



Necol Washington, Chair  
Shanette Strickland,  
Treasurer/Secretary  
John Carlisle, Etna Township  
Jackie Cotugno, Owners  
Rozland McKee, Employees

**Etna-Reynoldsburg  
Joint Economic  
Development District #3**

Etna Township Hall  
81 Liberty Street  
Etna, OH 43018

**Mollie Prasher, Clerk  
City of Reynoldsburg**

**Etna Reynoldsburg Joint  
Economic Development District  
#3  
Board of Directors Meeting**

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**Friday, May 17, 2024**

**11:40 AM**

**Etna Township Hall**

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**1. CALL TO ORDER**

**2. ROLL CALL**

**3. APPROVAL OF AGENDA**

**4. APPROVAL OF MINUTES**

- a. Regular Meeting Minutes of February 16, 2024

**5. NEW BUSINESS**

- a. Amend JEDD Contract to Add Language to Hold Funds Based on Gross Revenue

**6. OLD BUSINESS**

- a. Status Update of Clerk Agreement

**7. TREASURER'S REPORT**

- a. Fiscal Report

**8. ATTORNEY'S REPORT**

**9. BOARD MEMBER COMMENTS**

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ADJOURNMENT



**MINUTES REGULAR MEETING  
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT  
DISTRICT #3  
February 16, 2024**

**CALL TO ORDER**

Chair Washington called the meeting to order at 12:15pm.

**ROLL CALL**

Board Present: John Carlisle, Jackie Cotugno, Rozland McKee, Shanette Strickland, and Necol Washington

Others: Lori Gischel, Sean McCarter, Darren Leist, Morgan Syck, and Mollie Prasher

**APPROVAL OF MINUTES**

**Regular Meeting Minutes from November 2023**

Board member Carlisle moved to approve the meeting minutes of November 17, 2023 as submitted. Second by Treasurer Strickland. Motion carried.

**NEW BUSINESS**

There was no New Business.

**OLD BUSINESS**

**City of Reynoldsburg Clerk Services Agreement**

As a discussion of the Clerk's service agreement was held during the JEDD #1 meeting, there was no further discussion of this issue.

Board member Carlisle moved to approve the clerk agreement as submitted. Second by Board member McKee. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; Strickland - Yes; Washington - Yes. Motion carried 5-0.

**TREASURER'S REPORT**

**Finance and Distribution Report**

Ms. Gischel reviewed the fiscal information and treasurer's report information provided to the Board. She provided an income tax revenue comparison report for JEDD #3 and the final TPA distribution summary for 2023 by entity. The total revenue for 2023 was \$348,877.52. The total distribution for 2023 was

\$284,488.15. Ms. Gischel advised the Board that a balance sheet was also provided and showed total assets and liabilities. She also explained that there had been some timing issues with payments due to changing employees and companies adjusting payrolls.

Board member Carlisle moved to approve the Treasurer's report. Second by Board member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; Strickland - Yes; Washington - Yes. Motion carried 5-0.

### **Appropriations/Budget**

Ms. Gischel advised the Board that the revenues are strong enough to make investments in the previously discussed Heartland Bank CDs and/or Money Market. She indicated that as of December 2023, the Board account had a balance of \$24,957.63 and the BIA account balance of \$180,914.52.

Board member Carlisle moved to invest \$150,000.00 in three separate CDs. Second by Board member McKee.

Board member Carlisle moved to amend his motion to add that if a higher percentage rate is available, a greater amount should be invested. Second by Board member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; Strickland - Yes; Washington - Yes. Motion carried 5-0.

### **Payment of Outstanding Invoices**

There were invoices amounting to \$915.00 for Professional/Paralegal services.

### **ATTORNEY'S REPORT**

There was no Attorney Report submitted.

### **BOARD MEMBER COMMENTS**

As there was no further business, Chair Washington adjourned the meeting at 12:24pm.

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Necol Washington, Board Chair

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Mollie Prasher, Clerk



**STAFF REPORT**  
**REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT**  
**DISTRICT #3**

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**DATE:** May 17, 2024

**RE:** Amend JEDD Contract to Add Language to Hold Funds Based on Gross Revenue

**APPROVALS:**

Joe Begeny  
Stephen Cicak  
Chris Shook  
Mollie Prasher

**EMERGENCY:**

**REASON FOR EMERGENCY:**

**STAFF REPORT:**

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**STAFF REPORT  
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT  
DISTRICT #3**

---

**DATE:** May 17, 2024

**RE:** Status Update of Clerk Agreement

**APPROVALS:**

Joe Begeny  
Stephen Cicak  
Chris Shook  
Mollie Prasher

**EMERGENCY:**

**REASON FOR EMERGENCY:**

**STAFF REPORT:**

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**STAFF REPORT**  
**REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT**  
**DISTRICT #3**

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**DATE:** May 17, 2024

**RE:** Fiscal Report

**APPROVALS:**

Mollie Prasher

**EMERGENCY:**

**REASON FOR EMERGENCY:**

**STAFF REPORT:**

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**INCOME TAX DEPARTMENT**

Lori Gischel, Income Tax Administrator

7232 EAST MAIN STREET

REYNOLDSBURG, OHIO 43068

(614) 322-6865 phone

(614) 322-6864 fax



**MEMORANDUM**

**DATE:** May 17, 2024

**TO:** Etna-Reynoldsburg Joint Economic Development District (JEDD) Board 3

**RE:** Fiscal Information

The reports attached and herein: Income Tax Revenue, Distribution, and Comparison Reports, Period Invoices, along with the Balance Sheet and Receipts and Disbursements as of March 31, 2023. Items to note: timing of 2023 and first quarter of 2024 payments off due to employers transitioning payroll vendors.

**Income Tax Revenue Comparison Report - JEDD 3**

Period Tax Collected	Month Distributed	Calander Year 2024	Calander Year 2023	Calander Year 2022	2024 / 2023 Year Over Year Growth	
4th Qtr 2023/2022/2021	January 2024/2023	\$ 92,701.81	\$ 157,091.18	\$ 130,858.19	\$ (64,389.37)	-40.99%
1st Qtr 2024/2023/2022	April 2024/2023	\$284,095.83	\$ 147,000.57	\$ 193,018.48	\$ 137,095.26	93.26%
2nd Qtr 2024/2023/2022	July 2024/2023		\$ 35,571.04	\$ 97,767.49		
3rd Qtr 2024/2023/2022	October 2024/2023		\$ 9,214.73	\$ 129,439.58		
<b>Net Revenue YTD</b>		<b>\$ 376,797.64</b>	<b>\$ 348,877.52</b>	<b>\$ 551,083.74</b>	<b>\$ 72,705.89</b>	<b>23.91%</b>

**Invoices Submitted Under the Township Reimbursement Agreement this Period**

Company	Services Rendered	Date	Amount
Albers and Albers	Professional/ Legal	Feb.2024	\$ 522.50
Total			\$ 522.50

**Audit Update:**  
None

**2024 Distribution Summary - JEDD 3  
 Combined CRG and Cohen Project Site Distributions**

Vendor	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-to-Date
SWLSD	\$56,819.17	\$0.00	\$0.00	\$0.00	\$56,819.17
JEDD Board	\$5,681.92	\$0.00	\$0.00	\$0.00	\$5,681.92
CITY (RITA)	\$8,522.88	\$0.00	\$0.00	\$0.00	\$8,522.88
CITY	\$31,960.78	\$0.00	\$0.00	\$0.00	\$31,960.78
JEDD BIA	\$42,614.37	\$0.00	\$0.00	\$0.00	\$42,614.37
Licking County TID	\$10,653.59	\$0.00	\$0.00	\$0.00	\$10,653.59
C-Tec	\$10,653.59	\$0.00	\$0.00	\$0.00	\$10,653.59
Licking County Commissioners	\$31,960.78	\$0.00	\$0.00	\$0.00	\$31,960.78
Etna Township	\$74,575.16	\$0.00	\$0.00	\$0.00	\$74,575.16
West Licking Joint Fire District	\$10,653.59	\$0.00	\$0.00	\$0.00	\$10,653.59
	\$284,095.83	\$0.00	\$0.00	\$0.00	\$284,095.83

**ETNA-REYNOLDSBURG JEDD 3 Distribution Report**  
**CRG Project Distributions In Accordance With JEDD Contract and Amendment**  
**2024 - Cash Basis**

	2024				Year-to-Date
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Gross Collections	\$279,908.89				\$279,908.89
CRG Project					\$0.00
Miscellaneous Adjustments +/-					\$4,186.94
Cohen Project (see page 2)	\$4,186.94				\$284,095.83
Total Gross Collections to Distribute	\$284,095.83	\$0.00	\$0.00	\$0.00	\$279,908.89
Total CRG Project Collections (including adjustments) to Distribute	\$279,908.89	\$0.00	\$0.00	\$0.00	\$279,908.89
Distribution of Funds Per JEDD Contract (CRG Portion):					
20% of Gross Revenue payable SWLSD	\$55,981.78	\$0.00	\$0.00	\$0.00	55,981.78
Per JEDD Contract, Section 4.2.1.1 as provided for in Section 4.3					
2% of Gross Revenue payable to JEDD Board	\$5,598.18	\$0.00	\$0.00	\$0.00	5,598.18
Per JEDD Contract, Section 4.2.1.2					
3% of Gross Revenue payable to City for Tax Administration	\$8,397.27	\$0.00	\$0.00	\$0.00	8,397.27
Per JEDD Contract, Section 4.2.1.3					
Repay Contracting Parties - If necessary; payable to ETNA	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Per JEDD Contract, Section 4.2.1.4 (Invoices received to date paid in full)					
Net JEDD Collections	\$209,931.66	\$0.00	\$0.00	\$0.00	209,931.66
Distribution of Funds Per JEDD Contract (CRG Portion)					
15% of Net Revenue payable CITY	\$31,489.75	\$0.00	\$0.00	\$0.00	31,489.75
Per JEDD Contract, Section 4.2.2.1					
20% of Net Revenue payable to BIA	\$41,986.33	\$0.00	\$0.00	\$0.00	41,986.33
Per JEDD Contract, Section 4.2.2.2					
5% of Net Revenue payable to West Licking Joint Fire District	\$10,496.58	\$0.00	\$0.00	\$0.00	10,496.58
Per JEDD Contract, Section 4.2.2.3					
5% of Net Revenue payable to Licking County Transportation Improvement District (TID)	\$10,496.58	\$0.00	\$0.00	\$0.00	10,496.58
Per JEDD Contract, Section 4.2.2.4					
5% of Net Revenue payable to Career and Technology Centers of Licking County (C-Tec)	\$10,496.58	\$0.00	\$0.00	\$0.00	10,496.58
Per JEDD Contract, Section 4.2.2.5					
15% of Net Revenue payable to Licking County Commissioners	\$31,489.75	\$0.00	\$0.00	\$0.00	31,489.75
Per JEDD Contract, Section 4.2.2.6					
Amount = Net Revenue minus the sum of 4.2.2.1 to 4.2.2.6 payable to ETNA	\$79,476.09	\$0.00	\$0.00	\$0.00	79,476.09
Per JEDD Contract, Section 4.2.2.7					
Balance After Distributions Per JEDD Contract	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**ETNA-REYNOLDSBURG JEDD 3 Distribution Report**  
**Cohen Project\* Distributions In Accordance With JEDD Contract and Amendment**  
**2024 - Cash Basis**

2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-to-Date
Gross Cohen Project Collections	\$4,186.94	\$0.00	\$0.00	\$0.00	\$4,186.94
Miscellaneous Adjustments +/-					\$0.00
<b>Total Cohen Project Collections to Distribute</b>	<b>\$4,186.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,186.94</b>
Distribution of Funds Per JEDD Contract (Cohen Portion)					
20% of Gross Revenue payable SWLSD	\$837.39	\$0.00	\$0.00	\$0.00	837.39
Per JEDD Contract, Section 4.2.1.1 as provided for in Section 4.3					
2% of Gross Revenue payable to JEDD Board	\$83.74	\$0.00	\$0.00	\$0.00	83.74
Per JEDD Contract, Section 4.2.1.2					
3% of Gross Revenue payable to City for Tax Administration	\$125.61	\$0.00	\$0.00	\$0.00	125.61
Per JEDD Contract, Section 4.2.1.3					
Repay Contracting Parties - if necessary; payable to ETNA	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Per JEDD Contract, Section 4.2.1.4 (Invoices received to date paid in full)					
<b>Net JEDD Collections</b>	<b>\$3,140.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,140.20</b>
Distribution of Funds Per JEDD Contract (Cohen Portion)					
15% of Net Revenue payable CITY	\$471.03	\$0.00	\$0.00	\$0.00	471.03
Per JEDD Contract, Section 4.2.2.1					
20% of Net Revenue payable to BIA	\$628.04	\$0.00	\$0.00	\$0.00	628.04
Per JEDD Contract, Section 4.2.2.2					
5% of Net Revenue payable to West Licking Joint Fire District	\$157.01	\$0.00	\$0.00	\$0.00	157.01
Per JEDD Contract, Section 4.2.2.3					
5% of Net Revenue payable to Licking County Transportation Improvement District (TID)	\$157.01	\$0.00	\$0.00	\$0.00	157.01
Per JEDD Contract, Section 4.2.2.4					
5% of Net Revenue payable to Career and Technology Centers of Licking County (C-Tec)	\$157.01	\$0.00	\$0.00	\$0.00	157.01
Per JEDD Contract, Section 4.2.2.5					
15% of Net Revenue payable to Licking County Commissioners	\$471.03	\$0.00	\$0.00	\$0.00	471.03
Per JEDD Contract, Section 4.2.2.6					
Amount = Net Revenue minus the sum of 4.2.2.1 to 4.2.2.6 payable to ETNA	\$1,099.07	\$0.00	\$0.00	\$0.00	1,099.07
Per JEDD Contract, Section 4.2.2.7					
<b>Balance After Distributions Per JEDD Contract</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Cohen Project includes Parcel 010-018048-01.000

**ETNA REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT DISTRICT 3**  
**Balance Sheet and Receipts and Disbursements**  
As of and for the Three Month Period Ended March 31, 2024

	March 31, 2024	
<b>ASSETS</b>		
Checking/Savings		
Heartland-BIA Account	\$ 194,819.79	
Heartland-Board Account	26,811.67	
Total Checking/Savings	221,631.46	
JEDD-Combined Fund 943-City	299,129.48	(1)
Total Current Assets	520,760.94	
<b>TOTAL ASSETS</b>	<b>\$ 520,760.94</b>	
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Fund Balance-Board Account	26,811.67	
Fund Balance-BIA Account	194,819.79	
Fund Balance-Restricted for Distribution	299,129.48	(1)
Total Equity	520,760.94	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 520,760.94</b>	
Board Account-Beginning Balance 01/01/24	\$ 24,957.63	
Board Account - Receipts 2024	1,854.04	
Board Account - Disbursements 2024	-	
Board Account-Ending Balance 03/31/24	\$ 26,811.67	
BIA Account - Beginning Balance 01/01/24	\$ 180,914.52	
BIA Account - Receipts 2024	13,905.27	
BIA Account - Disbursements 2024	-	
BIA Account-Ending Balance 03/31/24	\$ 194,819.79	

(1) These monies are not available for JEDD purposes but must be distributed to various entities per the distribution formulas that are set. Both the JEDD Board and the JEDD BIA will receive their proportional share in the subsequent distributions.