31, 2014 is $2,482,342.

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. The City Auditor, with the guidance of the City's Treasury Investment Board, has the responsibility of investing all cash. The City has adopted an Investment Policy that follows Ohio Revised Code Chapter 135 and applies the prudent person standard. The prudent person standard requires the City Auditor to exercise the care, skill and experience that a prudent person would use to manage his/her personal financial affairs. The main objectives of the Investment Policy are the preservation of capital, maintenance of liquidity, and maximization of return on the portfolio.

Statutes require the classification of funds held by the City into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

- Interim deposits in eligible institutions applying for interim funds;

- Bonds and other obligations of the State of Ohio;

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and

- The State Treasury Asset Reserve of Ohio (STAR Ohio).

A. <u>Deposits</u>

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of City cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. The City has no policy on custodial credit risk and is governed by the Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the City's deposits was $1,934,050 and the bank balance was $2,245,826. Federal deposit insurance covered $2,057,269 of the bank balance and $188,557 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	Balance
Uninsured and uncollateralized	$1,401
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	187,156
Total Balance	$188,557

Investment earnings of $114,413 earned by other funds were credited to the General Fund as required by state statute.

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2014 were as follows:

			Investment Maturities (in Months)			
	Fair Value	Credit Rating	less than 6	7-12	13-18	19-+
FHLMC	$950,506	AA+ 1	$0	$0	$0	$950,506
FNMA	3,046,524	AA+ [1]	0	0	0	3,046,524
FHLB-Bonds	4,501,421	AA+ [1]	0	0	0	4,501,421
FHLB-Notes	589,650	A	0	0	589,650	0
Negotiable CD's	3,628,168	AAA [2]	333,993	643,326	374,011	2,276,838
FFCB	3,053,579	AA+ [1]	0	0	0	3,053,579
Repurchase Agreements	1,134,556	*	1,134,556	0	0	0
STAR Ohio	4,056,372	AAAm [1]	4,056,372	0	0	0
Total Investments	$ 20,960,776		$5,524,921	$643,326	$963,661	13,828,868

1 Standard & Poor's
2 All are fully FDIC insured and therefore have an implied AAA credit rating
* United States Treasury and United States Agency securities underlie the repurchase agreements and are therefore not subject to credit risk disclosures.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City's Investment Policy does not permit the City Auditor to invest in any security maturing in more than 5 years.

Investment Credit Risk – The City has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The Investment Policy places no limit on the amount the Auditor may invest in one issuer. The policy limits investments with any one financial institution to 35% of the investment portfolio, with the exception of a 40% limit to investments in STAR Ohio. Of the City's total investments, 15% are FNMA, 17% are negotiable CD's, 21% are FHLB Bonds, 3% are FHLB Notes, 15% are FFCB, 5% are FHLMC, 19% are STAR Ohio, and 5% are Repurchase Agreements.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. The City has no policy on custodial credit risk and is governed by the Ohio Revised Code as described under Deposits.

NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Cash with Fiscal Agents

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of $486,348 being held by the Franklin and Licking County Engineers. This cash is restricted in its use for various road improvement projects.

D. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements were based on criteria set forth in GASB Statement No. 9. Repurchase agreements and certificates of deposit with an original maturity of three months or less were treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note were based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	Cash and Cash Equivalents *	Investments
Per Financial Statements	$6,778,964	$16,115,862
Certificates of Deposit (with maturities of more than 3 months)	346,014	(346,014)
Investments:		
Repurchase Agreement	(1,134,556)	1,134,556
STAR Ohio	(4,056,372)	4,056,372
Per GASB Statement No. 3	$1,934,050	$20,960,776

* Does not include cash with fiscal agent.

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NOTE 4 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property located in the City and used in business. Real property taxes (other than public utility) collected during 2014 were levied after October 1, 2013 on assessed values as of January 1, 2013, the lien date. Assessed values are established by the county auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluations were completed in 2014 in Franklin County and Licking County, and in Fairfield County, the last revaluation was completed in 2013. Real property taxes are paid annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as the real property taxes described previously.

The County Treasurers collect property taxes on behalf of all taxing districts in the County including the City of Reynoldsburg. The County Auditors periodically remit to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2014 was $0.70 per $1,000 of assessed value. The assessed value upon which the 2014 tax receipts were based was $697,629,000. This amount constitutes $686,375,490 in real property assessed value and $11,253,510 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .07% (0.7 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

NOTE 5 - RECEIVABLES

Receivables at December 31, 2014 consisted of taxes, interest, accounts receivable, special assessments, and intergovernmental receivables arising from shared revenues. Receivables have been recorded to the extent that they are measurable at December 31, 2014, as well as intended to finance 2014 operations. All receivables have been disaggregated on the face of the basic financial statements. The only receivable not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

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NOTE 6 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets for year ended December 31, 2014:

Historical Cost:

Class	Balance at December 31, 2013	Additions	Deletions	Balance at December 31, 2014
Capital assets not being depreciated:				
Land	$17,177,331	$9,950	$0	$17,187,281
Construction in Progress	2,283,317	4,462,272	(1,254,030)	5,491,559
Subtotal	19,460,648	4,472,222	(1,254,030)	22,678,840
Capital assets being depreciated:				
Buildings	11,742,218	0	0	11,742,218
Improvements Other than Buildings	2,137,433	0	0	2,137,433
Infrastructure	50,597,786	1,254,030	0	51,851,816
Machinery and Equipment	4,868,958	373,581	(214,836)	5,027,703
Subtotal	69,346,395	1,627,611	(214,836)	70,759,170
Total Cost	$88,807,043	$6,099,833	($1,468,866)	$93,438,010

Accumulated Depreciation:

Class	Balance at December 31, 2013	Additions	Deletions	Balance at December 31, 2014
Buildings	($5,031,612)	($295,389)	$0	($5,327,001)
Improvements Other than Buildings	(1,145,396)	(66,790)	0	(1,212,186)
Infrastructure	(24,076,792)	(2,218,009)	0	(26,294,801)
Machinery and Equipment	(3,898,178)	(243,337)	212,168	(3,929,347)
Total Depreciation	($34,151,978)	($2,823,525)	$212,168	($36,763,335)
Net Value:	$54,655,065			$56,674,675

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	$273,269
Leisure Time Activities	93,077
Transportation	2,286,029
General Government	171,150
Total Depreciation Expense	$2,823,525

NOTE 6 – CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by category of changes in business-type activities capital assets for year ended December 31, 2014:

Historical Cost:

Class	Balance at December 31, 2013	Additions	Deletions	Balance at December 31, 2014
Capital assets not being depreciated:				
Land	$3,000	$0	$0	$3,000
Construction in Progress	204,801	801,512	(84,000)	922,313
Subtotal	207,801	801,512	(84,000)	925,313
Capital assets being depreciated:				
Buildings and Improvements	162,491	0	0	162,491
Infrastructure	131,988,465	97,684	0	132,086,149
Machinery and Equipment	1,190,265	83,335	(18,885)	1,254,715
Subtotal	133,341,221	181,019	(18,885)	133,503,355
Total Cost	$133,549,022	$982,531	($102,885)	$134,428,668

Accumulated Depreciation:

Class	Balance at December 31, 2013	Additions	Deletions	Balance at December 31, 2014
Buildings and Improvements	($150,113)	($642)	$0	($150,755)
Infrastructure	(44,021,718)	(2,671,928)	0	(46,693,646)
Machinery and Equipment	(675,090)	(83,796)	18,530	(740,356)
Total Depreciation	($44,846,921)	($2,756,366)	$18,530	($47,584,757)
Net Value:	$88,702,101			$86,843,911

NOTE 7 – DEFINED BENEFIT PENSION PLANS

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. <u>Ohio Public Employees Retirement System ("OPERS")</u>

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, *"Accounting for Pensions by State and Local Government Employers."*

All employees of the City, except full-time uniformed police officers, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by visiting https://www.opers.org/investments/cafr.shtml, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The Ohio Revised Code (ORC) provides statutory authority for employee and employer contributions. For 2014, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2014 employer contribution rate for local government employer units was 14.00% of covered payroll, which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City's contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional and Combined Plans was 12.0% for calendar year 2014. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City's contributions for pension obligations to OPERS for the years ending December 31, 2014, 2013, and 2012 were $493,553, $514,762 and $386,539, respectively, which were equal to the required contributions for each year. Contributions to the member-directed plan for 2014 were $18,405 made by the City and $13,146 made by the plan members.

NOTE 7 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund ("OP&F")

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, by calling (614) 228-2975, or by visiting www.op-f.org.

From January 1, 2014 through July 1, 2014, plan members were required to contribute 10.75% of their annual covered salary. From July 2, 2014 through December 31, 2014, plan members were required to contribute 11.5% of their annual covered salary. Throughout 2014, employers were required to contribute 19.5% for police officers. A portion of the City's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2014, 19.0% of annual covered salary for police was the portion used to fund pension obligations. The City's contributions for pension obligations to the OP&F Fund for the years ending December 31, 2014, 2013, and 2012 were $887,943, $681,490 and $550,027 for police officers, respectively, which were equal to the required contributions for each year.

NOTE 8 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System ("OPERS")

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45. OPERS' eligibility requirements for post-employment health care coverage changed for those retiring on and after January 1, 2015. Please see the Plan Statement in the OPERS 2013 CAFR for details.

NOTE 8 - POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System ("OPERS") (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting https://www.opers.org/investments/cafr.shtml, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2014, local government employers contributed at a rate of 14.0% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional and Combined Plans was 2.0% for calendar year 2014. Effective January 1, 2015, the portion of employer contributions allocated to healthcare remains at 2% for both plans, as recommended by the OPERS actuary. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2014, 2013, and 2012 were $82,259, $39,597 and $154,616, respectively, which were equal to the required contributions for each year.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

NOTE 8 - POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund ("OP&F")

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% of covered payroll for police employers. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2014, the portion of employer contributions allocated to health care was 0.5% of covered payroll for police officers. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

NOTE 8 - POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund ("OP&F") (Continued)

The City's contributions for health care to the OP&F for the years ending December 31, 2014, 2013, and 2012 were $23,367, $152,851 and $291,191 for police, respectively, which were equal to the required contributions for each year.

NOTE 9 - LONG-TERM DEBT LIABILITIES

Long-term debt and other long-term liabilities of the City at December 31, 2014 were as follows:

			Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Due Within One Year
Business-Type Activities							
General Obligation Bonds:							
4.4 - 5.05%	Sewer System Improvement	1998-2016	$186,000	$0	($62,000)	$124,000	$62,000
3.98%	Storm Sewer Improvement	2005-2015	187,000	0	(92,000)	95,000	95,000
4.26%	Water System Improvement	2007-2016	321,000	0	(103,000)	218,000	107,000
4.33%	Sewer System Improvement	2007-2017	225,000	0	(53,000)	172,000	55,000
4.31%	Water Computer System	2010-2014	22,512	0	(22,512)	0	0
4.31%	Sewer Computer System	2010-2014	22,512	0	(22,512)	0	0
2.49%	Water System Improvement	2012-2021	809,700	0	(92,700)	717,000	95,000
2.49%	Sewer System Improvement	2012-2022	318,700	0	(32,000)	286,700	32,800
	Total General Obligation Bonds		2,092,424	0	(479,724)	1,612,700	446,800
Ohio Public Works Commission Loans (OPWC):							
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers	2000-2021	428,170	0	(51,718)	376,452	53,281
3.00%	Old Reynoldsburg North Water Line	2003-2023	219,276	0	(19,108)	200,168	19,685
3.00%	Route 256 Waterline	2003-2023	529,754	0	(46,163)	483,591	47,558
	Total OPWC Loans		1,177,200	0	(116,989)	1,060,211	120,524
Compensated Absences			95,643	98,816	(119,957)	74,502	38,103
	Total Business-Type Long-Term Debt		$3,365,267	$98,816	($716,670)	$2,747,413	$605,427

NOTE 9 - LONG-TERM DEBT LIABILITIES (Continued)

			Original Issue
Business-Type Activities			
General Obligation Bonds:			
4.4 - 5.05%	Sewer System Improvement	1998-2016	$1,131,500
3.98%	Storm Sewer Improvement	2005-2015	800,000
4.26%	Water System Improvement	2007-2016	900,000
4.33%	Sewer System Improvement	2007-2017	500,000
2.49%	Water System Improvement	2012-2021	960,000
2.49%	Sewer System Improvement	2012-2022	350,000
Total General Obligation Bonds			$4,641,500
Ohio Public Works Commission Loans (OPWC):			
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers	2000-2021	959,964
3.00%	Old Reynoldsburg North Water Line	2003-2023	382,082
3.00%	Route 256 Waterline	2003-2023	923,082
	Total OPWC Loans		$2,265,128

The City issues general obligation bonds and OPWC promissory notes to provide funds for the acquisition and construction of business-type activity major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid entirely by user fees from Water, Sewer, and Storm Water Drainage operations.

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NOTE 9 - LONG-TERM DEBT LIABILITIES (Continued)

			Balance December 31, 2013	Additions	(Reductions)	Balance December 31, 2014	Due Within One Year
Governmental Activities Long-Term Debt:							
General Obligation Bonds:							
4.4 - 5.05%	Street Improvement	1998-2016	$114,000	$0	($38,000)	$76,000	$38,000
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	1,535,000	0	(340,000)	1,195,000	340,000
	Unamortized Premium	2005-2025	17,598	0	(5,028)	12,570	0
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,875,000	0	(400,000)	4,475,000	415,000
	Unamortized Premium	2006-2023	22,302	0	(2,230)	20,072	0
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,210,000	0	(275,000)	3,935,000	285,000
	Unamortized Premium	2006-2025	26,724	0	(2,226)	24,498	0
4.310%	Computer System Replacement	2010-2014	62,177	0	(62,177)	0	0
1.700%	Brice Main Street Refunding	2012-2025	7,390,000	0	(305,000)	7,085,000	290,000
Total General Obligation Bonds			18,252,801	0	(1,429,661)	16,823,140	1,368,000
Ohio Public Works Commission Loans (OPWC):							
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	203,256	0	(55,880)	147,376	55,880
0.00%	Commercial Corridor Phase 1	2003-2019	641,666	0	(116,667)	524,999	116,666
0.00%	Commercial Corridor Phase 2	2005-2020	1,113,750	0	(123,750)	990,000	123,750
0.00%	Summit Road	2012-2038	154,612	0	(154,612)	0	0
Total OPWC Loans			2,113,284	0	(450,909)	1,662,375	296,296
State Infrastucture Bank Loan (SIB)							
2.90%	SIB Loan Payable	2005-2015	65,686	0	(32,354)	33,332	33,332
Compensated Absences			1,199,752	1,007,161	(877,741)	1,329,172	659,758
Total Governmental Activities			$21,631,523	$1,007,161	($2,790,665)	$19,848,019	$2,357,386

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NOTE 9 - LONG-TERM DEBT LIABILITIES (Continued)

			Original Issue
Governmental Activities Long-Term Debt:			
General Obligation Bonds:			
4.4 - 5.05%	Street Improvement	1998-2016	$693,500
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	8,055,000
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,960,000
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,760,000
1.700%	Brice Main Street Refunding	2012-2025	7,705,000
	Total General Obligation Bonds		$26,173,500
Ohio Public Works Commission Loans (OPWC):			
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	$1,117,589
0.00%	Commercial Corridor Phase 1	2003-2019	1,750,000
0.00%	Commercial Corridor Phase 2	2005-2020	1,980,000
	Total OPWC Loans		$4,847,589
SIB Loans:			
2.90%	SIB Loan Payable	2005-2015	$246,332

The City issues general obligation bonds, OPWC promissory notes, and State Infrastructure Bank loans to provide funds for the acquisition and construction of governmental major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid from revenues of the City's municipal income tax along with TIF proceeds for the Taylor Square, Kroger, and Brice-Main debt. These proceeds apply towards the Taylor Square TIF refunding, SIB Loan and the Commercial Corridor Phase I issues. Under Ohio Revised Code debt limitations, the City has the capacity to issue $26.2 million additional unvoted general obligation debt and $59.3 million in overall additional debt.

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NOTE 9 - LONG-TERM DEBT LIABILITIES (Continued)

A. Principal and Interest Requirements

Principal and interest requirements to retire long-term liabilities outstanding at December 31, 2014 are as follows:

	Business-Type Activities:		Governmental Activities:			
	General Obligation Bonds		General Obligation Bonds		SIB Loan Payable	
Years	Principal	Interest	Principal	Interest	Principal	Interest
2015	$446,800	$51,770	$1,368,000	$523,012	$33,332	$752
2016	361,100	34,736	1,423,000	467,563	0	0
2017	194,300	21,143	1,575,000	417,029	0	0
2018	137,600	15,202	1,705,000	360,699	0	0
2019	141,100	11,775	1,715,000	331,199	0	0
2020-2024	331,800	13,896	8,055,000	805,093	0	0
2024-2025	0	0	925,000	26,818	0	0
Totals	$1,612,700	$148,522	$16,766,000	$2,931,413	$33,332	$752

	Ohio Public Works Commission Loans		Ohio Public Works Commission Loans	
Years	Principal	Interest	Principal	Interest
2015	$120,524	$30,909	$296,296	$0
2016	124,167	27,266	296,296	0
2017	127,920	23,513	258,225	0
2018	131,786	19,647	258,225	0
2019	135,769	15,663	182,083	0
2020-2023	420,045	25,246	371,250	0
Totals	$1,060,211	$142,244	$1,662,375	$0

B. Defeased Debt

In December 2012, the City defeased $4,700,000 of General Obligation Bonds for Commercial Corridor Phase 2 dated June 15, 2005 (the "2005 Bonds") through the issuance of $4,900,000 of General Obligation Bonds. The net proceeds of the 2012 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of $4,700,000 at December 31, 2014, are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

NOTE 10 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2014, the City contracted with several different insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Argonaut Insurance Company	Automobile	$1,000 Comprehensive; 1,000 Collision
Argonaut Insurance Company	General Liability	0
Argonaut Insurance Company	Property Casualty	1,000
Argonaut Insurance Company	Electronic Data Processing	1,000
Argonaut Insurance Company	Fine Arts	1,000
Argonaut Insurance Company	Difference in Conditions	50,000
Argonaut Insurance Company	Miscellaneous Equipment	1,000
Argonaut Insurance Company	Boiler and Machinery	1,000
Argonaut Insurance Company	Law Enforcement Liability	25,000/occurrence
Argonaut Insurance Company	Public Officials Liability	25,000/occurrence
Argonaut Insurance Company	Museum	1,000
Argonaut Insurance Company	Employee Benefits Liability	1,000
Argonaut Insurance Company	Umbrella Excess Liability	0
Argonaut Insurance Company	Employment Practices Liability	25,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per $100 of payroll. The rate is determined based on accident history and administrative costs.

NOTE 11 – CONTRACTUAL COMMITMENTS

As of December 31, 2014, the City had the following commitments with respect to contractual obligations:

Contractual Commitments	Remaining Contractual Commitments	Projected Date of Completion
Brice Road Improvements	$309,605	2015
Huber Road Project	18,990	2015
2015 Sanitary Sewer Project	24,618	2016
East Broad Street Water Tank	17,302	2016
Furth Drive Improvement	31,763	2016

NOTE 12 - CONTINGENCIES

The City is not party to any legal proceedings.

NOTE 13 – JOINTLY GOVERNED ORGANIZATIONS

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 44 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Knox, Marion, Morrow, Union, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

NOTE 14 – SUBSEQUENT EVENT

In March 2015, the City began drawing on an Ohio Public Works Commission Loan. The total amount of the available loan is $1,208,207 at 0% interest for a term of 20 years. To date, the City has drawn $816,035. The loan is for a street improvement project expected to be completed in 2015.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY FUNDS.

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted or committed to expenditures for specified purposes.

Court Computerization Fund
To account for fees collected for the computerization needs of the Clerk of Courts.

Income Tax Fund
This fund is used to account for the portion of income taxes used for the operations of the Income Tax Department and account for the City's Rainy Day reserve.

Police Pension Fund
To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Construction, Maintenance and Repair Fund
To account for State levied and controlled gasoline tax and motor vehicle registration fees restricted for street construction, maintenance and repair.

State Highway Fund
To account for the portion of the State gasoline tax and motor vehicle registration fees restricted for the maintenance and repair of State highways within the City.

Gang Resistance Education and Training (G.R.E.A.T) Grant Fund
To account for federal grant monies restricted for the development of programs to educate youth about the dangers associated with joining street gangs.

Law Enforcement Fund
To account for the proceeds from the confiscation of contraband.

Drug Enforcement Fund
To account for mandatory fines collected for drug offenses.

Safety Belt Program Fund
To account for monies used for safety belt education programs.

DUI Education/Enforcement Fund
To account for financial resources used to educate the public regarding laws governing the operation of motor vehicles while under the influence of alcohol.

(Continued)

Special Revenue Funds (Continued)

Federal Forfeiture Fund

To account for monies from the United States Marshall allocated to the City based upon the City's participation in the confiscation of contraband.

Law Enforcement Assistance Fund

To account for funds received to reimburse continuing professional training programs for peace officers and troopers as per Ohio Revised Code 109.803.

Edward Byrne Fund

The grant monies are received from the United States Department of Justice for the purpose of funding special enforcement initiatives in areas which have been identified as high crime risk.

Indigent Drivers Interlock Fund

To account for fines to be used for electronic monitoring devices where alcohol was a contributing factor.

Community Environment Fund

To account for funds used by various commissions and to pay the costs of activities intended to enrich the quality of life of the residents. Funds are primarily from gifts and donations (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

Supervision and Inspection Fund

To account for fees collected from builders and developers to cover the costs of inspection services required for major capital improvements.

Plot, Grade and Utility Plans Fund

To account for fees collected from builders and developers to cover the costs of engineering reviews of plot, grade and utility plans.

Unclaimed Funds Fund

To account for funds which rightfully belong to the payor and are refunded when the payor provides proof of claim for the funds within the period specified by law. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Employees Fund

To account for funds collected from the sale of soft drinks and coffee which help fund special events for City employees. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Engineering Fees/Plan Review Deposits Fund

To account for fees collected from builders to cover the costs of engineering reviews of plans and specifications.

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for payment.

General Debt Retirement Fund

To account for the accumulation of resources for and the payment of principal and interest on general obligation debt other than those accounted for in the proprietary funds.

Special Assessment Debt Retirement Fund

To account for revenues collected on special assessments for sidewalk repair that were used for the retirement of principal and interest on special assessment debt of the City.

Brice-Main Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used for payment of principal, interest and fiscal charges related to the Brice-Main Tax Increment Financing Agreement.

Kroger Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used for payment of principal, interest and fiscal charges related to the Kroger Company Tax Increment Financing Agreement.

Summit Road Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used in the development of public infrastructure improvements.

Taylor Road Tax Increment Equivalent (TIEF) #1 Debt Retirement Fund

To account for resources that are used for public infrastructure improvements related to the development of a housing development.

Taylor Road Tax Increment Equivalent (TIEF) #2 Debt Retirement Fund

To account for resources that are used for public infrastructure improvements related to the development of retail and commercial space.

Capital Projects Fund

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sidewalk Construction Fund

To account for fees collected from sidewalk permits used for sidewalk rehabilitation projects.

CITY OF REYNOLDSBURG, OHIO

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	$ 1,963,489	$ 511,966	$ 167,287	$ 2,642,742
Investments	4,211,230	313,277	615,652	5,140,159
Receivables:				
Taxes	275,938	547,437	0	823,375
Accounts	438	0	0	438
Intergovernmental	742,962	0	0	742,962
Interest	4,768	0	0	4,768
Special Assessments	0	0	110,082	110,082
Inventory of Supplies, at Cost	228,298	0	0	228,298
Prepaid Items	569	0	0	569
Total Assets	$ 7,427,692	$ 1,372,680	$ 893,021	$ 9,693,393
Liabilities:				
Accounts Payable	$ 18,740	$ 0	$ 0	$ 18,740
Accrued Wages and Benefits Payable	30,792	0	0	30,792
Intergovernmental Payable	86,748	0	0	86,748
Total Liabilities	136,280	0	0	136,280
Deferred Inflows of Resources:				
Property Tax	181,187	165,400	0	346,587
Unavailable Revenue	512,745	58,391	110,082	681,218
Total Deferred Inflows of Resources	693,932	223,791	110,082	1,027,805
Fund Balances:				
Nonspendable	228,867	0	0	228,867
Restricted	3,527,437	1,148,889	782,939	5,459,265
Committed	2,841,176	0	0	2,841,176
Total Fund Balances	6,597,480	1,148,889	782,939	8,529,308
Total Liabilities, Deferred Inflows of Resources, and Funds Balances	$ 7,427,692	$ 1,372,680	$ 893,021	$ 9,693,393

CITY OF REYNOLDSBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2014

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 613,300	$ 2,105,264	$ 0	$ 2,718,564
Intergovernmental Revenues	1,459,886	154,200	0	1,614,086
Charges for Services	51,623	0	0	51,623
Licenses and Permits	0	0	9,291	9,291
Investment Earnings	17,521	0	0	17,521
Special Assessments	0	0	37,845	37,845
Fines and Forfeitures	187,201	0	0	187,201
All Other Revenue	22,631	0	0	22,631
Total Revenues	2,352,162	2,259,464	47,136	4,658,762
Expenditures:				
Current:				
Security of Persons and Property	405,272	0	0	405,272
Community Environment	45,637	0	0	45,637
Transportation	1,116,894	0	0	1,116,894
General Government	369,630	128,580	0	498,210
Capital Outlay	0	0	175	175
Debt Service:				
Principal Retirement	0	1,503,440	0	1,503,440
Interest and Fiscal Charges	0	375,489	0	375,489
Total Expenditures	1,937,433	2,007,509	175	3,945,117
Excess of Revenues Over Expenditures	414,729	251,955	46,961	713,645
Fund Balances at Beginning of Year	6,133,953	896,934	735,978	7,766,865
Change in Inventory	48,798	0	0	48,798
Fund Balances End of Year	$ 6,597,480	$ 1,148,889	$ 782,939	$ 8,529,308

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Court Computerization Fund	Income Tax Fund	Police Pension Fund	Street, Construction, Maintenance and Repair Fund
Assets:				
Cash and Cash Equivalents	$ 151,113	$ 567,574	$ 35,120	$ 533,767
Investments	0	2,088,800	0	1,927,736
Receivables:				
Taxes	0	86,631	189,307	0
Accounts	0	0	0	0
Intergovernmental	0	0	20,712	668,081
Interest	0	0	0	4,174
Inventory of Supplies, at Cost	0	0	0	228,298
Prepaid Items	355	108	0	106
Total Assets	$ 151,468	$ 2,743,113	$ 245,139	$ 3,362,162
Liabilities:				
Accounts Payable	$ 5,926	$ 0	$ 0	$ 7,693
Accrued Wages and Benefits Payable	0	4,347	0	26,445
Intergovernmental Payable	117	86,631	0	0
Total Liabilities	6,043	90,978	0	34,138
Deferred Inflows of Resources:				
Property Tax	0	0	181,187	0
Unavailable Revenue	0	0	28,832	447,500
Total Deferred Inflows of Resources	0	0	210,019	447,500
Fund Balances:				
Nonspendable	355	108	0	228,404
Restricted	145,070	0	35,120	2,652,120
Committed	0	2,652,027	0	0
Total Fund Balances	145,425	2,652,135	35,120	2,880,524
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 151,468	$ 2,743,113	$ 245,139	$ 3,362,162

State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund
$ 53,908	$ 550	$ 239,935	$ 40,225	$ 4,376	$ 22,765
194,694	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
54,169	0	0	0	0	0
383	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
$ 303,154	$ 550	$ 239,935	$ 40,225	$ 4,376	$ 22,765
$ 441	$ 0	$ 0	$ 0	$ 0	$ 0
0	0	0	0	0	0
0	0	0	0	0	0
441	0	0	0	0	0
0	0	0	0	0	0
36,306	0	0	0	0	0
36,306	0	0	0	0	0
0	0	0	0	0	0
266,407	550	239,935	40,225	4,376	22,765
0	0	0	0	0	0
266,407	550	239,935	40,225	4,376	22,765
$ 303,154	$ 550	$ 239,935	$ 40,225	$ 4,376	$ 22,765

(Continued)

CITY OF REYNOLDSBURG, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2014

	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund	Indigent Drivers Interlock Fund
Assets:				
Cash and Cash Equivalents	$ 93,275	$ 11,410	$ 3	$ 16,077
Investments	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Interest	211	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	$ 93,486	$ 11,410	$ 3	$ 16,077
Liabilities:				
Accounts Payable	$ 0	$ 0	$ 0	$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Total Liabilities	0	0	0	0
Deferred Inflows of Resources:				
Property Tax	0	0	0	0
Unavailable Revenue	107	0	0	0
Total Deferred Inflows of Resources	107	0	0	0
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	93,379	11,410	3	16,077
Committed	0	0	0	0
Total Fund Balances	93,379	11,410	3	16,077
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 93,486	$ 11,410	$ 3	$ 16,077

Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
$ 47,484	$ 45,383	$ 100,524	$ 1,963,489
0	0	0	4,211,230
0	0	0	275,938
0	0	438	438
0	0	0	742,962
0	0	0	4,768
0	0	0	228,298
0	0	0	569
$ 47,484	$ 45,383	$ 100,962	$ 7,427,692
$ 900	$ 3,780	$ 0	$ 18,740
0	0	0	30,792
0	0	0	86,748
900	3,780	0	136,280
0	0	0	181,187
0	0	0	512,745
0	0	0	693,932
0	0	0	228,867
0	0	0	3,527,437
46,584	41,603	100,962	2,841,176
46,584	41,603	100,962	6,597,480
$ 47,484	$ 45,383	$ 100,962	$ 7,427,692

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Court Computerization Fund	Income Tax Fund	Police Pension Fund	Street Construction, Maintenance and Repair Fund
Revenues:				
Taxes	$ 0	$ 440,001	$ 173,299	$ 0
Intergovernmental Revenues	0	0	34,517	1,318,464
Charges for Services	0	0	0	0
Investment Earnings	0	269	0	14,817
Fines and Forfeitures	40,310	0	0	0
All Other Revenue	0	0	0	12,506
Total Revenues	40,310	440,270	207,816	1,345,787
Expenditures:				
Current:				
Security of Persons and Property	0	0	192,970	0
Community Environment	0	0	0	0
Transportation	0	0	0	1,024,985
General Government	26,220	343,410	0	0
Total Expenditures	26,220	343,410	192,970	1,024,985
Excess (Deficiency) of Revenues Over Expenditures	14,090	96,860	14,846	320,802
Fund Balances at Beginning of Year	131,335	2,555,275	20,274	2,510,924
Change in Inventory	0	0	0	48,798
Fund Balances End of Year	$ 145,425	$ 2,652,135	$ 35,120	$ 2,880,524

State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
106,905	0	0	0	0	0
0	0	0	0	0	0
1,492	0	0	0	0	0
0	0	114,150	2,515	0	2,577
0	0	10,125	0	0	0
108,397	0	124,275	2,515	0	2,577
0	0	116,546	0	0	0
0	0	0	0	0	0
91,909	0	0	0	0	0
0	0	0	0	0	0
91,909	0	116,546	0	0	0
16,488	0	7,729	2,515	0	2,577
249,919	550	232,206	37,710	4,376	20,188
0	0	0	0	0	0
$ 266,407	$ 550	$ 239,935	$ 40,225	$ 4,376	$ 22,765

(Continued)

CITY OF REYNOLDSBURG, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2014

	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund	Indigent Drivers Interlock Fund
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Investment Earnings	943	0	0	0
Fines and Forfeitures	11,572	0	0	16,077
All Other Revenue	0	0	0	0
Total Revenues	12,515	0	0	16,077
Expenditures:				
Current:				
Security of Persons and Property	95,756	0	0	0
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Total Expenditures	95,756	0	0	0
Excess (Deficiency) of Revenues Over Expenditures	(83,241)	0	0	16,077
Fund Balances at Beginning of Year	176,620	11,410	3	0
Change in Inventory	0	0	0	0
Fund Balances End of Year	$ 93,379	$ 11,410	$ 3	$ 16,077

Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
$ 0	$ 0	$ 0	$ 613,300
0	0	0	1,459,886
8,000	26,465	17,158	51,623
0	0	0	17,521
0	0	0	187,201
0	0	0	22,631
8,000	26,465	17,158	2,352,162
0	0	0	405,272
7,420	24,072	14,145	45,637
0	0	0	1,116,894
0	0	0	369,630
7,420	24,072	14,145	1,937,433
580	2,393	3,013	414,729
46,004	39,210	97,949	6,133,953
0	0	0	48,798
$ 46,584	$ 41,603	$ 100,962	$ 6,597,480

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2014

	General Debt Retirement Fund	Special Assessment Debt Retirement Fund	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund
Assets:				
Cash and Cash Equivalents	$ 85,125	$ 28,735	$ 9,023	$ 254,673
Investments	313,277	0	0	0
Receivables:				
Taxes	382,037	0	83,900	60,000
Total Assets	$ 780,439	$ 28,735	$ 92,923	$ 314,673
Liabilities:				
Total Liabilities	$ 0	$ 0	$ 0	$ 0
Deferred Inflows of Resources:				
Property Tax	0	0	83,900	60,000
Unavailable Revenue	58,391	0	0	0
Total Deferred Inflows of Resources	58,391	0	83,900	60,000
Fund Balances:				
Restricted	722,048	28,735	9,023	254,673
Total Fund Balances	722,048	28,735	9,023	254,673
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 780,439	$ 28,735	$ 92,923	$ 314,673

Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund	Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
$ 5,106	$ 116,576	$ 12,728	$ 511,966
0	0	0	313,277
500	20,000	1,000	547,437
$ 5,606	$ 136,576	$ 13,728	$ 1,372,680
$ 0	$ 0	$ 0	$ 0
500	20,000	1,000	165,400
0	0	0	58,391
500	20,000	1,000	223,791
5,106	116,576	12,728	1,148,889
5,106	116,576	12,728	1,148,889
$ 5,606	$ 136,576	$ 13,728	$ 1,372,680

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2014

	General Debt Retirement Fund	Special Assessment Debt Retirement Fund	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund
Revenues:				
Taxes	$ 1,802,080	$ 0	$ 211,026	$ 75,248
Intergovernmental Revenues	154,200	0	0	0
Total Revenues	1,956,280	0	211,026	75,248
Expenditures:				
Current:				
General Government	0	0	127,380	999
Debt Service:				
Principal Retirement	1,396,086	0	75,000	32,354
Interest and Fiscal Charges	360,414	0	13,345	1,730
Total Expenditures	1,756,500	0	215,725	35,083
Excess (Deficiency) of Revenues Over Expenditures	199,780	0	(4,699)	40,165
Fund Balances at Beginning of Year	522,268	28,735	13,722	214,508
Fund Balances End of Year	$ 722,048	$ 28,735	$ 9,023	$ 254,673

Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund	Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
$ 0	$ 16,176	$ 734	$ 2,105,264
0	0	0	154,200
0	16,176	734	2,259,464
0	192	9	128,580
0	0	0	1,503,440
0	0	0	375,489
0	192	9	2,007,509
0	15,984	725	251,955
5,106	100,592	12,003	896,934
$ 5,106	$ 116,576	$ 12,728	$ 1,148,889

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund – General Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 11,792,123	$ 11,792,123	$ 11,431,717	$ (360,406)
Intergovernmental Revenues	841,750	841,750	1,002,338	160,588
Charges for Services	238,800	238,800	249,166	10,366
Licenses and Permits	283,550	283,550	268,897	(14,653)
Investment Earnings	175,000	175,000	144,758	(30,242)
Fines and Forfeitures	585,000	585,000	530,266	(54,734)
All Other Revenues	463,100	463,100	730,880	267,780
Total Revenues	14,379,323	14,379,323	14,358,022	(21,301)
Expenditures:				
Security of Persons and Property:				
Police Department:				
Personal Services	7,721,811	7,856,811	7,848,198	8,613
Materials and Supplies	338,232	317,812	271,084	46,728
Contractual Services	507,591	537,691	461,127	76,564
Capital Outlay	170,788	216,187	191,877	24,310
Total Security of Persons and Property	8,738,422	8,928,501	8,772,286	156,215
Public Health and Welfare Services:				
Miscellaneous:				
Contractual Services	219,430	219,430	219,428	2
Total Public Health and Welfare Services	219,430	219,430	219,428	2
Leisure Time Activities:				
Recreation Department:				
Personal Services	712,665	746,490	741,678	4,812
Materials and Supplies	159,591	166,635	153,977	12,658
Contractual Services	242,195	242,195	211,895	30,300
Capital Outlay	21,000	21,000	19,994	1,006
Total Leisure Time Activities	1,135,451	1,176,320	1,127,544	48,776

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund – General Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Community Environment:				
Building Department:				
Personal Services	291,744	281,744	279,216	2,528
Materials and Supplies	11,158	11,158	6,826	4,332
Contractual Services	52,806	52,806	36,880	15,926
Total Building Department	355,708	345,708	322,922	22,786
Service Department:				
Personal Services	473,822	480,722	480,092	630
Materials and Supplies	11,876	15,876	11,715	4,161
Contractual Services	495,198	490,698	472,102	18,596
Capital Outlay	0	9,950	9,950	0
Total Service Department	980,896	997,246	973,859	23,387
Engineering Department:				
Materials and Supplies	261	261	255	6
Contractual Services	18,822	18,822	2,667	16,155
Total Engineering Department	19,083	19,083	2,922	16,161
Total Community Environment	1,355,687	1,362,037	1,299,703	62,334
General Government:				
Mayor:				
Personal Services	165,309	165,309	165,204	105
Materials and Supplies	1,400	1,400	350	1,050
Contractual Services	36,118	36,118	29,606	6,512
Total Mayor	202,827	202,827	195,160	7,667
City Council:				
Personal Services	175,762	167,762	165,403	2,359
Materials and Supplies	2,000	2,000	705	1,295
Contractual Services	24,716	26,374	22,012	4,362
Total City Council	202,478	196,136	188,120	8,016

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund – General Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Auditor:				
Personal Services	324,409	306,409	304,101	2,308
Materials and Supplies	5,692	5,692	3,897	1,795
Contractual Services	64,425	63,050	53,071	9,979
Total Auditor	394,526	375,151	361,069	14,082
City Attorney:				
Personal Services	422,589	422,589	419,277	3,312
Materials and Supplies	3,200	3,249	2,680	569
Contractual Services	56,955	56,955	35,086	21,869
Total City Attorney	482,744	482,793	457,043	25,750
Development Director:				
Personal Services	170,562	170,562	169,524	1,038
Materials and Supplies	2,851	2,851	790	2,061
Contractual Services	74,026	207,035	198,956	8,079
Total Development Director	247,439	380,448	369,270	11,178
Clerk of Court:				
Personal Services	182,171	175,171	173,044	2,127
Materials and Supplies	5,684	5,684	3,311	2,373
Contractual Services	92,059	92,059	78,097	13,962
Total Clerk of Court	279,914	272,914	254,452	18,462
Human Resources:				
Personal Services	32,200	32,200	32,156	44
Materials and Supplies	10,693	10,693	8,708	1,985
Contractual Services	28,619	26,619	16,446	10,173
Total Human Resources	71,512	69,512	57,310	12,202
Computer Systems:				
Personal Services	160,870	162,370	162,291	79
Materials and Supplies	5,558	5,558	2,443	3,115
Contractual Services	189,870	179,870	147,616	32,254
Capital Outlay	8,527	8,527	1,795	6,732
Total Computer Systems	364,825	356,325	314,145	42,180

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund – General Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Vehicle Maintenance:				
Personal Services	136,879	120,879	118,642	2,237
Materials and Supplies	90,571	90,571	79,887	10,684
Contractual Services	48,166	48,166	38,624	9,542
Total Vehicle Maintenance	275,616	259,616	237,153	22,463
Commissions:				
Personal Services	54,081	46,081	44,295	1,786
Materials and Supplies	3,650	3,650	1,715	1,935
Contractual Services	19,644	19,644	7,921	11,723
Total Commissions	77,375	69,375	53,931	15,444
General Administrative:				
Personal Services	249,531	220,531	204,474	16,057
Materials and Supplies	5,965	5,965	4,031	1,934
Contractual Services	459,085	491,971	446,438	45,533
Capital Outlay	10,647	10,647	10,647	0
Total General Administrative	725,228	729,114	665,590	63,524
Total General Government	3,324,484	3,394,211	3,153,243	240,968
Total Expenditures	14,773,474	15,080,499	14,572,204	508,295
Excess (Deficiency) of Revenues Over (Under) Expenditures	(394,151)	(701,176)	(214,182)	486,994
Fund Balance at Beginning of Year	3,344,603	3,344,603	3,344,603	0
Prior Year Encumbrances	425,682	425,682	425,682	0
Fund Balance at End of Year	$ 3,376,134	$ 3,069,109	$ 3,556,103	$ 486,994

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund – Special Revenue Fund – Permissive Tax Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 219,800	$ 243,572	$ 243,729	$ 157
Investment Earnings	200	200	6,370	6,170
Total Revenues	220,000	243,772	250,099	6,327
Expenditures:				
Transportation:				
Capital Outlay	206,481	298,393	31,056	267,337
Total Expenditures	206,481	298,393	31,056	267,337
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,519	(54,621)	219,043	273,664
Fund Balance at Beginning of Year	490,700	490,700	490,700	0
Prior Year Encumbrances	206,481	206,481	206,481	0
Fund Balance at End of Year	$ 710,700	$ 642,560	$ 916,224	$ 273,664

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund –Debt Service Fund – Taylor Square TIEF Debt Retirement Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,750,000	$ 1,232,349	$ 1,232,349	$ 0
Total Revenues	1,750,000	1,232,349	1,232,349	0
Expenditures:				
General Government:				
Contractual Services	20,000	25,368	25,368	0
Other Operating Expenditures	1,450,000	1,450,000	1,132,734	317,266
Debt Service:				
Principal Retirement	400,000	400,000	400,000	0
Interest and Fiscal Charges	206,348	206,348	206,347	1
Total Expenditures	2,076,348	2,081,716	1,764,449	317,267
Excess (Deficiency) of Revenues Over (Under) Expenditures	(326,348)	(849,367)	(532,100)	317,267
Other Financing Sources (Uses):				
Transfers In	604,000	604,000	0	(604,000)
Transfers Out	(606,348)	(606,348)	0	606,348
Total Other Financing Sources (Uses)	(2,348)	(2,348)	0	2,348
Net Change in Fund Balance	(328,696)	(851,715)	(532,100)	319,615
Fund Balance at Beginning of Year	1,234,769	1,234,769	1,234,769	0
Fund Balance at End of Year	$ 906,073	$ 383,054	$ 702,669	$ 319,615

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Fund –Capital Projects Fund – Capital Improvement Fund For the Year Ended December 31, 2014

CAPITAL IMPROVEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 250,000	$ 175,422	$ 253,457	$ 78,035
Intergovernmental Revenues	0	2,910,099	2,981,986	71,887
Investment Earnings	0	0	93	93
All Other Revenues	0	66,000	66,000	0
Total Revenues	250,000	3,151,521	3,301,536	150,015
Expenditures:				
Capital Outlay	338,456	3,365,640	3,199,085	166,555
Total Expenditures	338,456	3,365,640	3,199,085	166,555
Excess (Deficiency) of Revenues Over (Under) Expenditures	(88,456)	(214,119)	102,451	316,570
Other Financing Sources:				
Transfers In	150,000	150,000	0	(150,000)
Total Other Financing Sources	150,000	150,000	0	(150,000)
Net Change in Fund Balance	61,544	(64,119)	102,451	166,570
Fund Balance at Beginning of Year	2,804,277	2,804,277	2,804,277	0
Prior Year Encumbrances	338,456	338,456	338,456	0
Fund Balance at End of Year	$ 3,204,277	$ 3,078,614	$ 3,245,184	$ 166,570

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

COURT COMPUTERIZATION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 40,000	$ 40,000	$ 40,407	$ 407
Total Revenues	40,000	40,000	40,407	407
Expenditures:				
General Government:				
Materials and Supplies	21,924	21,924	16,582	5,342
Contractual Services	28,130	28,130	10,757	17,373
Capital Outlay	11,282	11,282	10,773	509
Total Expenditures	61,336	61,336	38,112	23,224
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,336)	(21,336)	2,295	23,631
Fund Balance at Beginning of Year	126,522	126,522	126,522	0
Prior Year Encumbrances	9,336	9,336	9,336	0
Fund Balance at End of Year	$ 114,522	$ 114,522	$ 138,153	$ 23,631

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

INCOME TAX FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 297,500	$ 460,871	$ 463,244	$ 2,373
Investment Earnings	2,500	2,500	269	(2,231)
Total Revenues	300,000	463,371	463,513	142
Expenditures:				
General Government:				
Personal Services	73,086	73,886	73,820	66
Materials and Supplies	939	939	741	198
Contractual Services	1,013,000	1,013,000	291,704	721,296
Total Expenditures	1,087,025	1,087,825	366,265	721,560
Excess (Deficiency) of Revenues Over (Under) Expenditures	(787,025)	(624,454)	97,248	721,702
Fund Balance at Beginning of Year	2,558,787	2,558,787	2,558,787	0
Prior Year Encumbrances	339	339	339	0
Fund Balance at End of Year	$ 1,772,101	$ 1,934,672	$ 2,656,374	$ 721,702

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

POLICE PENSION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 195,032	$ 195,032	$ 173,299	$ (21,733)
Intergovernmental Revenues	14,507	14,507	34,517	20,010
Total Revenues	209,539	209,539	207,816	(1,723)
Expenditures:				
Security of Persons and Property:				
Personal Services	190,000	190,000	190,000	0
Contractual Services	3,000	3,000	2,970	30
Total Expenditures	193,000	193,000	192,970	30
Excess (Deficiency) of Revenues Over (Under) Expenditures	16,539	16,539	14,846	(1,693)
Fund Balance at Beginning of Year	20,274	20,274	20,274	0
Fund Balance at End of Year	$ 36,813	$ 36,813	$ 35,120	$ (1,693)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 1,290,000	$ 1,290,000	$ 1,311,484	$ 21,484
Investment Earnings	10,000	10,000	18,080	8,080
All Other Revenues	20,000	20,000	12,506	(7,494)
Total Revenues	1,320,000	1,320,000	1,342,070	22,070
Expenditures:				
Transportation:				
Personal Services	508,333	509,933	497,476	12,457
Materials and Supplies	349,366	349,366	332,351	17,015
Contractual Services	165,089	165,089	144,428	20,661
Capital Outlay	175,993	197,801	130,693	67,108
Total Expenditures	1,198,781	1,222,189	1,104,948	117,241
Excess of Revenues Over Expenditures	121,219	97,811	237,122	139,311
Fund Balance at Beginning of Year	2,045,988	2,045,988	2,045,988	0
Prior Year Encumbrances	173,947	173,947	173,947	0
Fund Balance at End of Year	$ 2,341,154	$ 2,317,746	$ 2,457,057	$ 139,311

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

STATE HIGHWAY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 102,500	$ 102,500	$ 106,338	$ 3,838
Investment Earnings	2,500	2,500	1,661	(839)
Total Revenues	105,000	105,000	107,999	2,999
Expenditures:				
Transportation:				
Materials and Supplies	74,500	74,500	70,483	4,017
Contractual Services	25,294	25,294	23,877	1,417
Capital Outlay	6,100	6,100	3,675	2,425
Total Expenditures	105,894	105,894	98,035	7,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	(894)	(894)	9,964	10,858
Fund Balance at Beginning of Year	225,303	225,303	225,303	0
Prior Year Encumbrances	11,894	11,894	11,894	0
Fund Balance at End of Year	$ 236,303	$ 236,303	$ 247,161	$ 10,858

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

G.R.E.A.T. GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	550	550	550	0
Fund Balance at End of Year	$ 550	$ 550	$ 550	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

LAW ENFORCEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 55,000	$ 124,520	$ 114,395	$ (10,125)
All Other Revenues	0	0	10,125	10,125
Total Revenues	55,000	124,520	124,520	0
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	245,595	128,170	117,425
Total Expenditures	0	245,595	128,170	117,425
Excess (Deficiency) of Revenues Over (Under) Expenditures	55,000	(121,075)	(3,650)	117,425
Fund Balance at Beginning of Year	231,961	231,961	231,961	0
Fund Balance at End of Year	$ 286,961	$ 110,886	$ 228,311	$ 117,425

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

DRUG ENFORCEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 1,500	$ 2,550	$ 2,550	$ 0
Total Revenues	1,500	2,550	2,550	0
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	37,675	0	37,675
Total Expenditures	0	37,675	0	37,675
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,500	(35,125)	2,550	37,675
Fund Balance at Beginning of Year	37,675	37,675	37,675	0
Fund Balance at End of Year	$ 39,175	$ 2,550	$ 40,225	$ 37,675

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

SAFETY BELT PROGRAM FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 2,000	$ 2,000	$ 0	$ (2,000)
Total Revenues	2,000	2,000	0	(2,000)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	4,376	0	4,376
Total Expenditures	0	4,376	0	4,376
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	(2,376)	0	2,376
Fund Balance at Beginning of Year	4,376	4,376	4,376	0
Fund Balance at End of Year	$ 6,376	$ 2,000	$ 4,376	$ 2,376

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

DUI EDUCATION/ENFORCEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 5,500	$ 5,500	$ 2,612	$ (2,888)
Total Revenues	5,500	5,500	2,612	(2,888)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	20,108	0	20,108
Total Expenditures	0	20,108	0	20,108
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,500	(14,608)	2,612	17,220
Fund Balance at Beginning of Year	20,108	20,108	20,108	0
Fund Balance at End of Year	$ 25,608	$ 5,500	$ 22,720	$ 17,220

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

FEDERAL FORFEITURE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment Earnings	$ 0	$ 0	$ 912	$ 912
Fines and Forfeitures	10,000	11,572	11,572	0
Total Revenues	10,000	11,572	12,484	912
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	168,128	95,756	72,372
Total Expenditures	0	168,128	95,756	72,372
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	(156,556)	(83,272)	73,284
Fund Balance at Beginning of Year	176,547	176,547	176,547	0
Fund Balance at End of Year	$ 186,547	$ 19,991	$ 93,275	$ 73,284

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

LAW ENFORCEMENT ASSISTANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 1,000	$ 1,000	$ 0	$ (1,000)
Total Revenues	1,000	1,000	0	(1,000)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	11,410	0	11,410
Total Expenditures	0	11,410	0	11,410
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	(10,410)	0	10,410
Fund Balance at Beginning of Year	11,410	11,410	11,410	0
Fund Balance at End of Year	$ 12,410	$ 1,000	$ 11,410	$ 10,410

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

EDWARD BYRNE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	3	3	3	0
Fund Balance at End of Year	$ 3	$ 3	$ 3	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

INDIGENT DRIVERS INTERLOCK FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 0	$ 16,077	$ 16,077	$ 0
Total Revenues	0	16,077	16,077	0
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	16,077	0	16,077
Total Expenditures	0	16,077	0	16,077
Excess of Revenues Over Expenditures	0	0	16,077	16,077
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 0	$ 0	$ 16,077	$ 16,077

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

COMMUNITY ENVIRONMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	20,183	20,183	20,183	0
Fund Balance at End of Year	$ 20,183	$ 20,183	$ 20,183	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

SUPERVISION AND INSPECTION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 20,000	$ 8,000	$ 8,000	$ 0
Total Revenues	20,000	8,000	8,000	0
Expenditures:				
Community Environment:				
Contractual Services	9,335	42,968	17,259	25,709
Total Expenditures	9,335	42,968	17,259	25,709
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,665	(34,968)	(9,259)	25,709
Fund Balance at Beginning of Year	36,669	36,669	36,669	0
Prior Year Encumbrances	9,335	9,335	9,335	0
Fund Balance at End of Year	$ 56,669	$ 11,036	$ 36,745	$ 25,709

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

PLOT, GRADE AND UTILITY PLANS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 15,000	$ 26,465	$ 26,465	$ 0
Total Revenues	15,000	26,465	26,465	0
Expenditures:				
Community Environment:				
Contractual Services	13,629	58,180	48,133	10,047
Total Expenditures	13,629	58,180	48,133	10,047
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,371	(31,715)	(21,668)	10,047
Fund Balance at Beginning of Year	25,581	25,581	25,581	0
Prior Year Encumbrances	13,629	13,629	13,629	0
Fund Balance at End of Year	$ 40,581	$ 7,495	$ 17,542	$ 10,047

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

UNCLAIMED FUNDS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 5,000	$ 3,000	$ 3,008	$ 8
Total Revenues	5,000	3,000	3,008	8
Expenditures:				
General Government:				
Other Operating Expenditures	0	3,092	3,092	0
Total Expenditures	0	3,092	3,092	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	(92)	(84)	8
Fund Balance at Beginning of Year	43,904	43,904	43,904	0
Fund Balance at End of Year	$ 48,904	$ 43,812	$ 43,820	$ 8

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

EMPLOYEES FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 2,500	$ 1,125	$ 1,125	$ 0
Total Revenues	2,500	1,125	1,125	0
Expenditures:				
General Government:				
Materials and Supplies	2,000	1,245	237	1,008
Total Expenditures	2,000	1,245	237	1,008
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	(120)	888	1,008
Fund Balance at Beginning of Year	121	121	121	0
Fund Balance at End of Year	$ 621	$ 1	$ 1,009	$ 1,008

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2014

ENGINEERING FEES/PLAN REVIEW DEPOSITS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 35,000	$ 35,000	$ 16,781	$ (18,219)
Total Revenues	35,000	35,000	16,781	(18,219)
Expenditures:				
Community Environment:				
Contractual Services	8,988	70,243	20,467	49,776
Total Expenditures	8,988	70,243	20,467	49,776
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,012	(35,243)	(3,686)	31,557
Fund Balance at Beginning of Year	88,900	88,900	88,900	0
Prior Year Encumbrances	8,988	8,988	8,988	0
Fund Balance at End of Year	$ 123,900	$ 62,645	$ 94,202	$ 31,557

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

GENERAL DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,700,000	$ 1,828,401	$ 1,774,201	$ (54,200)
Intergovernmental Revenues	0	0	154,200	154,200
Total Revenues	1,700,000	1,828,401	1,928,401	100,000
Expenditures:				
Debt Service:				
Principal Retirement	1,241,472	1,396,086	1,396,086	0
Interest and Fiscal Charges	360,415	360,418	360,414	4
Total Expenditures	1,601,887	1,756,504	1,756,500	4
Excess of Revenues Over Expenditures	98,113	71,897	171,901	100,004
Other Financing Sources:				
Transfers In	100,000	100,000	0	(100,000)
Total Other Financing Sources	100,000	100,000	0	(100,000)
Net Change in Fund Balance	198,113	171,897	171,901	4
Fund Balance at Beginning of Year	226,501	226,501	226,501	0
Fund Balance at End of Year	$ 424,614	$ 398,398	$ 398,402	$ 4

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

SPECIAL ASSESSMENT DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	28,735	28,735	28,735	0
Fund Balance at End of Year	$ 28,735	$ 28,735	$ 28,735	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

BRICE-MAIN TIEF DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 150,000	$ 211,026	$ 211,026	$ 0
Total Revenues	150,000	211,026	211,026	0
Expenditures:				
General Government:				
Contractual Services	2,100	2,380	2,380	0
Other Operating Expenditures	125,000	125,000	125,000	0
Debt Service:				
Principal Retirement	75,000	75,000	75,000	0
Interest and Fiscal Charges	13,345	13,350	13,345	5
Total Expenditures	215,445	215,730	215,725	5
Excess (Deficiency) of Revenues Over (Under) Expenditures	(65,445)	(4,704)	(4,699)	5
Fund Balance at Beginning of Year	13,722	13,722	13,722	0
Fund Balance at End of Year	$ (51,723)	$ 9,018	$ 9,023	$ 5

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

KROGER TIEF DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 60,000	$ 75,248	$ 75,248	$ 0
Total Revenues	60,000	75,248	75,248	0
Expenditures:				
General Government:				
Contractual Services	800	999	999	0
Debt Service:				
Principal Retirement	32,354	32,354	32,354	0
Interest and Fiscal Charges	1,730	1,730	1,730	0
Total Expenditures	34,884	35,083	35,083	0
Excess of Revenues Over Expenditures	25,116	40,165	40,165	0
Fund Balance at Beginning of Year	214,508	214,508	214,508	0
Fund Balance at End of Year	$ 239,624	$ 254,673	$ 254,673	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

SUMMIT ROAD TIEF FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 500	$ 500	$ 0	$ (500)
Total Revenues	500	500	0	(500)
Expenditures:				
General Government:				
Contractual Services	125	125	0	125
Total Expenditures	125	125	0	125
Excess (Deficiency) of Revenues Over (Under) Expenditures	375	375	0	(375)
Fund Balance at Beginning of Year	5,106	5,106	5,106	0
Fund Balance at End of Year	$ 5,481	$ 5,481	$ 5,106	$ (375)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

TAYLOR ROAD TIEF #1 FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 20,000	$ 20,000	$ 16,176	$ (3,824)
Total Revenues	20,000	20,000	16,176	(3,824)
Expenditures:				
General Government:				
Contractual Services	800	800	192	608
Total Expenditures	800	800	192	608
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,200	19,200	15,984	(3,216)
Fund Balance at Beginning of Year	100,592	100,592	100,592	0
Fund Balance at End of Year	$ 119,792	$ 119,792	$ 116,576	$ (3,216)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2014

TAYLOR ROAD TIEF #2 FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,000	$ 1,000	$ 734	$ (266)
Total Revenues	1,000	1,000	734	(266)
Expenditures:				
General Government:				
Contractual Services	50	50	9	41
Total Expenditures	50	50	9	41
Excess (Deficiency) of Revenues Over (Under) Expenditures	950	950	725	(225)
Fund Balance at Beginning of Year	12,003	12,003	12,003	0
Fund Balance at End of Year	$ 12,953	$ 12,953	$ 12,728	$ (225)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2014

SIDEWALK CONSTRUCTION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and Permits	$ 40,000	$ 40,000	$ 9,291	$ (30,709)
Special Assessments	0	0	37,845	37,845
Total Revenues	40,000	40,000	47,136	7,136
Expenditures:				
Capital Outlay	61,605	61,780	61,780	0
Total Expenditures	61,605	61,780	61,780	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,605)	(21,780)	(14,644)	7,136
Fund Balance at Beginning of Year	674,373	674,373	674,373	0
Prior Year Encumbrances	61,605	61,605	61,605	0
Fund Balance at End of Year	$ 714,373	$ 714,198	$ 721,334	$ 7,136

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Mayor's Court Fund
To account for funds that are held by the Mayor's court.

School Activities Fund
To account for fees collected from participating students to cover the costs of various school activities.

Miscellaneous Fund
To account primarily for insurance copayments.

Board of Building Standards Fund
To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Reynoldsburg Visitors and Activities Bureau Fund
To account for 60%, up to a maximum of $75,000, of the hotel tax revenues collected by the City which are to be paid to the Reynoldsburg Visitors and Activities Bureau.

Demolition Expense Fund
To account for funds on deposit to insure the clean up or repair of damaged property.

Columbus Sewer Capacity Fund
To account for one third of all sewer capacity charges which are payable by contract to the City of Columbus.

Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
Mayor's Court:				
Assets:				
Cash and Cash Equivalents	$27,647	$202,334	($204,262)	$25,719
Accounts Receivable	7,513	7,838	(7,513)	7,838
Total Assets	$35,160	$210,172	($211,775)	$33,557
Liabilities:				
Intergovernmental Payable	$11,885	$159,065	($159,356)	$11,594
Due to Others	23,275	51,107	(52,419)	21,963
Total Liabilities	$35,160	$210,172	($211,775)	$33,557
School Activities:				
Assets:				
Cash and Cash Equivalents	$2,836	$2,400	($3,926)	$1,310
Total Assets	$2,836	$2,400	($3,926)	$1,310
Liabilities:				
Due to Others	$2,836	$2,400	($3,926)	$1,310
Total Liabilities	$2,836	$2,400	($3,926)	$1,310
Miscellaneous:				
Assets:				
Cash and Cash Equivalents	$27,900	$216,768	($217,404)	$27,264
Total Assets	$27,900	$216,768	($217,404)	$27,264
Liabilities:				
Due to Others	$27,900	$216,768	($217,404)	$27,264
Total Liabilities	$27,900	$216,768	($217,404)	$27,264
Board of Building Standards:				
Assets:				
Cash and Cash Equivalents	$8,955	$3,587	($3,591)	$8,951
Total Assets	$8,955	$3,587	($3,591)	$8,951
Liabilities:				
Intergovernmental Payable	$8,955	$3,587	($3,591)	$8,951
Total Liabilities	$8,955	$3,587	($3,591)	$8,951

(Continued)

Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2014

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
Reynoldsburg Visitors and Activities Bureau:				
Assets:				
Cash and Cash Equivalents	$0	$75,000	($75,000)	$0
Taxes Receivable	10,602	10,466	(10,602)	10,466
Total Assets	$10,602	$85,466	($85,602)	$10,466
Liabilities:				
Intergovernmental Payable	$10,602	$85,466	($85,602)	$10,466
Total Liabilities	$10,602	$85,466	($85,602)	$10,466
Demolition Expense				
Assets:				
Cash and Cash Equivalents	$2,000	$2,000	($3,000)	$1,000
Total Assets	$2,000	$2,000	($3,000)	$1,000
Liabilities:				
Due to Others	$2,000	$2,000	($3,000)	$1,000
Total Liabilities	$2,000	$2,000	($3,000)	$1,000
Columbus Sewer Capacity:				
Assets:				
Cash and Cash Equivalents	$50,441	$128,863	($134,951)	$44,353
Total Assets	$50,441	$128,863	($134,951)	$44,353
Liabilities:				
Intergovernmental Payable	$50,441	$128,863	($134,951)	$44,353
Total Liabilities	$50,441	$128,863	($134,951)	$44,353
Totals - All Agency Funds:				
Assets:				
Cash and Cash Equivalents	$119,779	$630,952	($642,134)	$108,597
Taxes Receivable	10,602	10,466	(10,602)	10,466
Accounts Receivable	7,513	7,838	(7,513)	7,838
Total Assets	$137,894	$649,256	($660,249)	$126,901
Liabilities:				
Intergovernmental Payable	$81,883	$376,981	($383,500)	$75,364
Due to Others	56,011	272,275	(276,749)	51,537
Total Liabilities	$137,894	$649,256	($660,249)	$126,901

STATISTICAL SECTION

STATISTICAL TABLES

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Reynoldsburg, Ohio

Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2005	2006	2007	2008
Governmental Activities:				
Net Investment in Capital Assets	$24,861,005	$25,831,147	$26,683,290	$27,305,149
Restricted for:				
Capital Projects	2,327,921	2,718,914	3,035,857	3,922,243
Debt Service	2,134,790	1,987,453	1,700,533	1,609,256
Security of Persons and Property	259,827	171,494	215,501	369,976
Streets and Highways	2,440,749	3,153,426	3,377,670	3,979,363
Other Purposes	40,066	60,640	77,448	123,960
Unrestricted	7,930,223	9,399,249	10,163,448	10,230,103
Total Governmental Activities Net Position	$39,994,581	$43,322,323	$45,253,747	$47,540,050
Business-type Activities:				
Net Investment in Capital Assets	$89,763,557	$89,887,751	$89,292,098	$88,020,788
Unrestricted	7,643,387	7,350,786	6,643,911	6,474,380
Total Business-type Activities Net Position	$97,406,944	$97,238,537	$95,936,009	$94,495,168
Primary Government:				
Net Investment in Capital Assets	$114,624,562	$115,718,898	$115,975,388	$115,325,937
Restricted	7,203,353	8,091,927	8,407,009	10,004,798
Unrestricted	15,573,610	16,750,035	16,807,359	16,704,483
Total Primary Government Net Position	$137,401,525	$140,560,860	$141,189,756	$142,035,218

Source: City Auditor's Office

2009	2010	2011	2012	2013	2014
$28,869,219	$32,035,039	$33,932,566	$34,412,783	$35,007,410	$38,872,600
3,613,279	1,134,099	981,542	897,730	884,385	893,021
2,409,042	1,252,775	1,172,528	1,136,201	1,324,975	1,602,714
422,079	313,336	343,295	388,646	525,613	492,779
4,728,645	4,108,056	4,278,398	4,240,989	4,482,455	5,120,553
146,219	86,991	114,270	122,016	131,335	145,425
9,136,452	9,695,540	10,907,844	10,475,900	10,387,712	10,178,210
$49,324,935	$48,625,836	$51,730,443	$51,674,265	$52,743,885	$57,305,302
$89,118,788	$89,474,184	$88,791,438	$87,196,242	$85,753,477	$84,389,000
5,677,545	4,635,591	4,329,262	4,429,168	4,423,880	4,834,774
$94,796,333	$94,109,775	$93,120,700	$91,625,410	$90,177,357	$89,223,774
$117,988,007	$121,509,223	$122,724,004	$121,609,025	$120,760,887	$123,261,600
11,319,264	6,895,257	6,890,033	6,785,582	7,348,763	8,254,492
14,813,997	14,331,131	15,237,106	14,905,068	14,811,592	15,012,984
$144,121,268	$142,735,611	$144,851,143	$143,299,675	$142,921,242	$146,529,076

City of Reynoldsburg, Ohio

Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2005	2006	2007	2008
Expenses				
Governmental Activities:				
Security of Persons and Property	$6,890,178	$7,060,773	$7,198,282	$7,538,445
Public Health and Welfare Services	156,728	171,180	181,525	187,894
Leisure Time Activities	1,024,894	1,052,430	1,032,327	1,075,975
Community Environment	1,500,429	1,451,918	1,387,674	1,469,899
Transportation	2,365,068	2,287,980	3,138,021	2,332,596
General Government	3,511,329	3,928,930	3,930,785	4,060,263
Interest and Fiscal Charges	1,110,381	1,008,523	1,158,623	1,112,434
Total Governmental Activities Expenses	16,559,007	16,961,734	18,027,237	17,777,506
Business-type Activities:				
Water	3,989,375	3,857,790	5,116,826	4,481,951
Sewer	4,600,169	5,014,137	5,241,879	5,954,793
Storm Water Drainage	1,237,899	1,350,167	1,239,614	1,262,426
Solid Waste	1,398,689	1,703,552	1,710,685	1,723,339
Total Business-type Activities Expenses	11,226,132	11,925,646	13,309,004	13,422,509
Total Primary Government Expenses	$27,785,139	$28,887,380	$31,336,241	$31,200,015
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	$123,595	$125,261	$199,887	$246,031
Leisure Time Activities	151,814	157,401	159,369	145,092
Community Environment	662,013	607,502	585,943	381,973
Transportation	30,224	95,716	20,329	399,957
General Government	465,994	467,449	546,533	647,441
Operating Grants and Contributions	1,887,916	1,626,644	1,797,593	2,148,105
Capital Grants and Contributions	169,499	1,423,240	1,683,442	0
Total Governmental Activities Program Revenues	3,491,055	4,503,213	4,993,096	3,968,599

2009	2010	2011	2012	2013	2014
$7,825,619	$8,047,511	$8,313,332	$8,652,688	$8,782,065	$9,186,177
202,756	202,756	205,060	205,667	212,964	219,428
1,026,937	1,068,709	1,072,964	1,034,234	1,013,886	1,045,792
1,400,304	1,369,353	1,296,322	1,262,546	1,312,160	1,322,012
2,920,784	3,154,638	3,240,861	3,181,127	2,910,599	3,478,312
4,238,424	5,330,658	3,940,560	4,812,660	4,684,492	4,304,486
1,062,833	1,024,105	973,721	1,185,952	699,578	633,862
18,677,657	20,197,730	19,042,820	20,334,874	19,615,744	20,190,069
4,816,281	5,406,907	5,676,863	5,912,386	5,945,395	5,964,630
5,902,500	6,001,699	5,560,004	6,425,300	6,506,679	6,530,808
1,329,529	1,291,400	1,403,284	1,377,501	1,393,983	1,441,474
1,880,289	1,926,930	1,952,789	1,997,966	1,995,821	2,025,137
13,928,599	14,626,936	14,592,940	15,713,153	15,841,878	15,962,049
$32,606,256	$34,824,666	$33,635,760	$36,048,027	$35,457,622	$36,152,118
$282,832	$221,495	$165,271	$257,866	$417,868	$410,431
133,171	126,528	126,719	133,218	112,363	165,244
316,132	399,479	378,827	313,762	363,138	359,311
3,192	6,379	542	0	10,481	8,811
607,597	543,378	626,789	618,522	617,184	667,806
2,343,211	1,831,555	1,990,530	1,759,520	1,837,908	1,846,136
1,669,837	1,755,091	2,071,639	44,182	895	3,839,701
5,355,972	4,883,905	5,360,317	3,127,070	3,359,837	7,297,440

(continued)

City of Reynoldsburg, Ohio

Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2005	2006	2007	2008
Business-type Activities:				
Charges for Services				
Water	3,169,519	2,901,355	3,556,765	4,062,023
Sewer	3,721,862	4,092,723	4,536,083	4,840,368
Storm Water Drainage	569,395	582,678	602,276	625,131
Solid Waste	1,503,527	1,678,565	1,708,926	1,704,494
Capital Grants and Contributions	3,128,295	2,501,918	1,602,426	749,652
Total Business-type Activities Program Revenues	12,092,598	11,757,239	12,006,476	11,981,668
Total Primary Government Program Revenues	15,583,653	16,260,452	16,999,572	15,950,267
Net (Expense)/Revenue				
Governmental Activities	(13,067,952)	(12,458,521)	(13,034,141)	(13,808,907)
Business-type Activities	866,466	(168,407)	(1,302,528)	(1,440,841)
Total Primary Government				
Net (Expense)/Revenue	($12,201,486)	($12,626,928)	($14,336,669)	($15,249,748)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	$233,097	$271,494	$292,237	$286,358
Special Purposes	163,754	190,783	204,507	198,463
Debt Service	1,056,077	1,383,333	1,265,886	1,366,851
Income Taxes	8,808,522	9,948,975	9,272,146	10,480,193
Other Local Taxes	160,626	304,518	455,794	361,048
Intergovernmental Revenue, Unrestricted	2,013,512	2,136,401	1,905,440	2,150,735
Investment Earnings	719,458	1,224,757	1,380,242	964,817
Miscellaneous	310,442	326,002	189,313	286,745
Transfers	0	0	0	0
Total Governmental Activities	13,465,488	15,786,263	14,965,565	16,095,210
Business-type Activities:				
Transfers	0	0	0	0
Total Business-type Activities	0	0	0	0
Total Primary Government	$13,465,488	$15,786,263	$14,965,565	$16,095,210
Change in Net Position				
Governmental Activities	$397,536	$3,327,742	$1,931,424	$2,286,303
Business-type Activities	866,466	(168,407)	(1,302,528)	(1,440,841)
Total Primary Government Change in Net Position	$1,264,002	$3,159,335	$628,896	$845,462

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2009	2010	2011	2012	2013	2014
4,253,418	4,654,152	5,203,135	5,519,628	5,884,315	6,368,630
4,946,876	4,943,361	5,045,760	5,501,957	5,449,838	5,677,410
626,389	630,923	689,566	644,511	643,083	647,439
1,763,223	1,855,450	1,824,653	1,962,981	2,028,479	2,109,384
2,636,672	1,856,492	840,751	588,786	388,110	205,603
14,226,578	13,940,378	13,603,865	14,217,863	14,393,825	15,008,466
19,582,550	18,824,283	18,964,182	17,344,933	17,753,662	22,305,906
(13,321,685)	(15,313,825)	(13,682,503)	(17,207,804)	(16,255,907)	(12,892,629)
297,979	(686,558)	(989,075)	(1,495,290)	(1,448,053)	(953,583)
($13,023,706)	($16,000,383)	($14,671,578)	($18,703,094)	($17,703,960)	($13,846,212)
$292,624	$293,689	$281,971	$246,452	$244,627	$245,981
202,776	202,616	199,361	173,098	169,057	172,600
2,108,557	1,818,217	1,688,532	2,274,642	2,279,801	1,535,533
9,965,514	9,577,833	11,747,263	12,509,144	12,467,622	13,454,497
362,324	424,645	471,836	525,544	541,185	558,430
1,582,537	1,805,443	1,722,990	1,105,401	1,212,876	806,589
282,276	197,157	236,803	191,617	33,871	173,020
313,148	295,126	438,354	125,728	376,488	507,396
(3,186)	0	0	0	0	0
15,106,570	14,614,726	16,787,110	17,151,626	17,325,527	17,454,046
3,186	0	0	0	0	0
3,186	0	0	0	0	0
$15,109,756	$14,614,726	$16,787,110	$17,151,626	$17,325,527	$17,454,046
$1,784,885	($699,099)	$3,104,607	($56,178)	$1,069,620	$4,561,417
301,165	(686,558)	(989,075)	(1,495,290)	(1,448,053)	(953,583)
$2,086,050	($1,385,657)	$2,115,532	($1,551,468)	($378,433)	$3,607,834

City of Reynoldsburg, Ohio

Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
General Fund				
Nonspendable	$0	$0	$0	$0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	219,243	201,071	189,662	260,699
Unreserved	4,849,575	6,122,782	6,806,817	6,628,103
Total General Fund	5,068,818	6,323,853	6,996,479	6,888,802
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Reserved	8,099,503	4,949,497	3,754,729	3,051,343
Unreserved, Reported in:				
Special Revenue Funds	3,111,814	3,783,256	4,232,434	4,978,966
Capital Projects Funds	3,909,493	1,782,919	1,650,336	2,833,617
Total All Other Governmental Funds	15,120,810	10,515,672	9,637,499	10,863,926
Total Governmental Funds	$20,189,628	$16,839,525	$16,633,978	$17,752,728

Source: City Auditor's Office

Note: The City implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

2009	2010	2011	2012	2013	2014
$0	$0	$37,126	$29,187	$53,079	$56,706
0	0	11,265	9,423	214	634
0	0	23,567	23,567	23,567	23,567
0	0	893,738	1,752,083	328,182	946,237
0	0	3,639,068	3,167,880	4,635,045	4,244,269
212,824	224,177	0	0	0	0
5,466,472	3,227,092	0	0	0	0
5,679,296	3,451,269	4,604,764	4,982,140	5,040,087	5,271,413
0	0	228,208	201,477	179,986	228,867
0	0	4,701,499	5,603,982	6,012,851	6,869,530
0	0	3,470,235	3,238,036	2,787,851	2,873,150
0	0	2,798,077	2,832,263	3,054,836	1,871,445
3,619,369	2,261,041	0	0	0	0
5,735,411	5,000,970	0	0	0	0
3,052,753	3,539,361	0	0	0	0
12,407,533	10,801,372	11,198,019	11,875,758	12,035,524	11,842,992
$18,086,829	$14,252,641	$15,802,783	$16,857,898	$17,075,611	$17,114,405

City of Reynoldsburg, Ohio

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
Revenues:				
Taxes	$10,383,609	$12,218,705	$11,426,247	$12,638,888
Intergovernmental Revenues	3,745,488	4,528,994	3,913,526	4,097,222
Charges for Services	409,851	441,235	465,386	263,420
Licenses and Permits	440,446	345,774	287,527	272,201
Investment Earnings	677,917	1,225,735	1,397,864	889,323
Special Assessments	41,653	121,276	54,484	80,809
Fines and Forfeitures	484,313	492,286	565,885	795,520
All Other Revenue	411,292	417,115	366,610	379,155
Total Revenue	16,594,569	19,791,120	18,477,529	19,416,538
Expenditures:				
Current:				
Security of Persons and Property	6,766,485	6,803,846	6,912,036	7,158,981
Public Health and Welfare Services	156,728	171,180	181,525	187,894
Leisure Time Activities	873,608	927,432	919,317	967,660
Community Environment	1,507,953	1,458,641	1,374,794	1,469,797
Transportation	1,181,498	895,661	1,553,329	1,532,204
General Government	3,338,052	3,772,329	3,771,065	3,963,494
Capital Outlay	2,531,568	7,296,353	1,243,010	276,818
Debt Service:				
Principal Retirement	1,377,725	1,519,643	1,632,423	1,734,530
Interest and Fiscal Charges	1,274,636	1,139,458	1,125,859	1,080,278
Advance Refunding Escrow	0	0	0	0
Total Expenditures	19,008,253	23,984,543	18,713,358	18,371,656
Excess (Deficiency) of Revenues Over Expenditures	(2,413,684)	(4,193,423)	(235,829)	1,044,882

2009	2010	2011	2012	2013	2014
$12,950,279	$12,326,889	$14,546,665	$15,800,045	$15,698,348	$15,827,003
5,511,551	5,255,750	5,796,606	4,106,209	2,740,861	5,817,230
246,190	257,288	254,885	257,823	270,523	300,789
209,763	280,988	272,031	229,833	262,037	278,188
376,009	209,303	245,175	200,992	35,291	168,910
42,361	49,065	44,446	39,737	41,037	37,845
796,690	639,141	680,878	584,850	778,974	719,483
402,156	409,957	529,550	378,803	583,905	821,019
20,534,999	19,428,381	22,370,236	21,598,292	20,410,976	23,970,467
7,550,268	7,722,369	8,015,723	8,440,986	8,506,178	9,034,101
202,756	202,756	205,060	205,667	212,964	219,428
924,048	994,898	970,662	956,195	955,065	1,112,254
1,398,091	1,367,087	1,296,538	1,255,097	1,300,919	1,316,623
1,424,750	2,242,205	1,407,506	1,697,216	1,475,617	1,120,517
4,118,690	5,587,780	4,103,538	4,680,351	4,547,022	4,179,397
2,073,902	2,674,842	2,011,384	277,912	575,386	4,514,838
1,434,906	1,830,983	1,944,652	1,906,909	2,040,325	1,903,440
1,030,649	992,110	939,579	958,308	638,536	581,836
0	0	0	295,000	0	0
20,158,060	23,615,030	20,894,642	20,673,641	20,252,012	23,982,434
376,939	(4,186,649)	1,475,594	924,651	158,964	(11,967)

(Continued)

City of Reynoldsburg, Ohio

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
Other Financing Sources (Uses):				
Ohio Public Works Commission Loan	1,337,990	642,010	0	0
General Obligation Bonds Issued	8,055,000	0	0	0
Premium on General Obligation Bonds	100,543	84,674	0	0
Refunding General Obligation Bonds	0	9,720,000	0	0
Payment to Refunded Bond Escrow Agent	0	(9,641,147)	0	0
State Infrastucture Bank Loan	239,105	0	7,227	0
Transfers In	0	0	250,000	1,450,000
Transfers Out	0	0	(250,000)	(1,450,000)
Total Other Financing Sources (Uses)	9,732,638	805,537	7,227	0
Net Change in Fund Balance	$7,318,954	($3,387,886)	($228,602)	$1,044,882
Debt Service as a Percentage of Noncapital Expenditures	16.46%	16.10%	15.96%	16.57%

Source: City Auditor's Office

2009	2010	2011	2012	2013	2014
0	176,955	0	72,803	81,809	0
0	275,500	0	0	0	0
0	0	0	0	0	0
0	0	0	7,705,000	0	0
0	0	0	(7,622,276)	0	0
0	0	0	0	0	0
819,551	1,300,000	150,000	150,000	276,329	0
(822,737)	(1,300,000)	(150,000)	(150,000)	(276,329)	0
(3,186)	452,455	0	155,527	81,809	0
$373,753	($3,734,194)	$1,475,594	$1,080,178	$240,773	($11,967)
14.08%	14.58%	15.71%	14.67%	14.25%	12.99%

City of Reynoldsburg, Ohio

Income Tax Revenues by Source, Governmental Funds
Last Ten Years

Tax year	2005	2006	2007	2008	2009
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income (in thousands)	$1,202,908	$1,264,242	$1,282,119	$1,379,804	$1,342,638
Total Tax Collected	$8,929,106	$9,375,220	$9,962,186	$10,398,560	$9,935,053
Income Tax Receipts					
Withholding	6,828,800	6,719,183	7,356,637	8,086,173	8,290,320
Percentage	76.48%	71.67%	73.85%	77.77%	83.45%
Net Profits	849,478	1,432,818	1,414,656	1,110,985	508,177
Percentage	9.51%	15.28%	14.20%	10.68%	5.11%
Individuals	1,250,828	1,223,219	1,190,893	1,201,402	1,136,556
Percentage	14.01%	13.05%	11.95%	11.55%	11.44%
Income Tax by Business Type					
Retail/Grocery	59.42%	62.09%	60.43%	64.20%	64.79%
Education/Government	18.15%	17.37%	18.19%	16.56%	17.10%
Service	9.40%	9.45%	10.74%	10.42%	7.00%
Industrial	2.23%	2.28%	2.33%	2.29%	3.40%
Construction/Real Estate	4.34%	2.13%	2.21%	1.14%	1.18%
Medical	2.43%	2.06%	2.47%	2.12%	2.62%
Financial	1.07%	1.92%	1.10%	0.93%	0.98%
Restaurants	1.98%	1.68%	1.68%	1.50%	1.96%
Miscellaneous	0.98%	1.02%	0.85%	0.84%	0.97%
Total Tax	100.00%	100.00%	100.00%	100.00%	100.00%

Source: City Income Tax Department

Note: Amounts are presented on a cash basis.

2010	2011	2012	2013	2014
1.50%	1.50%	1.50%	1.50%	1.50%
$1,372,975	$1,426,067	$1,546,953	$1,549,255	$1,589,100
$9,663,360	$11,622,722	$12,389,479	$12,295,534	$13,136,111
7,480,371	8,017,488	9,431,349	9,398,752	9,415,885
77.41%	68.98%	76.12%	76.44%	71.68%
1,181,588	2,454,396	1,766,638	1,426,984	2,583,527
12.23%	21.12%	14.26%	11.61%	19.67%
1,001,401	1,150,838	1,191,492	1,469,798	1,136,699
10.36%	9.90%	9.62%	11.95%	8.65%
67.10%	69.34%	69.13%	65.94%	67.06%
14.66%	13.65%	12.28%	13.50%	12.42%
8.60%	8.25%	9.84%	10.86%	10.62%
2.65%	2.41%	2.50%	2.42%	3.47%
0.86%	0.74%	0.70%	1.17%	0.78%
2.19%	2.12%	1.87%	2.43%	1.87%
1.05%	1.01%	1.26%	1.13%	1.35%
2.32%	1.83%	1.90%	1.97%	1.98%
0.57%	0.65%	0.52%	0.58%	0.45%
100.00%	100.00%	100.00%	100.00%	100.00%

City of Reynoldsburg, Ohio

Income Tax Collections
Current Year and Nine Years Ago

	Income Tax Year 2013			
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
$0 - $24,999	3,427	32.57%	$39,906,092	6.96%
25,000 - 49,999	2,667	25.36%	97,869,626	17.07%
50,000 - 74,999	1,650	15.69%	101,292,042	17.67%
75,000 - 99,999	1,183	11.25%	102,263,968	17.84%
Over 100,000	1,591	15.13%	231,993,382	40.46%
Total	10,518	100.00%	$573,325,110	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	$2,021,966
Taxes Credited to Other Municipalities	6,513,634
	$8,535,600

	Income Tax Year 2004			
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
$0 - $24,999	4,110	33.99%	$46,930,719	8.01%
25,000 - 49,999	3,254	26.92%	119,238,310	20.36%
50,000 - 74,999	2,123	17.56%	131,419,465	22.44%
75,000 - 99,999	1,396	11.55%	119,787,531	20.45%
Over 100,000	1,206	9.98%	168,307,103	28.74%
Total	12,089	100.00%	$585,683,128	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	$2,450,693
Taxes Credited to Other Municipalities	6,720,711
	$9,171,404

Source: City Income Tax Department

Note: 2013 is most current data because Income Tax collections for 2014 are not finalized until 2015

City of Reynoldsburg, Ohio

Ratio of Outstanding Debt By Type
Last Ten Years

	2005	2006	2007	2008
Governmental Activities (1)				
General Obligation Bonds (1)	$19,138,857	$18,304,473	$17,448,701	$16,548,392
General Obligation Bonds (TIF supported) (1)	9,325,000	9,004,438	8,552,707	8,075,976
Special Assessment Bonds	30,000	20,000	10,000	0
Ohio Public Works Commission Loan	3,563,281	4,032,745	3,736,449	3,440,153
State Infrastructure Bank Loan	239,105	239,105	246,332	213,762
Business-type Activities (1)				
General Obligation Bonds	$3,179,967	$2,692,404	$3,539,871	$2,899,875
Ohio Public Works Commission Loan	1,997,641	1,905,451	1,810,474	1,712,627
Total Primary Government	$37,473,851	$36,198,616	$35,344,534	$32,890,785
Population (2)				
City of Reynoldsburg	32,914	33,059	33,544	35,787
Outstanding Debt Per Capita	$1,139	$1,095	$1,054	$919
Income (3) (a)				
Personal (in thousands)	1,202,908	1,264,242	1,282,119	1,379,804
Percentage of Personal Income	3.12%	2.86%	2.76%	2.38%

Sources:
(1) City Auditor's Office
(2) US Bureau of Census, Population Division
(3) US Department of Commerce, Bureau of Economic Analysis
(a) Per Capita Income is only available by County, Total Personal Income is a calculation

2009	2010	2011	2012	2013	2014
$15,794,867	$15,232,905	$14,331,448	$13,799,426	$12,570,499	$11,618,068
7,589,245	7,087,514	6,565,783	6,175,483	5,682,302	5,205,072
0	0	0	0	0	0
3,292,005	3,024,515	2,551,264	2,327,771	2,113,284	1,662,375
185,884	157,163	127,574	97,091	65,686	33,332
$2,970,195	$2,550,553	$1,904,970	$2,692,900	$2,092,424	$1,612,700
1,662,600	1,507,971	1,400,980	1,290,755	1,177,200	1,060,211
$31,494,796	$29,560,621	$26,882,019	$26,383,426	$23,701,395	$21,191,758
35,818	35,970	35,970	36,293	36,347	36,526
$879	$822	$747	$727	$652	$580
1,342,638	1,372,975	1,426,067	1,546,953	1,549,255	1,589,100
2.35%	2.15%	1.89%	1.71%	1.53%	1.33%

City of Reynoldsburg, Ohio

Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	2005	2006	2007	2008
Population (1)	32,914	33,059	33,544	35,787
Income (2)				
Personal (in thousands)	$1,202,908	$1,264,242	$1,282,119	$1,379,804
General Bonded Debt				
General Obligation Bonds	$31,643,824	$30,001,315	$29,541,279	$27,524,243
Resources Available to Pay Principal (3)	$1,003,880	$676,709	$385,146	$442,600
Net General Bonded Debt	$30,639,944	$29,324,606	$29,156,133	$27,081,643
Ratio of Net Bonded Debt to Personal Income	2.55%	2.32%	2.27%	1.96%
Net Bonded Debt per Capita	$930.91	$887.04	$869.19	$756.75

Source:
(1) US Bureau of Census, Population Division
(2) US Department of Commerce, Bureau of Economic Analysis
(3) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

2009	2010	2011	2012	2013	2014
35,818	35,970	35,970	36,293	36,347	36,526
$1,342,638	$1,372,975	$1,426,067	$1,546,953	$1,549,255	$1,589,100
$26,354,307	$24,870,972	$22,802,201	$22,667,809	$20,345,225	$18,435,840
$604,314	$304,634	$354,691	$381,203	$522,268	$722,048
$25,749,993	$24,566,338	$22,447,510	$22,286,606	$19,822,957	$17,713,792
1.92%	1.79%	1.57%	1.44%	1.28%	1.11%
$718.91	$682.97	$624.06	$614.07	$545.38	$484.96

City of Reynoldsburg, Ohio

Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2014

Jurisdiction	Net Debt Outstanding	Percentage Applicable to the City of Reynoldsburg (1)	Amount Applicable to the City of Reynoldsburg
Direct:			
City of Reynoldsburg	$18,518,847	100.00%	$18,518,847
Overlapping:			
Reynoldsburg City School District	114,429,988	90.90%	104,016,859
Franklin County	234,865,000	1.90%	4,462,435
Licking County	14,279,584	4.30%	614,022
Eastland JVS	2,450,000	8.90%	218,050
Fairfield County	13,791,384	0.77%	106,194
Pickerington Local School District	133,353,371	2.17%	2,893,768
SWACO	104,945,000	2.50%	2,623,625
		Subtotal	114,934,953
		Total	$133,453,800

Source: Fairfield County Auditor, Franklin County Auditor, Licking County Auditor

(1) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

City of Reynoldsburg, Ohio

Debt Limitations
Last Ten Years

Tax Year	2005	2006	2007	2008
Total Debt				
Net Assessed Valuation	$726,596,481	$758,887,966	$773,005,287	$791,801,444
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation ($) (1)	76,292,631	79,683,236	81,165,555	83,139,152
City Debt Outstanding (2)	19,138,857	18,304,473	17,448,701	16,548,392
Less: Applicable Debt Service Fund Amounts	(1,003,880)	(676,709)	(385,146)	(442,600)
Net Indebtedness Subject to Limitation	18,134,977	17,627,764	17,063,555	16,105,792
Overall Legal Debt Margin	$58,157,654	$62,055,472	$64,102,000	$67,033,360
Unvoted Debt				
Net Assessed Valuation	$726,596,481	$758,887,966	$773,005,287	$791,801,444
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation ($) (1)	39,962,806	41,738,838	42,515,291	43,549,079
City Debt Outstanding (2)	19,138,857	18,304,473	17,448,701	16,548,392
Less: Applicable Debt Service Fund Amounts	(1,003,880)	(676,709)	(385,146)	(442,600)
Net Indebtedness Subject to Limitation	18,134,977	17,627,764	17,063,555	16,105,792
Overall Legal Debt Margin	$21,827,829	$24,111,074	$25,451,736	$27,443,287

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only, net of Deferred Charge on Refunding.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.
Taylor Square and Brice Main Tax Increment Equivalent Bonds are not considered in the computation of the Legal Debt Margin.

Source: City Auditor's Office

2009	2010	2011	2012	2013	2014
$775,259,416	$775,730,720	$685,603,900	$687,943,990	$697,629,000	$662,673,500
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
81,402,239	81,451,726	71,988,410	72,234,119	73,251,045	69,580,718
15,794,867	15,232,905	14,331,448	13,063,447	11,891,364	10,995,779
(604,314)	(304,634)	(354,691)	(381,203)	(522,268)	(722,048)
15,190,553	14,928,271	13,976,757	12,682,244	11,369,096	10,273,731
$66,211,686	$66,523,455	$58,011,653	$59,551,875	$61,881,949	$59,306,987
$775,259,416	$775,730,720	$685,603,900	$687,943,990	$697,629,000	$662,673,500
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
42,639,268	42,665,190	37,708,215	37,836,919	38,369,595	36,447,043
15,794,867	15,232,905	14,331,448	13,063,447	11,891,364	10,995,779
(604,314)	(304,634)	(354,691)	(381,203)	(522,268)	(722,048)
15,190,553	14,928,271	13,976,757	12,682,244	11,369,096	10,273,731
$27,448,715	$27,736,919	$23,731,458	$25,154,675	$27,000,499	$26,173,312

City of Reynoldsburg, Ohio

Pledged Revenue Coverage
Last Ten Years

	2005	2006	2007	2008	2009
Special Assessment Bonds (1)					
Special Assessment Collections	$10,382	$8,618	$8,715	$7,991	$0
Debt Service					
Principal	10,000	10,000	10,000	10,000	0
Interest	1,920	1,440	960	480	0
Coverage	0.87	0.75	0.80	0.76	0.00
Tax Increment Financing Bonds (2)					
Property Tax Collections	$1,053,077	$1,423,332	$1,265,886	$1,366,851	$2,108,557
Debt Service					
Principal	385,000	385,000	460,000	485,000	522,878
Interest	495,013	427,699	377,802	361,147	349,114
Coverage	1.20	1.75	1.51	1.62	2.42

(1) In 1993 the City issued $123,000 of Special Assessment Bonds, which were paid in full during 2008.
(2) In 1999 the City issued $7,920,000 of Tax Increment Financing Bonds.
In 2003 the City issued $4,300,000 of Tax Increment Financing Bonds.
In 2006 the City defeased $4,755,000 of Tax Increment Financing Bonds through the issue of $4,960,000 Bonds.
In 2012 the City defeased $885,000 of Tax Increment Financing Bonds through the issue of $895,950 Bonds.

Source: City Auditor's Office

2010	2011	2012	2013	2014
$237	$62	$0	$0	$0
0	0	0	0	0
0	0	0	0	0
0.00	0.00	0.00	0.00	0.00
$1,818,217	$1,688,532	$2,274,642	$2,279,801	$1,535,533
538,721	559,589	555,483	480,000	475,000
328,882	306,963	283,632	237,763	219,692
2.10	1.95	2.71	3.18	2.21

City of Reynoldsburg, Ohio

Demographic and Economic Statistics
Last Ten Years

Calendar Year	2005	2006	2007	2008	2009
Population (1)					
City of Reynoldsburg	32,914	33,059	33,544	35,787	35,818
Franklin County	1,086,152	1,089,365	1,095,662	1,109,535	1,117,702
Income (2) (a)					
Total Personal (in thousands)	1,202,908	1,264,242	1,282,119	1,379,804	1,342,638
Per Capita	36,547	38,242	38,222	38,556	37,485
Unemployment Rate (3)					
Federal	5.1%	4.6%	4.6%	5.8%	9.3%
State	5.9%	5.5%	5.6%	6.6%	10.2%
Franklin County	5.2%	4.7%	4.7%	5.5%	8.3%
Civilian Work Force Estimates (3)					
State	5,891,633	5,933,957	5,976,500	5,986,400	5,970,200
Franklin County	599,681	609,718	618,800	626,000	629,800
City of Reynoldsburg	n/a	15,583	18,800	19,100	19,000

Sources:

(1) US Bureau of Census, Population Division for 2005-2013
(2) US Department of Commerce, Bureau of Economic Analysis information is only available through 2013 for presentation of 2014 statistics, the City is using the latest information available.
(a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2014 is an estimate
(3) State Department of Labor Statistics
n/a - Data is not available

2010	2011	2012	2013	2014
35,970	35,970	36,293	36,347	36,526
1,163,414	1,163,414	1,195,537	1,212,263	1,231,393
1,372,975	1,426,067	1,546,953	1,549,255	1,589,100
38,170	39,646	42,624	42,624	43,506
9.6%	8.9%	8.1%	7.4%	5.6%
10.1%	8.6%	7.2%	7.4%	4.7%
8.5%	7.4%	6.1%	6.2%	3.6%
5,897,600	5,806,000	5,747,900	5,766,000	5,719,000
627,100	616,700	625,800	639,300	646,000
19,000	19,100	19,400	19,600	20,300

City of Reynoldsburg, Ohio

Principal Employers
Current Year and Nine Years Ago

Employer	Nature of Business	2014 Number of Employees	2014 Rank	2014 Percentage of Total Employment
Mast Logistics Services Inc.	Distribution	2,794	1	17.39%
Reynoldsburg City Schools	Public Education	1,382	2	8.60%
State of Ohio	Government	603	3	3.75%
Walmart	Retail	378	4	2.35%
Kroger	Retail	314	5	1.95%
Target	Retail	292	6	1.82%
Victoria's Secret Stores	Retail	286	7	1.78%
L Brands Service Co. LLC	Management/Support	258	8	1.61%
Victoria's Secret Stores LLC	Retail	245	9	1.53%
Home Depot USA	Retail	238	10	1.48%
Total		6,790		
Total Employment within the City		16,063		

Employer	Nature of Business	2005 Number of Employees	2005 Rank	2005 Percentage of Total Employment
Victoria's Secret Stores Inc.	Retail	950	1	6.67%
Reynoldsburg City Schools	Education	750	2	5.27%
Bath & Body Work	Retail	720	3	5.05%
Walmart	Retail	540	4	3.79%
State of Ohio	Government	385	5	2.70%
Charming Shoppes of Delaware	Retail	240	6	1.68%
Sam's Club	Retail	203	7	1.43%
Home Depot	Retail	150	8	1.05%
City of Reynoldsburg	Government	150	9	1.05%
Dynalab Inc.	Manufacturing	120	10	0.84%
Total		4,208		
Total Employment within the City		14,244		

Source: City Income Tax Department

City of Reynoldsburg, Ohio

Full Time Equivalent Employees by Function
Last Ten Years

	2005	2006	2007	2008	2009
Governmental Activities					
General Government					
Finance	5.00	5.00	5.00	5.00	5.00
City Council	6.50	6.50	6.50	6.50	6.50
Computer Systems	2.00	2.00	2.00	2.00	1.00
Development	3.00	3.00	3.00	3.00	3.00
Civil Service	0.50	0.50	0.50	0.50	0.50
Human Resources	1.00	1.00	1.00	1.00	1.00
Clerk of Courts	3.50	3.50	3.50	2.50	3.00
City Attorney	5.00	4.50	4.50	4.50	4.50
Mayor	2.00	2.00	2.00	1.50	1.50
Vehicle Maintenance	2.00	2.00	2.00	2.00	2.00
Engineer	0.00	0.00	0.00	1.00	1.00
Security of Persons and Property					
Police	68.50	70.00	68.00	70.00	68.00
Transportation					
Street	8.50	7.50	7.00	8.00	8.00
Leisure Time Activities					
Parks and Recreation	12.50	12.00	12.00	11.00	10.00
Senior Citizen Center	2.00	2.00	2.00	2.00	2.00
Community Environment					
Building	6.50	6.00	6.00	6.00	5.00
Service	8.00	8.00	8.00	8.00	8.00
Business-Type Activities					
Utilities					
Water	6.50	5.50	6.50	6.50	6.50
Sewer	4.50	4.50	5.50	4.50	4.50
Storm Water	3.00	3.00	3.00	3.00	3.00
Total Employees	150.50	148.50	148.00	148.50	144.00

Method: 1.00 for each full-time, 0.50 for each part-time and seasonal employees are calculated based on hours paid.

Source: City Auditor's Office

2010	2011	2012	2013	2014
4.00	4.50	4.50	4.50	4.50
6.00	5.50	5.50	5.00	5.50
0.00	1.00	2.00	2.00	2.00
3.00	2.00	1.00	2.00	1.00
0.50	0.50	0.00	1.00	1.00
1.00	0.50	0.50	0.50	0.50
3.00	3.00	3.00	2.50	3.00
4.50	5.00	5.00	5.00	4.50
1.50	1.50	1.50	1.50	1.50
2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	0.00	0.00
69.00	69.00	69.00	72.00	72.00
8.00	8.00	8.00	8.00	8.00
10.00	10.00	10.00	10.00	10.00
2.00	2.00	2.00	2.00	2.50
4.00	2.00	4.00	4.00	3.00
8.00	7.00	7.00	7.00	7.00
6.50	6.50	6.50	6.50	5.50
4.50	4.50	4.50	4.50	5.50
3.00	3.00	3.00	3.00	3.00
141.50	138.50	140.00	143.00	142.00

City of Reynoldsburg, Ohio

Operating Indicators by Function
Last Ten Years

	2005	2006	2007	2008	2009
Governmental Activities					
General Government					
Court					
Number of Traffic Cases	3,991	3,812	4,673	5,303	4,898
Number of Criminal Cases	647	628	762	841	667
Number of Parking Cases	582	402	448	538	486
Licenses and Permits					
Number of Building Permits	691	758	284	300	450
Number of Other Permits	1,413	948	792	810	608
Number of Licenses	521	452	516	501	444
Number of Inspections	6,561	4,421	2,952	4,413	5,874
Security of Persons and Property					
Police					
Number of Offense Reports	4,328	3,827	3,745	3,951	3,879
Number of Traffic Accident Reports	984	808	859	800	830
Alarm Calls	1,512	1,479	1,440	1,467	1,814
Prisoners through our jails	518	670	860	940	751
Speeding citations	2,279	2,363	3,174	3,197	2,403
OMVI arrests	581	471	397	366	361
Narcotic and Weapon Warrants	24	15	22	23	24
Transportation					
Street					
Number of times streets needed snow removed	31	5	18	28	20
Tons of salt used	2,839	263	1,953	1,879	1,359
Number of locations marked for OUPS	2,822	3,682	6,420	4,080	1,859
Number of new signs installed	287	123	152	95	123
Number of repairs to city owned street lights	346	850	294	819	828
Number of hours mowing grass	525	576	271	335	555
Leisure Time Activities					
Recreation/Seniors					
Number of Program Participants	4,024	3,805	3,819	3,775	3,668
Community Environment					
Number of Plot Grade Utility reviews	21	20	16	14	6
Number of Project Inspections	13	18	17	16	2
Number of Capital Improvement Projects	14	10	12	5	4

2010	2011	2012	2013	2014
3,960	4,001	3,169	5,607	4,401
619	636	606	646	797
378	592	466	343	277
434	426	436	611	519
559	901	552	681	753
482	433	625	597	475
4,430	2,098	1,525	2,229	2,323
3,809	3,845	4,225	4,114	4,178
850	791	1,276	798	737
1,814	2,088	2,039	2,149	2,238
707	1,022	773	461	478
2,033	2,125	1,511	2,919	3,572
335	453	298	191	218
23	24	22	16	12
29	20	18	27	22
2,264	1,973	1,118	2,676	3,086
2,168	2,524	2,498	4,043	5,148
257	450	258	123	229
1,037	890	882	528	448
528	685	493	640	525
2,839	2,496	2,029	2,899	3,517
3	7	5	10	4
5	7	5	5	3
7	3	3	4	3

(Continued)

City of Reynoldsburg, Ohio

Operating Indicators by Function
Last Ten Years

	2005	2006	2007	2008	2009
Business-Type Activities					
Water / Sewer					
Number of Water accounts	10,868	10,935	10,978	10,995	10,976
Number of Sewer accounts	10,750	10,820	10,863	10,888	10,873
Water Main Breaks	33	22	47	37	51
Daily Average Consumption (1,000 of gallons)	3,520	3,387	3,386	3,219	3,246
Number of work orders	2,844	2,946	2,877	3,426	3,103
Number of fire hydrants painted	600	600	600	600	600
Storm Water Drainage					
Number of work orders	880	968	815	747	833
Solid Waste					
Number of Customers Served	9,876	9,935	9,859	9,902	9,835

Source: Mayor's Annual Reports

2010	2011	2012	2013	2014
10,968	10,968	10,968	10,817	10,961
10,859	10,859	10,859	10,704	10,853
42	28	60	40	35
3,509	3,468	3,430	3,430	3,252
2,895	3,029	2,607	2,671	3,252
600	600	600	600	200
672	747	728	807	997
9,824	9,824	9,868	9,800	10,198

City of Reynoldsburg, Ohio

Capital Asset Statistics by Function
Last Ten Years

	2005	2006	2007	2008	2009
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Cruisers	16	16	16	16	16
Transportation					
Street					
Streets (linear miles)	111	112	112	112	112
Street Lights	1,817	1,911	1,974	2,009	2,030
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	285	285	285	285	285
Buildings	1	1	1	1	1
Parks	6	6	6	6	6
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	139	141	142	142	143
Number of Hydrants	1,600	1,624	1,627	1,629	1,658
Average Daily Consumption	3,520,500	3,387,000	3,386,100	3,218,700	3,246,000
Sewer					
Sewerlines (Miles)	138	139	141	141	143
Manholes	3,442	3,479	3,504	3,513	3,556
Storm Water Drainage					
Storm Drains (Miles)	111	111	112	112	114

Source: City Auditor's Office

2010	2011	2012	2013	2014
1	1	1	1	1
1	1	1	2	2
16	16	16	19	17
112	112	112	112	112
2,048	2,056	2,082	2,090	2,090
285	285	285	285	285
1	1	1	1	1
6	6	6	6	6
144	144	145	145	145
1,659	1,668	1,668	1,668	1,668
3,509,500	3,468,000	3,430,180	3,430,180	3,252,012
143	143	144	144	144
3,556	3,583	3,583	3,583	3,583
115	115	115	115	115

City Council

Doug Joseph
Phone

RESOLUTION REQUEST

DATE:	**June 8, 2015**
TO:	**City Council**
RE:	**RESOLUTION RECOGNIZING FEED OHIO 2015**

RESOLUTION RECOGNIZING FEED OHIO 2015

WHEREAS, volunteerism strengthens communities, addresses vital societal concerns, and enhances the quality of life for all citizens; and

WHEREAS, community organizations, faith-based organizations, civic and humanitarian groups, and governmental agencies are encouraged to organize local events which meet unique community needs; and

WHEREAS, because helping the most vulnerable among us is a value common to all faiths, it is fitting to celebrate and encourage efforts by the interfaith community to help those struggling to improve their quality of life; and

WHEREAS, hunger is an issue of grave concern that transcends geographic and faith boundaries and must therefore be addressed with efforts in every part of our city and state; and

WHEREAS, Residents of the City of Reynoldsburg are encouraged to join with Ohioans and Americans throughout the country to commemorate the National Day of Service on September 11, 2015 by participating in a statewide Volunteer Challenge focusing on the issues of hunger; and

WHEREAS, Ohio faith and community service groups will join with the Governor to organize and execute a statewide interfaith effort in 2015 to raise money and collect food products for food pantries throughout the state.

NOW, THEREFORE BE IT RESOLOVED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, COUNTIES OF FRANKLIN, LICKING AND FAIRFIELD AND STATE OF OHIO, THAT: that this Council does hereby recognize September 1 - September 30, 2015 as

City Council

Doug Joseph

Phone

OHIO VOLUNTEER CHALLENGE: FEED OHIO 2015 throughout Ohio and encourage all citizens to take part in its observance.

<u>Mayor's Office</u>
Brad McCloud
7232 E. Main Street
Reynoldsburg OHIO 43068
Phone

ORDINANCE REQUEST

DATE: **June 8, 2015**

TO: **Finance Committee**

RE: ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR TO ENTER INTO LEASE AGREEMENT DOCUMENT SOLUTIONS FOR COPIER FOR MUNICIPAL BUILDING AND DECLARING AN EMERGENCY.

Emergency/Suspension: Emergency

Reason For Emergency: Financial needs of the City's government

Statement of necessity: To ensure pricing guarantee for copier.

Request authorization to enter into a contract with Document Solutions, a Division of Modern Office Methods to replace two copies and signing a Third Party Settlement Agreement and accepting payment of $565.05 To complete the current lease the Xerox Corporation for copier (see attached).

document solutions
a division of modern office methods

DOCUMENT MANAGEMENT AGREEMENT

APPLICATION NO.

AGREEMENT NO.

4747 Lake Forest Drive • Cincinnati, OH 45242 • Phone: 513.791.0909 • Fax: 513.791.0985

The words **Lessee, you** and **your** refer to **Customer.** The words **Lessor, we, us** and **our** refer to **Modern Office Methods, Inc. dba Document Solutions.**

CUSTOMER INFORMATION

FULL LEGAL NAME: City of Renoldsburg Building Department

STREET ADDRESS: 7232 E Main St

CITY: Reynoldsburg | STATE: Oh | ZIP: 43068 | PHONE: | FAX:

BILLING NAME (IF DIFFERENT FROM ABOVE):

BILLING STREET ADDRESS:

CITY: | STATE: | ZIP: | E-MAIL:

EQUIPMENT LOCATION (IF DIFFERENT FROM ABOVE):

EQUIPMENT WITH INDEPENDENT MINIMUMS

MAKE/MODEL/ACCESSORIES	SERIAL NO.	MONTHLY PAYMENT*	B&W IMPRESSIONS INCLUDED / MONTH	COLOR IMPRESSIONS INCLUDED / MONTH	B&W OVERAGES*	COLOR OVERAGES*	STARTING METER - B&W	STARTING METER - COLOR
Canon iRC2225		210.92	1,588	284	.0151	.0853		

OR

EQUIPMENT WITH CONSOLIDATED MINIMUMS

MAKE/MODEL/ACCESSORIES	SERIAL NO.	STARTING METER - B&W	STARTING METER - COLOR

Monthly Payment* $ ______ B&W Impressions per Month ______ B&W Overages* $ ______

Color Impressions per Month ______ Color Overages* $ ______

TERM AND PAYMENT SCHEDULE

Term in 60 Months The contract payment ("Payment") period is monthly unless otherwise indicated. *plus applicable taxes

METER READINGS VERIFIED: B&W - QUARTERLY COLOR - QUARTERLY ☐ See the attached Schedule "A" ☐ See the attached Billing Schedule

______ By initialing here, you agree that service and supplies are not included in this Agreement.

END OF AGREEMENT OPTIONS

You will have the following option at the end of the original term, provided that no event of default under the Agreement has occurred and is continuing. To the extent that any purchase option indicates tha purchase price will be the "Fair Market Value" (or "FMV"), such term means the value of the Equipment in continued use. 1) Purchase all but not less than all the Equipment for the Fair Market Value per parag 1, 2) Renew the Agreement per paragraph 1, or 3) Return the Equipment per paragraph 3.

THIS IS A NONCANCELABLE / IRREVOCABLE AGREEMENT; THIS AGREEMENT CANNOT BE CANCELED OR TERMINATED.

LESSOR ACCEPTANCE

Modern Office Methods, Inc.
dba Document Solutions

LESSOR | SIGNATURE | TITLE | DATED

CUSTOMER ACCEPTANCE

By signing below, you certify that you have reviewed and do agree to all terms and conditions of this Agreement on this page and on page 2 attached hereto.

City of Reynoldsburg Building Department | X | Mayor

CUSTOMER (as referenced above) | SIGNATURE | TITLE | DATED

FEDERAL TAX I.D. # | PRINT NAME

CONTINUING GUARANTY

You unconditionally and absolutely, jointly and severally, guarantee that Customer will fully and promptly pay and perform all obligations under the Agreement and any addendums and supplements thereto. Tl a continuing Guaranty and shall not be revoked by your death, bankruptcy, incompetency or insolvency. You may not terminate or revoke this Guaranty without written notice to us, and this Guaranty shall con in full force and effect with regard to all of Customer's obligations arising prior to the date of such notice. We may make changes, including compromise or settlement, with the Customer, and you waive abatement, setoff, defense or counterclaim for any reason and all notice of any changes or default. It is not necessary for us to proceed first against the Customer before enforcing this Guaranty. You certify tha financial information you have given us is true, complete and accurate in all material respects. You authorize us to obtain credit bureau reports for credit and collection purposes and to share them with our affi and agents. Without our prior written consent, you will not transfer your obligations under this Guaranty or all or substantially all your assets to anyone. This Guaranty will be binding on your estate, h successors and assigns. We may assign this Guaranty without notice. The undersigned, as to this guaranty, agree(s) to the designated forum and consent(s) to personal jurisdiction, venue, and choice of la stated in the Agreement, agree(s) to pay all costs and expenses, including attorney fees, incurred by Lessor or Lessor's assignee related to this guaranty and the Agreement. BOTH PARTIES IRREVOCA WAIVE ALL RIGHTS TO A TRIAL BY JURY IN ANY LITIGATION RELATED HERETO.

| X |

PRINT NAME OF GUARANTOR | SIGNATURE (AS AN INDIVIDUAL) | HOME PHONE | DATED

1. **AGREEMENT:** For business purposes only, you agree to lease from us the goods, together with all replacements, parts, repairs, additions, and accessions incorporated therein or attached thereto and any and foregoing, including, without limitation, insurance recoveries (the "Equipment") and/or to finance certain licensed software and services ("Financed Items", which are included in the word "Equipment" unless separately stated), all as described on page 1 of this Agreement, excluding equipment marked as not financed under this Agreement, as it may be supplemented from time to time. You agree to all of the terms and conditions contained in this Agreement and any supplement, which (with the acceptance certification) is the entire agreement regarding the Equipment ("Agreement") and which supersedes any purchase order or invoice. You authorize us to correct or insert missing Equipment identification information and to make corrections to your proper legal name and address. This Agreement becomes valid upon execution by us. If service and supplies are not included, this Agreement will start on the date we pay the supplier and interim rent date adjustments will be in an amount equal to 1/30th of the Payment, multiplied by the number of days between the Agreement start date and the first Payment due date. This Agreement will automatically renew for 12-month term(s) un you purchase or return the Equipment (according to the conditions herein) and send us written notice between 90 and 150 days (before the end of any term) that you do not want it renewed. If any provision of this Agreement is decl unenforceable in any jurisdiction, the other provisions herein shall remain in full force and effect in that jurisdiction and all others. You shall deliver all information requested by us which we deem reasonably necessary to determine financial condition and faithful performance of the terms hereof.

2. **RENT, TAXES AND FEES:** You will pay the monthly Payment (as adjusted) when due, plus any applicable sales, use and property taxes. The base Payment will be adjusted proportionately upward or downward: (1) by up to 10 accommodate changes in the actual Equipment cost; (2) if the taxes differ from the estimate given to you; and (3) to comply with the tax laws of the state in which the Equipment is located. If we pay any taxes, insurance or other expe that you owe hereunder, you agree to reimburse us when we request and to pay us a processing fee for each expense or charge we pay on your behalf. We may charge you for any filing fees required by the Uniform Commercial C (UCC) or other laws, which fees vary state-to-state. We will have the right to apply all sums, received from you, to any amounts due and owed to us under the terms of this Agreement. If for any reason your check is returne nonpayment, you will pay us a bad check charge of $30 or, if less, the maximum charge allowed by law. We may make a profit on any fees, estimated tax payments and other charges paid under this Agreement.

3. **MAINTENANCE AND LOCATION OF EQUIPMENT; SECURITY INTEREST:** At your expense, you agree to keep the Equipment: (1) in good repair, condition and working order, in compliance with applicable manufacturers' regulatory standards; (2) free and clear of all liens and claims; and (3) only at your address shown on page 1, and you agree not to move it unless we agree. As long as you have given us the written notice as required in paragraph 1 pri the expiration or termination of this Agreement's term, if you do not purchase the Equipment, you will return all but not less than all of the Equipment and all related manuals and use and maintenance records to a location we specify, at expense, in retail re-saleable condition, full working order and complete repair. You are solely responsible for removing any data that may reside in the Equipment you return, including but not limited to hard drives, disk drives or any c form of memory. You grant us a security interest in the Equipment to secure all amounts you owe us under any agreement with us, and you authorize us to file a financing statement (UCC-1). You will not change your state of organiza headquarters or residence without providing prior written notice to us so that we may amend or file a new UCC-1. You will notify us within 30 days if your state of organization revokes or terminates your existence.

4. **COLLATERAL PROTECTION; INSURANCE; INDEMNITY; LOSS OR DAMAGE:** You agree to keep the Equipment fully insured against risk and loss, with us as lender's loss payee, in an amount not less than the original cost unti Agreement is terminated. You also agree to obtain a general public liability insurance policy with such coverage and from such insurance carrier as shall be satisfactory to us and to include us as an additional insured on the policy. ' insurance policy(s) will provide for 10 days advance written notice to us of any modification or cancellation. You agree to provide us certificates or other evidence of insurance acceptable to us. If you fail to comply with this requirement w 30 days after the start of this Agreement, we may (A) secure property loss insurance on the Equipment from a carrier of our choosing in such forms and amounts as we deem reasonable to protect our interests. If we place insurance o Equipment, we will not name you as an insured and your interests may not be fully protected. If we secure insurance on the Equipment, you will pay us an amount for the premium which may be higher than the premium that you would p you placed the insurance independently and an insurance fee which may result in a profit to us through an investment in reinsurance; or (B) charge you a monthly property damage surcharge of up to .0035 of the Equipment cost as a resu our credit risk and administrative and other costs, as would be further described on a letter from us to you. We may make a profit on this program. NOTHING IN THIS PARAGRAPH WILL RELIEVE YOU OF RESPONSIBILITY I LIABILITY INSURANCE ON THE EQUIPMENT. We are not responsible for, and you agree to hold us harmless and reimburse us for and to defend on our behalf against, any claim for any loss, expense, liability or injury caused by or in way related to delivery, installation, possession, ownership, use, condition, inspection, removal, return or storage of the Equipment. You are responsible for the risk of loss or for any destruction of or damage to the Equipment. You agre promptly notify us in writing of any loss or damage. If the Equipment is destroyed and we have not otherwise agreed in writing, you will pay to us the unpaid balance of this Agreement, including any future rent to the end of the term plus anticipated purchase price of the Equipment (both discounted at 4%). Any proceeds of insurance will be paid to us and credited, at our option, against any loss or damage. You authorize us to sign on your behalf and appoint us as attorney-in-fact to endorse in your name any insurance drafts or checks issued due to loss or damage to the Equipment. All indemnities will survive the expiration or termination of this Agreement.

5. **ASSIGNMENT: YOU HAVE NO RIGHT TO SELL, TRANSFER, ASSIGN OR SUBLEASE THE EQUIPMENT OR THIS AGREEMENT, without our prior written consent.** Without our prior written consent, you shall not reorgani merge with any other entity or transfer all or a substantial part of your ownership interests or assets. We may sell, assign, or transfer this Agreement without notice. You agree that if we sell, assign or transfer this Agreement, our assi will have the same rights and benefits that we have now and will not have to perform any of our obligations. You agree that the new Lessor will not be subject to any claims, defenses, or offsets that you may have against us. You cooperate with us in executing any documentation reasonably required by us or our assignee to effectuate any such assignment. This Agreement shall be binding on and inure to the benefit of the parties hereto and their respective succes and assigns.

6. **DEFAULT AND REMEDIES:** You will be in default if: (a) you do not pay any Payment or other sum due to us or any other person when due or if you fail to perform in accordance with the covenants, terms and conditions o Agreement or any other agreement with us or any of our affiliates or any material agreement with any other lender, (b) you make or have made any false statement or misrepresentation to us, (c) you or any guarantor dies, dissolve terminates existence, (d) there has been a material adverse change in your or any guarantor's financial, business or operating condition, or (e) any guarantor defaults under any guaranty for this Agreement. If any part of a Payment is r than 5 days late, you agree to pay a late charge of 10% of the Payment which is late or if less, the maximum charge allowed by law. If you are ever in default, at our option, we can terminate this Agreement and require that you pa unpaid balance of this Agreement, including any future Payments to the end of the term plus the anticipated purchase price of the Equipment (both discounted at 2%). We may recover default interest on any unpaid amount at the rate of per year. Concurrently and cumulatively, we may also use any or all of the remedies available to us under Articles 2A and 9 of the UCC and any other law, including requiring that you: (1) return the Equipment to us to a location we spe and (2) immediately stop using any Financed Items. In addition, we will have the right, immediately and without notice or other action, to set-off against any of your liabilities to us any money, including depository account balances, owe us to you, whether or not due. In the event of any dispute or enforcement of rights under this Agreement or any related agreement, you agree to pay our reasonable attorney's fees (including any incurred before or at trial, on appeal or in other proceeding), actual court costs and any other collection costs, including any collection agency fee. If we have to take possession of the Equipment, you agree to pay the costs of repossession, moving, storage, repair and sale. Th proceeds of the sale of any Equipment will be credited against what you owe us under this Agreement. YOU AGREE THAT WE WILL NOT BE RESPONSIBLE TO PAY YOU ANY CONSEQUENTIAL, INDIRECT OR INCIDEN DAMAGES FOR ANY DEFAULT, ACT OR OMISSION BY ANYONE. Any delay or failure to enforce our rights under this Agreement will not prevent us from enforcing any rights at a later time. You agree that this Agreement is a "Fin Lease" as defined by Article 2A of the UCC and your rights and remedies are governed exclusively by this Agreement. You waive all rights under sections 2A-508 through 522 of the UCC. If interest is charged or collected in excess o maximum lawful rate, we will not be subject to any penalties.

7. **SIGNATURES, ADDITIONAL DOCUMENTS, MISC.:** The parties agree that the original of this Agreement for enforcement and perfection purposes shall be that copy which bears your original, facsimile, or handwritten comp generated signature, and which bears our original signature, and such original shall constitute "Tangible Chattel Paper" under the UCC. You agree to execute any further documents that we may request to carry out the intents and purp of this Agreement. All notices shall be mailed or delivered by facsimile transmission or overnight courier to the respective parties at the addresses shown on this Agreement or such other address as a party may provide in writing from time to time providing any telephone number, now or in the future, for a cell phone or other wireless device, you are expressly consenting to receiving communications, regardless of their purpose, at that number, including, but not limited to, prereco or artificial voice message calls, text messages, and calls made by an automatic dialing system from us and our affiliates and agents. These calls and messages may incur access fees from your provider.

8. **WARRANTY DISCLAIMERS: YOU AGREE THAT YOU HAVE SELECTED THE SUPPLIER AND EACH ITEM OF EQUIPMENT BASED UPON YOUR OWN JUDGMENT AND YOU DISCLAIM ANY RELIANCE UPON STATEMENTS OR REPRESENTATIONS MADE BY US. WE DO NOT TAKE RESPONSIBILITY FOR THE INSTALLATION OR PERFORMANCE OF THE EQUIPMENT. THE SUPPLIER IS NOT AN AGENT OF OURS AND WE NOT AN AGENT OF THE SUPPLIER, AND NOTHING THE SUPPLIER STATES OR DOES CAN AFFECT YOUR OBLIGATION UNDER THIS AGREEMENT. YOU WILL CONTINUE TO MAKE ALL PAYMENTS UNDER AGREEMENT REGARDLESS OF ANY CLAIM OR COMPLAINT AGAINST ANY SUPPLIER, LICENSOR OR MANUFACTURER, AND ANY FAILURE OF A SERVICE PROVIDER TO PROVIDE SERVICES WILL NOT EXCUSE Y OBLIGATIONS TO US UNDER THIS AGREEMENT. WE MAKE NO WARRANTIES, EXPRESS OR IMPLIED, OF, AND TAKE ABSOLUTELY NO RESPONSIBILITY FOR, MERCHANTABILITY, FITNESS FOR ANY PARTICU PURPOSE, CONDITION, QUALITY, ADEQUACY, TITLE, DATA ACCURACY, SYSTEM INTEGRATION, FUNCTION, DEFECTS, OR ANY OTHER ISSUE IN REGARD TO THE EQUIPMENT, ANY ASSOCIATED SOFTWARE AND FINANCED ITEMS.**

9. **LAW, JURY WAIVER:** **Agreements, promises and commitments made by Lessor, concerning loans and other credit extensions must be in writing, express consideration and be signed by Lessor to be enforceable.** Agreement may be modified only by written agreement and not by course of performance. This Agreement will be governed by and construed in accordance with the law of the state of the principal place of business of Lessor or its assig You consent to jurisdiction and venue of any state or federal court in the state the Lessor or its assignee has its principal place of business and waive the defense of inconvenient forum. For any action arising out of or relating to Agreement or the Equipment, **YOU AND WE WAIVE ALL RIGHTS TO A TRIAL BY JURY.**

10. **MAINTENANCE AND SUPPLIES:** This Document Management Agreement includes full service, parts and labor, drum, developer, toner, toner waste bag (paper, transparency film, staples, labels and any item not specifically liste not included in the plan, but may be purchased through us.) You shall be responsible for ordering and maintaining an adequate inventory of consumable supplies. No more than 60 days' average usage should be kept on hand at any time. A meter read and serial number will be requested at time of order. You agree to use consumable supplies ordered hereunder only in connection with Equipment subject to this Agreement. We shall review, from time to consumable supplies ordered by and shipped to you and the actual impression volume made on Equipment covered by this Agreement. In the event of a significant variance between the amount and/or type of consumable supplies orc and the type of and/or impression volume made on such Equipment we shall have the right to charge you for any variance in excess of 20%. Variance will be calculated using manufacturer's recommended yield. All supplies in possession belong to Modern Office Methods, Inc. dba Document Solutions and will be made available to us if this Agreement is canceled for any reason, including non-payment. Such returned consumable supplies will not be credit your account. If this Agreement expires or is terminated, we shall be permitted to pick-up the quantity of unused consumable supplies which are in your inventory for use in connection with the unit(s) of Equipment subject to such expir terminated Agreement. (A) Scope of Coverage: This Agreement covers all labor and materials for adjustment (excluding densitometer), repair and/or replacement of parts necessitated by the normal use of the Equipment, except as pro herein. Damage to the Equipment or its parts arising from misuse, abuse, negligence or cause beyond our control, such as use beyond buyers' lab recommended volume or Acts of God, are not covered and will be charged to you at the current per call Modern Office Methods, Inc. dba Document Solutions' service rate. In addition, we may terminate this Agreement in the event the Equipment is modified, damaged, altered or serviced by personnel other than t authorized by us, or the parts or supplies used are not authorized by us. (B) Service Calls: Service Calls under this Agreement will be made during normal business hours (Monday through Friday, 8:00 a.m. - 5:00 p.m.) by the autho service center in the area of the installation address shown on the face of this Agreement. Travel and labor time for calls made outside of normal business hours, on weekends or holidays, if available, will be charged at the overtime ra effect at the time the call is made. All toner included in the Agreement is based off manufacturer's stated yields, at 6% coverage. We may charge you a supply freight fee to cover our costs of shipping supplies to you. All 11" impressions will count as two meter impressions per side. If third-party hardware and/or software maintenance support for the Equipment is required by you, you understand that the support plan for such third-party maintenance has acquired by us on your behalf and payment for such support is included in the Payment for the term specified on this Agreement. Such third-party maintenance will be performed by a third-party vendor. For third-party maintenance, pl refer to the terms and conditions of the agreement(s) with the third-party vendor. Furthermore, the third-party maintenance support will begin with the third-party shipment date to us.

11. **OVERAGES AND COST ADJUSTMENTS:** You agree to comply with our billing procedures including, but not limited to, providing us with periodic meter readings on the Equipment. At the end of the first 12 months commencement of this Agreement, and once each successive 12-month period thereafter, we may increase the Payment and the per impression charge that exceeds the number of impressions originally designated in this Agree ("Overages") by a maximum of 15% of the existing per impression charge.

12. **UPGRADE AND DOWNGRADE PROVISION:** AFTER COMMENCEMENT OF THE AGREEMENT AND UPON YOUR WRITTEN REQUEST, AT OUR SOLE DISCRETION, WE MAY REVIEW YOUR IMPRESSION VOLUME PROPOSE OPTIONS FOR UPGRADING OR DOWNGRADING THE EQUIPMENT TO ACCOMMODATE YOUR BUSINESS NEEDS.

13. **METER READING:** You agree to comply with any billing procedures designated by us, including notifying us of the meter reading at the end of each month. If after two notices, through no fault of Modern Office Methods, Inc Document Solutions, we are unable to get a meter reading, we may estimate the reading and bill you accordingly. You will pay the invoice based on the estimated read. An adjustment will be made on a future invoice to reflect any differ between the estimated and actual read.

14. **TRANSITION BILLING:** In order to facilitate an orderly transition, including installation and training, and to provide a uniform billing cycle, the start date of this Agreement (the "Effective Date") will be a date after the certification of acceptance of the Equipment, as shown on the first invoice. The payment for this transition period will be based on the base minimum usage payment, prorated on a 30-day calendar month, and will be added to your first monthly Payment.

THIRD PARTY LEASE SETTLEMENT AGREEMENT

This Third Party Lease Settlement Agreement ("Agreement") is entered into this the day of May 2015, by and between Document Solutions a division of Modern Office Methods located at 7965 N. High Street, Columbus, OH 43235 and City of Reynoldsburg Municipal Building ("Client") located at 7232 E Main St, Reynoldsburg Oh 43068.

In consideration of mutual covenants and promises contained in this Agreement and intending to be bound hereby, both parties agree to the following terms and conditions:

1. Client agrees to accept a check in the amount of $565.05("Settlement Amount") in complete settlement of Client's Third Party Lease with Xerox Corporation("Third Party".)

Select One

- o Document Solutions will pay the settlement amount directly to the Client. The Client will return equipment to Third Party Leasing Company. Client assumes all responsibility both financial and otherwise for returning equipment.

- o Document Solutions will pay the settlement amount directly to the Customer and remove the equipment from the Client's premises. The client agrees that all financial obligations, including any open invoices, contract buyout amount, purchase option and taxes for the third party lease will be satisfied and agrees to transfer ownership of traded-in equipment to Document Solutions.

1a. Client authorizes Document Solutions to pay Third Party Leasing Company on its behalf.

- o The customer requests Document Solutions pay the third party leasing company on its behalf and gives us the authority to do so. This option requires a buyout letter from the third party leasing company listing all open items that must be satisfied to close the account. The settlement amount must match the buyout amount listed in the buyout letter from the third party leasing company. Any additional billings and or fees not contained in the buyout letter are the responsibility of the client. The customer agrees to transfer ownership of the equipment to Document Solutions. Document Solutions agrees to remove the equipment from the client premises.

2. Client hereby agrees to make any remaining lease payments ("Payments") to Third Party until Client's obligation is fulfilled. Client is responsible for any additional Third Party charges ("Charges"), including property taxes, insurance charges, maintenance charges, late fees and any other miscellaneous charges.

3. If the sum of Client's Payments and Charges to Third Party is less than the Settlement Amount, Client retains any excess amount. If the sum of Client's Payments and Charges to Third Party is greater than the Settlement Amount, Client agrees to pay such amounts without reimbursement from Document Solutions a division of Modern Office Methods.

4. The Settlement Amount will be paid one week after complete installation of Document Solutions a division of Modern Office Methods new equipment.

5. This Agreement contains all terms and conditions relating to said Third Party Lease Settlement and may only be modified in writing, signed by both parties.

Modern Office Methods, Inc.

By: ______________________

Name: ______________________

Title: ______________________

Client: ______________________

By: ______________________

Name: ______________________

Title: ______________________

Mayor's Office
Brad McCloud
7232 E. Main Street
Reynoldsburg OHIO 43068
Phone

ORDINANCE REQUEST

DATE:	**June 8, 2015**
TO:	**Finance Committee**
RE:	ORDINANCE UNAPPROPRIATING FUNDS TO THE GENERAL FUND FROM VARIOUS MAYOR'S OFFICE ACCOUNTS (522), AND APPROPRIATING FUNDS FROM THE UNAPPROPRIATED GENERAL FUND TO VARIOUS HUMAN RESOURCES ACCOUNTS (582), AND DECLARING AN EMERGENCY.

Emergency/Suspension: Emergency

Reason For Emergency: Immediate preservation of the public peace, health, or safety

Request Council un-appropriate from account 110.522.5166 Medicare $64, 110.522.5151 PERS contributions $992, 110.522.5102 Wages staff $4,278, 110.582.5102 Wages Staff $15,040 to the General Fund. Appropriate to the following accounts from the un-appropriated General Fund 110.582.5101 Wages Director $32,307, 110.582.5151 PERS Contributions $1,723 and 110.582.5166 Medicare $248.

<u>Mayor's Office</u>
Brad McCloud
7232 E. Main Street
Reynoldsburg OHIO 43068
Phone

ORDINANCE REQUEST

DATE:	**June 8, 2015**
TO:	**Finance Committee**
RE:	ORDINANCE AUTHORIZING MAYOR TO ENTER INTO AN INTERGOVERNMENTAL WORKING AGREEMENT WITH MID-OHIO REGIONAL PLANNING COMMISSION AND THE OHIO STATE UNIVERSITY FOR A SUMMER INTERN TO WORK IN THE DEVELOPMENT DEPARTMENT, AND DECLARING AN EMERGENCY.

Emergency/Suspension: Emergency

Reason For Emergency: Financial needs of the City's government

Statement of necessity: For the Financial needs of the City's government.

Authorization for the Mayor to enter into a contract with MORPC and The Ohio State University for summer internship for a student to work in the Development Department. The intern will be paid out of Miscellaneous Contract services not to exceed $6,500.00. There will be no additional allocations requested.

Mayor's Office
Brad McCloud
7232 E. Main Street
Reynoldsburg OHIO 43068
Phone

ORDINANCE REQUEST

DATE:	**June 1, 2015**
TO:	**Finance Committee**
RE:	**Ordinance Authorizing the Mayor to enter into a contact with MORPC and The Ohio State University for a summer intern to work in the Development Department. The intern will be paid out of Miscellaneous contract services not to exceed $6,500.00.**

Emergency/Suspension: Emergency

Reason For Emergency: Financial needs of the City's government

Statement of necessity: For the Financial needs of the City's government.

Authorization for the Mayor to enter into a contract with MORPC and The Ohio State University for summer internship for a student to work in the Development Department. The intern will be paid out of Miscellaneous Contract services not to exceed $6,500.00. There will be no additional allocations requested.

OSU-MORPC CRP Internship

2015-2016

Memorandum of Agreement

This Memorandum of Agreement ("Agreement") is made as of (May 21, 2015), by and between the Knowlton School of Architecture–City and Regional Planning at The Ohio State University (hereinafter referred to as "KSA"), 275 West Woodruff Ave., Columbus, OH 43210, and the Mid-Ohio Regional Planning Commission, 111 Liberty Street, Suite 100, Columbus, Ohio 43215; City of Reynoldsburg, 7232 E. Main Street, Reynoldsburg, Ohio 43068, and City of Gahanna, 200 S. Hamilton Road, Gahanna, Ohio 43230, hereinafter referred to as (MORPC).

WHEREAS, the parties seek to enter into a collaborative partnership for the education and training of Bachelor of Science in City and Regional Planning (BSCRP) students; and

WHEREAS, MORPC has agreed to provide operating support for five (5) student internship(s) at KSA; and

WHEREAS, KSA has agreed to assist the students and MORPC to ensure an internship that is satisfactory; the parties agree as follows:

1. MORPC will identify Sponsors who will work with MORPC and KSA to define applied research projects that each student may complete during the summer. The project will be planning-related with a well-defined scope of work that can be accomplished in the summer timeframe.

2. KSA will identify 5 students who will undertake each of the research projects. An internship program instructor will oversee the 5 Student Interns, meeting with them once a week in Knowlton Hall, throughout the duration of the program.

3. The student Intern selected for this opportunity must be an Ohio State student, enrolled full-time in the KSA. Student interns must have completed their junior year and at least one studio, and not be graduating.

4. KSA will provide a KSA Summer Internship Program Manager; duties will include an orientation class, collecting weekly student reports and reviewing them, and periodic assessment of the student and sponsor satisfaction with their internship experience to allow for mid-course adjustments on the part of both the Intern and the Sponsor. The Program Manager will be responsible for keeping track of timekeeping for each student.

5. The students will be employed by KSA as Student Interns and will be paid an hourly rate of $10 per hour and work 38 hours per week over the 13-week summer period beginning May 27, 2015 and ending August 21, 2015.

2015-2016

6. The student Intern will be subject to all relevant organizational personnel policies and procedures while interning at MORPC and identified Sponsors. The organization may release the Student Intern for cause at any time after consultation with the KSA.

7. MORPC, CITY OF REYNOLDSBURG, and CITY OF GAHANNA will be financially responsible for remitting payment to reimburse the KSA for all Student Intern's stipends and benefits, and covering the cost of staff administrative time to administer the program in the amounts below.

MORPC (3 interns) $19,329.06

- $5,745.22 to hire each student; $17,235.66 to hire 3 KSA undergrad 38 hours per week for 13 weeks.
- $2,093.40 for services related to KSA associated faculty for 13 weeks (2.5 months)

CITY OF REYNOLDSBURG (1 intern) $6,443.02

- $5,745.22 to hire 1 KSA undergrad student for 38 hours per week for 13 weeks.
- $697.80 for services related to KSA associated faculty for 13 weeks (2.5 months)

CITY OF GAHANNA (1 intern) $6,443.02

- $5,745.22 to hire 1 KSA undergrad student for 38 hours per week for 13 weeks.
- $697.80 for services related to KSA associated faculty for 13 weeks (2.5 months)

The payments will take place monthly, as follows:

	May 31, 2015	June 30, 2015	July 31, 2015
MORPC	$6,443.02	$6,443.02	$6,443.02
CITY OF REYNOLDSBURG	$2,147.67	$2,147.67	$2,147.67
CITY OF GAHANNA	$2,147.67	$2,147.67	$2,147.67

The checks will be made out to: Knowlton School of Architecture

Payments will be mailed: Attention: OSU-MORPC CRP Internship
Knowlton School of Architecture
City and Regional Planning Section
275 West Woodruff Avenue,
Columbus, OH 43210

{00264419-1}2

8. MORPC will be required to provide the KSA with an evaluation of each Student Intern at the end of the summer appointment.

9. The commitments in this agreement will continue until August 21, 2015. Either Party may terminate this Agreement by giving written notice to the other Party thirty (30) days in advance of the termination date. If the organization terminates the agreement before the end of the stated period, the organization must make payment in full up for the applicable summer appointment. If a breach occurs and the breaching Party fails to cure it within a reasonable period of time, this Agreement will terminate at the close of business on the 30th day following receipt of written notice. If the breaching party is the organization, payment in full for the applicable period will be due on the date of termination.

10. Each Party to this Agreement shall be responsible for any liability, claim, loss, damage or expenses, including without limitation, reasonable attorney fees, arising from its negligent acts or omissions in connection with its performance of this Agreement, or its failure to comply with the terms of this Agreement, as determined by a court of competent jurisdiction.

11. Neither Party shall use the name of the other Party in any advertisement or in public statement of any kind, or in any medium, without first obtaining the written permission of the Party whose name is used. Exception to this statement is a notice to City Council.

12. This Agreement is the entire understanding of the Parties on its subject matter, and supersedes all prior oral and written agreements with respect thereto. It may be amended only by a writing signed by both Parties specifically stating intent to amend this Agreement.

13. Written notices required to be given by this Agreement shall be directed to the representatives of the parties listed below.

    a. Knowlton School of Architecture:
       Dr. Rachel Garshick Kleit, PhD
       Knowlton School of Architecture, City and Regional Planning Section
       275 West Woodruff Avenue, Columbus, OH 43210

    b. Mid-Ohio Regional Planning Commission:
       Executive Director
       William Murdock,
       111 Liberty Street, Ste 100, Columbus, Ohio 43215

    c. City of Gahanna:
       Honorable Rebecca Stinchcomb, Mayor/Attorney Shane W. Ewald
       City of Gahanna
       200 S Hamilton Rd, Gahanna, Ohio 43230

d. City of Reynoldsburg:
Honorable Brad McCloud, Mayor
City of Reynoldsburg
7232 E Main St., Reynoldsburg, Ohio 43068-2014

14. MORPC may not assign its rights and duties under this Agreement unless granted prior written permission, which may be given or withheld at the KSA's sole discretion.

15. KSA, MORPC, CITY OF REYNOLDSBURG, and CITY OF GAHANNA agree to comply with all the applicable federal, state and local laws in the conduct of the afore-mentioned work.

16. This Agreement shall be interpreted according to the laws of the state of Ohio. Any actions, suits, or claims that may arise pursuant to this agreement shall be brought in a court of competent jurisdiction in the state of Ohio.

Signature page follows:

OSU-MORPC CRP Internship

2015-2016

WITNESS, the parties hereto have executed this Agreement as of the day, month, and year first above written.

The Ohio State University

Geoff Chatas, Senior VP and CFO Date

Mid-Ohio Regional Planning Commission

William Murdock, Executive Director Date

City of Reynoldsburg

Honorable Brad McCloud, Mayor Date

City of Gahanna

Honorable Rebecca Stinchcomb, Mayor Date

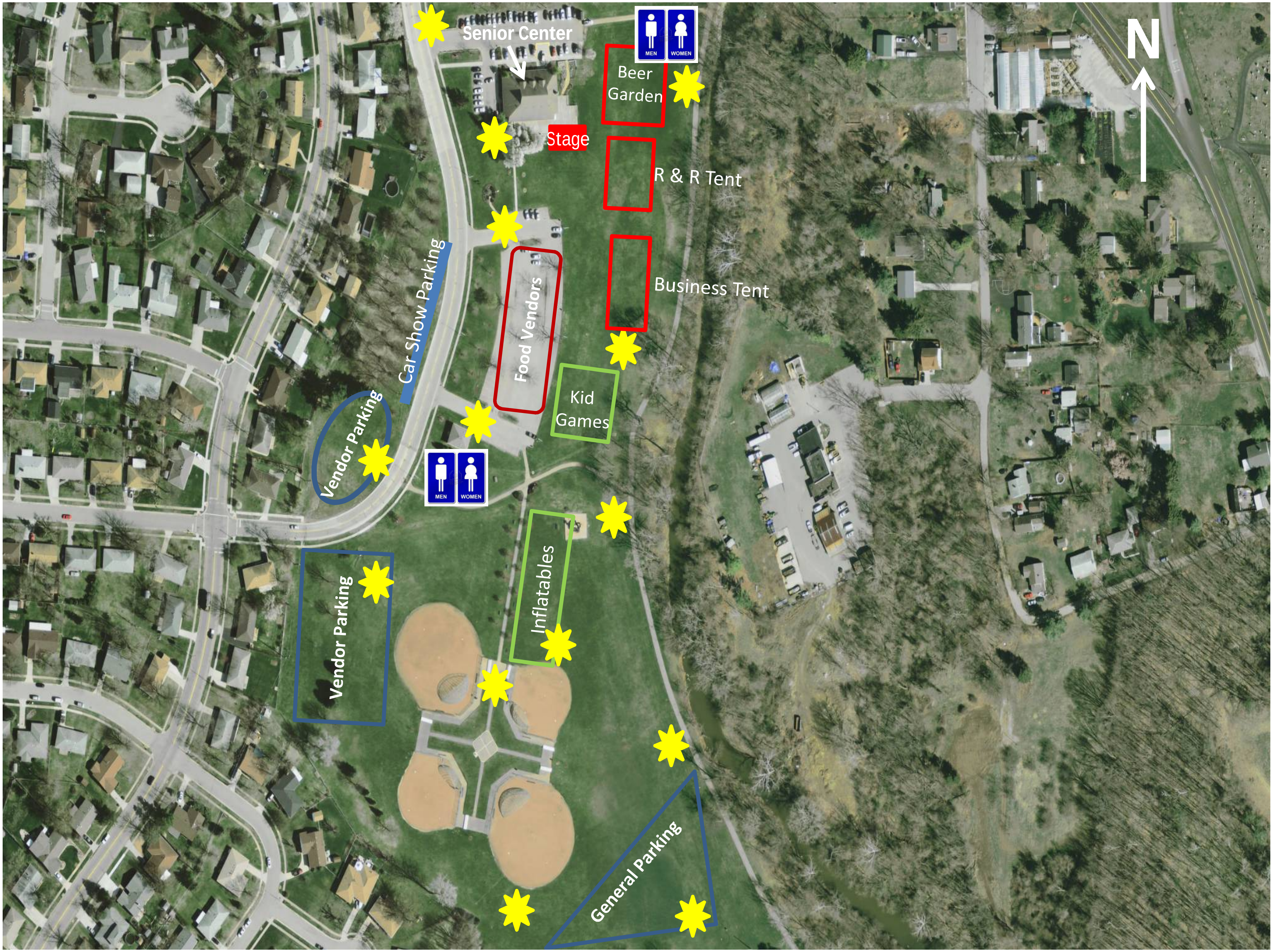
{00264419-1}5

<u>Parks & Recreation</u>
Donna Bauman
7232 E. Main Street
Reynoldsburg OHIO 43068
614-322-6878 Phone

ORDINANCE REQUEST

DATE:	**June 8, 2015**
TO:	**Community Development Committee**
CC:	**Mayor Brad McCloud**
RE:	A RESOLUTION TO WAIVE THE PROVISION OF SECTION 971.16 OF THE CITY'S CODIFIED ORDINANCES FOR THE 2015 TOMATO FESTIVAL. (First Reading 5/26/2015).

As the Parks & Recreation Director for the City, I'm asking for permission to waive the provision of section 971.16 of the codified ordinances for the 2015 Tomato Festival, as was waived in 2012, 2013 and 2014. The Beer Garden will be operational from 6:00pm-10pm on Friday, August 14, 2015 and from Noon-10pm on Saturday, August 15, 2015. The area will be completely enclosed with patrons being able to see the stage and entertainment. The Tomato Festival Board of Directors will gather and obtain all necessary permits required, follow all training requirements and will work closely with the Reynoldsburg Police Department and the administration to assure that all security measures meet the highest standards as they did during the 2014 Tomato Festival. Please see attached map for proposed Beer Garden.


N
Senior Center
Beer Garden
MEN
WOMEN
Stage
R & R Tent
Business Tent
Car Show Parking
Food Vendors
Kid Games
Vendor Parking
MEN
WOMEN
Inflatables
Vendor Parking
General Parking

Development Department

Dan Havener
7232 E. Main Street
Reynoldsburg OHIO 43068
614-322-6831 Phone

ORDINANCE REQUEST

DATE:	**June 8, 2015**
TO:	**Service Committee**
RE:	ORDINANCE TO AMEND THE OFFICIAL ZONING MAP OF THE CITY OF REYNOLDSBURG ADOPTED BY ORDINANCE NO. 131-95 ON NOVEMBER 27, 1995 AND AS SUBSEQUENTLY AMENDED - 2277 & 2225 Taylor Park Drive and 0 Reynoldsburg Baltimore Road from the CS- Community Services to AR-3- Multiple Family Residence District, applicant, Wesley ridge Residence Corporation. (First Reading April 27, 2015, Planning Commission hearing June 4, 2015).

See attached materials in regards to the rezoning request.

CITY OF REYNOLDSBURG

Planning and Zoning Office
City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio

Application #: 168974
Permit #:
Date Submitted: 4/16/15
Fee Amount: $750
☒ Paid: 246330

PLANNING COMMISSION APPLICATION

I. PROJECT TYPE

☐ Subdivision Without Plat ($150 Residential/$250 Commercial)
☐ Preliminary Plat ($750 + $50 per lot)
☐ Final Plat ($750 + $50 per lot)
■ Rezoning ($750 Residential/$1,000 Other)

II. PROPERTY INFORMATION

Property Address/Name of Plat: 2277 Taylor Pk. Dr.; 2225 Taylor Pk. Dr.; 0 Reynolds.-Balt. Rd

Description of Location *for Preliminary and Final Plat only*:

Parcel ID(s): 0450378750; 0450378760; 0450379240; 0450379230

Number of Lots: 4

Present Zoning: CS

Present Use: Vacant

Complete Where Applicable:

Engineer/Surveyor: ______

Builder: ______

FOR REZONING ONLY

Proposed Zoning: AR-3

Size of Area to be Rezoned: 2.608 ac.; .63 ac.; .27 ac.; .027 ac.

Existing Structures: Vacant

Proposed Use: See attached Exhibit F.

III. PROPERTY OWNER OF RECORD

Property Owner Name(s): Wesley Ridge Residence Corporation; Wesley Ridge

Property Owner Address(s): 5155 N. High Street, Columbus, OH 43214

IV. APPLICANT INFORMATION

Applicant Name: Wesley Ridge Residence Corporation; Wesley Ridge

Applicant Address: c/o Ryan P. Aiello, Esq.; Dinsmore & Shohl LLP; 191 W. Nationwide Blvd., Ste. 300, Columbus, OH 43215

Applicant Phone Number: 614-628-6893

Applicant Email: ryan.aiello@dinsmore.com

Applicant Signature: Ryan P. Aiello, attorney for applicant Date: 4/16/2015

****OFFICE USE ONLY****

Additional Notes:

Zoning Information
☐ Historic District
☐ CC Overlay

Additional Requirements
☐ Building Permit

Meeting Date: ______

Meeting Results
☐ Approved: ______
☐ Tabled
☐ Denied

Planner Initials: ______ Date: ______

REZONING APPLICATION DEVELOPMENT PLAN

Wesley Ridge Residence Corporation - Parcel #0450378750
Wesley Ridge – Parcel #0450378760 and #0450379240

[Note: The parcels owned by Wesley Ridge are being added solely to harmonize the zoning classification of all parcels within the Wesley Ridge Retirement Community site. No additional improvements are planned or anticipated in connection with these parcels.]

Schedule of Exhibits

Exhibit A	Legal Description
Exhibit B	Contiguous Lot Owners
Exhibit C	Topography
Exhibit D	Vehicular and Pedestrian Patterns
Exhibit E	Existing and Proposed Structures
Exhibit F	Proposed Use
Exhibit G	Preliminary Plans
Exhibit H	Deed Restrictions and Protective Covenants
Exhibit I	Schedule for Construction
Exhibit J	Traffic Impact Study
Exhibit K	Drainage Impact Study

Exhibit C Topography

[See preliminary plans in Exhibit G.]

Exhibit D Vehicular and Pedestrian Patterns

[See preliminary plans in Exhibit G.]

Exhibit E Existing and Proposed Structures

[See preliminary plans in Exhibit G for proposed structures.
There are no existing structures on the Property.]

Exhibit F Proposed Use

Wesley Ridge Residence Corporation - Parcel #0450378750

The proposed use of the Property consists of two components: (i) the immediate component, a wellness and fitness center, highlighted by the inclusion of a natatorium ("Wellness Center"), and (ii) a future component, senior housing.

As shown on the preliminary plans, the subject Property is located at the front of the Wesley Ridge Retirement Community. As such, Owner views the Wellness Center as becoming the "front door" to the community. The Wellness Center will be designed with this in mind, providing an attractive and inviting public face along State Road 256. The Wellness Center's exterior façade will complement the existing architecture of the community.

Inside, the Wellness Center's amenities will be highlighted by a natatorium, outfitted to provide senior-focused activities and aquatic therapies. In addition, men's and women's locker rooms, a health bar and lounge, health and wellness classrooms, and administrative offices are planned for the first floor of the building. Upstairs, the Wellness Center will provide seniors access to a large gym facility, which may include a walking track. While the exact locations of these amenities have not been finalized as plans are still in the preliminary phase, Owner's intent is to include all of these amenities into the project.

Owner anticipates that the Wellness Center will initially be open for use only by the residents of Wesley Ridge Retirement Community, and will thereafter (within one or two months from the initial opening) be open to the Reynoldsburg senior community at-large.

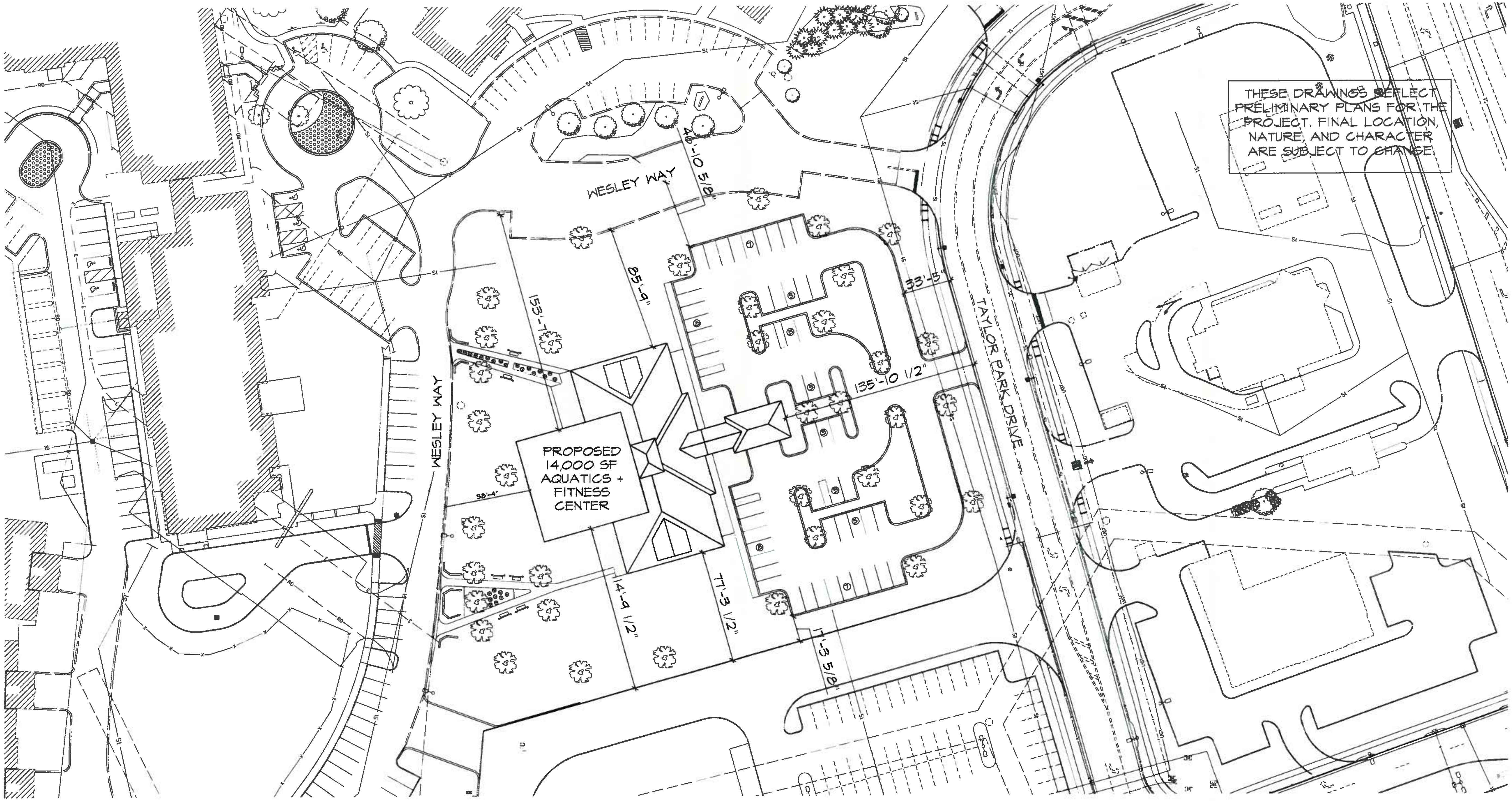
As indicated on the preliminary plans, the Wellness Center will be located in the middle of the subject parcel (but at the front of the Wesley Ridge Retirement Community as a whole), with ample room on each side for future expansion. Owner currently has no firm plan for future expansion, other than to leave room if the market calls for additional senior housing needs. Owner's immediate focus and attention is solely to the construction of the Wellness Center, as market demands have aligned with the availability of project financing.

Exhibit G Preliminary Plans

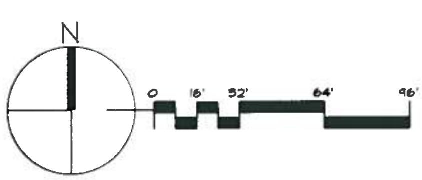
[See attached preliminary plans.]

Attachment: App #168974 - concept plan (1053 : Rezoning Wellness Center Wesley Ridge)

Wesley Ridge Retirement Community



TOTAL PROPOSED PARKING:
STANDARD: 48
HANDICAP: 8
TOTAL: 56



WESLEY RIDGE AQUATICS AND FITNESS CENTER

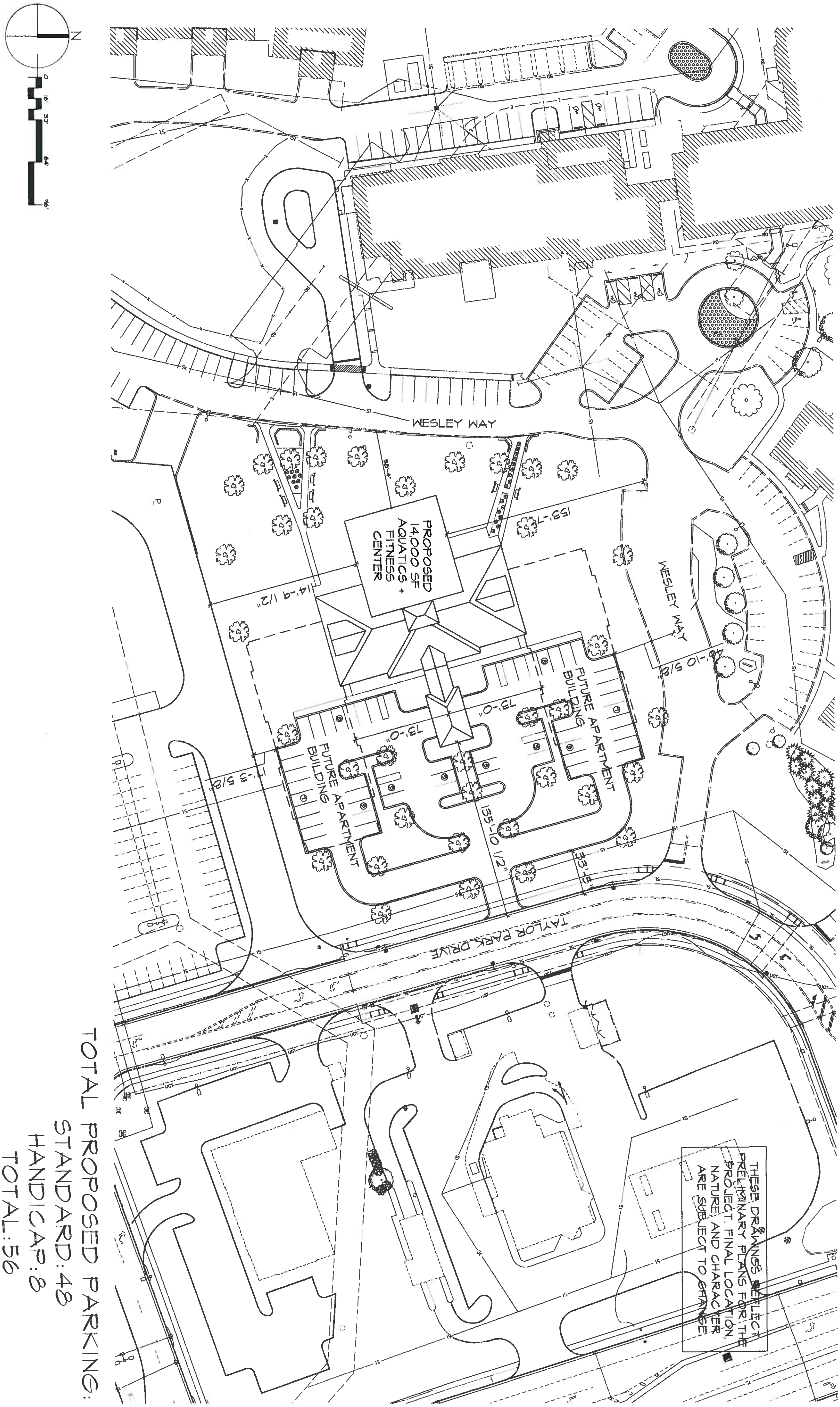
PRELIMINARY SITE PLAN

4-15-2015

ARCHITECTS

WESLEY RIDGE AQUATICS AND FITNESS CENTER

PRELIMINARY SITE PLAN



TOTAL PROPOSED PARKING:
STANDARD: 48
HANDICAP: 8
TOTAL: 56

4-15-2015

ARCHITECTS

Attachment: App #168974 - concept plan (1053 : Rezoning Wellness Center Wesley Ridge)

City Auditors Office
Richard Harris
7232 E. Main Street
Reynoldsburg OHIO 43068
Phone

ORDINANCE REQUEST

DATE: **June 8, 2015**

TO: **Finance Committee**

RE: RESOLUTION ADOPTING THE TAX BUDGET OF THE CITY OF REYNOLDSBURG OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AND DECLARING AN EMERGENCY. (First Reading 5/26/2015).

Emergency/Suspension: Emergency

Reason For Emergency: Financial needs of the City's government

Request Council pass the attached 2016 Tax Budget. A Public Hearing will need to be set. This is due to the County by July 20. Can be read Three times. But needs to pass on final reading as an emergency.

TABLE OF CONTENTS

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TAL REVENUE

DESCRIPTION	For 2009 Actual	For 2010 Actual	For 2011 Actual	For 2012 Actual	For 2013 Actual	For 2014 Actual	For 2015 Estimate	For 20 Estima
REVENUES								
Local Taxes								
General Property Tax --- Real Estate	277,074	281,616	284,039	248,410	245,164	247,726	250,000	260,000
Tangible Personal Property Tax	12,582	12,514	1,813	77	124	12	0	0
Municipal Income Tax	7,998,393	7,824,045	9,269,311	10,175,369	10,075,605	10,645,209	11,300,000	11,600,000
Other Local Taxes	361,200	421,118	467,430	524,950	541,963	538,770	550,000	560,450
Total Local Taxes	8,649,248	8,539,293	10,022,593	10,948,806	10,862,856	11,431,717	12,100,000	12,420,450
Intergovernmental Revenues								
State Shared Taxes and Permits								
Local Government	1,222,155	1,226,621	1,225,654	858,169	652,308	635,743	655,000	650,000
Local Government (State Share)	129,879	131,616	126,608	88,051	71,761	70,892	72,000	70,000
Estate Tax	548,908	318,601	262,042	471,401	263,113	65,767	0	100
Cigarette Tax	700	1,427	1,357	1,227	1,259	1,208	1,300	1,200
License Tax		0						
Liquor and Beer Permits	41,057	47,031	45,761	48,723	46,545	45,705	46,500	46,000
Gasoline Tax		0						
Library and Local Government Support Fund		0						
Property Tax Allocation - Homestead & Rollback	36,394	37,841	36,830	41,707	40,207	24,530	38,000	25,000
Other State Shared Taxes and Permits	2,708	2,429	973	0	0	0	0	0
Total State Shared Taxes and Permits	1,981,801	1,765,566	1,699,225	1,509,278	1,075,193	843,845	812,800	792,300
Federal Grants or Aid	0	0						
State Grants or Aid	63,729	34,234	219,574	12,722	12,895	158,492	35,000	35,000
Other Grants or Aid								
Total Intergovernmental Revenues	2,045,530	1,799,800	1,918,799	1,522,000	1,088,088	1,002,337	847,800	827,300
Special Assessments	0							
Charges For Services	150,908	166,021	51,846	76,983	96,561	82,980	82,700	95,200
Fines, Licenses, and Permits	737,140	781,430	839,528	675,836	826,234	799,162	825,000	812,050
Miscellaneous - Interest	471,116	200,101	213,951	154,745	130,015	144,758	150,000	150,000
Other Financing Sources:								
Proceeds from Sale of Debt								
Transfers					0			
Advances								
Other sources	329,528	413,298	481,703	629,950	630,497	897,066	600,000	580,700
TOTAL REVENUE	12,383,471	11,899,943	13,528,420	14,008,320	13,634,251	14,358,020	14,605,500	14,885,700

DESCRIPTION	For 2009 Actual	For 2010 Actual	For 2011 Actual	For 2012 Actual	For 2013 Actual	For 2014 Actual	For 2015 Estimate	For 2016 Estimate
EXPENDITURES								
Security of Persons and Property								
Personal Services	6,587,083	6,606,959	6,947,566	7,344,083	7,460,963	7,848,127	8,083,571	8,326,078
Travel Transportation	0							
Contractual Services	477,514	380,736	375,532	435,590	403,013	424,307	428,550	432,836
Supplies and Materials	210,922	227,646	271,301	249,118	261,163	242,060	244,481	246,925
Capital Outlay	77,850	18,190	112,744	140,205	59,286	190,815	60,000	60,000
Total Security of Persons and Property	7,353,369	7,233,531	7,707,143	8,168,996	8,184,425	8,705,309	8,816,601	9,065,839
Public Health Services								
Personal Services	0							
Travel Transportation	0							
Contractual Services	202,756	202,756	205,060	205,667	212,964	219,428	215,000	250,000
Supplies and Materials	0							
Capital Outlay	0							
Total Public Health Services	202,756	202,756	205,060	205,667	212,964	219,428	215,000	250,000
Leisure Time Activities								
Personal Services	667,455	645,102	671,937	659,661	657,472	741,676	763,926	786,844
Travel Transportation	0	0	0	0	0	0	0	0
Contractual Services	195,673	237,062	225,284	198,134	169,922	194,917	196,866	198,835
Supplies and Materials	78,626	92,482	82,756	81,298	100,377	148,567	150,053	151,553
Capital Outlay	6,928	21,089	1,162	20,169	24,629	19,994	0	0
Total Leisure Time Activities	948,682	995,735	981,139	959,262	952,400	1,105,154	1,110,845	1,137,232
Community Environment								
Personal Services	1,110,083	990,155	677,238	731,011	787,536	759,307	782,086	805,549
Travel Transporion	0	0			0	470,043	484,144	498,669
Contractual Services	304,951	350,524	403,707	475,324	455,435	15,956	16,116	16,277
Supplies and Materials	25,133	25,273	16,735	17,267	16,292	9,950	10,050	10,150
Capital Outlay	220	9,332	9,129	191	0	0	0	0
Total Community Environment	1,440,387	1,375,284	1,106,809	1,223,793	1,259,263	1,255,256	1,292,396	1,330,644
Basic Utility Service								
Personal Services								
Travel Transportation								
Contractual Services								
Supplies and Materrials								
Capital Outlay								
Total Basic Utility Services								

DESCRIPTION	For 2009 Actual	For 2010 Actual	For 2011 Actual	For 2012 Actual	For 2013 Actual	For 2014 Actual	For 2015 Estimate	For 20 Estima
EXPENDITURES (Continued)								
Transportation								
Personal Services								
Travel Transportation								
Contractual Services								
Supplies and Materials								
Capital Outlay								
Total Transportation								
General Government								
Personal Services	2,175,524	2,019,962	2,032,618	1,878,630	1,751,248	1,944,286	2,002,615	2,062,693
Travel Transportation	0	0	0	0	0	0	0	0
Contractual Services	750,872	705,168	921,531	788,706	827,062	964,400	974,044	983,784
Supplies and Materials	111,082	109,788	99,178	89,540	93,550	99,334	100,327	101,331
Capital Outlay	17,504	16,734	32,538	24,916	71,565	9,805	0	0
Total General Government	3,054,983	2,851,652	3,085,865	2,781,792	2,743,425	3,017,825	3,076,986	3,147,808
Debt Service								
Redemption of Principal								
Interest								
Other Debt Service								
Total Debt Service								
Other Uses of Funds								
Transfers	502,000	1,000,000		150,000	250,000			
Advances	0							
Contingencies	0							
Other Uses of Funds	0							
Total Other Uses of Funds	502,000	1,000,000	0	150,000	250,000	0	0	0
TOTAL EXPENDITURES	**13,502,177**	**13,658,958**	**13,086,016**	**13,489,510**	**13,602,477**	**14,302,972**	**14,511,828**	**14,931,523**
Revenues Over (Under) Expenditures	(1,118,706)	(1,759,015)	442,404	518,810	31,774	55,048	93,672	(45,823)
Beginning Cash Fund Balance	5,654,638	4,535,932	2,776,917	3,219,321	3,738,132	3,769,906	3,824,954	3,918,625
Ending Cash Fund Balance	4,535,932	2,776,917	3,219,321	3,738,132	3,769,906	3,824,954	3,918,625	3,872,802
Estimated Encumbrances (outstanding at year end)	295,864	333,296	325,827	329,824	425,682	325,000	325,000	325,000
Estimated Ending Unencumbered Fund Balance	**4,240,068**	**2,443,621**	**2,893,494**	**3,408,308**	**3,344,224**	**3,499,954**	**3,593,625**	**3,547,802**

DESCRIPTION	For 2009 Actual	For 2010 Actual	For 2011 Actual	For 2012 Actual	For 2013 Actual	For 2014 Actual	For 2015 Estimate	For 2016 Estimate
REVENUE								
Real Estate & Public Utility Taxes	191,000	193,616	195,181	169,997	166,829	170,706	170,000	170,000
Tangible Personal Property Tax	9,399	9,371	7,227	4,623	2,377	2,292	2,500	2,500
Trailer Tax	338	196	309	332	343	301	400	400
Real Property Tax - Homestead	25,149	25,208	25,164	14,415	17,911	34,517	18,000	18,000
TOTAL REVENUE	**225,886**	**228,391**	**227,881**	**189,367**	**187,460**	**207,816**	**190,900**	**190,900**
EXPENDITURES								
Police Pension Expenses	302,895	277,876	233,232	192,705	192,743	192,970	160,000	160,000
TOTAL EXPENDITURES	**302,895**	**277,876**	**233,232**	**192,705**	**192,743**	**192,970**	**160,000**	**160,000**
Revenues Over (Under) Expenditures	(77,009)	(49,485)	(5,351)	(3,338)	(5,283)	14,846	30,900	30,900
Beginning Cash Fund Balance	160,740	83,731	34,246	28,895	25,557	20,274	35,120	66,020
Ending Cash Fund Balance	83,731	34,246	28,895	25,557	20,274	35,120	66,020	96,920
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	**83,731**	**34,246**	**28,895**	**25,557**	**20,274**	**35,120**	**66,020**	**96,920**

DESCRIPTION	For 2009 Actual	For 2010 Actual	For 2011 Actual	For 2012 Actual	For 2013 Actual	For 2014 Actual	For 2015 Estimate	For 2016 Estimate
REVENUE								
Real Estate & Public Utility Tax	0							
Tangible Personal Property Tax	0							
Trailer Tax	0							
Real Property Tax - Rollback	0							
Sale of Bonds	0							
Sale of Notes								
Operating Transfers	300,000	300,000	150,000	150,000	250,000		100,000	100,000
Operating Transfers - Income Tax	1,333,066	1,304,007	1,544,885	1,695,895	1,679,268	1,774,201	1,700,000	1,700,000
Interest Earned								
Miscellaneous Reimbursements			176,955	82724		154200		
TOTAL REVENUE	**1,633,066**	**1,604,007**	**1,871,840**	**1,928,619**	**1,929,268**	**1,928,401**	**1,800,000**	**1,800,000**
EXPENDITURES								
Registrar/Agent Fees	0			77,800	1,000			
Expense of Issue	0							
G.O. Note - Principal								
G.O. Bond Principal	814,828	1,189,662	1,280,663	1,241,626	1,415,520	1,396,084	1,174,296	1,204,296
G.O. Note - Interest								
G.O. Bond - Interest	664,052	648,661	621,129	587,780	393,842	360,416	324,594	291,170
Payment to Refunded Bond Escrow Agent	0				20,000			
TOTAL EXPENDITURES	**1,478,880**	**1,838,323**	**1,901,792**	**1,907,206**	**1,830,362**	**1,756,500**	**1,498,890**	**1,495,466**
Revenues Over (Under) Expenditures	154,186	(234,316)	(29,952)	21,413	98,906	171,901	301,110	304,534
Beginning Cash Fund Balance	216,264	370,450	136,134	106,182	127,595	226,501	398,402	699,512
Ending Cash Fund Balance	**370,450**	**136,134**	**106,182**	**127,595**	**226,501**	**398,402**	**699,512**	**1,004,046**
Estimated Encumbrances (outstanding at end of year)	148,148	0	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	**222,302**	**136,134**	**106,182**	**127,595**	**226,501**	**398,402**	**699,512**	**1,004,046**

FUND All Funds Not Listed on Exhibits I or II	Estimated Unencumbered Fund Balance 01/01/16	2016 Estimated Receipt	Available For Expenditure	2016 Expenditures & Encumbrances Personal Services	Other	Total	Estimated Unencumbered Fund Balance 12/31/16
GOVERNMENTAL:							
SPECIAL SERVICE:							
Income Tax	348,611	400,000	748,611	78,320	275,000	353,320	395,291
Permissive Tax	87,200	230,000	317,200	0	200,000	200,000	117,200
Sewer Capacity	59,390	25,000	84,390	0	75,000	75,000	9,390
Street	1,196,000	1,350,000	2,546,000	550,000	600,000	1,150,000	1,396,000
State Highway	257,000	110,000	367,000		95,000	95,000	272,000
Cops in Schools Grant	0	0	0	0	0	0	0
Cops More	0	0	0	0	0	0	0
G.R.E.A.T. Grant Fund	0	0	0	0	0	0	0
Law Enforcement	114,000	55,000	169,000		55,000	55,000	114,000
Drug Enforcement	11,500	1,500	13,000		1,500	1,500	11,500
Safety Belt Program	4,300	0	4,300		0	0	4,300
DUI Education	5,800	5,500	11,300		5,500	5,500	5,800
Federal Forfeiture	26,300	45,000	71,300		25,000	25,000	46,300
Computerization Needs (court)	110,000	40,000	150,000		15,000	15,000	135,000
Law enforcement Asst Fund	8,480	1,000	9,480		1,000	1,000	8,480
TOTAL SPECIAL REVENUE FUNDS	2,228,581	2,263,000	4,491,581	628,320	1,348,000	1,976,320	2,515,261
DEBT SERVICE FUNDS							
Special Assessment	28,450	0	28,450	0	0	0	28,450
Taylor sq. TIEF debt retirement	400,000	605,600	1,005,600	0	605,600	605,600	400,000
TOTAL DEBT SERVICE FUNDS	428,450	605,600	1,034,050	0	605,600	605,600	428,450
CAPITAL PROJECT FUNDS							
Capital Improvements	388,320	350,000	738,320	0	250,000	250,000	488,320
Sidewalk Construction	736,000	40,000	776,000	0	1,000	1,000	775,000
Brice-Main Corridor	0	0	0	0	0	0	0
TOTAL CAPITAL PROJECTS	1,124,320	390,000	1,514,320	0	251,000	251,000	1,263,320

FUND All Funds Not Reported on Exhibits I or II	Estimated Unencumbered Fund Balance 01/01/16	Estimated Receipts 2016	Total Available For Expenditures	2016 Encumbrances and Expenditures Personal Services	Other	Total	Estimated Unencumbered Fund Balance 12/31/16
PROPRIETARY:							
ENTERPRISE FUNDS							
Water	1,224,974	7,100,000	8,324,974	525,000	6,276,000	6,801,000	1,523,974
Sewer	1,411,446	7,125,000	8,536,446	350,000	7,075,200	7,425,200	1,111,246
Utility Deposits	60,000	2,500	62,500	0	2,500	2,500	60,000
Storm Water	1,732,400	675,000	2,407,400	250,000	220,000	470,000	1,937,400
Solid Waste	228,000	2,040,000	2,268,000		1,840,000	1,840,000	428,000
TOTAL ENTERPRISE FUNDS	4,656,820	16,942,500	21,599,320	1,125,000	15,413,700	16,538,700	5,060,620
FIDUCIARY:							
TRUST AND AGENCY FUNDS							
Arts Commission	123	0	123	0	0	0	123
Delinquency Prevention	16,555	0	16,555	0	0	0	16,555
Beautification Commission	32	0	32	0	0	0	32
French Creek Footbridge	3,473	0	3,473	0	0	0	3,473
Supervision and Inspection	100,000	20,000	120,000	0	20,000	20,000	100,000
Plot Grade and Utility	25,000	15,000	40,000	0	15,000	15,000	25,000
Unclaimed Funds	32,501	5,000	37,501	0	5,000	5,000	32,501
Employee Fund	1,200	0	1,200	0	0	0	1,200
School Ski Club	500	8,500	9,000	0	8,500	8,500	500
Miscellaneous Trust	15,000	190,000	205,000	0	185,000	185,000	20,000
Board of Building Standards	9,000	4,000	13,000	0	4,000	4,000	9,000
Visitors Bureau	0	75,000	75,000	0	75,000	75,000	0
Sewer Capacity Charge - Columbus	26,000	9,000	35,000	0	9,000	9,000	26,000
Engineering Fees/Plan Reviews	40,000	35,000	75,000	0	35,000	35,000	40,000
Taylor Square School TIEF	200,000	1,750,000	1,950,000	0	1,750,000	1,750,000	200,000
Brice - Main TIF	170,000	210,000	380,000	0	300,000	300,000	80,000
Kroger Tif	138,000	75,000	213,000	0	35,000	35,000	178,000
Summit Rd Tif #1	15,300	0	15,300	0	0	0	15,300
Taylor Rd Tif #1	61,500	18,000	79,500	0	500	500	79,000
Taylor Rd Tif #2	55,300	750	56,050	0	200	200	55,850
TOTAL TRUST AND AGENCY FUNDS	909,484	2,415,250	3,324,734	0	2,442,200	2,442,200	882,534
TOTAL FOR MEMORANDUM ONLY	5,566,304	19,357,750	24,924,054	1,125,000	17,855,900	18,980,900	5,943,154

STATEMENT OF PERMANENT IMPROVEMENTS

(Excludes Expenses to be Paid from Bond Issues)

DESCRIPTION	Estimated Cost of Permanent Improvement Equipment	Amount Budgeted 2016	Amount Budgeted 2016	Source Fund
TOTAL	0	0	0	

STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGEMENTS

(Section 5705.29, Revised Code)

DESCRIPTION OF JUDGEMENT	AMOUNT OF JUDGEMENT	SOURCE FUND
N/A	N/A	N/A
TOTAL	N/A	

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Date Due	Ordinance/ Resolution	Serial or Term	Rate of Interest	Amounts of Bonds & Notes Outstanding as of 1/1/2016	Amount Required for Principal and Interest 2016	Source Fund to Pay Debt Payments
INSIDE 10 MILL LIMIT									
Lancaster Rd Phase 1 & 4-1998		7/15/98	2016	Ord 62-98	S	4.4 - 5.05	38,000	39,919	Debt Retirement
Ohio Trunk & Wes.Ridge Sewer-1998		7/15/98	2016	Ord 62-98	S	4.4 - 5.05	62,000	65,131	Sewer Cap. Fund
Lancaster Rd Phase 2		4/9/97	2017	Ord 102-94	S	0	20,328	20,328	Debt Retirement
Lancaster Rd Phase 3		4/9/97	2017	Ord 103-94	S	0	17,744	17,744	Debt Retirement
Lancaster Rd Phase 4		7/1/99	2019	Ord 96-96	S	0	53,424	17,808	Debt Retirement
Taylor Square TIEF		2/15/99	2023	Ord 15-99	S	3.3 - 4.8	4,060,000	605,598	TIEF Fund
Cobblestone/Windsor San. Sewer		05/2001	2021	Ord 124-99	S	3	323,171	64,178	Sewer Fund
Public Safety Building		7/1/00	2025	Ord 53-00	S	4.45 - 5.63	3,650,000	455,331	Debt Retirement
Old Reyn North Waterline		7/1/03	2023	Ord 141-99	S	3.0	180,483	25,544	Water Fund
SR 256 Waterline		12/1/03	2023	Ord 103-00	S	3.0	436,033	61,712	Water Fund
Commercial Corridor Rehabilitation		7/1/04	2019	Ord 16-03	S	0	408,333	116,667	Debt Retirement
Commercial Corridor Phase II		6/15/05	2025	Ord 38-05	S	3.0 - 4.25	855,000	379,200	Debt Retirement
Commercial Corridor Phase II		6/28/05	2022	Ord 53-05	S	0	866,250	123,750	Debt Retirement
National City		4/26/07	2017	Ord 18-07	S	4.26	111,000	115,729	Water Fund
Key Bank		2007	2017	Ord 33--07	S	4.33	117,000	62,066	Sewer Fund
Huber Water Line Replacement		2012	2021	Ord 11-12	S	2.49	622,000	112,888	Water Fund
Commercial Corrider Refunding		2012	2023	Ord 80-12	S	1.7	1,325,000	192,525	Debt Retirement
Commercial Corrider Refunding		2012	2023	Ord 81-12	S	1.7	635,000	85,795	TIF Fund
Commercial Corrider II Partial Refunding		2012	2025	Ord 81-12	S	1.7	4,835,000	132,195	Debt Retirement
2012 Sewer Rehab and Manhole Project		2012	2022	Ord 39-12	S	2.49	253,900	40,022	Sewer Fund
TOTAL							**18,869,666**	**2,734,130**	
OUTSIDE 10 MILL LIMIT:									
TOTAL							**0.00**	**0.00**	