



**MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #3
May 17, 2024**

CALL TO ORDER

Chair Washington called the meeting to order at 11:36 AM.

ROLL CALL

Board Present: John Carlisle, Jackie Cotugno, Rozland McKee, Shanette Strickland, Necol Washington

Others: Darrin Leist, John Kennard, Lori Gischel, Nita Hanson, Gary Burkholder, Stephen Cicak, Thaah Young, John Albers, Morgan Syck

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

Regular Meeting Minutes of February 16, 2024

Chair Washington made a motion to table the February 16, 2024 minutes to the August 23, 2024 meeting for corrections.

NEW BUSINESS

Amend JEDD Contract to Add Language to Hold Funds Based on Gross Revenue

Chair Washington stated that she and Attorney Leist were not sure who was going to present this new amendment.

Chair Washington moved to table this item until the August 23, 2024 meeting.

OLD BUSINESS

Status Update of Clerk Agreement

Attorney Leist stated that they made the amendment to include the signature of the Township Trustees. He stated that Township Trustee Gary Burkholder signed these agreements this morning. There was a separate Clerk Agreement for each JEDD. The agreements also required the signature of the Township Attorney, who was currently not available. Attorney Leist plans to send the agreements to the Township Attorney and return the signed copies to the Board at the next meeting.

TREASURER'S REPORT

Fiscal Report

Councilmember Strickland stated that the invoice submitted for the first quarter under the reimbursement agreement with the Township, was a total of \$522.50 for paralegal and professional services.

Ms. Gischel explained that a few of their employers were transitioning their payroll vendors, which caused issues with funds coming to our account like they normally would. The first quarter distributions were a little off, but \$284,095 was distributed in the first quarter. Also, attached are the distributions in accordance with the JEDD contract amendments as to what entities received what percentage of the monies distributed in the first quarter. She clarified that the monies received during the first quarter were actually monies collected in 2023. The balance sheet with receipts and disbursements was also attached. Total assets were currently at \$520,760 and for the BIA almost \$195,000. They were currently working on investing some of this money into CDs with Heartland Bank and all the documents signed.

Board member Carlisle asked why it had taken three months to get the documents signed for the CDs. Ms. Gischel stated that Heartland Bank needed copies of the approved minutes from the meeting in February, where the Board approved Ms. Gischel and Councilmember Strickland to sign these documents. Those minutes have not been approved. Also, the specific documents that were needed to create these accounts had to go through corporate rather than the local branch, because these CDs were for JEDD Boards.

She stated that if there were no further questions, she would ask the Board to approve the Treasurer's Report.

Ms. McKee made a motion to approve the Treasurer's Report. Second by Ms. Cotugno.



AYES: John Carlisle, Jackie Cotugno, Rozland McKee, Shanette Strickland, Necol Washington

NAYES:

Motion carried 5 - 0.

ATTORNEY'S REPORT

There was no Attorney's Report.

BOARD MEMBER COMMENTS

There were no Board member comments.

Chair Washington made a motion to adjourn. Second by Councilmember Strickland. Motion carried.

The Board adjourned at 11:47 AM.

Necol Washington, Board Chair

Mollie Prasher, Clerk