



**FINANCE COMMITTEE - BARTH COTNER
MONDAY JUNE 6, 2016**

**COMMITTEE MEETING: IMMEDIATELY FOLLOWING THE PREVIOUS
MEETING**

**PLACE: COUNCIL CHAMBERS
7232 E. MAIN ST, REYNOLDSBURG, OH 43068**

1. Call to Order

PRESENT: Clemens, Long, Skinner, Joseph
ABSENT: Cotner

2. Approval of Agenda

Agenda stands approved.

3. Approval of Minutes

a. Finance Committee – Committee Meeting – May 16, 2016

Minutes stand approved.

4. Discussion

a. Resolution Adopting the Tax Budget of the City of Reynoldsburg Ohio, for the Fiscal Year Beginning January 1, 2017 and Declaring an Emergency. (Second Reading 6/27/2016).

Mr. Harris: Gentlemen, Chairman Long, and Members of Council. Before we get started with this, I have been gone for the last few weeks due to some health issues, but I did want to let you know that back in October of last year, I had asked you to give me authority to refinance some debt, and the closing date on the debt was April 28th. We did get it closed. It will save the City and the Schools approximately \$900,000 over the next eight to ten years. We did make a good deal on it and saved people a lot of money. That being said, this is a copy of the 2017 Tax Budget. You have had it for a couple of weeks. There will have to be, as there always is, a public meeting set for this sometime in the next few weeks. It has to be to the County by the 18th or 20th of July. This is the beginning of the budget review process that you all will be going through. If anybody has any questions, I will answer. Any numbers you want to change, we can certainly amend what is here prior to, and even after July 20th.

Councilman Long: This is the same one that you do year after year Dick, that you said nobody else does, and that we are the only ones that still do it.

Mr. Harris: No, they still require it. Franklin County wants both this and the resolution that comes back. Fairfield County wants this and not the resolution. Licking County wants just the opposite. Some of them want it, some of them don't. There is nothing in the Revised Code that says the Counties have to do this thing. This was originally set up when the inside mileage started, which was around 1910. What they would do with this is, they would divide the 10 inside mileage up between everybody who was eligible to get money. Sometime in the 30's, they made the numbers permanent. They haven't changed since then, but they still require this. I don't know why. It is a government thing.

Chairman Long: Any questions from Members of the Committee? I believe you are going to be setting the Public Hearing?

Mr. Harris: Next week.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 6/13/2016 7:30 PM
MOVER:	Chris Long, At Large	
SECONDER:	Dan Skinner, At Large	
AYES:	Clemens, Long, Skinner	
ABSENT:	Cotner	