

MINUTES COMMITTEE MEETING
REYNOLDSBURG FINANCE AND ADMINISTRATION COMMITTEE
March 12, 2018

Chairman Barth R. Cotner called the meeting to order at 7:49 PM

PRESENT: Clemens, Cotner, Luzader, Spalding

ABSENT:

Approval of Agenda

Agenda stands approved.

Approval of Minutes

a. Finance and Administration Committee – Committee Meeting – February 26, 2018

RESULT: ACCEPTED

NEW LEGISLATION/DISCUSSION ITEMS

ORDINANCE AUTHORIZING THE CITY AUDITOR TO ESTABLISH FUND 285 -
ENDOWMENTS & CONTRIBUTIONS. --- Cotner. Finance and Administration Committee.

Mr. Cicak: Good evening Chairman Cotner, members of Council. I'm asking for permission to set up a new fund. Occasionally in our city, some people have made donations and I want to make sure they go to the places they've been donating the money for. This is for asking permission to ask the State Auditor to set up a separate fund.

Mr. Luzader: I have one question, all these different funds will go into this account.

Mr. Hood: Backwards. All the accounts will go into the fund. But yes.

Mr. Luzader: And then when the different departments that were supposed to get the different funds, will you have to come back to Council to ask permission to distribute the funds?

Mr. Cicak: No I'll be able to set up accounts for them specifically.

Mr. Hood: If I may Chairman, this was adopted at the Treasury Investment Board made up of the Mayor, the Auditor and myself at the last month's meeting. What we're trying to do is ensure that the money that is donated to the city is used for the intended purpose of the donor. Right now, it doesn't happen often, but when we get donations, generally to the Parks & Recreation Department, all we can do is our director can promise that it will be used as intended. The we have to come to City Council and ask you to pass an ordinance. We as the TIB Board, thought it would be appropriate to ask the Auditor whether we can create this new fund for this dedicated purpose so we can ensure the donors that the money is only going to be used for those intended purposes. We can set up separate accounts underneath the fund used for those restricted purposes. With all funds created in a municipality, we have to get State Auditor approval before we can generate them.

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Accounts we can create administratively here, funds we have to get State Auditor approval. That's why it was backward.

Mr. Cotner: So to clarify also, what Mr. Luzader was trying to make sure, the money then is in each account can be spent directly at the discretion of each director? Or does that come back to Council for appropriation as normal.

Mr. Hood: It would be spent like any other dollar in the City. If it's under the discretionary spending limit that Council has ordained, then it could be. If it is above, we bring it to Council for whatever the purpose is. But it wouldn't have to be appropriated on an open purchase order like we have been doing in the past. If you think of it like our water fund, water fund dollars can only be used for water fund projects, same kind of concept here.

Mr. Cicak: I also intend on having this money invested separately so this will help keep track of it separately.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 3/12/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Marshall Spalding, Ward 3 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

33-18

ORDINANCE TO AMEND THE CODE OF ORDINANCES OF THE CITY OF REYNOLDSBURG, OHIO: AMENDING CHAPTER 190 INCOME TAX AND DECLARING AN EMERGENCY. --- Cotner. Finance and Administration Committee.

Mr. Cicak: Chairman Cotner this is a follow up with Auditor Harris brought to us in December regarding House Bill 49. We were expecting an injunction and nobody got it. This will bring us into compliance with Revised Code. I brought Brenda Browning, with us, our Tax Administrator if you have any specific questions.

Mr. Cotner: Thank you, I know you've been working with Attorney Hood on this and it's something that all of the municipalities are unfortunately having to deal with at the moment so, we really don't have any choice in this matter, we just have to try to make sure we do the right thing.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 3/12/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Mel Clemens, Ward 4 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	

LEGISLATION FOR SECOND READING

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ORDINANCE APPROPRIATING UNENCUMBERED BALANCES AS OF DECEMBER 31, 2017 IN VARIOUS POLICE SPECIAL REVENUE FUNDS; AND PROVIDING THAT REVENUES FOR SAID FUNDS RECEIVED DURING 2018 BE ACCEPTED --- Cotner. Finance and Administration Committee.

RESULT:	REFERRED TO COUNCIL [UNANIMOUS]	Next: 3/12/2018 7:34 PM
MOVER:	Barth R. Cotner, Chairman	
SECONDER:	Brett Luzader, Ward 2 Councilmember	
AYES:	Clemens, Cotner, Luzader, Spalding	