



Meredith Lawson-Rowe, President
Shanette Strickland, Ward 1
Louis Salvati, Ward 2
Bhuwan Pyakurel, Ward 3
Erin Hill, Ward 4
Barth Cotner, At-Large
Mildred Johnson, At-Large
Stacie A. Baker, At-large

City Council

Council Meeting

7232 East Main Street
Reynoldsburg, OH 43068
www.reynoldsburg.gov

Mollie Prasher, Clerk of Council
614-322-6836

Monday, September 9, 2024

6:30 PM

Council Chambers

- 1. CALL TO ORDER**
- 2. INVOCATION - Tim Meier with The Alliance**
- 3. PLEDGE OF ALLEGIANCE**
- 4. ROLL CALL**
- 5. APPROVAL OF AGENDA**
- 6. APPROVAL OF MINUTES**

- a. Regular Meeting Minutes of July 8, 2024
- b. Regular Meeting Minutes of July 22, 2024

7. COMMUNITY COMMENTS

The Community Comments portion of the meeting is an opportunity for citizens to address Council. Citizens may wish to bring matters to the attention of City Council or discuss items on the agenda with the exception of legislation scheduled for a public hearing. Comments related to a public hearing may only be made during the Public Hearing portion of the meeting.

Before addressing City Council, members of the public are asked to complete a speaker's form and give it to the Clerk of Council. The Council President will invite speakers to step to the microphone and give their name and address. All remarks should be addressed to Council as a whole and not exceed three minutes.

8. PROCLAMATIONS

- a. A Proclamation to Recognize Hope for the Day National Suicide Prevention & Action Month (NSPAMP)

9. COMMUNICATIONS

- a. July Treasury Board Meeting Minutes
- b. Ohio Auditor of State: Financial Health Indicators Report

- c. Independent Audit of the City of Reynoldsburg

10. MOTIONS

- a. A Motion to Affirm the Mayor's Appointment of Stephanie Cornell as the New Human Resources Director

11. REPORTS

a. Clerk of Court Report

1. Clerk of Court Report for June 2024
2. Clerk of Court Report for July 2024

b. Development, Parks & Recreation Committee

1. An Ordinance Consenting to the Annexation of Certain Real Property Located at 8718 Summit Road in Etna Township Consisting of 69.4+/- Owned by Maple Wood Farms Ltd. and Carol S. Christy and Richard Halley, and Declaring an Emergency

c. Public Safety, Law & Courts Committee

1. A Resolution Authorizing the Mayor to Execute an Agreement with the Reynoldsburg School District

d. Public Service & Transportation Committee

1. A Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefor, and Declaring an Emergency
2. An Ordinance to Authorize the Mayor to Execute a Contract for City Hall LED Lighting Upgrades with Reimbursement from NOPEC Grant Funds, Appropriating Funds Therefor, and Declaring an Emergency
3. An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency
4. An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

e. Finance & Administration Committee

1. An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency
2. An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive

Competitive Bidding, and Declaring an Emergency

3. An Ordinance Authorizing Renewal of the City's Dental Insurance Coverage with Delta Dental for the Period from January 1, 2025 through December 31. 2025, Waive Competitive Bidding, and Declaring an Emergency
4. An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency
5. An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the Martin Luther King Breakfast
6. A Resolution Supporting the Ohio Commission for the United States Semiquincentennial - America 250 OHIO

12. RESOLUTIONS - CONSENT AGENDA

- a. A Resolution Authorizing the Mayor to Execute an Agreement with the Reynoldsburg School District
- b. A Resolution Supporting the Ohio Commission for the United States Semiquincentennial - America 250 OHIO

13. CONSENT AGENDA FOR EMERGENCY ADOPTION

- a. A Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefor, and Declaring an Emergency
- b. An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency
- c. An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

14. CONSENT AGENDA FOR FIRST READING

- a. An Ordinance Consenting to the Annexation of Certain Real Property Located at 8718 Summit Road in Etna Township Consisting of 69.4+/- Owned by Maple Wood Farms Ltd. and Carol S. Christy and Richard Halley, and Declaring an Emergency
- b. An Ordinance to Authorize the Mayor to Execute a Contract for City Hall LED Lighting Upgrades with Reimbursement from NOPEC Grant Funds, Appropriating Funds Therefor, and Declaring an Emergency
- c. An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive Competitive Bidding, and Declaring an Emergency
- d. An Ordinance Authorizing Renewal of the City's Dental Insurance Coverage with Delta Dental for the Period from January 1, 2025 through December 31. 2025, Waive Competitive Bidding, and Declaring an Emergency

- e. An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency
- f. An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency
- g. An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the Martin Luther King Breakfast

15. CONSENT AGENDA FOR SECOND READING

- a. An Ordinance to Amend Chapter 3 Traffic Code, Sections 303.99 General Traffic Code Penalties and 371.01 Right-of-Way in Crosswalk to Increase the Penalties for Distracted Driving and Violations in a Crosswalk that Result in Harm to a Person in the Codified Ordinances for the City of Reynoldsburg, Ohio
- b. An Ordinance to Amend Chapter 160, Section 160.02 Authorized Positions, Personnel, Classifications, and Pay Grades (a) Administration for the City of Reynoldsburg, Ohio
- c. An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Communications/Events Department

16. CONSENT AGENDA FOR THIRD READING

- a. An Ordinance Appropriating Disbursement and Fees from the City's TIF Funds to Allow for Payment to the Reynoldsburg City School District and to Account for County Treasurer Fees

17. OTHER COUNCIL MATTERS

18. UPCOMING MEETINGS

- a. September 19, 2024 Planning & Zoning Board
September 23, 2024 Council

19. ADJOURNMENT

ADJOURNMENT



**MINUTES REGULAR MEETING
REYNOLDSBURG CITY COUNCIL
July 8, 2024**

CALL TO ORDER

Council President Meredith Lawson-Rowe called the meeting to order at 6:30 PM

INVOCATION

Councilmember Strickland gave the invocation.

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT: Cotner, Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill
ABSENT:

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

There are no minutes for approval this evening.

COMMUNITY COMMENTS

**Sandra Hooker
2971 Woodgrove Drive
Grove City**

Ms. Hooker stated that she was a State Ambassador for a Change Against Distracted Driving and Crosswalk laws. She was advocating changing the culture of our state, beginning at the local level to promote preventative measures to reduce distracted driving. She also advocated for harsher penalties and more rigid enforcement to make motorists more responsible for their actions. She stated that distracted driving was dangerous and can cause catastrophic injuries and even death. The law should benefit the injured person and not the motorist. She requested that the City raise the penalty from \$150 to \$750 and a 2nd degree misdemeanor and a \$1000 fine and 1st degree misdemeanor if the incident results in the death or paralyzation of the victim. She stated that taking care of a partially paralyzed patient was hard work and time-consuming. She explained that the injured person did not need an apology from the distracted driver, they needed accountability. She stated that the current penalty was nothing, but a slap

on the wrist. It should be a criminal charge. Ms. Hooker stated that her son had a catastrophic event happen, which left him paralyzed. She stated that she was going to local governments to discuss this issue and hoped to eventually discuss the subject at the state level.

Lauren Nader
7627 Palmer Road

Ms. Nader stated that she wanted to discuss the PNC property and believed many constituents would like to know why the City was choosing to sell to CMHA for less money than the property was worth. She asked if there were any other offers, offers that might have included a restaurant or a one-to-two-story building instead of four stories. She would like to know how the residents of Reynoldsburg benefit by bringing more low income housing. She explained she would rather the City wait for a different property owner than to devalue the other properties in the area. She stated that the Development Director mentioned another property owned by CMHA in Franklinton - River and Rich. That apartment complex, which was managed by Oakwood Rental Properties, was very nice and included a pool, fitness center, and retail and dining space. She asked if CMHA was considering something like that for the PNC site or would we get a cheaper, simpler version. She stated that the parking issue was not resolved either. She believed the property would not help anyone in Reynoldsburg for a very, very long time. She would also like more transparency from the City about how many units currently take vouchers in Reynoldsburg. She also requested that all speakers at City Council meetings state their name and title.

Adam Shiffman
683 Blazon Street
Leah Dalton
8187 Shale Valley Drive

Ms. Dalton stated that they were here asking for an update on the JFK pickle ball courts. Mr. Shiffman added that there were more communities adding dedicated pickle ball courts, and they hope to catch up to those communities. He stated that they use all the tennis courts almost every day. He extended the invitation to anyone who would like to play starting around 9am every day.

Email Comments

John Seryak

My name is John Seryak and I reside at 8322 Bedlington Drive.

I want to share my appreciation for all the hard work by all involved in making the City's

July 3rd celebration at Civic Park a great success. Along with the Parks and Recreation Department, Reynoldsburg Police Department, volunteers, and many others, I am aware our City's residents had quite a show.

I also want to recognize the efforts of our Reynoldsburg Police who responded to calls about violations of our city's ordinance regarding neighborhood fireworks. Throughout July 4th weekend, there were many violations of our City's code for fireworks use and the days before and after July 4th. There were explosives going off when not permitted. The police responded and fireworks were very limited or stopped completely after calls were made. Thank you, Reynoldsburg Police Department.

Having said this, I would like to recommend to City Council that you reconsider the City's firework code and vote to BAN all amateur neighborhood consumer grade fireworks. Some residents seem unable or unwilling to abide by the City's code.

Please consider a total BAN of consumer grade fireworks, so residents can enjoy our peaceful and quiet summer evenings.

Thank you for this opportunity to express my concerns.

Dan Cowgill

I would like to address the low-income housing slated in the former PNC site. I am a resident at Reynoldsburg Park Condominiums. We have had our fair share of crime. This new complex, I am afraid, will only add more.

The traffic in this area, especially around rush hour, can be a nightmare! Would it not serve the future residents better, if it was further east near the new medical building?

Patricia Edwards

Please look for another place or spot

David Campbell

Regardless of what project the Mayor wants to try to get past the taxpayers of Reynoldsburg, was it not the responsibility of City Council to maintain the fiscal responsibility for the projects the Mayor may wish for? \$500,000 of taxpayer dollars were simply lost on the current project being completed on the corner. It would seem unlikely the ice cream store would sell \$500,000 worth of ice cream this winter to replace the tax dollars lost. Now, the Mayor was willing to take a short-term loss, another \$500,000 of taxpayer's money for his new project with no guarantee any business would occupy the commercial space, much less ever replace the tax dollars lost. As if losing a million dollars of taxpayer money was not irresponsible enough, now

he wants a tax increase to pay for his proposed bus line. I think it's time for City Council to grow up and act like mature adults and accept the responsibility to safeguard taxpayer money, which you took an oath to do!

Douglas Porter

Hello, my name is Douglas Potter. I am a long-time resident and homeowner in the city of Reynoldsburg. I apologize for not being able to attend tonight's meeting in person, though I did attend the previous one. I want to thank you all for allowing this time for our voices and opinions to be heard. However, and please excuse my cynicism/skepticism. I did get the vibe from the previous meeting that these city projects are pretty much a done deal, no matter the voices/opinions in dissent. Case in point, as a former business owner, I'm concerned as to the logic and reasoning for the half million dollar loss to the taxpayers on the new CMHA project property sale. Then, on top of that, the property will be used as Section 8, low income housing. Certainly, the talking point of these homes being for "firefighters, teachers, nurses" families making between \$29k to \$40k per year is well... Let's just say, "that math ain't mathin'." Is there a plan to actually recoup the tax loss to the community and or taxpayers?

Another of my concerns is the major potential for increased crime that this sort of housing might bring to our community. On any given evening, reported on the local news, we see a constant increase in robberies, shootings, etc. in and around these sorts of Section 8 housing projects. All any of us need do is visit the local Kroger just a mile west on Main Street. Just consider the major changes they've made, permanently closing their west end doors and adding full-time security guards and anti-theft alarms, etc., all due to the increased theft and crime. All in a short five to six years that they've been there.

I do understand, and reasonably appreciate the need for housing, low income or otherwise. I also understand the flowery, emotional sales language of new building projects for the community. However, as a realist, taxpayer, concerned citizen, and property owner, I have to weigh the value of my property changing, against any new project that has all the potential of becoming the next 'Latitude Five25', 'Colonial Village Apartments', 'Galloway Village Apartments', and all the problems brought to the surrounding communities by such properties...among so many others. We can all look them up.

I could continue on, but I think my concerns are clear. Whether or not my concerns are heard, or make any difference, I do thank you all for your time and appreciate that they are entered into the record.

Diane and John Smith

My wife and I live across the street on Main Street at the 55 plus Reynoldsburg Park Condos. We have always thought Reynoldsburg would be a safe community to live in and our units would maintain value.

We oppose the apartment project for those reasons mentioned above. Also, traffic is already bad in this area. This project would make it much worse.

Thanks for listening. Concerned retired vet and neighbor.

Sherrie Van Tyle

As a part-time resident of (and senior citizen) at Reynoldsburg Park Condominiums, I'd like to point out that traffic is already congested in that area and I've had some near misses with cars exiting the Post Office parking lot and cars exiting City Hall, plus other municipal buildings, not to mention that JKF Park has entrance and exit into the same intersection!

This project as proposed is very much out of scale with the infrastructure and surrounding neighborhood of much less dense and smaller scale development.

I object to this proposal as presented.

Melvin Sedlock

Building one hundred apartments in downtown Reynoldsburg in the vicinity of the Post Office would make an already congested area even worse. This cannot be the "Highest and Best Use" for that site. The congestion will drive away existing businesses in that area and what will replace them? Please work on the infrastructure in Reynoldsburg to enhance the quality of life for our residents. I live on Taylor Road and all we are getting is more traffic problems and no solutions. If I drive north on Taylor Road, all I get is dirt and dust on the road. No need to wash my automobile. Driving south on Taylor Road, I get more congestion from the Sheetz gasoline station under construction. Please stop building until the infrastructure can handle what we have. Don't destroy downtown Reynoldsburg.

Michael Strefelt

My name is Michael Strefelt. I am a 7th grade math teacher at Baldwin Road Junior High here in Reynoldsburg. I have lived in Reynoldsburg my entire life. So let me be one of the first to say that I welcome the plan for the new development at Main and Davidson.

I was thrilled to learn that I was hired as a teacher in Reynoldsburg. I believe that it is my way of repaying all the work and effort that my teachers and educators gave me growing up. I needed to find myself a place to live that was both affordable and close to school. My options were very limited. With Reynoldsburg growing exponentially, nearly all the places that were available for rent were outside my budget. This includes places in Reynoldsburg and communities close by. So I had the choice to either spend more than 50% of my monthly income on rent, or live at home and try to save some money. And as being a recent college graduate, I already have to pay nearly 20% of my monthly income to pay off my student loans. Being a math teacher, it wasn't hard to realize that the first option was not viable. I had no choice but to live at home with my parents. In the foreseeable future, I will have to continue to do so.

When I heard about the plans for the new development, my initial thought was that it was going to be too expensive, like many of the other places nearby. But then I heard from the Mayor that the cost of the apartments was going to be set for people like me. A hard-working member of our community, who cannot afford to live elsewhere because of the rise in living costs. As Mayor Begeny has said, the plan for the cost of renting an apartment in the new development is going to be at a level where it can be a place where teachers, nurses, police officers, firefighters, and other hard-working individuals can afford. After all, aren't these the kind of people that all community members should want to have in Reynoldsburg?

Located right next to the YMCA, our local parks, across the street from RPD and our post office, down the street from the fire department, emergency room, and many of our wonderful locally owned restaurants, what else would people want in an apartment complex? Easy to access, many amenities nearby, and in one of the best locations to live in Reynoldsburg, what else do people want?

I thank Mayor Begeny and the Council for putting together these plans for this development. I support their efforts to make it a reality. When the development is finished, I plan on being one of the first people in line to get an apartment.

Inocencia and Juan Bello

Writing to show my concern for our neighborhood's traffic, safety, and the value of our homes.

Sunhee Park

As a resident of East Main Street, I am emailing to express my opposition to the addition of a low income apartment complex near the post office. I think the idea of creating low income residential space is not bad, but I think it is not a good location for

this community as there is already plenty of traffic and construction going on around East Main Street and nearby areas. I would prefer see the addition of a learning center for all ages to engage in arts and extracurricular activities to enrich the community.

Ricardo Matos

My name is Ricky and I live in Reynoldsburg condominiums. I don't think it will be safe for this project to build in front of us. Main Street is already crowded enough and this building will have the police working even harder. I'm against it since there are elderly people in our community. It will be totally unsafe. Thank you.

Denise Parker

We are owners who pay taxes, and we are concerned with the option to put in a four-story low-income apartment complex in the middle of our downtown. We have worked hard to improve our community to reflect the old downtown Reynoldsburg area.

I moved here because this was a safe community with many folks my age. I felt we were safe next to the police department. That is further from the truth. The police are now caged in. Main Street is a nightmare with heavy traffic all day. Now you want to add hundreds more people to our downtown traffic. Not to mention a bus route.

I would like to see the report emailed to me that shows you made a profit off the medical building on Main Street. In the interview on Channel 6, the Mayor commented he wasn't worried about the loss of \$500,000.00. Not to mention the loss of the project on the corner of Main and Lancaster. Voters do care that the Mayor is willing to lose taxpayers money. I care

There are many areas you could choose to place an apartment complex. Please reconsider and do not put in our downtown.

Thank you for your consideration.

Stacey Corcoran

I'm writing regarding the old PNC site. I know there have been a lot of negative comments and opinions about the possibility of a four-story apartment building and affordable housing going on that site. I personally was excited when I heard about this new development. I am originally from Michigan. I have lived in Reynoldsburg for nineteen years. My Mom would love to move here, but the cost of living is just too high. A place like this could give her the opportunity to make the move. The location is perfect for her. She would be within walking distance of the Y and would be able to take full advantage of her membership. Additionally, she would be within walking distance of

Reynoldsburg's best restaurants. I also have a daughter in college majoring in early childhood education. My biggest concern for her is being able to afford to live on her own when starting out as a teacher. This new apartment building would give her that opportunity. I hope that tonight City Council approves this development.

Council Comments

Councilmember Baker

Councilmember Baker wanted to give thoughts and prayers to the 11-year-old girl that was attacked by two dogs and let her know that the community was praying for her and her family.

Councilmember Strickland

Councilmember Strickland stated that she, along with Reynoldsburg Dental Center, are planning the Reynoldsburg Wellness Expo. This will be the first wellness expo here in Reynoldsburg and is planned for Friday, August 16th, at the Reynoldsburg YMCA from 3-7pm.

Mayor Begeny

Mayor Begeny congratulated everyone on a successful July 4th celebration and thanked everyone involved for their hard work. He stated that Market off Main will continue throughout July and there will be a couple of concerts at the Livingston House this month as well as food truck Fridays. He explained that July is also Parks and Rec Month, so there will be a proclamation given to them later this month. Regarding the pickle ball courts, unfortunately, we were not given any money from the state capital budget for this particular project. They do have an application for a grant through ODNR. Staff should find out about that grant this fall. He explained that the City does want to get this project done. Mayor Begeny also stated that the Chief was asked to provide statistics on fireworks over the last week. A number of residents did make phone calls about people illegally using fireworks and the police were addressing that issue. There were thirty-six reports involving fireworks. By the time the police were able to make it to the location, most of the fireworks had already stopped. The issues were either all solved or the residents were educated about the firework laws here.

Mayor Begeny stated that in the 43068 zip code, there are 270 voucher-based housing units, 240 are headed by a female head of household, 30 with a male head of household, 87 of the individuals in these units are on disability, and the average number of people per unit is 2.88, for a total of 778 people in voucher based housing.

Les Somogyi, Director of the Reynoldsburg Visitors Bureau, Packet Provided

to Council

Director Somogyi was unable to attend the meeting, but provided Council with a packet and summary report.

PUBLIC HEARING

An Ordinance to Amend Chapter Eleven - Planning and Zoning Code for the City of Reynoldsburg, Ohio

President Lawson-Rowe advised that anyone who would like to speak on this Ordinance may step to the microphone and give their name and address.

As there were no comments, the Public Hearing was closed.

COMMUNICATIONS

Treasury Board Meeting Minutes June, 2024

REPORTS

Liquor Permits

Global Grocery Store LLC

Chief Baker stated that Global Grocery Store LLC applied for a new liquor license located at 1762 Brice Road. The business would operate as an international grocery market. The liquor permit was for a C1 and C2 class permit, which was for beer, wine, and mixed beverages in sealed containers for carryout only. This was a new business so there were no police calls related to this business. Chief Curtis did not recommend the City request a hearing for this liquor application.

Trivium Reynoldsburg LLC

An investigation was done for the liquor permit application for Trivium Reynoldsburg LLC located at 7332 East Main Street and a business that would be operating as a bar. The liquor permit was for a D5 class permit, which allowed the sale of beer, wine, and mixed beverages for onsite consumption and off premises in original sealed containers. This was a new business, so no police calls had been made to this location. They did not recommend requesting a hearing for this liquor permit application.

Councilmember Cotner asked, since this liquor permit was for the developer, would the developer be operating the bar that was opening at this location. Mayor Begeny stated that the developer would transfer the liquor permit to the operator once all

the paperwork was completed.

Development, Parks & Recreation Committee

This is the Development, Parks & Recreation Committee meeting for July 8, 2024.

Members in attendance are: Councilmember Cotner, Councilmember Johnson, Councilmember Hill, Chair Salvati and President Lawson-Rowe.

An Ordinance Authorizing and Directing the Mayor to Enter into a Contract with the Stonehenge Company for the Sale of Real Property, and Declaring an Emergency

Mayor Begeny stated that this request was for the land adjacent to the Central Ohio Primary Care, located across from the cemetery on Main Street. There was a site plan included in the agenda packet, but it was a rough estimate of how they would use the spacing. The use will be the same, but most likely it will not be exactly as pictured. The front area would be around 30,000 square feet of restaurant or retail, with one area reserved for the Reynoldsburg chapter of the Boys and Girls Club. The area behind this site would be dedicated to sports fields with two large buildings allowing for indoor sports as well. They negotiated to allow the parks and recreation departments a certain number of hours of use per year and the school district would also have the opportunity to utilize the space as well. This sale should make up for the loss on the PNC site as well. They are requesting this legislation as an emergency, so they can begin the process of designing as soon as possible.

Attorney Shook stated that the biggest priority with this contract was what was approved was actually constructed and creating default remedies if those expectations were not met. He stated that with the sports complex section of this project, if the developer does not meet the master schedule of construction, then we would be able to give a notice of default whereby they would be given a cure period. If they do not meet the set standards within the cure period, they would then transfer the property back to the City for \$10 or to pay the City one million dollars. These provisions are to ensure that what we want built is what is actually built. He did not believe that these would be things that would ever come up, but they had to prepare for all possibilities.

Mayor Begeny stated that Stonehenge also owns another sports facility in Gahanna that was on a smaller scale. This larger facility would allow for more collaboration and more events. Councilmember Salvati stated that this was good information because it shows they know how to operate a business like this already.

Councilmember Strickland asked what the rental process would be like for those who want to rent the facility for tournaments. Doug Ervin, the development and planning director of Stonehenge, stated that they would just have to purchase the court time based on what was available. There were lots of other sports leagues that use these facilities regularly, so they would have to plan around the existing schedules. He explained that this was a larger facility, so they would have more availability. Councilmember Strickland thanked him and stated that she was looking forward to this partnership.

Councilmember Salvati asked if there had been any discussions about access to these facilities once construction was finished. Mayor Begeny stated that there would be a lot of options as they go through the engineering phase, and they will decide what the best option would be.

Councilmember Strickland asked about what staffing and income tax would look like for this facility in the future. Mayor Begeny stated that they hope to have some kind of restaurant in the facility as well as the facility's employees. He explained that this project focused more on quality of life for the residents rather than an income-generating project.

Councilmember Pyakurel asked if they would be adding a sidewalk in front of the facility and if there would be some benefit for residents to use the facilities as opposed to non-residents. Mr. Ervin stated that they had not gotten that far into the process, but these facilities were more geared towards organized activities rather than a true fitness facility. They may look more into this when they get there, but they are trying to be involved in the community with the school district and the Boys and Girls Club.

Councilmember Baker asked if football would be included. Mr. Ervin stated that they would have turf and were trying to size one of the buildings to fit a football field, so that it would be a possibility.

Councilmember Salvati moved to forward this Ordinance to Council for a first reading. Second by Councilmember Johnson. Motion carried.

An Ordinance to Amend Chapter Eleven - Planning and Zoning Code for the City of Reynoldsburg, Ohio

This item has been returned to Council with recommendations from the Planning and Zoning Board.

Mayor Begeny stated that the zoning code was revised in 2020. About once a year since, they take the time to look over everything and see what may or may not need to be amended. This recommendation from the Planning and Zoning Board

was a unanimous, positive recommendation. They expanded the Olde Reynoldsburg zoning district to properties along Main Street that are not fronting Main, so that they have more options. They allowed the opportunity to build attached townhomes and more signage for public entrances to buildings. They also updated the loading zone calculation to better reflect the real needs in that space.

Councilmember Salvati stated that these issues were discussed in the last two Planning and Zoning meetings and going back and watching those meetings would give everyone a better idea of where these changes came from.

Councilmember Salvati moved to forward this Ordinance to Council for a second reading. Second by Councilmember Hill. Motion carried.

Public Safety, Law & Courts Committee

This is the Public Safety, Law & Courts Committee meeting for July 8, 2024.

Members in attendance are: Councilmember Cotner, Councilmember Hill, Vice Chair Johnson, and President Lawson-Rowe.

A Resolution Authorizing the Mayor to Sign the Subdivision Participation and Release Form for the Kroger Settlement as Part of the National Prescription Opiate Litigation

Attorney Shook stated that this Resolution was for participation in the ongoing opioid litigation. This particular settlement involved the Kroger Company as the distributor of opioids. This MOU would allow Reynoldsburg to participate in that settlement.

Councilmember Pyakurel moved to forward this Resolution to Council for approval. Second by Councilmember Johnson. Motion carried.

Public Service & Transportation Committee

This is the Public Service & Transportation Committee meeting for July 8, 2024.

Members in attendance are: Councilmember Cotner, Councilmember Hill, Councilmember Johnson, Chair Strickland and President Lawson-Rowe.

An Ordinance Appropriating Funds Between Various Accounts within the Street Department, and Declaring an Emergency

Director Dorman stated that this Ordinance was needed in order to move money from our previous salt contract to other accounts where funds were needed. He was not asking for additional funds.

Councilmember Strickland moved to forward this Ordinance to Council for a first reading. Second by Councilmember Hill. Motion carried.

A Resolution Authorizing the Mayor to Advertise to Seek Bids for the Parks & Recreation and Public Service Building

Mayor Begeny stated that they were finally ready to put this project out to bid. They had some great conversations with their bond counsel and Baker Tilly, as well as the Auditor's staff. The goal was to have this out to bid within the next week or two, and then discuss it at the first meeting in September. They hoped to award the bid in September as well. This project would not increase any taxes for the residents. This new facility would be built on the property where the current service building was. The new service building would meet all OSHA and ADA requirements and would be an updated facility. Director Dorman stated that Star Consultants would be here at the next Council meeting to present more specifics about this project. This facility would include a vehicle washing stations, fuel stations, parks and recreation offices, outdoor space for horticultural projects, along with many other features.

Auditor Cicak stated that the estimates from Star Consultants were around \$16 million dollars. His concern was the \$30 million cost. The estimated bond service went from over half a million dollars to two and a half million dollars. Interest rates at that time were 2.5% and were not 5%. He did have concerns about this project as it will take almost 30 years to pay off, but they were working with the best professionals to complete the project.

Councilmember Strickland stated that the Auditor's office had some issues with this project. She asked how those concerns were being addressed. Mayor Begeny stated that this was the reason they chose to bond the project as it would provide more flexibility. He explained that most of the increased costs were due to the increased cost of building materials. He stated that once it went out to bid and comes back outside the \$32 million dollar budget, then there would be either significant cuts to the project or terminate the project all together. Councilmember Strickland asked if staff had looked into renovating the building that already existed rather than building a completely new one. Mayor Begeny stated that Star Consultants looked into several different options, but the City received an overwhelming recommendation that this was the best course of action.

Councilmember Baker stated that he was in the current facility and agreed that a new building was needed to allow our employees a better and safer working

environment. He also agreed the City should move forward in getting more information about this project to see what the costs were. He asked Auditor Cicak if the current interest rate was 5% or would it be up to 5%. Auditor Cicak stated that, from his research, it seemed as though 5% was the current rate for bond issuance.

Councilmember Pyakurel asked when the estimate was made regarding the price going from \$16 million to \$30 million. Auditor Cicak stated that he believed the first estimate was in 2021. They anticipated an increase of 10%. Councilmember Pyakurel also asked what the interest rate was on the YMCA, since it was also around a \$30 million project. Auditor Cicak stated that it was 3.25%. Auditor Cicak clarified that it was not that this new service building was not needed, he was just concerned about the possible cost and wanted to be transparent.

Councilmember Baker stated that since it increased from \$16 million in 2021 to \$30 million in 2024, he was concerned that if they continued to push off this project, the price would continue to rise and the need for the project would increase. He believed staff should find a way to complete the project.

Councilmember Strickland moved to forward this Resolution to Council for approval. Second by Councilmember Hill. Motion carried.

Finance & Administration Committee

This is the Finance & Administration Committee meeting for July 8, 2024.

Members in attendance are: Councilmember Salvati, Councilmember Pyakurel, Councilmember Strickland, Chair Salvati\ and President Lawson-Rowe.

An Ordinance Appropriating Disbursement and Fees from the City's TIF Funds to Allow for Payment to the Reynoldsburg City School District and to Account for County Treasurer Fees

Auditor Cicak stated that this Ordinance would allow the City to make payments to the Reynoldsburg City School District and pay the County Treasurer fees from three of the City's TIFs. The Fairfield County Taylor Square TIF would distribute \$1,450,000 to Reynoldsburg City Schools and \$35,000 in County Treasurer fees. The Original Brice Road TIF would distribute \$65,000 to Reynoldsburg City Schools. The 2018 Main Brice TIF will pay County Treasurer fees in the amount of \$40,000.

Councilmember Strickland asked if this was around the amount estimated to be distributed to the Reynoldsburg City Schools. Auditor Cicak stated that those estimates came from the County Treasurer.

Councilmember Baker asked if there was an increase in the TIF revenues. Auditor Cicak stated that there was an increase in the Main Brice TIFF. There was a loss due to the departure of Walgreens, but the Alliance should generate ample revenue when completed. He stated that the Taylor Square TIF was doing wonderful and that money was the partial funding source for the Waggoner Road Phase 2 project. It was just extended for another 30 years.

Councilmember Baker moved to forward this Ordinance to Council for a first reading. Second, by Councilmember Salvati. Motion carried.

RESOLUTIONS - CONSENT AGENDA

RESULT:	PASSED (UNANIMOUS)
MOVER:	Baker
SECONDER:	Strickland
AYES:	Cotner, Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill

A Resolution Authorizing the Mayor to Sign the Subdivision Participation and Release Form for the Kroger Settlement as Part of the National Prescription Opiate Litigation

A Resolution Authorizing the Mayor to Advertise to Seek Bids for the Parks & Recreation and Public Service Building

CONSENT AGENDA FOR EMERGENCY ADOPTION

RESULT:	PASSED (UNANIMOUS)
MOVER:	Strickland
SECONDER:	Salvati
AYES:	Cotner, Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill

An Ordinance Unappropriating Funds from the General Fund to an Account in the Computer Department, and Declaring an Emergency

LEGISLATION FOR EMERGENCY APPROVAL

RESULT:	PASSED (6-2)
MOVER:	Salvati

SECONDER: Strickland

AYES: Johnson, Strickland, Salvati, Hill, Baker, Lawson-Rowe

NAYS: Pyakurel, Cotner

An Ordinance to Authorize the Mayor to Enter into a Purchase Option Agreement with Metropolitan Housing Partners, Inc. for the Purpose of Future Sale and Re-Development of Real Estate, and Declaring an Emergency

Councilmember Cotner stated that everything that needs to be said has been said and we know how this will go tonight. He reiterated that we are selling this property at a loss, the location, the parking, traffic, and congestion, there are so many reasons why this is not the right project for this area. He stated that yes, there would be tax revenue, but that would have happened no matter who purchased the property. He questions what other offers may have been made and who did we turn away for this location. He disagrees that this Ordinance qualifies for the use of emergency legislation and we should not write emergency legislation to make it easier for the developer.

Councilmember Pyakurel stated that he is always in favor of housing, especially affordable housing, because there is always a need. He is concerned about this location because there will be children in the new housing. He does not believe that affordable housing will bring crime, but this location seems wrong for children.

Councilmember Salvati stated that he supports this legislation and really appreciates the community getting involved with this topic, even if the issue was contentious. He does not agree this location is wrong for housing, he actually believes it is perfect because it will help revitalize the Old Reynoldsburg area. He believes that having housing within walking distance will be very beneficial and believes that the residents will be an asset to our community. He hopes that this project will be successful and be a model for other communities. His only concern for this project is parking, so he will continue to watch this closely.

Councilmember Hill stated that she agrees with many of the things Councilmember Salvati previously said and believes that Reynoldsburg is changing and change can be uncomfortable. She stated that she does have concerns but believes those concerns will be resolved as they go through the planning phase and overall, this will be an asset to our community.

Councilmember Baker stated that Reynoldsburg is growing and will continue to grow, so it is even more important now to increase housing. He is also concerned about parking and is interested in seeing how they resolve this issue. He explained that growth is painful and something we will have to get through together. He

explained that growing up, it was hard to find apartments or townhomes for his family and that it is even harder now. Everyone should have the opportunity to live somewhere comfortably without having to work multiple jobs, and we should step up and help. He stated we should look at this project as a whole rather than being selfish and approaching it with a "not in my backyard" mentality. He supports this legislation because of the amount of people that need housing. He stated that there are young people with college degrees, who are living out of suitcases because they have nowhere to go and can't afford housing. He stated we should be doing this project for the right reasons, to help people.

President Lawson-Rowe stated that created economic growth and jobs are at the core of her service to the City of Reynoldsburg. She understands that we must support the infrastructure in place and create opportunities to provide a foundation for our future. Our City is home to many people and cultures; they have lifers, transplants, immigrants, and new Americans that makes Reynoldsburg the best community in central Ohio. Her family moved here 20 years ago after they left what they thought was their forever home in Georgia. They rented out their home in Georgia to a single mother who used rental assistance to pay her rent. She stated that in 2004 they moved to Creekside at Taylor Square, she thanked their predecessors for thinking ahead and planning for the future when building places like Creekside. They stayed there for 5 years and fell in love with the community and went on to purchase a home because they knew they wanted to remain planted in the City of Respect. She is supportive of this legislation and will welcome new neighbors who may have a similar story to her family. She envisions people like first responders, teachers, and many others trying to move out of their parents' home for the first time.

RESULT:	(6-2)
MOVER:	Salvati
SECONDER:	Strickland
AYES:	Johnson, Strickland, Salvati, Hill, Baker, Lawson-Rowe
NAYS:	Cotner, Pyakurel

CONSENT AGENDA FOR FIRST READING

An Ordinance Authorizing and Directing the Mayor to Enter into a Contract with the Stonehenge Company for the Sale of Real Property, and Declaring an Emergency

An Ordinance Appropriating Funds Between Various Accounts within the Street Department, and Declaring an Emergency

An Ordinance Appropriating Disbursement and Fees from the City's TIF Funds to Allow for Payment to the Reynoldsburg City School District and to Account for County Treasurer Fees

CONSENT AGENDA FOR SECOND READING

An Ordinance to Amend Chapter Eleven - Planning and Zoning Code for the City of Reynoldsburg, Ohio

An Ordinance to Amend Section 331.42 Texting While Driving Prohibited in the Codified Ordinances for the City of Reynoldsburg

An Ordinance to Amend Ordinance No. 07-2013 Concerning the Contribution Amounts to the Water and Sewer Capital Improvement Project (CIP) Funds for the City of Reynoldsburg, Ohio

An Ordinance Appropriating Funds from the Public Service Department (110) Fund to the Federal Emergency Management Association (FEMA) Fund (201) for a Blacklick Creek Watershed Study

An Ordinance Authorizing the Mayor to Enter into an Agreement with EMH&T for Engineering Design Services for a Future Public Alley North of East Main Street

OTHER COUNCIL MATTERS

Councilmember Baker gave his usual thank yous to first responders, teachers, doctors, and all those who continue to further our community.

UPCOMING MEETINGS

**July 18, 2024 Planning & Zoning Board
July 22, 2024 Council**

ADJOURNMENT

As there was no further business, Council President Lawson-Rowe adjourned the meeting.



Meredith Lawson-Rowe, President of
Council

Mollie Prasher, Clerk of Council



**MINUTES REGULAR MEETING
REYNOLDSBURG CITY COUNCIL
July 22, 2024**

CALL TO ORDER

Council President Meredith Lawson-Rowe called the meeting to order at 6:30PM.

INVOCATION - Pastor Renee Russell of City Church of Reynoldsburg

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENT: Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill

ABSENT: Cother

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

Regular Meeting Minutes of June 24, 2024

The regular Meeting Minutes of June 24, 2024 were approved as submitted.

COMMUNITY COMMENTS

**Sharon Montgomery
572 Bonnington Way**

Ms. Montgomery stated that she is here to request stronger penalties for when a distracted driver causes serious injury or death. She stated that she understands that Ms. Hooker from Grove City has already been here to discuss this issue as well and thanks Council for listening to her. The new state law left out what the governor, traffic safety advocates, and victims wanted, and ODOT's distracted driving task force specifically recommended. She realizes that Reynoldsburg has already begun working towards harsher penalties at the local level. She stated that the state law classifies this as an unclassified misdemeanor; the fine for violating the law, causing serious injury by

violating the law, causing death by violating the law, and littering, are all the same fine. She stated that there is no justice for the victim in this situation. She thanked Council again for listening to Ms. Hooker and planning to do something about this issue.

Ryan Naylor
Reynoldsburg Dental Center
6504 East Main Street

Dr. Naylor stated that he is excited to bring a new event to the residents of Reynoldsburg. He explained that he comes from a family that likes to give back to the community whenever possible and wanted to carry that tradition into his professional life. He stated that he is partnering with Councilmember Strickland to host a Wellness Expo for Reynoldsburg residents on Friday, August 16 at the YMCA. They hope to have a free and open dialogue with medical professionals to educate and give information about different options in our community.

Mayor Begeny

Mayor Begeny thanked everyone that came out to Food Truck Friday and stated that there is a Concert on the Lawn this upcoming weekend and the Tomato Festival coming up as well. He also explained that the flood mitigation town hall was canceled due to some issues with traffic and has now been rescheduled for September 4 at the Reynoldsburg Library.

Presentation by Hamid Mukhtar, President of Star Consultants

Mr. Mukhtar stated that the City hired Star Consultants two years ago to do some assessments and evaluate some of our facilities. Part of that was estimating the growth of the City and our departments and estimating our future needs. They projected that the current facilities would not be able to keep up with our future needs and updating those facilities would be a waste. They were able to create a comprehensive plan to better show what they believe is the best option for our future needs. This new complex would include an administrative building, a dry storage building, a maintenance facility, a fueling station, unconditioned space, and other features. He stated that there is a lot of uncertainty in the construction market right now and the cost of doing business has gone up. They anticipate that this project will be around \$30 million dollars and believe the project will take between 18-24 months. They have already begun communicating with different construction groups and receiving constructive feedback from them. They plan to be able to send this out to bid within 30-40 days.

Councilmember Strickland asked what kind of contingencies we have for this project. Mr. Mukhtar stated that with any project there are unknowns. They are trying to create alternates that would give us the ability to have some construction

contingency. Mayor Begeny stated that they do have a base plan and then decide what to add on as the funds and plan come together. Councilmember Strickland asked about the office space and if it will also allow for the departments housed there to expand if needed. Mayor Begeny stated that they have discussed this and all departments were represented and advocated for what they expect and need now and in the future. Councilmember Strickland asked if they considered any outdoor seating for this project. Mr. Mukhtar stated that they have not planned for any outdoor seating but there are green spaces included and they could look into adding it if that is requested. Mayor Begeny stated that Pine Quarry Park is next door if people wanted to enjoy the outdoors on a break.

Presentation Regarding the Rise Up Program - Anna Teye-Kasongo and Netta Whitman

Ms. Anna Teye-Kasongo, Director of Community Partnerships at the Affordable Housing Alliance of Central Ohio, and Ms. Netta Whitman, Director of Housing Advisory Services for Homeport. Ms. Teye-Kasongo stated that the Affordable Housing Alliance of Central Ohio, they are a coalition of about 40 members and housing stakeholders committed to addressing the affordable housing challenges and providing economic mobility for the residents of Central Ohio, as well as looking at avenues for homeownership. As part of the homeownership initiative, there is Convergence Columbus, which is a coalition of about 120 lenders, real estate agents, housing counselors, and everything in between. They are committed to addressing the black and minority homeownership gap we are experiencing.

Ms. Whitman explained that the Rise Up program is with the Federal Home Loan Bank of Cincinnati, and they have given \$5 million dollars in down payment and closing cost assistance for first generation, first time home buyers. She stated that they understand that with the high interest rates and rising home costs, it has been a struggle for families to meet their own day-to-day needs and save additional funds to try to get to homeownership. She stated that there are some lenders offering down payment assistance as well to help people with extra costs that come with purchasing a home. The Rise Up program will give \$25,000 in assistance and will be combined with other offers from lenders if the buyers are qualified. They do have a specific Franklin County down payment assistance as well for those in Reynoldsburg purchasing in that county. This information can be found at homeportlearning.org and gives all the details for both of these programs.

Ms. Teye-Kasongo explained that home buyer education is a key component to making sure that individuals who have never had an example of homeownership, have the resource of a housing counselor. She also wanted to share another resource, Bloom614.org. This is Convergence Columbus' public-facing website for those in Franklin County. This helps potential home buyers visual the whole process and connect them with resources that may assist them throughout their

journey.

Ms. Teye-Kasongo thanked Councilmember Pyakurel for inviting them to give this presentation.

COMMUNICATIONS

Ohio Public Employees Retirement System Audit Report

MOTIONS

A Motion to Recess the Reynoldsburg City Council for the Month of August

This Motion is a housekeeping item to address Council's August recess.

Councilmember Strickland made a motion to approve this Motion. Second by Councilmember Salvati. Motion carried.

A Motion Authorizing the Clerk of Council to Return Any Liquor Permit Requests Received During the August Recess, to Mark "Without a Request for Hearing," as Long as the Reynoldsburg Police Department Finds No Reason for a Hearing While Council is in Recess for the Month of August 2024. Should the Chief Indicate that a Hearing is Needed, the Clerk of Council will Confirm Requesting a Hearing with the City Attorney and forward the request to the Liquor Control Board. Council will be Advised at the Next Regularly Scheduled Meeting.

Councilmember Salvati made a motion to approve this Motion. Second by Councilmember Strickland. Motion carried.

REPORTS

Liquor Permit - Taylor Square Hotel Group

Lieutenant Jackson stated that this investigation was completed for a new liquor permit application for Taylor Sqaure Hotel Group LLC located at 2426 Taylor Square Dr. The business will be operated as a hotel with a bar area. The business

is owned by 3 different individuals, Kush Patel, Atul Patel, and Samir Patel. The liquor permit is a D5/D6 class, which is for spirituous liquor on premises consumption only, beer and wine on premises, and off premises in original containers and sale of intoxicating liquor on Sunday. This is a new hotel so there are no calls for service at this location. They do not recommend that we request a hearing for this permit application.

West Licking Fire District Report

Councilmember Baker stated that are reports included in the packet about what services are being provided in our district.

There is no Development, Parks & Recreation Committee meeting.

Public Safety, Law & Courts Committee

This is the Public Safety, Law & Courts Committee meeting for July 22, 2024.

Members in attendance are: Councilmember Hill, Councilmember Johnson, Chair Pyakurel, and President Lawson-Rowe.

An Ordinance to Amend Chapter 3 Traffic Code, Sections 303.99 General Traffic Code Penalties and 371.01 Right-of-Way in Crosswalk to Increase the Penalties for Distracted Driving and Violations in a Crosswalk that Result in Harm to a Person in the Codified Ordinances for the City of Reynoldsburg, Ohio

Macy Thompson stated that these amendments were brought to the Council by Grove City activist, Ms. Hooker. She brought concerns to Council regarding safety concerns and violations resulting in physical harm to those in crosswalks. There are currently no state laws regarding pedestrians struck by vehicles in crosswalks and we would like to address that issue at the local level to increase public safety.

She stated that Ms. Hooker's son, Mr. James Alston, was struck by a car while crossing the street in a pedestrian crosswalk. After numerous surgeries and physical therapy, Ms. Alston was still left completely paralyzed. The driver was given the maximum penalty for failing to yield to a traffic device, which was a minor misdemeanor, and was only fined \$150. This new amendment would increase penalties for distracted driving that causes physical injury to a person. This would increase the penalty to a misdemeanor in the second degree, which will come with a penalty of up to 90 days in jail and a \$750 fine. If the distracted driver causes death to a person using a crosswalk, they would be guilty of a misdemeanor in the first degree, which would come with a penalty of up to 6 months in jail and a \$1000

fine.

Attorney Shook introduced Macy Thompson stating that she is a graduate of Reynoldsburg High School and a recent graduate of Miami University in Oxford, Ohio. She will be going to law school at American University in Washing D.C. next year and spent this past summer as intern in the Attorney's Office.

President Lawson-Rowe thanked her for her detail on this legislation.

Councilmember Salvati stated that he recently saw a situation on Taylor Road where the crosswalk sign was lit up and flashing as a family waited on the side of the road to cross and 4 cars continued to drive right through the crosswalk completely ignoring the lights. He stated the next day after this situation he saw the story about the incident in Grove City so he is happy to see this legislation brought to Council.

Councilmember Pyakurel moved to forward this Ordinance to Council for a first reading. Second by Councilmember Johnson. Motion carried.

A Resolution Authorizing the Mayor to Enter into a Contract with the City of Gahanna, Ohio, the City of Grandview Heights, Ohio, the City of Bexley, Ohio, the City of Whitehall, Ohio, and the City of Reynoldsburg, Ohio, on Behalf of Its Public Safety Departments for Records Management Software

Director Boller stated that this software is for the 911 dispatch and record management software and they have included this money in the IT budget. The total cost to the City is \$242,344.51 and the total cost of the project is \$804,943. This breakdown was based upon population size, officer count, and MDTs, which are the cruiser computers. They expect this to hopefully go live around April 2025.

Councilmember Pyakurel asked why we entering a contract with so many other municipalities. Attorney Shook explained that it is part of the relationship the City of Gahanna has cultivated with the vendor and with the partnering cities. Gahanna will be the point entity for invoicing purposes and then Gahanna will invoice its partners.

Councilmember Pyakurel moved to forward this Resolution to Council for approval. Second by Councilmember Hill. Motion carried.

Public Service & Transportation Committee

This is the Public Service & Transportation Committee meeting for July 22, 2024.

Members in attendance are: Councilmember Hill, Councilmember Johnson, Chair

Strickland, and President Lawson-Rowe.

An Ordinance to Amend Chapter 1335 Flood Damage Prevention of the Codified Ordinances for the City of Reynoldsburg, and Declaring an Emergency

Director Dorman explained that FEMA and ODNR regularly update the flood plain maps, and we want to make sure our policies are consistent with updated information. These rules and regulations also apply to City standards when it comes to building. Attorney Shook clarified that this needs to be in place by July 31 and that it why it has been requested as an emergency approval. They originally presented this issue earlier in the year but ODNR had further comments and changes they requested be made.

Councilmember Strickland moved to forward this Ordinance to Council for a first reading and emergency approval. Second by Councilmember Johnson. Motion carried.

A Resolution Authorizing the Mayor to Enter into an Inter-Governmental Agreement with the Franklin County Board of Commissioners and the Franklin County Engineer for Phase II of the Waggoner Road Improvements

Director Dorman stated they had to do this for phase 1 for Waggoner Road since the project crosses into some unincorporated land. They had an agreement with the County that they would provide some financial assistance for phase 1 and are requesting approval to enter into an agreement for the same thing for phase 2.

Councilmember Strickland moved to forward this Resolution to Council for approval. Second by Councilmember Hill. Motion carried.

A Resolution Authorizing the City Auditor To Remove Equipment from the City's Fixed Asset List for the Maintenance Department

Director Dorman stated that this is for an ATV the police department has since they can no longer buy parts or service this particular asset.

Councilmember Strickland moved to forward this Resolution to Council for approval. Second by Councilmember Johnson. Motion carried.

A Resolution Authorizing the Mayor to Enter into a Contract with EMH&T for Engineering Design Services for Various City Alleyways, a Crosswalk Improvement, and Pavement Rejuvenation

Director Dorman stated that these alleys have been in need of repair and are

located behind Prost. They would come in and overlay these areas and rejuvenate the pavement. This is considered preventative maintenance that will prolong the life of these roads. They will also add a crosswalk with beacons on Rodebaugh for the park entrance.

Councilmember Strickland moved to forward this Resolution to Council for approval. Second by Councilmember Hill. Motion carried.

Finance & Administration Committee

This is the Finance & Administration Committee meeting for July 22, 2024.

Members in attendance are: Councilmember Salvati, Councilmember Pyakurel, Councilmember Strickland, Chair Baker, and President Lawson-Rowe.

An Ordinance to Amend Chapter 160, Section 160.02 Authorized Positions, Personnel, Classifications, and Pay Grades (a) Administration for the City of Reynoldsburg, Ohio

Director Boller stated that this Ordinance would change the pay grade of the deputy auditor. There has been much discussion about this position and she did send a recommendation to Council in April about this position. This is legislation recommending that this position be set as a 15a after their review of the job description and duties.

Councilmember Baker moved to forward this Ordinance to Council for a first reading. Second by Councilmember Pyakurel. Motion carried.

An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Communications/Events Department

Ms. Clemens stated that the amount listed in the Ordinance was money received from the Diwali Festival in 2023. These funds were deposited into the general fund and they are now requesting that these moneys be deposited into the Communications and Events budget for future events.

Councilmember Baker moved to forward this Ordinance to Council for a first reading. Second by Councilmember Salvati. Motion carried.

RESOLUTIONS - CONSENT AGENDA

RESULT:	PASSED (UNANIMOUS)
MOVER:	Strickland
SECONDER:	Salvati

AYES: Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill

A Resolution Authorizing the Mayor to Enter into a Contract with the City of Gahanna, Ohio, the City of Grandview Heights, Ohio, the City of Bexley, Ohio, the City of Whitehall, Ohio, and the City of Reynoldsburg, Ohio, on Behalf of Its Public Safety Departments for Records Management Software

A Resolution Authorizing the Mayor to Enter into an Inter-Governmental Agreement with the Franklin County Board of Commissioners and the Franklin County Engineer for Phase II of the Waggoner Road Improvements

A Resolution Authorizing the City Auditor To Remove Equipment from the City's Fixed Asset List for the Maintenance Department

A Resolution Authorizing the Mayor to Enter into a Contract with EMH&T for Engineering Design Services for Various City Alleyways, a Crosswalk Improvement, and Pavement Rejuvenation

CONSENT AGENDA FOR EMERGENCY ADOPTION

RESULT: PASSED (UNANIMOUS)
MOVER: Salvati
SECONDER: Strickland
AYES: Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill

An Ordinance Authorizing and Directing the Mayor to Enter into a Contract with the Stonehenge Company for the Sale of Real Property, and Declaring an Emergency

An Ordinance to Amend Chapter 1335 Flood Damage Prevention of the Codified Ordinances for the City of Reynoldsburg, and Declaring an Emergency

An Ordinance Appropriating Funds Between Various Accounts within the Street Department, and Declaring an Emergency

CONSENT AGENDA FOR FIRST READING

An Ordinance to Amend Chapter 3 Traffic Code, Sections 303.99 General Traffic Code Penalties and 371.01 Right-of-Way in Crosswalk to Increase the Penalties for Distracted Driving and Violations in a Crosswalk that Result in Harm to a Person in the Codified Ordinances for the City of Reynoldsburg, Ohio

An Ordinance to Amend Chapter 160, Section 160.02 Authorized Positions, Personnel, Classifications, and Pay Grades (a) Administration for the City of Reynoldsburg, Ohio

An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Communications/Events Department

CONSENT AGENDA FOR SECOND READING

An Ordinance Appropriating Disbursement and Fees from the City's TIF Funds to Allow for Payment to the Reynoldsburg City School District and to Account for County Treasurer Fees

CONSENT AGENDA FOR THIRD READING

RESULT:	PASSED (UNANIMOUS)
MOVER:	Baker
SECONDER:	Salvati
AYES:	Baker, Johnson, Lawson-Rowe, Strickland, Salvati, Pyakurel, Hill



An Ordinance to Amend Chapter Eleven - Planning and Zoning Code for the City of Reynoldsburg, Ohio

An Ordinance to Amend Section 331.42 Texting While Driving Prohibited in the Codified Ordinances for the City of Reynoldsburg

An Ordinance to Amend Ordinance No. 07-2013 Concerning the Contribution Amounts to the Water and Sewer Capital Improvement Project (CIP) Funds for the City of Reynoldsburg, Ohio

An Ordinance Appropriating Funds from the Unappropriated General Fund (110) to the Federal Emergency Management Association Fund (FEMA) (201)

An Ordinance Authorizing the Mayor to Enter into an Agreement with EMH&T for Engineering Design Services for a Future Public Alley North of East Main Street

OTHER COUNCIL MATTERS

Councilmember Baker stated that the African American Wellness Walk will be on August 10 and is great event for anyone to attend. He also wanted to shout out the Reynoldsburg High School football team as they prepare for their upcoming season. He thanked RPD, doctors, nurses, and teachers.

Councilmember Hill stated that she and President Lawson-Rowe will be at the Reynoldsburg Library having a meet and greet on August 13 from 5:30 to 7:30. They encourage everyone to come out and see the new library.

UPCOMING MEETINGS

Council is in recess during the month of August.
August 1, 2024 Planning & Zoning Board
August 8 - 10, 2024 Tomato Festival
August 15, 2024 Planning & Zoning Board

**September 5, 2024 Planning & Zoning Board
September 9, 2024 Council**

EXECUTIVE SESSION

Pursuant to Ohio Revised Code Section 121.22(G)(3) "to conference with an attorney concerning disputes involving the public body that are the subject of pending or imminent court action."

Council is going into Executive Session and will not conduct any business following the end of the Executive Session.

Councilmember Strickland made a motion to enter into Executive Session pursuant to ORC Section 121.22 (G)(1) " to conference with an attorney concerning disputes involving the public body that are the subject of pending or imminent court action." Second by Councilmember Johnson.

Councilmember Baker - yes; Councilmember Johnson - yes; Councilmember Strickland - yes; Councilmember Salvati - yes; Councilmember Pyakurel - yes; Councilmember Hill - yes; President Lawson-Rowe - yes.

Motion carried.

Council invited Mayor Begeny, Attorney Shook, Attorney Gary Batke, Director Boller, and Clerk Prasher to remain in the session.

Councilmember Salvati made a motion to leave Executive Session. Second by Councilmember Johnson.

Councilmember Baker - yes; Councilmember Johnson - yes; Councilmember Strickland - yes; Councilmember Salvati - yes; Councilmember Pyakurel - yes; Councilmember Hill - yes; President Lawson-Rowe - yes.

Motion carried.

ADJOURNMENT

As there was no further business, Council President Lawson-Rowe adjourned the meeting.

Meredith Lawson-Rowe, President of
Council

Mollie Prasher, Clerk of Council



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Proclamation to Recognize Hope for the Day National Suicide Prevention & Action Month (NSPAMP)

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

A PROCLAMATION TO RECOGNIZE HOPE FOR THE DAY NATIONAL SUICIDE PREVENTION DAY & ACTION MONTH (NSPAMP)

Whereas, the month of September is recognized as Suicide Awareness Month and was created to raise the visibility of mental health and proactive suicide prevention resources in our community; and

Whereas, Reynoldsburg City Council wants to start the conversation, destigmatize, and help connect people contemplating suicide with the appropriate support services; and

Whereas, according to the American Foundation for Suicide Prevention (AFSP), suicide is the second leading cause of death among individuals between the ages of ten and thirty-four with more than 48,000 people dying by suicide annually in the United States; and

Whereas, according to Hope for the Day (HFTD), an average of 132 suicides are completed daily and each one directly affects 100 additional people including friends, service workers, family, social media connections, and neighbors. We can safely assume almost everyone has been affected by suicide; and

Whereas, the City of Reynoldsburg publicly places its full support behind those who work in the field of mental health, education, and law enforcement; and

Whereas, global organizations like Hope for the Day and our local mental health partner Central Ohio Suicide Prevention serve on the front lines of a war that many refuse to discuss due to the stigma; and

Whereas, the City of Reynoldsburg encourages all residents to take time to understand mental health through education and recognize that we need to take care of our mental health while we take care of each other.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG that Council does hereby recognize September as National Suicide Prevention & Action Month and hopes to raise awareness of suicide prevention measures within our community.

MINUTES

CITY OF REYNOLDSBURG TREASURY INVESTMENT BOARD MEETING

July 16, 2024

Chairman Begeny called the July meeting of the Treasury Investment Board (T.I.B.), to order at 10:05 a.m. Members present were, City Auditor Stephen Cicak, and City Attorney Chris Shook. Also present was Eileen Stanic of Meeder Investments.

Eileen Stanic presented the City of Reynoldsburg Investment Strategy Update.

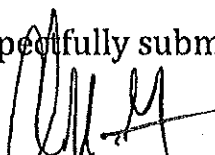
The Auditor presented:

- 1) Meeder Public Funds City of Reynoldsburg Operating Account Statement June 2024 and Monthly Commentary.
- 2) U.S. Bank Custodial Account for June 2024.
- 3) State Treasurer Asset Reserves of Ohio- Star Ohio Statement for June 2024.
- 4) Earned Interest for Meeder June 2024: \$ 75,448.89
- 5) Earned Interest for Star Ohio June 2024: \$ 58,367.30
- 6) Earned Interest June 2024: \$133,816.19
- 7) Earned Interest: \$990,274.20

The next meeting of the T.I.B. will be Tuesday, August 20, 2024 at 10:00 a.m. in the Mayor's Conference Room.

There being no further business, this meeting adjourned at 10:35a.m.

Respectfully submitted,



Chris Shook, Secretary

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524	525	526	527	528	529	530	531	532	533	534	535	536	537	538	539	540	541	542	543	544	545	546	547	548	549	550	551	552	553	554	555	556	557	558	559	560	561	562	563	564	565	566	567	568	569	570	571	572	573	574	575	576	577	578	579	580	581	582	583	584	585	586	587	588	589	590	591	592	593	594	595	596	597	598	599	600	601	602	603	604	605	606	607	608	609	610
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Reynoldsburg

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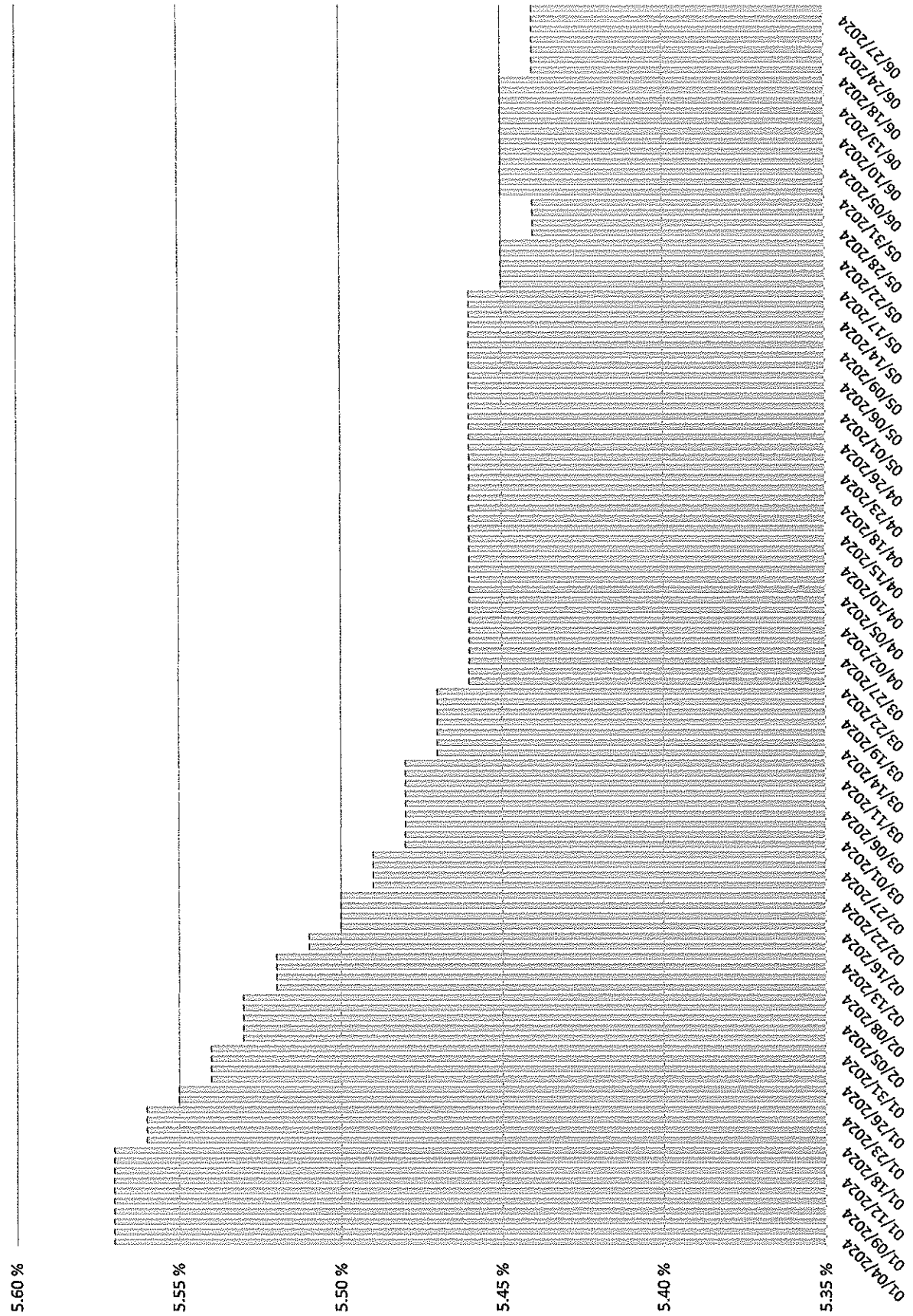
TREASURY INVESTMENT BOARD

July 16, 2024

- US Bank Custodial Account for June 2024
- State Treasurer Asset Reserves of Ohio - Star Ohio Statement June 2024
- Meeder Public Funds City of Reynoldsburg Operating Account Statement June 2024 and Monthly Commentary

Earned Interest for Meeder June 2024:	\$ 75,448.89
Earned Interest for Star Ohio June 2024:	\$ 58,367.30
Earned Interest June 2024	\$133,816.19
Earned Interest	\$990,274.20

Star Ohio 30 Day Yield





P.O. Box 7177
Dublin, OH 43017

Account Statement

June 01, 2024 - June 28, 2024

ACCOUNT NUMBER

27812

REGISTRATION

CITY of REYNOLDSBURG
ATTN STEPHEN CICAk
7232 E MAIN ST
REYNOLDSBURG, OH 43068

Return Service Requested

0000644-0000676 PDFE 001 ----- 664788



CITY OF REYNOLDSBURG
ATTN STEPHEN CICAk
7232 E MAIN ST
REYNOLDSBURG, OH 43068

Client Services

Call: 800-648-STAR (7827)

Visit our website: www.tos.ohio.gov/star-ohio

Funds Management
STAR Ohio
Columbus, OH 43260

Shareholder Message Center

STAR Ohio will be closed on Thursday, July 4, 2024 in observance of Independence Day. The market will close early on Wednesday, July 3, 2024. The deadline for all transactions will be 1:00 p.m. on this day.

Defend Yourself! Ways to identify phishing email attacks:

1. Pay close attention to the name or vendors in emails, ensuring they are legitimate.
2. Do not act on unexpected emails or invoices, never click on pop-ups, unknown emails, suspicious links, unknown attachments.
3. Be wary of emails or invoices stating a sense of urgency and a resulting consequence.
4. Carefully review a sender's email address by hovering over the sender's email to determine its legitimacy.
5. Any misspellings, grammar errors, or strange diction is suspicious and should be reported to IT department or verbally confirm with sender.

For questions or to make updates to your account, contact STAR Ohio directly Monday through Friday from 8:30 a.m. to 5:00 p.m. at 1.800.648.STAR(7827).

ACCOUNT SUMMARY

Funds	Total Shares	Share Price	Share Value
STAR Ohio	12,097,808.190	\$1.0000	\$12,097,808.19

DISTRIBUTION SUMMARY

Funds	YTD Earnings	Reinvestment Option
	Income	Income
STAR Ohio	\$305,344.47	Reinvest

TRANSACTIONS

STAR Ohio Account Number: 27812

30 Day Yield = 5.44%

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
	Beginning Shares Balance		12,748,744.400	\$1.00		\$12,748,744.40
06/03/2024	Purchase		13.120	\$1.00	\$13.12	12,748,757.52
06/03/2024	Purchase		6,724.190	\$1.00	\$6,724.19	12,755,481.71
06/03/2024	Purchase		25,744.710	\$1.00	\$25,744.71	12,781,226.42
06/03/2024	Purchase		9,409.720	\$1.00	\$9,409.72	12,790,636.14
06/03/2024	Purchase		33,957.920	\$1.00	\$33,957.92	12,824,594.06
06/03/2024	Purchase		1,871,473.140	\$1.00	\$1,871,473.14	14,696,067.20
06/14/2024	Purchase		28.140	\$1.00	\$28.14	14,696,095.34
06/14/2024	Purchase		291.000	\$1.00	\$291.00	14,696,386.34
06/14/2024	Purchase		946.180	\$1.00	\$946.18	14,697,332.52



P.O. Box 7177
Dublin, OH 43017

Account Statement
June 01, 2024 - June 28, 2024

ACCOUNT NUMBER

27812

TRANSACTIONS continued from previous page

Date	Transaction Type	To/From Account Number	Shares	Share Price	Gross Amount	Share Value
06/14/2024	Purchase		4,997.440	\$1.00	\$4,997.44	14,702,329.96
06/14/2024	Purchase		14,065.960	\$1.00	\$14,065.96	14,716,395.92
06/14/2024	Purchase		323,044.970	\$1.00	\$323,044.97	15,039,440.89
06/14/2024	Redemption		(3,000,000.000)	\$1.00	(\$3,000,000.00)	12,039,440.89
06/28/2024	Income Dividend Reinvestment		58,367.300	\$1.00	\$58,367.30	12,097,808.19
	Closing Balance		12,097,808.190	\$1.00		\$12,097,808.19



QUESTIONS?

If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
CN-OH-W5IT
425 WALNUT STREET
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TS CIN RC #3 - AUTO
CN-OH-W6TC

This statement is for the period from June 1, 2024 to June 30, 2024

ACCOUNT NUMBER: 001051006721
CITY OF REYNOLDSBURG

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CITY OF REYNOLDSBURG
7232 E. MAIN STREET
REYNOLDSBURG, OH 43068-2014



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Asset Summary	2
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Asset Detail	5
Transaction Detail	20
Sale/Maturity Summary	23
Bond Summary	24



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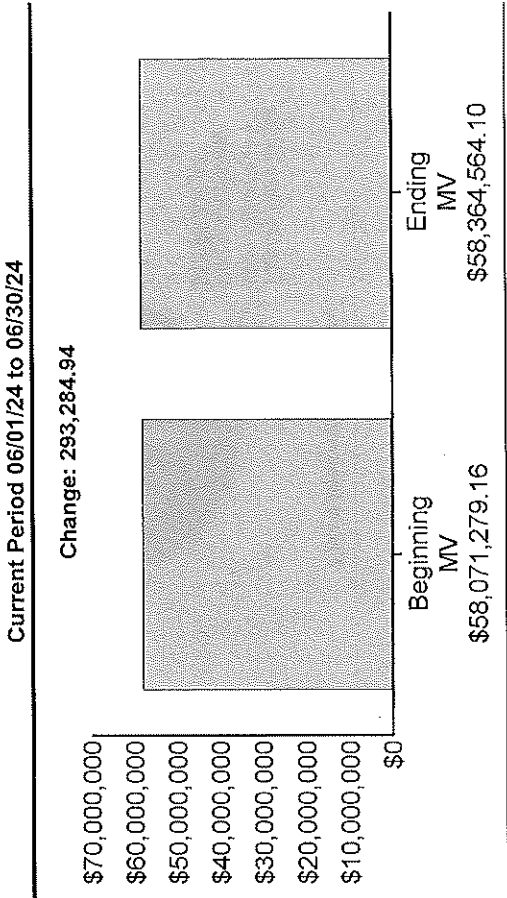


CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 1 of 25
June 1, 2024 to June 30, 2024

MARKET VALUE SUMMARY

	Current Period 06/01/24 to 06/30/24	Year-to-Date 01/01/24 to 06/30/24
Beginning Market Value	\$58,071,279.16	\$57,694,566.43
Taxable Interest	75,448.89	684,929.73
Fees and Expenses	-483.95	-24,737.29
Long Term Gains/Losses	2,148.44	28,098.23
Change in Investment Value	216,171.56	-18,293.00
Ending Market Value	\$58,364,564.10	\$58,364,564.10





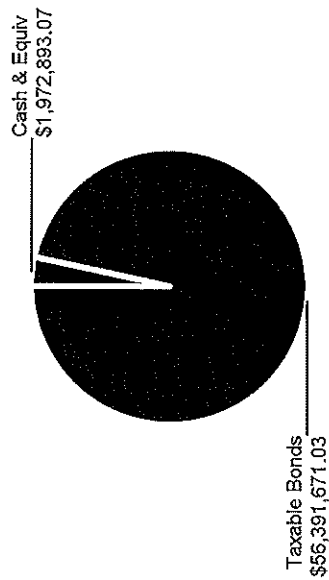
CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

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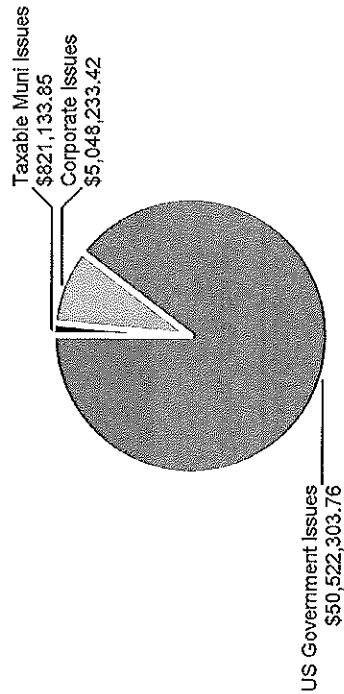

Page 2 of 25
June 1, 2024 to June 30, 2024

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	1,972,893.07	3.40	102,509.26
Taxable Bonds	56,391,671.03	96.60	1,292,834.00
Total Market Value	\$58,364,564.10	100.00	\$1,395,343.26



Fixed Income Summary

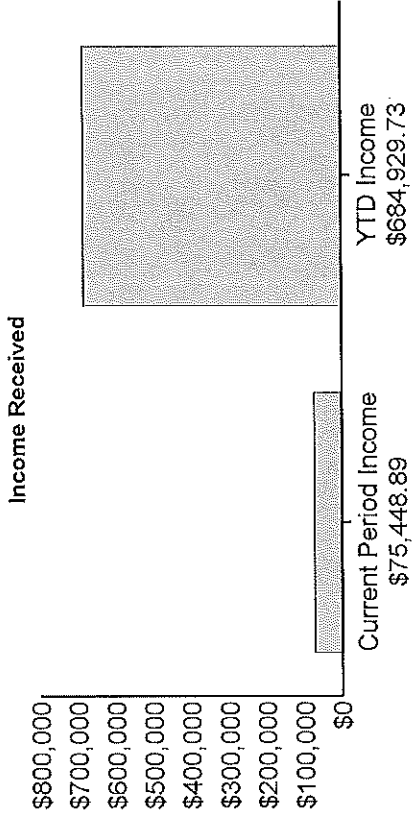




CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	75,448.89	684,929.73
Total Current Period Income	\$75,448.89	\$684,929.73





CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 4 of 25
June 1, 2024 to June 30, 2024

CASH SUMMARY

	Principal Cash	Income Cash	Total Cash
Beginning Cash 06/01/2024	-\$2,618,459.31	\$2,618,459.31	\$0.00
Taxable Interest		75,448.89	75,448.89
Fees and Expenses	-483.95		-483.95
Purchases	-485,926.00		-485,926.00
Sales	978,581.25		978,581.25
Net Money Market Activity	-567,620.19		-567,620.19
Ending Cash 06/30/2024	-\$2,693,908.20	\$2,693,908.20	\$0.00



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 5 of 25
June 1, 2024 to June 30, 2024

ASSET DETAIL						
Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio
Cash & Equivalents						
Cash/Money Market						
First American Government - 31846V567 Oblig Fd Cl Z #3676	1,972,893.070	1.0000	1,972,893.07	1,972,893.07	0.00	3.4
					102,509.26	5.20
Total Cash/Money Market			\$1,972,893.07	\$1,972,893.07	\$0.00	3.4
Total \$102,509.26						
Cash						
Principal Cash			-2,693,908.20	-2,693,908.20		-4.6
Income Cash			2,693,908.20	2,693,908.20		4.6
Total Cash			\$0.00	\$0.00	\$0.00	0.0
Total Cash & Equivalents						
			\$1,972,893.07	\$1,972,893.07	\$0.00	3.4
Total \$102,509.26						

Taxable Bonds

US Government Issues

Federal Home Loan Bks - 3130AN3E8 0.520 07/12/2024	500,000.000	99.8410	499,205.00	499,850.00	-645.00	0.9	2,600.00	0.52
U S Treasury Note - 91282CCL3 0.375 07/15/2024	500,000.000	99.8080	499,040.00	499,921.88	-881.88	0.9	1,875.00	0.38
Federal Home Loan Bks - 3130AGWK7 1.500 08/15/2024	500,000.000	99.5090	497,545.00	495,935.00	1,610.00	0.9	7,500.00	1.51



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 6 of 25
June 1, 2024 to June 30, 2024

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CCT6 0.375 08/15/2024	500,000.000	99.3810	496,905.00	499,082.03	-2,177.03	0.9	1,875.00	0.38
Federal Home Loan Bks - 3130ANDX5 0.500 08/16/2024	750,000.000	99.3810	745,207.50	750,000.00	-4,792.50	1.3	3,750.00	0.50
Federal Farm Credit Bks - 3133EL4J0 0.470 08/19/2024	100,000.000	99.2630	99,263.00	100,000.00	-737.00	0.2	470.00	0.47
Federal Home Loan Bks - 3130ANK58 0.450 08/26/2024	555,000.000	99.2180	550,659.90	554,583.75	-3,923.85	0.9	2,497.50	0.45
F N M A M T N - 3136G4Z71 0.450 08/26/2024	750,000.000	99.1920	743,940.00	749,700.00	-5,760.00	1.3	3,375.00	0.45
F H L M C M T N - 3134GWN44 0.450 09/11/2024	500,000.000	98.9930	494,965.00	500,000.00	-5,035.00	0.8	2,250.00	0.45
Federal Home Loan Bks - 3130AFBC0 3.250 09/13/2024	500,000.000	99.5030	497,515.00	495,435.50	2,079.50	0.9	16,250.00	3.27
F N M A - 3136G43H4 0.400 09/16/2024	500,000.000	98.9360	494,680.00	500,000.00	-5,320.00	0.8	2,000.00	0.40
F N M A - 3135G0W66 1.625 10/15/2024	1,500,000.000	98.9690	1,484,535.00	1,490,980.00	-6,445.00	2.5	24,375.00	1.64
Federal Farm Credit Bks - 3133EK4Y9 1.650 11/01/2024	500,000.000	98.7120	493,560.00	498,145.00	-4,585.00	0.8	8,250.00	1.67



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 7 of 25
June 1, 2024 to June 30, 2024

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Farm Credit Bks - 3133EK6J0 1.625 11/08/2024	500,000.000	98.6330	493,165.00	497,545.00	-4,380.00	0.8	8,125.00	1.65
Federal Farm Credit Bks - 3133ENKKS8 1.125 01/06/2025	500,000.000	97.8750	489,375.00	469,556.00	19,819.00	0.8	5,625.00	1.15
U S Treasury Note - 9128283V0 2.500 01/31/2025	275,000.000	98.3930	270,580.75	270,423.83	156.92	0.5	6,875.00	2.54
U S Treasury Note - 91282CDZ1 1.500 02/15/2025	750,000.000	97.6610	732,457.50	713,466.80	18,990.70	1.3	11,250.00	1.54
Federal Farm Credit Bks - 3133EMJSJ2 0.430 03/03/2025	500,000.000	96.8700	484,350.00	465,545.00	18,805.00	0.8	2,150.00	0.44
Federal Home Loan Bks - 3130AUZC1 4.625 03/14/2025	400,000.000	99.5900	398,360.00	397,817.60	542.40	0.7	18,500.00	4.64
Federal Farm Credit Bks - 3133EMTQ5 0.700 03/17/2025	500,000.000	96.7080	483,540.00	499,625.00	-16,085.00	0.8	3,500.00	0.72
U S Treasury Note - 912828ZL7 0.375 04/30/2025	805,000.000	96.1180	773,749.90	797,924.80	-24,174.90	1.3	3,018.75	0.39
Tennessee Valley Authority - 880591EW8 Power 0.750 05/15/2025	500,000.000	96.2050	481,025.00	467,069.50	13,955.50	0.8	3,750.00	0.78
Federal Farm Credit Bks - 3133EMZW5 0.730 05/19/2025	250,000.000	95.9000	239,750.00	250,000.00	-10,250.00	0.4	1,825.00	0.76



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

Page 8 of 25
June 1, 2024 to June 30, 2024

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AMSB9 0.700 06/16/2025	250,000.000	95.8040	239,510.00	250,000.00	-10,490.00	0.4	1,750.00	0.73
F H L M C M T N - 3134GWP91 0.500 06/16/2025	750,000.000	95.4250	715,687.50	750,000.00	-34,312.50	1.2	3,750.00	0.52
U S Treasury Note - 91282CAB7 0.250 07/31/2025	500,000.000	94.9650	474,825.00	492,753.91	-17,928.91	0.8	1,250.00	0.26
Federal Home Loan Bks - 3130ANH41 0.750 08/26/2025	220,000.000	95.2260	209,497.20	219,890.00	-10,392.80	0.4	1,650.00	0.79
U S Treasury Note - 91282CAJ0 0.250 08/31/2025	530,000.000	94.6130	501,448.90	520,932.03	-19,483.13	0.9	1,325.00	0.26
Federal Farm Credit Bks - 3133EL7K4 0.550 09/16/2025	750,000.000	94.7270	710,452.50	750,000.00	-39,547.50	1.2	4,125.00	0.58
Federal Farm Credit Bks - 3133EMB4 0.530 09/29/2025	1,075,000.000	94.4830	1,015,692.25	1,073,925.00	-58,232.75	1.7	5,697.50	0.56
F H L M C M T N - 3134GWW93 0.550 09/30/2025	250,000.000	94.6270	236,567.50	249,878.33	-13,310.83	0.4	1,375.00	0.58
Federal Farm Credit Bks - 3133EMCP5 0.520 10/14/2025	75,000.000	94.3850	70,773.75	74,906.25	-4,132.50	0.1	390.00	0.55
F H L M C M T N - 3134GWZV1 0.650 10/22/2025	100,000.000	94.5120	94,512.00	100,000.00	-5,488.00	0.2	650.00	0.69



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
F N M A - 3135G06G3 0.500 11/07/2025	125,000.000	94.2250	117,781.25	124,161.25	-6,380.00	0.2	625.00	0.53
F N M A - 3135GAZZ3 0.560 11/17/2025	240,000.000	94.0480	225,715.20	240,000.00	-14,284.80	0.4	1,344.00	0.59
Federal Farm Credit Bks - 3133EMHF2 0.600 11/24/2025	325,000.000	94.0700	305,727.50	324,756.25	-19,028.75	0.5	1,950.00	0.64
Federal Home Loan Bks - 3130AKJR8 0.570 12/16/2025	760,000.000	93.7820	712,743.20	759,620.00	-46,876.80	1.2	4,332.00	0.61
U S Treasury Note - 91282CGE5 3.875 01/15/2026	450,000.000	98.4960	443,232.00	441,158.20	2,073.80	0.8	17,437.50	3.93
Federal Farm Credit Bks - 3133EMND0 0.570 01/20/2026	100,000.000	93.5340	93,594.00	99,850.00	-6,316.00	0.2	570.00	0.61
Federal Home Loan Bks - 3130AKXB7 0.580 02/11/2026	250,000.000	93.1430	232,857.50	249,000.00	-16,142.50	0.4	1,450.00	0.62
Federal Home Loan Bks - 3130AKXD3 0.250 02/17/2026 Mutli Cpn	550,000.000	93.6730	515,201.50	495,000.00	20,201.50	0.9	2,750.00	0.53
Federal Home Loan Bks - 3130AL5X8 0.650 02/24/2026	250,000.000	93.1080	232,770.00	250,000.00	-17,230.00	0.4	1,625.00	0.70
Federal Farm Credit Bks - 3133EMUK6 1.050 03/25/2026	500,000.000	93.7690	468,845.00	500,000.00	-31,155.00	0.8	5,250.00	1.12



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CGV7 3.750 04/15/2026	800,000.000	98.2110	785,688.00	780,562.50	5,125.50	1.3	30,000.00	3.82
Federal Farm Credit Bks - 3133EPUD5 4.750 05/28/2026	750,000.000	99.8960	749,220.00	746,970.00	2,250.00	1.3	35,625.00	4.75
U S Treasury Note - 91282CCCF6 0.750 05/31/2026	350,000.000	92.7380	324,583.00	349,398.44	-24,815.44	0.6	2,625.00	0.81
Federal Home Loan Bks - 3130ANAT4 0.875 06/12/2026	750,000.000	92.6970	695,227.50	747,285.00	-52,057.50	1.2	6,562.50	0.94
Federal Farm Credit Bks - 3133ENHV5 1.390 06/22/2026	400,000.000	93.5840	374,336.00	400,000.00	-25,664.00	0.6	5,560.00	1.48
U S Treasury Note - 91282CCJ8 0.875 06/30/2026	250,000.000	92.7660	231,915.00	249,707.03	-17,792.03	0.4	2,187.50	0.94
Federal Farm Credit Bks - 3133EPPE9 4.375 07/06/2026	500,000.000	99.1930	495,965.00	494,595.00	1,370.00	0.8	21,875.00	4.41
U S Treasury Note - 912828Y95 1.875 07/31/2026	500,000.000	94.4300	472,150.00	475,585.94	-3,435.94	0.8	9,375.00	1.99
Federal Home Loan Bks - 3130ANN71 1.050 08/26/2026	650,000.000	92.3170	600,060.50	649,707.50	-49,647.00	1.0	6,825.00	1.14
U S Treasury Note - 91282CCW9 08/31/2026 Var	500,000.000	91.9690	459,845.00	499,277.34	-39,432.34	0.8	3,750.00	0.81



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130ANW89 1.050 09/17/2026	500,000.000	92.1270	460,635.00	500,000.00	-39,365.00	0.8	5,250.00	1.14
Federal Home Loan Bks - 3130ANYN4 1.000 09/30/2026	425,000.000	91.8750	390,468.75	425,000.00	-34,531.25	0.7	4,250.00	1.09
U S Treasury Note - 91282CCZ2 0.875 09/30/2026	750,000.000	92.0350	690,262.50	745,048.83	-54,786.33	1.2	6,562.50	0.95
Federal Home Loan Bks - 3130AKM45 0.600 10/29/2026	550,000.000	90.7420	499,081.00	488,658.50	10,422.50	0.9	3,300.00	0.66
U S Treasury Note - 912828YQ7 1.625 10/31/2026	425,000.000	93.3870	396,894.75	388,758.79	8,135.96	0.7	6,906.25	1.74
U S Treasury Note - 912828U24 2.000 11/15/2026	950,000.000	94.1020	893,969.00	892,810.55	1,158.45	1.5	19,000.00	2.13
Federal Home Loan Bks - 3130A9YY1 2.125 12/11/2026	500,000.000	94.2100	471,050.00	467,210.00	3,840.00	0.8	10,625.00	2.26
Federal Farm Credit Bks - 3133ENHA1 1.500 12/14/2026	100,000.000	92.3260	92,326.00	100,000.00	-7,674.00	0.2	1,500.00	1.63
Federal Home Loan Bks - 3130AQKJ1 1.700 01/28/2027	385,000.000	92.8510	357,476.35	358,600.55	-1,124.20	0.6	6,545.00	1.83
U S Treasury Note - 912828Z78 1.500 01/31/2027	550,000.000	92.5470	509,008.50	510,941.41	-1,932.91	0.9	8,250.00	1.62



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 912828V98 2.250 02/15/2027	400,000.000	94.2770	377,108.00	373,031.25	4,076.75	0.6	9,000.00	2.39
Federal Home Loan Bks - 3130AL2X1 0.850 02/17/2027	500,000.000	90.6190	453,095.00	446,700.00	6,395.00	0.8	4,250.00	0.94
U S Treasury Note - 91282CEF4 2.500 03/31/2027	875,000.000	94.7850	829,368.75	834,531.25	-5,162.50	1.4	21,875.00	2.64
U S Treasury Note - 91282CEN7 2.750 04/30/2027	925,000.000	95.2730	881,275.25	900,426.76	-19,151.51	1.5	25,437.50	2.89
U S Treasury Note - 912828X88 2.375 05/15/2027	900,000.000	94.1800	847,620.00	853,468.75	-5,848.75	1.5	21,375.00	2.52
U S Treasury Note - 91282CET4 2.625 05/31/2027	300,000.000	94.8360	284,508.00	292,734.38	-8,226.38	0.5	7,875.00	2.77
U S Treasury Note - 91282CEW7 3.250 06/30/2027	650,000.000	96.4880	627,172.00	638,294.92	-11,122.92	1.1	21,125.00	3.37
U S Treasury Note - 91282CFB2 2.750 07/31/2027	930,000.000	94.9530	883,062.90	886,467.18	-3,404.28	1.5	25,575.00	2.90
U S Treasury Note - 91282CFH9 3.125 08/31/2027	500,000.000	95.9380	479,690.00	476,367.19	3,322.81	0.8	15,625.00	3.26
Federal Farm Credit Bks - 3133ENQ29 4.000 09/29/2027	914,000.000	98.2890	898,361.46	919,641.07	-21,279.61	1.5	36,560.00	4.07



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Private Expt Fdg Corp - 742651DZ2 Medium Term Note 3.900 10/15/2027	410,000.000	97.8680	401,258.80	410,016.00	-8,757.20	0.7	15,990.00	3.98
U S Treasury Note - 91282CFU0 4.125 10/31/2027	385,000.000	98.8790	380,684.15	392,579.69	-11,895.54	0.7	15,881.25	4.17
Federal Farm Credit Bks - 3133EK6P6 1.900 11/12/2027	430,000.000	91.5230	393,548.90	398,119.80	-4,570.90	0.7	8,170.00	2.08
Federal Farm Credit Bks - 3133EN3H1 4.000 11/29/2027	275,000.000	98.2380	270,154.50	274,065.00	-3,910.50	0.5	11,000.00	4.07
U S Treasury Note - 91282CFZ9 3.875 11/30/2027	350,000.000	98.0980	343,343.00	349,412.11	-6,069.11	0.6	13,562.50	3.95
Federal Home Loan Bks - 3130ATUS4 4.250 12/10/2027	490,000.000	99.1120	485,648.80	493,866.10	-8,217.30	0.8	20,825.00	4.29
U S Treasury Note - 91282CGC9 3.875 12/31/2027	495,000.000	98.0820	485,505.90	499,256.45	-13,750.55	0.8	19,181.25	3.95
U S Treasury Note - 91282CGH8 3.500 01/31/2028	900,000.000	96.8480	871,632.00	894,937.50	-23,305.50	1.5	31,500.00	3.61
U S Treasury Note - 91282CGP0 4.000 02/29/2028	605,000.000	98.4770	595,785.85	600,297.07	-4,511.22	1.0	24,200.00	4.06
Federal Farm Credit Bks - 3133EL5Y6 1.000 03/02/2028	750,000.000	87.8560	658,920.00	654,375.00	4,545.00	1.1	7,500.00	1.14



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Tennessee Valley Authority - 880591EZ1 Power Ser 1998 CJE 3.875 03/15/2028	500,000.000	97.8200	489,100.00	492,297.50	-3,197.50	0.8	19,375.00	3.96
Federal Farm Credit Bks - 3133EPFU4 3.500 04/12/2028	1,000,000.000	96.5970	965,970.00	984,943.00	-18,973.00	1.7	35,000.00	3.62
Federal Farm Credit Bks - 3133EPTH5 3.625 05/03/2028	500,000.000	97.0500	485,250.00	497,255.00	-12,005.00	0.8	18,125.00	3.73
Federal Farm Credit Bks - 3133EJPN3 3.300 05/17/2028	610,000.000	95.8900	584,929.00	598,904.10	-13,975.10	1.0	20,130.00	3.44
Federal Home Loan Bks - 3130AWC24 4.000 06/09/2028	255,000.000	98.6700	251,608.50	253,870.35	-2,261.85	0.4	10,200.00	4.05
Federal Farm Credit Bks - 3133EPQD0 4.250 07/17/2028	800,000.000	99.1380	793,104.00	797,576.00	-4,472.00	1.4	34,000.00	4.29
Federal Farm Credit Bks - 3133EPJE6 3.500 08/09/2028	1,000,000.000	96.6320	966,320.00	962,450.00	3,870.00	1.7	35,000.00	3.62
Federal Farm Credit Bks - 3133EPWK7 4.500 09/22/2028	1,000,000.000	100.1590	1,001,590.00	987,669.00	13,921.00	1.7	45,000.00	4.49
U S Treasury Note - 91282CJF9 4.875 10/31/2028	440,000.000	101.8670	448,214.80	448,181.25	33.55	0.8	21,450.00	4.79
Federal Farm Credit Bks - 3133EPA47 4.875 11/01/2028	650,000.000	101.7100	661,115.00	648,119.55	12,995.45	1.1	31,687.50	4.79



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJN2 4.375 11/30/2028	300,000.000	99.9840	299,952.00	301,933.59	-1,981.59	0.5	13,125.00	4.38
Federal Farm Credit Bks - 3133EPN50 4.250 12/15/2028	490,000.000	99.3020	486,579.80	498,413.30	-11,833.50	0.8	20,825.00	4.28
Federal Farm Credit Bks - 3133EPW84 3.875 01/18/2029	600,000.000	97.9350	587,610.00	600,528.00	-12,918.00	1.0	23,250.00	3.96
U S Treasury Note - 91282CJW2 4.000 01/31/2029	325,000.000	98.4610	319,998.25	322,994.14	-2,995.89	0.5	13,000.00	4.06
Federal Farm Credit Bks - 3133EP4A0 4.250 02/28/2029	600,000.000	99.4100	596,460.00	598,314.00	-1,854.00	1.0	25,500.00	4.27
U S Treasury Note - 91282CKT7 4.500 05/31/2029	125,000.000	100.6800	125,850.00	124,506.84	1,343.16	0.2	5,625.00	4.47
Total US Government Issues			\$50,522,303.76	\$51,405,098.38	-\$882,794.62	86.6	\$1,125,356.00	

Corporate Issues

Raymond James Bk Natl Assn ST - 75472RAK7 C D 1.800 11/08/2024	247,000.000	98.6870	243,756.89	246,506.00	-2,749.11	0.4	4,446.00	1.82
Eaglebank Bethesda Md - 27002YFE1 C D 3.300 08/18/2025	249,000.000	97.9530	243,902.97	248,626.50	-4,723.53	0.4	8,217.00	3.37



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
First Natl Bk Amer East Lans - 32110YUD5 C D 0.650 09/05/2025	249,000.000	94.8350	236,139.15	248,377.50	-12,238.35	0.4	1,618.50	0.68
Luena Svgs Bk Iowa - 549104VF1 C D 0.450 12/30/2025	249,000.000	93.4270	232,633.23	248,103.60	-15,470.37	0.4	1,120.50	0.48
State Bk India Chicago III - 856283S31 C D 0.600 02/25/2026	249,000.000	93.0880	231,789.12	247,755.00	-15,965.88	0.4	1,494.00	0.64
Toyota Finl Svgs Bk Hend Nv - 89235MKY6 C D 0.900 04/22/2026	248,000.000	93.0420	230,744.16	247,008.00	-16,263.84	0.4	2,232.00	0.97
Bankunited Natl Assn Miami - 066519RW1 C D 1.350 12/08/2026	249,000.000	91.8930	228,813.57	247,755.00	-18,941.43	0.4	3,361.50	1.47
American Express Natl Bk - 02589ABQ4 C D 2.000 03/09/2027	247,000.000	92.7680	229,136.96	245,765.00	-16,628.04	0.4	4,940.00	2.16
State Bk India New York N Y - 856285Q95 C D 3.450 08/16/2027	245,000.000	95.9510	235,079.95	243,775.00	-8,695.05	0.4	8,452.50	3.60
Capital One Bk USA Natl Assn - 14042JN8 C D 3.400 08/17/2027	245,000.000	95.8060	234,724.70	243,775.00	-9,050.30	0.4	8,330.00	3.55



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Capital One Natl Assn McLean - 14042RTS0 C D 3.400 08/17/2027	245,000.000	95.8060	234,724.70	243,775.00	-9,050.30	0.4	8,330.00	3.55
Ponce De Leon Fed Bk Bronx Ny - 732329BD8 C D 3.500 09/15/2027	249,000.000	96.0470	239,157.03	248,626.50	-9,469.47	0.4	8,715.00	3.64
Blue Ridge Bk Martinsville - 09582YAF9 C D 4.200 02/28/2028	244,000.000	98.2190	239,654.36	242,889.80	-3,235.44	0.4	10,248.00	4.28
Federal Svcs Bk Chicago II - 313812EG0 C D 4.500 06/28/2028	249,000.000	101.8400	253,581.60	247,941.75	5,639.85	0.4	11,205.00	4.42
United Fid Bk FSB Evansville Ind - 910286GN7 C D 4.500 06/29/2028	249,000.000	101.6790	253,180.71	248,190.75	4,989.96	0.4	11,205.00	4.43
Cross Riv Bk Teaneck N J - 227563DC4 C D 4.500 06/30/2028	244,000.000	101.5670	247,823.48	242,902.00	4,921.48	0.4	10,980.00	4.43
Wells Fargo Bank Natl Assn - 949764HE7 C D 5.050 10/31/2028	248,000.000	101.7510	252,342.48	246,884.00	5,458.48	0.4	12,524.00	4.96
Beal Bk - 07371BVV0 C D 4.650 05/30/2029	244,000.000	100.5160	245,259.04	242,963.00	2,296.04	0.4	11,346.00	4.63



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Beal Bk - 07371DR58 C D 4.650 05/30/2029	244,000.000	100.5160	245,259.04	242,963.00	2,296.04	0.4	11,346.00	4.63
Morgan Stanley Bk N A Salt Lak - 61690DRT7 C D 4.650 05/30/2029	244,000.000	100.5540	245,351.76	242,963.00	2,388.76	0.4	11,346.00	4.62
Morgan Stanley Private Bk Natl - 61768E4J9 C D 4.650 05/30/2029	244,000.000	100.4830	245,178.52	242,963.00	2,215.52	0.4	11,346.00	4.63
Total Corporate Issues			\$5,048,233.42	\$5,160,508.40	-\$112,274.98	8.6	\$162,803.00	

Taxable Municipal Issues

Orientangy Loc Sch Dist Oh Go - 680616X95 Unltd Taxable Ref Bds 2021 B 0.521 12/01/2024 Taxable	500,000.000	98.0330	490,165.00	500,000.00	-9,835.00	0.8	2,605.00	0.53
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ASSET DETAIL (continued)						
Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio
Franklin Cnty Oh Taxable Go Ltd Tax - 3531727V5 Var P 2021 B 0.600 06/01/2025 Taxable	345,000.000	95.9330	330,968.85	345,000.00	-14,031.15	0.6
					2,070.00	0.63
Total Taxable Municipal Issues			\$821,133.85	\$845,000.00	-\$23,866.15	1.4
					\$4,675.00	
Total Taxable Bonds			\$56,391,671.03	\$57,410,606.78	-\$1,018,935.75	96.6
					\$1,292,834.00	
Total Assets			\$58,364,564.10	\$59,383,499.85	-\$1,018,935.75	100.0
					\$1,395,343.26	

Estimated Current Yield 2.39

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



CITY OF REYNOLDSBURG

ACCOUNT NUMBER: 001051006721

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June 1, 2024 to June 30, 2024

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 06/01/2024					
06/03/24	Asset Income	Interest Earned On Franklin Cnty Oh 0.600% 6/01/25 0.003 USD/\$1 Pv On 345,000 Par Value Due 6/1/24	\$2,618,459.31 1,035.00	-2,618,459.31	\$59,306,386.47
06/03/24	Asset Income	Interest Earned On Olentangy Oh 0.521% 12/01/24 0.002605 USD/\$1 Pv On 500,000 Par Value Due 6/1/24	1,302.50		
06/03/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 5/1/24 To 5/31/24	6,740.89		
06/05/24	Purchase	Purchased 244,000 Par Value Of Beal Bk C D 4.650% 5/30/29 Trade Date 5/22/24 Purchased Through Davidson, D.A., & Company, Inc 244,000 Par Value At 99.575 %		-242,963.00	242,963.00
06/05/24	Purchase	Purchased 244,000 Par Value Of Beal Bk C D 4.650% 5/30/29 Trade Date 5/23/24 Purchased Through Davidson, D.A., & Company, Inc 244,000 Par Value At 99.575 %		-242,963.00	242,963.00
06/10/24	Asset Income	Interest Earned On Bankunited Nati C D 1.350% 12/08/26 0.003403 USD/\$1 Pv On 249,000 Par Value Due 6/8/24	847.28		
06/10/24	Asset Income	Interest Earned On F H L B Deb 4.000% 6/09/28 0.02 USD/\$1 Pv On 255,000 Par Value Due 6/9/24	5,100.00		
06/10/24	Asset Income	Interest Earned On F H L B Deb 4.250% 12/10/27 0.02125 USD/\$1 Pv On 490,000 Par Value Due 6/10/24	10,412.50		
06/11/24	Asset Income	Interest Earned On F H L B Deb 2.125% 12/11/26 0.010625 USD/\$1 Pv On 500,000 Par Value Due 6/11/24	5,312.50		
06/12/24	Asset Income	Interest Earned On F H L B Deb 0.875% 6/12/26 0.004375 USD/\$1 Pv On 750,000 Par Value Due 6/12/24	3,281.25		



CITY OF REYNOLDSBURG

ACCOUNT NUMBER: 001051006721

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June 1, 2024 to June 30, 2024

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/14/24	Asset Income	Interest Earned On F F C B Deb 1.500% 12/14/26 0.0075 USD/\$1 Pv On 100,000 Par Value Due 6/14/24	750.00		
06/17/24	Sale	Matured 500,000 Par Value Of U S Treasury Nt 0.250% 6/15/24 Trade Date 6/15/24 500,000 Par Value At 100 %		500,000.00	-497,851.56
06/17/24	Asset Income	Interest Earned On F F C B Deb 4.250% 12/15/28 0.02125 USD/\$1 Pv On 490,000 Par Value Due 6/15/24	10,412.50		
06/17/24	Asset Income	Interest Earned On Ponce De Leon C D 3.500% 9/15/27 0.002973 USD/\$1 Pv On 249,000 Par Value Due 6/15/24	740.18		
06/17/24	Asset Income	Interest Earned On U S Treasury Nt 0.250% 6/15/24 0.00125 USD/\$1 Pv On 500,000 Par Value Due 6/15/24	625.00		
06/17/24	Asset Income	Interest Earned On F H L B Deb 0.570% 12/16/25 0.00285 USD/\$1 Pv On 760,000 Par Value Due 6/16/24	2,166.00		
06/17/24	Asset Income	Interest Earned On F H L B Deb 0.700% 6/16/25 0.0035 USD/\$1 Pv On 250,000 Par Value Due 6/16/24	875.00		
06/18/24	Asset Income	Interest Earned On Eaglebank C D 3.300% 8/18/25 0.002803 USD/\$1 Pv On 249,000 Par Value Due 6/18/24	697.88		
06/24/24	Sale	Matured 500,000 Par Value Of F H L B Disc Nts 6/24/24 Trade Date 6/24/24 500,000 Par Value At 100 %		478,581.25	-478,581.25
06/24/24	Asset Income	Interest Earned On F H L B Disc Nts 6/24/24 500,000 Par Value At 100 %	21,418.75		
06/24/24	Asset Income	Interest Earned On F F C B Deb 1.390% 6/22/26 0.00695 USD/\$1 Pv On 400,000 Par Value Due 6/22/24	2,780.00		



CITY OF REYNOLDSBURG

ACCOUNT NUMBER: 001051006721

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/25/24	Fee	Trust Fees Collected Charged For Period 05/01/2024 Thru 05/31/2024		-483.95	
06/28/24	Asset Income	Interest Earned On Federal Svgs Bk C D 4.500% 6/28/28 0.003822 USD/\$1 Pw On 249,000 Par Value Due 6/28/24	951.66		
	Purchase	Combined Purchases For The Period 6/ 1/24 - 6/30/24 Of First Am Govt Ob Fd Cl Z		-1,054,030.14	1,054,030.14
	Sale	Combined Sales For The Period 6/ 1/24 - 6/30/24 Of First Am Govt Ob Fd Cl Z		486,409.95	-486,409.95
Ending Balance 06/30/2024			\$2,693,908.20	-\$2,693,908.20	\$59,383,499.85



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
Federal Home Loan Bks Discount Note 06/24/2024 313384YN3				
06/24/24	Matured 500,000 Par Value Trade Date 6/24/24 500,000 Par Value At 100 %	-478,581.25	478,581.25	
U S Treasury Note 0.250 06/15/2024 91282CCG4				
06/17/24	Matured 500,000 Par Value Trade Date 6/15/24 500,000 Par Value At 100 %	-497,851.56	500,000.00	2,148.44
Total Taxable Bonds		-\$976,432.81	\$978,581.25	\$2,148.44
Total Sales & Maturities		-\$976,432.81	\$978,581.25	\$2,148.44
SALE/MATURITY SUMMARY MESSAGES				

Estimated Year-To-Date Long-Term Gain (Loss): \$28,098.23

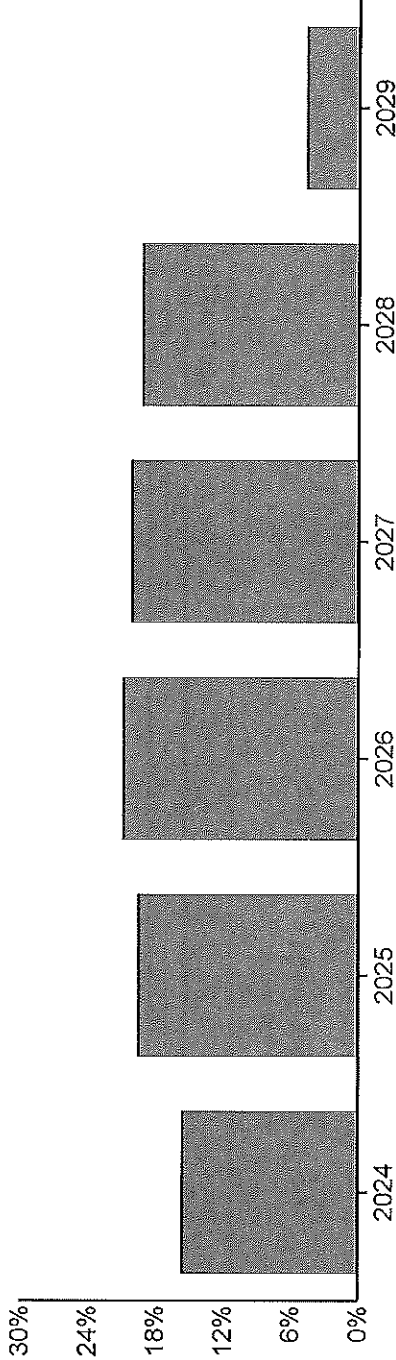
Estimates should not be used for tax purposes



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

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June 1, 2024 to June 30, 2024

BOND SUMMARY



MATURITY	Par Value	Market Value	Percentage of Category
2024	8,902,000.00	8,824,107.29	15.65
2025	11,522,000.00	11,027,766.10	19.56
2026	12,496,000.00	11,761,463.85	20.86
2027	11,895,000.00	11,360,713.60	20.14
2028	11,034,000.00	10,806,653.58	19.16
2029	2,626,000.00	2,610,966.61	4.63
Total of Category	\$58,475,000.00	\$56,391,671.03	100.00

MOODY'S RATING			
Aaa	52,794,000.00	50,853,272.61	90.18
N/A	1,992,000.00	1,913,896.45	3.39
NOT RATED	3,689,000.00	3,624,501.97	6.43
Total of Category	\$58,475,000.00	\$56,391,671.03	100.00



CITY OF REYNOLDSBURG
ACCOUNT NUMBER: 001051006721

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June 1, 2024 to June 30, 2024

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
S&P RATING			
AAA	845,000.00	821,133.85	1.46
AA+	31,649,000.00	30,541,987.31	54.16
N/A	21,298,000.00	20,453,032.99	36.27
NOT RATED	4,683,000.00	4,575,516.88	8.11
Total of Category	\$58,475,000.00	\$56,391,671.03	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



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Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



U.S. Bank
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Milwaukee, WI 53212

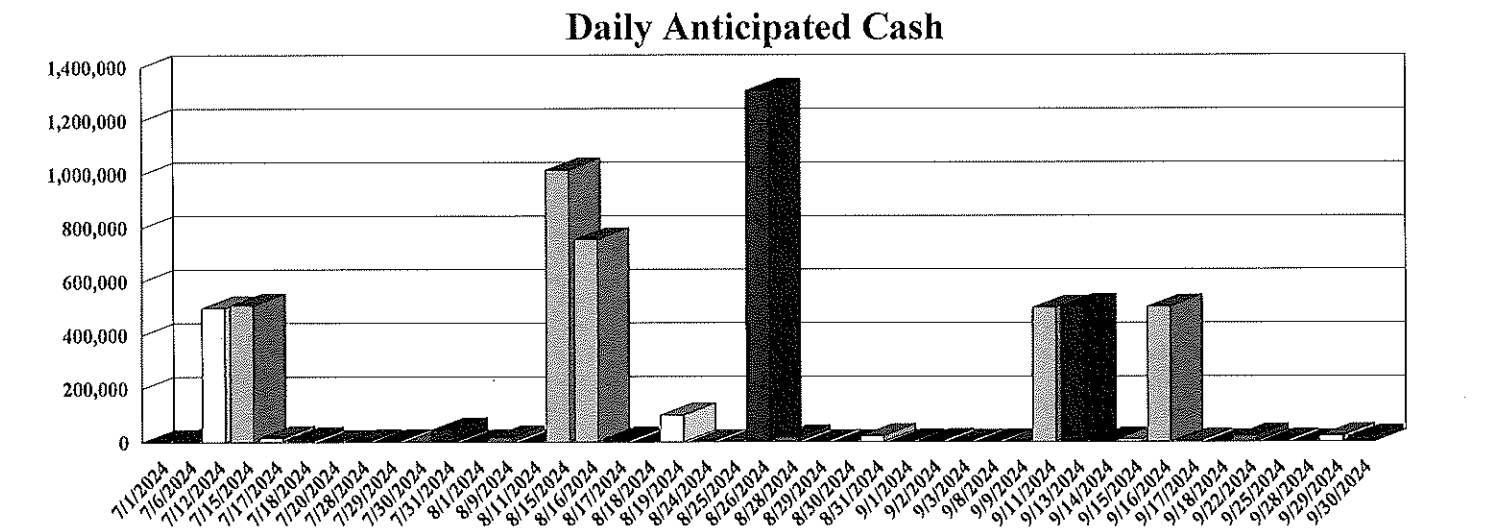
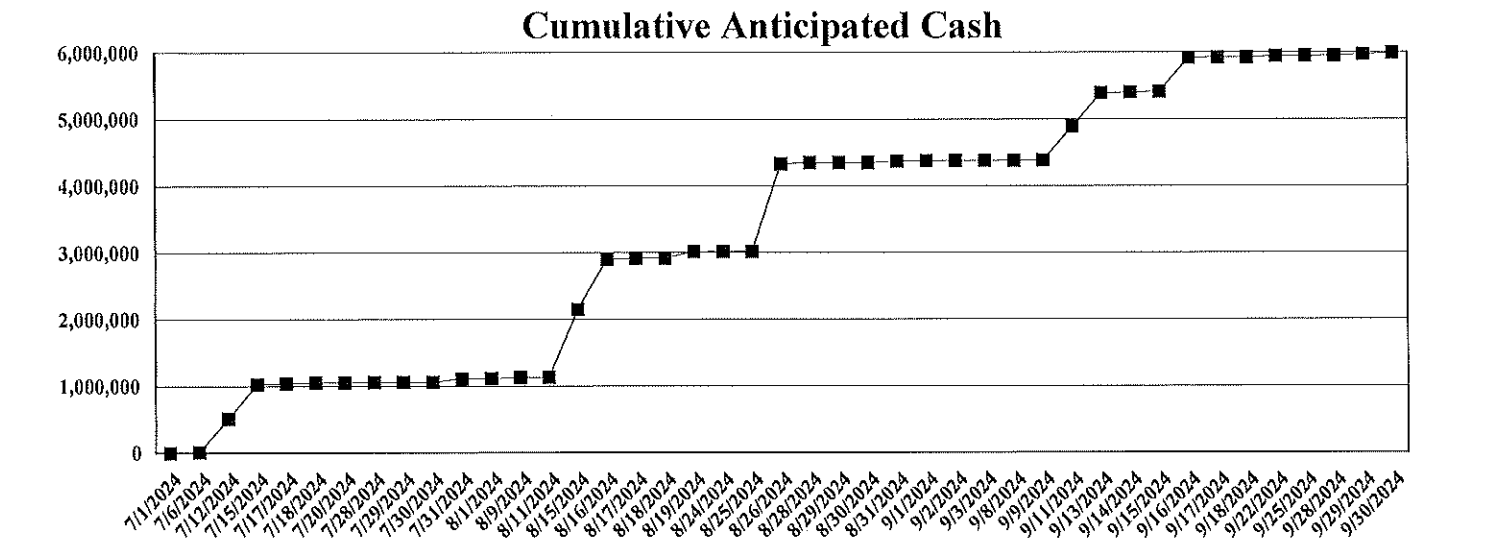
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CITY OF REYNOLDSBURG
7232 E. MAIN STREET
REYNOLDSBURG, OH 43068-2014

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Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
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**U.S. Bank Pivot
Anticipated Cash Report**

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Data As Of: 09/30/2024

Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
07/01/2024		Beginning Balance	0.00	
07/06/2024	INT	F F C B DEB 1.125% 1/06/25 Asset Id: 3133ENKS8 0.005625 on 500,000 Shares/PV	2,812.50	Inc
07/06/2024	INT	F F C B DEB 4.375% 7/06/26 Asset Id: 3133EPPE9 0.021875 on 500,000 Shares/PV	10,937.50	Inc
07/06/2024		Ending Balance	13,750.00	
07/12/2024	INT	F H L B DEB 0.520% 7/12/24 Asset Id: 3130AN3E8 0.0026 on 500,000 Shares/PV	1,300.00	Inc
07/12/2024	MATU	F H L B DEB 0.520% 7/12/24 Asset Id: 3130AN3E8 BOND MATURITY	500,000.00	Prin
07/12/2024		Ending Balance	515,050.00	
07/15/2024	INT	PONCE DE LEON C D 3.500% 9/15/27 Asset Id: 732329BD8 0.00287671 on 249,000 Shares/PV	716.30	Inc
07/15/2024	INT	U S TREASURY NT 0.375% 7/15/24 Asset Id: 91282CCL3 0.001875 on 500,000 Shares/PV	937.50	Inc
07/15/2024	MATU	U S TREASURY NT 0.375% 7/15/24 Asset Id: 91282CCL3 BOND MATURITY	500,000.00	Prin
07/15/2024	INT	U S TREASURY NT 3.875% 1/15/26 Asset Id: 91282CGE5 0.019375 on 450,000 Shares/PV	8,718.75	Inc
07/15/2024		Ending Balance	1,025,422.55	
07/17/2024	INT	F F C B DEB 4.250% 7/17/28 Asset Id: 3133EPQD0 0.02125 on 800,000 Shares/PV	17,000.00	Inc
07/17/2024		Ending Balance	1,042,422.55	
07/18/2024	INT	EAGLEBANK C D 3.300% 8/18/25 Asset Id: 27002YFE1 0.00271233 on 249,000 Shares/PV	675.37	Inc
07/18/2024	INT	F F C B DEB 3.875% 1/18/29 Asset Id: 3133EPW84 0.019375 on 600,000 Shares/PV	11,625.00	Inc
07/18/2024		Ending Balance	1,054,722.92	
07/20/2024	INT	F F C B DEB 0.570% 1/20/26 Asset Id: 3133EMND0 0.00285 on 100,000 Shares/PV	285.00	Inc
07/20/2024		Ending Balance	1,055,007.92	

**U.S. Bank Pivot
Anticipated Cash Report**

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Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
07/28/2024	INT	F H L B DEB 1.700% 1/28/27 Asset Id: 3130AQKJ1 0.0085 on 385,000 Shares/PV	3,272.50	Inc
07/28/2024	INT	FEDERAL SVGS BK C D 4.500% 6/28/28 Asset Id: 313812EG0 0.00369863 on 249,000 Shares/PV	920.96	Inc
07/28/2024		Ending Balance	1,059,201.38	
07/29/2024	INT	F H L B DEB 0.600% 10/29/26 Asset Id: 3130AKM45 0.003 on 550,000 Shares/PV	1,650.00	Inc
07/29/2024	INT	UNITED FID BK C B 4.500% 6/29/28 Asset Id: 910286GN7 0.00369863 on 249,000 Shares/PV	920.96	Inc
07/29/2024		Ending Balance	1,061,772.34	
07/30/2024	INT	WELLS FARGO BANK C D 5.050% 10/31/28 Asset Id: 949764HE7 0.00420833 on 248,000 Shares/PV	1,043.67	Inc
07/30/2024		Ending Balance	1,062,816.01	
07/31/2024	INT	U S TREASURY NT 0.250% 7/31/25 Asset Id: 91282CAB7 0.00125 on 500,000 Shares/PV	625.00	Inc
07/31/2024	INT	U S TREASURY NT 1.500% 1/31/27 Asset Id: 912828Z78 0.0075 on 550,000 Shares/PV	4,125.00	Inc
07/31/2024	INT	U S TREASURY NT 1.875% 7/31/26 Asset Id: 912828Y95 0.009375 on 500,000 Shares/PV	4,687.50	Inc
07/31/2024	INT	U S TREASURY NT 2.500% 1/31/25 Asset Id: 9128283V0 0.0125 on 275,000 Shares/PV	3,437.50	Inc
07/31/2024	INT	U S TREASURY NT 2.750% 7/31/27 Asset Id: 91282CFB2 0.01375 on 930,000 Shares/PV	12,787.50	Inc
07/31/2024	INT	U S TREASURY NT 3.500% 1/31/28 Asset Id: 91282CGH8 0.0175 on 900,000 Shares/PV	15,750.00	Inc
07/31/2024	INT	U S TREASURY NT 4.000% 1/31/29 Asset Id: 91282CJW2 0.02 on 325,000 Shares/PV	6,500.00	Inc
07/31/2024		Ending Balance	1,110,728.51	
08/01/2024	INT	FIRST AM GOVT OB FD CL Z Asset Id: 31846V567 0.00116136 on 2,008,018.08 Shares/PV	2,332.03	Inc
08/01/2024		Ending Balance	1,113,060.54	

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Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
08/09/2024	INT	F F C B DEB 3.500% 8/09/28 Asset Id: 3133EPJE6 0.0175 on 1,000,000 Shares/PV	17,500.00	Inc
08/09/2024		Ending Balance	1,130,560.54	
08/11/2024	INT	F H L B DEB 0.580% 2/11/26 Asset Id: 3130AKXB7 0.0029 on 250,000 Shares/PV	725.00	Inc
08/11/2024		Ending Balance	1,131,285.54	
08/15/2024	INT	F H L B DEB 1.500% 8/15/24 Asset Id: 3130AGWK7 0.0075 on 500,000 Shares/PV	3,750.00	Inc
08/15/2024	MATU	F H L B DEB 1.500% 8/15/24 Asset Id: 3130AGWK7 BOND MATURITY	500,000.00	Prin
08/15/2024	INT	PONCE DE LEON C D 3.500% 9/15/27 Asset Id: 732329BD8 0.0029726 on 249,000 Shares/PV	740.18	Inc
08/15/2024	INT	U S TREASURY NT 0.375% 8/15/24 Asset Id: 91282CCT6 0.001875 on 500,000 Shares/PV	937.50	Inc
08/15/2024	MATU	U S TREASURY NT 0.375% 8/15/24 Asset Id: 91282CCT6 BOND MATURITY	500,000.00	Prin
08/15/2024	INT	U S TREASURY NT 1.500% 2/15/25 Asset Id: 91282CDZ1 0.0075 on 750,000 Shares/PV	5,625.00	Inc
08/15/2024	INT	U S TREASURY NT 2.250% 2/15/27 Asset Id: 912828V98 0.01125 on 400,000 Shares/PV	4,500.00	Inc
08/15/2024		Ending Balance	2,146,838.22	
08/16/2024	INT	F H L B DEB Asset Id: 3130ANDX5 0.0025 on 750,000 Shares/PV	1,875.00	Inc
08/16/2024	MATU	F H L B DEB Asset Id: 3130ANDX5 BOND MATURITY	750,000.00	Prin
08/16/2024	INT	STATE BK INDIA C D 3.450% 8/16/27 Asset Id: 856285Q95 0.01720274 on 245,000 Shares/PV	4,214.67	Inc
08/16/2024		Ending Balance	2,902,927.89	
08/17/2024	INT	CAPITAL ONE BK C D 3.400% 8/17/27 Asset Id: 14042TJN8 0.01695343 on 245,000 Shares/PV	4,153.59	Inc

**U.S. Bank Pivot
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Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
08/17/2024	INT	CAPITAL ONE C D 3.400% 8/17/27 Asset Id: 14042RTS0 0.01695343 on 245,000 Shares/PV	4,153.59	Inc
08/17/2024	INT	F H L B DEB 0.500% 2/17/26 Asset Id: 3130AKXD3 0.0025 on 550,000 Shares/PV	1,375.00	Inc
08/17/2024	INT	F H L B DEB 0.850% 2/17/27 Asset Id: 3130AL2X1 0.00425 on 500,000 Shares/PV	2,125.00	Inc
08/17/2024		Ending Balance	2,914,735.07	
08/18/2024	INT	EAGLEBANK C D 3.300% 8/18/25 Asset Id: 27002YFE1 0.00280274 on 249,000 Shares/PV	697.88	Inc
08/18/2024		Ending Balance	2,915,432.95	
08/19/2024	INT	F F C B DEB 0.470% 8/19/24 Asset Id: 3133EL4J0 0.00235 on 100,000 Shares/PV	235.00	Inc
08/19/2024	MATU	F F C B DEB 0.470% 8/19/24 Asset Id: 3133EL4J0 BOND MATURITY	100,000.00	Prin
08/19/2024		Ending Balance	3,015,667.95	
08/24/2024	INT	F H L B DEB 0.650% 2/24/26 Asset Id: 3130AL5X8 0.00325 on 250,000 Shares/PV	812.50	Inc
08/24/2024		Ending Balance	3,016,480.45	
08/25/2024	INT	STATE BK INDIA C D 0.600% 2/25/26 Asset Id: 856283S3I 0.00299178 on 249,000 Shares/PV	744.95	Inc
08/25/2024		Ending Balance	3,017,225.40	
08/26/2024	INT	F H L B DEB 0.450% 8/26/24 Asset Id: 3130ANK58 0.00225 on 555,000 Shares/PV	1,248.75	Inc
08/26/2024	MATU	F H L B DEB 0.450% 8/26/24 Asset Id: 3130ANK58 BOND MATURITY	555,000.00	Prin
08/26/2024	INT	F H L B DEB 0.750% 8/26/25 Asset Id: 3130ANHA1 0.00375 on 220,000 Shares/PV	825.00	Inc
08/26/2024	INT	F H L B DEB 1.050% 8/26/26 Asset Id: 3130ANN7I 0.00525 on 650,000 Shares/PV	3,412.50	Inc
08/26/2024	INT	FNMA MTN 0.450% 8/26/24 Asset Id: 3136G4Z7I 0.00225 on 750,000 Shares/PV	1,687.50	Inc

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Data As Of: 09/30/2024

Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
08/26/2024	MATU	F N M A M T N 0.450% 8/26/24 Asset Id: 3136G4Z71 BOND MATURITY	750,000.00	Prin
08/26/2024		Ending Balance	4,329,399.15	
08/28/2024	INT	BLUE RIDGE BK C D 4.200% 2/28/28 Asset Id: 09582YAF9 0.02094247 on 244,000 Shares/PV	5,109.96	Inc
08/28/2024	INT	F F C B DEB 4.250% 2/28/29 Asset Id: 3133EP4A0 0.02125 on 600,000 Shares/PV	12,750.00	Inc
08/28/2024	INT	FEDERAL SVGS BK C D 4.500% 6/28/28 Asset Id: 313812EG0 0.00382192 on 249,000 Shares/PV	951.66	Inc
08/28/2024		Ending Balance	4,348,210.77	
08/29/2024	INT	UNITED FID BK C B 4.500% 6/29/28 Asset Id: 910286GN7 0.00382192 on 249,000 Shares/PV	951.66	Inc
08/29/2024		Ending Balance	4,349,162.43	
08/30/2024	INT	WELLS FARGO BANK C D 5.050% 10/31/28 Asset Id: 949764HE7 0.00434861 on 248,000 Shares/PV	1,078.46	Inc
08/30/2024		Ending Balance	4,350,240.89	
08/31/2024	INT	U S TREASURY NT 0.250% 8/31/25 Asset Id: 91282CAJ0 0.00125 on 530,000 Shares/PV	662.50	Inc
08/31/2024	INT	U S TREASURY NT 0.750% 8/31/26 Asset Id: 91282CCW9 0.00375 on 500,000 Shares/PV	1,875.00	Inc
08/31/2024	INT	U S TREASURY NT 3.125% 8/31/27 Asset Id: 91282CFH9 0.015625 on 500,000 Shares/PV	7,812.50	Inc
08/31/2024	INT	U S TREASURY NT 4.000% 2/29/28 Asset Id: 91282CGP0 0.02 on 605,000 Shares/PV	12,100.00	Inc
08/31/2024		Ending Balance	4,372,690.89	
09/01/2024	INT	FIRST AM GOVT OB FD CL Z Asset Id: 31846V567 0.00116136 on 2,008,018.08 Shares/PV	2,332.03	Inc
09/01/2024		Ending Balance	4,375,022.92	
09/02/2024	INT	F F C B DEB 1.000% 3/02/28 Asset Id: 3133EL5Y6 0.005 on 750,000 Shares/PV	3,750.00	Inc
09/02/2024		Ending Balance	4,378,772.92	

**U.S. Bank Pivot
Anticipated Cash Report**

Page: 7 of 9
Print Date: 07/02/2024 at 8:38:44 am
Data As Of: 09/30/2024

Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
09/03/2024	INT	F F C B DEB 0.430% 3/03/25 Asset Id: 3133EMSJ2 0.00215 on 500,000 Shares/PV	1,075.00	Inc
09/03/2024		Ending Balance	4,379,847.92	
09/08/2024	INT	BANKUNITED NATL C D 1.350% 12/08/26 Asset Id: 066519RW1 0.00340274 on 249,000 Shares/PV	847.28	Inc
09/08/2024	INT	FIRST NATL BK C D 0.650% 9/08/25 Asset Id: 32110YUD5 0.00327671 on 249,000 Shares/PV	815.90	Inc
09/08/2024		Ending Balance	4,381,511.10	
09/09/2024	INT	AMERICAN EXPRESS C D 2.000% 3/09/27 Asset Id: 02589ABQ4 0.01008219 on 247,000 Shares/PV	2,490.30	Inc
09/09/2024		Ending Balance	4,384,001.40	
09/11/2024	INT	F H L M C M T N 0.450% 9/11/24 Asset Id: 3134GWN44 0.00225 on 500,000 Shares/PV	1,125.00	Inc
09/11/2024	MATU	F H L M C M T N 0.450% 9/11/24 Asset Id: 3134GWN44 BOND MATURITY	500,000.00	Prin
09/11/2024		Ending Balance	4,885,126.40	
09/13/2024	INT	F H L B DEB 3.250% 9/13/24 Asset Id: 3130AFBC0 0.01625 on 500,000 Shares/PV	8,125.00	Inc
09/13/2024	MATU	F H L B DEB 3.250% 9/13/24 Asset Id: 3130AFBC0 BOND MATURITY	500,000.00	Prin
09/13/2024		Ending Balance	5,393,251.40	
09/14/2024	INT	F H L B DEB 4.625% 3/14/25 Asset Id: 3130AUZC1 0.023125 on 400,000 Shares/PV	9,250.00	Inc
09/14/2024		Ending Balance	5,402,501.40	
09/15/2024	INT	PONCE DE LEON C D 3.500% 9/15/27 Asset Id: 732329BD8 0.0029726 on 249,000 Shares/PV	740.18	Inc
09/15/2024	INT	T V A 3.875% 3/15/28 Asset Id: 880591EZ1 0.019375 on 500,000 Shares/PV	9,687.50	Inc
09/15/2024		Ending Balance	5,412,929.08	
09/16/2024	INT	F F C B DEB 0.550% 9/16/25 Asset Id: 3133EL7K4 0.00275 on 750,000 Shares/PV	2,062.50	Inc

**U.S. Bank Pivot
Anticipated Cash Report**

Page: 8 of 9
Print Date: 07/02/2024 at 8:38:44 am
Data As Of: 09/30/2024

Account Number: 001051006721

Name: CITY OF REYNOLDSBURG

Date	Type	Description	Balance	Portfolio
09/16/2024	INT	F H L M C MTN 0.500% 6/16/25 Asset Id: 3134GWP91 0.0025 on 750,000 Shares/PV	1,875.00	Inc
09/16/2024	INT	F N M A 0.400% 9/16/24 Asset Id: 3136G43H4 0.002 on 500,000 Shares/PV	1,000.00	Inc
09/16/2024	MATU	F N M A 0.400% 9/16/24 Asset Id: 3136G43H4 BOND MATURITY	500,000.00	Prin
09/16/2024		Ending Balance	5,917,866.58	
09/17/2024	INT	F F C B DEB 0.700% 3/17/25 Asset Id: 3133EMTQ5 0.0035 on 500,000 Shares/PV	1,750.00	Inc
09/17/2024	INT	F H L B DEB 1.050% 9/17/26 Asset Id: 3130ANW89 0.00525 on 500,000 Shares/PV	2,625.00	Inc
09/17/2024		Ending Balance	5,922,241.58	
09/18/2024	INT	EAGLEBANK C D 3.300% 8/18/25 Asset Id: 27002YFE1 0.00280274 on 249,000 Shares/PV	697.88	Inc
09/18/2024		Ending Balance	5,922,939.46	
09/22/2024	INT	F F C B DEB 4.500% 9/22/28 Asset Id: 3133EPWK7 0.0225 on 1,000,000 Shares/PV	22,500.00	Inc
09/22/2024		Ending Balance	5,945,439.46	
09/25/2024	INT	F F C B DEB 1.050% 3/25/26 Asset Id: 3133EMUK6 0.00525 on 500,000 Shares/PV	2,625.00	Inc
09/25/2024		Ending Balance	5,948,064.46	
09/28/2024	INT	FEDERAL SVGS BK C D 4.500% 6/28/28 Asset Id: 313812EG0 0.00382192 on 249,000 Shares/PV	951.66	Inc
09/28/2024		Ending Balance	5,949,016.12	
09/29/2024	INT	F F C B DEB 0.530% 9/29/25 Asset Id: 3133EMBH4 0.00265 on 1,075,000 Shares/PV	2,848.75	Inc
09/29/2024	INT	F F C B DEB 4.000% 9/29/27 Asset Id: 3133ENQ29 0.02 on 914,000 Shares/PV	18,280.00	Inc
09/29/2024	INT	UNITED FID BK C B 4.500% 6/29/28 Asset Id: 910286GN7 0.00382192 on 249,000 Shares/PV	951.66	Inc
09/29/2024		Ending Balance	5,971,096.53	

U.S. Bank Pivot
Anticipated Cash Report

Page: 9 of 9
Print Date: 07/02/2024 at 8:38:44 am
Data As Of: 09/30/2024

Account Number: 001051006721 Name: CITY OF REYNOLDSBURG

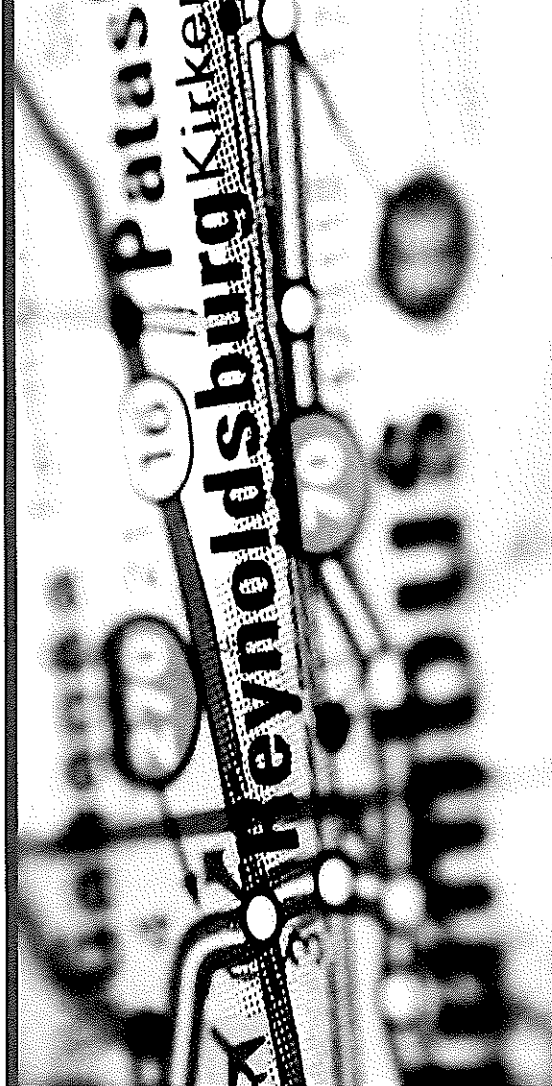
Date	Type	Description	Balance	Portfolio
09/30/2024	INT	F H L B DEB 1.000% 9/30/26 Asset Id: 3130ANYN4 0.005 on 425,000 Shares/PV	2,125.00	Inc
09/30/2024	INT	F H L M C M T N 0.550% 9/30/25 Asset Id: 3134GWW93 0.00275 on 250,000 Shares/PV	687.50	Inc
09/30/2024	INT	U S TREASURY NT 0.875% 9/30/26 Asset Id: 91282CCZ2 0.004375 on 750,000 Shares/PV	3,281.25	Inc
09/30/2024	INT	U S TREASURY NT 2.500% 3/31/27 Asset Id: 91282CEF4 0.0125 on 875,000 Shares/PV	10,937.50	Inc
09/30/2024	INT	WELLS FARGO BANK C D 5.050% 10/31/28 Asset Id: 949764HE7 0.00434861 on 248,000 Shares/PV	1,078.46	Inc
09/30/2024		Ending Balance	5,989,206.24	
Totals by income type:				
	INT		334,206.24	
	MATU		5,655,000.00	

***** End Of Report *****



City of Reynoldsburg Operating Account

Monthly Investment Report
June 30, 2024



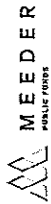
Your Investment Representative:

Eileen Stanic
(440) 662-8268
estanic@meederinvestment.com

For questions about your account please contact your investment representative or contact publicfundsoperations@meederinvestment.com
Dublin, Ohio | Lansing, Michigan | Long Beach, California | Austin, Texas | 866-633-3371 | www.meederpublicfunds.com

PORTFOLIO SUMMARY

As of June 30, 2024



MONTHLY RECONCILIATION		PORTFOLIO CHARACTERISTICS	
Beginning Book Value	59,306,386.47	Portfolio Yield to Maturity	2.85%
Contributions		Portfolio Effective Duration	2.02 yrs
Withdrawals		Weighted Average Maturity	2.18 yrs
Prior Month Custodian Fees	(483.95)		
Realized Gains/Losses	23,567.19		
Gross Interest Earnings	54,030.14		
Ending Book Value	59,383,499.85		

PROJECTED MONTHLY INCOME SCHEDULE

Month	Income
Jul 2024	100,000
Aug 2024	105,000
Sep 2024	110,000
Oct 2024	115,000
Nov 2024	120,000
Dec 2024	125,000
Jan 2025	130,000
Feb 2025	135,000
Mar 2025	140,000
Apr 2025	145,000
May 2025	150,000
Jun 2025	155,000

SECTOR ALLOCATION

Sector	Percentage
U.S. Treasury Note	29.6%
U.S. Treasury Bond	1.3%
Negotiable Certificate of Deposit	8.6%
Municipal Bond	1.4%
Money Market Fund, Taxable	3.4%
Agency Bond	53.7%

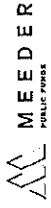
MATURITY DISTRIBUTION

Maturity Range	Percentage
0-1 yrs	28%
1-2 yrs	18%
2-3 yrs	19%
3-4 yrs	20%
4-5 yrs	14%

CREDIT QUALITY

Rating	Percentage
Aaa	87.98%
NR	8.64%
AAAm	3.38%

City of Reynoldsburg Operating Account
PROJECTED INCOME SCHEDULE
As of June 30, 2024



CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
02589ABQ4	American Express National Bank 2.000% 03/09/2027			2,490						2,450			
066519RW1	BankUnited, FSB 1.350% 12/08/2026			847			838			829			847
07371BVV0	Beal Bank 4.650% 05/30/2029					5,515						5,673	
07371DR58	Beal Bank USA 4.650% 05/30/2029						5,689						5,657
09582YAF9	Blue Ridge Bank Inc. 4.200% 02/28/2028		5,110						5,166				
14042RTS0	Capital One, National Association 3.400% 08/17/2027		4,154						4,199				
14042TJN8	Capital One Bank (Usa), National Association 3.400% 08/17/2027		4,154						4,199				
227563DC4	Cross River Bank 4.500% 06/30/2028						5,490						5,490
27002YFE1	Eagle Bancorp, Inc. 3.300% 08/18/2025	675	698	698	675	698	675	698	698	630	698	675	698
3130A9YY1	FHLB 2.125% 12/11/2026						5,313						5,313
3130AFBC0	FHLB 3.250% 09/13/2024			12,690									
3130AGWK7	FHLB 1.500% 08/15/2024		7,815										
3130AKJR8	FHLB 0.570% 12/16/2025						2,166						2,166
3130AKM45	FHLB 0.600% 10/29/2026	1,650						1,650					
3130AKXB7	FHLB 0.580% 02/11/2026		725						725				
3130AKXD3	FHLB 0.750% 02/17/2026		2,063						2,063				
3130AL2X1	FHLB 0.850% 02/17/2027		2,125						2,125				
3130AL5X8	FHLB 0.650% 02/24/2026		813						813				
3130AMSB9	FHLB 0.700% 06/16/2025						875						875
3130AN3E8	FHLB 0.520% 07/12/2024	1,450											
3130AN4T4	FHLB 0.875% 06/12/2026						3,281						3,281
3130ANDX5	FHLB 0.500% 08/16/2024		1,875										

City of Reynoldsburg Operating Account

PROJECTED INCOME SCHEDULE

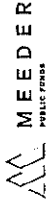
As of June 30, 2024



CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
3130ANHA1	FHLB 0.750% 08/26/2025		825						825				
3130ANK58	FHLB 0.450% 08/26/2024		1,665										
3130ANN71	FHLB 1.050% 08/26/2026		3,413						3,413				
3130ANW89	FHLB 1.050% 09/17/2026			2,625						2,625			
3130ANYN4	FHLB 1.000% 09/30/2026			2,125						2,125			
3130AQKJ1	FHLB 1.700% 01/28/2027	3,273						3,273					
3130ATUS4	FHLB 4.250% 12/10/2027						10,413						10,413
3130AUZC1	FHLB 4.625% 03/14/2025			9,250						11,432			
3130AWC24	FHLB 4.000% 06/09/2028						5,100						5,100
3133EJPN3	FFCB 3.300% 05/17/2028					10,065						10,065	
3133EK4Y9	FFCB 1.650% 11/01/2024					5,980							
3133EK6J0	FFCB 1.625% 11/08/2024					6,518							
3133EK6P6	FFCB 1.900% 11/12/2027					4,085						4,085	
3133EL4J0	FFCB 0.470% 08/19/2024		235										
3133EL5Y6	FFCB 1.000% 03/02/2028			3,750						3,750			
3133EL7K4	FFCB 0.550% 09/16/2025			2,063						2,063			
3133EMBH4	FFCB 0.530% 09/29/2025			2,849						2,849			
3133EMCP5	FFCB 0.520% 10/14/2025				195						195		
3133EMHF2	FFCB 0.600% 11/24/2025					975						975	
3133EMND0	FFCB 0.570% 01/20/2026	285						285					
3133EMSJ2	FFCB 0.430% 03/03/2025			1,075						35,530			
3133EMTQ5	FFCB 0.700% 03/17/2025			1,750						2,125			
3133EMUK6	FFCB 1.050% 03/25/2026			2,625						2,625			
3133EMZW5	FFCB 0.730% 05/19/2025					913						913	
3133EN3H1	FFCB 4.000% 11/29/2027					5,500						5,500	

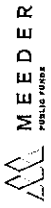
City of Reynoldsburg Operating Account
PROJECTED INCOME SCHEDULE

As of June 30, 2024



CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
3133ENHA1	FFCB 1.500% 12/14/2026						750						750
3133ENHV5	FFCB 1.390% 06/22/2026						2,780						2,780
3133ENKS8	FFCB 1.125% 01/06/2025	2,813						33,257					
3133ENQ29	FFCB 4.000% 09/29/2027		18,280							18,280			
3133EP4A0	FFCB 4.250% 02/28/2029		12,750						12,750				
3133EPA47	FFCB 4.875 11/01/28					15,844						15,844	
3133EPFU4	FFCB 3.500% 04/12/2028				17,500					17,500			
3133EPTH5	FFCB 3.625 05/03/28					9,063						9,063	
3133EPJE6	FFCB 3.500% 08/09/2028		17,500						17,500				
3133EPN50	FEDERAL FARM 4.25% 12/15/2028						10,413						10,413
3133EPPE9	FFCB 4.375% 07/06/2026	10,938						10,938					
3133EPQD0	FEDERAL FARM 4.25% 07/17/2028	17,000						17,000					
3133EPU05	FFCB 4.750% 05/28/2026					17,813						17,813	
3133EPW84	FFCB 3.875% 01/18/29	11,625						11,625					
3133EPWK7	FFCB 4.500% 09/22/2028		22,500							22,500			
3134GWN44	FMCC 0.450% 09/11/2024		1,125										
3134GWP91	FMCC 0.500% 06/16/2025		1,875							1,875			938
3134GWW93	FMCC 0.550% 09/30/2025		688							688			
3134GWZV1	FMCC 0.650% 10/22/2025			325							325		
3135G06G3	FNMA 0.500% 11/07/2025					313						313	
3135G0W66	FNMA 1.625% 10/15/2024				21,207								
3135GA2Z3	FNMA 0.560% 11/17/2025					672							672
3136G43H4	FNMA 0.400% 09/16/2024		1,000										
3136G4Z71	FNMA 0.450% 08/26/2024		1,988										

City of Reynoldsburg Operating Account
PROJECTED INCOME SCHEDULE
As of June 30, 2024



CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
313812EG0	The Federal Savings Bank 4.500% 06/28/2028	921	952	952	921	952	921	952	952	860	952	921	952
32110YUD5	First National Bank of America 0.650% 09/08/2025		816							803			
3531727V5	Franklin County Board of Commissioners 0.600% 06/01/2025						1,035						1,035
549104VF1	Luana Savings Bank 0.450% 12/30/2025						562						559
61690DR17	Morgan Stanley Bank, National Association 4.650% 05/30/2029					5,720						5,657	
61768E4J9	Morgan Stanley Private Bank, National Association 4.650% 05/30/2029					5,720						5,626	
680616X95	Olentangy Local School District 0.521% 12/01/2024						1,303						
732329BD8	Ponce Bank 3.500% 09/15/2027	716	740	740	716	740	716	740	740	669	740	716	740
742651DZ2	PEFCO 3.900% 10/15/2027				7,995						7,995		
75472RAK7	Raymond James Bank, National Association 1.800% 11/08/2024					2,735							
856283S31	State Bank of India 0.600% 02/25/2026		747						747				
856285Q95	State Bank of India 3.450% 08/16/2027		4,226						4,226				
880591EW8	TNNLL 0.750% 05/15/2025					1,875						34,806	
880591EZ1	TVA 3.875% 03/15/2028			9,688						9,688			
89235MKY6	Toyota Financial Savings Bank 0.900% 04/22/2026				1,119						1,113		
910286GN7	United Fidelity Bank, FSB 4.500% 06/29/2028	921	952	952	921	952	921	952	921	890	952	921	952
9128283V0	UST 2.500% 01/31/2025	3,438						8,014					
912828U24	UST 2.000% 11/15/2026					9,500							
912828V98	UST 2.250% 02/15/2027		4,500						4,500			9,500	

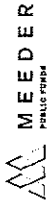
City of Reynoldsburg Operating Account
PROJECTED INCOME SCHEDULE

As of June 30, 2024



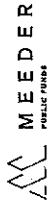
CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
912828X88	UST 2.375% 05/15/2027					10,688						10,688	
912828Y95	UST 1.875% 07/31/2026	4,688						4,688					
912828YQ7	UST 1.625% 10/31/2026				3,453						3,453		
912828Z78	UST 1.500% 01/31/2027	4,125						4,125					
912828ZL7	UST 0.375% 04/30/2025				1,509						8,585		
91282CAB7	UST 0.250% 07/31/2025	625						625					
91282CAJ0	UST 0.250% 08/31/2025		663						663				
91282CCF6	UST 0.750% 05/31/2026					1,313						1,313	
91282CCJ8	UST 0.875% 06/30/2026						1,094						1,094
91282CCL3	UST 0.375% 07/15/2024	1,016											
91282CCT6	UST 0.375% 08/15/2024		1,855										
91282CCW9	UST 0.750% 08/31/2026		1,875						1,875				
91282CCZ2	UST 0.875% 09/30/2026			3,281						3,281			
91282CDZ1	UST 1.500% 02/15/2025		5,625								42,158		
91282CEF4	UST 2.500% 03/31/2027			10,938						10,938			
91282CEN7	UST 2.750% 04/30/2027				12,719						12,719		
91282CET4	UST 2.625% 05/31/2027					3,938						3,938	
91282CEW7	UST 3.250% 06/30/2027						10,563						10,563
91282CFB2	UST 2.750% 07/31/2027	12,788						12,788					
91282CFH9	UST 3.125% 08/31/2027		7,813						7,813				
91282CFU0	UST 4.125% 10/31/2027				7,941						7,941		
91282CFZ9	UST 3.875% 11/30/2027					6,781						6,781	
91282CGC9	UST 3.875% 12/31/2027						9,591						9,591
91282CGE5	UST 3.875% 01/15/2026	8,719						8,719					
91282CGH8	UST 3.500% 01/31/2028	15,750										15,750	

City of Reynoldsburg Operating Account
PROJECTED INCOME SCHEDULE
As of June 30, 2024



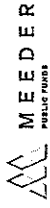
CUSIP	SECURITY DESCRIPTION	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
91282CGP0	UST 4.000% 02/29/2028		12,100						12,100				
91282CGV7	UST 3.750% 04/15/2026			15,000						15,000			
91282CJF9	UST 4.875% 10/31/2028				10,725						10,725		
91282CJN2	UST 4.375% 11/30/2028					6,563						6,563	
91282CJW2	UST 4.000% 01/31/2029	6,500						6,500					
91282CKT7	UST 4.500% 05/31/2029					2,813						2,813	
949764HE7	Wells Fargo Bank, National Association 5.050% 10/31/2028	1,064	1,064	1,029	1,064	1,029	1,064	1,064	961	1,064	1,029	1,064	1,029
TOTAL		110,977	111,016	118,699	103,986	145,268	81,550	143,639	132,130	140,566	89,921	162,894	81,233

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POSITION STATEMENT
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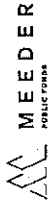
CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
Cash and Cash Equivalents											
31846V567	First American Funds, Inc.	6/28/2024 6/28/2024	\$1,972,893.07	\$1,972,893.07	\$1,972,893.07	5.19%	0.003 0.003	\$1.00 \$1,972,893.07	\$0.00	2.80%	AAAm
STAROHIO	STAR Ohio XX812	6/28/2024 6/28/2024	\$12,097,808.19	\$12,097,808.19	\$12,097,808.19	5.45%	0.003 0.003	\$1.00 \$12,097,808.19	\$0.00	17.17%	AAAm
	SubTotal		\$14,070,701.26	\$14,070,701.26	\$14,070,701.26	5.41%		\$14,070,701.26	\$0.00	19.97%	
Agency Bond											
3130AN3E8	FHLB 0.520% 07/12/2024	7/6/2021 7/12/2021	\$500,000.00	\$499,850.00	\$499,850.00	0.53%	0.038 0.040	\$99.80 \$498,990.00	(\$860.00)	0.71%	Aaa AA+
3130AGWK7	FHLB 1.500% 08/15/2024	11/6/2019 11/7/2019	\$500,000.00	\$495,935.00	\$495,935.00	1.68%	0.132 0.130	\$99.49 \$497,470.00	\$1,535.00	0.71%	Aaa AA+
3130ANDX5	FHLB 0.500% 08/16/2024	7/21/2021 8/16/2021	\$750,000.00	\$750,000.00	\$750,000.00	0.50%	0.134 0.133	\$99.32 \$744,915.00	(\$5,085.00)	1.06%	Aaa AA+
3133EL4J0	FFCB 0.470% 08/19/2024	8/20/2020 8/21/2020	\$100,000.00	\$100,000.00	\$100,000.00	0.47%	0.142 0.141	\$99.25 \$99,251.00	(\$749.00)	0.14%	Aaa AA+
3136G4Z71	FNMA 0.450% 08/26/2024	8/28/2020 8/31/2020	\$750,000.00	\$749,700.00	\$749,700.00	0.46%	0.162 0.159	\$99.15 \$743,640.00	(\$6,060.00)	1.06%	Aaa AA+
3130ANK58	FHLB 0.450% 08/26/2024	8/17/2021 8/26/2021	\$555,000.00	\$554,583.75	\$554,583.75	0.48%	0.162 0.160	\$99.18 \$550,443.45	(\$4,140.30)	0.78%	Aaa AA+
3134GWN44	FMCC 0.450% 09/11/2024	9/3/2020 9/11/2020	\$500,000.00	\$500,000.00	\$500,000.00	0.45%	0.205 0.202	\$98.96 \$494,775.00	(\$5,225.00)	0.70%	Aaa AA+
3130AFBC0	FHLB 3.250% 09/13/2024	4/10/2024 4/11/2024	\$500,000.00	\$495,435.50 \$1,263.89	\$496,699.39	5.45%	0.211 0.207	\$99.49 \$497,440.00	\$2,004.50	0.71%	Aaa AA+
3136G43H4	FNMA 0.400% 09/16/2024	9/8/2020 9/16/2020	\$500,000.00	\$500,000.00	\$500,000.00	0.40%	0.219 0.216	\$98.90 \$494,495.00	(\$5,505.00)	0.70%	Aaa AA+
3135G0W66	FNMA 1.625% 10/15/2024	12/24/2019 12/26/2019	\$500,000.00	\$495,970.00	\$495,970.00	1.80%	0.299 0.293	\$98.88 \$494,400.00	(\$1,570.00)	0.70%	Aaa AA+
3135G0W66	FNMA 1.625% 10/15/2024	11/5/2019 11/6/2019	\$1,000,000.00	\$995,010.00	\$995,010.00	1.73%	0.299 0.293	\$98.88 \$988,800.00	(\$6,210.00)	1.40%	Aaa AA+
3133EK4Y9	FFCB 1.650% 11/01/2024	11/6/2019 11/7/2019	\$500,000.00	\$498,145.00	\$498,145.00	1.73%	0.345 0.338	\$98.69 \$493,455.00	(\$4,690.00)	0.70%	Aaa AA+
3133EK6J0	FFCB 1.625% 11/08/2024	11/6/2019 11/8/2019	\$500,000.00	\$497,545.00	\$497,545.00	1.73%	0.364 0.356	\$98.61 \$493,065.00	(\$4,480.00)	0.70%	Aaa AA+

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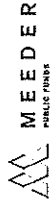
CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
3133ENKS8	FFCB 1.125% 01/06/2025	9/16/2022 9/19/2022	\$500,000.00	\$469,556.00	\$469,556.00	3.92%	0.526 0.512	\$97.86 \$489,315.00	\$19,759.00	0.69%	Aaa AA+
3133EMSJ2	FFCB 0.430% 03/03/2025	8/12/2022 8/15/2022	\$500,000.00	\$465,545.00	\$465,545.00	3.27%	0.679 0.663	\$96.86 \$484,290.00	\$18,745.00	0.69%	Aaa AA+
3130AUZC1	FHLB 4.625% 03/14/2025	4/10/2024 4/11/2024	\$400,000.00	\$397,817.60 \$1,387.50	\$399,205.10	5.23%	0.710 0.683	\$99.61 \$398,452.00	\$634.40	0.57%	Aaa AA+
3133EMTQ5	FFCB 0.700% 03/17/2025	3/19/2021 3/22/2021	\$500,000.00	\$499,625.00	\$499,625.00	0.72%	0.718 0.699	\$96.72 \$483,620.00	(\$16,005.00)	0.69%	Aaa AA+
880591EW8	TNNLL 0.750% 05/15/2025	8/12/2022 8/15/2022	\$500,000.00	\$467,069.50	\$467,069.50	3.27%	0.879 0.856	\$96.16 \$480,820.00	\$13,750.50	0.68%	Aaa AA+
3133EMZW5	FFCB 0.730% 05/19/2025	5/12/2021 5/19/2021	\$250,000.00	\$250,000.00	\$250,000.00	0.73%	0.890 0.867	\$95.98 \$239,957.50	(\$10,042.50)	0.34%	Aaa AA+
3134GWP91	FMCC 0.500% 06/16/2025	9/16/2020 9/17/2020	\$750,000.00	\$750,000.00	\$750,000.00	0.50%	0.967 0.941	\$95.44 \$715,800.00	(\$34,200.00)	1.02%	Aaa AA+
3130AMSB9	FHLB 0.700% 06/16/2025	6/3/2021 6/16/2021	\$250,000.00	\$250,000.00	\$250,000.00	0.70%	0.967 0.943	\$95.82 \$239,552.50	(\$10,447.50)	0.34%	Aaa AA+
3130ANHA1	FHLB 0.750% 08/26/2025	8/10/2021 8/26/2021	\$220,000.00	\$219,890.00	\$219,890.00	0.76%	1.162 1.129	\$95.24 \$209,536.80	(\$10,353.20)	0.30%	Aaa AA+
3133EL7K4	FFCB 0.550% 09/16/2025	9/16/2020 9/17/2020	\$750,000.00	\$750,000.00	\$750,000.00	0.55%	1.219 1.186	\$94.74 \$710,572.50	(\$39,427.50)	1.01%	Aaa AA+
3133EMBH4	FFCB 0.530% 09/29/2025	9/29/2020 10/1/2020	\$675,000.00	\$674,325.00	\$674,325.00	0.55%	1.255 1.221	\$94.52 \$638,037.00	(\$36,288.00)	0.91%	Aaa AA+
3133EMBH4	FFCB 0.530% 09/29/2025	10/1/2020 10/2/2020	\$400,000.00	\$399,600.00	\$399,600.00	0.55%	1.255 1.221	\$94.52 \$378,096.00	(\$21,504.00)	0.54%	Aaa AA+
3134GWW93	FMCC 0.550% 09/30/2025	10/7/2020 10/8/2020	\$250,000.00	\$249,878.33	\$249,878.33	0.56%	1.258 1.224	\$94.64 \$236,610.00	(\$13,268.33)	0.34%	Aaa AA+
3133EMCP5	FFCB 0.520% 10/14/2025	10/2/2020 10/14/2020	\$75,000.00	\$74,906.25	\$74,906.25	0.55%	1.296 1.261	\$94.38 \$70,786.50	(\$4,119.75)	0.10%	Aaa AA+
3134GWZV1	FMCC 0.650% 10/22/2025	10/9/2020 10/23/2020	\$100,000.00	\$100,000.00	\$100,000.00	0.65%	1.318 1.282	\$94.53 \$94,529.00	(\$5,471.00)	0.13%	Aaa AA+
3135G06G3	FNMA 0.500% 11/07/2025	3/2/2021 3/5/2021	\$125,000.00	\$124,161.25	\$124,161.25	0.65%	1.362 1.326	\$94.20 \$117,743.75	(\$6,417.50)	0.17%	Aaa AA+
3135GA2Z3	FNMA 0.560% 11/17/2025	11/5/2020 11/17/2020	\$240,000.00	\$240,000.00	\$240,000.00	0.56%	1.389 1.352	\$94.07 \$225,768.00	(\$14,232.00)	0.32%	Aaa AA+
3133EMHF2	FFCB 0.600% 11/24/2025	12/1/2020 12/2/2020	\$325,000.00	\$324,756.25	\$324,756.25	0.62%	1.408 1.370	\$94.09 \$305,779.50	(\$18,976.75)	0.43%	Aaa AA+

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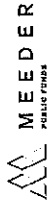
CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
3130AKJR8	FHLB 0.570% 12/16/2025	12/11/2020 12/16/2020	\$650,000.00	\$649,675.00	\$649,675.00	0.58%	1.468 1.429	\$93.80 \$609,687.00	(\$39,988.00)	0.87%	Aaa AA+
3130AKJR8	FHLB 0.570% 12/16/2025	12/14/2020 12/16/2020	\$110,000.00	\$109,945.00	\$109,945.00	0.58%	1.468 1.429	\$93.80 \$103,177.80	(\$6,767.20)	0.15%	Aaa AA+
3133EMIND0	FFCB 0.570% 01/20/2026	1/11/2021 1/20/2021	\$100,000.00	\$99,850.00	\$99,850.00	0.60%	1.564 1.519	\$93.55 \$93,549.00	(\$6,301.00)	0.13%	Aaa AA+
3130AKXB7	FHLB 0.580% 02/11/2026	2/24/2021 3/1/2021	\$250,000.00	\$249,000.00	\$249,000.00	0.66%	1.625 1.576	\$93.16 \$232,892.50	(\$16,107.50)	0.33%	Aaa AA+
3130AKXD3	FHLB 0.750% 02/17/2026	6/16/2022 6/22/2022	\$550,000.00	\$495,000.00	\$495,000.00	3.61%	1.641 1.590	\$93.69 \$515,278.50	\$20,278.50	0.73%	Aaa AA+
3130AL5X8	FHLB 0.650% 02/24/2026	2/9/2021 2/24/2021	\$250,000.00	\$250,000.00	\$250,000.00	0.65%	1.660 1.610	\$93.12 \$232,802.50	(\$17,197.50)	0.33%	Aaa AA+
3133EMUK6	FFCB 1.050% 03/25/2026	3/18/2021 3/25/2021	\$500,000.00	\$500,000.00	\$500,000.00	1.05%	1.740 1.682	\$93.78 \$468,920.00	(\$31,080.00)	0.67%	Aaa AA+
3133EPUD5	FFCB 4.750% 05/28/2026	9/20/2023 9/21/2023	\$750,000.00	\$746,970.00	\$746,970.00	4.91%	1.915 1.804	\$99.91 \$749,355.00	\$2,385.00	1.06%	Aaa AA+
3130AN4T4	FHLB 0.875% 06/12/2026	9/30/2021 10/1/2021	\$750,000.00	\$747,285.00	\$747,285.00	0.95%	1.956 1.897	\$92.68 \$695,122.50	(\$52,162.50)	0.99%	Aaa AA+
3133ENHV5	FFCB 1.390% 06/22/2026	12/16/2021 12/22/2021	\$400,000.00	\$400,000.00	\$400,000.00	1.39%	1.984 1.911	\$93.60 \$374,380.00	(\$25,620.00)	0.53%	Aaa AA+
3133EPPE9	FFCB 4.375% 07/06/2026	8/14/2023 8/15/2023	\$500,000.00	\$494,595.00	\$494,595.00	4.78%	2.022 1.872	\$99.21 \$496,030.00	\$1,435.00	0.70%	Aaa AA+
3130ANN71	FHLB 1.050% 08/26/2026	8/10/2021 8/26/2021	\$650,000.00	\$649,707.50	\$649,707.50	1.06%	2.162 2.081	\$92.33 \$600,145.00	(\$49,562.50)	0.85%	Aaa AA+
3130ANW89	FHLB 1.050% 09/17/2026	8/30/2021 9/17/2021	\$500,000.00	\$500,000.00	\$500,000.00	1.05%	2.222 2.140	\$92.14 \$460,715.00	(\$39,285.00)	0.65%	Aaa AA+
3130ANYN4	FHLB 1.000% 09/30/2026	9/15/2021 9/30/2021	\$425,000.00	\$425,000.00	\$425,000.00	1.00%	2.258 2.176	\$91.89 \$390,541.00	(\$34,459.00)	0.55%	Aaa AA+
3130AKM45	FHLB 0.600% 10/29/2026	6/29/2022 6/30/2022	\$550,000.00	\$488,658.50	\$488,658.50	3.35%	2.337 2.260	\$90.76 \$499,180.00	\$10,521.50	0.71%	Aaa AA+
3130A9YY1	FHLB 2.125% 12/11/2026	6/13/2023 6/14/2023	\$500,000.00	\$467,210.00	\$467,210.00	4.16%	2.455 2.346	\$94.22 \$471,105.00	\$3,895.00	0.67%	Aaa AA+
3133ENHA1	FFCB 1.500% 12/14/2026	12/9/2021 12/14/2021	\$100,000.00	\$100,000.00	\$100,000.00	1.50%	2.463 2.353	\$92.35 \$92,351.00	(\$7,649.00)	0.13%	Aaa AA+
3130AQKJ1	FHLB 1.700% 01/28/2027	7/14/2022 7/15/2022	\$385,000.00	\$358,600.55	\$358,600.55	3.34%	2.586 2.433	\$92.88 \$357,595.70	(\$1,004.85)	0.51%	Aaa AA+

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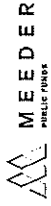
CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
3130AL2X1	FHLB 0.850% 02/17/2027	6/29/2022 6/30/2022	\$500,000.00	\$446,700.00	\$446,700.00	3.35%	2.641 2.541	\$90.65 \$453,250.00	\$6,550.00	0.64%	Aaa AA+
3133ENQ29	FFCB 4.000% 09/29/2027	9/23/2022 9/30/2022	\$325,000.00	\$323,791.00	\$323,791.00	4.08%	3.255 2.983	\$98.35 \$319,644.00	(\$4,147.00)	0.45%	Aaa AA+
3133ENQ29	FFCB 4.000% 09/29/2027	4/28/2023 5/1/2023	\$589,000.00	\$595,850.07	\$595,850.07	3.71%	3.255 2.983	\$98.35 \$579,293.28	(\$16,556.79)	0.82%	Aaa AA+
742651DZ2	PEFCO 3.900% 10/15/2027	4/27/2023 5/3/2023	\$210,000.00	\$210,336.00	\$210,336.00	3.86%	3.299 3.030	\$97.93 \$205,650.90	(\$4,685.10)	0.29%	Aaa AA+
742651DZ2	PEFCO 3.900% 10/15/2027	4/28/2023 5/3/2023	\$200,000.00	\$199,680.00	\$199,680.00	3.94%	3.299 3.030	\$97.93 \$195,858.00	(\$3,822.00)	0.28%	Aaa AA+
3133EK6P6	FFCB 1.900% 11/1/2027	4/28/2023 5/1/2023	\$430,000.00	\$398,119.80	\$398,119.80	3.69%	3.375 3.195	\$91.58 \$393,772.50	(\$4,347.30)	0.56%	Aaa AA+
3133EN3H1	FFCB 4.000% 11/29/2027	11/22/2022 11/29/2022	\$275,000.00	\$274,065.00	\$274,065.00	4.08%	3.422 3.146	\$98.31 \$270,352.50	(\$3,712.50)	0.38%	Aaa AA+
3130ATUS4	FHLB 4.250% 12/10/2027	12/29/2022 12/30/2022	\$490,000.00	\$493,866.10	\$493,866.10	4.07%	3.452 3.166	\$99.18 \$485,972.20	(\$7,893.90)	0.69%	Aaa AA+
3133EL5Y6	FFCB 1.000% 03/02/2028	3/24/2023 3/27/2023	\$750,000.00	\$654,375.00	\$654,375.00	3.86%	3.679 3.487	\$87.94 \$659,535.00	\$5,160.00	0.94%	Aaa AA+
880591EZ1	TVA 3.875% 03/15/2028	8/9/2023 8/10/2023	\$500,000.00	\$492,297.50	\$492,297.50	4.25%	3.715 3.376	\$97.93 \$489,655.00	(\$2,642.50)	0.69%	Aaa AA+
3133EPFU4	FFCB 3.500% 04/12/2028	4/17/2023 4/18/2023	\$1,000,000.00	\$984,943.00	\$984,943.00	3.83%	3.792 3.473	\$96.89 \$966,870.00	(\$18,073.00)	1.37%	Aaa AA+
3133EPHT5	FFCB 3.625 05/03/28	4/27/2023 5/3/2023	\$500,000.00	\$497,255.00	\$497,255.00	3.75%	3.849 3.522	\$97.15 \$485,725.00	(\$11,530.00)	0.89%	Aaa AA+
3133EJPN3	FFCB 3.300% 05/17/2028	5/16/2023 5/18/2023	\$610,000.00	\$598,904.10	\$598,904.10	3.70%	3.888 3.578	\$95.99 \$585,508.50	(\$13,395.60)	0.83%	Aaa AA+
3130AWC24	FHLB 4.000% 06/09/2028	6/22/2023 6/30/2023	\$255,000.00	\$253,870.35	\$253,870.35	4.10%	3.951 3.602	\$98.78 \$251,878.80	(\$1,991.55)	0.36%	Aaa AA+
3133EPQD0	FEDERAL FARM 4.25% 07/17/2028	7/11/2023 7/17/2023	\$800,000.00	\$797,576.00	\$797,576.00	4.32%	4.055 3.611	\$99.25 \$794,008.00	(\$3,568.00)	1.13%	Aaa AA+
3133EPJE6	FFCB 3.500% 08/09/2028	8/2/2023 8/10/2023	\$1,000,000.00	\$962,450.00	\$962,450.00	4.34%	4.118 3.727	\$96.74 \$967,440.00	\$4,990.00	1.37%	Aaa AA+
3133EPWK7	FFCB 4.500% 09/22/2028	10/2/2023 10/3/2023	\$1,000,000.00	\$987,669.00	\$987,669.00	4.78%	4.238 3.774	\$100.29 \$1,002,870.00	\$15,201.00	1.42%	Aaa AA+
3133EPA47	FFCB 4.875 11/01/28	10/25/2023 11/1/2023	\$650,000.00	\$648,119.55	\$648,119.55	4.94%	4.348 3.856	\$101.78 \$661,596.00	\$13,476.45	0.94%	Aaa AA+

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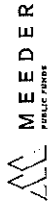
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3133EPN50	FEDERAL FARM 4.25% 12/15/2028	12/27/2023 12/28/2023	\$490,000.00	\$498,413.30	\$498,413.30	3.87%	4.468 4.017	\$99.45 \$487,285.40	(\$11,127.90)	0.69%	Aaa AA+
3133EPW84	FFCB 3.875% 01/18/29	2/1/2024 2/2/2024	\$600,000.00	\$600,528.00 \$904.17	\$601,432.17	3.86%	4.562 4.055	\$98.08 \$588,498.00	(\$12,030.00)	0.84%	Aaa AA+
3133EP4A0	FFCB 4.250% 02/28/2029	2/28/2024 2/29/2024	\$600,000.00	\$598,314.00 \$70.83	\$598,384.83	4.31%	4.674 4.133	\$99.57 \$597,414.00	(\$900.00)	0.85%	Aaa AA+
	SubTotal		\$33,659,000.00	\$33,087,923.75 \$3,626.39	\$33,091,550.14	2.56%		\$32,495,310.08	(\$592,613.67)	46.11%	
Municipal Bond											
680616X95	Olentangy Local School District 0.521% 12/01/2024	9/16/2021 10/13/2021	\$500,000.00	\$500,000.00	\$500,000.00	0.52%	0.427 0.418	\$97.99 \$489,950.00	(\$10,050.00)	0.70%	AAA
353172V75	Franklin County Board of Commissioners 0.600% 06/01/2025	6/17/2021 7/7/2021	\$345,000.00	\$345,000.00	\$345,000.00	0.60%	0.926 0.903	\$95.89 \$330,813.60	(\$14,186.40)	0.47%	Aaa AAA
	SubTotal		\$845,000.00	\$845,000.00	\$845,000.00	0.55%		\$820,763.60	(\$24,236.40)	1.16%	
Negotiable Certificate of Deposit											
75472RAK7	Raymond James Bank, National Association 1.800% 11/08/2024	11/5/2019 11/8/2019	\$247,000.00	\$246,506.00	\$246,506.00	1.84%	0.364 0.356	\$98.66 \$243,687.73	(\$2,818.27)	0.35%	
27002YFE1	Eagle Bancorp, Inc. 3.300% 08/18/2025	8/9/2022 8/18/2022	\$249,000.00	\$248,626.50	\$248,626.50	3.35%	1.140 1.091	\$97.90 \$243,761.04	(\$4,865.46)	0.35%	
32110YUD5	First National Bank of America 0.650% 09/08/2025	8/23/2021 9/8/2021	\$249,000.00	\$248,377.50	\$248,377.50	0.71%	1.197 1.163	\$94.77 \$235,982.28	(\$12,395.22)	0.33%	
549104VF1	Luana Savings Bank 0.450% 12/30/2025	12/22/2020 12/30/2020	\$249,000.00	\$248,103.60	\$248,103.60	0.52%	1.507 1.464	\$93.36 \$232,458.93	(\$15,644.67)	0.33%	
856283S31	State Bank of India 0.600% 02/25/2026	2/9/2021 2/25/2021	\$249,000.00	\$247,755.00	\$247,755.00	0.70%	1.663 1.613	\$93.02 \$231,607.35	(\$16,147.65)	0.33%	
89235MKY6	Toyota Financial Savings Bank 0.900% 04/22/2026	4/14/2021 4/22/2021	\$248,000.00	\$247,008.00	\$247,008.00	0.99%	1.816 1.759	\$92.97 \$230,558.16	(\$16,449.84)	0.33%	
066519RW1	BankUnited, FSB 1.350% 12/08/2026	11/30/2021 12/10/2021	\$249,000.00	\$247,755.00	\$247,755.00	1.45%	2.447 2.342	\$91.87 \$228,751.32	(\$19,003.68)	0.32%	

City of Reynoldsburg Operating Account
POSITION STATEMENT
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CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
02589ABQ4	American Express National Bank 2.000% 03/09/2027	3/2/2022 3/9/2022	\$247,000.00	\$245,765.00	\$245,765.00	2.11%	2.696 2.555	\$92.78 \$229,176.48	(\$16,588.52)	0.33%	
856285Q95	State Bank of India 3.450% 08/16/2027	8/9/2022 8/16/2022	\$245,000.00	\$243,775.00	\$243,775.00	3.56%	3.134 2.884	\$96.02 \$235,256.35	(\$8,518.65)	0.33%	
14042RTS0	Capital One, National Association 3.400% 08/17/2027	8/10/2022 8/17/2022	\$245,000.00	\$243,775.00	\$243,775.00	3.51%	3.137 2.889	\$95.88 \$234,898.65	(\$8,876.35)	0.33%	
14042TJN8	Capital One Bank (USA), National Association 3.400% 08/17/2027	8/10/2022 8/17/2022	\$245,000.00	\$243,775.00	\$243,775.00	3.51%	3.137 2.889	\$95.88 \$234,898.65	(\$8,876.35)	0.33%	
732329BD8	Ponce Bank 3.500% 09/15/2027	8/30/2022 9/15/2022	\$249,000.00	\$248,626.50	\$248,626.50	3.53%	3.216 2.964	\$96.11 \$239,323.86	(\$9,302.64)	0.34%	
09582YAF9	Blue Ridge Bank Inc. 4.200% 02/28/2028	2/15/2023 2/28/2023	\$244,000.00	\$242,889.80	\$242,889.80	4.30%	3.671 3.310	\$98.25 \$239,734.88	(\$3,154.92)	0.34%	
313812EG0	The Federal Savings Bank 4.500% 06/28/2028	6/22/2023 6/30/2023	\$249,000.00	\$247,941.75	\$247,941.75	4.60%	4.003 3.585	\$101.83 \$253,556.70	\$5,614.95	0.36%	
910286GN7	United Fidelity Bank, FSB 4.500% 06/29/2028	6/22/2023 6/30/2023	\$249,000.00	\$248,190.75	\$248,190.75	4.57%	4.005 3.586	\$101.68 \$253,185.69	\$4,994.94	0.36%	
227563DC4	Cross River Bank 4.500% 06/30/2028	6/21/2023 6/30/2023	\$244,000.00	\$242,902.00	\$242,902.00	4.60%	4.008 3.559	\$101.57 \$247,825.92	\$4,923.92	0.35%	
949764HE7	Wells Fargo Bank, National Association 5.050% 10/31/2028	10/23/2023 10/31/2023	\$248,000.00	\$246,884.00	\$246,884.00	5.15%	4.345 3.807	\$101.71 \$252,235.84	\$5,351.84	0.36%	
61768E4J9	Morgan Stanley Private Bank, National Association 4.650% 05/30/2029	5/22/2024 5/30/2024	\$244,000.00	\$242,963.00	\$242,963.00	4.75%	4.923 4.337	\$100.35 \$244,854.00	\$1,891.00	0.35%	
07371BVV0	Beal Bank 4.650% 05/30/2029	5/22/2024 6/5/2024	\$244,000.00	\$242,963.00	\$242,963.00	4.75%	4.923 4.340	\$100.38 \$244,936.96	\$1,973.96	0.35%	
07371DR58	Beal Bank USA 4.650% 05/30/2029	5/23/2024 6/5/2024	\$244,000.00	\$242,963.00	\$242,963.00	4.75%	4.923 4.340	\$100.38 \$244,936.96	\$1,973.96	0.35%	
61690DR17	Morgan Stanley Bank, National Association 4.650% 05/30/2029	5/22/2024 5/30/2024	\$244,000.00	\$242,963.00	\$242,963.00	4.75%	4.923 4.338	\$100.42 \$245,029.68	\$2,066.68	0.35%	

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CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
SubTotal			\$5,181,000.00	\$5,160,508.40	\$5,160,508.40	3.28%		\$5,046,657.43	(\$113,850.97)	7.16%	

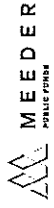
U.S. Treasury Bond

9128283V0	UST 2.500%	7/18/2022 7/19/2022	\$275,000.00	\$270,423.83	\$270,423.83	3.19%	0.595 0.575	\$98.37 \$270,517.50	\$93.67	0.38%	Aaa AA+
912828Y95	UST 1.875%	6/29/2022 6/30/2022	\$500,000.00	\$475,585.94	\$475,585.94	3.16%	2.090 1.995	\$94.41 \$472,070.00	(\$3,515.94)	0.67%	Aaa AA+
SubTotal			\$775,000.00	\$746,009.77	\$746,009.77	3.17%		\$742,587.50	(\$3,422.27)	1.05%	

U.S. Treasury Note

91282CCL3	UST 0.375%	7/29/2021 7/30/2021	\$500,000.00	\$499,921.88	\$499,921.88	0.38%	0.047 0.048	\$99.77 \$498,840.00	(\$1,081.88)	0.71%	Aaa AA+
91282CCT6	UST 0.375%	8/23/2021 8/24/2021	\$500,000.00	\$499,082.03	\$499,082.03	0.44%	0.132 0.130	\$99.34 \$496,700.00	(\$2,382.03)	0.70%	Aaa AA+
91282CDZ1	UST 1.500%	7/25/2022 7/26/2022	\$250,000.00	\$240,634.77	\$240,634.77	3.03%	0.636 0.617	\$97.65 \$244,120.00	\$3,485.23	0.35%	Aaa AA+
91282CDZ1	UST 1.500%	9/16/2022 9/19/2022	\$500,000.00	\$472,832.03	\$472,832.03	3.89%	0.636 0.617	\$97.65 \$488,240.00	\$15,407.97	0.69%	Aaa AA+
91282ZL7	UST 0.375%	8/26/2021 8/27/2021	\$805,000.00	\$797,924.80	\$797,924.80	0.62%	0.838 0.818	\$96.09 \$773,492.30	(\$24,432.50)	1.10%	Aaa AA+
91282CAB7	UST 0.250%	8/23/2021 8/24/2021	\$500,000.00	\$492,753.91	\$492,753.91	0.62%	1.090 1.063	\$94.94 \$474,690.00	(\$18,063.91)	0.67%	Aaa AA+
91282CAJ0	UST 0.250%	8/10/2021 8/11/2021	\$530,000.00	\$520,932.03	\$520,932.03	0.68%	1.175 1.146	\$94.59 \$501,327.00	(\$19,605.03)	0.71%	Aaa AA+
91282CGE5	UST 3.875%	7/28/2023 7/31/2023	\$450,000.00	\$441,158.20	\$441,158.20	4.73%	1.551 1.459	\$98.49 \$443,214.00	\$2,055.80	0.63%	Aaa AA+
91282CGV7	UST 3.750%	8/14/2023 8/15/2023	\$800,000.00	\$780,562.50	\$780,562.50	4.73%	1.797 1.702	\$98.19 \$785,528.00	\$4,965.50	1.11%	Aaa AA+
91282CCF6	UST 0.750%	7/6/2021 7/7/2021	\$350,000.00	\$349,398.44	\$349,398.44	0.79%	1.923 1.867	\$92.71 \$324,488.50	(\$24,909.94)	0.46%	Aaa AA+
91282CCJ8	UST 0.875%	6/29/2021 6/30/2021	\$250,000.00	\$249,707.03	\$249,707.03	0.90%	2.005 1.937	\$92.74 \$231,845.00	(\$17,862.03)	0.33%	Aaa AA+
91282CCW9	UST 0.750%	9/1/2021 9/2/2021	\$500,000.00	\$499,277.34	\$499,277.34	0.78%	2.175 2.106	\$91.96 \$459,805.00	(\$39,472.34)	0.65%	Aaa AA+
91282CCZ2	UST 0.875%	9/28/2021 9/30/2021	\$750,000.00	\$745,048.83	\$745,048.83	1.01%	2.258 2.184	\$92.03 \$690,202.50	(\$54,846.33)	0.98%	Aaa AA+

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912828YQ7	UST 1.625% 10/31/2026	7/28/2023 7/31/2023	\$425,000.00	\$388,758.79	\$388,758.79	4.47%	2.342 2.248	\$93.39 \$396,911.75	\$8,152.96	0.56%	Aaa AA+
912828U24	UST 2.000% 11/15/2026	6/29/2022 6/30/2022	\$525,000.00	\$499,652.34	\$499,652.34	3.19%	2.384 2.279	\$94.10 \$494,035.50	(\$5,616.84)	0.70%	Aaa AA+
912828U24	UST 2.000% 11/15/2026	7/28/2023 7/31/2023	\$425,000.00	\$393,158.21	\$393,158.21	4.47%	2.384 2.279	\$94.10 \$399,933.50	\$6,775.29	0.57%	Aaa AA+
912828Z78	UST 1.500% 01/31/2027	6/29/2022 6/30/2022	\$550,000.00	\$510,941.41	\$510,941.41	3.18%	2.595 2.478	\$92.66 \$509,074.50	(\$1,866.91)	0.72%	Aaa AA+
912828V98	UST 2.250% 02/15/2027	7/20/2023 7/21/2023	\$400,000.00	\$373,031.25	\$373,031.25	4.31%	2.636 2.492	\$94.30 \$377,204.00	\$4,172.75	0.54%	Aaa AA+
91282CE4	UST 2.500% 03/31/2027	6/29/2022 6/30/2022	\$375,000.00	\$364,042.97	\$364,042.97	3.17%	2.756 2.602	\$94.82 \$355,575.00	(\$8,467.97)	0.50%	Aaa AA+
91282CE4	UST 2.500% 03/31/2027	8/9/2023 8/10/2023	\$500,000.00	\$470,488.28	\$470,488.28	4.27%	2.756 2.602	\$94.82 \$474,100.00	\$3,611.72	0.67%	Aaa AA+
91282CEN7	UST 2.750% 04/30/2027	4/28/2022 5/2/2022	\$525,000.00	\$521,411.13	\$521,411.13	2.90%	2.838 2.673	\$95.31 \$500,372.25	(\$21,038.88)	0.71%	Aaa AA+
91282CEN7	UST 2.750% 04/30/2027	7/20/2023 7/21/2023	\$400,000.00	\$379,015.63	\$379,015.63	4.27%	2.838 2.673	\$95.31 \$381,236.00	\$2,220.37	0.54%	Aaa AA+
912828X88	UST 2.375% 05/15/2027	6/9/2022 6/10/2022	\$500,000.00	\$483,593.75	\$483,593.75	3.10%	2.879 2.726	\$94.22 \$471,115.00	(\$12,478.75)	0.67%	Aaa AA+
912828X88	UST 2.375% 05/15/2027	9/20/2023 9/21/2023	\$400,000.00	\$369,875.00	\$369,875.00	4.64%	2.879 2.726	\$94.22 \$376,892.00	\$7,017.00	0.53%	Aaa AA+
91282CET4	UST 2.625% 05/31/2027	6/29/2022 6/30/2022	\$300,000.00	\$292,734.38	\$292,734.38	3.16%	2.923 2.760	\$94.86 \$284,589.00	(\$8,145.38)	0.40%	Aaa AA+
91282CEW7	UST 3.250% 06/30/2027	9/16/2022 9/19/2022	\$650,000.00	\$638,294.92	\$638,294.92	3.66%	3.005 2.774	\$96.54 \$627,529.50	(\$10,765.42)	0.89%	Aaa AA+
91282CFB2	UST 2.750% 07/31/2027	8/12/2022 8/15/2022	\$255,000.00	\$252,679.10	\$252,679.10	2.95%	3.090 2.879	\$95.00 \$242,250.00	(\$10,429.10)	0.34%	Aaa AA+
91282CFB2	UST 2.750% 07/31/2027	2/27/2023 2/28/2023	\$675,000.00	\$633,788.08	\$633,788.08	4.28%	3.090 2.879	\$95.00 \$641,250.00	\$7,461.92	0.91%	Aaa AA+
91282CFH9	UST 3.125% 08/31/2027	8/11/2023 8/14/2023	\$500,000.00	\$476,367.19	\$476,367.19	4.41%	3.175 2.945	\$96.00 \$480,000.00	\$3,632.81	0.68%	Aaa AA+
91282CFU0	UST 4.125% 10/31/2027	12/15/2022 12/16/2022	\$385,000.00	\$392,579.69	\$392,579.69	3.68%	3.342 3.065	\$98.97 \$381,015.25	(\$11,564.44)	0.54%	Aaa AA+
91282CFZ9	UST 3.875% 11/30/2027	11/23/2022 11/30/2022	\$350,000.00	\$349,412.11	\$349,412.11	3.91%	3.425 3.156	\$98.18 \$343,616.00	(\$5,796.11)	0.49%	Aaa AA+

POSITION STATEMENT

As of June 30, 2024



CUSIP	Security Description	Trade Date/ Settlement Date	Par Value	Principal Cost/ Purchased Interest	Total Cost	Yield at Cost	Maturity/ Duration	Market Price/ Market Value	Unrealized Gain/ (Loss)	% of Assets	Moody's/ S&P Rating
91282CGC9	UST 3.875% 12/31/2027	5/17/2023 5/19/2023	\$250,000.00	\$252,753.91	\$252,753.91	3.61%	3.510 3.177	\$98.18 \$245,440.00	(\$7,313.91)	0.35%	Aaa AA+
91282CGC9	UST 3.875% 12/31/2027	5/19/2023 5/22/2023	\$245,000.00	\$246,502.54	\$246,502.54	3.73%	3.510 3.177	\$98.18 \$240,531.20	(\$5,971.34)	0.34%	Aaa AA+
91282CGH8	UST 3.500% 01/31/2028	1/27/2023 1/31/2023	\$900,000.00	\$894,937.50	\$894,937.50	3.62%	3.595 3.281	\$96.95 \$872,505.00	(\$22,432.50)	1.24%	Aaa AA+
91282CGP0	UST 4.000% 02/29/2028	2/23/2023 3/1/2023	\$605,000.00	\$600,297.07	\$600,297.07	4.17%	3.674 3.330	\$98.58 \$596,421.10	(\$3,875.97)	0.85%	Aaa AA+
91282CJF9	UST 4.875% 10/31/2028	11/14/2023 11/15/2023	\$440,000.00	\$448,181.25	\$448,181.25	4.45%	4.345 3.855	\$102.02 \$448,901.20	\$719.95	0.64%	Aaa AA+
91282CJN2	UST 4.375% 11/30/2028	11/29/2023 11/30/2023	\$300,000.00	\$301,933.59	\$301,933.59	4.23%	4.427 3.969	\$100.13 \$300,375.00	(\$1,558.59)	0.43%	Aaa AA+
91282CJW2	UST 4.000% 01/31/2029	2/9/2024 2/12/2024	\$325,000.00	\$322,994.14 \$428.57	\$323,422.71	4.14%	4.597 4.080	\$98.61 \$320,492.25	(\$2,501.89)	0.45%	Aaa AA+
91282CKT7	UST 4.500% 05/31/2029	5/29/2024 5/31/2024	\$125,000.00	\$124,506.84	\$124,506.84	4.59%	4.926 4.361	\$100.86 \$126,073.75	\$1,566.91	0.18%	Aaa AA+
SubTotal			\$18,015,000.00	\$17,571,164.86 \$428.57	\$17,571,593.43	3.09%		\$17,299,931.05	(\$271,233.81)	24.55%	
Grand Total			\$72,545,701.26	\$71,481,308.04 \$4,054.96	\$71,485,363.00	3.29%		\$70,475,950.92	(\$1,005,357.12)	100.00%	

City of Reynoldsburg Operating Account
TRANSACTION STATEMENT
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Transaction Type	Trade Date	Settlement Date	CUSIP	Security Description	Par Value	Principal Amount	Purchased Interest	Total Cost	Yield at Cost
Purchase									
Purchase	5/23/2024	6/5/2024	07371DR58	Beal Bank USA 4.650% 05/30/2029	244,000.00	242,963.00		242,963.00	4.75%
Purchase	5/22/2024	6/5/2024	07371BW0	Beal Bank 4.650% 05/30/2029	244,000.00	242,963.00		242,963.00	4.75%
Total					488,000.00	485,926.00		485,926.00	

Transaction Type	Trade Date	Settlement Date	CUSIP	Security Description	Par Value	Principal Cost	Total Proceeds	Realized Gain/Loss
Maturity								
Maturity	6/15/2024	6/15/2024	91282CCG4	UST 0.250% 06/15/2024	500,000.00	497,851.56	500,000.00	2,148.44
Maturity	6/24/2024	6/24/2024	313384YN3	FHLB 06/24/2024	500,000.00	478,581.25	500,000.00	21,418.75
Total					1,000,000.00	976,432.81	1,000,000.00	23,567.19

City of Reynoldsburg Operating Account
TRANSACTION STATEMENT
As of June 30, 2024

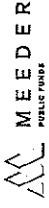


Transaction Type	Payment Date	Settlement Date	CUSIP	Security Description	Interest Received
Interest/Dividends					
Interest/Dividends	6/3/2024	6/3/2024	680616X95	Olentangy Local School District 0.521% 12/01/2024	1,302.50
Interest/Dividends	6/3/2024	6/3/2024	353172TV5	Franklin County Board of Commissioners 0.600% 06/01/2025	1,035.00
Interest/Dividends	6/3/2024	6/3/2024	31846V567	First American Funds, Inc.	6,740.89
Interest/Dividends	6/10/2024	6/10/2024	3130ATUS4	FHLB 4.250% 12/10/2027	10,412.50
Interest/Dividends	6/10/2024	6/10/2024	3130AWC24	FHLB 4.000% 06/09/2028	5,100.00
Interest/Dividends	6/10/2024	6/10/2024	066519RW1	BankUnited, FSB 1.350% 12/08/2026	847.28
Interest/Dividends	6/11/2024	6/11/2024	3130A9YY1	FHLB 2.125% 12/11/2026	5,312.50
Interest/Dividends	6/12/2024	6/12/2024	3130AN4T4	FHLB 0.875% 06/12/2026	3,281.25
Interest/Dividends	6/14/2024	6/14/2024	3133ENHA1	FFCB 1.500% 12/14/2026	750.00
Interest/Dividends	6/17/2024	6/17/2024	3133EPN50	FEDERAL FARM 4.25% 12/15/2028	10,412.50
Interest/Dividends	6/17/2024	6/17/2024	732329BD8	Ponce Bank 3.500% 09/15/2027	740.18
Interest/Dividends	6/17/2024	6/17/2024	91282CCG4	UST 0.250% 06/15/2024	625.00
Interest/Dividends	6/17/2024	6/17/2024	3130AMSB9	FHLB 0.700% 06/16/2025	875.00
Interest/Dividends	6/17/2024	6/17/2024	3130AKJR8	FHLB 0.570% 12/16/2025	2,166.00
Interest/Dividends	6/18/2024	6/18/2024	27002YFE1	Eagle Bancorp, Inc. 3.300% 08/18/2025	697.88
Interest/Dividends	6/24/2024	6/24/2024	3133ENHV5	FFCB 1.390% 06/22/2026	2,780.00
Interest/Dividends	6/28/2024	6/28/2024	313812EG0	The Federal Savings Bank 4.500% 06/28/2028	951.66
Total					54,030.14

City of Reynoldsburg Operating Account
TRANSACTION STATEMENT
 As of June 30, 2024



Transaction Type	Trade Date	Settlement Date	Transaction Description	Amount
Custodian Fee	6/25/2024	6/25/2024	Cash Out	(483.95)
Total				(483.95)



Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by the investment adviser. This information is provided as a client convenience and the investment adviser assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Investment Management is the global brand for the Meeder group of affiliated companies. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

Entity Name	Entity Type	County	Year	Basis	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Filing Status	Population	Budget	# Red	# Yellow
Columbus	City	Franklin	2023	GAAP																		Final	912,274	\$4,814,924,290	1	3
Dublin	City	Franklin	2023	GAAP																		Preliminary	48,923	\$359,521,750	0	2
New Albany	City	Franklin	2023	GAAP																		Preliminary	11,335	\$264,798,814	0	0
Upper Arlington	City	Franklin	2023	GAAP																		Preliminary	36,010	\$199,090,030	2	0
Gahanna	City	Franklin	2023	GAAP																		Preliminary	35,159	\$131,427,696	0	1
Grove City	City	Franklin	2023	GAAP																		Preliminary	42,782	\$126,979,524	1	2
Whitehall	City	Franklin	2023	GAAP																		Preliminary	21,178	\$123,179,053	2	6
Grandview Heights	City	Franklin	2023	GAAP																		Final	8,634	\$88,368,843	0	2
Reynoldsburg	City	Franklin	2023	GAAP																		Preliminary	41,220	\$75,887,508	0	1
Worthington	City	Franklin	2023	GAAP																		Final	14,786	\$72,310,346	0	1
Bexley	City	Franklin	2023	GAAP																		Preliminary	12,887	\$61,296,117	0	0
Groveport	City	Franklin	2023	GAAP																		Preliminary	6,009	\$48,913,135	0	1
Obetz	City	Franklin	2023	GAAP																		Final	6,900	\$45,398,430	0	0
Canal Winchester	City	Franklin	2023	GAAP																		Preliminary	9,300	\$37,478,253	1	0
Hilliard	City	Franklin	2023	GAAP																		Preliminary	38,255	\$32,637,169	1	2
Westerville	City	Franklin	2023	GAAP																		Pending - Final - 11 days	-	-	0	0

Note: Population and Budget (Total Annual Final Appropriations - All Funds) are provided by each entity with completion of the annual filing requirement. This information has not been verified by the Auditor of State.

* - The audit opinion issued for one or more of the years used in the Financial Health Indicator analysis for this entity was other than unmodified. Please refer to the accompanying spreadsheet to identify the year(s) affected.

Filing Status

Final - The audit has been completed for the reporting year.

Preliminary - The entity has filed their unaudited financial statements; however, the audit has not been completed for the reporting year.

Not Started/In Progress - The entity has not filed their unaudited financial statements, and the audit has not been completed for the reporting year.

Incomplete Data - The entity`s financial statements were not reported on a consistent accounting basis for seven (7) consecutive years by choice ordue to changing from a village to a city or the entity reported on a regulatory basis of accounting; therefore, a FHI report cannot be generated.

Critical Outlook	The more serious of the outcomes of the FHI analysis. An indicator with a Critical Outlook signals a potential high risk of fiscal stress.The entity should review the cause of the Critical Outlook indicator and consider steps necessary to alleviate the condition.
Cautionary Outlook	Although not as serious as an FHI with a Critical Outlook, an indicator with a Cautionary Outlook signals a situation of which the entity should be aware. The entity should review the cause of the Cautionary Outlook indicator since, left unchecked, it could develop into a Critical Outlook indicator.
Positive Outlook	This entity does not meet a Critical or Cautionary Outlook as defined above.
Not Applicable	This entity did not report data for this indicator or the data for determination of the indicator is unavailable.

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

2023 Financial Health Indicators at a Glance:

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

Critical Outlook Financial Health Indicators: 0

Cautionary Outlook Financial Health Indicators: 1

Critical Outlook

Cautionary Outlook

Positive Outlook

Not Applicable

(Please refer to the last page for definitions)

STATUTORY REQUIREMENT Ohio Revised Code Section 118.025 requires the Auditor of State to “develop guidelines for identifying fiscal practices and budgetary conditions, amongst municipal corporations, counties, and townships that, if uncorrected, could result in a future declaration of fiscal watch or emergency.” In addition to these fiscal caution guidelines, the Auditor of State has developed Financial Health Indicators (FHI).

FINANCIAL HEALTH INDICATORS (FHI) are a series of financial information, percentages, and ratios gathered from annual financial statements, filed by the local governments, which are useful in predicting financial stability. FHI will be used to recognize early signs of fiscal stress at specific local governments and take a proactive approach to monitoring or assisting these local governments, rather than only a reactive approach after declaration of fiscal caution, watch, or emergency.

Seventeen (17) FHI have been identified as useful in determining signs of fiscal stress. In the preliminary report, 16 of the indicators are based on information derived from the entity’s prior audited and current unaudited financial statements submitted to the Auditor of State’s office. Indicator 17 is based on the results of the audit of the current financial statements and is; therefore, not considered in this preliminary report.

HOW TO ANALYZE FHI No individual FHI is of use in identifying overall fiscal stress. These indicators must be considered together to obtain insight as to whether or not an entity is experiencing the signs of fiscal stress. The entity should review, in detail, any individual FHI identified as having a critical or cautionary outlook to determine areas of potential concern that would require evaluation of goals/objectives in order to ensure fiscal stability is maintained.

Important! Historically, based on entities that have been placed in fiscal distress (fiscal caution, fiscal watch or fiscal emergency) reporting under the **Generally Accepted Accounting Principles (GAAP)** basis of accounting:

- Entities may experience fiscal stress when at least **six (6)** critical (red) FHIs are reflected.
- Entities may experience fiscal stress in two to three years when at least **eight (8)** critical (red) and/or cautionary (yellow) FHIs are reflected.

The effects of implementation of GASB 68/75 for pensions/other post employment benefits have been removed from the applicable line items for consideration of Financial Health Indicators 1, 3, 13 and 16.

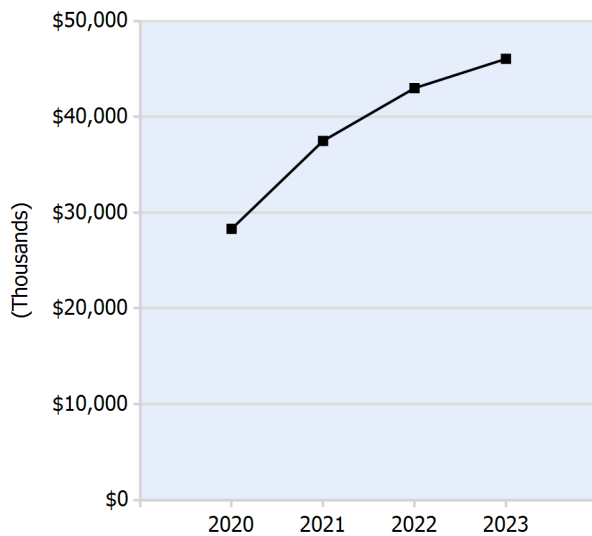
Please refer to the accompanying spreadsheet for calculation of the each Financial Health Indicator, the Financial Statement Data used in those calculations, and the type of audit opinion issued for audited financial statements.

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

Indicator #1 - Positive Outlook

Indicator #1
Unrestricted Net Assets/Position - Governmental
Type Activities (GTA)



Unrestricted Net Assets/Position of Governmental Type Activities (GTA)

Unrestricted net assets/position represents the portion of net position that has no related liabilities or restriction as to use.

Description of indicator and what it means:

This indicator identifies when an entity has a declining or negative unrestricted net assets/position.

Why is it important?

This indicator identifies if net assets/position is available for unrestricted purposes. Although unrestricted net assets/position may not be in liquid form, it is important to have net assets/position available and unrestricted as to use. If an entity's unrestricted net assets/position is declining or is negative, it leaves little or no room for unexpected expenses; and therefore, is a sign of fiscal stress.

Critical Outlook— Zero or negative amount

Cautionary Outlook — Decline between the current and prior year by more than a 1%

Indicator #2 - Positive Outlook

Unassigned Fund Balance of the General Fund

Unassigned fund balance is the portion of fund balance that has no related liabilities or has not otherwise been obligated.

Description of indicator and what it means:

This indicator identifies when an entity has a declining or negative unassigned fund balance.

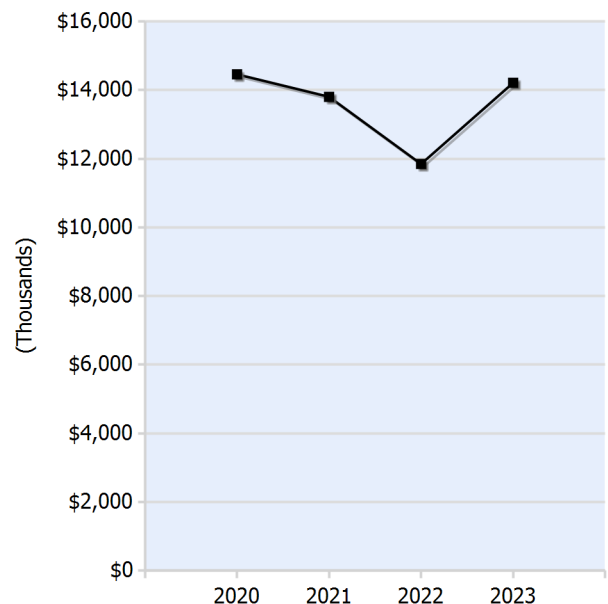
Why is it important?

This indicator identifies if fund balance is available for unrestricted purposes. Although unassigned fund balance may not be in liquid form, it is important to have fund balance available without restrictions as to use. If an entity's unassigned fund balance is declining or is negative, it leaves little or no room for unexpected expenses; and therefore, is a sign of fiscal stress.

Critical Outlook — Zero or negative amount

Cautionary Outlook — Decline between the current and prior year by more than a 1%

Indicator #2
General Fund - Unassigned Fund Balance



City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

Indicator #3 - Positive Outlook

Change in Unrestricted Net Assets/Position - GTA

Description of indicator and what it means:

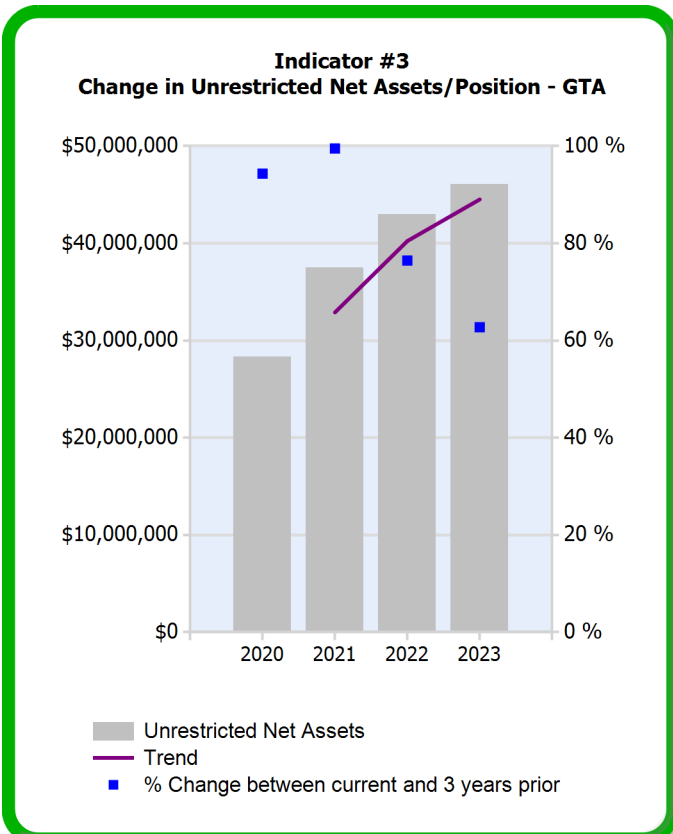
This indicator identifies changes (increases or decreases) in unrestricted net assets/position from the prior years to the current year and is useful in identifying local governments whose unrestricted net assets/position is deteriorating.

Why is it important?

A declining unrestricted net assets/position can be a sign of fiscal stress. This indicator is important in identifying a trend of deteriorating unrestricted net assets/position as well as how rapidly it is deteriorating.

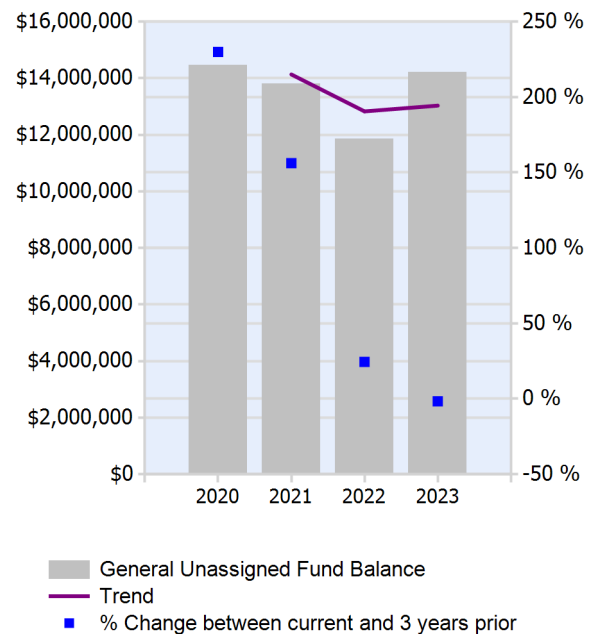
Critical Outlook – The current period and at least two of the previous three periods reflect a zero or negative amount **OR** a rapidly declining trend defined as a decline in each of the last 3 periods with a drop of greater than 20%

Cautionary Outlook – Declining trend defined as a decline in each of the last 3 periods with a drop of 10% to 20%



Indicator #4 - Positive Outlook

Indicator #4 Change in General Fund Unassigned Fund Balances



Change in General Fund Unassigned Fund Balances

Description of indicator and what it means:

This indicator identifies changes (increases or decreases) in unassigned general fund balance from the prior years to the current year and is useful in identifying local governments whose unassigned general fund balance is deteriorating.

Why is it important?

A declining unassigned general fund balance can be a sign of fiscal stress. This indicator is important in identifying a trend of deteriorating unassigned general fund balance as well as how rapidly it is deteriorating.

Critical Outlook – The current period and at least two of the previous three periods reflect a zero or negative amount **OR** a rapidly declining trend defined as a decline in each of the last 3 periods with a drop of greater than 20%

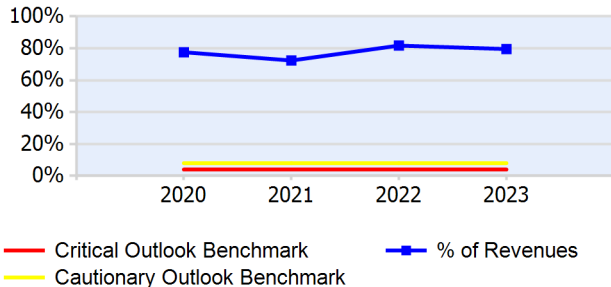
Cautionary Outlook – Declining trend defined as a decline in each of the last 3 periods with a drop of 10% to 20%

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

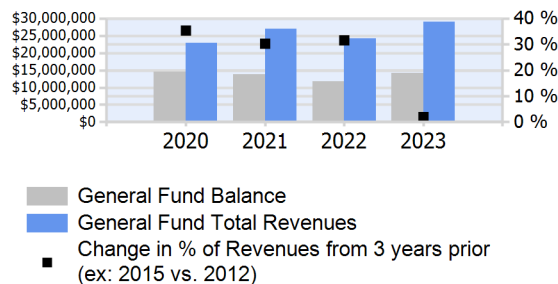
Preliminary 2023 Report

Indicator #5 - Positive Outlook

Indicator #5
Total General Fund (GF) Balance/GF Revenues



Indicator #5
Total General Fund (GF) Balance/GF Revenues



Total General Fund (GF) Balance/GF Revenues

Description of indicator and what it means:

This indicator identifies reserves available in the General Fund. The larger the reserve the better the entity is able to absorb, in the short term, the impact of sudden revenue loss or significant increases in operating costs and begin planning financial adjustments.

Why is it important?

This indicator identifies a low reserve of fund balance even if Indicators 1 through 4 do not indicate negative unrestricted net assets/position or unassigned fund balance.

Critical Outlook – Negative percentage, very low percentage (<1/24th or 4%), **OR** if fund balance is less than a 2 month carryover (17%), a rapidly declining trend defined as a drop of 10% or greater over a 3 year period.

Cautionary Outlook – Low percentage (< 1/12th or 8%) **OR** if fund balance is less than a 2 month carryover (17%), a declining trend defined as a drop of 5% - 10% over a 3 year period **OR** if fund balance is less than 6 months (50%), a decline in each of the last 3 periods.

Indicator #6 - Positive Outlook

Decline in General Fund Property Tax Revenue

Description of indicator and what it means:

This indicator reflects the percentage change from year to year for property tax revenue.

Why is it important?

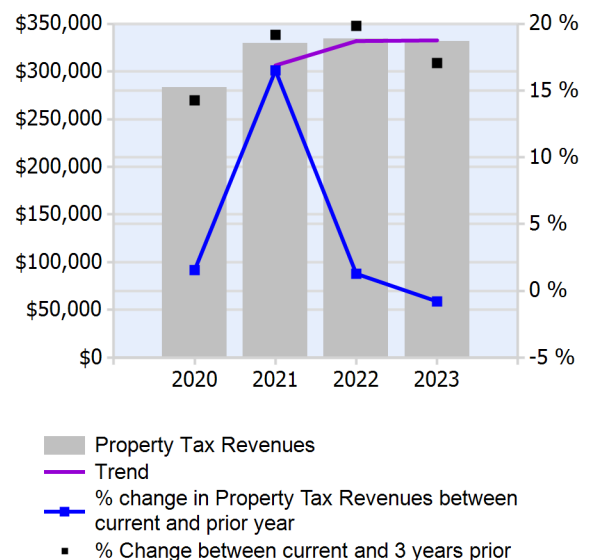
This indicator reflects declines in property tax revenues and is an indication that an entity may be facing financial hardship due to declines in significant revenue sources. It also will reflect the need for additional sources of revenue to maintain stability.

Critical Outlook – If Property Tax Revenues represent 7-20% of Total General Fund Revenues(#), a trend of declining tax revenue over the last 3 years in excess of 20% **OR** if Property Tax Revenues represent greater than 20% of Total General Fund Revenues(#), a trend of declining tax revenue over the last 3 years in excess of 10%.

Cautionary Outlook – Decline in property tax revenue from the current to the prior year by more than 1%

- Please refer the accompanying data sheet for the calculation of the % of total revenue

Indicator #6
Change in General Fund Property Tax Revenue



City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

Indicator #7 - Positive Outlook

Decline in General Fund Income Tax Revenue**Description of indicator and what it means:**

This indicator reflects the percentage change from year to year for income tax revenues.

Why is it important?

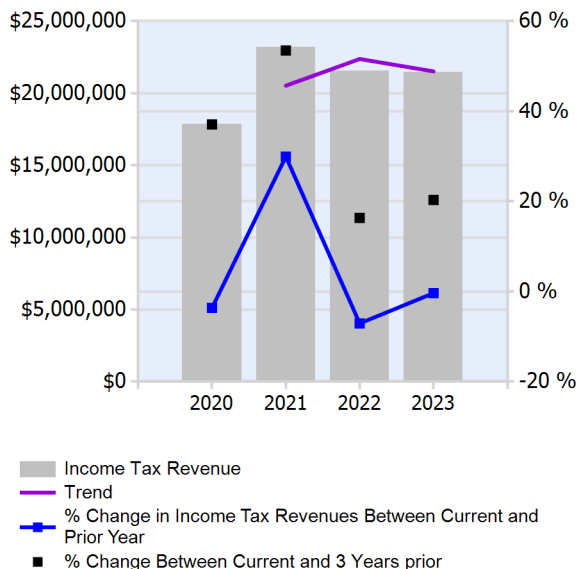
This indicator reflects declines in this revenue type and is an indication that an entity may be facing financial hardship due to declines in significant revenue sources. It also will reflect the need for additional sources of revenue to maintain stability.

Critical Outlook – If Income Tax Revenues represent 7-20% of Total General Fund Revenues(#), a trend of declining tax revenue over the last 3 years in excess of 20% **OR** if Income Tax Revenues represent greater than 20% of Total General Fund Revenues(#), a trend of declining tax revenue over the last 3 years in excess of 10%

Cautionary Outlook – Decline in income tax revenue from the current to the prior year by more than 1%

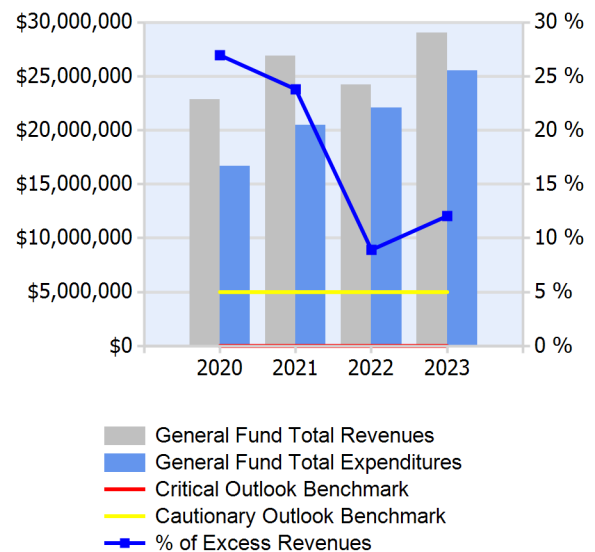
- Please refer the accompanying data sheet for the calculation of the % of total revenue

Indicator #7
Change in General Fund Income Tax Revenue



Indicator #8 - Positive Outlook

Indicator #8
Percentage of General Fund Revenues that Exceed General Fund Expenditures



Percentage of General Fund Revenues that Exceed General Fund Expenditures

Description of indicator and what it means:

This indicator is calculated as total General Fund revenues less total General Fund expenditures, divided by total General Fund revenues. It will provide an indication of operating deficits and the size of the operating deficit compared to the current year budget. An operating deficit is the difference between revenues and expenditures. If expenditures exceed revenues, an operating deficit exists.

Why is it important?

This indicator is important because it reflects if an operating deficit exists, but also emphasizes the size of the deficit as compared to the current year's budget. This is an indication of the shortage in the current budget. A trend of operating deficits indicates potential financial hardship.

Critical Outlook – Negative percentage

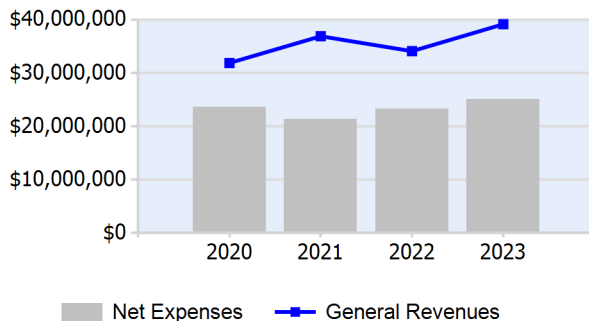
Cautionary Outlook – Low percentage (< 1/20th or 5%)

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

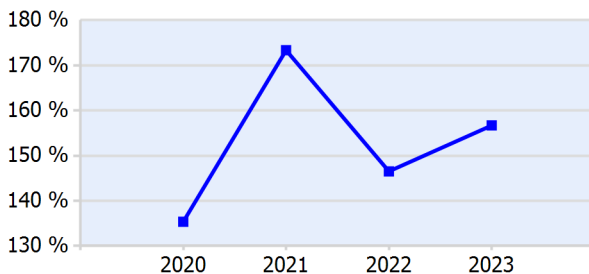
Preliminary 2023 Report

Indicator #9 - Positive Outlook

Indicator #9
General Revenues of GTA / Net Expenses of GTA



Ratio of General Revenues of GTA / Net Expenses of GTA



General Revenues of GTA / Net Expenses of GTA

Description of indicator and what it means:

The ratio of this indicator reflects coverage of net expenses by general revenues. This indicator determines if, on a government-wide basis, expenses are exceeding revenues. For example, local taxes, unrestricted revenues (e.g. investment earnings) and unrestricted grants should be sufficient to meet expenses not covered by program revenues. Net Expense is total expense less program revenues. Program revenues include charges for services (e.g. fees and fines), operating grants and capital grants.

Why is it important?

This indicator is important to be aware if a shortage in revenues to cover expenses exists. A declining trend would indicate fiscal stress.

Critical Outlook – Ratio less than 100%

Cautionary Outlook – Declining trend of at least 3 years

Indicator #10 - Positive Outlook

General Fund Intergovernmental Revenues as a Percentage of Total General Fund Revenues

Description of indicator and what it means:

This indicator will reflect an over-reliance on intergovernmental revenues which are subject to state and federal budget cuts. A high percentage suggests the entity is heavily reliant on external governmental organizations for grants, entitlements, or shared revenues; and therefore, vulnerable to decreases in these revenue sources.

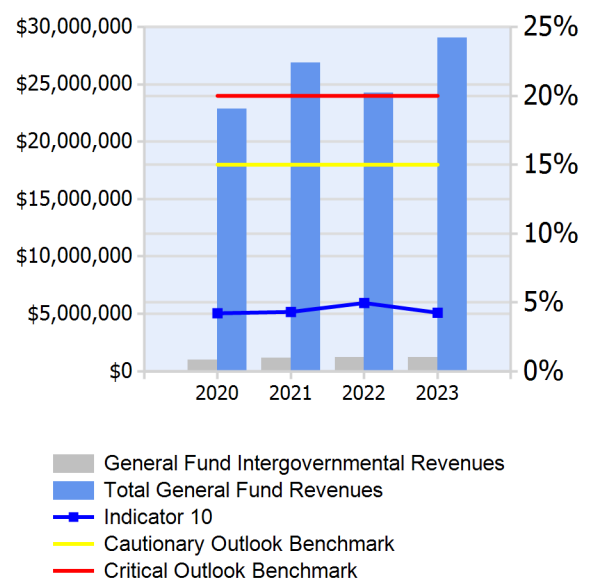
Why is it important?

It is important to be aware of the percentage of total revenues that are not considered "own-source," or local sources of revenue. Understanding the percentage of total revenues derived from intergovernmental sources is important when trying to maintain fiscal stability while dealing with an economic downturn.

Critical Outlook – Ratio greater than 20%

Cautionary Outlook – Ratio between 15% - 20%

Indicator #10
General Fund Intergovernmental Revenues as a Percentage of Total General Fund Revenues



City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

Indicator #11 - Cautionary Outlook

Condition of Capital Assets

Description of indicator and what it means:

This indicator is accumulated depreciation as a percentage of depreciable capital assets. This indicator will identify apparent situations in which repair or replacement of the local government's capital assets will be necessary. A high percentage indicates capital assets replacement is imminent, and the entity may be delaying replacement of capital assets or significant repairs for cash flow purposes.

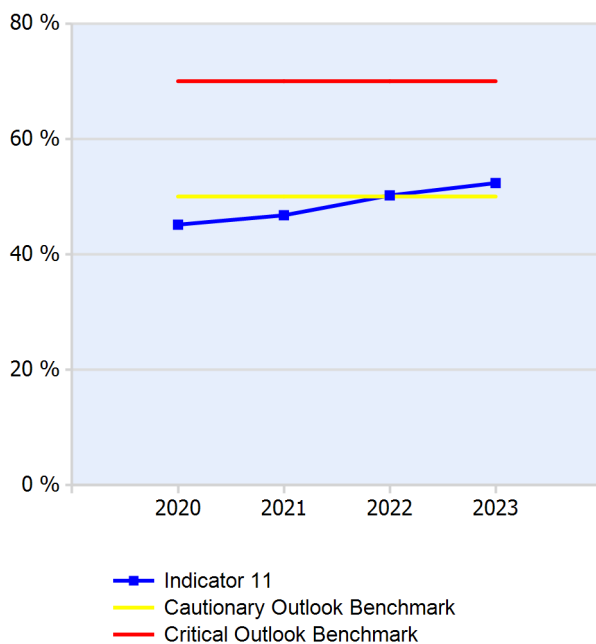
Why is it important?

When an entity delays improving or replacing capital assets in order to maintain cash flows for other purposes, improvements and replacements become absolutely necessary and may contribute to financial hardship on an already strained budget.

Critical Outlook – Ratio greater than 70%

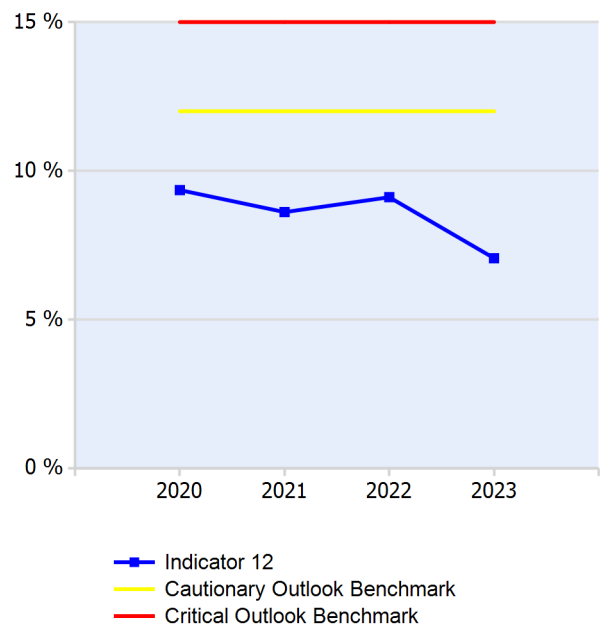
Cautionary Outlook – Ratio between 50% - 70%

Indicator #11
Condition of Capital Assets



Indicator #12 - Positive Outlook

Indicator #12
Debt Service Expenditures / Total Revenues



Debt Service Expenditures / Total Revenues

Description of indicator and what it means:

This indicator is total debt service expenditures divided by total revenues (for all governmental funds). This indicator identifies the percentage of the budget used/needed for repayment of debt.

Why is it important?

Higher debt service expenditures to total revenues is unfavorable since the entity spends more of its current budget on debt repayment. An increasing trend of debt service expenditures to total revenues may mean the percentage of budget dedicated to debt payments is increasing; and therefore, less revenue will be available for capital asset repair/replacement or meeting current operating demands.

Critical Outlook – Ratio greater than 15%

Cautionary Outlook – Ratio between 12% - 15%

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

**Average Daily Expenses or Expenditures Ratio
(Indicators 13, 14 & 15)****Description of indicator and what it means:**

Indicators 13, 14 and 15 identify the number of days the local government's unrestricted net assets/position, unassigned fund balance, and cash and investments will sustain the entity. The indicators are based on the daily average expenses/expenditures.

Why is it important?

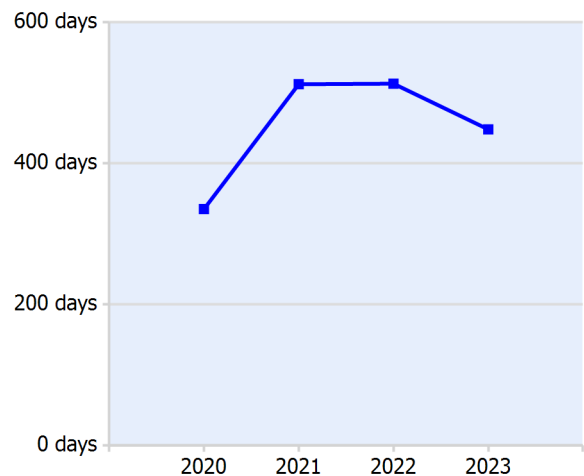
These indicators are important because they identify the number of days the entity may operate using their unrestricted net assets/position, unassigned fund balance, and cash and investments. The fewer days the entity can operate, the more financial stress they are under. These indicators provide an early indication of an entity's need to adjust their financial/expenditure planning.

Critical Outlook– Zero days or below

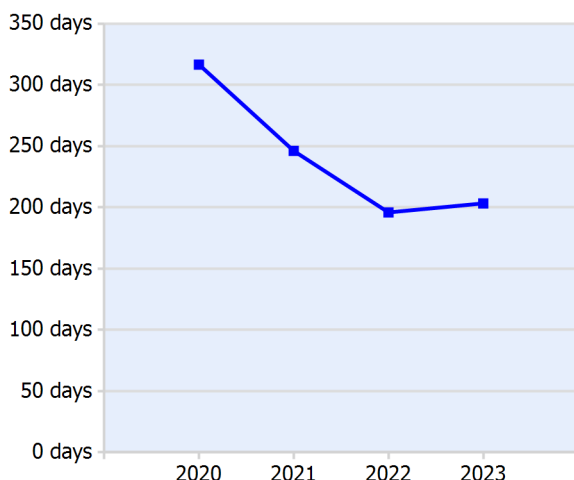
Cautionary Outlook – Less than 30 days

Indicator #13 - Positive Outlook

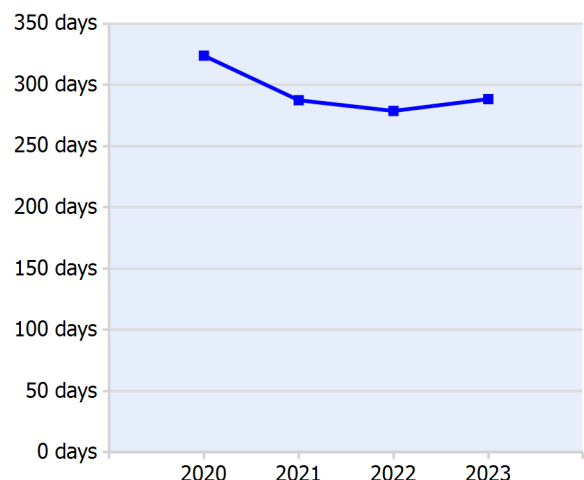
Indicator #13
Unrestricted Net Assets / Position of GTA / Average
Daily Expenses of GTA

**Indicator #14 - Positive Outlook**

Indicator #14
Unassigned Fund Balance of the General Fund /
Average Daily Expenditures of the General Fund

**Indicator #15 - Positive Outlook**

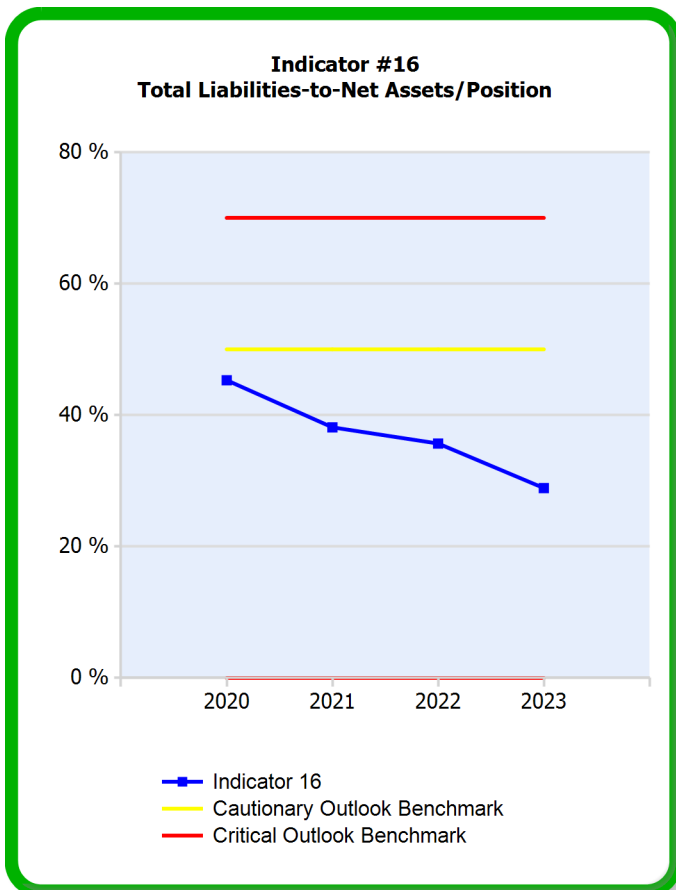
Indicator #15
Cash & Investments of the General Fund / Average
Daily Expenditures of the General Fund



City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

Indicator #16 - Positive Outlook



Total Liabilities-to-Net Assets/Position

Description of indicator and what it means:

This indicator is the ratio of total liabilities of GTA divided by total net assets/position of GTA and indicates the percentage of every dollar of resources available for providing public services that is owed by the entity.

Why is it important?

This indicator identifies entities that are overextended in terms of the percentage of every dollar which is owed to others.

Critical Outlook – Negative ratio (which indicates negative net assets) **OR** ratio greater than 70%

Cautionary Outlook – Ratio between 50% - 70%

Indicator #17 - Not Applicable (Preliminary Report)

Budgetary Non-Compliance and/or Unreconciled/Unauditable Financial Records?

Description of indicator and what it means:

This indicator identifies if an entity's recent audit reports include budgetary non-compliance and/or unreconciled/unauditable financial records. Results are presented for the four (4) most recently audited years; however, the indicator #17 determination is only based on the current and prior two (2) audited years.

Why is it important?

This indicator will reflect if an entity is not complying with Ohio budgetary law and/or proper accounting methods. Maintaining accurate, reconciled accounting records and adherence to Ohio budgetary law is a significant factor in maintaining fiscal stability.

Critical Outlook – Direct and material audit finding(s) described above for the current and prior two audit years

Cautionary Outlook – Direct and material audit finding(s) described above for the current audited year

City of Reynoldsburg
Franklin County
Year Ended: December 31, 2023
Accounting Basis: GAAP

Preliminary 2023 Report

FHI Definitions

Critical Outlook:

The more serious of the outcomes of the FHI analysis. An indicator with a Critical Outlook signals a potential high risk of fiscal stress. The entity should review the cause of the Critical Outlook indicator and consider steps necessary to alleviate the condition.

Cautionary Outlook:

Although not as serious as an FHI with a Critical Outlook, an indicator with a Cautionary Outlook signals a situation of which the entity should be aware. The entity should review the cause of the Cautionary Outlook indicator since, left unchecked, it could develop into a Critical Outlook indicator.

Positive Outlook:

This entity does not meet a Critical or Cautionary Outlook as defined above.

Not Applicable:

This entity did not report data for this indicator or the data for determination of the indicator is unavailable.

QUESTIONS ?

More detailed information regarding the Financial Health Indicators can be found on our website at <https://ohioauditor.gov/FHI/default.html>

.....
If you have additional questions, please email: FHIIndicators@ohioauditor.gov

or contact:

Ohio Auditor of State's Office
88 E. Broad St.
Columbus, Ohio 43215

CITY OF REYNOLDSBURG
FRANKLIN COUNTY
REGULAR AUDIT
JANUARY 1, 2023 – DECEMBER 31, 2023





65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

Members of Council
City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio 43068

We have reviewed the *Independent Auditor's Report* of the City of Reynoldsburg, Franklin County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2023 through December 31, 2023. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Reynoldsburg is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

August 07, 2024

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**CITY OF REYNOLDSBURG
FRANKLIN COUNTY**

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Reynoldsburg
Franklin County
7232 East Main Street
Reynoldsburg, Ohio 43068

To City Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 19, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

City of Reynoldsburg
Franklin County
Independent Auditor's Report on Internal Control Over Financial
Reporting and On Compliance and Other
Matters Required By *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilson, Shannon & Sons, Inc.

Newark, Ohio
June 19, 2024

CITY OF
Reynoldsburg
OHIO • 1839

Annual Comprehensive Financial Report



For the year ended December 31, 2023
Issued by the Office of
Stephen M. Cicak, City Auditor



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FRANKLIN, FAIRFIELD AND LICKING COUNTIES, OHIO

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INTRODUCTORY SECTION





CITY OF REYNOLDSBURG
7232 East Main Street • Reynoldsburg, Ohio 43068
Stephen M. Cicak, City Auditor

phone (614) 322-6858

fax (614)-322-6857

June 19, 2024

Honorable Citizens of Reynoldsburg
and Members of City Council
Reynoldsburg, Ohio:

I am pleased to present the Annual Comprehensive Financial Report for the City of Reynoldsburg for the year ended December 31, 2023. This report has been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Reynoldsburg (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the City and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Reynoldsburg's MD&A can be found immediately following the report of the independent auditors.

The Reporting Entity

The accompanying basic financial statements comply with the provisions of accounting principles generally accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City.

Letter of Transmittal

For the Year Ended December 31, 2023

Based on the foregoing, the reporting entity of the City has no component units but includes the following services as authorized by its Charter: police protection, parks and recreation, planning, zoning, street maintenance and other governmental services. Additionally, the City owns the water distribution system, the wastewater collection system, and the stormwater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City also reports the solid waste collection and disposal operations as an enterprise fund.

Historical Information

The origin of Reynoldsburg can be traced to 1801 when Thomas Jefferson signed an Act of Congress granting land to Lt. Colonel Bradford to be appropriated for refugees from Canada. The first settler was Thomas Palmer, who came from Massachusetts in 1803. The Village of Frenchtown was platted in 1831 on land owned by John D. French. The name was changed in 1839 to Reynoldsburg in honor of John C. Reynolds, the Postmaster and a representative in the Ohio General Assembly. The village was incorporated in 1839 and granted city status in 1960.

Reynoldsburg is noted as "the birthplace of the tomato" because of its famous resident horticulturist Alexander W. Livingston (1821-1898), internationally known for his development of the "Paragon" tomato.

Location

Reynoldsburg is located ten miles east of downtown Columbus and comprises the eastern edge of the Columbus metropolitan area. It was the first Franklin County city to expand into two other counties: Licking County to the east and Fairfield County to the south. Encompassing approximately thirteen square miles, the City lies near the geographic center of the state and is easily accessible from all areas in Ohio. The City is seven miles from Port Columbus International Airport and offers immediate access to interstate highways I-70 and I-270 via three major interchanges. Reynoldsburg is situated 833 feet above sea level and experiences mean temperatures of 71.97 degrees during the summer and 29.8 degrees during the winter.

Form of Government

The City operates under the Charter first adopted by the voters in 1979 and amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007, 2012, 2017 and 2022, which provides for a Mayor-Council form of government. The laws of the State of Ohio prevail when conflicts exist between the Charter and the State Constitution and in matters where the Charter is silent. Legislative authority is vested in a seven-member Council of whom three members are elected at-large and four are elected from wards. The presiding officer is the President of Council who is elected at-large.

Letter of Transmittal

For the Year Ended December 31, 2023

All members are elected to four-year terms. The City's chief executive and administrative officer is the Mayor who is elected to that full-time office for a four-year term. The Mayor appoints all employees except those of City Council, the City Auditor's office, and the City Attorney's office. The City's chief fiscal officer is the City Auditor, who is elected to that full-time office for a four-year term. The City's legal officer is the City Attorney, who is elected to that full-time office for a four-year term.

ECONOMIC OUTLOOK

Reynoldsburg continued to experience increased growth during 2023. There has been an influx of development and residential construction with the anticipation of Intel Corporation expanding to the Central Ohio area.

The largest employer in the City is L Brands, Inc. and its subsidiaries, consisting of office, shipping, and distribution facilities on a 360-acre site. The L Brands Inc. specialty shops/facilities at the Reynoldsburg site are VS Service Co., Victoria's Secret Stores Brand Management, Mast Technology Services, Bath and Body Works Services along with many other of its subsidiaries. The national retail clothing company has contributed an average of approximately \$9,758,938 dollars per year in income tax receipts since 2013. Other large employers located in the City include Reynoldsburg City Schools, The State of Ohio, Wal- Mart, Target, and Kroger.

The City established the Department of Development in late 1997 to provide business and industry with a point of contact within local government. The department is responsible for business attraction, retention, zoning, and planning. The following are a few businesses that opened or are opening locations in Reynoldsburg during 2023:

- The Paragon Project located at the corner of Main Street and Lancaster Avenue began construction in 2023. Once completed there will be a 12,000 square foot multi-use facility. It will include a finance office, ice cream shop, and a dentist office.
- Central Ohio Primary Care began construction on the 62,000 square foot medical office in 2023. They are expected to employ approximately 173 permanent full time employees. The office is expected to open in 2024.
- The Columbus Metropolitan Library, Reynoldsburg Branch, completed construction in early 2024 and opened its doors to a new state of the art library.
- The City entered into an agreement with the City of Columbus to develop land on Brice Road into a multi-use park. The park is owned by the City of Columbus but Reynoldsburg will develop and maintain the property. The City of Columbus has committed \$2,000,000 for the development of this property.

***Letter of Transmittal
For the Year Ended December 31, 2023***

Employment Rates

The great diversity of job opportunities in the Central Ohio area has helped the unemployment rate to remain consistently even or lower than the state and national averages. It has been estimated that 80% of Reynoldsburg residents work in Columbus and the surrounding area. During the pandemic many of our employers adopted a work from home status. During 2023 these same employers began a hybrid approach which included working in the office. This will continue to change the demographics of our workforce. At the end of 2023 when the United States experienced an average unemployment rate of 3.6% and the State of Ohio experienced an average unemployment rate of 3.5%, Reynoldsburg experienced an unemployment rate estimated to average 3.1%.

Long-term Financial Planning

The City continually seeks opportunities to increase revenues to fund necessary infrastructure and operating costs. The City continues to modify its Comprehensive Master Plan and its Capital Improvement Plan. The administration is continually looking for additional improvements that will enhance the infrastructure of the City.

MAJOR INITIATIVES

Capital Improvements

The City is focusing its capital projects on Street Programs and infrastructure improvements. Sources of funds other than General Fund sources financed many of the projects. Projects begun, completed and/or in the process in 2023 include:

- **Olde Main Street Improvements Phase 2-** This project covers the area on Main Street between Jackson Avenue and Waggoner Rd. Construction began on this project in 2023 and it is expected to be completed in 2024.
- **Waggoner Rd Reconstruction Phase I-** Waggoner Road contracts were accepted at the end of 2023. The project is partially funded by an OPWC grant/loan. The construction and engineering contracts totaled \$11.1 million which will be funded from the Water, Street, Permissive Tax and CIP funds. Construction will begin in 2024 and the anticipated completion of this project is late 2025 or early 2026.
- **Waggoner Road Reconstruction Phase II-** The second phase of the Waggoner Road reconstruction is in the design stage. The project will also be partially funded by OPWC, anticipated Waggoner Road TIF funds and the CIP fund.
- **Combined Service Center-** The City has begun design work on building a \$30 million combined service center that will house the Street, Water, Sewer, Storm and Parks and Recreation maintenance departments. There is also going to be a centralized fuel center. To fund this project the City is exploring issuing bonds.

Letter of Transmittal
For the Year Ended December 31, 2023

Employee Relations

The full-time employee profile, excluding the Police Department, is as follows:

Elected Officials	3
Classified Employees	68
Non-Classified Employees	<u>20</u>
Total	<u>91</u>

The police department profile is as follows:

Sworn Officers	75
Dispatchers	9
Others	<u>13</u>
Total	<u>97</u>

City Council consists of the following:

President of Council	1
Ward Councilpersons	4
At-Large Councilpersons	<u>3</u>
Total	<u>8</u>

The City has the following collective bargaining agreements. The Fraternal Order of Police, Capital City Lodge #9, which represents fifty sworn officers, agreement is effective until December 31, 2024. The Ohio Patrolmen's Benevolent Association, which represents the City's nine sergeants and three lieutenants, is effective until December 31, 2024. The Fraternal Order of Police, Ohio Labor Council, which represents the nine dispatchers, is effective until December 31, 2024. All other employees are governed by the legislative action of City Council.

***Letter of Transmittal
For the Year Ended December 31, 2023***

FINANCIAL INFORMATION

Internal Control, Budgetary Control, and the Accounting System

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance of the following:

1. The City's assets are protected against loss and unauthorized use or disposition.
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation.
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Auditor's office is responsible for the auditing and analysis of all purchase orders of the City. Personnel of the Auditor's office carefully review purchase orders to ensure the availability of monies in the proper funds and accounts prior to the certification and subsequent payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the City Auditor's office, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund via legislation approved by City Council. The various objects are:

- Personal services
- Contractual Services
- Other Expenditures
- Transfers
- Materials and Supplies
- Capital Outlay
- Debt Service:
Principal
Interest

Letter of Transmittal

For the Year Ended December 31, 2023

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

OTHER INFORMATION

Independent Audit

The basic financial statements of the City of Reynoldsburg were audited by Wilson, Shannon and Snow Inc. Certified Public Accountants. The independent auditor's unmodified opinion has been included in this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Reynoldsburg, Ohio for its Annual Comprehensive Financial Report for the year ended December 31, 2022. This was the thirty-second consecutive year (1991-2022) that the City received this award.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report with contents conforming to all program standards. The report must satisfy both accounting principles generally accepted in the United States of America (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Reynoldsburg received its first Certificate of Achievement for the fiscal year ended December 31, 1991. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting the report to the GFOA.

The publication of this Annual Comprehensive Financial Report is indicative of the City's commitment to providing significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Reynoldsburg, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the City Auditor's goal of full disclosure of the City's finances.

Letter of Transmittal
For the Year Ended December 31, 2023

Acknowledgments

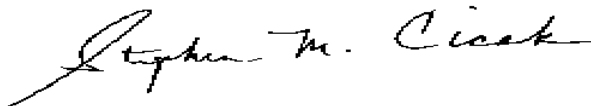
Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the City Auditor and the offices of the Auditors of Franklin, Licking and Fairfield Counties.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Reynoldsburg to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Finally, my sincere gratitude to the people of Reynoldsburg for electing me so that I may serve as their City Auditor.

Respectfully,

A handwritten signature in black ink, reading "Stephen M. Cicak". The signature is fluid and cursive, with the first name "Stephen" and middle initial "M." written in a smaller, more compact script, and the last name "Cicak" written in a larger, more prominent cursive style.

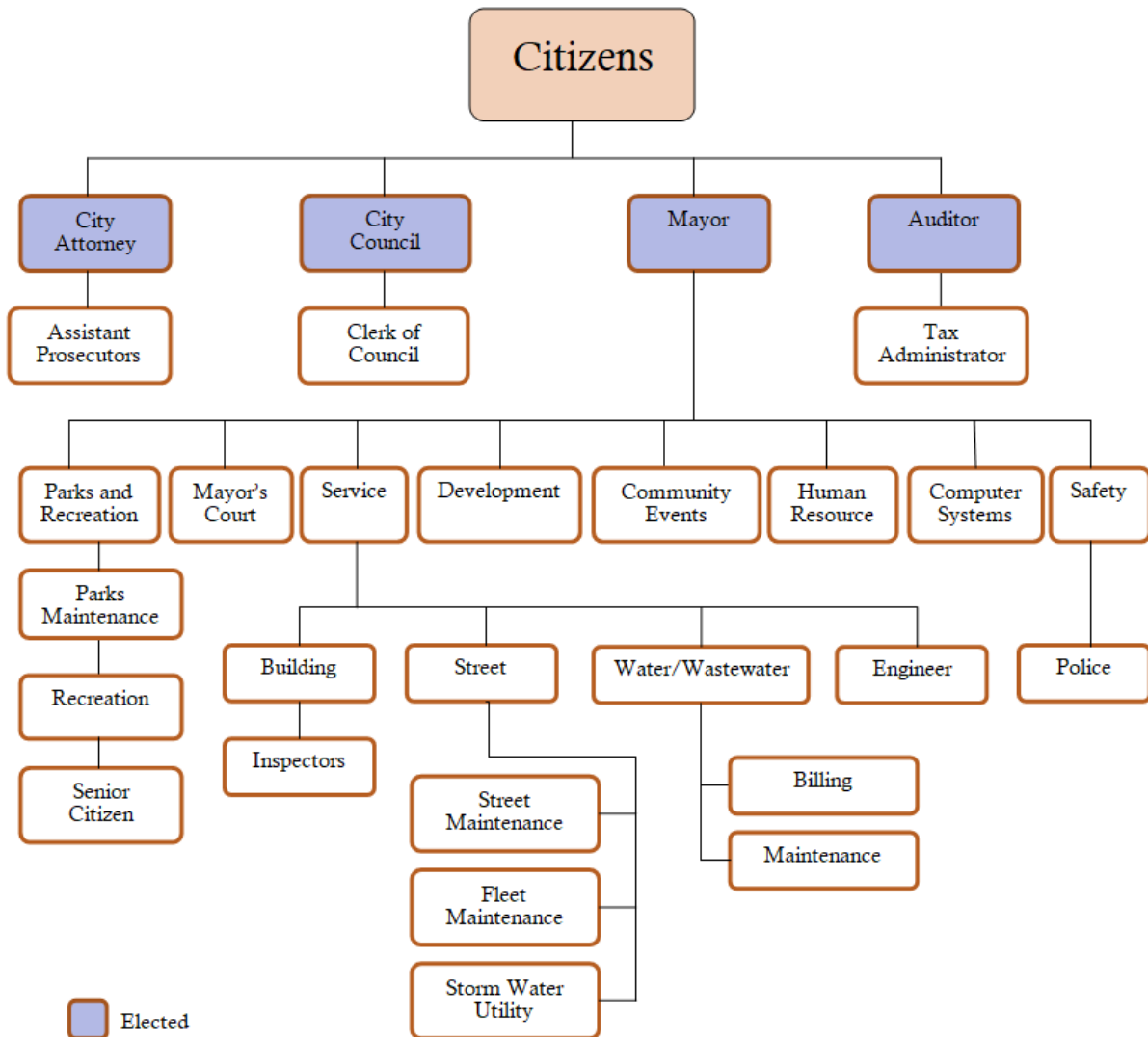
Stephen M. Cicak
City Auditor

CITY OF REYNOLDSBURG, OHIO

***List of Principal Officials
For the Year Ended December 31, 2023***

<u>Office</u>	<u>Name</u>	<u>Years in Office</u>	<u>Years with the City</u>	<u>Vocation</u>	<u>Term Expires</u>
Mayor	Joseph S. Begeny	4	4		12/31/2023
Auditor	Stephen M. Cicak	6	8		12/31/2025
City Attorney	Christopher M. Shook	4	4		12/31/2023
President of Council	Angie Jenkins	4	4	Retired	12/31/2023
Members of Council	Stacie Baker	6	6	Community Liaison	12/31/2025
	Barth R. Cotner	15	15	Funeral Director	12/31/2025
	Mildred. Johnson	.5	.5	Analyst	12/31/2025
	Shanette Stickland	4	4	Database Program Manager	12/31/2023
	Louis Salvati	4	4	Chemist	12/31/2023
	Bhuwan Pyakurel	4	4	Manager	12/31/2023
	Meredith Lawson- Rowe	4	4	Administrative Specialist	12/31/2023

City Organizational Chart
For the Year Ended December 31, 2023



***Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting***



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Reynoldsburg
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

City of Reynoldsburg
Franklin County
7232 East Main Street
Reynoldsburg, Ohio 43068

To the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, American Rescue Plan Act, Permissive Tax, and Street Construction, Maintenance & Repair funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

City of Reynoldsburg
Franklin County
Independent Auditor's Report

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2024, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Wilson, Shannon & Son, Inc.

Newark, Ohio
June 19, 2024

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

The Management's Discussion and Analysis of the City of Reynoldsburg's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2023. The intent of the Management's Discussion and Analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2023 are as follows:

- ❑ In total, net position increased \$22,608,708. Net position of governmental activities increased \$14,162,980 which represents a 15.0% increase from 2022. Net position of business-type activities increased \$8,445,728 or 9.1% from 2022.
- ❑ General revenues accounted for \$39,142,044 in revenue or 49% of all revenues. Program specific revenues in the form of charges for services and sales and grants and contributions accounted for \$41,523,816 or 51% of total revenues of \$80,665,860.
- ❑ The City had \$37,541,224 in expenses related to governmental activities; \$12,562,160 of these expenses were offset by program specific charges for services and sales, grants or contributions.
- ❑ Among major funds, the General Fund had \$29,029,711 in revenues and \$25,529,022 in expenditures. The General Fund's fund balance increased from \$19,806,542 to \$23,084,219.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis*, the *basic financial statements*, *required supplemental information*, and an optional section that presents *combining and individual statements and schedules* for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Government-wide Statements

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net position, (the difference between the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources), is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional non-financial factors such as the City's tax base and the condition of the City's capital assets.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's program's and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, storm water drainage and solid waste removal services are reported as business-type activities.

Fund Financial Statements

Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The City's major funds are the General Fund, American Rescue Plan Act Fund, Permissive Tax Fund, Street Construction, Maintenance and Repair Fund, General Debt Retirement Fund, Taylor Square TIEF Debt Retirement Fund, Capital Improvement Fund and the 2018 Main-Brice TIEF Fund. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Management's Discussion and Analysis
For the Year Ended December 31, 2023
Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. The proprietary fund financial statements provide separate information for the Water, Sewer, Storm Water Drainage and Solid Waste funds, all of which are considered major funds.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in a separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a summary of the City's net position for 2023 compared to 2022:

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$80,318,486	\$74,617,408	\$22,915,721	\$20,643,179	\$103,234,207	\$95,260,587
Net OPEB Asset	0	1,027,583	0	175,947	0	1,203,530
Capital assets, Net	100,832,875	92,894,245	82,616,564	76,531,252	183,449,439	169,425,497
Total assets	181,151,361	168,539,236	105,532,285	97,350,378	286,683,646	265,889,614
Deferred outflows of resources	13,149,681	8,260,602	696,148	206,659	13,845,829	8,467,261
Long-term liabilities outstanding	31,818,837	33,536,280	940,651	1,281,689	32,759,488	34,817,969
Net Pension Liability	31,303,725	17,394,817	1,465,865	487,242	32,769,590	17,882,059
Net OPEB Liability	1,829,018	2,552,600	31,234	0	1,860,252	2,552,600
Other liabilities	6,318,078	7,873,011	2,786,761	2,468,182	9,104,839	10,341,193
Total liabilities	71,269,658	61,356,708	5,224,511	4,237,113	76,494,169	65,593,821
Deferred inflows of resources	14,640,298	21,215,024	10,301	772,031	14,650,599	21,987,055
Net position:						
Net investment in capital assets	68,513,486	58,780,758	81,296,187	74,945,194	149,809,673	133,725,952
Restricted	17,417,320	14,294,272	0	0	17,417,320	14,294,272
Unrestricted	22,460,280	21,153,076	19,697,434	17,602,699	42,157,714	38,755,775
Total net position	\$108,391,086	\$94,228,106	\$100,993,621	\$92,547,893	\$209,384,707	\$186,775,999

The implementation of GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," significantly revised accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows of resources related to pension and OPEB and the net OPEB asset.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability.

GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

**Management's Discussion and Analysis
For the Year Ended December 31, 2023**

Unaudited

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Changes in Net Position – The following table shows the changes in net position for 2023 compared to 2022:

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program Revenues:						
Charges for Services and Sales	\$3,372,170	\$2,261,793	\$20,835,993	\$20,313,885	\$24,208,163	\$22,575,678
Operating Grants and Contributions	4,797,371	3,914,187	0	0	4,797,371	3,914,187
Capital Grants and Contributions	4,392,619	1,188,706	8,125,663	595,918	12,518,282	1,784,624
Total Program Revenues	12,562,160	7,364,686	28,961,656	20,909,803	41,523,816	28,274,489
General Revenues:						
Property Taxes	2,891,126	2,424,588	0	0	2,891,126	2,424,588
Income Taxes	29,966,352	29,929,978	0	0	29,966,352	29,929,978
Other Local Taxes	599,041	607,204	0	0	599,041	607,204
Intergovernmental Revenue, Unrestricted	1,276,174	1,257,054	0	0	1,276,174	1,257,054
Investment Earnings	3,541,559	(1,794,941)	0	0	3,541,559	(1,794,941)
Miscellaneous	867,792	1,651,122	0	0	867,792	1,651,122
Total General Revenues	39,142,044	34,075,005	0	0	39,142,044	34,075,005
Total Revenues	51,704,204	41,439,691	28,961,656	20,909,803	80,665,860	62,349,494
Program Expenses						
Security of Persons and Property	15,313,056	12,923,985	0	0	15,313,056	12,923,985
Public Health and Welfare Services	392,633	351,003	0	0	392,633	351,003
Leisure Time Activities	3,610,995	3,170,126	0	0	3,610,995	3,170,126
Community Environment	3,591,974	2,156,150	0	0	3,591,974	2,156,150
Transportation	4,179,013	4,900,853	0	0	4,179,013	4,900,853
General Government	9,356,425	5,957,157	0	0	9,356,425	5,957,157
Interest and Fiscal Charges	1,097,128	1,158,811	0	0	1,097,128	1,158,811
Water	0	0	7,675,448	6,754,531	7,675,448	6,754,531
Sewer	0	0	7,708,385	7,291,353	7,708,385	7,291,353
Storm Water Drainage	0	0	2,466,855	2,382,997	2,466,855	2,382,997
Solid Waste	0	0	2,665,240	2,537,639	2,665,240	2,537,639
Total Expenses	37,541,224	30,618,085	20,515,928	18,966,520	58,057,152	49,584,605
Total Change in Net Position	14,162,980	10,821,606	8,445,728	1,943,283	22,608,708	12,764,889
Beginning Net Position	94,228,106	83,406,500	92,547,893	90,604,610	186,775,999	174,011,110
Ending Net Position	\$108,391,086	\$94,228,106	\$100,993,621	\$92,547,893	\$209,384,707	\$186,775,999

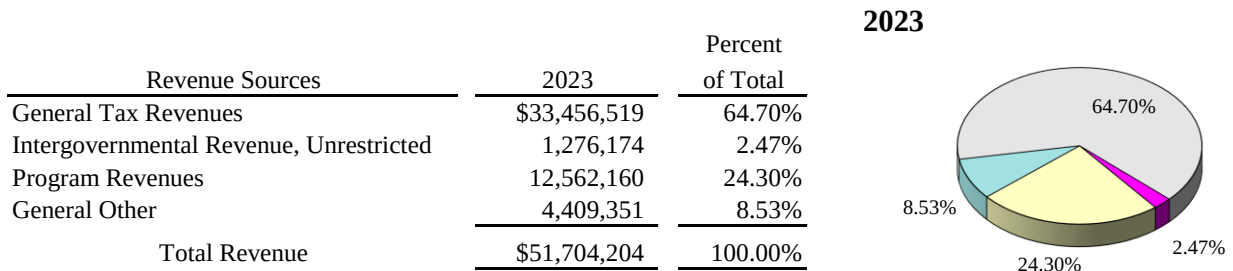
***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

Governmental Activities

The net position of the City's governmental activities increased by \$14,162,980. This amount was an increase of \$3,341,374 from the 2022 increase. Program revenues rose \$5,197,474 from 2022 largely due to capital contributions of infrastructure from completed new developments. General revenues increased by \$5,067,039 primarily due to the increase in investment earnings and market values. The increases in revenue were offset partially by an increase in expenses of \$6,923,139 in 2023. The City has been experiencing growth in all areas and has had an increase in staffing and services.

Income taxes and property taxes made up 58.0% and 5.6% respectively of revenues for governmental activities for the City in 2023. The City's reliance upon tax revenues is demonstrated by the following graph indicating 64.70% of total revenues are from general tax revenues:



Business-Type Activities

The net position of the business type activities increased by \$8,445,728. This is a \$6,502,445 increase over the net change in position from 2022. This was largely due to the \$7,529,745 increase in capital grants in contributions, which is a result of donated infrastructure from new developments. Expenditures rose slightly due to the grown in the City requiring additional supplies and services.

**Management's Discussion and Analysis
For the Year Ended December 31, 2023****Unaudited****FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$60,713,400 which is an increase from last year's balance of \$54,359,019. The schedule below indicates the fund balance and the total change in fund balance by funds as of December 31, 2023 and 2022:

	Fund Balance December 31, 2023	Fund Balance December 31, 2022	Increase (Decrease)
General	\$23,084,219	\$19,806,542	\$3,277,677
American Rescue Plan Act	0	0	0
Permissive Tax	930,758	828,221	102,537
Street Construction, Maintenance, and Repair	5,161,976	4,367,218	794,758
General Debt Retirement	5,893,764	4,918,049	975,715
Taylor Square TIEF Debt Retirement	475,639	486,029	(10,390)
Capital Improvement	16,261,410	16,652,203	(390,793)
2018 Main-Brice TIEF	0	0	0
Other Governmental	8,905,634	7,300,757	1,604,877
Total	<u>\$60,713,400</u>	<u>\$54,359,019</u>	<u>\$6,354,381</u>

General Fund – The City's General Fund balance increased \$3,277,677. The General Fund increased primarily due to moderate spending and a \$4,118,278 increase in investment earnings. Our tax revenue stayed consistent with the prior year,

	2023 Revenues	2022 Revenues	Increase (Decrease)
Taxes	\$22,317,133	\$22,418,364	(\$101,231)
Intergovernmental Revenue	1,234,048	1,202,869	31,179
Charges for Services	226,989	222,146	4,843
Licenses and Permits	1,041,883	537,016	504,867
Investment Earnings	2,708,093	(1,410,185)	4,118,278
Fines and Forfeitures	191,225	217,609	(26,384)
All Other Revenue	1,310,431	1,057,350	253,081
Total	<u>\$29,029,802</u>	<u>\$24,245,169</u>	<u>\$4,784,633</u>

Our tax revenue has leveled off for the past two years. We do anticipate some increase with the anticipation of new development. The current investment market has allowed the City to increase our investment earnings and market values. We will continue to use a balanced approach to maximize the investment earnings.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023******Unaudited***

The table that follows assists in illustrating the financial activities of the General Fund:

	2023	2022	
	Expenditures	Expenditures	Increase
Security of Persons and Property	\$14,083,939	\$12,903,522	\$1,180,417
Public Health and Welfare Services	392,633	351,003	41,630
Leisure Time Activities	2,912,042	2,554,457	357,585
Community Environment	2,685,806	1,935,083	750,723
General Government	5,392,287	4,312,353	1,079,934
Debt Service:			
Principal Retirement	61,284	27,472	33,812
Interest and Fiscal Charges	1,031	620	411
Total	<u>\$25,529,022</u>	<u>\$22,084,510</u>	<u>\$3,444,512</u>

General Fund expenditures increased by \$3,444,512 or 15.6% compared to the prior year. Primarily the increase in expenses is the result of additional staff and services needed to manage the growth in the City. Inflation has increased many of our normal costs.

American Rescue Plan Act Fund – The American Rescue Plan Act Fund balance is zero because revenue is only recognized as expenditures are made.

Permissive Tax Fund – The Permissive Tax Fund balance increased \$102,537. The permissive tax fund had no significant project costs in 2023

Street Construction, Maintenance and Repair Fund – The Street Construction, Maintenance and Repair Fund balance increased by \$794,758. The revenues received from gasoline and motor vehicle are consistent with 2022. Infrastructure projects from this fund were less than in 2022

General Debt Retirement Fund – The General Debt Retirement Fund balance increased \$975,715. The City retired OPWC Debt payment from 2022 and revenue remains consistent.

Taylor Square TIEF Debt Retirement Fund – The Taylor Square TIEF Debt Retirement Fund balance did not change significantly.

Capital Improvement Fund – The Capital Improvement Fund balance decreased by \$390,793 to \$16,261,410. The City has many large infrastructure projects that are funded with the CIP funds. The City is completing the Main Street Phase 1 and 2 reconstruction and beginning the Waggoner Road Phase 1 and 2 engineering costs. These are large projects that are expected to continue over several years.

2018 Main-Brice Road TIEF Fund – The 2018 Main-Brice Road TIEF Fund balance did not change.

Proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of the Water, Sewer, Storm Water Drainage and Solid Waste major enterprise funds have been addressed in the discussion of the City's business-type activities.

***Management's Discussion and Analysis
For the Year Ended December 31, 2023***

Unaudited

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2023, the City amended its General Fund budget several times. Final budgeted expenditures and other financing uses exceeded original budgeted expenditures by \$1,634,890. The majority of the additional budget requests related to increase costs for engineering, contract services and vehicles. The engineering and contract services increases are result of the increase in development and building that the city is experiencing. The City uses outside engineers and inspectors to complete plan review and inspections. The additional costs for vehicles is a result of having to re- appropriate funds for vehicles that were approved in prior years but were unavailable at the time. The City also transferred \$350,038 to the sidewalk fund.

With regard to expenditures, there was a positive variance with the final budget of \$3,923,000. Primarily personnel costs and contract services in the Police, Recreation, Building, Vehicle and Recreation departments were under budget. The personnel costs were under budget \$1,334,837 due to positions that were included in the budget but not filled. Supplies and materials for these departments were under budget \$270,064.

The General Fund final budget basis revenue of \$22,518,314 did not significantly change over the original budget estimates. The actual revenues and other financing sources of \$27,173,746 on a budgetary basis were over final budgeted amounts by \$4,655,434. The majority of this increase was from income tax revenues. The City continued to budget income tax revenue low due to the uncertainty of the work from home effect. The income tax revenue was higher anticipated resulting in a positive variance of \$2,330,538. Investment earnings had a positive variance of \$965,795.

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Management's Discussion and Analysis
For the Year Ended December 31, 2023
Unaudited**CAPITAL ASSETS AND DEBT ADMINISTRATION****Capital Assets**

At the end of 2023, the City had \$183,449,439 net of accumulated depreciation invested in land, construction in progress, buildings, infrastructure, equipment and vehicles. Of this total, \$100,832,875 relates to governmental activities and \$82,616,564 to the business-type activities. The following tables show 2023 and 2022 balances:

	Governmental Activities		
	2023	2022	Change
Land	\$17,500,300	\$17,500,300	\$0
Buildings	42,972,450	42,972,450	0
Improvements Other than Buildings	4,473,347	4,413,387	59,960
Infrastructure	77,349,235	73,481,064	3,868,171
Machinery and Equipment	9,355,768	9,119,474	236,294
Leased Machinery and Equipment	140,834	124,356	16,478
Subscription Based IT Agreements	102,728	0	102,728
Construction In Progress	19,282,634	10,604,456	8,678,178
Less: Accumulated Depreciation	(70,344,421)	(65,321,242)	(5,023,179)
Totals	<u>\$100,832,875</u>	<u>\$92,894,245</u>	<u>\$7,938,630</u>

The City has many significant projects in progress. The Main Street Phase 1 and Phase 2 and the Waggoner Road Phase 1 and Phase 2 are all projects anticipated to go on the next few years. Infrastructure had donations from developers which amounted to \$2,165,620.

	Business-Type Activities		
	2023	2022	Change
Land	\$3,000	\$3,000	\$0
Buildings and Improvements	186,881	186,881	0
Infrastructure	152,547,480	142,545,717	10,001,763
Machinery and Equipment	2,419,902	1,963,281	456,621
Leased Machinery and Equipment	11,386	11,386	0
Construction in Progress	796,497	2,148,586	(1,352,089)
Less: Accumulated Depreciation	(73,348,582)	(70,327,599)	(3,020,983)
Totals	<u>\$82,616,564</u>	<u>\$76,531,252</u>	<u>\$6,085,312</u>

Business-type Infrastructure increases were related to Capital donations from developers which totaled \$7,505,434. Completed water and sewer projects amounted to \$2,496,329 in infrastructure additions. Additional information on the City's capital assets can be found in Note 7.

**Management's Discussion and Analysis
For the Year Ended December 31, 2023****Unaudited**

Debt

At December 31, 2022, the City had \$29,175,909 in general obligation bonds outstanding, \$1,850,000 due within one year. The following table summarizes the City's long-term liabilities outstanding as of December 31, 2023 and 2022:

	2023	2022
Governmental Activities:		
General Obligation Bonds	\$28,335,909	\$30,663,345
Ohio Public Works Commission Loans	1,352,771	942,404
Leases Payable	91,203	96,884
Subscription Based IT Agreements Payable	71,313	0
Compensated Absences	1,967,641	1,833,647
Total Governmental Activities	31,818,837	33,536,280
Business-Type Activities:		
General Obligation Bonds	840,000	1,110,000
Ohio Public Works Commission Loans	0	85,331
Leases Payable	5,356	8,378
Compensated Absences	95,295	77,980
Total Business-Type Activities	940,651	1,281,689
Totals	\$32,759,488	\$34,817,969

Total long-term liabilities decreased \$2,058,481 from 2022 to 2023. The City completed the OPWC portion of the Main Street Phase 1 improvements that resulted in a new OPWC loan of \$502,000. At December 31, 2023 the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 10.

In compliance with GASB 96 the City is recognizing certain Subscription based IT agreements which meet the criteria.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Stephen M. Cicak, City Auditor of the City of Reynoldsburg.

CITY OF REYNOLDSBURG, OHIO

**Statement of Net Position
December 31, 2023**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 11,463,681	\$ 3,046,612	\$ 14,510,293
Investments	43,398,665	15,308,389	58,707,054
Receivables:			
Taxes	8,214,619	0	8,214,619
Accounts	110,638	4,001,468	4,112,106
Intergovernmental	3,744,423	0	3,744,423
Interest	343,370	0	343,370
Special Assessments	70,452	4,643	75,095
Leases	7,799,991	0	7,799,991
Inventory of Supplies, at Cost	322,949	365,129	688,078
Prepaid Items	422,667	35,542	458,209
Restricted Assets:			
Cash and Cash Equivalents	374,190	153,938	528,128
Cash and Cash Equivalents with Fiscal Agent	542,578	0	542,578
Real Estate Held for Resale	3,510,263	0	3,510,263
Capital Assets Not Being Depreciated	36,782,934	799,497	37,582,431
Capital Assets Being Depreciated, Net	64,049,941	81,817,067	145,867,008
Total Assets	181,151,361	105,532,285	286,683,646
Deferred Outflows of Resources:			
Deferred Charge on Refunding	121,270	0	121,270
Pension	11,131,471	603,609	11,735,080
OPEB	1,896,940	92,539	1,989,479
Total Deferred Outflows of Resources	13,149,681	696,148	13,845,829
Liabilities:			
Accounts Payable	3,370,135	873,401	4,243,536
Accrued Wages and Benefits	572,425	35,661	608,086
Intergovernmental Payable	814,426	1,282,897	2,097,323
Claims Payable	25,709	0	25,709
Retainage Payable	374,190	0	374,190
Due to Others	193,700	0	193,700
Refundable Deposits	0	153,938	153,938
Unearned Revenue	884,082	439,282	1,323,364
Accrued Interest Payable	83,411	1,582	84,993
Long Term Liabilities:			
Due Within One Year	2,876,576	343,252	3,219,828
Due in More Than One Year:			
Net Pension Liability	31,303,725	1,465,865	32,769,590
Net OPEB Liability	1,829,018	31,234	1,860,252
Other Amounts Due in More Than One Year	28,942,261	597,399	29,539,660
Total Liabilities	71,269,658	5,224,511	76,494,169

(Continued)

	Governmental Activities	Business-Type Activities	Total
Deferred Inflows of Resources:			
Property Tax	3,490,397	0	3,490,397
Leases	7,668,946	0	7,668,946
Pension	1,384,292	0	1,384,292
OPEB	2,096,663	10,301	2,106,964
Total Deferred Inflows of Resources	14,640,298	10,301	14,650,599
Net Position:			
Net Investment in Capital Assets	68,513,486	81,296,187	149,809,673
Restricted For:			
Capital Projects	1,084,442	0	1,084,442
Debt Service	6,882,395	0	6,882,395
Security of Persons and Property	908,261	0	908,261
Streets and Highways	8,008,521	0	8,008,521
Leisure Time Activities	392,342	0	392,342
Other Purposes	141,359	0	141,359
Unrestricted	22,460,280	19,697,434	42,157,714
Total Net Position	\$ 108,391,086	\$ 100,993,621	\$ 209,384,707

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

**Statement of Activities
For the Year Ended December 31, 2023**

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 15,313,056	\$ 452,313	\$ 199,406	\$ 0
Public Health and Welfare Services	392,633	0	0	0
Leisure Time Activities	3,610,995	188,866	0	0
Community Environment	3,591,974	2,047,571	0	0
Transportation	4,179,013	139,587	2,628,203	4,392,619
General Government	9,356,425	543,833	1,969,762	0
Interest and Fiscal Charges	1,097,128	0	0	0
Total Governmental Activities	37,541,224	3,372,170	4,797,371	4,392,619
Business-Type Activities:				
Water	7,675,448	8,369,886	0	2,201,826
Sewer	7,708,385	7,770,234	0	3,834,918
Storm Water Drainage	2,466,855	2,144,400	0	2,088,919
Solid Waste	2,665,240	2,551,473	0	0
Total Business-Type Activities	20,515,928	20,835,993	0	8,125,663
Totals	\$ 58,057,152	\$ 24,208,163	\$ 4,797,371	\$ 12,518,282

General Revenues

Property Taxes Levied for:

General Purposes

Special Purposes

Debt Service

Income Taxes

Other Local Taxes

Intergovernmental Revenue, Unrestricted

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (14,661,337)	\$ 0	\$ (14,661,337)
(392,633)	0	(392,633)
(3,422,129)	0	(3,422,129)
(1,544,403)	0	(1,544,403)
2,981,396	0	2,981,396
(6,842,830)	0	(6,842,830)
(1,097,128)	0	(1,097,128)
(24,979,064)	0	(24,979,064)
0	2,896,264	2,896,264
0	3,896,767	3,896,767
0	1,766,464	1,766,464
0	(113,767)	(113,767)
0	8,445,728	8,445,728
(24,979,064)	8,445,728	(16,533,336)
335,888	0	335,888
234,215	0	234,215
2,321,023	0	2,321,023
29,966,352	0	29,966,352
599,041	0	599,041
1,276,174	0	1,276,174
3,541,559	0	3,541,559
867,792	0	867,792
39,142,044	0	39,142,044
14,162,980	8,445,728	22,608,708
94,228,106	92,547,893	186,775,999
\$ 108,391,086	\$ 100,993,621	\$ 209,384,707

CITY OF REYNOLDSBURG, OHIO

**Balance Sheet
Governmental Funds
December 31, 2023**

	General	American Rescue Plan Act	Permissive Tax	Street Construction, Maintenance and Repair
Assets:				
Cash and Cash Equivalents	\$ 2,567,652	\$ 1,106,730	\$ 113,322	\$ 570,381
Investments	17,599,390	0	814,785	4,101,039
Receivables:				
Taxes	3,904,409	0	0	0
Accounts	90,992	0	0	19,646
Intergovernmental	690,005	268,880	129,051	987,444
Interest	315,322	0	4,090	21,069
Special Assessments	0	0	0	0
Leases	3,339,453	0	0	0
Inventory of Supplies, at Cost	13,287	0	0	309,662
Prepaid Items	392,825	0	0	12,834
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	0
Cash and Cash Equivalents with Fiscal Agent	0	0	542,578	0
Real Estate Held for Resale	0	0	0	0
Total Assets	\$ 28,913,335	\$ 1,375,610	\$ 1,603,826	\$ 6,022,075
Liabilities:				
Accounts Payable	\$ 775,345	\$ 634,632	\$ 42,534	\$ 174,063
Accrued Wages and Benefits Payable	551,079	0	0	17,838
Intergovernmental Payable	32,078	0	0	0
Claims Payable	25,709	0	0	0
Retainage Payable	0	0	0	0
Due to Others	0	0	0	0
Unearned Revenue	0	740,978	0	0
Total Liabilities	1,384,211	1,375,610	42,534	191,901
Deferred Inflows of Resources:				
Property Tax	464,643	0	0	0
Leases	3,273,357	0	0	0
Unavailable Revenue	706,905	0	630,534	668,198
Total Deferred Inflows of Resources	4,444,905	0	630,534	668,198
Fund Balances:				
Nonspendable	406,112	0	0	322,496
Restricted	0	0	930,758	4,839,480
Committed	15,386	0	0	0
Assigned	8,447,820	0	0	0
Unassigned	14,214,901	0	0	0
Total Fund Balances	23,084,219	0	930,758	5,161,976
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 28,913,335	\$ 1,375,610	\$ 1,603,826	\$ 6,022,075

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

General Debt Retirement	Taylor Square TIEF Debt Retirement	Capital Improvement	2018 Main-Brice Road TIEF	Other Governmental Funds	Total Governmental Funds
\$ 622,813	\$ 1,249,533	\$ 1,099,861	\$ 0	\$ 4,133,389	\$ 11,463,681
4,672,157	0	11,057,899	0	5,153,395	43,398,665
563,767	0	704,708	2,200,000	841,735	8,214,619
0	0	0	0	0	110,638
0	0	1,497,999	0	171,044	3,744,423
0	0	0	0	2,889	343,370
0	0	0	0	70,452	70,452
4,194,237	0	266,301	0	0	7,799,991
0	0	0	0	0	322,949
0	0	0	0	17,008	422,667
0	0	374,190	0	0	374,190
0	0	0	0	0	542,578
0	0	3,510,263	0	0	3,510,263
<u>\$ 10,052,974</u>	<u>\$ 1,249,533</u>	<u>\$ 18,511,221</u>	<u>\$ 2,200,000</u>	<u>\$ 10,389,912</u>	<u>\$ 80,318,486</u>
\$ 0	\$ 0	\$ 1,580,641	\$ 0	\$ 162,920	\$ 3,370,135
0	0	0	0	3,508	572,425
0	773,894	0	0	8,454	814,426
0	0	0	0	0	25,709
0	0	374,190	0	0	374,190
0	0	0	0	193,700	193,700
0	0	0	0	143,104	884,082
0	773,894	1,954,831	0	511,686	6,234,667
0	0	0	2,200,000	825,754	3,490,397
4,133,165	0	262,424	0	0	7,668,946
26,045	0	32,556	0	146,838	2,211,076
4,159,210	0	294,980	2,200,000	972,592	13,370,419
0	0	0	0	17,008	745,616
5,893,764	475,639	0	0	3,661,767	15,801,408
0	0	13,759,590	0	5,226,859	19,001,835
0	0	2,501,820	0	0	10,949,640
0	0	0	0	0	14,214,901
5,893,764	475,639	16,261,410	0	8,905,634	60,713,400
<u>\$ 10,052,974</u>	<u>\$ 1,249,533</u>	<u>\$ 18,511,221</u>	<u>\$ 2,200,000</u>	<u>\$ 10,389,912</u>	<u>\$ 80,318,486</u>

***Reconciliation Of Total Governmental Fund Balances
To Net Position Of Governmental Activities
December 31, 2023***

Total Governmental Fund Balances		\$	60,713,400
<i>Amounts reported for governmental activities in the Statement of Net Position are different because</i>			
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.			100,832,875
Other long-term assets are not available to pay for current- period expenditures and therefore are reported as unavailable revenue in the funds.			2,211,076
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:			
Deferred Outflows - OPEB	1,896,940		
Deferred Inflows - OPEB	(2,096,663)		
Net OPEB Liability	<u>(1,829,018)</u>		(2,028,741)
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:			
Deferred Outflows - Pension	11,131,471		
Deferred Inflows - Pension	(1,384,292)		
Net Pension Liability	<u>(31,303,725)</u>		(21,556,546)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
General Obligation Bonds Payable	(27,275,000)		
Less: Deferred charge on refunding	121,270		
Plus: Unamortized Premium on Bond Payable	(1,060,909)		
Ohio Public Works Commission Loans Payable	(1,352,772)		
Lease Payable	(91,202)		
SBITA Payable	(71,313)		
Compensated Absences Payable	(1,967,641)		
Accrued Interest Payable	<u>(83,411)</u>		(31,780,978)
<i>Net Position of Governmental Activities</i>		\$	<u><u>108,391,086</u></u>

See accompanying notes to the basic financial statements



CITY OF REYNOLDSBURG, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2023**

	General	American Rescue Plan Act	Permissive Tax	Street Construction, Maintenance and Repair
Revenues:				
Taxes	\$ 22,317,133	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	1,234,048	1,924,354	262,556	2,038,623
Charges for Services	226,898	0	0	0
Licenses and Permits	1,041,883	0	0	0
Investment Earnings	2,708,093	0	84,251	392,501
Special Assessments	0	0	0	0
Fines and Forfeitures	191,225	0	0	0
All Other Revenue	1,310,431	0	0	66,198
Total Revenues	29,029,711	1,924,354	346,807	2,497,322
Expenditures:				
Current:				
Security of Persons and Property	14,083,939	0	0	0
Public Health and Welfare Services	392,633	0	0	0
Leisure Time Activities	2,912,042	0	0	0
Community Environment	2,685,806	0	0	0
Transportation	0	0	244,270	1,702,564
General Government	5,392,287	1,924,354	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	61,284	0	0	0
Interest and Fiscal Charges	1,031	0	0	0
Total Expenditures	25,529,022	1,924,354	244,270	1,702,564
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,500,689	0	102,537	794,758
Other Financing Sources (Uses):				
Insurance Recoveries	110	0	0	0
Ohio Public Works Commission Loan	0	0	0	0
Other Financing Source - Leases	24,188	0	0	0
Other Financing Source - SBITA	102,728	0	0	0
Transfers In	0	0	0	0
Transfers Out	(350,038)	0	0	0
Total Other Financing Sources (Uses)	(223,012)	0	0	0
Net Change in Fund Balances	3,277,677	0	102,537	794,758
Fund Balances at Beginning of Year	19,806,542	0	828,221	4,367,218
Fund Balances End of Year	\$ 23,084,219	\$ 0	\$ 930,758	\$ 5,161,976

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

General Debt Retirement	Taylor Square TIEF Debt Retirement	Capital Improvement	Other Governmental Funds	Total Governmental Funds
\$ 3,530,200	\$ 1,625,075	\$ 4,412,750	\$ 1,699,515	\$ 33,584,673
0	0	2,455,919	438,029	8,353,529
0	0	0	967,149	1,194,047
0	0	0	8,117	1,050,000
72,948	0	20,974	174,769	3,453,536
0	0	0	61,018	61,018
0	0	0	39,043	230,268
169,083	0	11,044	77,311	1,634,067
3,772,231	1,625,075	6,900,687	3,464,951	49,561,138
0	0	0	504,526	14,588,465
0	0	0	0	392,633
0	0	0	0	2,912,042
0	0	0	873,355	3,559,161
0	0	0	50,497	1,997,331
0	1,068,460	198,174	608,432	9,191,707
0	0	7,595,306	97,233	7,692,539
1,746,633	555,000	0	75,000	2,437,917
1,049,883	12,005	0	1,069	1,063,988
2,796,516	1,635,465	7,793,480	2,210,112	43,835,783
975,715	(10,390)	(892,793)	1,254,839	5,725,355
0	0	0	0	110
0	0	502,000	0	502,000
0	0	0	0	24,188
0	0	0	0	102,728
0	0	0	350,038	350,038
0	0	0	0	(350,038)
0	0	502,000	350,038	629,026
975,715	(10,390)	(390,793)	1,604,877	6,354,381
4,918,049	486,029	16,652,203	7,300,757	54,359,019
\$ 5,893,764	\$ 475,639	\$ 16,261,410	\$ 8,905,634	\$ 60,713,400

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances To The Statement Of Activities
Governmental Funds
For the Year Ended December 31, 2023***

Net Change in Fund Balances - Total Governmental Funds	\$	6,354,381
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***Amounts reported for governmental activities in the Statement of
Activities are different because***

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Outlay	11,089,667	
Depreciation and Amortization Expense	<u>(5,314,725)</u>	5,774,942

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to decrease net position.

Donations of capital assets increase net position in the statement activities, but do not appear in the governmental funds because are not financial resources.		2,165,620
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The Statement of Activities reports losses arising from the capital assets. Conversely, the governmental funds do not report loss on the disposal of capital assets.		(1,932)
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Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		(22,664)
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Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		2,266,480
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Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.		(4,286,614)
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Except for amounts reported as deferred inflows/outflows, changes in the net OPEB liability are reported as OPEB expense in the statement of activities.		270,900
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(Continued)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.

Ohio Public Works Commission Loan Payable	(502,000)	
Lease Payable	(24,188)	
Subscription Based IT Agreement Payable	(102,728)	
General Obligation Bond Principal Payment	2,285,000	
Leases Payable	29,869	
SBITA	31,415	
Ohio Public Works Commission Loan Principal Payment	<u>91,633</u>	1,809,001

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 5,169

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	(133,994)	
Amortization of Bond Premium	42,436	
Amortization of Deferred Charge on Refunding	<u>(80,745)</u>	<u>(172,303)</u>

Change in Net Position of Governmental Activities \$ 14,162,980

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 19,530,627	\$ 19,534,788	\$ 21,923,607	\$ 2,388,819
Intergovernmental Revenue	1,031,700	1,031,700	1,251,159	219,459
Charges for Services	236,050	236,050	226,898	(9,152)
Licenses and Permits	448,500	448,500	1,041,883	593,383
Investment Earnings	275,000	275,000	1,240,795	965,795
Fines and Forfeitures	166,000	166,000	218,026	52,026
All Other Revenues	816,276	816,276	1,271,270	454,994
Total Revenues	22,504,153	22,508,314	27,173,638	4,665,324
Expenditures:				
Current:				
Security of Persons and Property	15,771,532	16,116,155	14,758,357	1,357,798
Public Health and Welfare Services	393,000	393,000	392,633	367
Leisure Time Activities	3,501,841	3,638,283	3,125,268	513,015
Community Environment	3,252,553	3,845,820	3,255,575	590,245
General Government	7,335,760	7,546,280	6,084,705	1,461,575
Total Expenditures	30,254,686	31,539,538	27,616,538	3,923,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,750,533)	(9,031,224)	(442,900)	8,588,324
Other Financing Sources (Uses):				
Insurance Recoveries	10,000	10,000	110	(9,890)
Transfers Out	0	(350,038)	(350,038)	0
Total Other Financing Sources (Uses):	10,000	(340,038)	(349,928)	(9,890)
Net Change in Fund Balance	(7,740,533)	(9,371,262)	(792,828)	8,578,434
Fund Balance at Beginning of Year	17,297,689	17,297,689	17,297,689	0
Prior Year Encumbrances	1,498,638	1,498,638	1,498,638	0
Fund Balance at End of Year	\$ 11,055,794	\$ 9,425,065	\$ 18,003,499	\$ 8,578,434

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – American Rescue Plan Act Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
General Government	2,671,406	3,289,719	3,277,742	11,977
Total Expenditures	2,671,406	3,289,719	3,277,742	11,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,671,406)	(3,289,719)	(3,277,742)	11,977
Fund Balance at Beginning of Year	703,739	703,739	703,739	0
Prior Year Encumbrances	2,671,405	2,671,405	2,671,405	0
Fund Balance at End of Year	<u>\$ 703,738</u>	<u>\$ 85,425</u>	<u>\$ 97,402</u>	<u>\$ 11,977</u>

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Permissive Tax Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenue	\$ 495,000	\$ 495,000	\$ 262,941	\$ (232,059)
Investment Earnings	5,000	5,000	18,167	13,167
Total Revenues	500,000	500,000	281,108	(218,892)
Expenditures:				
Current:				
Transportation	48,835	293,105	293,105	0
Total Expenditures	48,835	293,105	293,105	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	451,165	206,895	(11,997)	(218,892)
Fund Balance at Beginning of Year	860,739	860,739	860,739	0
Prior Year Encumbrances	48,835	48,835	48,835	0
Fund Balance at End of Year	<u>\$ 1,360,739</u>	<u>\$ 1,116,469</u>	<u>\$ 897,577</u>	<u>\$ (218,892)</u>

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Street Construction, Maintenance & Repair Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenue	\$ 2,000,000	\$ 2,000,000	\$ 2,036,921	\$ 36,921
Investment Earnings	0	0	92,266	92,266
All Other Revenues	0	0	50,163	50,163
Total Revenues	2,000,000	2,000,000	2,179,350	179,350
Expenditures:				
Current:				
Transportation	2,003,598	2,532,880	2,251,887	280,993
Total Expenditures	2,003,598	2,532,880	2,251,887	280,993
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,598)	(532,880)	(72,537)	460,343
Fund Balance at Beginning of Year	4,050,998	4,050,998	4,050,998	0
Prior Year Encumbrances	215,344	215,344	215,344	0
Fund Balance at End of Year	\$ 4,262,744	\$ 3,733,462	\$ 4,193,805	\$ 460,343

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

**Statement of Net Position
Proprietary Funds
December 31, 2023**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
Assets:			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 890,733	\$ 1,914,444	\$ 175,238
Investments	7,836,817	5,660,395	1,314,588
Receivables:			
Accounts	2,019,904	1,981,564	0
Special Assessments	0	4,643	0
Inventory of Supplies at Cost	347,898	0	17,231
Prepaid Items	23,071	8,096	4,375
<i>Total Current Assets</i>	<u>11,118,423</u>	<u>9,569,142</u>	<u>1,511,432</u>
<i>Noncurrent Assets:</i>			
Restricted Assets:			
Cash and Cash Equivalents	153,938	0	0
<i>Total Restricted Assets</i>	<u>153,938</u>	<u>0</u>	<u>0</u>
Capital Assets Not Being Depreciated	113,001	115,706	570,790
Capital Assets Being Depreciated, Net	24,252,611	28,615,509	28,948,947
<i>Total Noncurrent Assets</i>	<u>24,519,550</u>	<u>28,731,215</u>	<u>29,519,737</u>
Total Assets	<u>35,637,973</u>	<u>38,300,357</u>	<u>31,031,169</u>
Deferred Outflows of Resources:			
Pension	226,775	232,003	144,831
OPEB	34,767	35,568	22,204
Total Deferred Outflows of Resources	<u>261,542</u>	<u>267,571</u>	<u>167,035</u>
Liabilities:			
<i>Current Liabilities:</i>			
Accounts Payable	171,051	307,412	154,917
Accrued Wages and Benefits	13,932	14,205	7,524
Intergovernmental Payable	504,679	699,407	78,811
Accrued Interest Payable	913	0	669
Unearned Revenue	0	0	218,945
Leases Payable - current	1,380	1,380	0
Compensated Absences Payable - Current	24,001	20,388	21,103
General Obligation Bonds - Current	160,000	0	115,000
<i>Total Current Liabilities</i>	<u>875,956</u>	<u>1,042,792</u>	<u>596,969</u>

CITY OF REYNOLDSBURG, OHIO

<u>Solid Waste</u>	<u>Total</u>
\$ 66,197	\$ 3,046,612
496,589	15,308,389
0	4,001,468
0	4,643
0	365,129
0	35,542
<u>562,786</u>	<u>22,761,783</u>
0	153,938
<u>0</u>	<u>153,938</u>
0	799,497
<u>0</u>	<u>81,817,067</u>
0	82,770,502
<u>562,786</u>	<u>105,532,285</u>
0	603,609
<u>0</u>	<u>92,539</u>
0	696,148
240,021	873,401
0	35,661
0	1,282,897
0	1,582
220,337	439,282
0	2,760
0	65,492
0	275,000
<u>460,358</u>	<u>2,976,075</u>

(Continued)

**Statement of Net Position
Proprietary Funds
December 31, 2023**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<i>Noncurrent Liabilities:</i>			
Refundable Deposits	153,938	0	0
Compensated Absences Payable	14,982	283	14,538
Leases Payable	1,298	1,298	0
General Obligation Bonds Payable	325,000	0	240,000
Net Pension Liability	550,724	563,421	351,720
Net OPEB Liability	11,735	12,005	7,494
<i>Total Noncurrent Liabilities</i>	<u>1,057,677</u>	<u>577,007</u>	<u>613,752</u>
Total Liabilities	<u>1,933,633</u>	<u>1,619,799</u>	<u>1,210,721</u>
Deferred Inflows of Resources:			
OPEB	3,870	3,959	2,472
Total Deferred Inflows of Resources	<u>3,870</u>	<u>3,959</u>	<u>2,472</u>
Net Position:			
Net Investment in Capital Assets	23,731,458	28,511,232	29,053,497
Unrestricted	10,230,554	8,432,938	931,514
Total Net Position	<u>\$ 33,962,012</u>	<u>\$ 36,944,170</u>	<u>\$ 29,985,011</u>

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

<u>Solid Waste</u>	<u>Total</u>
0	153,938
0	29,803
0	2,596
0	565,000
0	1,465,865
0	31,234
0	2,248,436
460,358	5,224,511
0	10,301
0	10,301
0	81,296,187
102,428	19,697,434
<u>\$ 102,428</u>	<u>\$ 100,993,621</u>

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2023

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
Operating Revenues:			
Charges for Services	\$ 8,302,737	\$ 7,768,382	\$ 2,143,166
Other Operating Revenue	67,149	1,852	1,234
Total Operating Revenues	8,369,886	7,770,234	2,144,400
Operating Expenses:			
Personal Services	535,251	485,597	269,048
Contractual Services	5,851,488	5,757,587	1,020,046
Materials and Supplies	445,675	404,077	34,397
Depreciation	826,919	1,061,106	1,132,958
Total Operating Expenses	7,659,333	7,708,367	2,456,449
Operating Income (Loss)	710,553	61,867	(312,049)
Nonoperating Revenue (Expenses):			
Interest Expense	(16,115)	(18)	(10,406)
Total Nonoperating Revenues (Expenses)	(16,115)	(18)	(10,406)
Income (Loss) Before Contributions	694,438	61,849	(322,455)
Capital Contributions-Tap Fees	227,545	392,684	0
Capital Contributions	1,974,281	3,442,234	2,088,919
Change in Net Position	2,896,264	3,896,767	1,766,464
Net Position Beginning of Year	31,065,748	33,047,403	28,218,547
Net Position End of Year	\$ 33,962,012	\$ 36,944,170	\$ 29,985,011

See accompanying notes to the basic financial statements

CITY OF REYNOLDSBURG, OHIO

<u>Solid Waste</u>	<u>Total</u>
\$ 2,551,473	\$ 20,765,758
0	70,235
<u>2,551,473</u>	<u>20,835,993</u>
0	1,289,896
2,665,240	15,294,361
0	884,149
0	3,020,983
<u>2,665,240</u>	<u>20,489,389</u>
(113,767)	346,604
<u>0</u>	<u>(26,539)</u>
<u>0</u>	<u>(26,539)</u>
(113,767)	320,065
0	620,229
0	7,505,434
<u>(113,767)</u>	<u>8,445,728</u>
216,195	92,547,893
<u>\$ 102,428</u>	<u>\$ 100,993,621</u>

CITY OF REYNOLDSBURG, OHIO

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2023

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$8,203,715	\$7,590,876	\$2,147,668
Cash Payments for Goods and Services	(6,234,501)	(6,069,102)	(1,040,698)
Cash Payments to Employees	(522,308)	(506,901)	(303,613)
Net Cash Provided (Used) by Operating Activities	<u>1,446,906</u>	<u>1,014,873</u>	<u>803,357</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	227,545	392,684	0
Receipt of Special Assessments	0	2,327	0
Acquisition and Construction of Assets	(379,665)	(554,415)	(574,109)
Principal Paid on General Obligation Bonds	(155,000)	0	(115,000)
Principal Paid on Lease Obligation	(1,511)	(1,511)	0
Principal Paid on Ohio Public Works Commission Loans	(85,331)	0	0
Interest Paid on All Debt	(16,407)	(18)	(10,622)
Net Cash Used by Capital and Related Financing Activities	<u>(410,369)</u>	<u>(160,933)</u>	<u>(699,731)</u>
<u>Cash Flows from Investing Activities:</u>			
(Purchase) Sale of Investments	(545,826)	(124,956)	(26,272)
Net Cash Provided (Used) by Investing Activities	<u>(545,826)</u>	<u>(124,956)</u>	<u>(26,272)</u>
Net Increase in Cash and Cash Equivalents	490,711	728,984	77,354
Cash and Cash Equivalents at Beginning of Year	553,960	1,185,460	97,884
Cash and Cash Equivalents at End of Year	<u>\$1,044,671</u>	<u>\$1,914,444</u>	<u>\$175,238</u>
<u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$890,733	\$1,914,444	\$175,238
Restricted Cash and Cash Equivalents	153,938	0	0
Cash and Cash Equivalents at End of Year	<u>\$1,044,671</u>	<u>\$1,914,444</u>	<u>\$175,238</u>

CITY OF REYNOLDSBURG, OHIO

<u>Solid Waste</u>	<u>Totals</u>
\$2,550,914	\$20,493,173
(2,633,535)	(15,977,836)
0	(1,332,822)
<u>(82,621)</u>	<u>3,182,515</u>
0	620,229
0	2,327
0	(1,508,189)
0	(270,000)
0	(3,022)
0	(85,331)
<u>0</u>	<u>(27,047)</u>
<u>0</u>	<u>(1,271,033)</u>
103,244	(593,810)
<u>103,244</u>	<u>(593,810)</u>
20,623	1,317,672
45,574	1,882,878
<u>\$66,197</u>	<u>\$3,200,550</u>
\$66,197	\$3,046,612
0	153,938
<u>\$66,197</u>	<u>\$3,200,550</u>

(Continued)

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	\$710,553	\$61,867	(\$312,049)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation and Amortization Expense	826,919	1,061,106	1,132,958
Changes in Assets, Deferred Outflows of Resources,			
Liabilities and Deferred Inflows of Resources:			
Increase in Accounts Receivable	(167,671)	(179,358)	0
(Increase) Decrease in Inventory	(39,276)	0	3,732
Decrease in Prepaid Items	5,731	8,214	5,241
Decrease in Net OPEB Asset	60,659	68,968	46,320
Increase in Deferred Outflows-Pension	(155,527)	(150,997)	(90,426)
Increase in Deferred Outflows-OPEB	(34,767)	(35,568)	(22,204)
Increase (Decrease) in Accounts Payable	10,309	57,287	(1,316)
Increase (Decrease) in Accrued Wages and Benefits	3,402	2,063	(291)
Increase in Intergovernmental Payable	85,898	27,061	6,088
Increase (Decrease) in Unearned Revenue	0	0	3,268
Increase in Refundable Deposits	1,500	0	0
Increase in Compensated Absences	6,990	8,457	1,868
Increase in Net Pension Liability	382,744	372,431	223,448
Increase in Net OPEB Liability	11,735	12,005	7,494
Decrease in Deferred Inflows-Pension	(203,490)	(231,364)	(155,388)
Decrease in Deferred Inflows-OPEB	(58,803)	(67,299)	(45,386)
Total Adjustments	736,353	953,006	1,115,406
Net Cash Provided (Used) by Operating Activities	\$1,446,906	\$1,014,873	\$803,357

Schedule of Noncash Capital and Financing Activities:

At December 31, 2023 the Water, Sewer and Stormwater Funds had outstanding liabilities of \$146,476, \$217,305 and \$148,888 respectively, for certain capital assets.

See accompanying notes to the basic financial statements.

CITY OF REYNOLDSBURG, OHIO

<u>Solid Waste</u>	<u>Totals</u>
(\$113,767)	\$346,604
0	3,020,983
0	(347,029)
0	(35,544)
0	19,186
0	175,947
0	(396,950)
0	(92,539)
31,705	97,985
0	5,174
0	119,047
(559)	2,709
0	1,500
0	17,315
0	978,623
0	31,234
0	(590,242)
0	(171,488)
<u>31,146</u>	<u>2,835,911</u>
<u>(\$82,621)</u>	<u>\$3,182,515</u>

**Statement of Net Position
Fiduciary Funds
December 31, 2023**

	Custodial
Assets:	
Cash and Cash Equivalents	\$ 935,421
Receivables:	
Taxes	435,485
Accounts	522,550
Total Assets	1,893,456
Liabilities:	
Accounts Payable	522,191
Intergovernmental Payable	1,347,882
Due to Others	23,383
Total Liabilities	1,893,456
Net Position:	
Unrestricted	0
Total Net Position	\$ 0

See accompanying notes to the basic financial statements

***Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2023***

	<u>Custodial</u>
Additions:	
Fines and Forfeitures Collections for Other Governments	\$ 51,710
Charges Collected for Others	415,343
Income Tax Collections for Other Governments	<u>2,016,836</u>
Total Collections	<u>2,483,889</u>
 Investment Earnings:	
Interest	<u>83</u>
Total Investment Earnings	<u>83</u>
 Total Additions	<u>2,483,972</u>
 Deductions:	
Distribution of Fines and Forfeitures to Other Governments	51,710
Distribution of Charges Collected for Others	415,343
Distribution of Income Taxes to Other Governments	<u>2,016,919</u>
Total Deductions	<u>2,483,972</u>
 Change in Net Position	0
 Net Position at Beginning of Year	<u>0</u>
 Net Position End of Year	<u><u>\$ 0</u></u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Reynoldsburg, Ohio (the City) is a home-rule municipal corporation created under the laws of the State of Ohio. The City was first incorporated in 1839 and currently operates under and is governed by its own Charter. The current City Charter, which provides for a Mayor-Council form of government, was adopted in 1979 and has been amended by the voters in 1982, 1987, 1992, 1995, 1997, 2007, 2012, 2017, and 2022.

The financial statements are presented as of December 31, 2023 and for the year then ended, and have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of accounting principles generally accepted in the United States of America in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, including the following services: police protection, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns the water distribution system and the wastewater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City is also associated with a jointly governed organization, the Mid-Ohio Regional Planning Commission. This organization is discussed in Note 16 to the basic financial statements.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

American Rescue Plan Act Fund – This fund is used to account for Coronavirus State and Local Fiscal Recovery funds received as part of the American Rescue Plan Act. The funds are to be used to support the response and recovery from the COVID-19 public health emergency.

Permissive Tax Fund – This fund is used to account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Construction, Maintenance and Repair Fund – This fund is used to account for State levied and controlled gasoline tax and motor vehicle registration fees restricted for street construction, maintenance and repair.

General Debt Retirement Fund – This fund is used account for the accumulation of resources for and the payment of principal and interest on general obligation debt other than those accounted for in the proprietary funds

Taylor Square TIEF Debt Retirement Fund – This fund is used to account for resources that are used for payment of principal, interest and fiscal charges on the Taylor Square Debt.

Capital Improvement Fund – This fund is used to account for resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds) of the City.

2018 Main-Brice Road TIEF Fund – This fund is used to account for resources for development and infrastructure improvements within the City. This fund only exists on a GAAP basis.

Other governmental funds of the City are used to account for (a) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources whose use is restricted or committed to a particular purpose.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users. The following are the City's major enterprise funds:

Water Fund – This fund is used to account for the operation of the City's water service.

Sewer Fund – This fund is used to account for the operation of the City's sanitary sewer service.

Storm Water Drainage Fund – This fund is used to account for the operation of the City's storm water drainage service.

Solid Waste Fund – This fund is used to account for the operation of the City's solid waste collection and disposal service.

Fiduciary Funds

Custodial Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Fiduciary funds are used to account for assets the City holds in a trustee capacity or as an agent for individuals, private organizations, and other governments. The Custodial funds account for building permit fees collected on behalf of the State, mayor's court collections that are distributed to various local governments, sewer capacity charges distributed to the City of Columbus, and income tax collections that are distributed to Etna Township and other governmental entities.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a Balance Sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a Statement of Revenues, Expenditures and Changes in Fund Balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenues considered susceptible to accrual at year end include income taxes, property taxes, leases, interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue.

The accrual basis of accounting is utilized for reporting purposes by governmental activities, the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

1. Tax Budget

All funds, other than Custodial funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is by fund at the major object level (i.e., personal services, materials and supplies, contractual services) by department. Budgetary modifications may only be made by ordinance of the City Council.

By July 15, the Mayor submits an annual tax budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes, and reviews estimated revenue. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2023.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund and major object level (i.e. personal services, materials and supplies, contractual services) and may be modified during the year by Ordinance of City Council. Total fund appropriations may not exceed the current estimated resources certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During 2023, several supplemental appropriations were necessary to budget for major capital improvement projects that were not originally appropriated. Administrative control is maintained through the establishment of more detailed line-item budgets. Funds may be moved from one line-item account to another within the same object without approval of City Council. The City Auditor maintains an accounting of the line-item expenditures to ensure that the total expenditures within a department by object do not exceed approved appropriations. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. The amounts reported as the original budget amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as final budget amounts in the statement of budgetary comparison represent the final appropriations amount including all amendments and modifications.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balances are carried forward to the subsequent fiscal year and need not be reappropriated.

5. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures recorded when paid. In addition, encumbrances are recorded as the equivalent of expenditures on the budgetary basis as opposed to restricted, committed or assigned fund balance on the GAAP basis. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. On the budgetary basis investment earnings are recognized when realized, whereas on a GAAP basis unrealized gains and losses are recognized when investments are adjusted to fair value.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

5. Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund, the American Rescue Plan Act Fund, the Permissive Tax Fund, and the Street Construction, Maintenance and Repair Fund:

	Net Change in Fund Balance			
	General Fund	American Rescue Plan Act Fund	Permissive Tax Fund	Street Construction, Maintenance, and Repair Fund
GAAP Basis (as reported)	\$3,277,677	\$0	\$102,537	\$794,758
Increase (Decrease):				
Accrued Revenues at December 31, 2023				
received during 2024	(3,971,722)	(268,880)	(45,185)	(359,961)
Accrued Revenues at December 31, 2022				
received during 2023	3,431,110	0	44,906	336,730
Unearned Revenues at December 31, 2023				
received during 2023	0	740,978	0	0
Unearned Revenues at December 31, 2022				
received during 2022	0	(2,665,332)	0	0
Accrued Expenditures at December 31, 2023				
paid during 2024	1,362,970	634,632	42,534	141,162
Accrued Expenditures at December 31, 2022				
paid during 2023	(946,412)	(709,812)	(25,517)	(47,910)
2022 Prepays for 2023	572,212	0	0	25,662
2023 Prepays for 2024	(392,825)	0	0	(12,834)
Adjustment to Fair Value	(1,318,826)	0	(65,420)	(294,741)
Perspective Difference-				
Budgeted Special Revenue Funds				
reclassified as General Fund	(23)	0	0	0
Outstanding Encumbrances	(2,806,989)	(1,009,328)	(65,852)	(655,403)
Budget Basis	<u>(\$792,828)</u>	<u>(\$3,277,742)</u>	<u>(\$11,997)</u>	<u>(\$72,537)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve (STAR Ohio) and certificates of deposit with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand. See Note 4, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. The changes in the fair value of investments are netted against investment earnings in the operating statements. Fair value is determined by quoted market prices.

The City's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the City. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2023, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes. See Note 4, "Cash, Cash Equivalents and Investments."

H. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The consumption method is used to account for inventories. As such, inventories are recognized as expenditures when goods are used. Reported inventories in governmental funds are offset by a nonspendable fund balance.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2023, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$2,500.

1. Property, Plant and Equipment - Governmental Activities (Continued)

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the fund financial statements.

Donated capital assets are recorded at acquisition value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Donated capital assets are recorded at acquisition value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds in the fund financial statements.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	15 - 40
Improvements other than Buildings	25
Infrastructure	10-50
Machinery and Equipment/Leases/SBITA	3 - 10

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	General Debt Retirement Fund, Taylor Square TIEF Debt Retirement Fund, Brice Main TIEF Debt Retirement Fund, Water Fund, Storm Water Drainage
Ohio Public Works Commission Loans	General Debt Retirement Fund, Water Fund
Compensated Absences, Pension, and OPEB Liabilities	General Fund, Income Tax Fund, Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund, Storm Water Drainage Fund

L. Compensated Absences

Employees earn vacation leave based on length of service and position. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement is accrued to the extent that it is considered probable that the conditions for compensation will be met in the future.

Employees earn 15 days of sick leave per year. After 10 years of service and upon retirement or resignation, full-time employees will be paid 25% of the accumulated sick leave up to a maximum of 880 hours. The payment increases every 5 years of employment.

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered and it is probable that the City will compensate the employees for the benefits at termination or retirement. The City uses the vesting method for determining the liability for sick leave. Compensated absences accumulated by governmental fund type and proprietary fund type employees are reported as an expense when earned in the government-wide financial statements. For governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not recorded. For proprietary funds, the entire compensated absences amount is reported as a fund liability. See Note 1.K. for funds liquidating compensated absences.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position - net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Any unspent capital debt proceeds at December 31, 2023 do not reduce net investment in capital assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

N. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Interfund services provided and used are not eliminated in the process of consolidation. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the Statement of Activities.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the City to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City’s highest level of decision making authority. For the City, these constraints consist of ordinances passed by City Council. Committed amounts cannot be used for any other purpose unless the City removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – Assigned fund balance consists of amounts that are constrained by the City’s intent to be used for specific purposes, but are neither restricted nor committed. The City Charter authorizes the City Auditor to assign fund balance.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed, except for the Capital Projects and Debt Service Funds in which restricted resources are used first.

Q. Restricted Assets

Customer deposits, retainage payable, and cash with fiscal agent are classified as restricted assets on the Statement of Net Position because these funds are being held for specified purposes.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

S. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

T. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund loans receivables/payables.” On fund financial statements, long-term interfund loans are classified as “advances to/from other funds” on the financial statements and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City did not have outstanding interfund loans at December 31, 2023.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2023.

V. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 8 and 9.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

V. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, leases, and unavailable revenue. On the government-wide Statement of Net Position and governmental funds Balance Sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds Balance Sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable amounts for property taxes, income taxes, investment earnings, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB plans reported on the government-wide Statement of Net Position are explained in Notes 8 and 9.

W. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

For 2023 the City implemented Governmental Accounting Standards Board (GASB) Statement No. 94, “Public-Private and Public-Public Partnerships and Availability Payment Arrangements,” and Statement No. 96, “Subscription-Based Information Technology Arrangements.”

GASB Statement No. 94 clarifies accounting and financial reporting requirements for public-private and public-public partnership arrangements and availability payment arrangements. GASB Statement No. 96 provides guidance on accounting and financial reporting for subscription-based information technology arrangements for government end users.

The implementation of these Statements had no effect on beginning net position/fund balance.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Permissive Tax Fund	Street Construction, Maintenance and Repair Fund	General Debt Retirement Fund	Taylor Square TIEF Debt Retirement Fund	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Prepaid Items	\$392,825	\$0	\$12,834	\$0	\$0	\$0	\$17,008	\$422,667
Supplies Inventory	13,287	0	309,662	0	0	0	0	322,949
Total Nonspendable	406,112	0	322,496	0	0	0	17,008	745,616
Restricted:								
Transportation Projects	0	930,758	4,839,480	0	0	0	674,154	6,444,392
Court Projects	0	0	0	0	0	0	73,253	73,253
Law Enforcement	0	0	0	0	0	0	934,129	934,129
Senior Center	0	0	0	0	0	0	392,342	392,342
Community Development	0	0	0	0	0	0	3,541	3,541
Debt Retirement	0	0	0	5,893,764	475,639	0	570,358	6,939,761
Capital Improvements	0	0	0	0	0	0	1,013,990	1,013,990
Total Restricted	0	930,758	4,839,480	5,893,764	475,639	0	3,661,767	15,801,408
Committed:								
Stabilization	0	0	0	0	0	0	4,241,976	4,241,976
Community Development	0	0	0	0	0	0	864,169	864,169
Capital Improvements	0	0	0	0	0	13,759,590	0	13,759,590
Other Purposes	15,386	0	0	0	0	0	120,714	136,100
Total Committed	15,386	0	0	0	0	13,759,590	5,226,859	19,001,835
Assigned:								
Projected Budgetary Deficit	6,326,682	0	0	0	0	0	0	6,326,682
Capital Improvements	0	0	0	0	0	2,501,820	0	2,501,820
Services and Supplies	2,121,138	0	0	0	0	0	0	2,121,138
Total Assigned	8,447,820	0	0	0	0	2,501,820	0	10,949,640
Unassigned:	14,214,901	0	0	0	0	0	0	14,214,901
Total Fund Balances	\$23,084,219	\$930,758	\$5,161,976	\$5,893,764	\$475,639	\$16,261,410	\$8,905,634	\$60,713,400

Stabilization Agreement - In 1994, the City established, by ordinance, a revenue stabilization reserve in the Income Tax Fund and first deposited income tax monies into that fund in 1995. Effective 2009 earnings from designated investments were the primary source of revenue. As a result of the income tax rate increase which became effective July 1, 2017, Council amended the ordinance to allocate .75% of the income tax monies to the revenue stabilization reserve. This amount is in addition to the earnings from designated investments. Amounts in the revenue stabilization reserve may only be expended to continue the basic City services due to a natural disaster or other catastrophic occurrences. The balance of the revenue stabilization reserve at December 31, 2023 is \$4,241,976.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. The City Auditor, with the guidance of the City's Treasury Investment Board, has the responsibility of investing all cash. The City has adopted an Investment Policy that follows Ohio Revised Code Chapter 135 and applies the prudent person standard. The prudent person standard requires the City Auditor to exercise the care, skill and experience that a prudent person would use to manage his/her personal financial affairs. The main objectives of the Investment Policy are the preservation of capital, maintenance of liquidity, and maximization of return on the portfolio.

Statutes require the classification of funds held by the City into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. No-load money market mutual funds consisting exclusively of obligations describe in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio or Ohio; and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of City cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. The City has no policy on custodial credit risk and is governed by the Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate fair value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). Ohio law requires that deposits be either insured or be protected by eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At year end the carrying amount of the City's deposits was \$5,149,100 and the bank balance was \$5,815,259. Federal deposit insurance covered \$311,532 of the bank balance and \$5,503,727 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and uncollateralized	\$1,835
Uninsured and collateralized with securities held in the Ohio Pooled Collateral System.	<u>5,501,892</u>
Total Balance	<u><u>\$5,503,727</u></u>

Investment earnings of \$1,832,664 earned by other funds were reported in the General Fund as required by state statute.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2023 were as follows:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Investment Maturities (in Months)</u>			
			<u>less than 6</u>	<u>7-12</u>	<u>13-18</u>	<u>19-+</u>
FHLMC	\$1,520,360	AA+ ¹	\$0	\$484,260	\$709,102	\$326,998
FNMA	3,012,986	AA+ ¹	0	2,673,610	0	339,376
FHLB-Bonds and Notes	11,564,483	AA+ ¹	2,534,115	2,245,210	237,065	6,548,093
Olentangy School	480,520	AAA	0	480,520	0	0
Negotiable CD's	5,378,106	AAA ²	1,333,883	240,119	0	3,804,104
PEFCO Bond	405,416	AA+ ¹	0	0	0	405,416
TNNLL Bond	474,245	AA+ ¹	0	0	474,245	0
Tennessee Valley Authority	497,770	AA+ ¹	0	0	0	497,770
FFCB	15,404,099	AA+ ¹	0	1,070,472	1,672,820	12,660,807
US Treasury	19,643,110	AA+ ¹	1,980,957	973,280	1,754,130	14,934,743
Municipal Bonds	325,959	AAA ¹	0	0	325,959	0
STAR Ohio	10,824,742	AAAm ¹	10,824,742	0	0	0
Total Investments	<u>\$ 69,531,796</u>		<u>\$16,673,697</u>	<u>\$8,167,471</u>	<u>\$5,173,321</u>	<u>\$39,517,307</u>

1 Standard & Poor's

2 All are fully FDIC insured and therefore have an implied AAA credit rating

The City's investments in government agency securities, negotiable CDs and local government bonds are classified as Level 2 of the fair value hierarchy which are valued using valuation techniques that incorporate market data for similar types of investments, broker quotes and inactive transaction prices. These prices are obtained by our custodian banks from various pricing sources. STAR Ohio is recorded at amortized cost.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City's Investment Policy does not permit the City Auditor to invest in any security maturing in more than 5 years.

Investment Credit Risk – The City has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The Investment Policy places no limit on the amount the Auditor may invest in one issuer. The policy limits investments with any one financial institution to 35% of the investment portfolio, with the exception of a 40% limit to investments in STAR Ohio. Of the City's total investments, 4% are FNMA, 8% are negotiable CD's, 17% are FHLB Bonds and Notes, 22% are FFCB, 2% are FHLMC, 28% are US Treasury Bills, 3% are Miscellaneous Municipal Bonds and 16% are STAR Ohio.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. The City has no policy on custodial credit risk and is governed by the Ohio Revised Code as described under Deposits.

C. Cash with Fiscal Agents

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$542,578 being held by the Franklin and Licking County Engineers. This cash is restricted in its use for various road improvement projects.

D. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements were based on criteria set forth in GASB Statement No. 9. Repurchase agreements and certificates of deposit with an original maturity of three months or less were treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note were based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	Cash and Cash Equivalents *	Investments
Per Financial Statements	\$15,973,842	\$58,707,054
Investments:		
STAR Ohio	(10,824,742)	10,824,742
Per GASB Statement No. 3	<u>\$5,149,100</u>	<u>\$69,531,796</u>

* Does not include cash with fiscal agent.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 5 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property located in the City and used in business. Real property taxes (other than public utility) collected during 2023 were levied after October 1, 2022 on assessed values as of January 1, 2022, the lien date. Assessed values are established by the county auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluations were completed in 2021 in Franklin County and Licking County, and in Fairfield County, the last revaluation was completed in 2020. Real property taxes are paid annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as the real property taxes described previously.

The County Treasurers collect property taxes on behalf of all taxing districts in the County including the City of Reynoldsburg. The County Auditors periodically remit to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2023 was \$0.70 per \$1,000 of assessed value. The assessed value upon which the 2023 tax receipts were based was \$921,886,910. This amount constitutes \$897,146,470 in real property assessed value and \$24,740,440 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .07% (0.7 mills) of assessed value.

B. Income Tax

The City levied a tax of 2.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. The City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 6 – RECEIVABLES

Receivables at December 31, 2023 consisted of taxes, interest, accounts receivable, special assessments, leases, and intergovernmental receivables arising from shared revenues. Receivables have been recorded to the extent that they are measurable at December 31, 2023, as well as intended to finance 2023 operations. All receivables have been disaggregated on the face of the basic financial statements. The only receivable not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 7 – CAPITAL ASSETS

A. Governmental- Activities Capital Assets

Summary by category of changes in governmental activities capital assets for year ended December 31, 2023:

Historical Cost:

Class	Balance at December 31, 2022	Additions	Deletions	Balance at December 31, 2023
Capital assets not being depreciated:				
Land	\$17,500,300	\$0	\$0	\$17,500,300
Construction in Progress	10,604,456	10,236,459	(1,558,281)	19,282,634
Subtotal	28,104,756	10,236,459	(1,558,281)	36,782,934
Capital assets being depreciated:				
Buildings	42,972,450	0	0	42,972,450
Improvements Other than Buildings	4,413,387	59,960	0	4,473,347
Infrastructure	73,481,064	3,868,171	0	77,349,235
Machinery and Equipment	9,119,474	522,062	(285,768)	9,355,768
Leased Machinery and Equipment	124,356	24,188	(7,710)	140,834
Subscription Based IT Agreements	0	102,728	0	102,728
Subtotal	130,110,731	4,577,109	(293,478)	134,394,362
Total Cost	\$158,215,487	\$14,813,568	(\$1,851,759)	\$171,177,296

Accumulated Depreciation:

Class	Balance at December 31, 2022	Additions	Deletions	Balance at December 31, 2023
Buildings	(\$9,774,666)	(\$1,268,849)	\$0	(\$11,043,515)
Improvements Other than Buildings	(1,957,515)	(156,662)	0	(2,114,177)
Infrastructure	(47,561,544)	(3,189,417)	0	(50,750,961)
Machinery and Equipment	(6,000,227)	(640,643)	283,836	(6,357,034)
Leased Machinery and Equipment	(27,290)	(30,179)	7,710	(49,759)
Subscription Based IT Agreements	0	(28,975)	0	(28,975)
Total Depreciation	(\$65,321,242)	(\$5,314,725)	\$291,546	(\$70,344,421)
Net Value:	\$92,894,245			\$100,832,875

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$425,498
Leisure Time Activities	1,241,153
Community Environment	637
Transportation	3,377,313
General Government	270,124
Total Depreciation Expense	<u>\$5,314,725</u>

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 7 – CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by category of changes in business-type activities capital assets for year ended December 31, 2023:

Historical Cost:

Class	Balance at December 31, 2022	Additions	Deletions	Balance at December 31, 2023
Capital assets not being depreciated:				
Land	\$3,000	\$0	\$0	\$3,000
Construction in Progress	2,148,586	1,144,240	(2,496,329)	796,497
Subtotal	2,151,586	1,144,240	(2,496,329)	799,497
Capital assets being depreciated:				
Buildings and Improvements	186,881	0	0	186,881
Infrastructure	142,545,717	10,001,763	0	152,547,480
Machinery and Equipment	1,963,281	456,621	0	2,419,902
Leased Machinery and Equipment	11,386	0	0	11,386
Subtotal	144,707,265	10,458,384	0	155,165,649
Total Cost	\$146,858,851	\$11,602,624	(\$2,496,329)	\$155,965,146

Accumulated Depreciation:

Class	Balance at December 31, 2022	Additions	Deletions	Balance at December 31, 2023
Buildings and Improvements	(\$158,180)	(\$728)	\$0	(\$158,908)
Infrastructure	(68,613,753)	(2,778,611)	0	(71,392,364)
Machinery and Equipment	(1,552,666)	(238,644)	0	(1,791,310)
Leased Machinery and Equipment	(3,000)	(3,000)	0	(6,000)
Total Depreciation	(\$70,327,599)	(\$3,020,983)	\$0	(\$73,348,582)

Net Value:

\$76,531,252	\$82,616,564
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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 8 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Effective January 1, 2022, the Combined Plan is no longer available for member selection. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit. For additional information, see the Plan Statement in the OPERS Annual Comprehensive Financial Report.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2023 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee	10.0 %
2023 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$921,599 for 2023. Of this amount, \$77,661 is reported as accrued wages and benefits payable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

Plan Description – Ohio Police & Fire Pension Fund (OPF)

Plan Description - City full-time police participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3.00% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3.00% of their base pension or disability benefit.

Members who retired prior to July 24, 1986 or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2023 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25
2023 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$1,428,895 for 2023. Of this amount, \$109,899 is reported as an accrued wages and benefits payable.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2022, and was determined by rolling forward the total pension liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$11,108,238	\$21,661,352	\$32,769,590
Proportion of the Net Pension Liability-2023	0.037604%	0.2280375%	
Proportion of the Net Pension Liability-2022	0.038307%	0.2328832%	
Percentage Change	<u>(0.000703%)</u>	<u>(0.004846%)</u>	
Pension Expense	\$921,599	\$1,428,895	\$2,350,494

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Changes in assumptions	\$117,351	\$1,953,776	\$2,071,127
Differences between expected and actual experience	368,970	324,914	693,884
Net difference between projected and actual earnings on pension plan investments	3,166,196	3,153,627	6,319,823
Change in proportionate share	60,968	238,784	299,752
City contributions subsequent to the measurement date	921,599	1,428,895	2,350,494
Total Deferred Outflows of Resources	\$4,635,084	\$7,099,996	\$11,735,080
Deferred Inflows of Resources			
Changes in assumptions	\$0	\$422,391	\$422,391
Differences between expected and actual experience	0	493,508	493,508
Change in proportionate share	0	468,393	468,393
Total Deferred Inflows of Resources	\$0	\$1,384,292	\$1,384,292

\$2,350,494 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2024	\$490,843	\$499,002	\$989,845
2025	739,651	1,050,374	1,790,025
2026	931,967	1,109,838	2,041,805
2027	1,551,024	1,719,586	3,270,610
2028	0	(91,991)	(91,991)
Total	\$3,713,485	\$4,286,809	\$8,000,294

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

The total pension liability in the December 31, 2022 and December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	December 31, 2022
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2023. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age
	December 31, 2021
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2022. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 12.1 percent for 2022.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real estate rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant.

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	22.00 %	2.62 %
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other Investments	5.00	3.27
Total	100.00 %	

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent. The discount rate for the prior year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
City's proportionate share of the net pension liability	\$16,639,770	\$11,108,238	\$6,506,996

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions – OPF

OPF's total pension liability as of December 31, 2022 is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2022, compared with January 1, 2021, are presented below.

	January 1, 2022	January 1, 2021
Valuation Date	January 1, 2022, with actuarial liabilities rolled forward to December 31, 2022	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	7.5 percent	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5	Inflation rate of 2.75 percent plus productivity increase rate of 0.5
Cost of Living Adjustments	2.2 percent simple	2.2 percent simple

For the January 1, 2022 valuation, mortality for non-disabled participants is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

For the January 1, 2022 valuation, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

For the January 1, 2022 valuation, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

For the January 1, 2022 valuation, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2022 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	18.60	4.80
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds*	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

* levered 2.5x

Note: Assumptions are geometric

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate For 2022, the total pension liability was calculated using the discount rate of 7.50 percent. The discount rate used for 2021 was 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$28,575,503	\$21,661,352	\$15,913,618

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability (Asset)

The net OPEB liability (asset) reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability (asset) represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability (asset). Resulting adjustments to the net OPEB liability (asset) would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses. These changes are reflected in the December 31, 2020, measurement date health care valuation.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have 20 or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2023. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2023 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2023.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75. OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2023, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$37,602 for 2023. Of this amount, \$2,892 is reported as accrued wages and benefits payable.

OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2022, and was determined by rolling forward the total OPEB liability as of January 1, 2022, to December 31, 2022. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportionate Share of the Net OPEB Liability (Asset)	\$236,691	\$1,623,561	\$1,860,252
Proportion of the Net OPEB Liability (Asset) -2023	0.037539%	0.2280375%	
Proportion of the Net OPEB Liability (Asset) -2022	0.038425%	0.2328832%	
Percentage Change	(0.000886%)	(0.004846%)	
OPEB Expense	(\$361,511)	\$33,765	(\$327,746)

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Changes in assumptions	\$231,181	\$809,096	\$1,040,277
Differences between expected and actual experience	0	96,883	96,883
Net difference between projected and actual earnings on OPEB plan investments	470,076	139,252	609,328
Change in proportionate share	12,353	193,036	205,389
City contributions subsequent to the measurement date	0	37,602	37,602
Total Deferred Outflows of Resources	<u>\$713,610</u>	<u>\$1,275,869</u>	<u>\$1,989,479</u>
Deferred Inflows of Resources			
Changes in assumptions	\$19,022	\$1,327,940	\$1,346,962
Differences between expected and actual experience	59,040	320,134	379,174
Change in proportionate share	0	380,828	380,828
Total Deferred Inflows of Resources	<u>\$78,062</u>	<u>\$2,028,902</u>	<u>\$2,106,964</u>

\$37,602 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2024	\$89,960	(\$127,076)	(\$37,116)
2025	171,912	(86,136)	85,776
2026	146,588	(59,753)	86,835
2027	227,088	(38,038)	189,050
2028	0	(142,726)	(142,726)
2029	0	(155,197)	(155,197)
2030	0	(174,723)	(174,723)
2031	0	(6,986)	(6,986)
Total	<u>\$635,548</u>	<u>(\$790,635)</u>	<u>(\$155,087)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to the measurement date of December 31, 2022. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	5.22 percent
Prior measurement date	6.00 percent
Investment Rate of Return:	
Current measurement date	6.00 percent
Prior measurement date	6.00 percent
Municipal Bond Rate:	
Current measurement date	4.05 percent
Prior measurement date	1.84 percent
Health Care Cost Trend Rate:	
Current measurement date	5.5 percent initial, 3.5 percent ultimate in 2036
Prior measurement date	5.5 percent initial, 3.5 percent ultimate in 2034
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

During 2022, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 15.6 percent for 2022.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by OPERS investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.56 %
Domestic Equities	26.00	4.60
Real Estate Investment Trust	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other investments	6.00	1.84
Total	100.00 %	

Discount Rate A single discount rate of 5.22 percent was used to measure the OPEB liability on the measurement date of December 31, 2022. A single discount rate of 6.00 percent was used to measure the OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent (Fidelity Index's "20-Year Municipal GO AA Index").

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2054, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.22 percent, as well as what the City's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.22 percent) or one-percentage-point higher (6.22 percent) than the current rate:

	1% Decrease (4.22%)	Current Discount Rate (5.22%)	1% Increase (6.22%)
City's proportionate share of the net OPEB liability (asset)	\$805,587	\$236,691	(\$232,742)

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability (asset). The following table presents the net OPEB liability (asset) calculated using the assumed trend rates and the expected net OPEB liability (asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability (asset)	\$221,855	\$236,691	\$253,388

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)**Actuarial Assumptions – OP&F**

OP&F's total OPEB liability as of December 31, 2022, is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2022, with actuarial liabilities rolled forward to December 31, 2022	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	7.5 percent	7.5 percent
Projected Salary Increases	3.75 percent to 10.5 percent	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate	4.27 percent	2.84 percent
Cost of Living Adjustments	2.2 percent simple	2.2 percent simple

For the January 1, 2022 valuation, mortality for non-disabled participants is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

For the January 1, 2022 valuation, mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

For the January 1, 2022 valuation, mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. All rates are projected using the MP-2021 Improvement Scale.

For the January 1, 2022 valuation, mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP- 2021 Improvement Scale.

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2022 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	18.60	4.80
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds*	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real Assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	<u>125.00 %</u>	

* levered 2.5x

Note: Assumptions are geometric

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 9 - DEFINED BENEFIT OPEB PLANS (Continued)

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate For 2022, the total OPEB liability was calculated using the discount rate of 4.27 percent. For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent for 2022, and 7.50 percent for 2021. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.65 percent at December 31, 2022 and 2.05 percent at December 31, 2021, was blended with the long-term rate of 7.50 percent, which resulted in a blended discount rate of 4.27 percent for 2022 and 2.84 percent for 2021. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2035. The long-term expected rate of return on health care investments was applied to projected costs through 2035, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.27 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.27 percent), or one percentage point higher (5.27 percent) than the current rate.

	1% Decrease (3.27%)	Current Discount Rate (4.27%)	1% Increase (5.27%)
City's proportionate share of the net OPEB liability	\$1,999,263	\$1,623,561	\$1,306,372

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 10 – LONG-TERM DEBT LIABILITIES

Long-term debt and other long-term liabilities of the City at December 31, 2023 were as follows:

			Balance December 31, 2022	Additions	(Reductions)	Balance December 31, 2023	Due Within One Year
Business-Type Activities Debt:							
General Obligation Bonds:							
2.26%	Storm Water Projects	2017-2026	\$470,000	\$0	(\$115,000)	\$355,000	\$115,000
2.26%	Water System Improvement	2017-2026	640,000	0	(155,000)	485,000	160,000
	Total General Obligation Bonds		1,110,000	0	(270,000)	840,000	275,000
Ohio Public Works Commission Loans (OPWC):*							
3.00%	Old Reynoldsburg North Water Line	2003-2023	24,981	0	(24,981)	0	0
3.00%	Route 256 Waterline	2003-2023	60,350	0	(60,350)	0	0
	Total OPWC Loans		85,331	0	(85,331)	0	0
Business-Type Activities Long-Term Obligations:							
	Leases Payable		8,378	0	(3,022)	5,356	2,760
	Compensated Absences		77,980	100,767	(83,452)	95,295	65,492
	Total Business-Type Activities		\$1,281,689	\$100,767	(\$441,805)	\$940,651	\$343,252

*The Ohio Public Works Commission Loans are direct borrowings.

				Original Issue
Business-Type Activities				
General Obligation Bonds:				
2.26%	Storm Water System Improvement	2017-2026		\$1,100,000
2.26%	Water System Improvement	2017-2026		1,500,000
	Total General Obligation Bonds			\$2,600,000
Ohio Public Works Commission Loans (OPWC):				
3.00%	Old Reynoldsburg North Water Line	2003-2023		\$382,082
3.00%	Route 256 Waterline	2003-2023		923,082
	Total OPWC Loans			\$1,305,164

CITY OF REYNOLDSBURG, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2023

NOTE 10 – LONG-TERM DEBT LIABILITIES (Continued)

The City issues general obligation bonds and OPWC promissory notes to provide funds for the acquisition and construction of business-type activity major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid entirely by user fees from Water and Storm Water Drainage operations.

			Balance December 31, 2022	Additions	(Reductions)	Balance December 31, 2023	Due Within One Year
Governmental Activities Long-Term Debt:							
General Obligation Bonds:							
1.700%	Brice Main Street Refunding	2012-2025	\$1,830,000	\$0	(\$770,000)	\$1,060,000	\$570,000
2.160%	Taylor Square TIF Refunding	2016-2023	555,000	0	(555,000)	0	0
2.160%	Police Facilities Refunding	2016-2025	1,205,000	0	(390,000)	815,000	405,000
3.6-5%	YMCA Facilities	2018-2048	25,970,000	0	(570,000)	25,400,000	600,000
	Unamortized Premium		1,103,345	0	(42,436)	1,060,909	0
	Total General Obligation Bonds		30,663,345	0	(2,327,436)	28,335,909	1,575,000
Ohio Public Works Commission Loans (OPWC):*							
0.00%	Brice Road Corridor	2015-2036	732,692	0	(54,273)	678,419	54,273
0.00%	Livingston Avenue Resurfacing	2016-2036	209,712	0	(15,534)	194,178	15,534
0.00%	East Main Street	2023-2046	0	502,000	(21,826)	480,174	21,826
	Total OPWC Loans		942,404	502,000	(91,633)	1,352,771	91,633
Governmental Activities Other Long-Term Obligations:							
	Leases Payable		96,884	24,188	(29,869)	91,203	30,867
	SBITA Payable		0	102,728	(31,415)	71,313	33,665
	Compensated Absences		1,833,647	1,900,851	(1,766,857)	1,967,641	1,145,411
	Total Governmental Activities		\$33,536,280	\$2,529,767	(\$4,247,210)	\$31,818,837	\$2,876,576

*The Ohio Public Works Commission Loans are direct borrowings.

			Original Issue
Governmental Activities Long-Term Debt:			
General Obligation Bonds:			
1.700%	Brice Main Street Refunding	2012-2025	\$7,705,000
2.160%	Taylor Square TIF Refunding	2016-2023	3,735,000
2.160%	Police Facilities Refunding	2016-2025	3,450,000
3.480%	YMCA Facilities	2018-2048	28,000,000
	Total General Obligation Bonds		\$42,890,000
Ohio Public Works Commission Loans (OPWC):			
0.00%	East Main Street Phase 1 Improvements	2023-2046	\$502,000
0.00%	Brice Road Corridor	2015-2036	1,085,468
0.00%	Livingston Avenue Resurfacing	2018-2036	279,615
	Total OPWC Loans		\$1,867,083

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 10 – LONG-TERM DEBT LIABILITIES (Continued)

The City issues general obligation bonds and OPWC promissory notes to provide funds for the acquisition and construction of governmental major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid from revenues of the City's municipal income tax along with TIF proceeds for the Taylor Square and Brice-Main debt. These proceeds apply towards the Taylor Square TIF refunding and the Commercial Corridor Phase I issues.

A. Principal and Interest Requirements

Principal and interest requirements to retire long-term liabilities outstanding at December 31, 2023 are as follows:

Business-Type Activities:				
Years	General Obligation Bonds			
	Principal	Interest		
2024	\$275,000	\$18,984		
2025	280,000	12,769		
2026	285,000	6,441		
Totals	<u>\$840,000</u>	<u>\$38,194</u>		

Governmental Activities:				
Years	General Obligation Bonds		Ohio Public Works Commission Loans	
	Principal	Interest	Principal	Interest
2024	\$1,575,000	\$1,000,925	\$91,633	\$0
2025	1,530,000	952,476	91,633	0
2026	660,000	903,778	91,633	0
2027	695,000	870,778	91,633	0
2028	730,000	836,028	91,633	0
2029-2033	4,145,000	3,679,038	458,165	0
2034-2038	4,980,000	2,846,203	283,657	0
2039-2043	5,910,000	1,916,310	109,130	0
2044-2048	7,050,000	779,400	43,654	0
Totals	<u>\$27,275,000</u>	<u>\$13,784,936</u>	<u>\$1,352,771</u>	<u>\$0</u>

Notes to the Basic Financial Statements
For the Year Ended December 31, 2023

NOTE 11 – LEASES AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS

A. Leases Receivable

The City leases office space and a cell phone tower as lessor. In 2023, the City received \$239,708 in lease payments. Total lease receivable balances at December 31, 2023 are as follows:

Fund	Leases Receivable
General Fund	\$3,339,453
General Debt Retirement Fund	4,194,237
Capital Improvement Fund	266,301
Total Leases Receivable	<u>\$7,799,991</u>

B. Leases Payable

The City leases 15 copiers. The following is a schedule of future lease payments as of December 31, 2023:

Years	Leases Payable - Governmental Activities			Leases Payable - Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$30,867	\$1,137	\$32,004	\$2,760	\$22	\$2,782
2025	30,672	780	31,452	1,945	9	1,954
2026	16,702	446	17,148	651	1	652
2027	8,786	193	8,979	0	0	0
2028	4,176	47	4,223	0	0	0
Totals	<u>\$91,203</u>	<u>\$2,603</u>	<u>\$93,806</u>	<u>\$5,356</u>	<u>\$32</u>	<u>\$5,388</u>

C. SBITA Payable

The City has entered into two Subscription Based Information Technology Arrangements (SBITAs) for the right to use various software platforms. The cost of the SBITA assets is \$102,728, the accumulated depreciation is \$28,975 and the net book value is \$73,753, which is included in the Governmental Activities Capital Assets and the related liability is included in the Governmental Activities Long-Term Liabilities.

The following is a schedule of future SBITA payments as of December 31, 2023:

Years	Governmental Activities	
	SBITA	
	Principal	Interest
2024	\$33,665	\$1,835
2025	37,648	1,077
Totals	<u>\$71,313</u>	<u>\$2,912</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 12 – TRANSFERS

Following is a summary of Transfers in and out for all funds for 2023:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds:		
General Fund	\$0	\$350,038
Other Governmental Funds	350,038	0
Totals	<u>\$350,038</u>	<u>\$350,038</u>

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; and to provide additional resources for current operations or debt service.

NOTE 13 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2023, the City contracted with several different insurance providers for various insurance coverages, as follows:

<u>Insurance Provider</u>	<u>Coverage</u>	<u>Deductible</u>
Zurich American	Automobile	\$1,000 Comprehensive; 1,000 Collision
Zurich American	General Liability	0
Zurich American	Property Casualty	5,000
Zurich American	Communication Equipment	500
Cowbell Cyber	Cyber Coverage	40,000
Zurich American	Fine Arts	500
Zurich American	Miscellaneous Equipment	500
Zurich American	Boiler and Machinery	5,000
Zurich American	Law Enforcement Liability	25,000/occurrence
Zurich American	Public Officials Liability	25,000/occurrence
Zurich American	Employee Benefits Liability	1,000
Zurich American	Umbrella Excess Liability	0
Zurich American	Employment Practices Liability	25,000
Zurich American	Flood Coverage	100,000
Wright National	Flood Coverage (6 Policies)	2,000
Global Aerospace	Drone Coverage	5-10%

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2023**

NOTE 14 – SIGNIFICANT COMMITMENTS

As of December 31, 2023, the City had the following commitments with respect to contractual obligations:

Contractual Commitments	Remaining Contractual Commitments	Projected Date of Completion
East Main Street Old Reynoldsburg	\$429,420	2024
East Main Street Phase 2	425,064	2024
2022 Sewer Rehab	19,142	2024
2022 Street Program	922,922	2024
2023 Street Program	2,872,218	2025
Waggoner Road Engineering	88,839	2024
Waggoner Rd Phase 2 Design	951,000	2025
Civic Park Engineering	150,021	2026
Blacklick Trail Ironsite	385,725	2024
Main Street Traffic Light Program	42,231	2024
Police Parking Lot	680,280	2024
Service Building	1,737,591	2024

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to honor upon performance by the vendor in the next year were as follows:

Governmental Funds:	
General Fund	\$2,806,989
American Rescue Plan Act Fund	1,009,328
Permissive Tax Fund	65,852
Street Construction, Maintenance and Repair Fund	655,403
Capital Improvement Fund	7,711,867
Other Governmental Funds	1,475,881
Total Governmental Funds	<u>13,725,320</u>
Enterprise Funds:	
Water Fund	2,408,288
Sewer Fund	2,622,295
Storm Water Drainage Fund	988,917
Solid Waste Fund	264,254
Total Enterprise Funds	<u>6,283,754</u>
Total	<u><u>\$20,009,074</u></u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2023***

NOTE 15 - CONTINGENCIES

The City may be party to legal proceedings for damages or injunctive relief. The City's legal counsel estimated that the potential uninsured claims against the City resulting from the proceedings would not materially affect the financial statements of the City.

NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes over 60 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Knox, Marion, Morrow, Union, Pickaway, Madison, Licking, Hocking, Logan, Perry, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.



REQUIRED SUPPLEMENTARY INFORMATION

CITY OF REYNOLDSBURG, OHIO***Schedule of City's Proportionate Share of the Net Pension Liability
Last Ten Years*****Ohio Public Employees Retirement System**

Year	2014	2015	2016	2017
City's proportion of the net pension liability	0.036135%	0.036135%	0.031197%	0.032770%
City's proportionate share of the net pension liability	\$3,729,354	\$3,815,534	\$5,403,714	\$7,441,510
City's covered payroll	\$3,866,246	\$3,879,333	\$3,883,208	\$4,239,475
City's proportionate share of the net pension liability as a percentage of its covered payroll	96.46%	98.36%	139.16%	175.53%
Plan fiduciary net position as a percentage of the total pension liability	86.36%	86.45%	81.08%	77.25%

Source: City Auditor's Office and the Ohio Public Employees Retirement System

Ohio Police and Fire Pension Fund

Year	2014	2015	2016	2017
City's proportion of the net pension liability	0.215485%	0.215485%	0.215860%	0.242958%
City's proportionate share of the net pension liability	\$10,494,776	\$11,163,001	\$13,886,440	\$15,388,716
City's covered payroll	\$4,278,029	\$4,673,384	\$4,941,726	\$5,321,716
City's proportionate share of the net pension liability as a percentage of its covered payroll	245.32%	238.86%	281.00%	289.17%
Plan fiduciary net position as a percentage of the total pension liability	73.00%	72.20%	66.77%	68.36%

Source: City Auditor's Office and the Ohio Police and Fire Pension Fund

The schedule is reported as of the measurement date of the Net Pension Liability, which is prior year end.

See accompanying notes to the Required Supplementary Information

CITY OF REYNOLDSBURG, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.031946%	0.033611%	0.034456%	0.036283%	0.038307%	0.376040%
\$5,011,708	\$9,205,371	\$6,810,462	\$5,372,722	\$3,332,864	\$11,108,238
\$4,229,723	\$4,532,393	\$4,860,179	\$5,324,021	\$5,563,029	\$5,906,607
118.49%	203.10%	140.13%	100.91%	59.91%	188.06%
84.66%	74.70%	82.17%	86.88%	92.62%	75.74%
<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.213560%	0.223575%	0.2365539%	0.2336648%	0.2328832%	0.2280375%
\$13,107,142	\$18,249,628	\$15,935,534	\$15,929,139	\$14,549,195	\$21,661,352
\$4,945,153	\$5,837,800	\$6,229,695	\$6,357,095	\$6,597,568	\$6,888,274
265.05%	312.61%	255.80%	250.57%	220.52%	314.47%
70.91%	63.07%	69.89%	70.65%	75.03%	62.90%

CITY OF REYNOLDSBURG, OHIO

***Schedule of City Pension Contributions
Last Ten Years***

Ohio Public Employees Retirement System

Year	2014	2015	2016	2017
Contractually required contribution	\$465,520	\$465,985	\$508,737	\$549,864
Contributions in relation to the contractually required contribution	465,520	465,985	508,737	549,864
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's covered payroll	\$3,879,333	\$3,883,208	\$4,239,475	\$4,229,723
Contributions as a percentage of covered payroll	12.00%	12.00%	12.00%	13.00%

Source: City Auditor's Office and the Ohio Public Employees Retirement System

Ohio Police and Fire Pension Fund

Year	2014	2015	2016	2017
Contractually required contribution	\$887,943	\$938,928	\$1,011,126	\$939,579
Contributions in relation to the contractually required contribution	887,943	938,928	1,011,126	939,579
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City's covered payroll	\$4,673,384	\$4,941,726	\$5,321,716	\$4,945,153
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%

Source: City Auditor's Office and the Ohio Police and Fire Pension Fund

See accompanying notes to the Required Supplementary Information

CITY OF REYNOLDSBURG, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$634,535	\$680,425	\$745,363	\$778,824	\$826,925	\$921,599
<u>634,535</u>	<u>680,425</u>	<u>745,363</u>	<u>778,824</u>	<u>826,925</u>	<u>921,599</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$4,532,393	\$4,860,179	\$5,324,021	\$5,563,029	\$5,906,607	\$6,582,850
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$1,109,182	\$1,183,642	\$1,207,848	\$1,253,538	\$1,308,772	\$1,428,895
<u>1,109,182</u>	<u>1,183,642</u>	<u>1,207,848</u>	<u>1,253,538</u>	<u>1,308,772</u>	<u>1,428,895</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$5,837,800	\$6,229,695	\$6,357,095	\$6,597,568	\$6,888,274	\$7,520,500
19.00%	19.00%	19.00%	19.00%	19.00%	19.00%

CITY OF REYNOLDSBURG, OHIO

***Schedule of City's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset)
Last Seven Years***

Ohio Public Employees Retirement System

Year	2017	2018	2019
City's proportion of the net OPEB liability (asset)	0.033270%	0.032500%	0.033896%
City's proportionate share of the net OPEB liability (asset)	\$3,360,383	\$3,529,261	\$4,419,238
City's covered payroll	\$4,239,475	\$4,229,723	\$4,532,393
City's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	79.26%	83.44%	97.50%
Plan fiduciary net position as a percentage of the total OPEB liability	54.50%	54.14%	46.33%

Source: City Auditor's Office and the Ohio Public Employees Retirement System

Ohio Police and Fire Pension Fund

Year	2017	2018	2019
City's proportion of the net OPEB liability	0.242958%	0.213560%	0.223575%
City's proportionate share of the net OPEB liability	\$11,532,670	\$12,100,011	\$2,035,993
City's covered payroll	\$5,321,716	\$4,945,153	\$5,837,800
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	216.71%	244.68%	34.88%
Plan fiduciary net position as a percentage of the total OPEB liability	15.96%	14.13%	46.57%

Source: City Auditor's Office and the Ohio Police and Fire Pension Fund

Notes: The City implemented GASB Statement 75 in 2018.

Information prior to 2017 is not available.

The schedule is reported as of the measurement date of the Net OPEB Liability.

See accompanying notes to the Required Supplementary Information

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.034445%	0.035926%	0.038425%	0.037539%
\$4,757,749	(\$640,050)	(\$1,203,530)	\$236,691
\$4,860,179	\$5,324,021	\$5,563,029	\$5,906,607
97.89%	(12.02%)	(21.63%)	4.01%
47.80%	115.57%	128.23%	94.79%
<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
0.2365539%	0.2336648%	0.2328832%	0.2280375%
\$2,336,616	\$2,475,717	\$2,552,600	\$1,623,561
\$6,229,695	\$6,357,095	\$6,597,568	\$6,888,274
37.51%	38.94%	38.69%	23.57%
47.08%	45.42%	46.86%	52.29%

CITY OF REYNOLDSBURG, OHIO***Schedule of City's Other Postemployment Benefits (OPEB) Contributions
Last Ten Years*****Ohio Public Employees Retirement System**

Year	2014	2015	2016	2017
Contractually required contribution	\$77,587	\$77,664	\$84,790	\$42,296
Contributions in relation to the contractually required contribution	77,587	77,664	84,790	42,296
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
City's covered payroll	\$3,879,333	\$3,883,208	\$4,239,475	\$4,229,723
Contributions as a percentage of covered payroll	2.00%	2.00%	2.00%	1.00%

Source: City Auditor's Office and the Ohio Public Employees Retirement System

Ohio Police and Fire Pension Fund

Year	2014	2015	2016	2017
Contractually required contribution	\$23,367	\$24,709	\$26,609	\$24,726
Contributions in relation to the contractually required contribution	23,367	24,709	26,609	24,726
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
City's covered payroll	\$4,673,384	\$4,941,726	\$5,321,716	\$4,945,153
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

Source: City Auditor's Office and the Ohio Police and Fire Pension Fund

See accompanying notes to the Required Supplementary Information

CITY OF REYNOLDSBURG, OHIO

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$0	\$0	\$0	\$0	\$0	\$0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$4,532,393	\$4,860,179	\$5,324,021	\$5,563,029	\$5,906,607	\$6,582,850
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
\$29,189	\$31,148	\$31,785	\$32,988	\$34,441	\$37,602
<u>29,189</u>	<u>31,148</u>	<u>31,785</u>	<u>32,988</u>	<u>34,441</u>	<u>37,602</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$5,837,800	\$6,229,695	\$6,357,095	\$6,597,568	\$6,888,274	\$7,520,500
0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET PENSION LIABILITY

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the period 2014-2023.

Changes in assumptions:

2014-2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25%-10.02% to 3.25%-10.75%
- Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table.

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 7.50% to 7.20%

2020: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 3.00% to 1.4% for post 1/7/13 retirees.

2021: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 1.4% to 0.5% for post 1/7/13 retirees.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 0.5% to 3.00% for post 1/7/13 retirees.
- Reduction in actuarial assumed rate of return from 7.20% to 6.90%.
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

2023: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET PENSION LIABILITY (Continued)

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms: There were no changes in benefit terms for the period 2014-2023.

Changes in assumptions:

2014-2017: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2018: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.25% to 8.00%
- Decrease salary increases from 3.75% to 3.25%
- Change in payroll growth from 3.75% to 3.25%
- Reduce DROP interest rate from 4.5% to 4.0%
- Reduce CPI-based COLA from 2.6% to 2.2%
- Inflation component reduced from 3.25% to 2.75%
- For the January 1, 2017, valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006
- For the January 1, 2017, valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006

2019-2021: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%

2023: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Mortality for non-disabled participants is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table
- Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table
- Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table
- Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET OPEB LIABILITY (ASSET)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the periods 2018-2021, and 2023.

2022: Group plans for non-Medicare retirees and re-employed retirees replaced with individual medical plans. OPERS will provide a subsidy or allowance via an HRA.

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.85% to 3.96%.
- Reduction in actuarial assumed rate of return from 6.50% to 6.00%
- Change in health care cost trend rate from 7.5% to 10%
- The Municipal Bond Rate changed from 3.31% to 3.71%

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.96% to 3.16%.
- Change in health care cost trend rate from 10.0% to 10.5%
- The Municipal Bond Rate changed from 3.71% to 2.75%

2021: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.16% to 6.00%.
- Change in health care cost trend rate from 10.5% to 8.5%
- The Municipal Bond Rate changed from 2.75% to 2.00%

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- Change in health care cost trend rate from 8.5% to 5.5%
- The Municipal Bond Rate changed from 2.00% to 1.84%
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET OPEB LIABILITY (ASSET) (Continued)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 1.84% to 4.05%
- The single discount rate changed from 6.00% to 5.22%.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms:

2018: There were no changes in benefit terms.

2019: The retiree health care model and the current self-insured health care plan were replaced with a stipend-based health care model.

2020 - 2023: There were no changes in benefit terms.

Changes in assumptions:

2018: The single discount rate changed from 3.79% to 3.24%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.24% to 4.66%.

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 4.66% to 3.56%.

2021: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.56% to 2.96%.
- The payroll growth rate changed from 2.75% to 3.25%.

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 2.96% to 2.84%.
- The investment rate of return changed from 8.0% to 7.5%.

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2023***

NET OPEB LIABILITY (ASSET) (Continued)

OHIO POLICE AND FIRE (OP&F) PENSION FUND (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 2.84% to 4.27%.
- Mortality for non-disabled participants is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table
- Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table
- Mortality for contingent annuitants is based on the Pub- 2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table
- Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table

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***C*OMBINING AND *I*NDIVIDUAL *F*UND
*S*TATEMENTS AND *S*CHEDULES**

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted or committed to expenditures for specified purposes.

American Rescue Plan Act Police Retention Grant Fund

This fund is used to account for money received from the State to provide support initiatives, wellness programs, support and retention efforts for first responders.

Court Computerization Fund

To account for fees collected for the computerization needs of the Clerk of Courts.

Income Tax Fund

This fund is used to account for the portion of income taxes used for the operations of the Income Tax Department and account for the City's Rainy Day reserve.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

State Highway Fund

To account for the portion of the State gasoline tax and motor vehicle registration fees restricted for the maintenance and repair of State highways within the City.

Endowments and Contributions Fund

To account for Endowments and contributions received for the benefit of Senior Center programs and facilities. The principal and interest of these funds can be spent with the approval of City Council.

Gang Resistance Education and Training (G.R.E.A.T) Grant Fund

To account for federal grant monies restricted for the development of programs to educate youth about the dangers associated with joining street gangs.

Reynoldsburg Recovery Court Fund

To account for the .state grant monies for specialized court programs that focus on recovery from substance use or mental health disorders.

OneOhio Opioid Fund

To account for the monies obtained and distributed by the State of Ohio for opioid settlements from drug manufacturers and distributors. It is designated for resources to assist with community drug recovery, prevention and treatment.

Law Enforcement Fund

To account for the proceeds from the confiscation of contraband.

(Continued)

Special Revenue Funds (Continued)

Drug Enforcement Fund

To account for mandatory fines collected for drug offenses.

Safety Belt Program Fund

To account for monies used for safety belt education programs.

DUI Education/Enforcement Fund

To account for financial resources used to educate the public regarding laws governing the operation of motor vehicles while under the influence of alcohol.

Federal Forfeiture Fund

To account for monies from the United States Marshall allocated to the City based upon the City's participation in the confiscation of contraband.

Law Enforcement Assistance Fund

To account for funds received to reimburse continuing professional training programs for peace officers and troopers as per Ohio Revised Code 109.803.

Edward Byrne Fund

The grant monies are received from the United States Department of Justice for the purpose of funding special enforcement initiatives in areas which have been identified as high crime risk.

Indigent Drivers Interlock Fund

To account for fines to be used for electronic monitoring devices where alcohol was a contributing factor.

Community Environment Fund

To account for funds used by various commissions and to pay the costs of activities intended to enrich the quality of life of the residents. Funds are primarily from gifts and donations (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

Supervision and Inspection Fund

To account for fees collected from builders and developers to cover the costs of inspection services required for major capital improvements.

Plot, Grade and Utility Plans Fund

To account for fees collected from builders and developers to cover the costs of engineering reviews of plot, grade and utility plans.

(Continued)

Special Revenue Funds (Continued)

Unclaimed Funds Fund

To account for funds which rightfully belong to the payor and are refunded when the payor provides proof of claim for the funds within the period specified by law. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Employees Fund

To account for funds collected from the sale of soft drinks and coffee which help fund special events for City employees. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Visitors Bureau Fund

To account for 60% up to a maximum of \$75,000, of the hotel tax revenues collected by the City which are to be paid to the Reynoldsburg Visitors Bureau.

Demolition Expense Fund

To account for funds on deposit to insure the clean up or repair of damaged property. (The Statement of Revenues, Expenditures and Changes in Fund Balances is not presented because there was no activity on a GAAP basis.) (This fund is not part of the City's appropriated budget; therefore no budgetary schedule is presented.)

Engineering Fees/Plan Review Deposits Fund

To account for fees collected from builders to cover the costs of engineering reviews of plans and specifications.

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for payment.

Brice-Main Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used for payment of principal, interest and fiscal charges related to the Brice-Main Tax Increment Financing Agreement.

Kroger Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used for payment of fiscal charges related to the Kroger Company Tax Increment Financing Agreement.

(Continued)

Debt Service Funds (Continued)

Summit Road Tax Increment Equivalent (TIEF) Debt Retirement Fund

To account for resources that are used in the development of public infrastructure improvements.

Taylor Road Tax Increment Equivalent (TIEF) #1 Debt Retirement Fund

To account for resources that are used for public infrastructure improvements related to the development of a housing development.

Taylor Road Tax Increment Equivalent (TIEF) #2 Debt Retirement Fund

To account for resources that are used for public infrastructure improvements related to the development of retail and commercial space.

Capital Projects Fund

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sidewalk Construction Fund

To account for special assessments and fees collected from sidewalk permits used for sidewalk rehabilitation projects.

Broad Street TIF Fund

To account for fees collected from new developments used for Broad Street infrastructure improvement projects.

CITY OF REYNOLDSBURG, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2023**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 3,235,605	\$ 570,358	\$ 327,426	\$ 4,133,389
Investments	4,420,190	0	733,205	5,153,395
Receivables:				
Taxes	359,935	81,800	400,000	841,735
Intergovernmental	171,044	0	0	171,044
Interest	2,889	0	0	2,889
Special Assessments	0	0	70,452	70,452
Prepaid Items	17,008	0	0	17,008
Total Assets	\$ 8,206,671	\$ 652,158	\$ 1,531,083	\$ 10,389,912
Liabilities:				
Accounts Payable	\$ 116,279	\$ 0	\$ 46,641	\$ 162,920
Accrued Wages and Benefits Payable	3,508	0	0	3,508
Intergovernmental Payable	8,454	0	0	8,454
Due to Others	193,700	0	0	193,700
Unearned Revenue	143,104	0	0	143,104
Total Liabilities	465,045	0	46,641	511,686
Deferred Inflows of Resources:				
Property Tax	343,954	81,800	400,000	825,754
Unavailable Revenue	76,386	0	70,452	146,838
Total Deferred Inflows of Resources	420,340	81,800	470,452	972,592
Fund Balances:				
Nonspendable	17,008	0	0	17,008
Restricted	2,077,419	570,358	1,013,990	3,661,767
Committed	5,226,859	0	0	5,226,859
Total Fund Balances	7,321,286	570,358	1,013,990	8,905,634
Total Liabilities, Deferred Inflows of Resources, and Funds Balances	\$ 8,206,671	\$ 652,158	\$ 1,531,083	\$ 10,389,912

CITY OF REYNOLDSBURG, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2023**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 1,003,567	\$ 464,411	\$ 231,537	\$ 1,699,515
Intergovernmental Revenues	438,029	0	0	438,029
Charges for Services	967,149	0	0	967,149
Licenses and Permits	0	0	8,117	8,117
Investment Earnings	174,769	0	0	174,769
Special Assessments	0	0	61,018	61,018
Fines and Forfeitures	39,043	0	0	39,043
All Other Revenue	77,311	0	0	77,311
Total Revenues	2,699,868	464,411	300,672	3,464,951
Expenditures:				
Current:				
Security of Persons and Property	504,526	0	0	504,526
Community Environment	873,355	0	0	873,355
Transportation	50,497	0	0	50,497
General Government	473,358	133,224	1,850	608,432
Capital Outlay	0	0	97,233	97,233
Debt Service:				
Principal Retirement	0	75,000	0	75,000
Interest and Fiscal Charges	0	1,069	0	1,069
Total Expenditures	1,901,736	209,293	99,083	2,210,112
Excess (Deficiency) of Revenues Over Expenditures	798,132	255,118	201,589	1,254,839
Other Financing Sources (Uses):				
Transfers In	0	0	350,038	350,038
Total Other Financing Sources (Uses)	0	0	350,038	350,038
Net Change in Fund Balances	798,132	255,118	551,627	1,604,877
Fund Balances at Beginning of Year	6,523,154	315,240	462,363	7,300,757
Fund Balances End of Year	\$ 7,321,286	\$ 570,358	\$ 1,013,990	\$ 8,905,634

CITY OF REYNOLDSBURG, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023**

	ARPA Police Retention Grant Fund	Court Computerization Fund	Income Tax Fund	Police Pension Fund
Assets:				
Cash and Cash Equivalents	\$ 143,104	\$ 74,227	\$ 513,620	\$ 387,385
Investments	0	0	3,853,030	0
Receivables:				
Taxes	0	0	0	351,635
Intergovernmental	0	0	0	13,971
Interest	0	0	0	0
Prepaid Items	0	16,950	58	0
Total Assets	<u>\$ 143,104</u>	<u>\$ 91,177</u>	<u>\$ 4,366,708</u>	<u>\$ 752,991</u>
Liabilities:				
Accounts Payable	\$ 0	\$ 841	\$ 452	\$ 0
Accrued Wages and Benefits Payable	0	0	3,508	0
Intergovernmental Payable	0	133	0	0
Due to Others	0	0	0	0
Unearned Revenue	143,104	0	0	0
Total Liabilities	<u>143,104</u>	<u>974</u>	<u>3,960</u>	<u>0</u>
Deferred Inflows of Resources:				
Property Tax	0	0	0	343,954
Unavailable Revenue	0	0	0	21,652
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>365,606</u>
Fund Balances:				
Nonspendable	0	16,950	58	0
Restricted	0	73,253	0	387,385
Committed	0	0	4,362,690	0
Total Fund Balances	<u>0</u>	<u>90,203</u>	<u>4,362,748</u>	<u>387,385</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 143,104</u>	<u>\$ 91,177</u>	<u>\$ 4,366,708</u>	<u>\$ 752,991</u>

CITY OF REYNOLDSBURG, OHIO

State Highway Fund	Endowments and Contributions Fund	G.R.E.A.T. Grant Fund	Reynoldsburg Recovery Court Fund	OneOhio Opioid Fund	Law Enforcement Fund
\$ 78,882	\$ 392,342	\$ 550	\$ 14,585	\$ 33,051	\$ 230,055
567,160	0	0	0	0	0
0	0	0	0	0	0
80,064	0	0	0	0	0
2,687	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 728,793</u>	<u>\$ 392,342</u>	<u>\$ 550</u>	<u>\$ 14,585</u>	<u>\$ 33,051</u>	<u>\$ 230,055</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	21	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>21</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
54,639	0	0	0	0	0
<u>54,639</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
674,154	392,342	550	14,564	33,051	230,055
0	0	0	0	0	0
<u>674,154</u>	<u>392,342</u>	<u>550</u>	<u>14,564</u>	<u>33,051</u>	<u>230,055</u>
<u>\$ 728,793</u>	<u>\$ 392,342</u>	<u>\$ 550</u>	<u>\$ 14,585</u>	<u>\$ 33,051</u>	<u>\$ 230,055</u>

(Continued)

CITY OF REYNOLDSBURG, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023**

	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund	Federal Forfeiture Fund
Assets:				
Cash and Cash Equivalents	\$ 49,700	\$ 4,376	\$ 24,310	\$ 4,097
Investments	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Intergovernmental	1,345	0	25	0
Interest	0	0	0	202
Prepaid Items	0	0	0	0
Total Assets	\$ 51,045	\$ 4,376	\$ 24,335	\$ 4,299
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Due to Others	0	0	0	0
Unearned Revenue	0	0	0	0
Total Liabilities	0	0	0	0
Deferred Inflows of Resources:				
Property Tax	0	0	0	0
Unavailable Revenue	0	0	0	95
Total Deferred Inflows of Resources	0	0	0	95
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	51,045	4,376	24,335	4,204
Committed	0	0	0	0
Total Fund Balances	51,045	4,376	24,335	4,204
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 51,045	\$ 4,376	\$ 24,335	\$ 4,299

CITY OF REYNOLDSBURG, OHIO

Law Enforcement Assistance Fund	Edward Byrne Fund	Indigent Drivers Interlock Fund	Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Visitors Bureau Fund
\$ 92,845	\$ 3	\$ 16,077	\$ 518,647	\$ 258,627	\$ 3,541
0	0	0	0	0	0
0	0	0	0	0	8,300
75,639	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 168,484</u>	<u>\$ 3</u>	<u>\$ 16,077</u>	<u>\$ 518,647</u>	<u>\$ 258,627</u>	<u>\$ 11,841</u>
\$ 0	\$ 0	\$ 0	\$ 79,910	\$ 35,076	\$ 0
0	0	0	0	0	0
0	0	0	0	0	8,300
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>79,910</u>	<u>35,076</u>	<u>8,300</u>
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
168,484	3	16,077	0	0	3,541
0	0	0	438,737	223,551	0
<u>168,484</u>	<u>3</u>	<u>16,077</u>	<u>438,737</u>	<u>223,551</u>	<u>3,541</u>
<u>\$ 168,484</u>	<u>\$ 3</u>	<u>\$ 16,077</u>	<u>\$ 518,647</u>	<u>\$ 258,627</u>	<u>\$ 11,841</u>

(Continued)

CITY OF REYNOLDSBURG, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2023**

	Demolition Expense Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
Assets:			
Cash and Cash Equivalents	\$ 193,700	\$ 201,881	\$ 3,235,605
Investments	0	0	4,420,190
Receivables:			
Taxes	0	0	359,935
Intergovernmental	0	0	171,044
Interest	0	0	2,889
Prepaid Items	0	0	17,008
Total Assets	<u>\$ 193,700</u>	<u>\$ 201,881</u>	<u>\$ 8,206,671</u>
Liabilities:			
Accounts Payable	\$ 0	\$ 0	\$ 116,279
Accrued Wages and Benefits Payable	0	0	3,508
Intergovernmental Payable	0	0	8,454
Due to Others	193,700	0	193,700
Unearned Revenue	0	0	143,104
Total Liabilities	<u>193,700</u>	<u>0</u>	<u>465,045</u>
Deferred Inflows of Resources:			
Property Tax	0	0	343,954
Unavailable Revenue	0	0	76,386
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>420,340</u>
Fund Balances:			
Nonspendable	0	0	17,008
Restricted	0	0	2,077,419
Committed	0	201,881	5,226,859
Total Fund Balances	<u>0</u>	<u>201,881</u>	<u>7,321,286</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 193,700</u>	<u>\$ 201,881</u>	<u>\$ 8,206,671</u>

CITY OF REYNOLDSBURG, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023**

	ARPA Police Retention Grant Fund	Court Computerization Fund	Income Tax Fund	Police Pension Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 684,102	\$ 230,806
Intergovernmental Revenues	199,406	0	0	27,922
Charges for Services	0	0	0	0
Investment Earnings	0	0	125,616	0
Fines and Forfeitures	0	12,618	0	0
All Other Revenue	0	0	617	0
Total Revenues	199,406	12,618	810,335	258,728
Expenditures:				
Current:				
Security of Persons and Property	199,406	0	0	303,194
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	28,023	428,987	0
Total Expenditures	199,406	28,023	428,987	303,194
Excess (Deficiency) of Revenues Over Expenditures	0	(15,405)	381,348	(44,466)
Fund Balances at Beginning of Year	0	105,608	3,981,400	431,851
Fund Balances End of Year	\$ 0	\$ 90,203	\$ 4,362,748	\$ 387,385

(Continued)

CITY OF REYNOLDSBURG, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023**

	State Highway Fund	Endowments and Contributions Fund	G.R.E.A.T. Grant Fund	Reynoldsburg Recovery Court Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	165,293	0	0	18,382
Charges for Services	0	0	0	0
Investment Earnings	48,331	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenues	213,624	0	0	18,382
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	0
Community Environment	0	0	0	0
Transportation	50,497	0	0	0
General Government	0	0	0	16,348
Total Expenditures	50,497	0	0	16,348
Excess (Deficiency) of Revenues Over Expenditures	163,127	0	0	2,034
Fund Balances at Beginning of Year	511,027	392,342	550	12,530
Fund Balances End of Year	\$ 674,154	\$ 392,342	\$ 550	\$ 14,564

CITY OF REYNOLDSBURG, OHIO

OneOhio Opioid Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund	Federal Forfeiture Fund
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
27,026	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	822
0	23,412	1,920	0	1,093	0
0	305	0	0	0	0
27,026	23,717	1,920	0	1,093	822
0	1,632	0	0	0	100
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	1,632	0	0	0	100
27,026	22,085	1,920	0	1,093	722
6,025	207,970	49,125	4,376	23,242	3,482
\$ 33,051	\$ 230,055	\$ 51,045	\$ 4,376	\$ 24,335	\$ 4,204

(Continued)

CITY OF REYNOLDSBURG, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023**

	Law Enforcement Assistance Fund	Edward Byrne Fund	Indigent Drivers Interlock Fund	Supervision and Inspection Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	749,750
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	75,639	0	0	0
Total Revenues	<u>75,639</u>	<u>0</u>	<u>0</u>	<u>749,750</u>
Expenditures:				
Current:				
Security of Persons and Property	194	0	0	0
Community Environment	0	0	0	665,017
Transportation	0	0	0	0
General Government	0	0	0	0
Total Expenditures	<u>194</u>	<u>0</u>	<u>0</u>	<u>665,017</u>
Excess (Deficiency) of Revenues Over Expenditures	75,445	0	0	84,733
Fund Balances at Beginning of Year	<u>93,039</u>	<u>3</u>	<u>16,077</u>	<u>354,004</u>
Fund Balances End of Year	<u>\$ 168,484</u>	<u>\$ 3</u>	<u>\$ 16,077</u>	<u>\$ 438,737</u>

CITY OF REYNOLDSBURG, OHIO

Plot, Grade and Utility Plans Fund	Visitors Bureau Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 88,659	\$ 0	\$ 1,003,567
0	0	0	438,029
154,659	0	62,740	967,149
0	0	0	174,769
0	0	0	39,043
0	0	750	77,311
<u>154,659</u>	<u>88,659</u>	<u>63,490</u>	<u>2,699,868</u>
0	0	0	504,526
119,165	85,118	4,055	873,355
0	0	0	50,497
0	0	0	473,358
<u>119,165</u>	<u>85,118</u>	<u>4,055</u>	<u>1,901,736</u>
35,494	3,541	59,435	798,132
188,057	0	142,446	6,523,154
<u>\$ 223,551</u>	<u>\$ 3,541</u>	<u>\$ 201,881</u>	<u>\$ 7,321,286</u>

CITY OF REYNOLDSBURG, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2023**

	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund	Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund
Assets:				
Cash and Cash Equivalents	\$ 78,070	\$ 80,016	\$ 218,572	\$ 137,011
Receivables:				
Taxes	0	0	45,000	35,000
Total Assets	<u>\$ 78,070</u>	<u>\$ 80,016</u>	<u>\$ 263,572</u>	<u>\$ 172,011</u>
Liabilities:				
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Deferred Inflows of Resources:				
Property Tax	0	0	45,000	35,000
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>45,000</u>	<u>35,000</u>
Fund Balances:				
Restricted	78,070	80,016	218,572	137,011
Total Fund Balances	<u>78,070</u>	<u>80,016</u>	<u>218,572</u>	<u>137,011</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 78,070</u>	<u>\$ 80,016</u>	<u>\$ 263,572</u>	<u>\$ 172,011</u>

CITY OF REYNOLDSBURG, OHIO

Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
\$ 56,689	\$ 570,358
1,800	81,800
<u>\$ 58,489</u>	<u>\$ 652,158</u>
\$ 0	\$ 0
1,800	81,800
<u>1,800</u>	<u>81,800</u>
56,689	570,358
<u>56,689</u>	<u>570,358</u>
<u>\$ 58,489</u>	<u>\$ 652,158</u>

CITY OF REYNOLDSBURG, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023**

	Brice-Main TIEF Debt Retirement Fund	Kroger TIEF Debt Retirement Fund	Summit Road TIEF Debt Retirement Fund	Taylor Road TIEF #1 Debt Retirement Fund
Revenues:				
Taxes	\$ 283,713	\$ 0	\$ 41,440	\$ 104,869
Total Revenues	<u>283,713</u>	<u>0</u>	<u>41,440</u>	<u>104,869</u>
Expenditures:				
Current:				
General Government	130,926	0	523	1,342
Debt Service:				
Principal Retirement	75,000	0	0	0
Interest and Fiscal Charges	1,069	0	0	0
Total Expenditures	<u>206,995</u>	<u>0</u>	<u>523</u>	<u>1,342</u>
Excess (Deficiency) of Revenues Over Expenditures	76,718	0	40,917	103,527
Fund Balances at Beginning of Year	<u>1,352</u>	<u>80,016</u>	<u>177,655</u>	<u>33,484</u>
Fund Balances End of Year	<u>\$ 78,070</u>	<u>\$ 80,016</u>	<u>\$ 218,572</u>	<u>\$ 137,011</u>

CITY OF REYNOLDSBURG, OHIO

Taylor Road TIEF #2 Debt Retirement Fund	Total Nonmajor Debt Service Funds
\$ 34,389	\$ 464,411
34,389	464,411
433	133,224
0	75,000
0	1,069
433	209,293
33,956	255,118
22,733	315,240
\$ 56,689	\$ 570,358

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2023**

	Sidewalk Construction Fund	Broad Street TIF Fund	Total Nonmajor Capital Projects Funds
Assets:			
Cash and Cash Equivalents	\$ 97,739	\$ 229,687	\$ 327,426
Investments	733,205	0	733,205
Receivables:			
Taxes	0	400,000	400,000
Special Assessments	70,452	0	70,452
Intergovernmental Loan	0	0	0
Total Assets	<u>\$ 901,396</u>	<u>\$ 629,687</u>	<u>\$ 1,531,083</u>
Liabilities:			
Accounts Payable	\$ 46,641	\$ 0	\$ 46,641
Total Liabilities	<u>46,641</u>	<u>0</u>	<u>46,641</u>
Deferred Inflows of Resources:			
Property Tax	0	400,000	400,000
Unavailable Revenue	70,452	0	70,452
Total Deferred Inflows of Resources	<u>70,452</u>	<u>400,000</u>	<u>470,452</u>
Fund Balances:			
Restricted	784,303	229,687	1,013,990
Total Fund Balances	<u>784,303</u>	<u>229,687</u>	<u>1,013,990</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 901,396</u>	<u>\$ 629,687</u>	<u>\$ 1,531,083</u>

CITY OF REYNOLDSBURG, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2023***

	Sidewalk Construction Fund	Broad Street TIF Fund	Total Nonmajor Capital Project Funds
Revenues:			
Taxes	\$ 0	\$ 231,537	\$ 231,537
Licenses and Permits	8,117	0	8,117
Special Assessments	61,018	0	61,018
Total Revenues	<u>69,135</u>	<u>231,537</u>	<u>300,672</u>
Expenditures:			
Current:			
General Government	0	1,850	1,850
Capital Outlay	97,233	0	97,233
Total Expenditures	<u>97,233</u>	<u>1,850</u>	<u>99,083</u>
Excess (Deficiency) of Revenues Over Expenditures	(28,098)	229,687	201,589
Other Financing Sources (Uses):			
Transfers In	350,038	0	350,038
Total Other Financing Sources (Uses)	<u>350,038</u>	<u>0</u>	<u>350,038</u>
Net Change in Fund Balances	321,940	229,687	551,627
Fund Balances at Beginning of Year	<u>462,363</u>	<u>0</u>	<u>462,363</u>
Fund Balances End of Year	<u>\$ 784,303</u>	<u>\$ 229,687</u>	<u>\$ 1,013,990</u>

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Fund – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 19,530,627	\$ 19,534,788	\$ 21,923,607	\$ 2,388,819
Intergovernmental Revenues	1,031,700	1,031,700	1,251,159	219,459
Charges for Services	236,050	236,050	226,898	(9,152)
Licenses and Permits	448,500	448,500	1,041,883	593,383
Investment Earnings	275,000	275,000	1,240,795	965,795
Fines and Forfeitures	166,000	166,000	218,026	52,026
All Other Revenues	816,276	816,276	1,271,270	454,994
Total Revenues	22,504,153	22,508,314	27,173,638	4,665,324
Expenditures:				
Security of Persons and Property:				
Police Department:				
Personal Services	13,248,137	13,248,137	12,305,296	942,841
Materials and Supplies	576,426	576,426	413,924	162,502
Contractual Services	1,026,839	1,126,839	911,176	215,663
Capital Outlay	920,130	1,164,753	1,127,961	36,792
Total Security of Persons and Property	15,771,532	16,116,155	14,758,357	1,357,798
Public Health and Welfare Services:				
Miscellaneous:				
Contractual Services	393,000	393,000	392,633	367
Total Public Health and Welfare Services	393,000	393,000	392,633	367
Leisure Time Activities:				
Recreation Department:				
Personal Services	1,835,721	1,837,721	1,649,804	187,917
Materials and Supplies	390,347	403,074	305,634	97,440
Contractual Services	1,009,214	1,089,582	915,190	174,392
Capital Outlay	266,559	307,906	254,640	53,266
Total Leisure Time Activities	3,501,841	3,638,283	3,125,268	513,015
Community Environment:				
Building Department:				
Personal Services	938,849	932,099	759,953	172,146
Materials and Supplies	20,573	20,573	15,566	5,007
Contractual Services	160,430	310,430	263,509	46,921
Capital Outlay	120,000	120,000	80,000	40,000
Total Building Department	1,239,852	1,383,102	1,119,028	264,074

(Continued)

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Fund – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service Department:				
Personal Services	936,733	936,733	839,508	97,225
Materials and Supplies	37,344	37,344	28,938	8,406
Contractual Services	1,035,624	1,485,641	1,268,101	217,540
Capital Outlay	3,000	3,000	0	3,000
Total Service Department	2,012,701	2,462,718	2,136,547	326,171
Total Community Environment	3,252,553	3,845,820	3,255,575	590,245
General Government:				
Mayor:				
Personal Services	357,743	357,743	344,298	13,445
Materials and Supplies	1,598	1,598	899	699
Contractual Services	87,872	87,872	82,284	5,588
Capital Outlay	5,000	5,000	2,832	2,168
Total Mayor	452,213	452,213	430,313	21,900
City Council:				
Personal Services	207,645	207,645	202,056	5,589
Materials and Supplies	3,110	3,110	2,156	954
Contractual Services	70,191	70,191	41,554	28,637
Capital Outlay	2,500	2,500	0	2,500
Total City Council	283,446	283,446	245,766	37,680
Auditor:				
Personal Services	531,270	531,270	495,644	35,626
Materials and Supplies	5,148	5,148	2,646	2,502
Contractual Services	140,062	140,062	105,468	34,594
Total Auditor	676,480	676,480	603,758	72,722
City Attorney:				
Personal Services	653,457	653,457	621,304	32,153
Materials and Supplies	8,702	8,702	4,487	4,215
Contractual Services	138,920	138,920	81,540	57,380
Capital Outlay	6,500	6,500	6,000	500
Total City Attorney	807,579	807,579	713,331	94,248

(Continued)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Fund – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Development Director:				
Personal Services	352,624	352,624	315,253	37,371
Materials and Supplies	3,918	3,918	1,343	2,575
Contractual Services	515,462	515,462	372,055	143,407
Capital Outlay	5,000	5,000	4,722	278
Total Development Director	877,004	877,004	693,373	183,631
Clerk of Court:				
Personal Services	327,669	332,419	331,099	1,320
Materials and Supplies	6,669	6,669	6,057	612
Contractual Services	102,353	102,353	77,516	24,837
Capital Outlay	3,471	3,471	1,203	2,268
Total Clerk of Court	440,162	444,912	415,875	29,037
Human Resources:				
Personal Services	233,474	233,474	203,664	29,810
Materials and Supplies	22,811	22,811	22,012	799
Contractual Services	51,088	51,088	37,488	13,600
Capital Outlay	3,000	3,000	2,711	289
Total Human Resources	310,373	310,373	265,875	44,498
Computer Systems:				
Materials and Supplies	13,000	13,000	11,527	1,473
Contractual Services	903,311	937,081	739,758	197,323
Capital Outlay	674,465	674,465	499,293	175,172
Total Computer Systems	1,590,776	1,624,546	1,250,578	373,968
Vehicle Maintenance:				
Personal Services	168,318	168,318	132,580	35,738
Materials and Supplies	181,568	181,568	89,233	92,335
Contractual Services	68,659	98,659	42,838	55,821
Total Vehicle Maintenance	418,545	448,545	264,651	183,894
Commissions:				
Personal Services	76,315	76,315	75,139	1,176
Materials and Supplies	3,904	3,904	2,273	1,631
Contractual Services	49,095	49,095	27,838	21,257
Total Commissions	129,314	129,314	105,250	24,064

(Continued)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Fund – General Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
General Administrative:				
Personal Services	303,514	303,514	269,125	34,389
Materials and Supplies	8,141	8,141	4,944	3,197
Contractual Services	973,203	1,115,203	808,140	307,063
Capital Outlay	65,010	65,010	13,726	51,284
Total General Administrative	1,349,868	1,491,868	1,095,935	395,933
Total General Government	7,335,760	7,546,280	6,084,705	1,461,575
Total Expenditures	30,254,686	31,539,538	27,616,538	3,923,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,750,533)	(9,031,224)	(442,900)	8,588,324
Other Financing Sources (Uses):				
Insurance Recoveries	10,000	10,000	110	(9,890)
Transfers Out	0	(350,038)	(350,038)	0
Total Other Financing Sources (Uses)	10,000	(340,038)	(349,928)	(9,890)
Net Change in Fund Balance	(7,740,533)	(9,371,262)	(792,828)	8,578,434
Fund Balance at Beginning of Year	17,297,689	17,297,689	17,297,689	0
Prior Year Encumbrances	1,498,638	1,498,638	1,498,638	0
Fund Balance at End of Year	<u>\$ 11,055,794</u>	<u>\$ 9,425,065</u>	<u>\$ 18,003,499</u>	<u>\$ 8,578,434</u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds – American Rescue Plan Act Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
General Government:				
Other Expenditures	291,380	438,693	426,716	11,977
Capital Outlay	2,380,026	2,851,026	2,851,026	0
Total Expenditures	2,671,406	3,289,719	3,277,742	11,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,671,406)	(3,289,719)	(3,277,742)	11,977
Fund Balance at Beginning of Year	703,739	703,739	703,739	0
Prior Year Encumbrances	2,671,405	2,671,405	2,671,405	0
Fund Balance at End of Year	\$ 703,738	\$ 85,425	\$ 97,402	\$ 11,977

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds – Permissive Tax Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 495,000	\$ 495,000	\$ 262,941	\$ (232,059)
Investment Earnings	5,000	5,000	18,167	13,167
Total Revenues	500,000	500,000	281,108	(218,892)
Expenditures:				
Transportation:				
Capital Outlay	48,835	293,105	293,105	0
Total Expenditures	48,835	293,105	293,105	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	451,165	206,895	(11,997)	(218,892)
Fund Balance at Beginning of Year	860,739	860,739	860,739	0
Prior Year Encumbrances	48,835	48,835	48,835	0
Fund Balance at End of Year	\$ 1,360,739	\$ 1,116,469	\$ 897,577	\$ (218,892)

CITY OF REYNOLDSBURG, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds – Street Construction, Maintenance, and Repair Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 2,000,000	\$ 2,000,000	\$ 2,036,921	\$ 36,921
Investment Earnings	0	0	92,266	92,266
All Other Revenues	0	0	50,163	50,163
Total Revenues	2,000,000	2,000,000	2,179,350	179,350
Expenditures:				
Transportation:				
Personal Services	801,476	801,476	726,432	75,044
Materials and Supplies	411,478	396,478	267,448	129,030
Contractual Services	274,904	274,904	197,985	76,919
Capital Outlay	515,740	1,060,022	1,060,022	0
Total Expenditures	2,003,598	2,532,880	2,251,887	280,993
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,598)	(532,880)	(72,537)	460,343
Fund Balance at Beginning of Year	4,050,998	4,050,998	4,050,998	0
Prior Year Encumbrances	215,344	215,344	215,344	0
Fund Balance at End of Year	\$ 4,262,744	\$ 3,733,462	\$ 4,193,805	\$ 460,343

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Funds – General Debt Retirement Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 3,259,500	\$ 3,259,500	\$ 3,464,517	\$ 205,017
All Other Revenues	0	0	209,473	209,473
Total Revenues	3,259,500	3,259,500	3,673,990	414,490
Expenditures:				
Debt Service:				
Principal Retirement	1,644,810	1,746,636	1,746,633	3
Interest and Fiscal Charges	1,000,100	1,050,100	1,049,883	217
Total Expenditures	2,644,910	2,796,736	2,796,516	220
Excess (Deficiency) of Revenues Over (Under) Expenditures	614,590	462,764	877,474	414,710
Fund Balance at Beginning of Year	4,417,496	4,417,496	4,417,496	0
Fund Balance at End of Year	\$ 5,032,086	\$ 4,880,260	\$ 5,294,970	\$ 414,710

CITY OF REYNOLDSBURG, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds –Debt Service Funds – Taylor Square TIEF Debt Retirement Fund
For the Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 1,750,000	\$ 1,750,000	\$ 1,625,075	\$ (124,925)
Total Revenues	1,750,000	1,750,000	1,625,075	(124,925)
Expenditures:				
General Government:				
Contractual Services	30,000	30,000	26,465	3,535
Other Operating Expenditures	1,049,933	1,099,933	1,042,000	57,933
Debt Service:				
Principal Retirement	555,000	555,000	555,000	0
Interest and Fiscal Charges	12,005	12,005	12,005	0
Total Expenditures	1,646,938	1,696,938	1,635,470	61,468
Excess (Deficiency) of Revenues Over (Under) Expenditures	103,062	53,062	(10,395)	(63,457)
Other Financing Sources (Uses):				
Transfers In	567,005	567,005	0	(567,005)
Transfers Out	0	(567,005)	0	567,005
Total Other Financing Sources (Uses)	567,005	0	0	0
Net Change in Fund Balance	670,067	53,062	(10,395)	(63,457)
Fund Balance at Beginning of Year	1,251,995	1,251,995	1,251,995	0
Prior Year Encumbrances	7,933	7,933	7,933	0
Fund Balance at End of Year	\$ 1,929,995	\$ 1,312,990	\$ 1,249,533	\$ (63,457)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Fund –Capital Projects Fund – Capital Improvement Fund
For the Year Ended December 31, 2023***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 5,000,000	\$ 5,000,000	\$ 4,330,646	\$ (669,354)
Intergovernmental Revenues	0	598,000	957,920	359,920
Investment Earnings	0	0	16,342	16,342
All Other Revenues	0	0	465,933	465,933
Total Revenues	5,000,000	5,598,000	5,770,841	172,841
Expenditures:				
Capital Outlay	10,341,463	16,832,954	15,347,901	1,485,053
Total Expenditures	10,341,463	16,832,954	15,347,901	1,485,053
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,341,463)	(11,234,954)	(9,577,060)	1,657,894
Other Financing Sources (Uses):				
OPWC Loans	0	502,000	502,000	0
Total Other Financing Sources (Uses)	0	502,000	502,000	0
Net Change in Fund Balance	(5,341,463)	(10,732,954)	(9,075,060)	1,657,894
Fund Balance at Beginning of Year	3,553,680	3,553,680	3,553,680	0
Prior Year Encumbrances	10,341,463	10,341,463	10,341,463	0
Fund Balance at End of Year	\$ 8,553,680	\$ 3,162,189	\$ 4,820,083	\$ 1,657,894

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	ARPA POLICE RETENTION GRANT FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 342,510	\$ 342,510	\$ 0
Total Revenues	0	342,510	342,510	0
Expenditures:				
Security of Persons and Property:				
Personal Services	0	199,406	199,406	0
Total Expenditures	0	199,406	199,406	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	143,104	143,104	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 0	\$ 143,104	\$ 143,104	\$ 0

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COURT COMPUTERIZATION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Fines and Forfeitures	\$ 20,000	\$ 20,000	\$ 14,958	\$ (5,042)
Total Revenues	20,000	20,000	14,958	(5,042)
Expenditures:				
General Government:				
Materials and Supplies	15,878	15,878	13,807	2,071
Contractual Services	73,291	73,291	44,945	28,346
Total Expenditures	89,169	89,169	58,752	30,417
Excess (Deficiency) of Revenues Over (Under) Expenditures	(69,169)	(69,169)	(43,794)	25,375
Fund Balance at Beginning of Year	87,975	87,975	87,975	0
Prior Year Encumbrances	22,669	22,669	22,669	0
Fund Balance at End of Year	\$ 41,475	\$ 41,475	\$ 66,850	\$ 25,375

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	INCOME TAX FUND			Variance with
	Original Budget	Final Budget	Actual	Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 845,000	\$ 845,000	\$ 684,102	\$ (160,898)
Investment Earnings	5,000	5,000	125,616	120,616
All Other Revenues	0	0	617	617
Total Revenues	850,000	850,000	810,335	(39,665)
Expenditures:				
General Government:				
Personal Services	139,172	140,172	139,312	860
Materials and Supplies	2,496	2,496	1,368	1,128
Contractual Services	1,000,718	1,000,718	287,929	712,789
Total Expenditures	1,142,386	1,143,386	428,609	714,777
Excess (Deficiency) of Revenues Over (Under) Expenditures	(292,386)	(293,386)	381,726	675,112
Fund Balance at Beginning of Year	3,981,682	3,981,682	3,981,682	0
Prior Year Encumbrances	689	689	689	0
Fund Balance at End of Year	\$ 3,689,985	\$ 3,688,985	\$ 4,364,097	\$ 675,112

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes	\$ 248,604	\$ 252,141	\$ 230,806	\$ (21,335)
Intergovernmental Revenues	19,132	18,707	27,922	9,215
Total Revenues	267,736	270,848	258,728	(12,120)
Expenditures:				
Security of Persons and Property:				
Personal Services	300,000	300,000	300,000	0
Contractual Services	4,000	4,000	3,194	806
Total Expenditures	304,000	304,000	303,194	806
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,264)	(33,152)	(44,466)	(11,314)
Fund Balance at Beginning of Year	431,851	431,851	431,851	0
Fund Balance at End of Year	\$ 395,587	\$ 398,699	\$ 387,385	\$ (11,314)

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	STATE HIGHWAY FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 165,000	\$ 165,000	\$ 165,155	\$ 155
Investment Earnings	0	0	11,769	11,769
Total Revenues	165,000	165,000	176,924	11,924
Expenditures:				
Transportation:				
Materials and Supplies	77,500	77,500	64,500	13,000
Contractual Services	38,406	38,406	19,250	19,156
Total Expenditures	115,906	115,906	83,750	32,156
Excess (Deficiency) of Revenues Over (Under) Expenditures	49,094	49,094	93,174	44,080
Fund Balance at Beginning of Year	536,147	536,147	536,147	0
Prior Year Encumbrances	8,905	8,905	8,905	0
Fund Balance at End of Year	\$ 594,146	\$ 594,146	\$ 638,226	\$ 44,080

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

ENDOWMENTS AND CONTRIBUTIONS FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Donations	\$ 2,000	\$ 2,000	\$ 0	\$ (2,000)
Total Revenues	2,000	2,000	0	(2,000)
Expenditures:				
Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	2,000	0	(2,000)
Fund Balance at Beginning of Year	392,342	392,342	392,342	0
Fund Balance at End of Year	<u>\$ 394,342</u>	<u>\$ 394,342</u>	<u>\$ 392,342</u>	<u>\$ (2,000)</u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

G.R.E.A.T. GRANT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	550	550	550	0
Fund Balance at End of Year	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ 0</u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

REYNOLDSBURG RECOVERY COURT FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 25,000	\$ 25,000	\$ 18,382	\$ (6,618)
Total Revenues	25,000	25,000	18,382	(6,618)
Expenditures:				
Security of Persons and Property:				
Contractual Services	1,036	31,082	16,923	14,159
Total Expenditures	1,036	31,082	16,923	14,159
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,964	(6,082)	1,459	7,541
Fund Balance at Beginning of Year	11,665	11,665	11,665	0
Prior Year Encumbrances	1,036	1,036	1,036	0
Fund Balance at End of Year	\$ 36,665	\$ 6,619	\$ 14,160	\$ 7,541

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	ONEOHIO OPIOID FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 25,000	\$ 27,026	\$ 2,026
Total Revenues	0	25,000	27,026	2,026
Expenditures:				
Security of Persons and Property:				
Contractual Services	0	6,025	0	6,025
Total Expenditures	0	6,025	0	6,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	18,975	27,026	8,051
Fund Balance at Beginning of Year	6,025	6,025	6,025	0
Fund Balance at End of Year	\$ 6,025	\$ 25,000	\$ 33,051	\$ 8,051

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

LAW ENFORCEMENT FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 60,000	\$ 60,000	\$ 23,412	\$ (36,588)
All Other Revenues	0	0	305	305
Total Revenues	60,000	60,000	23,717	(36,283)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	207,970	1,632	206,338
Total Expenditures	0	207,970	1,632	206,338
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,000	(147,970)	22,085	170,055
Fund Balance at Beginning of Year	207,970	207,970	207,970	0
Fund Balance at End of Year	\$ 267,970	\$ 60,000	\$ 230,055	\$ 170,055

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	DRUG ENFORCEMENT FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 1,000	\$ 1,000	\$ 575	\$ (425)
Total Revenues	1,000	1,000	575	(425)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	49,125	0	49,125
Total Expenditures	0	49,125	0	49,125
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,000	(48,125)	575	48,700
Fund Balance at Beginning of Year	49,125	49,125	49,125	0
Fund Balance at End of Year	\$ 50,125	\$ 1,000	\$ 49,700	\$ 48,700

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

SAFETY BELT PROGRAM FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	4,376	0	4,376
Total Expenditures	0	4,376	0	4,376
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	(4,376)	0	4,376
Fund Balance at Beginning of Year	4,376	4,376	4,376	0
Fund Balance at End of Year	\$ 4,376	\$ 0	\$ 4,376	\$ 4,376

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

DUI EDUCATION/ENFORCEMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 1,212	\$ (788)
Total Revenues	2,000	2,000	1,212	(788)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	22,963	0	22,963
Total Expenditures	0	22,963	0	22,963
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	(20,963)	1,212	22,175
Fund Balance at Beginning of Year	22,963	22,963	22,963	0
Fund Balance at End of Year	\$ 24,963	\$ 2,000	\$ 24,175	\$ 22,175

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	FEDERAL FORFEITURE FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment Earnings	\$ 0	\$ 0	\$ 910	\$ 910
Fines and Forfeitures	75,000	75,000	0	(75,000)
Total Revenues	75,000	75,000	910	(74,090)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	3,287	100	3,187
Capital Outlay	150,000	150,000	150,000	0
Total Expenditures	150,000	153,287	150,100	3,187
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75,000)	(78,287)	(149,190)	(70,903)
Fund Balance at Beginning of Year	3,287	3,287	3,287	0
Prior Year Encumbrances	150,000	150,000	150,000	0
Fund Balance at End of Year	\$ 78,287	\$ 75,000	\$ 4,097	\$ (70,903)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	LAW ENFORCEMENT ASSISTANCE FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 1,000	\$ 1,000	\$ 0	\$ (1,000)
Total Revenues	1,000	1,000	0	(1,000)
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	93,039	394	92,645
Total Expenditures	0	93,039	394	92,645
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	1,000	(92,039)	(394)	91,645
Fund Balance at Beginning of Year	93,039	93,039	93,039	0
Fund Balance at End of Year	\$ 94,039	\$ 1,000	\$ 92,645	\$ 91,645

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

EDWARD BYRNE FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 3</u></u>	<u><u>\$ 3</u></u>	<u><u>\$ 3</u></u>	<u><u>\$ 0</u></u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

INDIGENT DRIVERS INTERLOCK FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Security of Persons and Property:				
Materials and Supplies	0	16,077	0	16,077
Total Expenditures	0	16,077	0	16,077
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	(16,077)	0	16,077
Fund Balance at Beginning of Year	16,077	16,077	16,077	0
Fund Balance at End of Year	\$ 16,077	\$ 0	\$ 16,077	\$ 16,077

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

COMMUNITY ENVIRONMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	16,555	16,555	16,555	0
Fund Balance at End of Year	<u>\$ 16,555</u>	<u>\$ 16,555</u>	<u>\$ 16,555</u>	<u>\$ 0</u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

SUPERVISION AND INSPECTION FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 450,000	\$ 750,000	\$ 749,750	\$ (250)
Total Revenues	450,000	750,000	749,750	(250)
Expenditures:				
Community Environment:				
Contractual Services	363,048	1,129,847	1,112,798	17,049
Total Expenditures	363,048	1,129,847	1,112,798	17,049
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	86,952	(379,847)	(363,048)	16,799
Fund Balance at Beginning of Year	31,260	31,260	31,260	0
Prior Year Encumbrances	363,048	363,048	363,048	0
Fund Balance at End of Year	\$ 481,260	\$ 14,461	\$ 31,260	\$ 16,799

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

	PLOT, GRADE AND UTILITY PLANS FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 125,000	\$ 150,000	\$ 154,659	\$ 4,659
Total Revenues	125,000	150,000	154,659	4,659
Expenditures:				
Community Environment:				
Contractual Services	177,588	342,918	323,349	19,569
Total Expenditures	177,588	342,918	323,349	19,569
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,588)	(192,918)	(168,690)	24,228
Fund Balance at Beginning of Year	23,666	23,666	23,666	0
Prior Year Encumbrances	177,587	177,587	177,587	0
Fund Balance at End of Year	\$ 148,665	\$ 8,335	\$ 32,563	\$ 24,228

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

UNCLAIMED FUNDS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
All Other Revenues	\$ 5,000	\$ 5,000	\$ 7,865	\$ 2,865
Total Revenues	5,000	5,000	7,865	2,865
Expenditures:				
General Government:				
Other Operating Expenditures	0	14,145	14,144	1
Total Expenditures	0	14,145	14,144	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	(9,145)	(6,279)	2,866
Fund Balance at Beginning of Year	31,988	31,988	31,988	0
Fund Balance at End of Year	\$ 36,988	\$ 22,843	\$ 25,709	\$ 2,866

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

EMPLOYEES FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
All Other Revenues	\$ 750	\$ 750	\$ 576	\$ (174)
Total Revenues	750	750	576	(174)
Expenditures:				
General Government:				
Materials and Supplies	440	1,389	979	410
Total Expenditures	440	1,389	979	410
Excess (Deficiency) of Revenues Over (Under) Expenditures	310	(639)	(403)	236
Fund Balance at Beginning of Year	373	373	373	0
Prior Year Encumbrances	440	440	440	0
Fund Balance at End of Year	\$ 1,123	\$ 174	\$ 410	\$ 236

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

VISITORS BUREAU FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 75,000	\$ 100,000	\$ 90,333	\$ (9,667)
Total Revenues	75,000	100,000	90,333	(9,667)
Expenditures:				
Community Environment:				
Contractual Services	0	86,792	86,792	0
Total Expenditures	0	86,792	86,792	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	75,000	13,208	3,541	(9,667)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 75,000	\$ 13,208	\$ 3,541	\$ (9,667)

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2023***

ENGINEERING FEES/PLAN REVIEW DEPOSITS FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 45,000	\$ 60,000	\$ 62,740	\$ 2,740
Total Revenues	45,000	60,000	62,740	2,740
Expenditures:				
Community Environment:				
Contractual Services	6,649	142,446	10,000	132,446
Total Expenditures	6,649	142,446	10,000	132,446
Excess (Deficiency) of Revenues Over (Under) Expenditures	38,351	(82,446)	52,740	135,186
Fund Balance at Beginning of Year	135,797	135,797	135,797	0
Prior Year Encumbrances	6,649	6,649	6,649	0
Fund Balance at End of Year	\$ 180,797	\$ 60,000	\$ 195,186	\$ 135,186

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

BRICE-MAIN TIEF DEBT RETIREMENT FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 250,000	\$ 284,000	\$ 283,713	\$ (287)
Total Revenues	250,000	284,000	283,713	(287)
Expenditures:				
General Government:				
Contractual Services	4,000	6,750	5,576	1,174
Other Operating Expenditures	125,350	162,650	125,350	37,300
Debt Service:				
Principal Retirement	75,000	75,000	75,000	0
Interest and Fiscal Charges	1,275	1,275	1,069	206
Total Expenditures	205,625	245,675	206,995	38,680
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,375	38,325	76,718	38,393
Fund Balance at Beginning of Year	1,352	1,352	1,352	0
Fund Balance at End of Year	\$ 45,727	\$ 39,677	\$ 78,070	\$ 38,393

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

KROGER TIEF DEBT RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	80,016	80,016	80,016	0
Fund Balance at End of Year	<u>\$ 80,016</u>	<u>\$ 80,016</u>	<u>\$ 80,016</u>	<u>\$ 0</u>

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

SUMMIT ROAD TIEF FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 45,000	\$ 45,000	\$ 41,440	\$ (3,560)
Total Revenues	45,000	45,000	41,440	(3,560)
Expenditures:				
General Government:				
Contractual Services	1,500	1,500	523	977
Total Expenditures	1,500	1,500	523	977
Excess (Deficiency) of Revenues Over (Under) Expenditures	43,500	43,500	40,917	(2,583)
Fund Balance at Beginning of Year	177,655	177,655	177,655	0
Fund Balance at End of Year	\$ 221,155	\$ 221,155	\$ 218,572	\$ (2,583)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

TAYLOR ROAD TIEF #1 DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 25,000	\$ 105,000	\$ 104,869	\$ (131)
Total Revenues	25,000	105,000	104,869	(131)
Expenditures:				
General Government:				
Contractual Services	600	1,350	1,342	8
Total Expenditures	600	1,350	1,342	8
Excess (Deficiency) of Revenues Over (Under) Expenditures	24,400	103,650	103,527	(123)
Fund Balance at Beginning of Year	33,484	33,484	33,484	0
Fund Balance at End of Year	\$ 57,884	\$ 137,134	\$ 137,011	\$ (123)

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2023***

TAYLOR ROAD TIEF #2 DEBT RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 1,800	\$ 35,000	\$ 34,389	\$ (611)
Total Revenues	1,800	35,000	34,389	(611)
Expenditures:				
General Government:				
Contractual Services	100	455	433	22
Total Expenditures	100	455	433	22
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,700	34,545	33,956	(589)
Fund Balance at Beginning of Year	22,733	22,733	22,733	0
Fund Balance at End of Year	\$ 24,433	\$ 57,278	\$ 56,689	\$ (589)

CITY OF REYNOLDSBURG, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Fund
For the Year Ended December 31, 2023***

	SIDEWALK CONSTRUCTION FUND			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and Permits	\$ 30,000	\$ 30,000	\$ 8,117	\$ (21,883)
Special Assessments	0	38,000	61,018	23,018
Total Revenues	30,000	68,000	69,135	1,135
Expenditures:				
Capital Outlay	451,695	1,031,285	1,031,279	6
Total Expenditures	451,695	1,031,285	1,031,279	6
Excess (Deficiency) of Revenues Over (Under) Expenditures	(421,695)	(963,285)	(962,144)	1,141
Other Financing Sources (Uses):				
Transfers In	0	350,000	350,038	38
Total Other Financing Sources (Uses)	0	350,000	350,038	38
Net Change in Fund Balance	(421,695)	(613,285)	(612,106)	1,179
Fund Balance at Beginning of Year	277,679	277,679	277,679	0
Prior Year Encumbrances	451,696	451,696	451,696	0
Fund Balance at End of Year	\$ 307,680	\$ 116,090	\$ 117,269	\$ 1,179

CITY OF REYNOLDSBURG, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Fund
For the Year Ended December 31, 2023***

BROAD STREET TIF FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Taxes	<u>\$ 0</u>	<u>\$ 232,000</u>	<u>\$ 231,537</u>	<u>\$ (463)</u>
Total Revenues	<u> 0</u>	<u> 232,000</u>	<u> 231,537</u>	<u> (463)</u>
Expenditures:				
Capital Outlay	<u> 0</u>	<u> 2,650</u>	<u> 1,850</u>	<u> 800</u>
Total Expenditures	<u> 0</u>	<u> 2,650</u>	<u> 1,850</u>	<u> 800</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u> 0</u>	<u> 229,350</u>	<u> 229,687</u>	<u> 337</u>
Fund Balance at Beginning of Year	<u> 0</u>	<u> 0</u>	<u> 0</u>	<u> 0</u>
Fund Balance at End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 229,350</u></u>	<u><u>\$ 229,687</u></u>	<u><u>\$ 337</u></u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Custodial Funds

Mayor's Court Fund

To account for funds which are held by the Mayor's court.

Board of Building Standards Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Columbus Sewer Capacity Fund

To account for one third of all sewer capacity charges which are payable by contract to the City of Columbus.

JEDD 1- Etna Reynoldsburg Fund

To account for receipt and disbursement of income tax revenue pursuant to The Joint Economic Development District Agreement with Etna Township.

JEDD 2- Etna Reynoldsburg Fund

To account for receipt and disbursement of income tax revenue pursuant to The Joint Economic Development District Agreement with Etna Township.

JEDD 3- Etna Reynoldsburg Fund

To account for receipt and disbursement of income tax revenue pursuant to The Joint Economic Development District Agreement with Etna Township.

JEDD 4-Etna Reynoldsburg Fund

To account for receipt and disbursement of income tax revenue pursuant to The Joint Economic Development District Agreement with Etna Township.

JEDD 7- Etna Reynoldsburg Fund

To account for receipt and disbursement of income tax revenue pursuant to The Joint Economic Development District Agreement with Etna Township.

CITY OF REYNOLDSBURG, OHIO

**Combining Statement of Net Position
Custodial Funds
December 31, 2023**

	Mayor's Court	Board of Building Standards	Columbus Sewer Capacity	JEDD 1-Etna Reynoldsburg
Assets:				
Cash and Cash Equivalents	\$ 30,458	\$ 14,292	\$ 114,365	\$ 233,831
Receivables:				
Taxes	0	0	0	43,872
Accounts	359	0	0	0
Total Assets	<u>30,817</u>	<u>14,292</u>	<u>114,365</u>	<u>277,703</u>
Liabilities:				
Accounts Payable	0	0	0	0
Intergovernmental Payable	7,434	14,292	114,365	277,703
Due to Others	23,383	0	0	0
Total Liabilities	<u>30,817</u>	<u>14,292</u>	<u>114,365</u>	<u>277,703</u>
Unrestricted	0	0	0	0
Total Net Position	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF REYNOLDSBURG, OHIO

JEDD 2-Etna Reynoldsburg	JEDD 3-Etna Reynoldsburg	JEDD 4-Etna Reynoldsburg	JEDD 7-Etna Reynoldsburg	Total Custodial Funds
\$ 339,831	\$ 112,660	\$ 28,691	\$ 61,293	\$ 935,421
3,067	231,680	59,661	97,205	435,485
522,191	0	0	0	522,550
865,089	344,340	88,352	158,498	1,893,456
522,191	0	0	0	522,191
342,898	344,340	88,352	158,498	1,347,882
0	0	0	0	23,383
865,089	344,340	88,352	158,498	1,893,456
0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

**Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended December 31, 2023**

	Mayor's Court	Board of Building Standards	Columbus Sewer Capacity
Additions:			
Fines and Forfeiture Collections for Other Governments	\$ 51,710	\$ 0	\$ 0
Charges Collected for Others	0	22,659	392,684
Income Tax Collections for Other Governments	0	0	0
Total Collections	51,710	22,659	392,684
Investment Earnings:			
Interest	0	0	0
Total Additions	51,710	22,659	392,684
Deductions:			
Distribution of Fines and Forfeitures to Other Governments	51,710	0	0
Distribution of Charges Collected for Others	0	22,659	392,684
Distribution of Income Taxes to Other Governments	0	0	0
Total Deductions	51,710	22,659	392,684
Change in Net Position	0	0	0
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	0	0	0
Change in Net Position	0	0	0
Net Position at Beginning of Year	0	0	0
Net Position End of Year	\$ 0	\$ 0	\$ 0

CITY OF REYNOLDSBURG, OHIO

JEDD 1-Etna Reynoldsburg	JEDD 2-Etna Reynoldsburg	JEDD 3-Etna Reynoldsburg	JEDD 4-Etna Reynoldsburg	JEDD 7-Etna Reynoldsburg	Total Custodial Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 51,710
0	0	0	0	0	415,343
541,431	568,297	372,767	137,013	397,328	2,016,836
541,431	568,297	372,767	137,013	397,328	2,483,889
11	66	0	4	2	83
541,442	568,363	372,767	137,017	397,330	2,483,972
0	0	0	0	0	51,710
0	0	0	0	0	415,343
541,442	568,363	372,767	137,017	397,330	2,016,919
541,442	568,363	372,767	137,017	397,330	2,483,972
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0



STATISTICAL SECTION



STATISTICAL TABLES

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City's financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City's ability to generate its most significant local revenue source, which is income tax.	
Debt Capacity	S 18 – S 27
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Economic and Demographic Information	S 28 – S 31
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 32 – S 39
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.	

City of Reynoldsburg, Ohio

Net Position by Component Last Ten Years (accrual basis of accounting)

*

	2014	2015	2016
Governmental Activities:			
Net Investment in Capital Assets	\$38,872,600	\$39,450,710	\$41,785,362
Restricted for:			
Capital Projects	893,021	893,387	894,309
Debt Service	1,602,714	2,119,685	2,766,923
Security of Persons and Property	492,779	526,239	578,125
Streets and Highways	5,120,553	5,160,589	5,311,589
Leisure Time Activities	0	0	0
Other Purposes	145,425	148,245	147,616
Unrestricted	(2,200,397)	(1,079,318)	(2,886,393)
Total Governmental Activities Net Position	<u>\$44,926,695</u>	<u>\$47,219,537</u>	<u>\$48,597,531</u>
Business-type Activities:			
Net Investment in Capital Assets	\$84,389,000	\$83,594,877	\$81,903,106
Unrestricted	4,342,714	4,405,789	6,295,058
Total Business-type Activities Net Position	<u>\$88,731,714</u>	<u>\$88,000,666</u>	<u>\$88,198,164</u>
Primary Government:			
Net Investment in Capital Assets	\$123,261,600	\$123,045,587	\$123,688,468
Restricted	8,254,492	8,848,145	9,698,562
Unrestricted	2,142,317	3,326,471	3,408,665
Total Primary Government Net Position	<u>\$133,658,409</u>	<u>\$135,220,203</u>	<u>\$136,795,695</u>

Source: City Auditor's Office

* Restated for implementation of GASB 68

** Restated for implementation of GASB 75

*** Restated for correction of Construction in Progress

City of Reynoldsburg, Ohio

**		***				
2017	2018	2019	2020	2021	2022	2023
\$41,796,522	\$44,334,676	\$46,807,865	\$53,874,391	\$55,495,127	\$58,780,758	\$68,513,486
895,757	895,702	897,477	898,579	863,833	462,363	1,084,442
3,065,758	4,127,633	3,981,356	3,997,640	5,099,142	5,673,113	6,882,395
407,245	493,486	501,272	636,610	855,839	848,126	908,261
6,109,572	5,448,994	6,609,451	6,114,323	7,130,292	6,794,165	8,008,521
0	432,441	593,950	390,729	392,342	392,342	392,342
157,693	169,035	179,085	249,115	171,705	124,163	141,359
(15,506,834)	(12,808,723)	(88,860)	1,642,530	13,398,220	21,153,076	22,460,280
<u>\$36,925,713</u>	<u>\$43,093,244</u>	<u>\$59,481,596</u>	<u>\$67,803,917</u>	<u>\$83,406,500</u>	<u>\$94,228,106</u>	<u>\$108,391,086</u>
\$80,053,331	\$78,651,623	\$78,197,665	\$76,944,529	\$76,034,802	\$74,945,194	\$81,296,187
7,737,500	9,375,490	9,978,048	11,980,972	14,569,808	17,602,699	19,697,434
<u>\$87,790,831</u>	<u>\$88,027,113</u>	<u>\$88,175,713</u>	<u>\$88,925,501</u>	<u>\$90,604,610</u>	<u>\$92,547,893</u>	<u>\$100,993,621</u>
\$121,849,853	\$122,986,299	\$125,005,530	\$130,818,920	\$131,529,929	\$133,725,952	\$149,809,673
10,636,025	11,567,291	12,762,591	12,286,996	14,513,153	14,294,272	17,417,320
(7,769,334)	(3,433,233)	9,889,188	13,623,502	27,968,028	38,755,775	42,157,714
<u>\$124,716,544</u>	<u>\$131,120,357</u>	<u>\$147,657,309</u>	<u>\$156,729,418</u>	<u>\$174,011,110</u>	<u>\$186,775,999</u>	<u>\$209,384,707</u>

City of Reynoldsburg, Ohio

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2014	2015	2016
Expenses			
Governmental Activities:			
Security of Persons and Property	\$9,186,177	\$9,542,503	\$10,621,105
Public Health and Welfare Services	219,428	257,940	271,288
Leisure Time Activities	1,045,792	1,016,476	1,352,885
Community Environment	1,322,012	1,321,144	1,564,651
Transportation	3,478,312	3,345,017	3,378,528
General Government	4,304,486	5,047,592	5,387,345
Interest and Fiscal Charges	633,862	577,360	376,341
<i>Total Governmental Activities Expenses</i>	<u>20,190,069</u>	<u>21,108,032</u>	<u>22,952,143</u>
Business-type Activities:			
Water	5,964,630	5,870,265	5,953,712
Sewer	6,530,808	6,508,626	6,165,127
Storm Water Drainage	1,441,474	1,404,871	2,077,419
Solid Waste	2,025,137	1,693,932	1,964,252
<i>Total Business-type Activities Expenses</i>	<u>15,962,049</u>	<u>15,477,694</u>	<u>16,160,510</u>
<i>Total Primary Government Expenses</i>	<u><u>\$36,152,118</u></u>	<u><u>\$36,585,726</u></u>	<u><u>\$39,112,653</u></u>
Program Revenues			
Governmental Activities:			
Charges for Services			
Security of Persons and Property	\$410,431	\$460,927	\$489,901
Leisure Time Activities	165,244	144,580	170,203
Community Environment	359,311	470,050	578,369
Transportation	8,811	592	1,371
General Government	667,806	518,626	359,598
Operating Grants and Contributions	1,846,136	1,841,917	1,890,365
Capital Grants and Contributions	3,839,701	816,035	1,401,570
<i>Total Governmental</i>			
<i>Activities Program Revenues</i>	<u>7,297,440</u>	<u>4,252,727</u>	<u>4,891,377</u>

City of Reynoldsburg, Ohio

2017	2018	2019	2020	2021	2022	2023
\$11,020,195	\$11,557,087	\$3,439,132	\$13,963,223	\$12,210,798	\$12,923,985	\$15,313,056
285,500	302,551	319,732	333,255	343,974	351,003	392,633
1,614,852	1,834,154	2,533,531	2,052,384	2,265,357	3,170,126	3,610,995
1,751,419	1,684,015	1,853,200	2,307,454	1,802,880	2,156,150	3,591,974
3,439,342	4,462,061	5,807,071	4,039,257	4,328,840	4,900,853	4,179,013
6,237,449	5,706,903	6,847,573	6,887,768	4,565,531	5,957,157	9,356,425
358,220	1,326,652	1,335,139	1,277,712	1,218,539	1,158,811	1,097,128
24,706,977	26,873,423	22,135,378	30,861,053	26,735,919	30,618,085	37,541,224
6,041,428	6,224,960	6,311,331	6,604,822	6,740,647	6,754,531	7,675,448
6,352,196	6,412,549	6,526,921	7,118,859	6,882,357	7,291,353	7,708,385
2,290,746	2,315,012	2,337,568	2,403,658	2,225,194	2,382,997	2,466,855
1,810,471	1,950,363	2,107,587	2,298,077	2,426,977	2,537,639	2,665,240
16,494,841	16,902,884	17,283,407	18,425,416	18,275,175	18,966,520	20,515,928
\$41,201,818	\$43,776,307	\$39,418,785	\$49,286,469	\$45,011,094	\$49,584,605	\$58,057,152
\$578,108	\$378,681	\$332,334	\$441,687	\$543,610	\$471,472	\$452,313
151,525	162,044	163,999	52,828	137,011	154,194	188,866
518,814	556,063	455,014	709,659	1,142,349	1,111,346	2,047,571
1,543	152	1,868	1,104	6,861	17,180	139,587
531,231	449,705	483,889	317,795	351,625	507,601	543,833
1,930,184	2,336,076	2,746,604	5,647,393	2,719,045	3,914,187	4,797,371
131,099	264,409	0	155,362	561,357	1,188,706	4,392,619
3,842,504	4,147,130	4,183,708	7,325,828	5,461,858	7,364,686	12,562,160

(Continued)

City of Reynoldsburg, Ohio

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2014	2015	2016
Business-type Activities:			
Charges for Services			
Water	6,368,630	6,206,417	7,042,818
Sewer	5,677,410	5,652,119	6,068,364
Storm Water Drainage	647,439	654,028	1,238,108
Solid Waste	2,109,384	2,047,248	1,971,796
Capital Grants and Contributions	205,603	186,834	36,922
<i>Total Business-type Activities Program Revenues</i>	<u>15,008,466</u>	<u>14,746,646</u>	<u>16,358,008</u>
<i>Total Primary Government Program Revenues</i>	<u>22,305,906</u>	<u>18,999,373</u>	<u>21,249,385</u>
Net (Expense)/Revenue			
Governmental Activities	(12,892,629)	(16,855,305)	(18,060,766)
Business-type Activities	<u>(953,583)</u>	<u>(731,048)</u>	<u>197,498</u>
<i>Total Primary Government</i>			
<i>Net (Expense)/Revenue</i>	<u><u>(\$13,846,212)</u></u>	<u><u>(\$17,586,353)</u></u>	<u><u>(\$17,863,268)</u></u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	\$245,981	\$235,032	\$245,644
Special Purposes	172,600	162,245	168,537
Debt Service	1,535,533	2,257,142	2,307,527
Income Taxes	13,454,497	14,579,880	14,899,503
Other Local Taxes	558,430	577,477	611,642
Intergovernmental Revenue, Unrestricted	806,589	748,384	768,037
Investment Earnings	173,020	187,726	131,403
Miscellaneous	507,396	400,261	306,467
<i>Total Governmental Activities</i>	<u>17,454,046</u>	<u>19,148,147</u>	<u>19,438,760</u>
Business-type Activities:			
<i>Total Business-type Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u><u>\$17,454,046</u></u>	<u><u>\$19,148,147</u></u>	<u><u>\$19,438,760</u></u>
Change in Net Position			
Governmental Activities	\$4,561,417	\$2,292,842	\$1,377,994
Business-type Activities	<u>(953,583)</u>	<u>(731,048)</u>	<u>197,498</u>
<i>Total Primary Government Change in Net Position</i>	<u><u>\$3,607,834</u></u>	<u><u>\$1,561,794</u></u>	<u><u>\$1,575,492</u></u>

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2017	2018	2019	2020	2021	2022	2023
6,966,937	7,341,919	7,368,081	7,804,840	7,882,835	8,134,326	8,369,886
6,227,459	6,457,926	6,688,347	7,088,148	7,214,514	7,551,854	7,770,234
1,357,542	1,326,282	1,338,989	1,956,552	2,010,157	2,079,866	2,144,400
1,977,388	1,845,215	2,006,084	2,138,571	2,332,487	2,547,839	2,551,473
56,109	167,824	30,506	187,093	514,291	595,918	8,125,663
16,585,435	17,139,166	17,432,007	19,175,204	19,954,284	20,909,803	28,961,656
20,427,939	21,286,296	21,615,715	26,501,032	25,416,142	28,274,489	41,523,816
(20,864,473)	(22,726,293)	(17,951,670)	(23,535,225)	(21,274,061)	(23,253,399)	(24,979,064)
90,594	236,282	148,600	749,788	1,679,109	1,943,283	8,445,728
<u>(\$20,773,879)</u>	<u>(\$22,490,011)</u>	<u>(\$17,803,070)</u>	<u>(\$22,785,437)</u>	<u>(\$19,594,952)</u>	<u>(\$21,310,116)</u>	<u>(\$16,533,336)</u>
\$246,479	\$277,044	\$279,004	\$281,758	\$331,301	\$332,563	\$335,888
168,912	191,078	192,964	194,234	231,513	232,440	234,215
2,213,318	1,903,187	2,040,045	1,938,842	1,829,248	1,859,585	2,321,023
18,628,466	23,799,351	25,775,850	25,315,115	32,399,660	29,929,978	29,966,352
622,451	580,294	507,551	520,882	610,046	607,204	599,041
789,996	831,777	1,050,590	930,662	1,287,982	1,257,054	1,276,174
285,584	694,709	1,520,212	952,571	(342,135)	(1,794,941)	3,541,559
565,553	616,384	796,428	1,723,482	529,029	1,651,122	867,792
23,520,759	28,893,824	32,162,644	31,857,546	36,876,644	34,075,005	39,142,044
0	0	0	0	0	0	0
<u>\$23,520,759</u>	<u>\$28,893,824</u>	<u>\$32,162,644</u>	<u>\$31,857,546</u>	<u>\$36,876,644</u>	<u>\$34,075,005</u>	<u>\$39,142,044</u>
\$2,656,286	\$6,167,531	\$14,210,974	\$8,322,321	\$15,602,583	\$10,821,606	\$14,162,980
90,594	236,282	148,600	749,788	1,679,109	1,943,283	8,445,728
<u>\$2,746,880</u>	<u>\$6,403,813</u>	<u>\$14,359,574</u>	<u>\$9,072,109</u>	<u>\$17,281,692</u>	<u>\$12,764,889</u>	<u>\$22,608,708</u>

City of Reynoldsburg, Ohio

Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2014	2015	2016	2017
General Fund				
Nonspendable	\$56,706	\$53,331	\$66,405	\$90,137
Restricted	634	1,385	1,385	1,365
Committed	23,567	22,652	43,305	42,485
Assigned	946,237	2,177,787	1,662,806	2,625,916
Unassigned	4,244,269	4,114,523	4,311,309	4,382,406
<i>Total General Fund</i>	<u>5,271,413</u>	<u>6,369,678</u>	<u>6,085,210</u>	<u>7,142,309</u>
All Other Governmental Funds				
Nonspendable	228,867	326,064	290,958	262,705
Restricted	6,869,530	7,301,989	8,041,214	8,876,586
Committed	2,873,150	2,913,459	2,935,611	5,149,392
Assigned	1,871,445	3,040,004	2,487,894	2,398,389
<i>Total All Other Governmental Funds</i>	<u>11,842,992</u>	<u>13,581,516</u>	<u>13,755,677</u>	<u>16,687,072</u>
<i>Total Governmental Funds</i>	<u>\$17,114,405</u>	<u>\$19,951,194</u>	<u>\$19,840,887</u>	<u>\$23,829,381</u>

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2018	2019	2020	2021	2022	2023
\$65,770	\$96,367	\$113,901	\$365,091	\$590,362	\$396,112
1,365	0	0	0	0	0
42,843	19,653	19,149	20,838	15,572	15,386
2,504,975	1,952,379	3,109,023	5,252,170	7,350,424	8,447,820
5,388,017	9,518,379	14,462,370	13,807,302	11,850,184	14,224,901
8,002,970	11,586,778	17,704,443	19,445,401	19,806,542	23,084,219
250,758	324,397	342,761	332,109	287,205	339,504
31,443,695	12,498,980	10,980,472	13,302,458	12,949,682	15,801,408
8,273,602	8,501,806	8,393,907	15,734,644	18,813,770	18,986,449
2,501,820	2,501,820	2,501,820	2,501,820	2,501,820	2,501,820
42,469,875	23,827,003	22,218,960	31,871,031	34,552,477	37,629,181
\$50,472,845	\$35,413,781	\$39,923,403	\$51,316,432	\$54,359,019	\$60,713,400

City of Reynoldsburg, Ohio

Changes in Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2014	2015	2016	2017
Revenues:				
Taxes	\$15,827,003	\$18,013,799	\$18,128,551	\$21,823,440
Intergovernmental Revenues	5,817,230	4,062,463	3,936,517	2,647,665
Charges for Services	300,789	375,068	440,678	352,865
Licenses and Permits	278,188	298,038	344,709	347,957
Investment Earnings	168,910	178,979	136,254	282,891
Special Assessments	37,845	37,584	34,562	29,944
Fines and Forfeitures	719,483	578,985	409,030	488,891
Donations	0	0	0	0
All Other Revenue	821,019	747,871	710,060	1,143,240
Total Revenue	23,970,467	24,292,787	24,140,361	27,116,893
Expenditures:				
Current:				
Security of Persons and Property	9,034,101	9,162,851	9,536,047	9,790,404
Public Health and Welfare Services	219,428	257,940	271,288	285,500
Leisure Time Activities	1,112,254	1,281,626	1,543,411	1,357,137
Community Environment	1,316,623	1,320,360	1,562,831	1,604,436
Transportation	1,120,517	1,922,056	1,710,564	1,181,782
General Government	4,179,397	4,925,668	5,236,961	5,655,128
Capital Outlay	4,514,838	660,566	3,564,033	1,014,900
Debt Service:				
Principal Retirement	1,903,440	1,697,628	1,126,434	1,952,498
Interest and Fiscal Charges	581,836	523,764	315,947	283,608
Advance Refunding Escrow	0	0	759,900	0
Total Expenditures	23,982,434	21,752,459	25,627,416	23,125,393
Excess (Deficiency) of Revenues Over Expenditures	(11,967)	2,540,328	(1,487,055)	3,991,500

City of Reynoldsburg, Ohio

2018	2019	2020	2021	2022	2023
\$26,322,016	\$29,158,141	\$28,068,339	\$35,678,099	\$32,965,113	\$33,584,673
2,844,955	3,603,480	7,347,497	4,513,629	5,940,804	8,353,529
362,975	273,412	325,640	767,441	728,687	1,194,047
355,851	346,876	438,001	514,403	551,260	1,050,000
684,406	1,509,580	961,137	(342,695)	(1,829,348)	3,453,536
2,446	932	24	4,586	2,936	61,018
417,917	439,914	339,169	351,825	288,264	230,268
432,441	177,422	0	1,613	0	0
985,112	1,106,303	2,141,830	1,026,433	1,784,408	1,634,067
32,408,119	36,616,060	39,621,637	42,515,334	40,432,124	49,561,138
10,617,286	11,654,256	11,812,604	12,546,930	13,227,429	14,588,465
302,551	319,732	333,255	343,974	351,003	392,633
1,854,622	2,157,103	1,540,819	2,198,291	2,554,457	2,912,042
1,572,748	1,610,918	2,141,091	2,320,800	2,429,376	3,559,161
2,630,068	1,682,382	3,177,744	1,528,033	2,426,887	1,997,331
5,934,780	6,181,222	6,416,799	5,598,518	7,263,987	9,191,707
8,945,776	24,435,931	6,002,178	2,944,316	6,007,060	7,692,539
2,075,265	2,471,889	2,463,557	2,478,558	2,561,029	2,437,917
1,157,443	1,301,595	1,244,314	1,185,245	1,125,669	1,063,988
0	0	0	0	0	0
35,090,539	51,815,028	35,132,361	31,144,665	37,946,897	43,835,783
(2,682,420)	(15,198,968)	4,489,276	11,370,669	2,485,227	5,725,355

(Continued)

City of Reynoldsburg, Ohio

Changes in Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	2014	2015	2016	2017
Other Financing Sources (Uses):				
Ohio Public Works Commission Loan	0	0	1,331,869	11,389
Other Financing Source - Leases	0	0	0	0
Other Financing Source - SBITA	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Premium on General Obligation Bonds	0	0	0	0
Refunding General Obligation Bonds	0	0	7,185,000	0
Payment to Refunded Bond Escrow Agent	0	0	(7,108,065)	0
Insurance Recoveries	0	201,295	2,154	13,301
Transfers In	0	38,735	0	0
Transfers Out	0	(38,735)	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>201,295</u>	<u>1,410,958</u>	<u>24,690</u>
Special Item	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>(\$11,967)</u>	<u>\$2,741,623</u>	<u>(\$76,097)</u>	<u>\$4,016,190</u>
Debt Service as a Percentage of Noncapital Expenditures	12.99%	11.17%	6.99%	10.51%

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2018	2019	2020	2021	2022	2023
21,825	0	0	0	0	502,000
0	0	0	0	0	24,188
0	0	0	0	0	102,728
28,000,000	0	0	0	0	0
1,273,089	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
41,592	66,075	1,891	45,797	64,846	110
0	0	39,722	4,704,580	1,864,364	350,038
0	0	(39,722)	(4,704,580)	(1,864,364)	(350,038)
29,336,506	66,095	1,891	45,797	64,846	629,026
0	0	0	0	492,514	0
<u>\$26,654,086</u>	<u>(\$15,132,873)</u>	<u>\$4,491,167</u>	<u>\$11,416,466</u>	<u>\$3,042,587</u>	<u>\$6,354,381</u>
13.74%	13.51%	14.03%	13.52%	12.54%	10.69%

City of Reynoldsburg, Ohio

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year	2014	2015	2016	2017
Income Tax Rate	1.50%	1.50%	1.50%	2.50%
Estimated Personal Income (in thousands)	\$1,649,441	\$1,723,545	\$1,789,158	\$1,871,458
Total Tax Collected	\$13,136,111	\$15,205,327	\$14,555,872	\$18,101,778
Income Tax Receipts				
Withholding	9,415,885	10,883,182	10,872,042	13,379,508
Percentage	71.68%	71.57%	74.69%	73.91%
Net Profits	2,583,527	3,114,095	2,206,896	3,303,057
Percentage	19.67%	20.48%	15.16%	18.25%
Individuals	1,136,699	1,208,050	1,476,934	1,419,213
Percentage	8.65%	7.94%	10.15%	7.84%
Income Tax by Business Type				
Retail/Grocery	67.06%	71.96%	67.97%	67.38%
Education/Government	12.42%	10.71%	12.27%	13.21%
Service	10.62%	8.68%	9.90%	10.14%
Industrial	3.47%	2.78%	2.57%	3.03%
Construction/Real Estate	0.78%	0.76%	1.32%	0.71%
Medical	1.87%	1.71%	1.84%	1.88%
Financial	1.35%	1.56%	1.71%	1.58%
Restaurants	1.98%	1.42%	1.87%	1.48%
Miscellaneous	0.45%	0.42%	0.55%	0.59%
Total Tax	100.00%	100.00%	100.00%	100.00%

Source: City Income Tax Department

The City's Income Tax rate increased to 2.5% effective July 1, 2017

Note: Amounts are presented on a cash basis.

City of Reynoldsburg, Ohio

2018	2019	2020	2021	2022	2023
2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$1,892,771	\$1,933,329	\$1,990,825	\$2,137,666	\$2,410,709	\$2,451,477
\$22,835,683	\$25,879,342	\$23,891,656	\$32,321,458	\$31,156,333	\$29,554,757
18,085,782	19,790,864	19,614,325	24,436,159	20,175,818	21,961,767
79.20%	76.47%	82.10%	75.60%	64.76%	74.31%
2,504,293	3,284,359	1,944,701	4,946,256	7,825,077	4,432,494
10.97%	12.69%	8.14%	15.30%	25.11%	15.00%
2,245,608	2,804,119	2,332,630	2,939,043	3,155,438	3,160,496
9.83%	10.84%	9.76%	9.10%	10.13%	10.69%
62.17%	63.61%	63.69%	71.59%	62.97%	52.60%
14.95%	14.19%	15.08%	13.73%	15.11%	18.68%
11.00%	10.38%	10.18%	7.14%	9.94%	11.68%
3.52%	3.00%	2.98%	1.53%	2.27%	2.43%
1.76%	1.79%	1.43%	0.16%	1.12%	1.65%
2.58%	3.16%	3.20%	3.25%	4.09%	7.19%
1.65%	1.63%	1.79%	1.36%	2.04%	3.74%
1.84%	1.76%	1.17%	0.98%	1.70%	1.67%
0.53%	0.48%	0.48%	0.26%	0.76%	0.36%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%



City of Reynoldsburg, Ohio

Income Tax Collections Current Year and Nine Years Ago

Income Tax Year 2022				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	2,650	26.40%	\$30,325,749	5.09%
25,000 - 49,999	2,760	27.50%	104,488,353	17.55%
50,000 - 74,999	1,805	17.98%	110,913,726	18.62%
75,000 - 99,999	1,203	11.98%	104,577,675	17.56%
Over 100,000	1,620	16.14%	245,237,294	41.18%
Total	10,038	100.00%	\$595,542,797	100.00%
Local Taxes Paid by Residents			Tax Dollars	
Taxes Paid to Reynoldsburg			\$2,490,983	
Taxes Credited to Other Municipalities			8,751,042	
			\$11,242,025	
Income Tax Year 2013				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	3,427	32.57%	\$39,906,092	6.96%
25,000 - 49,999	2,667	25.36%	97,869,626	17.07%
50,000 - 74,999	1,650	15.69%	101,292,042	17.67%
75,000 - 99,999	1,183	11.25%	102,263,968	17.84%
Over 100,000	1,591	15.13%	231,993,382	40.46%
Total	10,518	100.00%	\$573,325,110	100.00%
Local Taxes Paid by Residents			Tax Dollars	
Taxes Paid to Reynoldsburg			\$2,021,966	
Taxes Credited to Other Municipalities			6,513,634	
			\$8,535,600	

Source: City Income Tax Department

Note: 2022 is most current data because Income Tax collections for 2023 are not finalized until 2024

City of Reynoldsburg, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

	2014	2015	2016
Governmental Activities ⁽¹⁾			
General Obligation Bonds ⁽¹⁾	\$11,618,068	\$10,732,814	\$9,842,514
General Obligation Bonds (TIF supported) ⁽¹⁾	5,205,072	4,712,842	4,230,000
Ohio Public Works Commission Loan	1,662,375	1,366,079	2,374,514
State Infrastructure Bank Loan	33,332	0	0
Leases Payable	0	0	0
SBITA Payable	0	0	0
Business-type Activities ⁽¹⁾			
General Obligation Bonds	\$1,612,700	\$1,165,900	\$804,800
Ohio Public Works Commission Loans	1,060,211	939,686	815,520
Leases Payable	0	0	0
Total Primary Government	<u>\$21,191,758</u>	<u>\$18,917,321</u>	<u>\$18,067,348</u>
Population ⁽²⁾			
City of Reynoldsburg	36,526	36,711	37,158
Outstanding Debt Per Capita	\$580	\$515	\$486
Income ^{(3) (a)}			
Personal (in thousands)	1,649,441	1,723,545	1,789,158
Percentage of Personal Income	1.28%	1.10%	1.01%

Sources:

(1) City Auditor's Office

(2) US Bureau of Census, Population Division

(3) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

* Revised for implementation of GASB 87

City of Reynoldsburg, Ohio

*

2017	2018	2019	2020	2021	2022	2023
\$8,770,000	\$36,873,089	\$35,195,653	\$33,483,217	\$31,765,781	\$30,033,345	\$28,335,909
3,660,000	3,075,000	2,490,000	1,890,000	1,280,000	630,000	0
2,073,405	1,774,965	1,523,076	1,329,519	1,135,961	942,404	1,352,772
0	0	0	0	0	0	0
0	0	0	0	124,356	96,884	91,203
0	0	0	0	0	0	71,313
\$2,960,500	\$2,587,900	\$2,206,800	\$1,812,200	\$1,409,000	\$1,110,000	\$840,000
687,600	555,814	420,045	280,171	168,158	85,331	0
0	0	0	0	11,386	8,378	5,356
<u>\$18,151,505</u>	<u>\$44,866,768</u>	<u>\$41,835,574</u>	<u>\$38,795,107</u>	<u>\$35,894,642</u>	<u>\$32,906,342</u>	<u>\$30,696,553</u>
37,847	38,278	38,327	38,549	38,660	41,076	41,220
\$480	\$1,172	\$1,092	\$1,006	\$928	\$801	\$745
1,871,458	1,892,771	1,933,329	1,990,825	2,137,666	2,410,709	2,451,477
0.97%	2.37%	2.16%	1.95%	1.68%	1.37%	1.25%

City of Reynoldsburg, Ohio

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2014	2015	2016	2017
Population ⁽¹⁾	36,526	36,711	37,158	37,847
Income ⁽²⁾				
Personal (in thousands)	\$1,649,441	\$1,723,545	\$1,789,158	\$1,871,458
General Bonded Debt				
General Obligation Bonds	\$18,435,840	\$16,611,556	\$14,877,314	\$15,390,500
Resources Available to Pay Principal ⁽³⁾	\$722,048	\$1,232,200	\$1,772,880	\$2,140,217
Net General Bonded Debt	\$17,713,792	\$15,379,356	\$13,104,434	\$13,250,283
Ratio of Net Bonded Debt to Personal Income	1.07%	0.89%	0.73%	0.71%
Net Bonded Debt per Capita	\$484.96	\$418.93	\$352.67	\$350.10

Sources:

(1) US Bureau of Census, Population Division

(2) US Department of Commerce, Bureau of Economic Analysis

(3) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Reynoldsburg, Ohio

2018	2019	2020	2021	2022	2023
38,278	38,327	38,549	38,660	41,076	41,220
\$1,892,771	\$1,933,329	\$1,990,825	\$2,137,666	\$2,410,709	\$2,451,477
\$42,535,989	\$39,892,453	\$37,185,417	\$34,454,781	\$31,773,345	\$29,175,909
\$3,137,548	\$3,059,059	\$3,092,912	\$4,136,853	\$4,918,049	\$5,893,764
\$39,398,441	\$36,833,394	\$34,092,505	\$30,317,928	\$26,855,296	\$23,282,145
2.08%	1.91%	1.71%	1.42%	1.11%	0.95%
\$1,029.27	\$961.03	\$884.39	\$784.22	\$653.80	\$564.83



City of Reynoldsburg, Ohio

Computation of Direct and Overlapping Debt Attributable to Governmental Activities December 31, 2023

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City of Reynoldsburg (1)</u>	<u>Amount Applicable to the City of Reynoldsburg</u>
Direct:			
City of Reynoldsburg	\$29,779,884	100.00%	29,779,884
Overlapping:			
Reynoldsburg City School District	55,199,987	91.10%	50,287,188
Columbus State Community College	112,910,000	1.76%	1,987,216
Franklin County	84,805,355	1.76%	1,492,574
Gahanna-Jefferson City School District	217,554,067	0.01%	21,755
Licking County	21,345,000	4.54%	969,063
Licking Heights School District	133,345,000	5.85%	7,800,683
Fairfield County	23,290,000	0.45%	104,805
Pickerington Local School District	138,706,000	1.20%	1,664,472
SWACO	51,120,000	2.36%	1,206,432
Southwest Licking School District	70,760,000	0.05%	35,380
Violet Township	7,995,000	1.42%	113,529
West Licking Fire District Misc	10,275,000	14.75%	1,515,563
		Subtotal	67,198,660
		Total	\$96,978,544

Source: The Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

City of Reynoldsburg, Ohio

Debt Limitations Last Ten Years

Tax Year	2014	2015	2016
Total Debt			
Net Assessed Valuation	\$662,673,500	\$658,015,460	\$661,787,775
Legal Debt Limitation (%) ⁽¹⁾	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) ⁽¹⁾	69,580,718	69,091,623	69,487,716
City Debt Outstanding ⁽²⁾	10,995,779	10,167,370	9,286,309
Less: Applicable Debt Service Fund Amounts	(722,048)	(1,232,200)	(1,772,880)
Net Indebtedness Subject to Limitation	10,273,731	8,935,170	7,513,429
Overall Legal Debt Margin	<u>\$59,306,987</u>	<u>\$60,156,453</u>	<u>\$61,974,287</u>
Unvoted Debt			
Net Assessed Valuation	\$662,673,500	\$658,015,460	\$661,787,775
Legal Debt Limitation (%) ⁽¹⁾	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) ⁽¹⁾	36,447,043	36,190,850	36,398,328
City Debt Outstanding ⁽²⁾	10,995,779	10,167,370	9,286,309
Less: Applicable Debt Service Fund Amounts	(722,048)	(1,232,200)	(1,772,880)
Net Indebtedness Subject to Limitation	10,273,731	8,935,170	7,513,429
Overall Legal Debt Margin	<u>\$26,173,312</u>	<u>\$27,255,680</u>	<u>\$28,884,899</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only, net of Deferred Charge on Refunding.

Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Taylor Square and Brice Main Tax Increment Equivalent Bonds are not considered in the computation of the Legal Debt Margin.

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2017	2018	2019	2020	2021	2022	2023
\$739,996,660	\$761,462,560	\$770,662,530	\$911,166,150	\$909,892,010	\$921,886,910	\$1,260,994,730
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
77,699,649	79,953,569	80,919,566	95,672,446	95,538,661	96,798,126	132,404,447
8,275,929	35,168,063	33,595,197	31,987,331	30,374,465	28,746,599	27,153,730
(2,140,217)	(3,137,548)	(3,059,059)	(3,092,912)	(4,136,853)	(4,918,049)	(5,893,764)
6,135,712	32,030,515	30,536,138	28,894,419	26,237,612	23,828,550	21,259,966
\$71,563,937	\$47,923,054	\$50,383,428	\$66,778,027	\$69,301,049	\$72,969,576	\$111,144,481
\$739,996,660	\$761,462,560	\$770,662,530	\$911,166,150	\$909,892,010	\$921,886,910	\$1,260,994,730
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
40,699,816	41,880,441	42,386,439	50,114,138	50,044,061	50,703,780	69,354,710
8,275,929	35,168,063	33,595,197	31,987,331	30,374,465	28,746,599	27,153,730
(2,140,217)	(3,137,548)	(3,059,059)	(3,092,912)	(4,136,853)	(4,918,049)	(5,893,764)
6,135,712	32,030,515	30,536,138	28,894,419	26,237,612	23,828,550	21,259,966
\$34,564,104	\$9,849,926	\$11,850,301	\$21,219,719	\$23,806,449	\$26,875,230	\$48,094,744

City of Reynoldsburg, Ohio

Pledged Revenue Coverage Last Ten Years

	2014	2015	2016	2017	2018
Tax Increment Financing Bonds					
Property Tax Collections	\$1,535,533	\$2,257,142	\$2,307,527	\$2,213,318	\$1,903,187
Debt Service					
Principal	475,000	490,000	588,800	570,000	585,000
Interest	219,692	198,418	142,376	89,295	77,200
Coverage	2.21	3.28	3.16	3.36	2.87

In 2006 the City defeased \$4,755,000 of Tax Increment Financing Bonds through the issue of \$4,960,000 Bonds.
In 2012 the City defeased \$885,000 of Tax Increment Financing Bonds through the issue of \$895,950 Bonds.

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
\$2,040,045	\$1,938,842	\$1,829,248	\$1,859,585	\$2,089,486
585,000	600,000	610,000	650,000	630,000
66,854	52,353	39,490	26,474	13,074
3.13	2.97	2.82	2.75	3.25

City of Reynoldsburg, Ohio

Demographic and Economic Statistics Last Ten Years

Calendar Year	2014	2015	2016	2017	2018
Population ⁽¹⁾					
City of Reynoldsburg	36,526	36,711	37,158	37,847	38,278
Franklin County	1,231,393	1,231,393	1,251,722	1,264,518	1,310,300
Income ^{(2) (a)}					
Total Personal (in thousands)	1,649,441	1,723,545	1,789,158	1,871,458	1,892,771
Per Capita	45,158	46,949	48,150	49,448	49,448
Unemployment Rate ⁽³⁾					
Federal	5.6%	5.0%	4.7%	4.4%	3.9%
State	4.7%	4.8%	5.0%	5.0%	4.6%
Franklin County	3.6%	3.9%	3.9%	4.0%	3.8%
Civilian Work Force Estimates ⁽³⁾					
State	5,719,000	5,700,000	5,713,000	5,780,000	5,755,000
Franklin County	646,000	654,100	663,600	680,600	685,900
City of Reynoldsburg	20,300	20,300	20,500	21,000	20,900

Sources:

(1) US Bureau of Census, Population Division for 2014-2023

(2) US Department of Commerce, Bureau of Economic Analysis information is only available through 2022 for presentation of 2023 statistics, the City is using the latest information available.

(a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2023 is an estimate.

(3) State Department of Labor Statistics

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
38,327	38,549	38,660	41,076	41,220
1,310,300	1,316,756	1,321,414	1,323,807	1,323,807
1,933,329	1,990,825	2,137,666	2,410,709	2,451,477
50,443	51,644	55,294	58,689	59,473
3.7%	8.1%	5.4%	3.6%	3.6%
3.8%	8.2%	5.1%	4.0%	3.5%
3.2%	7.4%	5.0%	3.4%	3.1%
5,807,000	5,763,310	5,741,266	5,741,300	5,787,000
702,350	705,149	709,058	710,400	714,100
21,356	21,441	21,570	21,400	21,500



City of Reynoldsburg, Ohio

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2023		
		Number of Employees	Rank	Percentage of Total Employment
Victoria's Secret Service Company LLC	Management	3,549	1	15.03%
Reynoldsburg City Schools	Public Education	1,173	2	4.97%
Walmart Associates	Retail	955	3	4.04%
State of Ohio	Government	920	4	3.90%
Bath & Body Works Logistics Svcs.	Distribution	492	5	2.08%
Target	Retail	414	6	1.75%
Mast Technology Service	Management	402	7	1.70%
Bath & Body Works Brand Mgmt.	Management	353	8	1.49%
Kroger	Retail Grocery	338	9	1.43%
City of Reynoldsburg	Government	271	10	1.15%
Total		8,867		
Total Employment within the City		23,615		
Employer	Nature of Business	2014		
		Number of Employees	Rank	Percentage of Total Employment
Mast Logistics Services Inc.	Distribution	2,794	1	17.39%
Reynoldsburg City Schools	Public Education	1,382	2	8.60%
State of Ohio	Government	603	3	3.75%
Walmart	Retail	378	4	2.35%
Kroger	Retail	314	5	1.95%
Target	Retail	292	6	1.82%
Victoria's Secret Stores	Retail	286	7	1.78%
L Brands Service Co. LLC	Management/Support	258	8	1.61%
Victoria's Secret Stores LLC	Retail	245	9	1.53%
Home Depot USA	Retail	238	10	1.48%
Total Employment within the City		16,063		

Source: City Income Tax Department

City of Reynoldsburg, Ohio

Full Time Equivalent Employees by Function Last Ten Years

	2014	2015	2016	2017	2018
Governmental Activities					
General Government					
Finance	4.50	4.50	4.50	4.50	4.50
City Council	5.50	5.50	5.50	5.50	5.50
Computer Systems	2.00	2.00	1.00	1.00	0.00
Development	1.00	2.50	2.50	2.50	3.00
Civil Service	1.00	1.00	1.00	1.00	1.00
Human Resources	0.50	0.50	1.00	1.00	1.00
Clerk of Courts	3.00	3.50	3.50	3.50	3.50
City Attorney	4.50	5.00	5.00	5.00	5.00
Mayor	1.50	1.50	1.00	1.00	1.00
Vehicle Maintenance	2.00	2.00	2.00	2.00	2.00
Engineer	0.00	0.00	0.00	0.00	0.00
Security of Persons and Property					
Police	72.00	71.00	68.00	71.50	79.00
Transportation					
Street	8.00	8.00	8.00	8.00	8.00
Leisure Time Activities					
Parks and Recreation	10.00	10.00	10.00	10.00	10.00
Senior Citizen Center	2.50	2.50	2.50	2.50	2.50
Community Environment					
Building	3.00	5.00	5.00	5.00	5.00
Service	7.00	7.00	7.00	7.00	7.00
Business-Type Activities					
Utilities					
Water	5.50	5.50	5.50	5.50	5.50
Sewer	5.50	5.50	5.50	5.50	5.50
Storm Water	3.00	3.00	3.00	3.00	3.00
<i>Total Employees</i>	<u>142.00</u>	<u>145.50</u>	<u>141.50</u>	<u>145.00</u>	<u>152.00</u>

Method: 1.00 for each full-time, 0.50 for each part-time and seasonal employees are calculated based on hours paid.

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
4.50	4.50	4.50	4.50	5.50
5.50	5.50	5.50	5.50	5.50
0.00	0.00	0.00	0.00	0.00
3.00	3.00	3.00	2.00	3.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	2.00
3.50	4.50	3.50	3.50	3.50
5.00	5.00	6.00	6.00	6.50
2.00	2.00	2.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00
0.00	0.00	0.00	0.00	0.00
86.50	85.00	88.00	87.00	92.00
8.00	8.00	8.00	8.00	7.50
10.00	10.00	10.00	10.00	14.00
2.50	2.00	2.00	2.00	2.00
5.00	6.00	6.50	6.50	6.50
7.00	8.00	8.00	8.00	9.00
5.50	5.50	5.50	5.50	6.50
6.50	6.50	6.50	6.50	6.50
3.00	4.00	4.00	4.00	3.50
161.50	163.50	167.00	166.00	179.50

City of Reynoldsburg, Ohio

Operating Indicators by Function Last Ten Years

	2014	2015	2016	2017	2018
Governmental Activities					
General Government					
Court					
Number of Traffic Cases	4,401	2,756	2,459	3,143	2,808
Number of Criminal Cases	797	571	657	602	512
Number of Parking Cases	277	250	256	327	227
Licenses and Permits					
Number of Building Permits	519	542	434	460	430
Number of Other Permits	753	895	671	677	858
Number of Licenses	475	595	676	511	687
Number of Inspections	2,323	2,852	2,062	2,033	1,897
Security of Persons and Property					
Police					
Number of Offense Reports	4,178	4,234	4,457	4,042	4,022
Number of Traffic Accident Reports	737	774	890	940	891
Alarm Calls	2,238	2,301	2,315	2,080	2,044
Prisoners through our jails	478	321	514	379	742
Speeding citations	3,572	2,931	2,898	3,363	2,416
OMVI arrests	218	172	265	232	221
Narcotic and Weapon Warrants	12	24	10	15	6
Transportation					
Street					
Number of times streets needed snow removed	22	19	19	14	16
Tons of salt used	3,086	1,668	1,597	822	1,521
Number of locations marked for OUPS	5,148	1,361	1,147	931	1,216
Number of new signs installed	229	145	104	119	390
Number of repairs to city owned street lights	448	861	710	679	562
Number of hours mowing grass	525	541	447	558	529
Leisure Time Activities					
Recreation/Seniors					
Number of Program Participants	3,517	3,633	3,277	3,396	5,645
Community Environment					
Number of Plot Grade Utility reviews	4	5	9	9	7
Number of Project Inspections	3	2	6	2	0
Number of Capital Improvement Projects	3	4	3	5	5

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
3,310	2,168	1,934	2,072	1,557
295	323	391	376	263
244	124	102	74	49
626	652	679	637	1,269
825	1,027	1,387	1,258	2,652
702	725	772	763	780
2,026	1,972	3,388	3,492	6,511
4,594	3,679	3,736	3,969	3,990
898	834	868	783	1,011
2,040	1,692	1,830	1,471	1,706
708	630	702	730	754
1,802	1,142	964	959	530
302	206	168	148	177
15	27	31	38	12
18	12	15	21	4
1,812	1,067	1,791	1,985	398
1,199	864	1,039	867	4,359
369	389	287	336	272
550	747	440	384	502
538	454	515	543	620
5,395	2,525	4,104	4,369	4,333
3	6	8	14	9
3	4	1	8	12
7	2	11	7	3

(Continued)

City of Reynoldsburg, Ohio

Operating Indicators by Function Last Ten Years

	2014	2015	2016	2017	2018
Business-Type Activities					
Water / Sewer					
Number of Water accounts	10,961	11,476	11,322	11,226	11,219
Number of Sewer accounts	10,853	11,338	10,965	10,965	11,001
Water Main Breaks	35	22	24	36	40
Daily Average Consumption (1,000 of gallons)	3,252	3,068	2,791	2,868	2,955
Number of work orders	3,252	3,022	1,079	2,834	3,118
Number of fire hydrants painted	200	200	200	200	0
Storm Water Drainage					
Number of work orders	997	761	743	4,301	4,749
Solid Waste					
Number of Customers Served	10,198	10,247	10,203	10,203	10,276

Source: Mayor's Annual Reports

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
11,247	11,189	12,219	12,219	11,425
11,100	10,992	11,139	11,208	11,167
25	19	33	19	17
2,863	3,001	3,110	3,037	3,084
4,046	3,776	4,142	4,277	5,068
0	0	0	30	336
6,868	7,397	8,479	10,732	10,216
10,312	10,182	10,173	10,329	10,385

City of Reynoldsburg, Ohio

Capital Asset Statistics by Function Last Ten Years

	2014	2015	2016	2017	2018
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	2	2	2	3	4
Patrol Cruisers	17	17	20	20	39
Transportation					
Street					
Streets (linear miles)	112	112	112	112	112
Street Lights	2,090	2,090	2,144	2,144	2,144
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	285	285	298	298	298
Buildings	1	1	1	1	1
Parks	6	6	6	6	6
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	145	145	145	145	145
Number of Hydrants	1,668	1,668	1,682	1,682	1,682
Average Daily Consumption	3,252,012	3,068,316	2,791,468	2,867,739	2,955,436
Sewer					
Sewerlines (Miles)	144	144	144	144	144
Manholes	3,583	3,583	3,583	3,583	3,583
Storm Water Drainage					
Storm Drains (Miles)	115	115	115	115	115

Source: City Auditor's Office

City of Reynoldsburg, Ohio

2019	2020	2021	2022	2023
1	1	1	1	1
4	4	2	2	2
40	41	41	38	42
112	112	112	112	113
2,144	2,144	2,155	2,168	2,178
298	300	301	301	301
1	1	1	1	1
6	7	7	7	7
145	145	145	145	147
1,682	1,682	1,682	1,682	1,682
2,862,881	3,000,613	3,110,016	3,037,115	3,084,000
144	144	144	144	147
3,583	3,583	3,583	3,583	3,583
115	115	115	115	118



OHIO AUDITOR OF STATE KEITH FABER



CITY OF REYNOLDSBURG

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/20/2024

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Motion to Affirm the Mayor's Appointment of Stephanie Cornell as the New Human Resources Director

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

This motion approves the mayoral appointment of Stephanie Cornell as the new Human Resources Director of the City of Reynoldsburg effective September 30, 2024. It also approves the training appointment of Mrs. Cornell effective September 9, 2024. See attached resume

A Motion to Affirm the Mayor's Appointment of Stephanie Cornell as the New Human Resources Director

STEPHANIE CORNELL

✉ scornell@reynoldsburg.gov



PROFESSIONAL SUMMARY

Bachelors Degree in Human Resources Management, aPHR Professional Human Resources certified with 8 years of Human Resources experience and 20 years of government experience. Proficient in establishing and maintaining relationships at all organizational levels. Successfully managed the transition to a streamlined automated onboarding process and developed new standardized documents. Motivated and dedicated HR professional committed to ongoing professional development by staying updated on HR trends and practices.

HUMAN RESOURCE SKILLS

- Manage full recruitment cycle
- Candidate screening and assessment
- Administer pre-employment reference and background checks
- Conduct interviews and exit interviews
- Create interview questions
- Collaborate with managers on hiring recommendations
- Create and maintain onboarding forms
- Facilitate orientation
- Review and authorize FMLA requests
- Oversee workers compensation claims
- Calculate verification of income and employment
- Administer health insurance/COBRA
- Liaison for employee inquiries with insurance providers
- Calculate HSA reimbursements
- Organize EA Wellness activities and employee engagement rewards
- Identify and review Risk Management coverage
- Knowledge of Civil Service Rules
- Reconcile benefit statements
- Collaborate with managers to develop job descriptions
- Conduct review of job descriptions and salary structures
- Maintain personnel file management
- Coordinate labor relation activities and contract negotiations with legal
- Counsel employees and supervisors with Human Resource problems
- Assist with preparation of performance review process/salary budget/budget preparation/legislation preparation/processing terminations

WORK HISTORY

CITY OF REYNOLDSBURG

HUMAN RESOURCES COORDINATOR 02/13/2023 - CURRENT

- Manage full recruitment cycle
- Implemented new applicant tracking system
- Conduct interviews and exit interviews
- Collaborate with managers on hiring recommendations
- Create and maintain onboarding forms
- Facilitate orientation
- Administer/Enroll health insurance for City employees
- Liaison for employee inquiries with insurance providers
- Reconcile benefit statements for medical, dental, and vision for 180+ employees
- Identify and review risk management coverage
- Oversee workers compensation claims
- Review/Authorize/Decline FMLA requests
- Organize EA Wellness activities and employee engagement rewards
- Assess HSA reimbursement eligibility/Calculate reimbursement amount
- Conduct review of job descriptions and salary structures
- Consult with managers defining job requirements and qualifications
- Calculate verification of income and employment
- Create and submit EEO data collection
- Administer leave donation program
- Coordinate training for staff
- Coordinate labor relations activities and contract negotiations with legal representation
- Counsel employees and supervisors with Human Resources problems
- Manage HR records retention
- Process public records request
- Calculate cost per hire and turnover rates
- Maintain purchase orders, invoices and personnel file management
- Assist with budget preparation and salary budgets
- Assist with legislation preparation
- Assist with preparation of performance review process
- Assist with processing terminations

EDUCATION

Franklin University

May 2012

Bachelor of Science

Human Resources Management

HRCI Human Resources Certification

Institute

June 2024

aPHR

Professional Human Resources Certified

MEMBERSHIPS

SHRM

Society for Human Resources
Management

NPELRA

National Public Employer Labor Relations
Association

OHIO NOTARY COMMISSION

State of Ohio Notary Public Commission

August 2023

DEPUTY AUDITOR

2018 - 2023

- Assumed duties of the Auditor during their absence
- Processed checks for accounts payable, water refunds and Parks and Recreations refunds
- Processed Police payroll for 90+ employees
- Reconciled life insurance payments
- General accounting duties
- Reviewed/Approved/Opened/Closed purchase orders

ASSISTANT CLERK OF COUNCIL/DEVELOPMENT ADMIN ASSISTANT

2017 - 2018

- Assumed duties of the Clerk of Council during their absence
- Calculated budget allocation for Development Department
- Attended Council, BZBA, and Planning Commission meetings
- Typed minutes for City Council, BZBA, and Planning Commission
- Prepared packets for City Council, BZBA, and Planning Commission
- Researched ordinances
- Entered agendas, legislation, and attached documentation into Minute Traq database

FRANKLIN COUNTY PUBLIC HEALTH

EXECUTIVE ADMINISTRATIVE ASSISTANT TO THE DIRECTOR OF NURSING

2012 - 2017

- Interviewed nursing students and medical residents
- Organized and facilitated orientation process for nursing students and medical residents
- Networked with colleges/universities with nursing programs and all schools within jurisdiction
- Researched insurance coverage and immunization records
- Reconciled insurance claims
- Monitored and documented expenditures
- Clinical coordinator for nursing students and medical residents

ADMINISTRATIVE ASSISTANT FOR SOLID/INFECTIOUS WASTE PROGRAM

2006 - 2012

- Provided customer service, prepared minutes, and maintained files
- Monitored the itsacrine.org reports and dispatched to personnel
- Coordinated and scheduled inspections
- Processed case files, permits, and money transactions
- Typed letters, reports, agendas, and memos

FRANKLIN COUNTY HUMAN RESOURCES

HUMAN RESOURCES SECRETARY

06/2004 - 02/2006

- Processed evaluations, disciplinary action forms, and recruitment documentation
- Prepared new hire packets, entered and posted job vacancy notices
- Oversaw confidential personnel files and all records in accordance with retention requirements
- Answered HR questions (benefits, hiring processs, job audits, etc)
- Entered personnel actions, scanned & uploaded HR documents



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: Clerk of Court Report

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: Clerk of Court Report for June 2024

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

I am submitting monies collected from the courts held on 6/6, 6/13, 6/20 and 6/27/24. I am also submitting monies collected during the same period pursuant to City Ordinance No/s. 146-94 and 104-02.

Fines &Waivers/Bond Costs/OLF Releases/Bond Forfeitures Order In	(#110.4512)	\$ 10,075.00
Court Costs & Misc. Costs Assessed	(#110.4510)	\$ 12,337.00
Sub-Total (To General Revenue Fund)		\$ 22,412.00
Computerization Needs Fund	(#211.4510)	\$ 2,244.00
Enforcement & Education Fund	(#293.4616)	\$ 0.00
Sub-Total		\$ 2,244.00
Total Amount Submitted		\$ 24,656.00



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: Clerk of Court Report for July 2024

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

I am submitting monies collected from the courts held on 7/3, 7/11, 7/18 and 7/25/24. I am also submitting monies collected during the same period pursuant to City Ordinance No/s. 146-94 and 104-02.

Fines &Waivers/Bond Costs/OLF Releases/Bond Forfeitures Order In	(#110.4512)	\$ 11,320.00
Court Costs & Misc. Costs Assessed	(#110.4510)	\$ 14,255.00
Sub-Total (To General Revenue Fund)		\$ 25,575.00
Computerization Needs Fund	(#211.4510)	\$ 2,336.00
Enforcement & Education Fund	(#293.4616)	\$ 0.00
Sub-Total		\$ 2,336.00
Total Amount Submitted		\$ 27,911.00



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Consenting to the Annexation of Certain Real Property Located at 8718 Summit Road in Etna Township Consisting of 69.4+/- Owned by Maple Wood Farms Ltd. and Carol S. Christy and Richard Halley, and Declaring an Emergency

APPROVALS:

Joe Begeny
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

AN ORDINANCE CONSENTING TO THE ANNEXATION OF CERTAIN REAL PROPERTY LOCATED AT 8718 SUMMIT ROAD IN ETNA TOWNSHIP CONSISTING OF 69.4+/- OWNED BY MAPLE WOOD FARMS LTD. AND CAROL S. CHRISTY AND RICHARD HALLEY, AND DECLARING AN EMERGENCY

WHEREAS, Maple Wood Farms Ltd. And Carol S Christy and Richard Halley (the Property Owners), are the owners of approximately 69.4+/- acres of located at 8718 Summit Road, being more fully described in Exhibit A of the Petition for Expedited Type II Annexation (the Annexation Petition) attached hereto and incorporated herein (collectively, the Property); and

WHEREAS, the proposed annexation to the City of Reynoldsburg, as applied for in the annexation petition approved by the Licking County Board of County Commissioners on June 6, 2024, is hereby accepted; and

WHEREAS, the Property is located outside the corporate limits of any municipality, but is adjacent and contiguous to the corporate limits of the City of Reynoldsburg (City); and

WHEREAS, the Property Owners desire to obtain sanitary sewer and water services from the City, and the City desires to provide such services; and

WHEREAS, the Property will automatically be zoned Residential Medium (RM) per Reynoldsburg Zoning Code 1101.19(a); and

WHEREAS, the Property Owners desire to annex the Property into the City in order to obtain municipal services including sanitary sewer and water services; and

WHEREAS, the City desires to annex the Property in order to serve and to assist in the development of the Property for the benefit of its citizens and residents; and

WHEREAS, the City, after due and careful consideration, has concluded that the annexation, zoning, development, and use of the Property as contemplated by the Annexation Petition is consistent with the City's plans and goals for the future development of Reynoldsburg and accordingly is in the best interest of the citizens and residents of the City.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Reynoldsburg, Licking County, state of Ohio that:

Section 1: The City of Reynoldsburg hereby consents to the proposed annexation, and will make available sanitary and water services upon annexation in accordance with the Reynoldsburg Codified Ordinances and existing administrative regulations.

Section 2: Once the Property is annexed and becomes subject to City of Reynoldsburg zoning ordinances, and if the City of Reynoldsburg zoning ordinances permit uses on the Property that are determined by the City to be clearly incompatible with the uses permitted under current Etna Township zoning regulations applicable to adjacent land remaining within Etna Township, the City of Reynoldsburg will require, in the zoning ordinance permitting the incompatible uses, the owner of the annexed Property to provide a buffer separating the use of the annexed Property and any adjacent land remaining within Etna Township.

Section 3: This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the health and safety of the residents of the City of Reynoldsburg, and further that there is a submission deadline; wherefore, upon adoption by Council this Ordinance shall be in effect immediately upon the signature of the Mayor.



LICKING COUNTY BOARD OF COMMISSIONERS

DUANE H. FLOWERS • RICK BLACK • TIMOTHY E. BUBB

ORIGINAL

CERTIFICATE OF TRANSCRIPT (Reynolds- File 4-2024)

June 13, 2024

Attached hereto are all of the orders of the Board of County Commissioners; the Expedited II Annexation petition of certain territory in Etna Township to the City of Reynoldsburg containing 69.4+/- acres, more or less; the annexation map and all other papers on file related to the annexation proceedings that are the subject of order contained within:

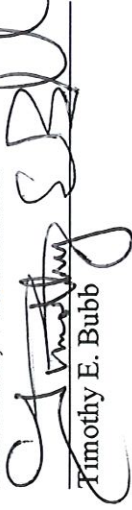
ATTACHED HERETO:

1. Commissioners Resolution Jr. 123-103 dated May 2, 2024 - Accepting petition & map for filing.
2. Petition, map, legal description of property and other documents filed with Commissioners - File date May 2, 2024.
3. Affidavit of Notices to the Board of Commissioners from the Petitioners Agent that an annexation petition was filed. Mailings to the Township, Village and all landowners in the annexation area and adjacent landowners. Received: May 17, 2024.
4. Resolution No. 2024-30 stating what services the City of Reynoldsburg will provide to the proposed Annexation. Passed on May 13, 2024.
5. Municipality Ordinance 13-2024: Highway Responsibility Ordinance - Indicating maintenance responsibility. Passed on April 8, 2024.
6. Commissioners Resolution Jr. 123-215 dated June 6, 2024 - Granting the petition and map.
7. Miscellaneous:
 - Copy of Approval Letter from Engineer's Office: April 25, 2024
 - Copy Certified Mail/Return Receipt Cards – Filing and Granting Resolutions.
 - Signed Mylar.

Licking County Commissioners


Duane H. Flowers, President


Rick Black, Vice President


Timothy E. Bubb

City of Reynoldsburg


Clerk


Date

Please keep the "Original" and return the signed "Copy" of this Transcript to the Board of County Commissioners.

RESOLUTION

IN THE MATTER OF FILING EXPEDITED II PETITION AND MAP FOR ANNEXATION
 - ETNA TOWNSHIP TO THE CITY OF REYNOLDSBURG - REYNOLDS/AGENT - FILE
 #4-2024 - (69.4+/- ACRES)

BE IT RESOLVED by the Board of County Commissioners, County of Licking, State of Ohio:

That we did hereby receive and file an **EXPEDITED II** annexation petition, and map by Jackson Reynolds, located at 37 West Broad Street, Suite 460, Columbus, Ohio 43215, as required by ORC Section 709.02 - 709.023, to annex certain territory, adjacent and contiguous to the City of Reynoldsburg, containing 69.4+/- acres, more or less, in Etna Township; also known as File #4-2024.

BE IT FURTHER RESOLVED that the **FILE** date for this annexation is hereby noted as Thursday, May 2, 2024.

CC:	Michael L. Smith, Auditor	Sheriff Randy Thorp
	Clerk, City of Reynoldsburg	Board of Health
	Fiscal Officer, Etna Township Trustees	Board of Elections
	Jackson Reynolds, Agent	Board of Education
	E-911	Jenny Wells, Pros. Atty.
	Jared Knerr, County Engineer	Mayor, City of Reynoldsburg
	Brad Mercer, Planning Department	Carolyn Carnes, LC Pros. Atty
	City of Reynoldsburg, Engineer	Angela Farley, Planning Dept.
	Kyle Schaper, Auditor's Office	FILE

Motion by	BLACK	seconded by	BUBB
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that the resolution be adopted was carried by the following vote:

YEAS: 2

NAYS: 0

Duane H. Flowers
 Rick Black
 Timothy E. Bubb

Adopted: May 2, 2024

Beverly Adzic, Clerk/Administrator



EXPEDITED TYPE II PETITION FOR ANNEXATION (SECTION 709.023)
TO THE REYNOLDSBURG
OF 69.4 ACRES MORE OR LESS
IN THE TOWNSHIP(S) OF ETNA

TO THE BOARD OF COUNTY COMMISSIONERS
OF LICKING COUNTY, OHIO:

The undersigned, petitioners in the premises, and being ALL OF THE OWNERS OF REAL ESTATE in the territory hereinafter described, consisting of 69.4 acres with a total perimeter boundary of 7884.67', more or less, in the Township(s) of Etna which area is contiguous along 5781.97 or 73% and adjacent to the City of Reynoldsburg, do hereby pray that said territory be annexed to the City of Reynoldsburg according to the statutes of the State of Ohio and that no island of unincorporated area will be created by this annexation.

A full and accurate description and a plat of said territory so prayed to be annexed are attached hereto and made part hereof.

In support of said Petition, your petitioners state that there is/are within the territory so prayed to be annexed three (3) OWNER(S) OF REAL ESTATE.

Jackson B. Reynolds, III, whose address is 37 West Broad Street, Suite 460, Columbus, Ohio 43215, is hereby appointed Agent for the undersigned Petitioner(s), as required by Section 709.02 of the Revised Code of Ohio. Said agent is hereby authorized to make any amendment and/or deletion which in his absolute and complete discretion is necessary or proper under the circumstances then existing, and in particular to make such amendment in order to correct any discrepancy or mistake noted by the Licking County Engineer in his examination of the Petition and Plat. Said amendment shall be made by the presentation of an amended plat and description to the Board of County Commissioners on, before, or after the date set for hearing on this Petition.

WHOEVER SIGNS THIS PETITION EXPRESSLY WAIVES THEIR RIGHT TO APPEAL IN LAW OR EQUITY FROM THE BOARD OF COUNTY COMMISSIONERS' ENTRY OF ANY RESOLUTION PERTAINING TO THE SPECIAL ANNEXATION PROCEDURE SET FORTH IN SECTION 709.023, ALTHOUGH A WRIT OF MANDAMUS MAY BE SOUGHT TO COMPEL THE BOARD TO PERFORM ITS DUTIES REQUIRED BY LAW FOR SAID SPECIAL ANNEXATION PROCEDURE.

<u>NAME</u>	<u>DATE</u>	<u>ADDRESS</u>
<i>Carol S. Christy</i>	<i>29/3/2024</i>	<i>Milledgeville</i>
<i>Richard Halley</i>	<i>3/29/2024</i>	<i>146 Commodore Dr. NW</i>
By: _____	_____	_____
Maple Wood Farms Ltd.	_____	_____
_____	_____	_____
_____	_____	_____

EXPEDITED TYPE II PETITION FOR ANNEXATION (SECTION 709.023)
TO THE REYNOLDSBURG
OF 69.4 ACRES MORE OR LESS
IN THE TOWNSHIP(S) OF ETNA

TO THE BOARD OF COUNTY COMMISSIONERS
OF LICKING COUNTY, OHIO:

The undersigned, petitioners in the premises, and being ALL OF THE OWNERS OF REAL ESTATE in the territory hereinafter described, consisting of 69.4 acres with a total perimeter boundary of 7884.67', more or less, in the Township(s) of Etna which area is contiguous along 5781.97 or 73% and adjacent to the City of Reynoldsburg, do hereby pray that said territory be annexed to the City of Reynoldsburg according to the statutes of the State of Ohio and that no island of unincorporated area will be created by this annexation.

A full and accurate description and a plat of said territory so prayed to be annexed are attached hereto and made part hereof.

In support of said Petition, your petitioners state that there is/are within the territory so prayed to be annexed three (3) OWNER(S) OF REAL ESTATE.

Jackson B. Reynolds, III, whose address is 37 West Broad Street, Suite 460, Columbus, Ohio 43215, is hereby appointed Agent for the undersigned Petitioner(s), as required by Section 709.02 of the Revised Code of Ohio. Said agent is hereby authorized to make any amendment and/or deletion which in his absolute and complete discretion is necessary or proper under the circumstances then existing, and in particular to make such amendment in order to correct any discrepancy or mistake noted by the Licking County Engineer in his examination of the Petition and Plat. Said amendment shall be made by the presentation of an amended plat and description to the Board of County Commissioners on, before, or after the date set for hearing on this Petition.

WHOEVER SIGNS THIS PETITION EXPRESSLY WAIVES THEIR RIGHT TO APPEAL IN LAW OR EQUITY FROM THE BOARD OF COUNTY COMMISSIONERS' ENTRY OF ANY RESOLUTION PERTAINING TO THE SPECIAL ANNEXATION PROCEDURE SET FORTH IN SECTION 709.023, ALTHOUGH A WRIT OF MANDAMUS MAY BE SOUGHT TO COMPEL THE BOARD TO PERFORM ITS DUTIES REQUIRED BY LAW FOR SAID SPECIAL ANNEXATION PROCEDURE.

<u>NAME</u>	<u>DATE</u>	<u>ADDRESS</u>
Carol S. Christy		
Richard Halley		
By: <u>Maple Wood Farms Ltd</u>	<u>3/27/24</u>	<u>1230 E. SANDUSKY ST. FUNDAY, OH</u>
<u>Col + Cels</u>	<u>3/27/24</u>	<u>Managing Member</u>

Page 1 of 1

OPERATING AGREEMENT
of
MAPLE WOOD FARMS, LTD

This Operating Agreement of Maple Wood Farms, Ltd, an Ohio Limited Liability Company, is entered into on December 24, 1995, by and among the Company and Lucille H. Christy, Cathy L. Meister, and Robert L. Christy, the persons executing this Agreement as Members. (See Schedule A for members' addresses and the Appendix for definitions.)

• **Article I**
Formation

1.1 Organization. This Limited Liability Company is formed pursuant to the laws of the State of Ohio and the Ohio Limited Liability Company Act (as defined in Appendix 1.1), including statutory amendments which may be enacted from time to time.

1.2 Agreement. For and in consideration of the mutual covenants contained in this Agreement and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Members agree to the terms and conditions of this Operating Agreement, as it may from time to time be amended. The Members expressly intend that this Agreement shall be the sole source of agreement of the parties. Except to the extent a provision expressly incorporates federal income tax rules by reference to sections of the Code or Regulations or is expressly prohibited or ineffective under the Act (as defined in Appendix 1.1), the Agreement shall govern, even when inconsistent with or different than the provisions of the Act or any other law or rule. To the extent any provision of the Agreement is prohibited or ineffective under the Act, the Agreement shall be considered amended to the smallest degree possible to make it effective. In the event the Act is subsequently amended or interpreted in such a way to make any provision of the Agreement valid which was formerly invalid, such provision shall be considered to be valid from the effective date of such interpretation or amendment.

1.3 Name. The name of the Company shall be Maple Wood Farms, Ltd.

1.4 Effective Date. The Agreement shall become effective upon the filing and acceptance of the Articles of Organization with the Secretary of State.

1.5 Term. The Company shall be dissolved and its affairs wound up in accordance with the Act and the Agreement on January 1, 2026, unless the term shall be extended by amendment to the Agreement and the Articles of Organization, or unless the Company shall be sooner dissolved and its affairs wound up in accordance with the Act or this Agreement.

1.6 Agent for Service of Process. The agent for service of process on the Company shall be Robert L. Christy of 11756 County Road 264, Alvada, OH 44802. The Managing Members may, from time to time, change the registered agent or office through appropriate filings with the Secretary of State. In the event the registered agent ceases to act as such for any reason or the registered office shall change, the Managing Members shall

promptly designate a replacement agent or file a notice of change of address, as the case may be. If the Members fail to designate a replacement agent or change of address, any Member may designate a replacement or file notice of change of address.

1.7 Principal Office. The principal place of business and office of the Company shall be in Licking County or such other place or places as the Members may later determine.

Article II *Nature of Business*

The Company shall own and manage farm and other real estate. The authority granted to the Managing Members to bind the Company shall be limited to actions necessary or convenient to this business. The Company shall have the authority to do all things necessary or convenient to accomplish its purpose and operate its business. If the Members unanimously desire, the Company may engage in any other lawful business permitted by the Act or the laws of any jurisdiction in which the Company may do business.

Article III *Accounting and Records*

3.1 Records to be maintained. The Company shall maintain the following records at the Principal Office:

3.1.1 A current list of the full names and last known addresses of the Members;

3.1.2 A copy of the Articles of Organization and all amendments, together with executed copies of any powers of attorney, if any, pursuant to which any Articles have been executed or amended;

3.1.3 Copies of the Company's federal, state, and local income tax returns and Company reports for the three most recent years;

3.1.4 Copies of the Company Agreement, including all amendments, together with executed copies of any powers of attorney pursuant to which any Articles have been executed or amended;

3.1.5 Copies of any financial statements of the Company, including records of transactions and net worth statements, for the three most recent years;

3.2 Reports to members. The Managing Members shall provide reports at least

annually to the Members other than Assignees (as defined in Appendix 1.6) at such time and in such manner as the Managing Members may determine reasonable.

The Managing Members shall promptly provide all Members with tax information returns as required by the Internal Revenue Code and the laws of Ohio and any other state where the Company does business. Each Member has the right to obtain the documents and reports in Paragraph 3.1 upon reasonable demand.

3.3 Accounts. The Managing Members shall maintain a record of Capital Account for each Member in accordance with Article VI.

Article IV
Rights and Duties of Members

4.1 Management rights. All Members (other than Assignees) who have not Dissociated shall be entitled to vote on any matter submitted to a vote of the Members. Actions shall require the consent of a majority in interest of the Members, unless unanimous consent is otherwise provided in this agreement.

4.2 Meetings. The Members shall hold annual meetings at times and places to be selected by the Managing Members. In addition, any Managing Member may call a special meeting to be held at the Company office or other specified location at any time after the giving of ten (10) days notice to the other Members. Any Member may waive notice of or attendance at any meeting of the Members and may attend by telephone or any other electronic communication device or may execute a signed written consent. At a meeting, the Members shall transact business as may properly be brought.

4.3 Minutes. The Managing Members shall keep regular minutes of all their proceedings. The minutes shall be placed in the minute book of the Company.

4.4 Actions Without Meeting. Any action required by statute or by this Agreement to be taken at a meeting of the Members, or any action that may be taken at a meeting of the Members, may be taken without a meeting by a consent in writing. The written consent shall set forth the action taken, shall be signed by all of the Members entitled to vote with respect to the subject matter, and shall have the same force and effect as a unanimous vote of the Members. Any signed consent, or a signed copy of the consent, shall be placed in the minute book of the Company.

4.5 Majority. Whenever any matter is required or allowed to be approved by a Majority of the Members or a Majority of the remaining members under the Ohio Act or this Agreement, such matter shall be considered approved or consented to upon the receipt of the affirmative approval or consent, either in writing or at a meeting of the Members, of Members having Sharing Ratios in excess of one-half of the Sharing Ratios of all the Members entitled to vote on a particular matter. Assignees and, in the case of approvals

to withdrawal where consent of the remaining Members is required, dissociating Members shall not be considered Members entitled to vote for the purpose of determining a Majority. In the case of a Member who has Disposed of that Member's entire Membership Interest to an Assignee, but has not been removed as provided below, the Sharing Ratio of such Assignee shall be considered in determining a Majority and such member's vote or consent shall be determined by such Sharing Ratio.

4.6 Liability of Members. No Member shall be liable as such for the liabilities of the Company. The failure of a limited liability company to observe any formalities or requirements relating to the exercise of its powers or management of its business or affairs under this Agreement or the Ohio Act shall not be grounds for imposing personal liability on the Members of Managers for liabilities of the limited liability company.

4.7 Indemnification. The Company shall indemnify the Members, Managing Members, and agents for all costs, losses, liabilities, and damages paid or accrued by such member, Manager or agent in connection with the business of the Company, to the fullest extent provided or allowed by the laws of Ohio.

4.8 Representations and Warranties. Each Member, and in the case of an organization, the persons executing the Company Agreement on behalf of the organization, represents and warrants to the Company and each other Member that (a) if that Member is an organization, it is duly organized, validly existing, and in good standing under the law of its state of organization and that it has full organizational power to execute and agree to this Agreement to perform its obligations; (b) that the Member is acquiring its interest in the Company for the Member's own account as an investment and without an intent to distribute the interest; (c) the Member acknowledges that the interest has not been registered under the Securities Act of 1933 or any state securities laws, and may not be resold or transferred by the Member without appropriate registration or the availability of an exemption from such requirements.

4.9 Conflicts of Interest.

4.9.1 A Member, including a Managing Member, shall be entitled to enter into transactions that may be considered to be competitive with, or a business opportunity that may be beneficial to, the Company, it being expressly understood that some of the Members may enter into transactions that are similar to the transactions into which the Company may enter. Members shall account to the Company and hold as trustee for it any property, profit, or benefit derived by the Member, without the consent of the other Members in the conduct and winding up of the Company business or from a use or appropriation by the Member of Company property including information developed exclusively for the Company and opportunities expressly offered to the Company.

4.9.2 A member, including a Managing Member, does not violate a duty or

obligation to the Company merely because the member's conduct furthers the Member's own interest. A Member may lend money to and transact other business with the Company. The rights and obligations of a Member who lends money to or transacts business with the Company are the same as those of a person who is not a Member, subject to other applicable law.

4.9.3 No transaction with the Company shall be voidable solely because a Member has a direct or indirect interest in the transaction if either the transaction is fair to the Company or the disinterested Managing Members or disinterested Members, in either case knowing the material facts of the transaction and the Member's interest, approve or ratify the transaction.

Article V
Managing Members

5.1 Original Managing Members. The ordinary and usual decisions concerning the business affairs of the Company shall be made by the Managing Members. The Managing Members shall be Members of the Company. The initial Managing Members shall be all of the Members, Lucille H. Christy, Cathy L. Meister, and Robert L. Christy.

5.2 Term of Office as Managing Member. No Managing Member shall have any contractual right to such position. Each Managing Member shall serve until the earlier of:

- 5.2.1 Dissociation of such Managing Member by withdrawal or death,
- 5.2.2 Resignation or retirement of the Managing Member, or
- 5.2.3 Removal of the Managing Member.

5.3 Replacement of Managing Member. Upon the termination of the Managing Member's term of office as provided in Paragraph 5.2, the Members by unanimous consent shall select a Member to serve as the new Managing Member.

5.4 Authority of Members to Bind the Company. The Members agree that only the Managing Members and authorized agents of the Company shall have the authority to bind the Company. No Member other than a Managing Member shall take any action as a Member to bind the Company and shall indemnify the Company for any costs or damages incurred by the Company as a result of the unauthorized action of such member. Each Managing Member has the power, on behalf of the Company, to do all things necessary or convenient to carry out the business and affairs of the Company, including, without limitation (except for the terms of Paragraph 5.5):

- 5.4.1 The institution, prosecution, and defense of any Proceeding in the Company's name;

5.4.2 The purchase, receipt, lease or other acquisition, ownership, holding, improvement, use and other dealing with property, wherever located;

5.4.3 The sale, conveyance, mortgage, pledge, lease, exchange, and other disposition of property;

5.4.4 The entering into contracts and guaranties; incurring of liabilities, borrowing money, issuance of notes, bonds, and other obligations; and the securing of any of its obligations by mortgage or pledge of any of its property or income;

5.4.5 the lending of money, investment and reinvestment of the Company's funds, and receipt and holding of Property as security for repayment, including, without limitation, the loaning money to, and otherwise helping members, officers, employees, and agents;

5.4.6 the conduct of the Company's business, the establishment of Company offices, and the exercise of the powers of the Company within or without the State;

5.4.7 the appointment of employees and agents of the Company, the defining of their duties, the establishment of compensation;

5.4.8 the payment of pensions and establishment of pension plans, pension trusts, profit sharing plans, and benefit and incentive plans for all or any of the current or former Members, employees, and agents of the Company;

5.4.9 The making of donations to the public welfare or for religious, charitable, scientific, literary, or educational purposes;

5.4.10 the payment or donation, or any other act that furthers the business and affairs of the Company;

5.4.11 the payment of compensation, or additional compensation to any or all Members, and employees on account of services previously rendered to the Company, whether or not an agreement to pay such compensation was made before such services were rendered;

5.4.12 the purchase of insurance on the life of any of its Members or employees for the benefit of the Company;

5.4.13 the participation in partnership agreements, joint ventures, or other associations of any kind with any person or persons;

5.4.14 the indemnification of Members or any other person.

5.5 Actions requiring Member authorization. Unless authorized by the members or unless the Company has dissolved, Managing Members have no authority to engage in the following activities:

- 5.5.1 The admission of Assignees to Management Rights;
- 5.5.2 The continuation of the Company after a dissolution event;
- 5.5.3 The issuance of additional membership interests;
- 5.5.4 The sale, conveyance, mortgage, pledge, lease, exchange, and other disposition of property;
- 5.5.5 The assignment of Company property in trust for creditors;
- 5.5.6 The disposal of the Company's goodwill;
- 5.5.7 Any other act to make it impossible to carry on the ordinary business of the Company;
- 5.5.8 The confession of a judgment; or
- 5.5.9 The submission of a Company claim or liability to arbitration or reference.

5.6 Actions of the Managing Members. Each Managing Member has the power to bind the Company as provided in this Article V. If all of the Members share in the management of the Company, they shall determine any difference of opinion by a majority vote of their Sharing Ratios. If the management has been delegated to Managing Members and not all of the members are Managing Members, any difference arising as to any matter within the authority of the Managing Members shall be decided by a majority in number (per capita and not a majority based upon Sharing Ratios) of the Managing Members. No act of a Member in contravention of such determination shall bind the Company to persons having knowledge of such determination. Notwithstanding such determination, the act of Managing Member for the purpose of apparently carrying on the usual way the business or affairs of the Company, including the exercise of the authority indicated in this Article V, shall be binding, and no person dealing with the Company shall have any obligation to inquire into the authority of the Managing Member acting on behalf of the Company.

5.7 Compensation of Managing Member. Each managing Member shall be reimbursed all reasonable expenses incurred in managing the Company and shall be entitled to compensation, in an amount to be determined from time to time by the affirmative vote of a majority of the Members.

5.8 Managing Members' standard of care. A Managing Member shall discharge his duties to the Company and other Members in good faith and in a manner he reasonably believes to be in the best interests of the Company as an ordinary, prudent person in a similar position would do.

5.9 Removal of Managing Member. Any Managing Member may be removed by the affirmative vote of a majority of the Members for cause.

Article VI
Contributions and Capital Accounts

6.1 Initial contributions. Each initial Member shall make the capital contribution described for the Member on Schedule B at the time and on the terms specified. If no time for contribution is specified, the capital contributions shall be made upon the filing of the Articles of Organization with the Secretary of State. The value of the capital contributions shall be as set forth on Schedule B. No interest shall accrue on any capital contribution and no Member shall have the right to withdraw or be repaid any capital contribution except as provided in this Agreement. Each Additional Member (as defined in Appendix 1.2) shall make the initial capital contribution described in the Admission Agreement. The value of the Additional Member's initial capital contribution and the time for making such contribution shall be set forth in the Admission Agreement.

6.2 Additional contributions. In addition to the initial capital contributions and commitments, the managing Members may determine from time to time that additional contributions are needed to enable the Company to conduct its business. Upon making such a determination, the Managing Members shall give Notice to all Members in writing at least twenty (20) Business Days prior to the date on which such contribution is due. Such Notice shall set forth the amount of additional contribution needed, the purpose for which the contribution is needed, and the date by which the Members should contribute. Each Member shall be entitled to contribute a proportionate share of such additional contribution. Except to the extent of a Member's unpaid Commitment, no Member shall be obligated to make any such additional contributions. In the event any one or more Members do not make their additional contribution, the other members shall be given the opportunity to make the contributions. Each Additional Member shall make the Capital Contribution to which such Member has agreed, at the time or times and upon the terms to which the Managing Members and the Additional Members agree.

6.3 Enforcement of commitments. In the event any Member fails to perform his commitment, the Managing Members shall give the Member a Notice of the failure to meet the Commitment. If the Member fails to perform the Commitment (including any costs associated with the failure to demand compliance with the Commitment and interest on such obligation at the default interest rate) within 10 business days of the giving of notice, the Managing Members may take such action, including but not limited to enforcing the commitment in the court of appropriate jurisdiction in the state in which the principal office

is located or the state of the member's address as reflected in the Agreement. Each Member expressly agrees to the jurisdiction of such courts but only for the enforcement of commitments. The Managing Members may elect to allow the other Members to contribute the non-contributed commitment in proportion to their sharing ratios, with those Members who contribute to contribute additional amounts equal to the amount of the commitment for the Member failing to perform his commitment. The contributing members shall be entitled to treat the amounts contributed pursuant to this section as a loan from the contributing Members bearing interest at the default interest rate secured by the delinquent member's interest in the Company. Until they are fully repaid, the contributing Members shall be entitled to all distributions to which the delinquent member would have been entitled. Notwithstanding the foregoing, no commitment or other obligation to make an additional contribution may be enforced by a creditor of the Company unless the Member expressly consents to such enforcement or to the assignment of the obligation to such creditor.

6.4 Maintenance of Capital accounts. The Company shall establish and maintain Capital Accounts for each Member and Assignee. Each Member's capital account shall be increased by (1) the amount of any money actually contributed by the Member to the capital of the Company, (2) the fair market value of any property contributed, as determined by the Company and the contributing Member at arm's length at the time of contribution (net of liabilities assumed by the Company or subject to which the Company takes such property within the meaning of § 752 of the Internal Revenue Code), and (3) the Member's share of net profits and of any separately allocated items of income or gain, except adjustments required by the Code (including any gain and income from unrealized income with respect to accounts receivable allocated to the Member to reflect the difference between the book value and tax basis of assets contributed by the member).

Each Member's Capital Account shall be decreased by (1) the amount of any money distributed to the member by the Company, (2) the fair market value of any property distributed to the member (net of liabilities of the Company assumed by the Member or subject to which the Member takes such property within the meaning of § 752), and (3) the Member's share of net losses and of any separately allocated items of deduction or loss (including any loss or deduction allocated to the member to reflect the difference between the book value and tax basis of assets contributed by the member).

6.5 Distribution of assets. If the Company at any time distributes any of its assets in-kind to any Member, the capital account of each Member shall be adjusted to account for that Member's allocable share (as determined under Article VII below) of the net profits or net losses that would have been realized by the Company had it sold the assets that were distributed at their respective fair market values immediately prior to their distribution.

6.6 Sale or exchange of interest. In the event of a sale or exchange of some or all of a Member's interest in the Company, the capital account of the transferring Member

shall become the capital account of the Assignee, to the extent it relates to the portion of the interest transferred.

6.7 Compliance with Section 704(b) of the Code. The provisions of this Article as they relate to the maintenance of capital accounts are intended, and shall be construed, and if necessary modified, to cause the allocations of profits, losses, income, gain and credit pursuant to Article VII to have substantial economic effect under the Regulations promulgated under § 704(b) of the Code, in light of the distributions made pursuant to Articles VII and VIII and the capital contributions made pursuant to this Article VI. This Agreement shall not be construed as creating a deficit restoration obligation or otherwise personally obligating any Member to make a capital contribution in excess of the initial contribution.

Article VII *Allocations and Distributions*

7.1 Allocations of net profits and net losses from operations. Except as may be required by § 704(c) of the Code, and Paragraphs 2, 3, and 4 of this Article VII, net profits, net losses, and other items of income, gain, loss deduction and credit shall be apportioned among the Members in proportion to their Sharing Ratios.

7.2 Company and Member minimum gain chargeback. If the Company has a non-recourse loan, the Members may be subject to certain gains. In this situation, the Company and the Members shall abide by §§ 704(b) and 752 of the Internal Revenue Code and §§ 1.704-2(i)(5) and 1.752-2 or successor sections of the Treasury regulations as now in effect or as later promulgated.

7.3 Interim distributions. From time to time, the Managing Members shall determine in their reasonable judgment to what extent, if any, the Company's cash on hand exceeds the current and anticipated need, including, without limitation, needs for operating expenses, debt service, acquisitions, reserves, and mandatory distributions, if any. To the extent such excess exists, the Managing Members may make distributions to the Members in accordance with their sharing ratios. Such distributions shall be in cash or property (which need not be distributed proportionately) or partly in both, as determined by the Managing Members. The Managing Members shall, whenever possible, distribute enough cash annually to cover the Members' income tax resulting from Company profits, gains, and tax recaptures.

7.4 Limitations on distributions. No distribution shall be declared and paid unless, after the distribution is made, the assets of the Company are in excess of all liabilities of the Company, except liabilities to Members on account of their capital accounts.

Article VIII
Taxes

8.1 Elections. The Managing Members may make any tax elections for the company allowed under the Code or the tax laws of any state or other jurisdiction having taxing power over the Company.

8.2 Cash Method of Accounting. The records of the Company shall be maintained on a cash receipts and disbursements method of accounting.

Article IX
Disposition of Membership Interests

9.1 Disposition. Any Member or Assignee may dispose of all or a portion of the member's or Assignee's Membership Interest upon compliance with this Section 9.1 and a separately executed Buy-Sell Agreement. No Membership interest shall be disposed of:

9.1.1 If such disposition, alone or when combined with other transactions, would result in a termination of the Company within the meaning of § 708 of the Internal Revenue Code.

9.1.2 Without an opinion of counsel satisfactory to the Managing Members that such assignment is subject to an effective registration under, or exempt from the registration requirements of, the applicable state and federal securities laws;

9.1.3 Unless and until the Company receives from the Assignee the information and agreements that the Managing Members may reasonably require, including but not limited to any taxpayer identification number and any agreement that may be required by any taxing jurisdiction.

9.1.4 If to other than a Family Member, without the consent of a all the Members.

9.2 Dispositions not in Compliance with this Article and Buy-Sell Agreement are void. Any attempted disposition of a membership interest, or any part, not in compliance with this Article and the Members' Buy-Sell Agreement is null and void from its inception (*ab initio*).

Article X
Dissociation of a Member

10.1 Dissociation. Except as approved by the specific written consent of all Members at the time, a person shall cease to be a Member upon the happening of any of the following events:

10.1.1 The resignation or withdrawal of a Member, whether due to insanity, retirement, or expulsion;

10.1.2 The bankruptcy or insolvency of a Member, upon the assignment of the Member's interest for the benefit of a creditor, or upon any other such actions as set forth in § 1705.15(C) of the Ohio Revised Code;

10.1.3 In the case of a Member who is a natural person, the death of the member or the entry of an order by a court of competent jurisdiction adjudicating the Member incompetent to manage the Member's person and estate;

10.1.4 In the case of a Member who is acting as a Member by virtue of being a trustee of a trust, the termination of the trust (but not merely the substitution of a new trustee);

10.1.5 In the case of a Member that is a separate Organization other than a corporation, the dissolution and commencement of winding up of the separate Organization;

10.1.6 In the case of a Member that is a corporation, the filing of a certificate of dissolution, or its equivalent, for the corporation or the revocation of its charter; or

10.1.7 In the case of an estate, the distribution by the fiduciary of the estate's entire interest in the limited liability company.

10.2 Rights of dissociating member. In the event any member dissociates prior to the expiration of the Term:

10.2.1 If the dissociation, other than dissociation because of the death of a Member, causes a dissolution and winding up of the Company under Article XIII, the Member shall be entitled to participate in the winding up of the Company to the same extent as any other Member except that any distributions to which the Member would have been entitled shall be reduced by the damages sustained by the Company as a result of the dissolution and winding up. This Paragraph shall be construed in conjunction with a Buy-Sell Agreement separately executed by the Members, if any.

10.2.2 If the dissociation does not cause a dissolution and winding up of the Company under Article XII, the Member shall be entitled to an amount equal to the value of the Member's Membership interest in the Company, to be paid within a reasonable time of the date of dissociation. Notwithstanding the foregoing, if the dissociation is other than as a result of the death or incompetence of the Member, the Managing Members may pay the value of the Member's membership interest in the Company out over a period not to exceed five years, provided that the

dissociating Member shall be entitled to participate as an Assignee in the Company until the value of such interest (plus interest at the default interest rate) is paid in full. The value of the Member's membership interest shall include the amount of any distributions to which the Member is entitled under the Agreement and the fair value of the Member's membership interest as of the date of dissociation based upon the Member's right to share in distributions from the Company reduced by any damages sustained by the Company as a result of the Member's dissociation. If the terms of a separately executed Buy-Sell Agreement conflict with this paragraph 10.2.2, the Buy-Sell Agreement's provisions shall be controlling.

Article XI *Admission of Assignees and Additional Members*

11.1 Rights of Assignees. The Assignee (a non-Family Member) of a Membership interest has no right to participate in the management of the business and affairs of the Company or to become a Member. The Assignee is only entitled to receive the distributions and return of capital, and to be allocated the net profits and net losses attributable to the membership interest.

11.2 Admission of Substitute Member. An Assignee of a Membership interest shall be admitted as a Substitute Member (as defined in Appendix 1.36) and admitted to all the rights of the Member who initially assigned the membership interest only if (1) the Managing Members give the Assignor the authority in writing to give the Assignee the right to become a Member, and (2) with the approval of all the Members. The Managing Members may grant or withhold the authority and Members may grant or withhold the approval of such admission for any in their sole and absolute discretion. If so admitted, the Substitute Member has all the rights and powers and is subject to all the restrictions and liabilities of the Member originally assigning the Membership interest. The admission of a Substitute Member, without more, shall not release the Member originally assigning the Membership interest from any liability to the Company that may exist prior to the approval.

11.3 Admission of Additional Members. The Members may permit by majority vote in interest the admission of Additional Members and determine the capital contributions of such Members. Notwithstanding the foregoing, the Additional Members may not become Managing Members unless and until selected to such position as provided in Article V.

11.4 Transfers of interest to existing Members. The consent of a majority in interest of the members shall be required for any transfer of a membership interest to existing Members, whether by gift, sale, Will, the laws of descent and distribution, or by Trust. These transfers shall be governed by a separately executed Buy-Sell Agreement.

dissociating Member shall be entitled to participate as an Assignee in the Company until the value of such interest (plus interest at the default interest rate) is paid in full. The value of the Member's membership interest shall include the amount of any distributions to which the Member is entitled under the Agreement and the fair value of the Member's membership interest as of the date of dissociation based upon the Member's right to share in distributions from the Company reduced by any damages sustained by the Company as a result of the Member's dissociation. If the terms of a separately executed Buy-Sell Agreement conflict with this paragraph 10.2.2, the Buy-Sell Agreement's provisions shall be controlling.

Article XI

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11.3 Admission of Additional Members. The Members may permit by majority vote in interest the admission of Additional Members and determine the capital contributions of such Members. Notwithstanding the foregoing, the Additional Members may not become Managing Members unless and until selected to such position as provided in Article V.

11.4 Transfers of interest to existing Members. The consent of a majority in interest of the members shall be required for any transfer of a membership interest to existing Members, whether by gift, sale, Will, the laws of descent and distribution, or by Trust. These transfers shall be governed by a separately executed Buy-Sell Agreement.

Article XII
Dissolution and Winding Up

12.1 Dissolution. The Company shall be dissolved and its affairs wound up upon the first to occur of the following events, which, unless the Members unanimously agree to continue the business within ninety (90) days, shall constitute Dissolution events:

12.1.1 The Expiration of the Term, unless the business of the Company is continued with the consent of a majority of the Members;

12.1.2 The unanimous written consent of all the members;

12.1.3 The dissociation of any Managing Member, whether due to death, insanity, bankruptcy, retirement, resignation, or expulsion, unless the business of the Company is continued with the unanimous consent of all the Members within 90 days after such dissociation; or

12.1.4 The dissociation of any Member, whether due to death, insanity, bankruptcy, retirement, resignation, or expulsion, that results in only one remaining Member in the Company.

12.2 Effect of dissolution. Upon dissolution, the Company shall cease carrying on as distinguished from the winding up of the Company business, but the Company is not terminated but continues until the winding up of the affairs of the Company is completed and the Certificate of Dissolution has been issued by the Secretary of State.

12.3 Distribution of Assets on dissolution. Upon the winding up of the company, the assets shall be distributed in the following order to:

12.3.1 Creditors, including Members who are creditors, to the extent permitted by law, in satisfaction of Company liabilities;

12.3.2 Members and former Members in satisfaction of liabilities for distributions to Members;

12.3.3 Members, first for the return of their contributions, and second, with respect to their Membership Interests.

Liquidation proceeds shall be paid within 60 days of the end of the Company's taxable year or, if later, within 90 days after the date of liquidation. Such distributions shall be in cash or Property (which need not be distributed proportionately) or partly in both, as determined by the Managing Members.

12.4 Winding up and Certificate of Dissolution. The winding up of the Company

shall be completed when all debts, liabilities and obligations of the Company have been paid and discharged or reasonably adequate provision for such payment has been made, and all of the remaining property and assets of the Company have been distributed to the Members. Upon the completion of winding up of the Company, a Certificate of Dissolution shall set forth the information required by the Act.

Article XIII
Amendment

13.1 Agreement may be modified. The Company Agreement may be modified as provided in this Article XIII (as the same may, from time to time be amended). No Member or Managing Member shall have any vested rights in the Company Agreement which may not be modified through an amendment to the Company Agreement.

13.2 Amendment or modification of Company Agreement. The Company Agreement may be amended or modified from time to time only by a written instrument adopted by the Managing Members and executed by a majority of the Members.

Article XIV
Miscellaneous Provisions

14.1 Entire agreement. The Company Agreement and a Buy-Sell Agreement executed on the same date represent the entire agreement among all the members and between the members and the Company.

14.2 No partnership intended for non-tax purposes. The Members have formed the Company under the Ohio Limited Liability Company Act, and expressly do not intend to form a partnership under either the State Partnership Act nor the State Limited Partnership Act. The Members do not intend to be partners one to another or partners as to any third party. To the extent any member, by word or action, represents to another person that any other Member is a partner or that the Company is a Partnership, the Member making such wrongful representation shall be liable to any other Member who incurs personal liability by reason of such representation.

14.3 Rights of creditors and third parties. The Company Agreement is entered in to among the Company and the Members for the exclusive benefit of the Company, its Members, and their successors and assignees. The Company Agreement is expressly not intended for the benefit of any creditor of the Company or any other person. Except and only to the extent provided by applicable statute, no such creditor or third party shall have any rights under the Company Agreement or any agreement between the Company and any member with respect to any capital contribution or otherwise.

IN WITNESS WHEREOF, we have signed our names on December 24, 1995.

Lucille H. Christy
Lucille H. Christy

Robert L. Christy
Robert L. Christy

Cathy L. Meister
Cathy L. Meister

Spouses' Consent

We, Eve H. Meister & Debra Christy, the spouses of Cathy L. Meister and Robert L. Christy, respectively, have read and understand this partnership agreement and consent to all clauses and terms in it. We specifically agree that the business valuation method contained in the agreement shall be used in any legal proceeding to determine the value of any interest we may have in the business.

Debra L. Christy

Eve H. Meister

SCHEDULE A

MEMBERS' NAMES AND ADDRESSES

Lucille H. Christy	8792 Summit Road, S.W., Reynoldsburg, OH 43068
Cathy L. Meister	8718 Summit Road, S.W., Reynoldsburg, OH 43068-1414
Robert L. Christy	11756 County Road 264, Alvada, OH 44802

SCHEDULE B

MEMBERS' INITIAL CONTRIBUTIONS

<u>Total</u>	<u>Real Estate</u>	<u>Cash</u>
Lucille Christy	\$814,336	
Cathy Meister		\$1,000
Robert Christy		\$1,000
Totals	\$814,336	\$2,000
Total contributions	\$816,336	

APPENDIX

DEFINITIONS

For purposes of this Agreement, unless the context clearly indicates otherwise, the following terms shall have the following meanings:

1.1 Act (Ohio Act) -- The State Limited Liability Company Act as set forth in Chapter 1705 of the Ohio Revised Code and all amendments to the Act.

1.2 Additional member -- A Member other than an Initial Member or a Substitute Member who has acquired a Membership Interest from the Company.

1.3 Admission Agreement -- The Agreement between an Additional Member and the Company as set forth in Article XI.

1.4 Agreement. This Operating Agreement, including all Admission Agreements and amendments adopted in accordance with the Company Agreement and the Ohio Limited Liability Company Act.

1.5 Articles. The Articles of Organization of the Company as properly adopted and amended from time to time by the members and filed with the Secretary of State.

1.6 Assignee. A transferee of a Membership Interest who has not been admitted as a Substituted Member.

1.7 Bankrupt member. A Member who: (1) has become the subject of an Order for Relief under the United State Bankruptcy Code, (2) has initiated, either in an original proceeding or by way of answer in any state insolvency or receivership proceeding, an action for liquidation arrangement, composition, readjustment, dissolution, or similar relief.

1.8 Capital Account. The account maintained for a Member or Assignee determined in accordance with Article VI.

1.9 Capital Contribution. Any contribution of property, services or the obligation to contribute property or services made by or on behalf of a Member or Assignee.

1.10 Code. The Internal Revenue Code of 1986 as amended from time to time.

1.11 Commitment. The capital contributions that a Member or Assignee is obligated to make.

1.12 Company. The Maple Wood Farms, Ltd and any successor limited liability company.

1.13 Company Liability. Any enforceable debt or obligation for which the Company is liable or which is secured by any Company Property.

1.14 Company nonrecourse liability. A Company liability to the extent that no Member or related person bears the economic risk of loss (as defined in § 1.752-2 of the Regulations) with respect to the liability.

1.15 Company property. Any property owned by the Company.

1.16 Contributing Members. Members making contributions as a result of the failure of a Delinquent Member to make the contributions required by the Commitment as described in Article VII.

1.17 Default interest rate. The higher of the legal rate or the then-current prime rate quoted by the largest commercial bank in the jurisdiction of the principal office plus 3%.

1.18 Delinquent member. A Member or Assignee who has failed to meet the Commitment of that Member or Assignee.

1.19 Distribution. A transfer of property to a member on account of a Membership Interest as described in Article IX.

1.20 Disposition. Any sale, assignment, transfer, exchange, mortgage, pledge, grant, hypothecation, or other transfer, absolute or as security or encumbrance, including dispositions by operation of law.

1.21 Dissociation. Any action which causes a person to cease to be a Member as described in Article X.

1.22 Dissolution event. An event, the occurrence of which will result in the dissolution of the Company under Article XII unless the Members unanimously agree to the contrary.

1.23 Family member (Permitted transferee). Lucille H. Christy, and Cathy L. Meister and Robert L. Christy and their (Cathy's and Robert's) lineal descendants and a Trust (as defined in Paragraph 1.37 below) established by any of them. A Family Member's personal representative, guardian, or custodian also shall be a permitted transferee. This definition also appears in the Buy-Sell Agreement, Paragraph 1.2, executed on this same date.

1.24 Initial capital contribution. The capital contribution agreed to be made by the initial Members as described in Article VI.

1.25 Initial Members. The persons identified on the attached Exhibit A who have executed this Agreement.

1.26 Management right. The right of a Member to participate in the management of the Company, including the rights to information and to consent or approve actions of the Company.

1.27 Managing Member. A Member selected to manage the affairs of the Company under Article V.

1.28 Member. Initial Member, Substituted Member, or Additional Member, and unless the context expressly indicates to the contrary, Managing Members and Assignees.

1.29 Member nonrecourse liability. Any Company liability to the extent the liability is nonrecourse under state law, and on which a Member or related person bears the economic risk of loss under § 1.752-2 of the Treasury Regulations because, for example, the Member or related person is the creditor or a guarantor.

1.30 Membership interest. The rights of a Member or, in the case of an Assignee, the rights of the assigning Member in Distributions (liquidating or otherwise) and allocations of the profits, losses, gains, deductions, and credits of the Company.

1.31 Net losses. The losses and deductions of the Company determined in accordance with accounting principles consistently applied from year to year employed under the method of accounting adopted by the Company and as reported separately or in the aggregate, as appropriate, on the tax return of the Company file for federal income tax purposes.

1.32 Net profits. The income and gains of the Company determined in accordance with accounting principles consistently applied from year to year employed under the method of accounting adopted by the Company and as reported separately or in the aggregate, as appropriate, on the tax return of the Company file for federal income tax purposes.

1.33 Proceeding. Any administrative, judicial or other adversary proceeding, including without limitation litigation, arbitration, administrative adjudication, mediation, and appeal or review of any of the foregoing.

1.34 Related person. A person having a relationship to a Member that is described in § 1.752-4(b) of the Treasury Regulations.

1.35 Sharing ratio. With respect to any Member, a fraction (expressed as a percentage), the numerator of which is the total of the Member's capital account and the denominator is the total of all capital accounts of all Members and Assignees.

1.36 Substitute member. An Assignee who has been admitted to all of the rights of membership pursuant to the Company Agreement.

1.37 Trust. A Trust or share of a Trust in which all beneficiaries to whom a Membership Interest may be distributed are Family Members. If any Membership Interest is sold to generate principal for the Trust, the terms of this Agreement shall control. Among the Trusts contemplated to qualify under this provision are some Credit Shelter/Marital Deduction Trusts and Gift to Minor's Trusts. This definition is also Paragraph 1.3 of the Buy-Sell Agreement.

EXHIBIT "A"
PROPOSED ANNEXATION OF
69.4 ± ACRES

FROM: ETNA TOWNSHIP

TO: CITY OF REYNOLDSBURG

Situated in the State of Ohio, County of Licking, Township of Etna, in Lot 12, Section 9, Township 16, Range 20, Refugee Lands, being comprised of part of that 38.482 acre tract of land conveyed as Tract 1 to Maple Wood Farms, Ltd. by deed of record in Official Record 849, Page 558, and all of that 36.479 acre tract of land conveyed to Carol S. Christy and Richard Halley by deed of record in Instrument Number 200809150020609 (all references are to the records of the Recorder's Office, Licking County, Ohio) and more particularly bounded and described as follows:

BEGINNING at the northeasterly corner of Lot 12, Section 9, the southeasterly corner of Lot 4, Section 4, the southwesterly corner of Lot 3, Section 3, the northwesterly corner of Lot 13, Section 10, the southeasterly corner of the subdivision entitled "Maplewood Section 1", of record in Instrument Number 202305110008334, the northeasterly corner of said 36.479 acre tract, the southwesterly corner of that 68.571 acre tract conveyed to The Board of Education of the Reynoldsburg City School District, Fairfield, Franklin and Licking Counties by deed of record in Instrument Number 200801070000331, the northwesterly corner of that 80 acre tract conveyed as Parcel III to Richard F. Harvey, Trustee of the Richard F. Harvey Living Trust dated December 3, 1997 by deed of record in Instrument Number 200511170036761;

Thence South 03° 59' 20" West, with the common line of said 38.482 acre and 80 acre tracts, a distance of 674.79 feet to the northeasterly corner of that 2.690 acre tract conveyed to Eric Harvey Meister and Cathy L. Meister by deed of record in Instrument Number 202401300001616;

Thence with the boundary of said 2.690 acre tract the following courses and distances:

North 86° 02' 20" West, a distance of 597.90 feet to a point; and

South 04° 10' 23" West, a distance of 364.29 feet to a point in the northerly line of that 5.030 acre tract conveyed to Joyce Peltier and Laura Riley by deed of record in Instrument Number 202208250020931;

Thence with the boundary of said 5.030 acre tract the following courses and distances:

North 86° 02' 20" West, a distance of 189.20 feet to a point; and

South 03° 58' 49" West, a distance of 276.52 feet to a point in the northerly line of that 39.797 acre tract conveyed as Parcel I to AMH Development, LLC by deed of record in Instrument Number 202207080016767, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 16-2021, of record in Instrument Number 202107140021234;

Thence North 86° 01' 24" West, with said corporation line, the northerly line of said 39.797 acre tract, and the northerly line of Reserve "A" of the subdivision entitled "Eastwood Reserve Phase 1", of record in Instrument Number 202309110016512, a distance of 1837.28 feet to the northeasterly corner of that 128.386 acre tract conveyed to Joseph Bauman, Trustee of the Bauman Family Trust by deed of record in Instrument Number 201301170001449, the southeasterly corner of the subdivision entitled "Taylor Woods Section 5", of record in Plat Book 15, Page 307, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 42-76, of record in Instrument Number 197801319000733;

Thence North 03° 51' 09" East, with said corporation line, the easterly line of said Section 5, the easterly line of the subdivision entitled "Taylor Woods Section 3", of record in Plat Book 14, Page 301, and the easterly line of the subdivision entitled "Taylor Woods Section 6", of record in Plat Book

69.4 ± ACRES

-2-

15, Page 187, a distance of 1316.05 feet to the southwesterly corner of the subdivision entitled "Taylor Woods Section 7 Part 1", of record in Plat Book 16, Page 37, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 18-90, of record in Official Record 332, Page 42;

Thence South 86° 01' 06" East, with said corporation line, the southerly line of said Section 7 Part 1, the southerly line of the subdivision entitled "Taylor Woods Section 8", of record in Plat Book 16, Page 197, the southerly line of the subdivision entitled "Taylor Woods Section 9", of record in Plat Book 17, Page 237, and the southerly line of the subdivision entitled "Maplewood Section 1", of record in Instrument Number 202305110008334, a distance of 2628.64 feet to the POINT OF BEGINNING, containing 69.4 acres of land more or less.

EVANS, MECHWART, HAMBLETON & TILTON, INC.

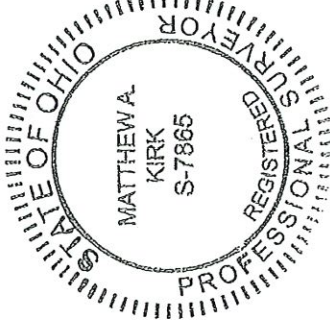
Matthew A. Kirk

22 MARCH 24

Matthew A. Kirk

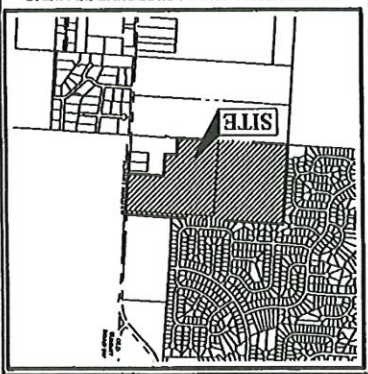
Date

Professional Surveyor No. 7865



PRE-APPROVAL LICKING COUNTY ENGINEER	
APPROVED ☒	CONDITIONAL ☐
APPROVED BY:	BS
DATE:	4/16/24

EXHIBIT "B"
ANNEXATION OF 69.4 ± ACRES
FROM THE TOWNSHIP OF ETNA
TO THE CITY OF REYNOLDSBURG
LOT 12, SECTION 9, TOWNSHIP 16, RANGE 20
REFUGEE LANDS
TOWNSHIP OF ETNA, COUNTY OF LICKING, STATE OF OHIO



NOT TO SCALE
LOCATION MAP AND BACKGROUND DRAWING

THE BOARD OF EDUCATION OF
REYNOLDSBURG CITY
SCHOOL DISTRICT, FORTIETH
FLOOR, 600 WEST
FIFTH AVE., REYNOLDSBURG, OHIO 43068-1100
IN. 20051170003311

Proposed annexation of 69.4 acres to the City of Reynoldsburg.

The within map made and titled "B" and made a part of the petition of annexation filed with the Board of Commissioners of Licking County, Ohio, on _____, under Chapter 709 of the Ohio Revised Code, is submitted as an accurate map of the territory in said petition described under the requirements of said Chapter 709 of the Ohio Revised Code.

Agent for Petitioners

The Board of County Commissioners of Licking County, Ohio, having received a petition bearing the signed names and addresses of the parties interested in the annexation to the City of Reynoldsburg, Ohio, of the territory therein described and having given due consideration to the prayer of said petition, do hereby grant the same.

Board of Licking County Commissioners

Petition Received _____ 20____

Petition Approved _____ 20____

Commissioner _____

Commissioner _____

Transferred this _____ day of _____, 20____, upon the duplicates of this office.

Containing _____ acres.

Received for Record _____ 20____, at _____ (AM-PM) and recorded _____ page _____

Licking County Auditor

Filed Fee _____

Ordinance, ext. Fee _____

Council for the City of Reynoldsburg, Ohio, by endorsement _____

shown herein for annexation to the City of Reynoldsburg, Ohio, a municipal corporation.

Attest, City of Reynoldsburg

Date: February 1, 2024

Scale: 1" = 200'

Job No: 2023-0398

Sheet: 1 of 1

REVISIONS

DATE REVISION

U/I: Home Development Services (S) MapWood / 20230318-VS-AUGER-01



By Matthew A. Kutz
Professional Surveyor No. 7865
Date Feb 24

STANLEY ROAD (TOWNSHIP ROAD 26)

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5037.20' ± S 74.7° E

Taylor Woods Ltd Partnership
Donald W Kelley
250 East Broad Street
Columbus, OH 43215
013-027588-00.276

William J & Holly L Rockwell
1166 Gladiolus Court
Reynoldsburg, OH 43068
013-027588-00.285

Kevin Lauer
1108 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.282

Olympus Borrower 1 LLC
P.O. Box 4090
Scottsdale, AZ 85261
013-027588-00.279

John A & Linda L Bergman
1084 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.074

James D & Deborah P Steele
1045 Mahle Court
Reynoldsburg, OH 43068
013-026628-00.158

Melanie & Steven Koscielny
1059 Lupine Court
Reynoldsburg, OH 43068
013-026628-00.273

Sasaun Jackson-Lane
Christopher L L & Pace
1065 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.265

Naraj Chauhan
1115 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.260

Deveda Walker
1045 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.257

Misty A Cartwright
1184 Gladiolus Court
Reynoldsburg, OH 43068
013-027588-00.287

William & Carrie Guisinger
1116 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.284

Alfreeman Custer Jr Trustee
1104 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.281

Steven H & Margaret A Marshall
1092 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.278

Nirmal Bhandari
8933 Betony Court SW
Reynoldsburg, OH 43068
013-027588-00.267

Melaku Kebede
1052 Mahle Court
Reynoldsburg, OH 43068
013-026628-00.157

Fausto & Pamela Lynn Murillo
1074 Lupine Court
Reynoldsburg, OH 43068
013-026628-00.272

Michael J & Margaret L Calderon
1085 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.263

Harold & Hall Galik
Margaret M Galik
1125 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.259

Gabriel M Wendafrash
1067 Roland E Gardner Court
Reynoldsburg, OH 43068
013-026628-00.256

Lok Rizal
2007 Lydney Circle
Waxhaw, NC 28173
013-027588-00.286

In Soon Choi
1112 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.283

Summit Housing Development
631 Broad Blvd.
Cuyahoga Falls, OH 44221
013-027588-00.280

Andy L Tsui
1088 Bergenia Drive
Reynoldsburg, OH 43068
013-027588-00.277

Marcia C Smith
8942 Betony Court
Reynoldsburg, OH 43068
013-027588-00.266

Linda F England
1048 Mahle Court
Reynoldsburg, OH 43068
013-026628-00.156

Nathaniel & Rebecca Ortiz
1064 Lupine Court
Reynoldsburg, OH 43068
013-026628-00.271

Tek & M Ran Chamlagai
1105 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.261

Steven A & Martha B Hill
1135 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.258

Michael W & Hollie E Kinney
1181 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.326

American Homes 4 Rent Properties Four LLC
Property Tax Dept.
23975 Park Sorrento, Suite 300
Calabasas, CA 91302
013-026628-00.264

Kimberly A & Timothy Collins
1189 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.325

DR Horton – Indiana LLC
9210 North Meridian Street
Indianapolis, IN 46260
125-026616-00.098 / 125-026616-00.024
125-026616-00.023 / 125-026616-00.099

Reynoldsburg School Board of Education
7422 East Main Street
Reynoldsburg, OH 43068
125-026610-00.000

Margaret J Harvey
Richard F Harvey Trustee et al
11373 Palmer Road SW
Pataskala, OH 43062
107-017808-00.000

AMH Development LLC
23975 Park Sorrento, Suite 300
Calabasas, CA 91302
107-018030-00.000 / 107-018030-00.087

Eric Harvey & Cathy L Meister
8718 Summit Road SW
Reynoldsburg, OH 43068
011-026598-00.001

Joyce Peltier & Laura Riley
8792 Summit Road
Etna, OH 43068
011-026598-00.000

David H & Tonya R Tackett
1173 Mastell Drive
Reynoldsburg, OH 43068
013-026628-00.327

American Homes 4 Rent Properties Seven LLC
Property Tax Dept
23975 Park Sorrento, Suite 300
Calabasas, CA 91302
013-026628-00.262 / 013-026628-00.255

ORDINANCE NO. 13-2024

AN ORDINANCE ASSUMING MAINTENANCE RESPONSIBILITY FOR THE FULL WIDTH OF SUMMIT ROAD BETWEEN THE SOUTHERN MOST BOUNDARY OF PARCEL NUMBER 011-026598-00.003 AND THE NORTHERN MOST BOUNDARY OF PARCEL NUMBER 0011-26598-00.22 UPON ANNEXATION OF SAID PARCELS INTO THE CITY OF REYNOLDSBURG,

AGREEING TO COOPERATE IN THE MAINTENANCE OF SAID ROADWAY, AND INDEMNIFYING THE TOWNSHIP OF ETNA AND LICKING COUNTY, AND DECLARING AN EMERGENCY

WHEREAS, owners of real property located along Summit Road in Etna Township have expressed a desire to annex into the City of Reynoldsburg corporate limits and will file one or more petitions for annexation with the Licking County Commissioners; and

WHEREAS, as a condition of annexation, Ohio Revised Code Section 709.033(A)(6) requires the annexing municipal corporation to assume maintenance responsibility of any and all highways or streets that will be segmented or divided by such annexation; and

WHEREAS, the proposed annexation of parcel numbers 011-026598-00.003 and 011-026598-00.002 (the "Parcels") will segment Summit Road from the center line of the road between the Parcels and Licking County parcel number 107-017808-00.000, which is located in the City of Reynoldsburg; and

WHEREAS, upon annexation of the Parcels, the City shall assume responsibility for all areas associated with Summit Road between the northern and southern boundary lines of the Parcels and adjacent to parcel number 107-017808-00.000; and

WHEREAS, the Council of the City of Reynoldsburg has determined that it has the necessary resources to maintain such roads upon annexation of the proposed territory into the City of Reynoldsburg.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO;

SECTION 1: The City of Reynoldsburg hereby agrees it will assume maintenance responsibility, including, but not limited to, paving, striping, drainage, installation and maintenance of traffic control devices, and snow removal, of the full width of Summit Road from the southern-most boundary of Parcel Number 011-026598-00.003 and the northern-most boundary of Parcel Number 011-026598-00.002 upon annexation into the City of Reynoldsburg, as shown on the map attached as Exhibit A.

SECTION 2. The maintenance responsibilities assumed by the City of Reynoldsburg in Section 1 above shall commence from and after the effective date of the annexation of the Parcels.

SECTION 3. The City of Reynoldsburg hereby agrees to indemnify and hold harmless Etna Township and Licking County and their employees [as defined in R.C. 2744.01(B)] from any and all suits, claims, demands, costs, damages, attorney fees, charges, liabilities and expenses

whatsoever which Etna and Licking County may at any time sustain or incur or become liable for by reason of or in consequence of injury or death to person or property arising from said City's maintenance of, or failure to properly maintain these sections of Summit Road following their respective annexations, as shown on the map attached as Exhibit A.

SECTION 4: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City, and to ensure timely acceptance to allow for timely transfer; wherefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.

PASSED this 8th day of April, 2024.



Meredith Lawson-Rowe, Council President

ATTEST: Mollie Prasher
Mollie Prasher, Clerk of Council

APPROVED: Joe Begany DATE 4/8/2024
Joe Begany, Mayor

On behalf of the state of Ohio, Franklin County, City of Reynoldsburg,
I, Mollie Prasher, duly qualified Clerk of Council for the City of Reynoldsburg,
do hereby certify that the foregoing are copies of the originals, now on file,
and have been certified by me, and the same are a true and correct copies.

WITNESS by my signature, this 22nd day of April, 2024.

Mollie Prasher
Mollie Prasher, Clerk of Council
City of Reynoldsburg

GLEN A. DUGGER
JACKSON B. REYNOLDS, III

SMITH & HALE LLC
ATTORNEYS AND COUNSELORS AT LAW

37 WEST BROAD STREET
COLUMBUS, OHIO 43215-4199
www.smithandhale.com

HARRISON W. SMITH, JR.
1926-2009

BEN W. HALE, JR.
1944-2015

OF COUNSEL
JEFFREY L. BROWN

614/221-4255

May 15, 2024

The Licking County Board of County Commissioners
20 South Second Street
Newark, OH 43055

RE: 69.4± acre annexation to the City of Reynoldsburg - filing materials

Dear Commissioners:

I, on behalf of the petitioners, for the annexation of 69.4± acres from Etna Township to the City of Reynoldsburg I hereby file the following documents in accordance with Section 709.023 of the Ohio Revised Code:

1. Affidavit of Filing Petition with Township Clerk(s)
2. Affidavit of Filing Petition with Council Clerk
3. Affidavit of Notice to Surrounding Property Owners
4. Service Resolution #2024-30 from the Reynoldsburg City Council

It should be noted that the Service Resolution was filed with the Board of County Commissioners by the 20th day after the filing of the annexation petition with your office thereby meeting the timing requirements of Section 709.023 of the Ohio Revised Code.

I look forward to meeting with the Commissioners to review the submitted documents for the annexation to the City of Reynoldsburg as required under Section 709.023(E). If you have any questions please give me a call.

Very truly yours,

Jackson B. Reynolds, III

JBR/nct

Enclosure

hoskinson-anx.ltr (nct)
S:\Docs\s&hannex\2024

RECEIVED
2024 MAY 17 PM 3:41
LICKING COUNTY COMMISSIONERS

AFFIDAVIT OF NOTICE OF FILING OF ANNEXATION PETITION
WITH TOWNSHIP CLERK

STATE OF OHIO }
COUNTY OF FRANKLIN } SS:

Jackson B. Reynolds, III, being first duly sworn, deposes and says that he is the agent for petitioner(s) in that certain Annexation Petition wherein it is prayed that 69.7± acres, more or less, in Etna Township to be annexed to the City of Reynoldsburg, Ohio, said Annexation Petition was filed in accordance with the provisions of Section 709.02 of the Ohio Revised Code with the Licking County Board of County Commissioners on 2nd day of May, 2024. A copy of the Annexation Petition, map and legal description was served personally on the Township Clerk of Etna Township on the 2nd day of May, 2024 by the affiant. Said personal service on the Etna Township Clerk was done within five (5) days of the filing the Annexation Petition with the Franklin County Board of County Commissioners according to Ohio Revised Code Section 709.023.

Further Affiant Sayeth Naught.



Name Jackson B Reynolds III

Sworn to before me and signed in my presence; a Notary Public in and for said State and County on this 8th day of MAY, 2024.



Notary Public



Natalie C. Timmons
Notary Public, State of Ohio
My Commission Expires 09-04-2025

hoskinson-anx-twp.aff
S:\Docs\s&hannex/2024

San H = 4/4/24

NOTICE OF FILING OF ANNEXATION PETITION

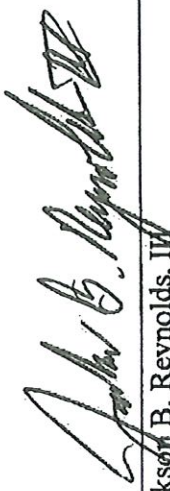
TO: Julie Varian, Fiscal Clerk
Etna Township, Licking County, Ohio
81 Liberty Street
Etna, Ohio 43018

In accordance with the provisions of Section 709.03 of the Ohio Revised Code, you are hereby notified that, on the 2nd day of May, 2024, the undersigned, as Agent for the Petitioners, filed an Annexation Petition in the office of the Board of County Commissioners of Licking County, Ohio.

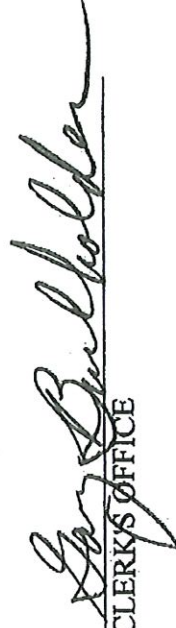
Said Petition prays for annexation to the City of Reynoldsburg, Ohio, of 69.7 acres, more or less, in Etna Township.

A copy of said Petition, with description and plat, is attached hereto and made a part hereof.

Dated: 5/2/24


Jackson B. Reynolds, IV
Agent for Petitioners

RECEIPT OF THE AFOREMENTIONED DOCUMENT(S) IS HEREBY ACKNOWLEDGED
THIS 2nd day of May, 202024


CLERK'S OFFICE

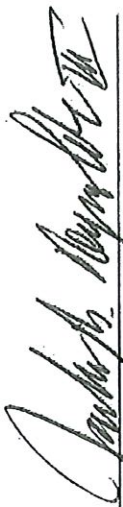
hoskinson-filepet.net
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AFFIDAVIT OF NOTICE OF FILING OF ANNEXATION PETITION
WITH MUNICIPAL COUNCIL CLERK

STATE OF OHIO }
COUNTY OF FRANKLIN } SS:

Jackson B. Reynolds, III, being first duly sworn, deposes and says that he is the agent for petitioner(s) in that certain Annexation Petition wherein it is prayed that 69.7± acres, more or less, in Etna Township to be annexed to the City of Reynoldsburg, Ohio, said Annexation Petition was filed in accordance with the provisions of Section 709.02 of the Ohio Revised Code with the Licking County Board of County Commissioners on the 2nd day of May, 2024. A copy of the Annexation Petition, map and legal description was served personally on the Council Clerk of Reynoldsburg on the 2nd day of May, 2024 by the affiant. Said personal service on the Reynoldsburg Council Clerk was done within five (5) days of the filing the Annexation Petition with the Licking County Board of County Commissioners according to Ohio Revised Code Section 709.023.

Further Affiant Sayeth Naught.


Name Jackson B. Reynolds, III

Sworn to before me and signed in my presence; a Notary Public in and for said State and County on this 8th day of May, 2024.


Notary Public



Natalie C. Timmons
Notary Public, State of Ohio
My Commission Expires 09-04-2025

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SF:Docs/s&hannex/2024

Sancti Hole

NOTICE OF FILING OF ANNEXATION PETITION

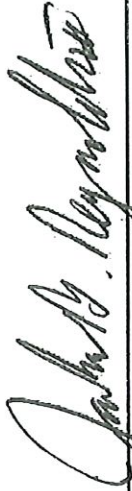
TO: Mollie Prasher, Clerk of Council
City of Reynoldsburg, Ohio
7232 East Main Street
Reynoldsburg, Ohio 43068

In accordance with the provisions of Section 709.03 of the Ohio Revised Code, you are hereby notified that, on the 2nd day of May, 2024, the undersigned, as Agent for the Petitioners, filed an Annexation Petition in the office of the Board of County Commissioners of Licking County, Ohio.

Said Petition prays for annexation to the City of Reynoldsburg, Ohio, of 69.7 acres, more or less, in Etna Township.

A copy of said Petition, with description and plat, is attached hereto and made a part hereof.

Dated: 5/2/24


Jackson B. Reynolds, III
Agent for Petitioners

RECEIPT OF THE AFOREMENTIONED DOCUMENT(S) IS HEREBY ACKNOWLEDGED
THIS 5th day of May, 2024.


CLERK'S OFFICE

hoskinson-filepet1.not
S:\Docs\s&hannex\2024

**AFFIDAVIT OF NOTICE TO SURROUNDING PROPERTY
OF FILING OF ANNEXATION PETITION**

STATE OF OHIO }
COUNTY OF FRANKLIN }
SS: }

Jackson B. Reynolds, III, being first duly sworn, deposes and says that he is agent for petitioner(s) in that certain Annexation Petition wherein it is prayed that 69.7± acres, more or less, in Etna Township to be annexed to the City of Reynoldsburg, Ohio, said Annexation Petition was filed in accordance with the provisions of Section 709.02 of the Ohio Revised Code with the Licking County Board of County Commissioners on the 3rd day of May, 2024. A copy of the Annexation Petition, map and legal description was mailed by First Class U.S. Mail on the 3rd day of May, 2024 to each of the surrounding property owners shown on the attached sheet within five (5) days of the filing of the Annexation Petition as required in Section 709.023 of the Ohio Revised Code.

Further Affiant Sayeth Naught.

Name Jackson B. Reynolds III

Sworn to before me and signed in my presence; a Notary Public in and for said State and County on this 8th day of May, 2024.


Notary Public



Natalie C. Timmons
Notary Public, State of Ohio
My Commission Expires 09-04-2025

hoskinson-anx-prop.aff
S:Docs/s&hannex/2024

GLEN A. DUGGER
JACKSON B. REYNOLDS, III

SMITH & HALE LLC
ATTORNEYS AND COUNSELORS AT LAW

37 WEST BROAD STREET
COLUMBUS, OHIO 43215-4199
www.smithandhale.com

614/221-4255

May 2, 2024

Dear Property Owner,

You are being notified that an annexation petition has been filed with the Licking Board of County Commissioners on May 2, 2024 at 10:00 am. The area to be annexed either abuts your property or is across the street from the petition area. The attached map and legal description identifies the annexation area. The annexation petition, which is also included, indicates that 100% of the owners have signed the petition and therefore the annexation process will comply with Section 709.02 of the Ohio Revised Code and as such the County Commissioners will rule on the petition in 30 to 45 days after the filing of the annexation petition.

If you have any questions about the annexation petition please give me a call at 221-4255.

JBR/nct

Enclosure

Very truly yours,


Jackson B. Reynolds, III

hoskinson-anx.not (nct)
S:\Docs\s&hannex/2024

*Mailed
5/2/24*

HARRISON W. SMITH, JR.
1926-2009

BEN W. HALE, JR.
1944-2015

OF COUNSEL
JEFFREY L. BROWN

EXHIBIT "A"
PROPOSED ANNEXATION OF
69.4 ± ACRES

FROM: ETNA TOWNSHIP

TO: CITY OF REYNOLDSBURG

Situated in the State of Ohio, County of Licking, Township of Etna, in Lot 12, Section 9, Township 16, Range 20, Refugee Lands, being comprised of part of that 38.482 acre tract of land conveyed as Tract 1 to Maple Wood Farms, Ltd. by deed of record in Official Record 849, Page 558, and all of that 36.479 acre tract of land conveyed to Carol S. Christy and Richard Halley by deed of record in Instrument Number 200809150020609 (all references are to the records of the Recorder's Office, Licking County, Ohio) and more particularly bounded and described as follows:

BEGINNING at the northeasterly corner of Lot 12, Section 9, the southeasterly corner of Lot 4, Section 4, the southwesterly corner of Lot 3, Section 3, the northwesterly corner of Lot 13, Section 10, the southeasterly corner of the subdivision entitled "Maplewood Section 1", of record in Instrument Number 202305110008334, the northeasterly corner of said 36.479 acre tract, the southwesterly corner of that 68.571 acre tract conveyed to The Board of Education of the Reynoldsburg City School District, Fairfield, Franklin and Licking Counties by deed of record in Instrument Number 200801070000331, the northwesterly corner of that 80 acre tract conveyed as Parcel III to Richard F. Harvey, Trustee of the Richard F. Harvey Living Trust dated December 3, 1997 by deed of record in Instrument Number 200511170036761;

Thence South 03° 59' 20" West, with the common line of said 38.482 acre and 80 acre tracts, a distance of 674.79 feet to the northeasterly corner of that 2.690 acre tract conveyed to Eric Harvey Meister and Cathy L. Meister by deed of record in Instrument Number 202401300001616;

Thence with the boundary of said 2.690 acre tract the following courses and distances:

North 86° 02' 20" West, a distance of 597.90 feet to a point; and

South 04° 10' 23" West, a distance of 364.29 feet to a point in the northerly line of that 5.030 acre tract conveyed to Joyce Peltier and Laura Riley by deed of record in Instrument Number 202208250020931;

Thence with the boundary of said 5.030 acre tract the following courses and distances:

North 86° 02' 20" West, a distance of 189.20 feet to a point; and

South 03° 58' 49" West, a distance of 276.52 feet to a point in the northerly line of that 39.797 acre tract conveyed as Parcel I to AMH Development, LLC by deed of record in Instrument Number 202207080016767, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 16-2021, of record in Instrument Number 202107140021234;

Thence North 86° 01' 24" West, with said corporation line, the northerly line of said 39.797 acre tract, and the northerly line of Reserve "A" of the subdivision entitled "Eastwood Reserve Phase 1", of record in Instrument Number 202309110016512, a distance of 1837.28 feet to the northeasterly corner of that 128.386 acre tract conveyed to Joseph Bauman, Trustee of the Bauman Family Trust by deed of record in Instrument Number 201301170001449, the southeasterly corner of the subdivision entitled "Taylor Woods Section 5", of record in Plat Book 15, Page 307, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 42-76, of record in Instrument Number 197801319000733;

Thence North 03° 51' 09" East, with said corporation line, the easterly line of said Section 5, the easterly line of the subdivision entitled "Taylor Woods Section 3", of record in Plat Book 14, Page 301, and the easterly line of the subdivision entitled "Taylor Woods Section 6", of record in Plat Book

69.4 ± ACRES

-2-

15, Page 187, a distance of 1316.05 feet to the southwesterly corner of the subdivision entitled "Taylor Woods Section 7 Part 1", of record in Plat Book 16, Page 37, in the existing City of Reynoldsburg corporation line, as established by Ordinance Number 18-90, of record in Official Record 332, Page 42;

Thence South 86° 01' 06" East, with said corporation line, the southerly line of said Section 7 Part 1, the southerly line of the subdivision entitled "Taylor Woods Section 8", of record in Plat Book 16, Page 197, the southerly line of the subdivision entitled "Taylor Woods Section 9", of record in Plat Book 17, Page 237, and the southerly line of the subdivision entitled "Maplewood Section 1", of record in Instrument Number 202305110008334, a distance of 2628.64 feet to the POINT OF BEGINNING, containing 69.4 acres of land more or less.

EVANS, MECHWART, HAMBLETON & TILTON, INC.

Matthew A. Kirk

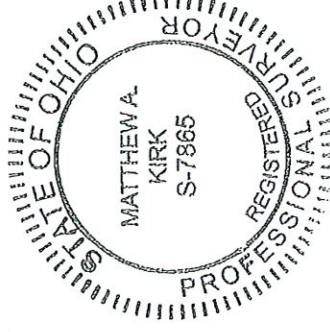
Matthew A. Kirk

Professional Surveyor No. 7865

22 MARCH 24

Date

PRE-APPROVAL LICKING COUNTY ENGINEER	
APPROVED ☒	CONDITIONAL ☐
APPROVED BY:	BS
DATE:	4/16/24



RESOLUTION NO. 2024-30

**A RESOLUTION STATING WHAT SERVICES THE CITY OF REYNOLDSBURG
WILL PROVIDE TO THE PROPOSED ANNEXATION OF PROPERTY ALONG
SUMMIT ROAD**

WHEREAS, Glen Dugger of Smith & Hale, on behalf of Maplewood Farms LTD, parcel number 011-02659800.003, Carol Christy and Richard Halley, parcel number 011-026598-00.002, and Richard F. Harvey, Richard F. Harvey Living Trust, parcel number are the owners of approximately 69.7 acres of land located along Summit Road is requesting annexation into the City of Reynoldsburg; and

WHEREAS, Ohio Revised Code §709.03(D) requires that a municipal corporation shall, by ordinance or resolution, adopt a statement indicating what services, if any, the municipal corporation will provide to the territory sought to be annexed and an approximate date by which it will provide them; and

WHEREAS, the Council of the City of Reynoldsburg finds that the general good of the territory sought to be annexed will be served by its annexation into the City of Reynoldsburg and that the territory is not unreasonably large to be annexed; and

WHEREAS, the Council for the City of Reynoldsburg has determined that the property encompassed within the annexation petition can easily become and be made a part of the community of the City of Reynoldsburg, and that said annexation at the earliest possible date is in the best interest of the City of Reynoldsburg.

**NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF
REYNOLDSBURG, COUNTY OF FRANKLIN, STATE OF OHIO, THAT:**

Section 1. The City of Reynoldsburg will provide to the territory sought to be annexed all services that are currently available to the remainder of the City, specifically including the following:

- A. The services of a full-time administrative staff including the City Attorney, City Auditor, Utility Clerks, Clerk of Court, and Income Tax Commissioner.
- B. The services of a full-time Building Department, who performs technical and professional work related to the development and implementation of land use policies and is responsible for enforcing zoning regulations by issuing zoning permits and certificates of occupancy for new construction, additions, exterior modifications, demolitions, excavations, home occupations, signs in the City, and zoning inspections.

adjacent land remaining within Franklin County. The term "buffer" includes open space, landscaping, fences, walls and other structured elements such as streets, street rights-of-way, bicycle trails, pedestrian pathways, and sidewalks.

Section 5. The Clerk of Council of the City of Reynoldsburg is hereby directed to forward a certified copy of this Resolution to the Board of County Commissioners of Franklin County.

Section 6. That this Resolution is in effective immediately upon adoption by Council and the signature by the Mayor.

Passed this 13th day of May, 2024.



Meredith Lawson-Rowe, President of Council



ATTEST:

Mollie Prasher, Clerk of Council



APPROVED:

Joe Regan, Mayor

DATE 5/13/2024

On behalf of the state of Ohio, Franklin County, City of Reynoldsburg, I, Mollie Prasher, duly qualified Clerk of Council for the City of Reynoldsburg, do hereby certify that the foregoing is a copy of the original, now on file, that the foregoing has been compared by me with said original document, and that the same is a true and correct copy, WITNESS by my signature, this 13 day of May, 2020.


Mollie Prasher, Clerk of Council
City of Reynoldsburg

ORDINANCE NO. 13-2024

AN ORDINANCE ASSUMING MAINTENANCE RESPONSIBILITY FOR THE FULL WIDTH OF SUMMIT ROAD BETWEEN THE SOUTHERN MOST BOUNDARY OF PARCEL NUMBER 011-026598-00.003 AND THE NORTHERN MOST BOUNDARY OF PARCEL NUMBER 0011-26598-00.22 UPON ANNEXATION OF SAID PARCELS INTO THE CITY OF REYNOLDSBURG, AGREEING TO COOPERATE IN THE MAINTENANCE OF SAID ROADWAY, AND INDEMNIFYING THE TOWNSHIP OF ETNA AND LICKING COUNTY, AND DECLARING AN EMERGENCY

WHEREAS, owners of real property located along Summit Road in Etna Township have expressed a desire to annex into the City of Reynoldsburg corporate limits and will file one or more petitions for annexation with the Licking County Commissioners; and

WHEREAS, as a condition of annexation, Ohio Revised Code Section 709.033(A)(6) requires the annexing municipal corporation to assume maintenance responsibility of any and all highways or streets that will be segmented or divided by such annexation; and

WHEREAS, the proposed annexation of parcel numbers 011-026598-00.003 and 011-026598-00.002 (the "Parcels") will segment Summit Road from the center line of the road between the Parcels and Licking County parcel number 107-017808-00.000, which is located in the City of Reynoldsburg; and

WHEREAS, upon annexation of the Parcels, the City shall assume responsibility for all areas associated with Summit Road between the northern and southern boundary lines of the Parcels and adjacent to parcel number 107-017808-00.000; and

WHEREAS, the Council of the City of Reynoldsburg has determined that it has the necessary resources to maintain such roads upon annexation of the proposed territory into the City of Reynoldsburg.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO;

SECTION 1: The City of Reynoldsburg hereby agrees it will assume maintenance responsibility, including, but not limited to, paving, striping, drainage, installation and maintenance of traffic control devices, and snow removal, of the full width of Summit Road from the southern-most boundary of Parcel Number 011-026598-00.003 and the northern-most boundary of Parcel Number 011-026598-00.002 upon annexation into the City of Reynoldsburg, as shown on the map attached as Exhibit A.

SECTION 2. The maintenance responsibilities assumed by the City of Reynoldsburg in Section 1 above shall commence from and after the effective date of the annexation of the Parcels.

SECTION 3. The City of Reynoldsburg hereby agrees to indemnify and hold harmless Etna Township and Licking County and their employees [as defined in R.C. 2744.01(B)] from any and all suits, claims, demands, costs, damages, attorney fees, charges, liabilities and expenses

whatsoever which Etna and Licking County may at any time sustain or incur or become liable for by reason of or in consequence of injury or death to person or property arising from said City's maintenance of, or failure to properly maintain these sections of Summit Road following their respective annexations, as shown on the map attached as Exhibit A.

SECTION 4: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City, and to ensure timely acceptance to allow for timely transfer; wherefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.

PASSED this 8th day of April, 2024.



Meredith Lawson-Rowe, Council President

ATTEST: Mollie Prasher
Mollie Prasher, Clerk of Council

APPROVED: Joe Begany DATE 4/8/2024
Joe Begany, Mayor

On behalf of the state of Ohio, Franklin County, City of Reynoldsburg,
I, Mollie Prasher, duly qualified Clerk of Council for the City of Reynoldsburg,
do hereby certify that the foregoing are copies of the originals, now on file,
and have been certified by me, and the same are a true and correct copies.

WITNESS by my signature, this 22nd day of April, 2024.

Mollie Prasher
Mollie Prasher, Clerk of Council
City of Reynoldsburg



RESOLUTION

123-215

IN THE MATTER OF GRANTING EXPEDITED II ANNEXATION - ETNA TOWNSHIP TO THE CITY OF REYNOLDSBURG - 69.4+/- ACRES - REYNOLDS, AGENT - (FILE #4-2024)

Whereas: A petition and map for an Expedited II annexation was filed with the Board of Commissioners on May 2, 2024, Resolution Jr. #123-103; and,

Whereas: A hearing is not required on an Expedited Type II annexation and no objections have been filed by the municipal corporation and the township; and,

Whereas: The Board of Commissioners are required to adopt a resolution to approve the annexation at their next regular meeting per the requirements 709.023 of the ORC; and,

Whereas: All parties have been informed there is no appeal process in this type of annexation, but if there is an objection, they can seek a writ of mandamus to compel the Board to perform its duties under this special procedure (ORC 709.023(G)); NOW, THEREFORE,

BE IT RESOLVED by the Board of County Commissioners, County of Licking, State of Ohio:

That we do hereby **GRANT** the Expedited II annexation (File #4-2024) as petitioned by Agent Jackson Reynolds, whose address is 37 West Broad Street, Suite 460, Columbus, Ohio 43215, as required by Section 709 of the Ohio Revised Code, to annex certain territory, adjacent and contiguous, containing 69.4+/- acres, more or less, in Etna Township to the City of Reynoldsburg have been fulfilled as follows:

1. The petition meets the statutory and technical requirements of the statutes, including waiver of right to appeal.
2. The petition is substantially compliant with 709.015.
3. The persons who signed the petition are owners of the property proposed to be annexed.
4. The petition contains the signatures of all the property owners in the area proposed to be annexed.
5. The area proposed to be annexed does not exceed 500 acres.
6. The territory proposed to be annexed shares a common boundary with the municipality for a continuous length of at least 5% of the perimeter of the territory proposed to be annexed.
7. The annexation will not create an unincorporated area of the township(s) that is completely surrounded by the area proposed to be annexed.
8. The municipality has agreed to provide the area proposed to be annexed the services specified in the municipal services statement.
9. A highway WILL be divided or segmented so as to create a road maintenance problem, therefore a Highway Responsibility Ordinance IS required and was satisfied using City of Reynoldsburg's Ordinance 13-2024.
10. No annexation agreement or CEDA agreement was entered into, thus the territory to be annexed is NOT to be excluded from the township and is to remain a part of the township's tax base. (ORC 709.023 & 503.7)

BE IT FURTHER RESOLVED that the Clerk/Administrator of this Board be directed to file a transcript of these proceedings and a copy of the entire record with the Clerk of the municipality.

CC:	Michael L. Smith, Auditor	Sheriff Randy Thorp
	Clerk, City of Reynoldsburg	Board of Health
	FO, Etna Township Trustees	Board of Elections
	Mayor-City of Reynoldsburg	Board of Education
	Brad Mercer, Planning Department	Jenny Wells, Pros. Attny.
	Jared Knerr, County Engineer	City of Reynoldsburg Engineer
	Carolyn Carnes, Pros. Attny.	Jackson Reynolds, Agent for Petitioner
	E-911	Kyle Schaper, Auditor Office
	Angela Farley, Planning Department	FILE

Motion by	BUES	seconded by	BLACK
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that the resolution be adopted was carried by the following vote:

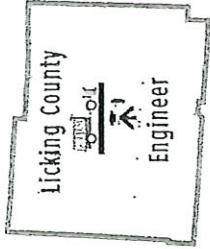
YEAS: *Michael L. Smith* * *Timothy E. Bub* *

NAYS: _____ *

Duane H. Flowers
Rick Black
Timothy E. Bub

Adopted: June 6, 2024

Beverly Adzic
Beverly Adzic, Clerk/Administrator



OFFICE OF LICKING COUNTY ENGINEER JARED KNERR, P.E., P.S.

DONALD D. HILL COUNTY ADMINISTRATION BUILDING
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
PHONE: (740) 670-5280 FAX: (740) 670-5295

4-25-24
Date

Board of Licking County Commissioners
20 South Second Street
Newark, Ohio 43055

Attn: Bev Adzic, Licking County Clerk/Administrator

RE: Annexation Description and Map
69.4 acres
From Etna Twp. to Reynoldsburg City/Village

I have reviewed the description and map/plat for said annexation and find the following:

- | | | |
|--------------------------------------|----|---|
| ☒ Yes | No | The real estate is contiguous to municipality to which the annexation is proposed. (ORC 709.02 (A))
If No explain: _____ |
| ☒ Yes | No | Legal Description of the perimeter is accurate (ORC 709.02 (C)(2))
If No explain: <u>But corrections on surrounding owners sheet</u> |
| ☒ Yes | No | The map/plat is accurate (ORC 709.02 (C) (2))
If No explain: _____ |
| ☒ Yes | No | Creates a divided road for which an HRO is needed.
If Yes explain: <u>See Ordinance 13-2024, Attached</u> |

Respectfully Submitted,

Jared N. Knerr, P.E., P.S.
Licking County Engineer

AnnexLetter



Mailer: Licking County Commissioners Office

Date Produced: 06/11/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8364 5757 34. Our records indicate that this item was delivered on 06/10/2024 at 02:49 p.m. in MILLERSPORT, OH 43046. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient : **6968 PALMER RD, ETNA, OH
43046**

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

ETNA TOWNSHIP FISCAL OFFICER
JACQUELINE COTUGNO
6968 PALMER RD
ETNA OH 43046-9002

Customer Reference Number: C5071693.30560985

Return Reference Number Annexation 4-2024



Mailer: Licking County Commissioners Office

Date Produced: 06/11/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8364 5706 30. Our records indicate that this item was delivered on 06/10/2024 at 03:35 p.m. in COLUMBUS, OH 43215. The scanned image of the recipient information is provided below.

Signature of Recipient :

A handwritten signature in black ink that reads "Jack Reynolds".

Address of Recipient: **37 W BROAD ST STE 460,
COLUMBUS, OH 43215**

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

JACKSON REYNOLDS, AGENT
37 WEST BROAD STREET
COLUMBUS, OHIO 43215

Customer Reference Number: C5071693.30560984

Return Reference Number Annexation 4-2024

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED



NEOPOST
06/05/2024
US POSTAGE \$007.36⁰
ZIP 43055
041M11460734

LEGAL NOTICE

Clerk, City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED



NEOPOST
06/05/2024
US POSTAGE \$007.36⁰
ZIP 43055
041M11460734

LEGAL NOTICE

Mayor, City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

USPS CERTIFIED MAIL



9214 8901 9403 8364 5706 30

Jackson Reynolds, Agent
37 West Broad Street, Suite 460
Columbus, Ohio 43215

NEOPOST
06/05/2024
US POSTAGE \$007.36⁹
ZIP 43055
041M11460734

LEGAL NOTICE

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

USPS CERTIFIED MAIL



9214 8901 9403 8364 5757 34

Jacqueline Cotugno
Etna Township Fiscal Officer
6968 Palmer Road
Etna, Ohio 43046

NEOPOST
06/05/2024
US POSTAGE \$007.36⁹
ZIP 43055
041M11460734

LEGAL NOTICE

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

City of Reynoldsburg Water Dept
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

Licking County
Board of Education
145 North Quentin Road
Newark, Ohio 43055

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

Licking County Board of Health
675 Price Road

NEOPOST
06/05/2024
US POSTAGE \$000.64⁹
ZIP 43055
041M11460734

LEGAL NOTICE

NEOPOST
06/05/2024
US POSTAGE \$000.64⁹
ZIP 43055
041M11460734

LEGAL NOTICE

NEOPOST
06/05/2024
US POSTAGE \$000.64⁹
ZIP 43055
041M11460734

LEGAL NOTICE



Mailer: Licking County Commissioners Office

Date Produced: 05/09/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8359 8257 14. Our records indicate that this item was delivered on 05/08/2024 at 11:47 a.m. in MILLERSPORT, OH 43046. The scanned image of the recipient information is provided below.

Signature of Recipient :

J. Cotugno
J. Cotugno

Address of Recipient :

PALMER R

ETNA, OH 43046-9002

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

ETNA TOWNSHIP FISCAL OFFICER
JACQUELINE COTUGNO
6968 PALMER RD
ETNA OH 43046-9002

Customer Reference Number: C4990932.30053313

Return Reference Number Annexation 4-2024



Mailer: Licking County Commissioners Office

Date Produced: 05/07/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8359 8256 46. Our records indicate that this item was delivered on 05/06/2024 at 09:37 a.m. in REYNOLDSBURG, OH 43068. The scanned image of the recipient information is provided below.

Signature of Recipient :

Address of Recipient :

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

CLERK, CITY OF REYNOLDSBURG
7232 E MAIN ST
REYNOLDSBURG OH 43068-2014

Customer Reference Number: C4990932.30053311
Return Reference Number Annexation 4-2024



Mailers: Licking County Commissioners Office

Date Produced: 05/07/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8359 8256 84. Our records indicate that this item was delivered on 05/06/2024 at 09:37 a.m. in REYNOLDSBURG, OH 43068. The scanned image of the recipient information is provided below.

Signature of Recipient :

Address of Recipient :

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

MAYOR, CITY OF REYNOLDSBURG
7232 E MAIN ST
REYNOLDSBURG OH 43068-2014

Customer Reference Number: C4990932.30053312

Return Reference Number Annexation 4-2024



Mailer: Licking County Commissioners Office

Date Produced: 05/07/2024

ConnectSuite Inc.:

The following is the delivery information for Certified Mail™/RRE item number 9214 8901 9403 8359 8257 38. Our records indicate that this item was delivered on 05/06/2024 at 02:52 p.m. in COLUMBUS, OH 43215. The scanned image of the recipient information is provided below.

Signature of Recipient :


J Reynolds

Address of Recipient :

37m 4460

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

JACKSON REYNOLDS, AGENT
37 WEST BROAD STREET
COLUMBUS, OHIO 43215

Customer Reference Number: C4990932.30053314

Return Reference Number Annexation 4-2024

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

USPS CERTIFIED MAIL



9214 8901 9403 8359 8257 38

Jackson Reynolds, Agent
37 West Broad Street, Suite 460
Columbus, Ohio 43215

NEOPOST
05/01/2024
US POSTAGE \$007.36
ZIP 43055

LEGAL NOTICE

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

CERTIFIED MAIL

USPS CERTIFIED MAIL



9214 8901 9403 8359 8257 14

Jacqueline Cotugno
Etna Township Fiscal Officer
6968 Palmer Road
Etna, Ohio 43046

NEOPOST
05/01/2024
US POSTAGE \$007.36
ZIP 43055

LEGAL NOTICE

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

USPS CERTIFIED MAIL



9214 8901 9403 8359 8256 46

NEOPOST
05/01/2024
US POSTAGE \$007.36
ZIP 43055

LEGAL NOTICE

Clerk, City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

CERTIFIED MAIL

USPS CERTIFIED MAIL



9214 8901 9403 8359 8256 84

NEOPOST
05/01/2024
US POSTAGE \$007.36
ZIP 43055

LEGAL NOTICE

Mayor, City of Reynoldsburg
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

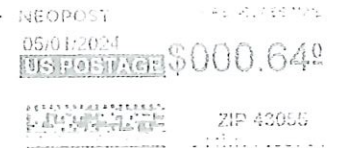
City of Reynoldsburg Water Dept
7232 East Main Street
Reynoldsburg, Ohio 43068

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

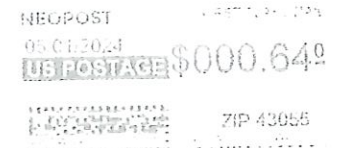
Licking County
Board of Education
145 North Quentin Road
Newark, Ohio 43055

AFTER 5 DAYS RETURN TO:
LICKING COUNTY
BOARD OF COMMISSIONERS
20 SOUTH SECOND STREET
NEWARK, OHIO 43055
RETURN SERVICE REQUESTED

Licking County Board of Health
675 Price Road
Newark, Ohio 43055



LEGAL NOTICE

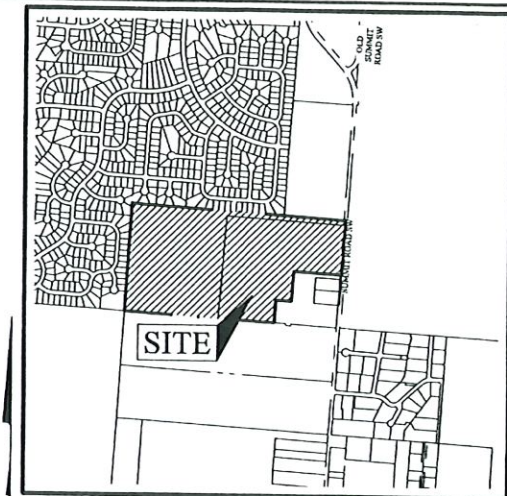


LEGAL NOTICE



LEGAL NOTICE

EXHIBIT "B"
ANNEXATION OF 69.4 ± ACRES
TO THE CITY OF REYNOLDSBURG
FROM THE TOWNSHIP OF ETNA
LOT 12, SECTION 9 AND LOT 13 SECTION 10, TOWNSHIP 16, RANGE 20
REFUGEE LANDS
TOWNSHIP OF ETNA, COUNTY OF LICKING, STATE OF OHIO



LOCATION MAP AND BACKGROUND DRAWING
NOT TO SCALE

Proposed Annexation of 69.4 acres to the City of Reynoldsburg

The within map marked exhibit "B" and made a part of the petition of annexation filed with the Board of Commissioners of Licking County, Ohio, on _____, 20____, under chapter 709 of the Ohio Revised Code, is submitted as an accurate map of the territory in said petition described under the requirements of said Chapter 709 of the Ohio Revised Code.

Agent for Petitioners

The Board of County Commissioners of Licking County, Ohio, having received a petition bearing the signed names and addresses of the parties interested in the annexation to the City of Reynoldsburg, Ohio, of the territory shown hereon and having given due consideration to the prayer of said petition, do hereby grant the same.

Board of Licking County Commissioners

Petition Received _____, 20____
Commissioner
Petition Approved _____, 20____
Commissioner
Commissioner

Transferred this _____ day of _____, 20____, upon the duplicates of this office.

Containing _____ acres.

Transfer Fee _____
Licking County Auditor

Received for Record _____, 20____, at _____ (AM-PM) and recorded _____, 20____, in plat ordinance, petition, etc. in plat book volume _____, Page _____.

Plat Fee _____

Ordinance, ect. Fee _____
Licking County Recorder

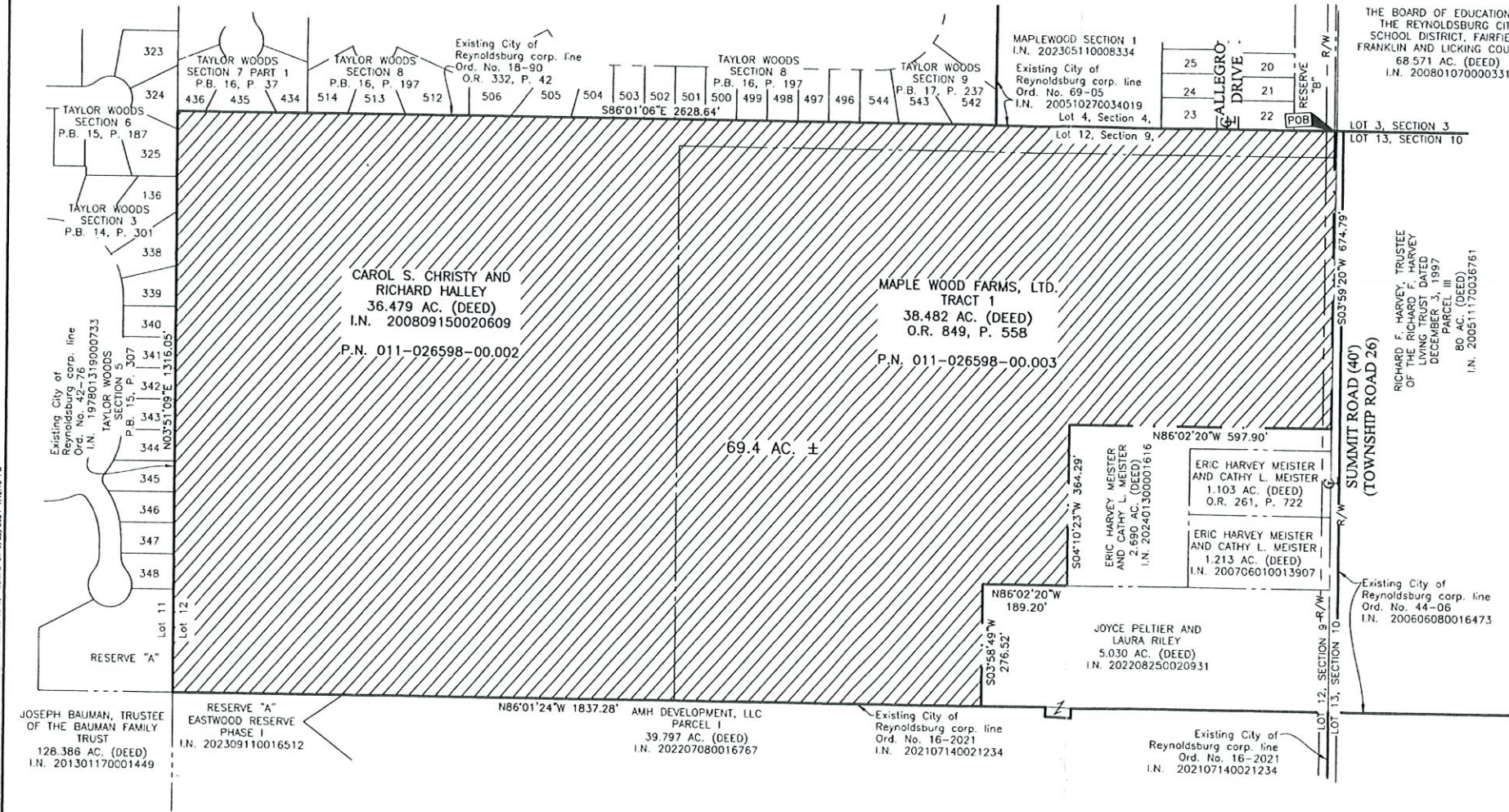
Council for the City of Reynoldsburg, Ohio, by ordinance _____ passed _____, 20____, and approved by the mayor on _____, 20____, did accept the territory shown hereon for annexation to the City of Reynoldsburg, Ohio, a municipal corporation.

Attest
Clerk, City of Reynoldsburg



By Matthew A. Kirk 22 March 24
Matthew A. Kirk
Professional Surveyor No. 7865
mkirk@emht.com

EMHT Evans, Mechwart, Hombelton & Tilton, Inc. Engineers • Surveyors • Planners • Scientists 5500 New Albany Road, Columbus, OH 43054 Phone: 614.775.4500 Toll Free: 800.775.3543 emht.com		Date: March 22, 2024 Scale: 1" = 200' Job No: 2023-0398 Sheet: 1 of 1
REVISIONS		
MARK	DATE	DESCRIPTION



AREA TO BE ANNEXED
PROPOSED CITY OF REYNOLDSBURG CORPORATION LINE
EXISTING CITY OF REYNOLDSBURG CORPORATION LINE

Contiguity Note:
Total perimeter of annexation area is 7884.67 feet, of which 5781.97 feet is contiguous with the City of Reynoldsburg, giving 73% perimeter contiguity.

Note:
This annexation does not create islands of unincorporated areas within the limits of the area to be annexed.

GRAPHIC SCALE (in feet)
200 0 200 400



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Resolution Authorizing the Mayor to Execute an Agreement with the Reynoldsburg School District

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A MEMORANDUM OF UNDERSTANDING WITH THE REYNOLDSBURG CITY SCHOOL DISTRICT REGARDING THE SCHOOL RESOURCE OFFICER AGREEMENT

WHEREAS, it has been determined that the City of Reynoldsburg and the Reynoldsburg School District to continue having a school resource officer in various district school buildings; and

WHEREAS, the mission of the SRO Program is to promote school safety by building a positive school climate in which everyone feels safe and students are supported to succeed. The SRO Program also seeks to reduce violent crime committed by and against youth in our community; and

WHEREAS, the SRO Program accomplishes this mission by supporting safe, secure, and orderly learning environment for students, teachers and staff; and

WHEREAS, the SRO Program is unique to the community, based on input from the school administration, teachers, faculty, students, families, and community members; and

WHEREAS, the program is designed to fulfill four overall roles including law enforcement, fostering a positive school climate, crime prevention, and education.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to sign a Memorandum of Understanding with the Reynoldsburg City School District regarding the School Resource Officer Agreement

SECTION 2. That this Resolution shall take effect immediately upon approval by Council and the signature of the Mayor.

Memorandum of Understanding (MOU)

School Resource Officer Agreement

THIS MEMORANDUM OF UNDERSTANDING ("MOU") is entered this the 9th day of August, 2024 by and between the CITY OF REYNOLDSBURG, an Ohio municipal corporation ("CITY") and the Board of Education for the Reynoldsburg City School District ("RCS") for the establishment of an agreement between the CITY, RCS, and the Reynoldsburg Police Department ("RPD") for the assignment and utilization of School Resource Officers ("SRO" or "SROs") within Reynoldsburg City Schools.

This MOU will serve as the written agreement between RCS, CITY, and RPD. This agreement establishes the needed commitment and support from both institutions. This document also provides a series of guidelines and policies relevant to the performance of SROs, and will be the guiding document officers, school administrations, city administration, and students and their caregivers look to for structure and accountability. This document shall be reviewed, updated, and endorsed annually and takes into account input from all community stakeholders, including caregivers, students, and teachers. Nothing in this MOU should be construed as limiting or impeding the basic spirit of cooperation, which exists between the participating entities listed above and all community stakeholders.

I. Purpose

This MOU establishes and delineates the mission of the School Resource Officer Program, herein referred to as the SRO Program, as a joint cooperative effort. Additionally, the MOU clarifies roles and expectations and formalizes relationships between the participating entities to foster an efficient and cohesive program that will build a positive relationship between police officers, school staff, and the students, promote a safe and positive learning environment and decrease the number of youth formally referred to the juvenile justice system.

II. Mission

The mission of the SRO Program is to promote school safety by building a positive school climate in which everyone feels safe and students are supported to succeed. The SRO Program also seeks to reduce violent crime committed by and against youth in our community. The SRO Program accomplishes this mission by supporting safe, secure, and orderly learning environments for students, teachers and staff. SROs will establish a trusting channel of communication with students, parents, and teachers and establish regular feedback opportunities. The role of the SRO is not to enforce school discipline or punish students. SROs will serve as positive role models to instill in students good moral standards, good judgment and discretion, respect for other students, and a sincere concern for the school community. SROs will provide information on community resources available to students and parents. Goals and objectives are designed to develop and enhance rapport between youth, families, police officers, school administrators, and the community in order to promote overall student achievement and success.

III. Goals of the SRO Program

SRO program goals include:

- 1) To ensure a safe learning environment for all children and adults who enter the building.
- 2) To prevent and reduce potential harm related to incidents of school violence.

- 3) To foster a positive school climate based on respect for all children and adults in the school.
- 4) To create partnerships with behavioral health and other care providers in the community for student and family referral.

This SRO program is unique to the community, based on input from the school administration, teachers, faculty, students, families and community members. The program is designed to fulfill three overall roles:

- 1) Law Enforcement
- 2) Fostering Positive School Climate /Crime Prevention
- 3) Education

Law Enforcement Role – SROs are responsible for the majority of law enforcement activities occurring at the school during school hours but not general student discipline. A determination of whether an activity raises to the level of a law enforcement activity shall be made in consultation with a school administrator. Parents, students, teachers and other school personnel should bring complaints about student misbehavior to the school principal and/or designee, rather than the SRO.

While the enforcement is the role of SROs, alternatives to arrest should be used whenever possible, and arrest of students should be a measure of last resort. The SROs discretion to act remains the same as that of any other police officer.

Fostering Positive School Climate /Crime Prevention – One of the primary roles SROs fulfill is fostering a positive school climate through relationship-building and crime prevention. Officers will engage in various activities, in consultation with school administration, teachers, and students, and should strive to build a school culture of open communication and trust between and among students and adults by focusing on officers getting to know students at the school, serving as a role model, and working with teachers and administrators to identify students who may be facing challenges and need additional resources or attention to be successful in school. Crime prevention activities include foot patrols inside and outside school buildings, monitoring previous crime locations, speaking to teachers about reducing the opportunity for crimes to occur, analyzing possible crime patterns, investigating crimes, and patrolling the parking lots. Officers may also complete security surveys analyzing the physical safety of school property and facilities.

Education –SROs should participate in the school community by becoming a member of the educational team where appropriate, and by representing the law enforcement community to build positive relationships with youth, their families, and school staff.

Whether talking to students in the hallway or delivering a presentation in the classroom, SROs are embedded in the education fabric within the school. SROs are expected to be proactive in creating and taking advantage of educational situations, and school administrators are encouraged to leverage this resource.

IV. Organizational Structure

A. Composition

The SRO Program will consist of two full-time police officers that are certified Peace Officers for the State of Ohio and meet all requirements as set forth by the RCS and RPD Rules and Regulations.

B. Officer Recruitment & Selection

The selection process and appointment of SROs is completed by RPD consistent with the City and the RPD labor agreement.

SROs should meet the following general criteria:

- 1) **Experience as a police officer and commitment to student well-being** – SROs must have a minimum of two years' experience as a patrol officer, be at least 21 years of age and have experience with juvenile assignments. Experience working with youth and an interest in student success, juvenile justice, and creating a positive school climate are essential.
- 2) **Successful performance** – All candidates should have proven performance as reflected by prior performance evaluations. Candidates should be free of significant serious disciplinary action.

C. Training Requirements

Within a year of entering service as an SRO, officers shall complete a minimum of 40 hours of school resource officer training. Such training will focus on responsibilities and/or limitations of SROs, developmentally informed de-escalation and crisis intervention techniques, working with youth in a school setting and integrating SROs into a positive school environment.

V. SRO Program Funding, Costs and Method of Reimbursement

- 1) CITY agrees to appropriate to the RPD sufficient funds to employ, train, evaluate and supervise the SROs. CITY agrees to provide sufficient funds to include: the officer's salary, employment benefits, uniforms, equipment, vehicles and all other operating and administrative expenses.
- 2) RCS agree to reimburse CITY for the costs equal to sixty-nine percent (69%) of the SROs' salary and employment benefits.
- 3) All parties agree that the SROs shall receive the customary and usual salary and employment benefits, including but not necessarily limited to: health and hospitalization insurance, sick leave and annual leave, holiday pay, retirement, disability insurance, workers compensation, unemployment compensation, and Police Professional Liability insurance to protect CITY, RPD and RCS.
- 4) All parties agree that the assignment of any RPD vehicle will be at the sole discretion of the RPD.
- 5) All parties agree that the cost of the training as well as administrative support and supervision of the SROs will be paid by RPD.
- 6) CITY will bill RCS for the agreed upon reimbursement quarterly and RCS agrees to pay the amount due to the CITY within 15 days of the receipt of each quarterly bill or statement.

VI. Operational Procedures

Chain of Command for SROs: The SRO will be ultimately accountable to the RPD chain of command. However, while at the school, the SRO will be additionally accountable to the principal in charge of the building to which the SRO is assignee or the principal's designee. The SRO is expected to cooperate with the school officials, including administrators and faculty. The SRO will abide by school policy and respond to the requests of school officials.

The SRO's activity in the school is guided by the following procedures:

A. Duties

The primary functions of the SRO are to help provide a safe and secure learning environment, foster a positive school climate, reduce/ prevent crime, serve as an educational resource, and serve as a liaison between the school and the RPD. Specific daily assignments to accomplish this function will vary by school. The SRO and school principal or designee will meet on a regular basis to discuss plans and strategies to address specific issues or needs that may arise. As required by law, SROs should never be assigned to duties within schools in place of or in lieu of a certified teacher.

Basic responsibilities of the SRO will include but will not be limited to:

- 1) To enforce criminal law and protect the students, staff, and public at large against criminal activity.
- 2) Foster mutually respectful relationships with students and staff to support a positive school climate.
- 3) Provide information concerning questions about law enforcement topics to students and staff.
- 4) Provide classroom instruction on a variety of topics including, but not limited to, safety, public relations, occupational training, leadership, and life skills.
- 5) Coordinate investigative procedures between police and school administrators.
- 6) Handle initial police reports of crimes committed on campus.
- 7) Take enforcement action on criminal matters when appropriate and after consultation with school administrators. The decision to take enforcement action rests solely with the RPD.
- 8) Attend school special events as needed.
- 9) Prepare lesson plans as necessary for the instruction provided.
- 10) Collect data on SRO activities (arrests, citations, etc.)

B. Uniform

Normally, the SRO will be wearing the RPD uniform of the day.

C. Daily Schedule

To be determined by the commanding officer and the school administrators consistent with the MOU.

D. Absence/ Substitution

In the event an SRO is absent from work, the SRO shall notify both his/her supervisor in the RPD and the principals of the schools to which the SRO is assigned. In the event the SRO is absent due to illness, injury or disability for a period in excess of five (5) consecutive work days, the RPD agrees to employ and/or assign a substitute SRO to assume and perform the duties of the SRO who is absent from work.

E. Special Events and/or Athletic Contests

Staffing and assignments for SROs and other RPD officers at RCS athletic contests or other special events shall be determined by the commanding officer in consultation with the school administrators consistent with this Agreement. Number and placement of officers will be at the discretion of the commanding officer who shall determine security needs when the RCS requests officers at their special events.

RPD will invoice the RCS for any employment costs associated with police staffing at special events.

F. Summer Activity

SROs will return to the RPD and be under the sole command of the RPD.

G. Role in Responding to Criminal Activity

One of the roles of SROs, as law enforcement officers, is to engage in traditional criminal investigation and report taking. As a police officer, SROs have the authority to issue warnings, make arrests and use alternatives to arrest at their discretion. SROs, however, perform their duties mindful of the parties' common goal of supporting student success. The following procedures will help SROs be as effective as possible in this role:

- 1) School staff will contact SROs to inform them of all, to which they are aware, violent or other criminal activity occurring on school premises that creates or has created a safety risk. This requirement will be conveyed to all school staff. In turn, SROs will inform school administration of all criminal activity they observe on the school campus.
- 2) For any offense on school property, the SRO, working cooperatively with the school administration, will endeavor to avoid arrest and criminal involvement for non-violent misdemeanor activity. Certain offenses (felonies), such as sex offenses, weapons offenses, and any offenses of violence, will normally require the filing of charges in consultation with school officials, but should be evaluated on a case-by-case basis. The SROs powers to arrest will be governed by the Ohio Revised Code.

- 3) The SRO and school officials shall put into place plans, such as de-escalation techniques, conflict resolution and restorative justice practices, to serve as an alternative to arrest, which will be distributed to school staff.

H. Role in School Policy Violations

SROs are not school disciplinarians and violations of the student code of conduct or schools rules that are not criminal matters should always be handled by school faculty and staff, not SROs. SROs should not directly intervene unless the situation directly affects an imminent threat to the health, safety, and security of the student or another person in the school and will employ de-escalation techniques as appropriate. School discipline is the responsibility of the appropriate school administrator and clear guidelines on SRO involvement should be developed and distributed to school staff. The SRO, as a staff member, will report school policy violations through the proper channels to be handled by school administration. It is the responsibility of the SRO to become familiar with the Student Handbook or Student Code of Conduct, but it is not the responsibility of the SRO to enforce the rules in these documents.

I. Sharing of Information

Communication and information sharing is essential to the success of the SRO program.

- 1) Sharing of information will be governed by the Ohio Revised Code, the Ohio Administrative Code, Ohio's Public Records Law, and relevant RPD and RCS District policies.
- 2) The sharing of arrest related information by the SRO with school administration upon request or at the direction of the SRO will involve the dissemination of arrest reports and calls for service filed with the RPD or from other Police agencies coming into contact with students from RCS.
- 3) Juvenile fingerprints and photos as part of the arrest record will not be shared by the SRO.
- 4) If the SRO is aware of information on a student that is officially obtained by the RPD, which reflects that the student is in violation of school policies (Student Handbook or Athletic Code), the SRO may forward that information to school administration.
- 5) If a Juvenile is an uncharged suspect in a crime, his/her information will not be released unless authorized by a RPD (command person at the RPD).
- 6) Information on possible criminal activity or other criminal intelligence the SRO obtains from school personnel will be maintained by the SRO as a criminal justice file. This file may be shared with other Division personnel and Criminal Justice Agencies, but will not be part of the student's school record.
- 7) Any information that is obtained by the SRO that pertains to criminal activity occurring outside the City limits shall be relayed to the police department of jurisdiction.

- 8) When any felony occurs or any crime that prompts a Public Information Officer response from the schools or the City or if a school building is evacuated the SRO shall contact her/his immediate supervisor as soon as possible.
- 9) The SRO shall have access to any public records maintained by the school to the extent allowed by law. Law enforcement officials may need confidential information in emergency situations based on the seriousness of the threat to someone's health or safety, time sensitivity, and the direct relationship of the information to the emergency.

J. Role in Locker, Vehicle, Personal, and Other Searches

SROs may participate in a search of a student's person, possessions, locker, or vehicle only where there is probable cause to believe that the search will turn up evidence that the student has committed or is committing a criminal offense. SROs will not ask a school employee to conduct a search for law enforcement purposes.

Unless there is a serious and immediate threat to student, teacher, or school safety, the Superintendent of Schools in concert with the building principals shall have final authority in the building.

The SRO may perform searches independent of the school administration only during emergency situations and where criminal activity is suspected.

- i. Strip searches of students by SROs are prohibited.
- ii. Unless there is a serious and immediate threat to a student, a teacher, or public safety, SROs shall not initiate or participate in other physically invasive searches of a student.

K. Limits on Interrogations and Arrests

- 1) **Interrogations** –SROs may participate in the questioning of a student about conduct that could result in criminal charges only after informing the student of his or her Miranda rights in age-appropriate language and informing the student's parent(s) or guardian(s). Parents/guardians should be allowed sufficient time to arrive at school to be present for interrogation.
- 2) **Arrests** –Incidents involving public order offenses, including disorderly conduct, profanity, and fighting (Mutual combat), except as otherwise stated below, that do not involve serious physical injury or a weapon, should be considered school discipline issues to be handled by school officials rather than criminal law issues warranting formal law enforcement intervention.
 - i. Building principals and the Superintendent or her designee shall be notified of an arrest of a student when practical.
 - ii. The student's parent(s) or guardian(s) shall be notified of his or her arrest immediately or as soon as practical and in a timely manner.
 - iii. Any physical altercation, even if by mutual combat, that creates a risk of physical harm to any person, may require formal law enforcement intervention.

L. Role in Critical Incidents

The SRO will be familiar with the emergency operations manual of the RCS. During critical incidents occurring when the SRO is present, the SRO will normally act as a liaison between school administration, police personnel, and other emergency resources if practical.

M. Role in Truancy Issues

Truancy will be handled by school personnel. The SRO will not take an active role in the tracking of truants. The SRO will act as a liaison between the school and police personnel should police involvement become necessary due to safety concerns.

VII. School District Responsibilities

RCS shall provide the SRO of each campus and any SRO supervisor the following materials and facilities, which are deemed necessary to the performance of the SRO's duties:

- 1) Access to a properly lighted private office, which shall contain a telephone, a secure computer and printer, which may be used for general business purposes.
- 2) A location for files and records which can be properly locked and secured.
- 3) A desk with drawers, chair, work table, filing cabinet, and office supplies.
- 4) The opportunity to provide input regarding criminal justice problems relating to students.
- 5) The opportunity to address teachers and school administrators about criminal justice problems relating to students during in-service workdays.
- 6) The District Emergency Operations Manual, Crisis Plan, Student Handbook/Code of Conduct and other related materials as deemed appropriate.
- 7) School staff designee for referrals for counseling and other school-based and/or community based supportive services for students and families.
- 8) SROs shall respect the sensitive nature of student privacy and shall abide by all applicable confidentiality, privacy policies, and applicable laws.
- 10) Provide training to teachers, administrators, staff and SROs about when to directly involve SROs with student misconduct and about available alternatives to arrest.

VIII. Crisis Planning

RCS and the RPD will coordinate Crisis Planning and training. Each entity will be involved in updates and creation of new Crisis Plans. Consistency throughout the district should be adhered to.

Lock down drills shall be included as part of the District's preparedness plan. Lock down procedures should be consistent throughout the district.

IX. Reviewing the MOU and SRO Program

The assigned parties shall review the MOU/SRO Program annually and make adjustments as needed. Any revisions will be reflected in an updated MOU.

Complaints against the SRO shall follow the normal complaint process of the RPD and include notice to the appropriate school administrators.

X. Problem Resolution

Unforeseen difficulties or questions will be resolved by negotiation between the Superintendent of RCS and the RPD or their designees.

XI. Terms of Agreement

- 1) The agreement shall be extended for additional and successive terms of one year unless it is not renewed as provided in section 3 below.
- 2) This agreement may be modified upon the mutual written consent of the parties.
- 3) In the event that any party to the agreement decides not to renew or extend this agreement, it shall endeavor to notify the other involved parties by July 1 of the preceding fiscal year of the agreement.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed the day and year first written above.

Law Enforcement Executive's Signature: _____ Date: _____

Chief Curtis Baker

Signature of School Official: _____



Superintendent Tracy Reed

TIMOTHY S. WAGNER EXECUTIVE DIRECTOR OF BUSINESS + OPERATIONS

Date: _____

8/9/24

Government Executive's Signature: _____ Date: _____

Mayor Joseph Begeny

Approve as to Form: _____ Date: _____

City Attorney Chris Shook



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefor, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

Single read emergency

REASON FOR EMERGENCY:

The United States Fish and Wildlife Service has a seasonal restriction on tree cutting stating that trees can only be cut between November 15th and March 31st. For project areas affecting Indiana bat summer habitat, only cut trees between October 1st and March 31st. Given the overall scope of work the City's has engaged Clear Cut Tree Co. to assist with this work to keep the project on schedule. Any delay would push this project to the following calender year.

STAFF REPORT:

An Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefore, and Declaring an Emergency

WHEREAS, the City intends to construct a new Parks and Recreation/Public Service facility at 7806 East Main Street; and

WHEREAS, the United States Fish and Wildlife Service has a seasonal restriction on tree cutting stating that trees can only be cut between November 15th and March 31st for project areas affecting the Indiana bat summer habitat; and

WHEREAS, the City must clear existing trees on this site, as well as the adjacent parcel to the north, to accommodate the new facility before April 1st; and

WHEREAS, given the overall scope of work, the City shall engage Clear Cut Tree Co. to assist

with this work to keep the project on schedule.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor is authorized to enter into a contract with Clear Cut Tree Co. for tree clearing services in the amount of \$43,000.00.

SECTION 2. That the funds necessary to carry out the purpose of this Ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That for the purposes stated in Section 1, the expenditure of \$43,000.00, be and is hereby authorized from the Capital Improvement Project Fund (CIP).

SECTION 4. That an amount of \$43,000.00 be appropriated from the unappropriated Capital Improvement Project Fund (CIP 410) and transferred to account number 110.448.5339 Miscellaneous Contract Services.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this Ordinance.

SECTION 6. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City, and further so that construction can begin as soon as possible in order to meet contract deadlines; therefore upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.

Clear Cut Tree Co.



P.O. Box 2254
Westerville, Ohio, 43086
614-523-0535
Fax 614-891-8334

Proposal submitted to: City of Reynoldsburg
Work to be performed at: 7806 E. Main Street
For the sum of: \$43,000.00

We herby propose to perform the labor necessary for:

**Removal of trees, brush and stumps from the site area as to the print.
Chips and logs to be hauled off site. 20' Buffer to remain along the residen-
tial side of the site.**

****Bid as Prevailing Wage***

****No Retainage to be Withheld***

(1) Mobilization Included, Any Additional Mob. \$1,800.00 Per Occurrence

This price includes the grinding of stumps, the hauling of chips and the removal of logs. Clear Cut Tree Co. is not responsible for root raking or the removal of construction debris, i.e., uprooted stumps, fence, blocks of wood and trash. All mowing debris to remain on site. All stumps 3" and larger will be ground only where accessible and not imbedded in rock, concrete, or located on inaccessible slopes. Chip removal does not include stump grindings or mowing debris.

Clear Cut Tree Co. is not responsible for verifying city, deed, title, homeowners association, etc. guidelines. It is up to the accepting party to verify that the work proposed and accepted is within the governing restrictions or guidelines for the location stated above as the proposed work site.

Respectfully Submitted:
Tom Evans

Date: 8/28/2024

*The above prices, conditions and specifications are satisfactory and are herby accepted.
You are hereby authorized to do the work as specified. Payment will be made upon receipt of in-
voice.*

Signature: _____ Date: _____

To accept this quote, please sign and date and return by mail or fax.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Authorize the Mayor to Execute a Contract for City Hall LED Lighting Upgrades with Reimbursement from NOPEC Grant Funds, Appropriating Funds Therefor, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

2-read emergency

REASON FOR EMERGENCY:

to accept the quote within the deadline and complete the project in 2024

STAFF REPORT:

In an effort to reduce overall energy costs for the City of Reynoldsburg, existing lighting will be replaced and upgraded with energy efficient LED lighting throughout City Hall using Jess Howard Electric Company.

AN ORDINANCE TO AUTHORIZE THE MAYOR TO EXECUTE A CONTRACT FOR CITY HALL LED LIGHTING UPGRADES WITH REIMBURSEMENT FROM NOPEC GRANT FUNDS, APPROPRIATING FUNDS THEREFOR, AND DECLARING AN EMERGENCY

WHEREAS, the City has received a grant from NOPEC to upgrade and retrofit lighting fixtures in City Hall to LED; and

WHEREAS, upgrading to LED lighting will be cost-effective and energy efficient; and

WHEREAS, the City will be reimbursed for the costs associated with the project up to the awarded amount; and

WHEREAS, in order to proceed with the project, these funds need to be appropriated from the unappropriated General Fund (110) to the Service Department.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF

REYNOLDSBURG, OHIO;

SECTION 1: That the Mayor be and is hereby authorized to enter into a contract with Jess Howard for the purchase of LED equipment and labor associated with the upgrade and retrofitting of City lighting fixtures in the amount of \$71,540.00.

SECTION 2: The City accepts the grant award from NOPEC in the amount of \$71,540.00.

SECTION 3. That an amount of \$71,540.00 be appropriated from the unappropriated General Fund (110) to account number 110.448.5339 Miscellaneous Contract Services.

SECTION 3. That funds, when received from NOPEC, be deposited into the General Fund (110).

SECTION 4: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City to order and proceed with the installation of this equipment; therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

3-read emergency

REASON FOR EMERGENCY:

The quote for these units is only valid for sixty days.

STAFF REPORT:

This Ordinance is to allow the Mayor to purchase nine speed indication monitors to be installed at the following locations at the recommendation of the Reynoldsburg Police Department. Graham Road, Rosehill both north and south of Main Street, Rodebaugh Road east of Waggoner, Kingsly Drive, Slate Ridge Blvd, Firstgate east of Taylor Road, Farmsbury Dr, Brice Road north of Rugosa ave.

An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency

Whereas, the Mayor has determined the need for increased speed and traffic monitoring of certain roads: and

Whereas, the Reynoldsburg Police Department recommends nine locations for speed display signs; and

Whereas the cost to purchase these control systems is \$46,574.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO;

SECTION 1: That the Mayor be and is hereby authorized to enter into a contract with All Traffic Solutions for the purchase of nine speed monitoring devices totaling \$46,574.

SECTION 2. That an amount of \$46,574 be appropriated from the unappropriated America Rescue Plan Act Fund account number 206.000.5659) to the unappropriated Street Fund account number 260.268.5633 Machinery and Equipment.

SECTION 3. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City and in order to meet the sixty-day deadline for accepting the quote; therefore upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**Mail Purchase
Orders to:**

3100 Research Dr.
State College, PA
16801

All Traffic Solutions Inc.
PO Box 221410
Chantilly, VA 20153
Phone: 814-237-9005
Fax: 814-237-9006
DUNS #: 001225114
Tax ID: 25-1887906
CAGE Code: 34FQ5

QUOTE Q-88360

DATE: 08/30/2024

**PAGE
NO:** 1

Questions contact:
MANUFACTURER:
All Traffic Solutions
Julie Styskin

Independent Sales Rep:

x 250
jstyskin@alltrafficsolutions.com

BILL TO:

Reynoldsburg Police Department
7240 E Main St
Reynoldsburg, OH 43068

Billing Contact:

SHIP TO:

Reynoldsburg Police Department
7240 E Main St
Reynoldsburg, OH 43068
Attn: Keith Kundtz

PAYMENT

TERMS:
Net 30

CUSTOMER:

Reynoldsburg Police
Department

CONTACT:(614) 322-5800

ITEM NO:

DESCRIPTION:

QTY:

EACH:

**EXT.
PRICE:**

4000561	Shield 12 Speed Display; base unit w/ mounting bracket	9	\$3,089.00	\$27,801.00
4001816	Integrated Solar pole mount battery kit (Sh12) 11.5Ah batt, LFP charger & solar controller	9	\$585.00	\$5,265.00
4000647	App, Traffic Suite (12mo); Equip Mgmt, Reporting, Image Mgmt, Alerts, Mapping and PremierCare	9	\$1,500.00	\$13,500.00
4000874	All Options Activation: Bluetooth, Traffic Data, Violator Alert, Pictures, (\$3000 Value, requires Traffic or Message Suite)	9	\$0.00	\$0.00
4000659	Solar panel, 50W; includes bracket for pole and harness	9	\$487.00	\$4,383.00
4001626	VZW communications prep	9	\$0.00	\$0.00
4001299	3 Year Warranty	9	\$0.00	\$0.00
4000641	Shipping and Handling Common Carrier	9	\$125.00	\$1,125.00
4001190	Discount - New Purchase	1	(\$5,500.00)	(\$5,500.00)

Special Notes:

**SALES
AMOUNT:**

\$46,574.00

**TOTAL
USD:**

\$46,574.00

Duration: This quote is good for 60 days from date of issue.

Shipping Notes: All shipments shall be FOB shipper. Shipping charges shall be additional unless listed on quote.

Taxes: Taxes are not included in quote. Please provide a tax-exempt certificate or sales tax will be applied.

Warranty: Unless otherwise indicated, all products have a one year warranty from date of sale. Warranty extensions are a component of some applications that are available at time of purchase. A Finance Charge of 1.5% per month will be applied to overdue balances. GSA GS-07F-6092R

I am authorized to commit my organization to this order. If your organization will be creating a purchase order for this order, please submit purchase order to either of the following: Email: sales@alltrafficsolutions.com or Physical Address: Listed at top of quote.

Signature: _____ Date: _____

Print Name: _____ Title: _____



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

Financial

REASON FOR EMERGENCY:

STAFF REPORT:

An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

WHEREAS, an invoice was issued prior to a purchase order being requested for DLZ Ohio Inc. relating to construction inspection services for Waggoner Road Phase I; and

WHEREAS, it is necessary to pay DLZ Ohio Inc. for services performed relating to this project, and per the City's signed contract with said vendor; and

WHEREAS, the City Auditor has certified to this Council that at the time the purchase was made, and at the present time, sufficient funds were available or in the process of collection, to the credit of the proper fund, properly appropriated, and free from any previous encumbrances; and

WHEREAS, the Ohio Revised Code (ORC) Section 5705.41 (D) grants to this Council the authority to approve payment for this purchase upon certification from the City's financial representative that both were available at the time of the contract.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF

REYNOLDSBURG, OHIO:

SECTION 1. That in accordance with ORC 5705.41(D) the following payment for services performed to the Auditor's Certificate shall be and is hereby approved:

Vendor: DLZ Ohio Inc.

Description: Construction Inspection services for Waggoner Road Phase Invoice Date:

Invoice Numbers: 000221084 and 000221861

Total Amount: \$8,666.30

Account: 410.000.0196.5659 (Inspection Services for Waggoner Road Phase I)

SECTION 2. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City in order to pay invoices and ORC 5705.41(D) requires that this Ordinance be passed within thirty days of its presentation to City Council. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



City of Reynoldsburg, OH
7232 EAST MAIN STREET
REYNOLDSBURG, OH 43068
United States

Invoice : 000221084
Invoice Date : 3/29/2024
Project : 2421310300
Project Name : REY: Waggoner Road
Improvements Phase 1
Bill Term : **

For Professional Services Rendered Through 3/1/2024

99 - REY

	Fee	Available	Billings		
			To Date	Previous	Current
1000 - Laboratory	9,800.00	9,800.00	0.00	0.00	0.00
2000 - Inspection	436,615.00	436,615.00	0.00	0.00	0.00
3000 - Construction Admin	115,720.00	115,720.00	400.00	0.00	400.00
Rate Labor	400.00				
QM - Quality Management	0.00	0.00	0.00	0.00	0.00

Current Billings 400.00
Amount Due This Bill 400.00

Total Fee : 562,135.00
To Date Billings : 400.00
Total Remaining : 561,735.00

3000 - Construction Admin

Rate Labor

Class / Employee	Date	Hours	Rate	Amount
Division Manager				
Jody D. Sucharski	2/19/2024	1.000	200.000	200.00
	2/21/2024	0.500	200.000	100.00
	2/29/2024	0.500	200.000	100.00
Total Jody D. Sucharski		2.000		400.00
Total Division Manager		2.000		400.00
Total Rate Labor				400.00
Total Bill Task: 3000 - Construction Admin				400.00

Total Project: 2421310300 - REY: Waggoner Road Improvements Phase 1

400.00



City of Reynoldsburg, OH
7232 EAST MAIN STREET
REYNOLDSBURG, OH 43068
United States

Invoice : R000221861
Invoice Date : 8/20/2024
Project : 2421310300
Project Name : REY: Waggoner Road
Improvements Phase 1
Bill Term : **

For Professional Services Rendered Through 4/5/2024

Email invoices: wdorman@reynoldsburg.gov; KGwilliams@reynoldsburg.gov; sslota@reynoldsburg.gov

**** - Waggoner Road Improvements Phase
1**

		Billings				
		Fee	Available	To Date	Previous	Current
1000 - Laboratory		9,800.00	9,800.00	0.00	0.00	0.00
2000 - Inspection		436,615.00	389,232.90	50,545.84	47,382.10	3,163.74
Rate Labor	2,788.74					
Unit Rate Expense	375.00					
3000 - Construction Admin		115,720.00	94,920.08	25,902.48	20,799.92	5,102.56
Rate Labor	5,102.56					

Current Billings	8,266.30
Amount Due This Bill	8,266.30

Total Fee :	562,135.00
To Date Billings :	76,448.32
Total Remaining :	485,686.68

Outstanding Receivables	Invoice Number	Date	Amount	Balance Due
	000221084	3/22/2024	400.00	400.00
				400.00

2000 - Inspection**Rate Labor**

Class / Employee

	Date	Hours	Rate	Amount
Construction Observer IV				
Kyle D Greenlee	3/26/2024	7.000	113.826	796.78
	3/27/2024	7.000	113.826	796.78
	3/28/2024	6.000	113.826	682.96
	3/29/2024	4.500	113.826	512.22
Total Kyle D Greenlee		24.500		2,788.74
Total Construction Observer IV		24.500		2,788.74
Total Rate Labor				2,788.74

Unit Rate Expenses

Account / Unit / Equipment / Vendor

	Doc Number	Date	Quantity	Rate	Amount
Travel-Mileage					
COMPANY VEHICLE-Daily rate					
DLZ Ohio/Co 00200 Default Vendor	PRER000001591	4/5/2024	5.000 day	75.000	375.00
Total Unit Rate Expenses					375.00

Total Bill Task: 2000 - Inspection**3,163.74****3000 - Construction Admin****Rate Labor**

Class / Employee

	Date	Hours	Rate	Amount
Construction Observer Mgr I PT				
Frederick L. Meade	3/5/2024	8.000	170.739	1,365.91
Plan review for Jody.	3/6/2024	9.000	170.739	1,536.65
		17.000		2,902.56
Total Frederick L. Meade		17.000		2,902.56
Total Construction Observer Mgr I PT		17.000		2,902.56
Division Manager				
Jody D. Sucharski	3/4/2024	1.500	200.000	300.00
	3/5/2024	1.000	200.000	200.00
	3/6/2024	2.500	200.000	500.00
MOT Public Meeting	3/8/2024	1.000	200.000	200.00
	3/19/2024	0.500	200.000	100.00
	3/22/2024	1.000	200.000	200.00
	3/25/2024	0.500	200.000	100.00
	4/2/2024	1.500	200.000	300.00
	4/3/2024	0.500	200.000	100.00
	4/5/2024	1.000	200.000	200.00
Total Jody D. Sucharski		11.000		2,200.00
Total Division Manager		11.000		2,200.00
Total Rate Labor				5,102.56

Total Bill Task: 3000 - Construction Admin**5,102.56****Total Project: 2421310300 - REY: Waggoner Road Improvements Phase 1****8,266.30**



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

THREE READINGS AND PASS AS AN EMERGENCY

REASON FOR EMERGENCY:

STAFF REPORT:

An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency

WHEREAS, this City Council has requested that the City Auditor, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement described in Section 2 and the maximum maturity of the Bonds described in Section 2; and

WHEREAS, the City Auditor has certified to this City Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the weighted average maximum maturity of the Bonds is thirty (30) years; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Reynoldsburg, Fairfield, Franklin and Licking Counties, Ohio, that:

Section 1. Definitions and Interpretation. In addition to the words and terms elsewhere defined in this Ordinance, unless the context or use clearly indicates another or different meaning or intent:

“Authorized Denominations” means the denomination of \$5,000 or any integral multiple in excess thereof.

“Bond Proceedings” means, collectively, this Ordinance, the Certificate of Award, the Continuing Disclosure Agreement, the Registrar Agreement and such other proceedings of the City, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

“Bond Register” means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means a bank or trust company authorized to do business in the State of Ohio and designated by the City Auditor in the Certificate of Award pursuant to Section 4 as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds under the Registrar Agreement and until a successor Bond Registrar shall have become such pursuant to the provisions of the Registrar Agreement and, thereafter, *“Bond Registrar”* shall mean the successor Bond Registrar.

“Bonds” means, collectively, the Serial Bonds and the Term Bonds, each as is designated as such in the Certificate of Award.

“Book entry form” or *“book entry system”* means a form or system under which (a) the ownership of beneficial interests in the Bonds and the principal of and interest and any premium on the Bonds may be transferred only through a book entry, and (b) physical Bond certificates in fully registered form are issued by the City and payable only to a Depository or its nominee as registered owner, with the certificates deposited with and “immobilized” in the custody of the Depository or its designated agent for that purpose. The book entry maintained by others than the City is the record that identifies the owners of beneficial interests in the Bonds and that principal and interest.

“Certificate of Award” means the certificate authorized by Section 6, to be executed by the City Auditor, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Ordinance requires or authorizes to be set forth or determined therein.

“City Attorney” means the City Attorney of the City or any person serving in an interim or acting capacity with respect to that office.

“City Auditor” means the City Auditor of the City or any person serving in an interim or acting capacity with respect to that office.

“Clerk of Council” means the Clerk of Council of the City Council or any person serving in an interim or acting capacity with respect to that office.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless

otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement which shall constitute the continuing disclosure agreement made by the City for the benefit of the holders and beneficial owners of the Bonds in accordance with the Rule, as it may be modified from the form on file with the Clerk of Council and executed by the Mayor and the City Auditor, all in accordance with Section 9(c).

“Depository” means any securities depository that is a clearing agency registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934, operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of beneficial interests in the Bonds or the principal of and interest and any premium on the Bonds, and to effect transfers of the Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Financing Costs” shall have the meaning given in Section 133.01 of the Ohio Revised Code.

“Interest Payment Dates” means, unless otherwise specified in the Certificate of Award, June 1 and December 1 of each year that the Bonds are outstanding, commencing on the date specified in the Certificate of Award.

“Mandatory Redemption Date” shall have the meaning set forth in Section 3(b).

“Mandatory Sinking Fund Redemption Requirements” shall have the meaning set forth in Section 3(e)(i).

“Mayor” means the Mayor of the City or any person serving in an interim or acting capacity with respect to that office.

“Original Purchaser” means the purchaser of the Bonds specified in the Certificate of Award.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies and clearing corporations.

“Principal Payment Dates” means, unless otherwise specified in the Certificate of Award, December 1 in each of the years from and including 2025 to and including 2054; *provided* that the first Principal Payment Date may be deferred or advanced up to one year and the last Principal Payment Date may be deferred up to one year or advanced by such number of years as determined necessary by the City Auditor, and *provided further* that in no case shall the final Principal Payment Date exceed the maximum maturity limitation referred to in the preambles hereto, all of which determinations shall be made by the City Auditor in the Certificate of Award in such manner as to be in the best interest of and financially advantageous to the City.

“Registrar Agreement” means the Bond Registrar Agreement between the City and the Bond Registrar, as it may be modified from the form on file with the Clerk of Council and executed by the Mayor and the City Auditor, all in accordance with Section 4.

“Regulations” means Treasury Regulations issued pursuant to the Code or to the statutory

predecessor of the Code.

“*Rule*” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“*SEC*” means the Securities and Exchange Commission.

“*Serial Bonds*” means those Bonds designated as such and maturing on the dates set forth in the Certificate of Award, bearing interest payable on each Interest Payment Date and not subject to mandatory sinking fund redemption.

“*Term Bonds*” means those Bonds designated as such and maturing on the date or dates set forth in the Certificate of Award, bearing interest payable on each Interest Payment Date and subject to mandatory sinking fund redemption.

The captions and headings in this Ordinance are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Ordinance unless otherwise indicated.

Section 2. Authorized Principal Amount and Purpose; Application of Proceeds. This City Council determines that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$32,000,000 (the “*Bonds*”) for the purpose of paying the costs of improving the City’s facilities by constructing, furnishing and equipping a public service complex, including related site improvements, together with all necessary and related appurtenances thereto (the “*Improvement*”). The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

The principal amount of Bonds to be issued shall not exceed the maximum principal amount specified in this Section 2 and shall be an amount determined by the City Auditor in the Certificate of Award to be the principal amount of Bonds that is required to be issued at this time for the purpose stated in this Section 2, taking into account the costs of the Improvement, the estimates of the Financing Costs and the interest rates on the Bonds.

The proceeds from the sale of the Bonds received by the City (or withheld by the Original Purchaser on behalf of the City) shall be paid into the proper fund or funds, and those proceeds are hereby appropriated and shall be used for the purpose for which the Bonds are being issued, including without limitation but only to the extent not paid by others, the payment of the costs of issuing and servicing the Bonds, printing and delivery of the Bonds, legal services including obtaining the approving legal opinion of bond counsel, fees and expenses of any municipal advisor, paying agent and rating agency, any fees or premiums relating to municipal bond insurance or other security arrangements determined necessary by the City Auditor, and all other Financing Costs and costs incurred incidental to those purposes. The Certificate of Award may authorize the Original Purchaser to withhold certain proceeds from the purchase price of the Bonds to provide for the payment of Financing Costs related to the Bonds on behalf of the City. Any portion of those proceeds received by the City representing premium (after payment of any Financing Costs identified in the Certificate of Award and/or the Registrar Agreement) or accrued interest shall be paid into the Bond Retirement Fund.

Section 3. Denominations; Dating; Principal and Interest Payment and Redemption Provisions. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The

Bonds shall be dated as provided in the Certificate of Award, *provided* that their dated date shall not be more than sixty (60) days prior to the Closing Date.

(a) Interest Rates and Payment Dates. The Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of twelve 30-day months) as shall be determined by the City Auditor, subject to subsection (c) of this Section 3, in the Certificate of Award. Interest on the Bonds shall be payable at such rate or rates on the Interest Payment Dates until the principal amount has been paid or provided for. The Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

(b) Principal Payment Schedule. The Bonds shall mature or be payable pursuant to Mandatory Sinking Fund Redemption Requirements on the Principal Payment Dates in principal amounts as shall be determined by the City Auditor, subject to subsection (c) of this Section 3, in the Certificate of Award, which determination shall be in the best interest of and financially advantageous to the City.

Consistent with the foregoing and in accordance with the determination of the best interest of and financial advantages to the City, the City Auditor shall specify in the Certificate of Award (i) the aggregate principal amount of Bonds to be issued as Serial Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature and the principal amount thereof that shall be stated to mature on each such Principal Payment Date and (ii) the aggregate principal amount of Bonds to be issued as Term Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, the principal amount thereof that shall be stated to mature on each such Principal Payment Date, the Principal Payment Date or Dates on which Term Bonds shall be subject to mandatory sinking fund redemption (each a "*Mandatory Redemption Date*") and the principal amount thereof that shall be payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Mandatory Redemption Date.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Bonds, and the principal amount of Bonds maturing or payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Principal Payment Date, shall be such that the total principal and interest payments on the Bonds in any fiscal year in which principal is payable is not more than three times the amount of those payments in any other fiscal year. The net interest cost for the Bonds determined by taking into account the respective principal amounts of the Bonds and terms to maturity or Mandatory Sinking Fund Redemption Requirements of those principal amounts of Bonds shall not exceed 6.00%.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Bonds shall be payable when due upon presentation and surrender of the Bonds at the designated corporate trust office of the Bond Registrar. Interest on a Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person's address appearing, on the Bond Register at the close of business on the 15th day of the calendar month next preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided in any agreement entered into by the City Auditor, in the name and on behalf of the City, in connection with the book

entry system.

(e) Redemption Provisions. The Bonds shall be subject to redemption prior to stated maturity as follows:

(i) Mandatory Sinking Fund Redemption of Term Bonds. If any of the Bonds are issued as Term Bonds, the Term Bonds shall be subject to mandatory redemption in part by lot and be redeemed pursuant to mandatory sinking fund redemption requirements, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on the applicable Mandatory Redemption Dates and in the principal amounts payable on those Dates, for which provision is made in the Certificate of Award (such Dates and amounts being referred to as the “*Mandatory Sinking Fund Redemption Requirements*”).

The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on any Term Bonds on each Mandatory Redemption Date shall include an amount sufficient to redeem on that Date the principal amount of Term Bonds payable on that Date pursuant to the Mandatory Sinking Fund Redemption Requirements (less the amount of any credit as hereinafter provided).

The City shall have the option to deliver to the Bond Registrar for cancellation Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) of the City, as specified by the City Auditor, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered. That option shall be exercised by the City on or before the 45th day preceding any Mandatory Redemption Date with respect to which the City wishes to obtain a credit, by furnishing the Bond Registrar a certificate, signed by the City Auditor, setting forth the extent of the credit to be applied with respect to the then current or any subsequent Mandatory Sinking Fund Redemption Requirement for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered. If the certificate is not timely furnished to the Bond Registrar, the current Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation), as specified by the City Auditor, also shall be received by the City for any Term Bonds which prior thereto have been redeemed (other than through the operation of the applicable Mandatory Sinking Fund Redemption Requirements) or purchased for cancellation and canceled by the Bond Registrar, to the extent not applied theretofore as a credit against any Mandatory Sinking Fund Redemption Requirement, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so redeemed or purchased and canceled.

Each Term Bond so delivered, or previously redeemed, or purchased and canceled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent Mandatory Sinking Fund Redemption Requirements (and corresponding mandatory redemption obligations), as specified by the City Auditor, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered, redeemed or purchased and canceled.

(ii) Optional Redemption. The Bonds of the maturities and interest rates specified in

the Certificate of Award (if any are so specified) shall be subject to optional redemption by and at the sole option of the City, in whole or in part in integral multiples of \$5,000, on the dates and at the redemption prices (expressed as a percentage of the principal amount to be redeemed), plus accrued interest to the redemption date, to be determined by the City Auditor in the Certificate of Award; *provided* that the redemption price for any optional redemption date shall not be greater than 103%.

If optional redemption of Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place as of any Mandatory Redemption Date applicable to those Term Bonds, the Term Bonds, or portions thereof, to be redeemed optionally shall be selected by lot prior to the selection by lot of the Term Bonds of the same maturity (and interest rate within a maturity if applicable) to be redeemed on the same date by operation of the Mandatory Sinking Fund Redemption Requirements. Bonds to be redeemed pursuant to this paragraph shall be redeemed only upon written notice from the City Auditor to the Bond Registrar, given upon the direction of the City by passage of an ordinance or adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity (and interest rate within a maturity if applicable) of Bonds to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar.

(iii) Partial Redemption. If fewer than all of the outstanding Bonds are called for optional redemption at one time and Bonds of more than one maturity (or interest rate within a maturity if applicable) are then outstanding, the Bonds that are called shall be Bonds of the maturity or maturities and interest rate or rates selected by the City. If fewer than all of the Bonds of a single maturity (or interest rate within a maturity if applicable) are to be redeemed, the selection of Bonds of that maturity (or interest rate within a maturity if applicable) to be redeemed, or portions thereof in amounts of \$5,000 or any integral multiple thereof, shall be made by the Bond Registrar by lot in a manner determined by the Bond Registrar. In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as if it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of principal amount represented by a Bond are to be called for redemption, then, upon notice of redemption of a \$5,000 unit or units, the registered owner of that Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units of principal amount called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner, of a new Bond or Bonds of any Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the City by mailing a copy of the redemption notice by first-class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing. Failure to receive notice by mail or any defect

in that notice regarding any Bond, however, shall not affect the validity of the proceedings for the redemption of any Bond.

(v) Payment of Redeemed Bonds. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as provided above, there shall be deposited with the Bond Registrar on or prior to the redemption date, moneys that, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus accrued interest to the redemption date, all of the redeemable Bonds for which notice of redemption has been given. Notice having been mailed in the manner provided in the preceding paragraph hereof, the Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, subject to the provisions of Sections 3(d) and 5, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus accrued interest to the redemption date. If moneys for the redemption of all of the Bonds and portions thereof to be redeemed, together with accrued interest thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds; *provided* that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the City to the extent not required for the payment of the Bonds called for redemption.

Section 4. Execution and Authentication of Bonds; Appointment of Bond Registrar. The Bonds shall be signed by the Mayor and the City Auditor, in the name of the City and in their official capacities; *provided* that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the City Auditor, shall be numbered as determined by the City Auditor in order to distinguish each Bond from any other Bond, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

The City Auditor is hereby authorized to designate in the Certificate of Award a bank or trust company authorized to do business in the State of Ohio to act as the initial Bond Registrar. The Mayor and the City Auditor shall sign and deliver, in the name and on behalf of the City, the Registrar Agreement between the City and the Bond Registrar, in substantially the form as is now on file with the Clerk of Council. The Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the Mayor and the City Auditor on behalf of the City, all of which shall be conclusively evidenced by the signing of the Registrar Agreement or amendments thereto. The City Auditor shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Registrar Agreement, except to the extent paid or reimbursed by the Original Purchaser and/or the Bond Registrar pursuant to the Certificate of Award and/or the Registrar Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated

for that purpose.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond Proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond Proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the City Auditor on behalf of the City. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. Registration; Transfer and Exchange; Book Entry System.

(a) Bond Register. So long as any of the Bonds remain outstanding, the City will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office. Subject to the provisions of Sections 3(d) and 9(c), the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond Proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the City nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section 5. All such payments shall be valid and effectual to satisfy and discharge the City's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) Transfer and Exchange. Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the City are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the City. In all cases of Bonds exchanged or transferred, the City shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond Proceedings. The exchange or transfer shall be without charge to the owner, except that the City and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The City or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the City, evidencing the same debt, and entitled to the same security and benefit under the Bond Proceedings as the Bonds surrendered upon that exchange or transfer. Neither the City nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for

redemption, in whole or in part.

(c) Book Entry System. Notwithstanding any other provisions of this Ordinance, if the City Auditor determines in the Certificate of Award that it is in the best interest of and financially advantageous to the City, the Bonds may be issued in book entry form in accordance with the following provisions of this Section 5.

The Bonds may be issued to a Depository for use in a book entry system and, if and as long as a book entry system is utilized: (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity, and, if applicable, each interest rate within a maturity, and registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository or its designated agent for that purpose, which may be the Bond Registrar; (ii) the beneficial owners of Bonds in book entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iii) ownership of beneficial interests in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the City.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the City Auditor may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the City Auditor does not or is unable to do so, the City Auditor, after making provision for notification of the beneficial owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form and Authorized Denominations to be authenticated by the Bond Registrar and delivered to the assigns of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of City action or inaction, of those persons requesting such issuance.

The City Auditor is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the City, that the City Auditor determines to be necessary in connection with a book entry system for the Bonds.

Section 6. Sale of the Bonds to the Original Purchaser. The City Auditor is authorized to sell the Bonds at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the City Auditor in the Certificate of Award, plus accrued interest (if any) on the Bonds from their date to the Closing Date, and shall be awarded by the City Auditor with and upon such other terms as are required or authorized by this Ordinance to be specified in the Certificate of Award, in accordance with law and the provisions of this Ordinance and the Certificate of Award. The City Auditor is authorized, if it is determined to be in the best interest of the City, to combine the issue of Bonds with one or more other bond issues of the City into a consolidated bond issue pursuant to Section 133.30(B) of the Ohio Revised Code in which case a single Certificate of Award may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Ordinance.

The City Auditor shall sign and deliver the Certificate of Award and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price.

The Mayor, the City Auditor, the City Attorney, the Clerk of Council and other City officials, as

appropriate, are each authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Ordinance. Any actions heretofore taken by the Mayor, the City Auditor, the City Attorney, the Clerk of Council or other City official, as appropriate, in doing any and all acts necessary in connection with the issuance and sale of the Bonds are hereby ratified and confirmed.

Section 7. Provision for Tax Levy. There shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be within the ten-mill limitation imposed by law, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof.

The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

In each year to the extent the net revenues from the municipal sanitary sewer system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent the net revenues from the municipal storm water system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent the net revenues from the municipal waterworks system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent receipts from the municipal income tax are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, and to the extent not paid from net revenues of the municipal sanitary sewer system, the municipal storm water system or the municipal waterworks system, the amount of the tax shall be reduced by the amount of such receipts so available and appropriated in compliance with the following covenant. To the extent necessary, the debt charges on the Bonds shall be paid from municipal income taxes lawfully available therefor under the Constitution and the laws of the State of Ohio, and the Charter of the City; and the City hereby covenants, subject and pursuant to such authority, including particularly Section 133.05(B)(7) of the Ohio Revised Code, to appropriate annually from such municipal income taxes such amount as is necessary to meet such annual debt charges.

Nothing in the four preceding paragraphs in any way diminishes the irrevocable pledge of the full faith and credit and general property taxing power of the City to the prompt payment of the debt charges on the Bonds.

Section 8. Federal Tax Considerations. The City covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Sections 141 or 148 of the Code or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code, and (b) the interest on the Bonds will not be an item of tax

preference under Section 57 of the Code.

The City further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion, and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports and (v) refrain from certain uses of those proceeds, and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The City Auditor or any other officer of the City having responsibility for issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation, choice, consent, approval, or waiver on behalf of the City with respect to the Bonds as the City is permitted to or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties with respect to the Bonds, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments with respect to the Bonds, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the City, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the City, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the City regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds. The City Auditor or any other officer of the City having responsibility for issuance of the Bonds is specifically authorized to designate the Bonds as “qualified tax-exempt obligations” if such designation is applicable and desirable, and to make any related necessary representations and covenants.

Section 9. Official Statement, Rating, Bond Insurance, Continuing Disclosure and Financing Costs.

(a) Primary Offering Disclosure -- Official Statement. The Mayor and the City Auditor are each authorized and directed, on behalf of the City and in their official capacities, to (i) prepare or cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, a disclosure document in the form of an official statement relating to the original issuance of the Bonds in substantially the form as is now on file with the Clerk of Council, (ii) determine, and to certify or otherwise represent, when the official statement is to be “deemed final” (except for permitted omissions) by the City as of its date or is a final official statement for purposes of paragraph (b) of the Rule, (iii) use and distribute, or authorize the use and distribution of those official statements and any supplements thereto in connection with the original issuance of the Bonds, and (iv) complete and sign those official statements and any supplements thereto as so approved, together with such certificates, statements or other documents in connection with the finality, accuracy and completeness of those official statements and any supplements, as they may deem necessary or appropriate.

(b) Application for Rating or Bond Insurance. If, in the judgment of the City Auditor, the

filing of an application for (i) a rating on the Bonds by one or more nationally-recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on the Bonds, is in the best interest of and financially advantageous to this City, the City Auditor is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent otherwise paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose. The City Auditor is hereby authorized, to the extent necessary or required, to enter into any agreements, in the name of and on behalf of the City, that the City Auditor determines to be necessary in connection with the obtaining of that bond insurance.

(c) Agreement to Provide Continuing Disclosure. For the benefit of the holders and beneficial owners from time to time of the Bonds, the City agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The Mayor and the City Auditor are each authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the City, in substantially the form as is now on file with the Clerk of Council. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the Mayor and the City Auditor on behalf of the City, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement or amendments thereto.

The City Auditor is further authorized and directed to establish procedures in order to ensure compliance by the City with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the City Auditor shall consult with and obtain legal advice from, as appropriate, the City Attorney and bond or other qualified independent special counsel selected by the City. The City Auditor, acting in the name and on behalf of the City, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the City of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) Financing Costs. The expenditure of the amounts necessary to pay any Financing Costs in connection with the Bonds, to the extent not paid or reimbursed by the Original Purchaser and/or the Bond Registrar in accordance with the Certificate of Award and/or the Registrar Agreement, is authorized and approved, and the City Auditor is authorized to provide for the payment of any such amounts and costs from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

Section 10. Bond Counsel. The legal services of the law firm of Squire Patton Boggs (US) LLP are hereby retained. Those legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the authorization, sale and issuance of the Bonds and rendering at delivery related legal opinions, all as set forth in the form of engagement letter from that firm which is now on file in the office of the Clerk of Council. In providing those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of this City in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State of Ohio, any county or municipal corporation or of this City, or the execution of public trusts. For those legal services, that firm shall be paid just and reasonable compensation and shall be reimbursed for actual out-of-pocket expenses

incurred in providing those legal services. To the extent they are not paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, the City Auditor is authorized and directed to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm. The amounts necessary to pay those fees and any reimbursement are hereby appropriated from the proceeds of the Bonds, if available, and otherwise from available moneys in the General Fund.

Section 11. Municipal Advisor. The services of Baker Tilly Municipal Advisors, LLC, as municipal advisor, are hereby retained. The municipal advisory services shall be in the nature of financial advice and recommendations in connection with the issuance and sale of the Bonds. In rendering those municipal advisory services, as an independent contractor, that firm shall not exercise any administrative discretion on behalf of the City in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State of Ohio, the City or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those municipal advisory services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those municipal advisory services. To the extent they are not paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, the City Auditor is authorized and directed to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm. The amounts necessary to pay those fees and any reimbursement are hereby appropriated from the proceeds of the Bonds, if available, and otherwise from available moneys in the General Fund.

Section 12. Certification and Delivery of Ordinance and Certificate of Award. The Clerk of Council is directed to promptly deliver or cause to be delivered a certified copy of this Ordinance and an executed copy of the Certificate of Award to the County Auditors of Fairfield, Franklin and Licking Counties, Ohio.

Section 13. Satisfaction of Conditions for Bond Issuance. This City Council determines that all acts and conditions necessary to be done or performed by the City or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the City have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 7) of the City are pledged for the timely payment of the debt charges on the Bonds; that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds; and that the Bonds are being authorized and issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance, the Certificate of Award and other authorizing provisions of law.

Section 14. Compliance with Open Meeting Requirements. This City Council finds and determines that all formal actions of this City Council and any of its committees concerning and relating to the passage of this Ordinance were taken in an open meeting of this City Council or any of its committees, and that all deliberations of this City Council and of any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law, including Section 121.22 of the Ohio Revised Code.

Section 15. Effective Date. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason that this Ordinance is required to be immediately effective in order to issue and sell the Bonds, which is necessary to enable the City to timely enter into contracts for the construction of the Improvement;

wherefore, this Ordinance shall be in full force and effect immediately upon its passage.

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Preliminary, subject to change

\$32,000,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Dated October 23, 2024

Total Issue Sources And Uses

Dated 10/23/2024 | Delivered 10/23/2024

	Service Facility	Water	Sewer	Storm Water	Issue Summary
Sources Of Funds					
Par Amount of Bonds	\$14,120,000.00	\$5,960,000.00	\$5,960,000.00	\$5,960,000.00	\$32,000,000.00
Reoffering Premium	394,323.65	165,806.50	165,806.50	165,806.50	891,743.15
Total Sources	\$14,514,323.65	\$6,125,806.50	\$6,125,806.50	\$6,125,806.50	\$32,891,743.15
Uses Of Funds					
Total Underwriter's Discount (1.000%)	141,200.00	59,600.00	59,600.00	59,600.00	320,000.00
Costs of Issuance	68,393.75	28,868.75	28,868.75	28,868.75	155,000.00
Deposit to Project Construction Fund	14,120,000.00	5,960,000.00	5,960,000.00	5,960,000.00	32,000,000.00
Rounding Amount	184,729.90	77,337.75	77,337.75	77,337.75	416,743.15
Total Uses	\$14,514,323.65	\$6,125,806.50	\$6,125,806.50	\$6,125,806.50	\$32,891,743.15

Preliminary, subject to change

\$32,000,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Dated October 23, 2024

Pricing Summary

Part 1 of 2

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2025	Serial Coupon	5.000%	2.880%	510,000.00	102.287%	-	-	-	521,663.70
12/01/2026	Serial Coupon	5.000%	2.900%	535,000.00	104.256%	-	-	-	557,769.60
12/01/2027	Serial Coupon	5.000%	2.900%	565,000.00	106.190%	-	-	-	599,973.50
12/01/2028	Serial Coupon	5.000%	2.900%	590,000.00	108.070%	-	-	-	637,613.00
12/01/2029	Serial Coupon	5.000%	2.910%	620,000.00	109.846%	-	-	-	681,045.20
12/01/2030	Serial Coupon	5.000%	2.930%	645,000.00	111.492%	-	-	-	719,123.40
12/01/2031	Serial Coupon	5.000%	2.940%	675,000.00	113.120%	-	-	-	763,560.00
12/01/2032	Serial Coupon	5.000%	2.950%	720,000.00	114.680%	-	-	-	825,696.00
12/01/2033	Serial Coupon	5.000%	3.000%	750,000.00	115.829%	-	-	-	868,717.50
12/01/2034	Serial Coupon	5.000%	3.040%	785,000.00	116.940%	-	-	-	917,979.00
12/01/2035	Serial Coupon	5.000%	3.080%	830,000.00	116.561%	c 3.215%	12/01/2034	100.000%	967,456.30
12/01/2036	Serial Coupon	5.000%	3.150%	865,000.00	115.902%	c 3.387%	12/01/2034	100.000%	1,002,552.30
12/01/2037	Serial Coupon	5.000%	3.220%	915,000.00	115.247%	c 3.536%	12/01/2034	100.000%	1,054,510.05
12/01/2038	Serial Coupon	5.000%	3.240%	965,000.00	115.061%	c 3.626%	12/01/2034	100.000%	1,110,338.65
12/01/2039	Serial Coupon	4.000%	3.600%	1,015,000.00	103.360%	c 3.707%	12/01/2034	100.000%	1,049,104.00
12/01/2040	Serial Coupon	4.000%	3.750%	1,050,000.00	102.083%	c 3.825%	12/01/2034	100.000%	1,071,871.50
12/01/2041	Serial Coupon	4.000%	3.850%	1,095,000.00	101.242%	c 3.900%	12/01/2034	100.000%	1,108,599.90
12/01/2042	Serial Coupon	4.000%	4.050%	1,130,000.00	99.359%	-	-	-	1,122,756.70
12/01/2043	Serial Coupon	4.000%	4.130%	1,180,000.00	98.290%	-	-	-	1,159,822.00
12/01/2044	Serial Coupon	4.000%	4.050%	1,230,000.00	99.313%	-	-	-	1,221,549.90
12/01/2045	Serial Coupon	4.000%	4.080%	1,285,000.00	98.871%	-	-	-	1,270,492.35
12/01/2046	Serial Coupon	4.000%	4.110%	1,320,000.00	98.409%	-	-	-	1,298,998.80
12/01/2047	Serial Coupon	4.000%	4.160%	1,375,000.00	97.635%	-	-	-	1,342,481.25
12/01/2048	Serial Coupon	4.000%	4.170%	1,430,000.00	97.427%	-	-	-	1,393,206.10
12/01/2050	Term 1 Coupon	4.000%	4.270%	3,055,000.00	95.771%	-	-	-	2,925,804.05
12/01/2052	Term 2 Coupon	4.125%	4.260%	3,295,000.00	97.796%	-	-	-	3,222,378.20
12/01/2054	Term 3 Coupon	4.125%	4.280%	3,570,000.00	97.386%	-	-	-	3,476,680.20
Total	-	-	-	\$32,000,000.00	-	-	-	-	\$32,891,743.15

Preliminary, subject to change

\$32,000,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Dated October 23, 2024

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$32,000,000.00
Reoffering Premium or (Discount)	891,743.15
Gross Production	\$32,891,743.15
Total Underwriter's Discount (1.000%)	\$(320,000.00)
Bid (101.787%)	32,571,743.15
Total Purchase Price	\$32,571,743.15
Bond Year Dollars	\$599,887.78
Average Life	18.746 Years
Average Coupon	4.1804481%
Net Interest Cost (NIC)	4.0851398%
True Interest Cost (TIC)	4.0642063%

\$32,000,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Dated October 23, 2024

Debt Service Schedule**Part 1 of 2**

Date	Principal	Coupon	Interest	Total P+I
12/01/2024	-	-	146,540.80	146,540.80
12/01/2025	510,000.00	5.000%	1,388,281.26	1,898,281.26
12/01/2026	535,000.00	5.000%	1,362,781.26	1,897,781.26
12/01/2027	565,000.00	5.000%	1,336,031.26	1,901,031.26
12/01/2028	590,000.00	5.000%	1,307,781.26	1,897,781.26
12/01/2029	620,000.00	5.000%	1,278,281.26	1,898,281.26
12/01/2030	645,000.00	5.000%	1,247,281.26	1,892,281.26
12/01/2031	675,000.00	5.000%	1,215,031.26	1,890,031.26
12/01/2032	720,000.00	5.000%	1,181,281.26	1,901,281.26
12/01/2033	750,000.00	5.000%	1,145,281.26	1,895,281.26
12/01/2034	785,000.00	5.000%	1,107,781.26	1,892,781.26
12/01/2035	830,000.00	5.000%	1,068,531.26	1,898,531.26
12/01/2036	865,000.00	5.000%	1,027,031.26	1,892,031.26
12/01/2037	915,000.00	5.000%	983,781.26	1,898,781.26
12/01/2038	965,000.00	5.000%	938,031.26	1,903,031.26
12/01/2039	1,015,000.00	4.000%	889,781.26	1,904,781.26
12/01/2040	1,050,000.00	4.000%	849,181.26	1,899,181.26
12/01/2041	1,095,000.00	4.000%	807,181.26	1,902,181.26
12/01/2042	1,130,000.00	4.000%	763,381.26	1,893,381.26
12/01/2043	1,180,000.00	4.000%	718,181.26	1,898,181.26
12/01/2044	1,230,000.00	4.000%	670,981.26	1,900,981.26
12/01/2045	1,285,000.00	4.000%	621,781.26	1,906,781.26
12/01/2046	1,320,000.00	4.000%	570,381.26	1,890,381.26
12/01/2047	1,375,000.00	4.000%	517,581.26	1,892,581.26
12/01/2048	1,430,000.00	4.000%	462,581.26	1,892,581.26
12/01/2049	1,500,000.00	4.000%	405,381.26	1,905,381.26
12/01/2050	1,555,000.00	4.000%	345,381.26	1,900,381.26
12/01/2051	1,610,000.00	4.125%	283,181.26	1,893,181.26
12/01/2052	1,685,000.00	4.125%	216,768.76	1,901,768.76
12/01/2053	1,745,000.00	4.125%	147,262.54	1,892,262.54
12/01/2054	1,825,000.00	4.125%	75,281.26	1,900,281.26
Total	\$32,000,000.00	-	\$25,077,997.38	\$57,077,997.38

Preliminary, subject to change

\$32,000,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Dated October 23, 2024

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$599,887.78
Average Life	18.746 Years
Average Coupon	4.1804481%
DV01	37,909.60
Net Interest Cost (NIC)	4.0851398%
True Interest Cost (TIC)	4.0642063%
Bond Yield for Arbitrage Purposes	3.9694757%
All Inclusive Cost (AIC)	4.1033030%

IRS Form 8038

Net Interest Cost	4.0181581%
Weighted Average Maturity	18.300 Years

Preliminary, subject to change

\$14,120,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Service Facility

Pricing Summary

Part 1 of 2

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2025	Serial Coupon	5.000%	2.880%	225,000.00	102.287%	-	-	-	230,145.75
12/01/2026	Serial Coupon	5.000%	2.900%	235,000.00	104.256%	-	-	-	245,001.60
12/01/2027	Serial Coupon	5.000%	2.900%	250,000.00	106.190%	-	-	-	265,475.00
12/01/2028	Serial Coupon	5.000%	2.900%	260,000.00	108.070%	-	-	-	280,982.00
12/01/2029	Serial Coupon	5.000%	2.910%	275,000.00	109.846%	-	-	-	302,076.50
12/01/2030	Serial Coupon	5.000%	2.930%	285,000.00	111.492%	-	-	-	317,752.20
12/01/2031	Serial Coupon	5.000%	2.940%	300,000.00	113.120%	-	-	-	339,360.00
12/01/2032	Serial Coupon	5.000%	2.950%	315,000.00	114.680%	-	-	-	361,242.00
12/01/2033	Serial Coupon	5.000%	3.000%	330,000.00	115.829%	-	-	-	382,235.70
12/01/2034	Serial Coupon	5.000%	3.040%	350,000.00	116.940%	-	-	-	409,290.00
12/01/2035	Serial Coupon	5.000%	3.080%	365,000.00	116.561%	c 3.215%	12/01/2034	100.000%	425,447.65
12/01/2036	Serial Coupon	5.000%	3.150%	385,000.00	115.902%	c 3.387%	12/01/2034	100.000%	446,222.70
12/01/2037	Serial Coupon	5.000%	3.220%	405,000.00	115.247%	c 3.536%	12/01/2034	100.000%	466,750.35
12/01/2038	Serial Coupon	5.000%	3.240%	425,000.00	115.061%	c 3.626%	12/01/2034	100.000%	489,009.25
12/01/2039	Serial Coupon	4.000%	3.600%	445,000.00	103.360%	c 3.707%	12/01/2034	100.000%	459,952.00
12/01/2040	Serial Coupon	4.000%	3.750%	465,000.00	102.083%	c 3.825%	12/01/2034	100.000%	474,685.95
12/01/2041	Serial Coupon	4.000%	3.850%	480,000.00	101.242%	c 3.900%	12/01/2034	100.000%	485,961.60
12/01/2042	Serial Coupon	4.000%	4.050%	500,000.00	99.359%	-	-	-	496,795.00
12/01/2043	Serial Coupon	4.000%	4.130%	520,000.00	98.290%	-	-	-	511,108.00
12/01/2044	Serial Coupon	4.000%	4.050%	540,000.00	99.313%	-	-	-	536,290.20
12/01/2045	Serial Coupon	4.000%	4.080%	565,000.00	98.871%	-	-	-	558,621.15
12/01/2046	Serial Coupon	4.000%	4.110%	585,000.00	98.409%	-	-	-	575,692.65
12/01/2047	Serial Coupon	4.000%	4.160%	610,000.00	97.635%	-	-	-	595,573.50
12/01/2048	Serial Coupon	4.000%	4.170%	635,000.00	97.427%	-	-	-	618,661.45
12/01/2050	Term 1 Coupon	4.000%	4.270%	1,345,000.00	95.771%	-	-	-	1,288,119.95
12/01/2052	Term 2 Coupon	4.125%	4.260%	1,450,000.00	97.796%	-	-	-	1,418,042.00
12/01/2054	Term 3 Coupon	4.125%	4.280%	1,575,000.00	97.386%	-	-	-	1,533,829.50
Total	-	-	-	\$14,120,000.00	-	-	-	-	\$14,514,323.65

Preliminary, subject to change

\$14,120,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Service Facility

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$14,120,000.00
Reoffering Premium or (Discount)	394,323.65
Gross Production	\$14,514,323.65
Total Underwriter's Discount (1.000%)	\$(141,200.00)
Bid (101.793%)	14,373,123.65
Total Purchase Price	\$14,373,123.65
Bond Year Dollars	\$264,640.44
Average Life	18.742 Years
Average Coupon	4.1806646%
Net Interest Cost (NIC)	4.0850165%
True Interest Cost (TIC)	4.0639677%

\$14,120,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Service Facility

Debt Service Schedule**Part 1 of 2**

Date	Principal	Coupon	Interest	Total P+I
12/01/2024	-	-	64,666.63	64,666.63
12/01/2025	225,000.00	5.000%	612,631.26	837,631.26
12/01/2026	235,000.00	5.000%	601,381.26	836,381.26
12/01/2027	250,000.00	5.000%	589,631.26	839,631.26
12/01/2028	260,000.00	5.000%	577,131.26	837,131.26
12/01/2029	275,000.00	5.000%	564,131.26	839,131.26
12/01/2030	285,000.00	5.000%	550,381.26	835,381.26
12/01/2031	300,000.00	5.000%	536,131.26	836,131.26
12/01/2032	315,000.00	5.000%	521,131.26	836,131.26
12/01/2033	330,000.00	5.000%	505,381.26	835,381.26
12/01/2034	350,000.00	5.000%	488,881.26	838,881.26
12/01/2035	365,000.00	5.000%	471,381.26	836,381.26
12/01/2036	385,000.00	5.000%	453,131.26	838,131.26
12/01/2037	405,000.00	5.000%	433,881.26	838,881.26
12/01/2038	425,000.00	5.000%	413,631.26	838,631.26
12/01/2039	445,000.00	4.000%	392,381.26	837,381.26
12/01/2040	465,000.00	4.000%	374,581.26	839,581.26
12/01/2041	480,000.00	4.000%	355,981.26	835,981.26
12/01/2042	500,000.00	4.000%	336,781.26	836,781.26
12/01/2043	520,000.00	4.000%	316,781.26	836,781.26
12/01/2044	540,000.00	4.000%	295,981.26	835,981.26
12/01/2045	565,000.00	4.000%	274,381.26	839,381.26
12/01/2046	585,000.00	4.000%	251,781.26	836,781.26
12/01/2047	610,000.00	4.000%	228,381.26	838,381.26
12/01/2048	635,000.00	4.000%	203,981.26	838,981.26
12/01/2049	660,000.00	4.000%	178,581.26	838,581.26
12/01/2050	685,000.00	4.000%	152,181.26	837,181.26
12/01/2051	710,000.00	4.125%	124,781.26	834,781.26
12/01/2052	740,000.00	4.125%	95,493.76	835,493.76
12/01/2053	770,000.00	4.125%	64,968.76	834,968.76
12/01/2054	805,000.00	4.125%	33,206.26	838,206.26
Total	\$14,120,000.00	-	\$11,063,729.43	\$25,183,729.43

Preliminary, subject to change

\$14,120,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Service Facility

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$264,640.44
Average Life	18.742 Years
Average Coupon	4.1806646%
DV01	16,726.60
Net Interest Cost (NIC)	4.0850165%
True Interest Cost (TIC)	4.0639677%
Bond Yield for Arbitrage Purposes	3.9694757%
All Inclusive Cost (AIC)	4.1030687%

IRS Form 8038

Net Interest Cost	4.0178760%
Weighted Average Maturity	18.296 Years

Optional Redemption

12/01/2034	@100.000%
Call Notice (Days)	30

Preliminary, subject to change

\$14,120,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Service Facility

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
10/23/2024	14,120,000.00	-	14,120,000.00	14,120,000.00	-
Total	\$14,120,000.00	-	\$14,120,000.00	\$14,120,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	14,120,000.00
Total Cost of Investments	\$14,120,000.00
Target Cost of Investments at bond yield	\$14,120,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.9694757%

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Water

Pricing Summary

Part 1 of 2

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2025	Serial Coupon	5.000%	2.880%	95,000.00	102.287%	-	-	-	97,172.65
12/01/2026	Serial Coupon	5.000%	2.900%	100,000.00	104.256%	-	-	-	104,256.00
12/01/2027	Serial Coupon	5.000%	2.900%	105,000.00	106.190%	-	-	-	111,499.50
12/01/2028	Serial Coupon	5.000%	2.900%	110,000.00	108.070%	-	-	-	118,877.00
12/01/2029	Serial Coupon	5.000%	2.910%	115,000.00	109.846%	-	-	-	126,322.90
12/01/2030	Serial Coupon	5.000%	2.930%	120,000.00	111.492%	-	-	-	133,790.40
12/01/2031	Serial Coupon	5.000%	2.940%	125,000.00	113.120%	-	-	-	141,400.00
12/01/2032	Serial Coupon	5.000%	2.950%	135,000.00	114.680%	-	-	-	154,818.00
12/01/2033	Serial Coupon	5.000%	3.000%	140,000.00	115.829%	-	-	-	162,160.60
12/01/2034	Serial Coupon	5.000%	3.040%	145,000.00	116.940%	-	-	-	169,563.00
12/01/2035	Serial Coupon	5.000%	3.080%	155,000.00	116.561%	c 3.215%	12/01/2034	100.000%	180,669.55
12/01/2036	Serial Coupon	5.000%	3.150%	160,000.00	115.902%	c 3.387%	12/01/2034	100.000%	185,443.20
12/01/2037	Serial Coupon	5.000%	3.220%	170,000.00	115.247%	c 3.536%	12/01/2034	100.000%	195,919.90
12/01/2038	Serial Coupon	5.000%	3.240%	180,000.00	115.061%	c 3.626%	12/01/2034	100.000%	207,109.80
12/01/2039	Serial Coupon	4.000%	3.600%	190,000.00	103.360%	c 3.707%	12/01/2034	100.000%	196,384.00
12/01/2040	Serial Coupon	4.000%	3.750%	195,000.00	102.083%	c 3.825%	12/01/2034	100.000%	199,061.85
12/01/2041	Serial Coupon	4.000%	3.850%	205,000.00	101.242%	c 3.900%	12/01/2034	100.000%	207,546.10
12/01/2042	Serial Coupon	4.000%	4.050%	210,000.00	99.359%	-	-	-	208,653.90
12/01/2043	Serial Coupon	4.000%	4.130%	220,000.00	98.290%	-	-	-	216,238.00
12/01/2044	Serial Coupon	4.000%	4.050%	230,000.00	99.313%	-	-	-	228,419.90
12/01/2045	Serial Coupon	4.000%	4.080%	240,000.00	98.871%	-	-	-	237,290.40
12/01/2046	Serial Coupon	4.000%	4.110%	245,000.00	98.409%	-	-	-	241,102.05
12/01/2047	Serial Coupon	4.000%	4.160%	255,000.00	97.635%	-	-	-	248,969.25
12/01/2048	Serial Coupon	4.000%	4.170%	265,000.00	97.427%	-	-	-	258,181.55
12/01/2050	Term 1 Coupon	4.000%	4.270%	570,000.00	95.771%	-	-	-	545,894.70
12/01/2052	Term 2 Coupon	4.125%	4.260%	615,000.00	97.796%	-	-	-	601,445.40
12/01/2054	Term 3 Coupon	4.125%	4.280%	665,000.00	97.386%	-	-	-	647,616.90
Total	-	-	-	\$5,960,000.00	-	-	-	-	\$6,125,806.50

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Water

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$5,960,000.00
Reoffering Premium or (Discount)	165,806.50
Gross Production	\$6,125,806.50
Total Underwriter's Discount (1.000%)	\$(59,600.00)
Bid (101.782%)	6,066,206.50
Total Purchase Price	\$6,066,206.50
Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Water

Debt Service Schedule**Part 1 of 2**

Date	Principal	Coupon	Interest	Total P+I
12/01/2024	-	-	27,291.39	27,291.39
12/01/2025	95,000.00	5.000%	258,550.00	353,550.00
12/01/2026	100,000.00	5.000%	253,800.00	353,800.00
12/01/2027	105,000.00	5.000%	248,800.00	353,800.00
12/01/2028	110,000.00	5.000%	243,550.00	353,550.00
12/01/2029	115,000.00	5.000%	238,050.00	353,050.00
12/01/2030	120,000.00	5.000%	232,300.00	352,300.00
12/01/2031	125,000.00	5.000%	226,300.00	351,300.00
12/01/2032	135,000.00	5.000%	220,050.00	355,050.00
12/01/2033	140,000.00	5.000%	213,300.00	353,300.00
12/01/2034	145,000.00	5.000%	206,300.00	351,300.00
12/01/2035	155,000.00	5.000%	199,050.00	354,050.00
12/01/2036	160,000.00	5.000%	191,300.00	351,300.00
12/01/2037	170,000.00	5.000%	183,300.00	353,300.00
12/01/2038	180,000.00	5.000%	174,800.00	354,800.00
12/01/2039	190,000.00	4.000%	165,800.00	355,800.00
12/01/2040	195,000.00	4.000%	158,200.00	353,200.00
12/01/2041	205,000.00	4.000%	150,400.00	355,400.00
12/01/2042	210,000.00	4.000%	142,200.00	352,200.00
12/01/2043	220,000.00	4.000%	133,800.00	353,800.00
12/01/2044	230,000.00	4.000%	125,000.00	355,000.00
12/01/2045	240,000.00	4.000%	115,800.00	355,800.00
12/01/2046	245,000.00	4.000%	106,200.00	351,200.00
12/01/2047	255,000.00	4.000%	96,400.00	351,400.00
12/01/2048	265,000.00	4.000%	86,200.00	351,200.00
12/01/2049	280,000.00	4.000%	75,600.00	355,600.00
12/01/2050	290,000.00	4.000%	64,400.00	354,400.00
12/01/2051	300,000.00	4.125%	52,800.00	352,800.00
12/01/2052	315,000.00	4.125%	40,425.00	355,425.00
12/01/2053	325,000.00	4.125%	27,431.26	352,431.26
12/01/2054	340,000.00	4.125%	14,025.00	354,025.00
Total	\$5,960,000.00	-	\$4,671,422.65	\$10,631,422.65

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Water

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
DV01	7,061.00
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%
Bond Yield for Arbitrage Purposes	3.9694757%
All Inclusive Cost (AIC)	4.1034879%

IRS Form 8038

Net Interest Cost	4.0183808%
Weighted Average Maturity	18.304 Years

Optional Redemption

12/01/2034	@100.000%
Call Notice (Days)	30

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Water

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
10/23/2024	5,960,000.00	-	5,960,000.00	5,960,000.00	-
Total	\$5,960,000.00	-	\$5,960,000.00	\$5,960,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	5,960,000.00
Total Cost of Investments	\$5,960,000.00
Target Cost of Investments at bond yield	\$5,960,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.9694757%

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Sewer

Pricing Summary

Part 1 of 2

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2025	Serial Coupon	5.000%	2.880%	95,000.00	102.287%	-	-	-	97,172.65
12/01/2026	Serial Coupon	5.000%	2.900%	100,000.00	104.256%	-	-	-	104,256.00
12/01/2027	Serial Coupon	5.000%	2.900%	105,000.00	106.190%	-	-	-	111,499.50
12/01/2028	Serial Coupon	5.000%	2.900%	110,000.00	108.070%	-	-	-	118,877.00
12/01/2029	Serial Coupon	5.000%	2.910%	115,000.00	109.846%	-	-	-	126,322.90
12/01/2030	Serial Coupon	5.000%	2.930%	120,000.00	111.492%	-	-	-	133,790.40
12/01/2031	Serial Coupon	5.000%	2.940%	125,000.00	113.120%	-	-	-	141,400.00
12/01/2032	Serial Coupon	5.000%	2.950%	135,000.00	114.680%	-	-	-	154,818.00
12/01/2033	Serial Coupon	5.000%	3.000%	140,000.00	115.829%	-	-	-	162,160.60
12/01/2034	Serial Coupon	5.000%	3.040%	145,000.00	116.940%	-	-	-	169,563.00
12/01/2035	Serial Coupon	5.000%	3.080%	155,000.00	116.561%	c 3.215%	12/01/2034	100.000%	180,669.55
12/01/2036	Serial Coupon	5.000%	3.150%	160,000.00	115.902%	c 3.387%	12/01/2034	100.000%	185,443.20
12/01/2037	Serial Coupon	5.000%	3.220%	170,000.00	115.247%	c 3.536%	12/01/2034	100.000%	195,919.90
12/01/2038	Serial Coupon	5.000%	3.240%	180,000.00	115.061%	c 3.626%	12/01/2034	100.000%	207,109.80
12/01/2039	Serial Coupon	4.000%	3.600%	190,000.00	103.360%	c 3.707%	12/01/2034	100.000%	196,384.00
12/01/2040	Serial Coupon	4.000%	3.750%	195,000.00	102.083%	c 3.825%	12/01/2034	100.000%	199,061.85
12/01/2041	Serial Coupon	4.000%	3.850%	205,000.00	101.242%	c 3.900%	12/01/2034	100.000%	207,546.10
12/01/2042	Serial Coupon	4.000%	4.050%	210,000.00	99.359%	-	-	-	208,653.90
12/01/2043	Serial Coupon	4.000%	4.130%	220,000.00	98.290%	-	-	-	216,238.00
12/01/2044	Serial Coupon	4.000%	4.050%	230,000.00	99.313%	-	-	-	228,419.90
12/01/2045	Serial Coupon	4.000%	4.080%	240,000.00	98.871%	-	-	-	237,290.40
12/01/2046	Serial Coupon	4.000%	4.110%	245,000.00	98.409%	-	-	-	241,102.05
12/01/2047	Serial Coupon	4.000%	4.160%	255,000.00	97.635%	-	-	-	248,969.25
12/01/2048	Serial Coupon	4.000%	4.170%	265,000.00	97.427%	-	-	-	258,181.55
12/01/2050	Term 1 Coupon	4.000%	4.270%	570,000.00	95.771%	-	-	-	545,894.70
12/01/2052	Term 2 Coupon	4.125%	4.260%	615,000.00	97.796%	-	-	-	601,445.40
12/01/2054	Term 3 Coupon	4.125%	4.280%	665,000.00	97.386%	-	-	-	647,616.90
Total		-	-	\$5,960,000.00	-	-	-	-	\$6,125,806.50

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Sewer

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$5,960,000.00
Reoffering Premium or (Discount)	165,806.50
Gross Production	\$6,125,806.50
Total Underwriter's Discount (1.000%)	\$(59,600.00)
Bid (101.782%)	6,066,206.50
Total Purchase Price	\$6,066,206.50
Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Sewer

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2024	-	-	27,291.39	27,291.39
12/01/2025	95,000.00	5.000%	258,550.00	353,550.00
12/01/2026	100,000.00	5.000%	253,800.00	353,800.00
12/01/2027	105,000.00	5.000%	248,800.00	353,800.00
12/01/2028	110,000.00	5.000%	243,550.00	353,550.00
12/01/2029	115,000.00	5.000%	238,050.00	353,050.00
12/01/2030	120,000.00	5.000%	232,300.00	352,300.00
12/01/2031	125,000.00	5.000%	226,300.00	351,300.00
12/01/2032	135,000.00	5.000%	220,050.00	355,050.00
12/01/2033	140,000.00	5.000%	213,300.00	353,300.00
12/01/2034	145,000.00	5.000%	206,300.00	351,300.00
12/01/2035	155,000.00	5.000%	199,050.00	354,050.00
12/01/2036	160,000.00	5.000%	191,300.00	351,300.00
12/01/2037	170,000.00	5.000%	183,300.00	353,300.00
12/01/2038	180,000.00	5.000%	174,800.00	354,800.00
12/01/2039	190,000.00	4.000%	165,800.00	355,800.00
12/01/2040	195,000.00	4.000%	158,200.00	353,200.00
12/01/2041	205,000.00	4.000%	150,400.00	355,400.00
12/01/2042	210,000.00	4.000%	142,200.00	352,200.00
12/01/2043	220,000.00	4.000%	133,800.00	353,800.00
12/01/2044	230,000.00	4.000%	125,000.00	355,000.00
12/01/2045	240,000.00	4.000%	115,800.00	355,800.00
12/01/2046	245,000.00	4.000%	106,200.00	351,200.00
12/01/2047	255,000.00	4.000%	96,400.00	351,400.00
12/01/2048	265,000.00	4.000%	86,200.00	351,200.00
12/01/2049	280,000.00	4.000%	75,600.00	355,600.00
12/01/2050	290,000.00	4.000%	64,400.00	354,400.00
12/01/2051	300,000.00	4.125%	52,800.00	352,800.00
12/01/2052	315,000.00	4.125%	40,425.00	355,425.00
12/01/2053	325,000.00	4.125%	27,431.26	352,431.26
12/01/2054	340,000.00	4.125%	14,025.00	354,025.00
Total	\$5,960,000.00	-	\$4,671,422.65	\$10,631,422.65

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Sewer

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
DV01	7,061.00
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%
Bond Yield for Arbitrage Purposes	3.9694757%
All Inclusive Cost (AIC)	4.1034879%

IRS Form 8038

Net Interest Cost	4.0183808%
Weighted Average Maturity	18.304 Years

Optional Redemption

12/01/2034	@100.000%
Call Notice (Days)	30

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Sewer

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
10/23/2024	5,960,000.00	-	5,960,000.00	5,960,000.00	-
Total	\$5,960,000.00	-	\$5,960,000.00	\$5,960,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	5,960,000.00
Total Cost of Investments	\$5,960,000.00
Target Cost of Investments at bond yield	\$5,960,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.9694757%

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Storm Water

Pricing Summary

Part 1 of 2

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2025	Serial Coupon	5.000%	2.880%	95,000.00	102.287%	-	-	-	97,172.65
12/01/2026	Serial Coupon	5.000%	2.900%	100,000.00	104.256%	-	-	-	104,256.00
12/01/2027	Serial Coupon	5.000%	2.900%	105,000.00	106.190%	-	-	-	111,499.50
12/01/2028	Serial Coupon	5.000%	2.900%	110,000.00	108.070%	-	-	-	118,877.00
12/01/2029	Serial Coupon	5.000%	2.910%	115,000.00	109.846%	-	-	-	126,322.90
12/01/2030	Serial Coupon	5.000%	2.930%	120,000.00	111.492%	-	-	-	133,790.40
12/01/2031	Serial Coupon	5.000%	2.940%	125,000.00	113.120%	-	-	-	141,400.00
12/01/2032	Serial Coupon	5.000%	2.950%	135,000.00	114.680%	-	-	-	154,818.00
12/01/2033	Serial Coupon	5.000%	3.000%	140,000.00	115.829%	-	-	-	162,160.60
12/01/2034	Serial Coupon	5.000%	3.040%	145,000.00	116.940%	-	-	-	169,563.00
12/01/2035	Serial Coupon	5.000%	3.080%	155,000.00	116.561%	c 3.215%	12/01/2034	100.000%	180,669.55
12/01/2036	Serial Coupon	5.000%	3.150%	160,000.00	115.902%	c 3.387%	12/01/2034	100.000%	185,443.20
12/01/2037	Serial Coupon	5.000%	3.220%	170,000.00	115.247%	c 3.536%	12/01/2034	100.000%	195,919.90
12/01/2038	Serial Coupon	5.000%	3.240%	180,000.00	115.061%	c 3.626%	12/01/2034	100.000%	207,109.80
12/01/2039	Serial Coupon	4.000%	3.600%	190,000.00	103.360%	c 3.707%	12/01/2034	100.000%	196,384.00
12/01/2040	Serial Coupon	4.000%	3.750%	195,000.00	102.083%	c 3.825%	12/01/2034	100.000%	199,061.85
12/01/2041	Serial Coupon	4.000%	3.850%	205,000.00	101.242%	c 3.900%	12/01/2034	100.000%	207,546.10
12/01/2042	Serial Coupon	4.000%	4.050%	210,000.00	99.359%	-	-	-	208,653.90
12/01/2043	Serial Coupon	4.000%	4.130%	220,000.00	98.290%	-	-	-	216,238.00
12/01/2044	Serial Coupon	4.000%	4.050%	230,000.00	99.313%	-	-	-	228,419.90
12/01/2045	Serial Coupon	4.000%	4.080%	240,000.00	98.871%	-	-	-	237,290.40
12/01/2046	Serial Coupon	4.000%	4.110%	245,000.00	98.409%	-	-	-	241,102.05
12/01/2047	Serial Coupon	4.000%	4.160%	255,000.00	97.635%	-	-	-	248,969.25
12/01/2048	Serial Coupon	4.000%	4.170%	265,000.00	97.427%	-	-	-	258,181.55
12/01/2050	Term 1 Coupon	4.000%	4.270%	570,000.00	95.771%	-	-	-	545,894.70
12/01/2052	Term 2 Coupon	4.125%	4.260%	615,000.00	97.796%	-	-	-	601,445.40
12/01/2054	Term 3 Coupon	4.125%	4.280%	665,000.00	97.386%	-	-	-	647,616.90
Total	-	-	-	\$5,960,000.00	-	-	-	-	\$6,125,806.50

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Storm Water

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$5,960,000.00
Reoffering Premium or (Discount)	165,806.50
Gross Production	\$6,125,806.50
Total Underwriter's Discount (1.000%)	\$(59,600.00)
Bid (101.782%)	6,066,206.50
Total Purchase Price	\$6,066,206.50
Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%

\$5,960,000

City of Reynoldsburg, Ohio

Capital Facilities Bonds, Series 2024

Storm Water

Debt Service Schedule**Part 1 of 2**

Date	Principal	Coupon	Interest	Total P+I
12/01/2024	-	-	27,291.39	27,291.39
12/01/2025	95,000.00	5.000%	258,550.00	353,550.00
12/01/2026	100,000.00	5.000%	253,800.00	353,800.00
12/01/2027	105,000.00	5.000%	248,800.00	353,800.00
12/01/2028	110,000.00	5.000%	243,550.00	353,550.00
12/01/2029	115,000.00	5.000%	238,050.00	353,050.00
12/01/2030	120,000.00	5.000%	232,300.00	352,300.00
12/01/2031	125,000.00	5.000%	226,300.00	351,300.00
12/01/2032	135,000.00	5.000%	220,050.00	355,050.00
12/01/2033	140,000.00	5.000%	213,300.00	353,300.00
12/01/2034	145,000.00	5.000%	206,300.00	351,300.00
12/01/2035	155,000.00	5.000%	199,050.00	354,050.00
12/01/2036	160,000.00	5.000%	191,300.00	351,300.00
12/01/2037	170,000.00	5.000%	183,300.00	353,300.00
12/01/2038	180,000.00	5.000%	174,800.00	354,800.00
12/01/2039	190,000.00	4.000%	165,800.00	355,800.00
12/01/2040	195,000.00	4.000%	158,200.00	353,200.00
12/01/2041	205,000.00	4.000%	150,400.00	355,400.00
12/01/2042	210,000.00	4.000%	142,200.00	352,200.00
12/01/2043	220,000.00	4.000%	133,800.00	353,800.00
12/01/2044	230,000.00	4.000%	125,000.00	355,000.00
12/01/2045	240,000.00	4.000%	115,800.00	355,800.00
12/01/2046	245,000.00	4.000%	106,200.00	351,200.00
12/01/2047	255,000.00	4.000%	96,400.00	351,400.00
12/01/2048	265,000.00	4.000%	86,200.00	351,200.00
12/01/2049	280,000.00	4.000%	75,600.00	355,600.00
12/01/2050	290,000.00	4.000%	64,400.00	354,400.00
12/01/2051	300,000.00	4.125%	52,800.00	352,800.00
12/01/2052	315,000.00	4.125%	40,425.00	355,425.00
12/01/2053	325,000.00	4.125%	27,431.26	352,431.26
12/01/2054	340,000.00	4.125%	14,025.00	354,025.00
Total	\$5,960,000.00	-	\$4,671,422.65	\$10,631,422.65

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Storm Water

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$111,749.11
Average Life	18.750 Years
Average Coupon	4.1802772%
DV01	7,061.00
Net Interest Cost (NIC)	4.0852371%
True Interest Cost (TIC)	4.0643947%
Bond Yield for Arbitrage Purposes	3.9694757%
All Inclusive Cost (AIC)	4.1034879%

IRS Form 8038

Net Interest Cost	4.0183808%
Weighted Average Maturity	18.304 Years

Optional Redemption

12/01/2034	@100.000%
Call Notice (Days)	30

Preliminary, subject to change

\$5,960,000

City of Reynoldsburg, Ohio
Capital Facilities Bonds, Series 2024
Storm Water

Operation Of Project Construction Fund

Date	Principal	Rate	Receipts	Disbursements	Cash Balance
10/23/2024	5,960,000.00	-	5,960,000.00	5,960,000.00	-
Total	\$5,960,000.00	-	\$5,960,000.00	\$5,960,000.00	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	GIC
Default investment yield target	Unrestricted
Cost of Investments Purchased with Bond Proceeds	5,960,000.00
Total Cost of Investments	\$5,960,000.00
Target Cost of Investments at bond yield	\$5,960,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	3.9694757%

FISCAL OFFICER'S CERTIFICATE

To the City Council of the City of Reynoldsburg, Ohio:

As fiscal officer of the City of Reynoldsburg, Ohio, I certify in connection with your proposed issue of bonds in the maximum principal amount of \$32,000,000 (the "*Bonds*"), to be issued for the purpose of paying the costs of improving the City's facilities by constructing, furnishing and equipping a public shared service complex, including related site improvements, together with all necessary and related appurtenances thereto (the "*Improvement*"), that:

1. The estimated life or period of usefulness of the Improvement is at least five (5) years.

2. The maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Ohio Revised Code, is thirty (30) years, being my estimate of the weighted average life or period of usefulness of the Improvement. That maximum maturity is based on my calculation of the average number of years of life or period of usefulness of the Improvement as measured by the weighted average of the amounts proposed to be expended for the several classes of each component purpose of the Improvement as follows:

- \$1,401,748 for constructing related sanitary sewer, storm water and waterworks improvements, forty (40) years;
- \$29,633,946 for constructing and improving a public service complex, together with related site improvements, thirty (30) years, this being my estimate of the life or period of usefulness of that class of the Improvement;
- \$708,128 for constructing, reconstructing and paving related streets, parking areas and related public infrastructure, twenty (20) years; and
- \$256,178 for furnishing and equipping a public service complex, ten (10) years;

the weighted average is therefore thirty (30) years.



Dated: August 27, 2024

Stephen M. Cicak
City Auditor
City of Reynoldsburg, Ohio



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive Competitive Bidding, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

This ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government, after two reads.

REASON FOR EMERGENCY:

For the financial needs of the City.

STAFF REPORT:

An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive Competitive Bidding, and Declaring an Emergency

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to enter into contract for the City property, liability, automobile and terror insurance coverage for a one-year period beginning October 14, 2024 through October 13, 2025 with Willis Tower Watson, Inc. and its related companies in the amount not to exceed \$-----.

SECTION 2. That \$69,000 be unappropriated from the General Fund (110) and appropriated in the amount of \$55,000 to account number 110.595.5351 Liability Insurance Deductible and \$14,000 to account number 110.595.5352 Motor Vehicle Insurance.

SECTION 2. That pursuant to Reynoldsburg City Code Section 175, competitive bidding for

said insurance is hereby suspended.

SECTION 3. That these funds were included in the 2024 Budget; however, the rate increase has caused the need for additional funding.

SECTION 4. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon the signature of the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing Renewal of the City's Dental Insurance Coverage with Delta Dental for the Period from January 1, 2025 through December 31, 2025, Waive Competitive Bidding, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

AN ORDINANCE AUTHORIZING RENEWAL OF THE CITY'S DENTAL INSURANCE COVERAGE WITH DELTA DENTAL FOR THE PERIOD FROM JANUARY 1, 2025 THROUGH DECEMBER 31, 2025, WAIVE COMPETITIVE BIDDING, AND DECLARING AN EMERGENCY

WHEREAS, the City of Reynoldsburg provides its employees dental benefits with Delta Dental; and

WHEREAS, that existing coverage expires on December 31, 2024, and the City has received quotes to renew the coverage with effective dates of January 1, 2025 through December 31, 2025.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to renew the City's dental insurance coverage with Delta Dental for the period from January 1, 2025 through December 31, 2025.

SECTION 2. That pursuant to Ordinance No. 44-17 and Section 175.01(f) of the Codified Ordinances of the City of Reynoldsburg, competitive bidding is hereby waived as this company has been the continuous employee dental insurance coverage for many years.

SECTION 3: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.

January 1, 2025 Dental renewal summary

Delta Dental

Delta Dental Renewal

January 1, 2025



- The 2025 renewal includes a 3% increase for one year; Delta has also provided a two year option at a 6.3% increase.
- Current premium to claim loss ratio that was used to calculate this renewal is 82.35%
- During the most recent 12 months, 97.25% of the City's members used in- network providers

Delta Dental Renewal

January 1, 2025

Rate per Enrollee Per Month	Current Rate (1/1/23-12/31/2024)	Renewal Option One (1/1/2025-12/31/2025)	Renewal Option Two (1/1/2025-12/31/2026)
Composite Fee	\$96.29	\$99.18	\$102.35
Monthly Fee (based on 161 employees enrolled)	\$15,502	\$15,967	\$16,478
Annual Fee (based on 161 employees enrolled)	\$186,032	\$191,615	\$197,740
Percentage Change per year		+3%	+6.3%
Dollar Change per year		+\$5,580	+\$11,708
Rate Guarantee		<i>One Year</i>	<i>Two Years</i>

Delta Dental - Recent Rate History with City of Reynoldsburg

2021-2024

Effective Date	Renewal Action	Rate	Rate Guarantee
1/1/2023-12/31/2024	3% decrease	\$96.29	Two years
1/1/2021-12/31/2022	Rate Hold	\$99.27	Two years



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

one-read emergency

REASON FOR EMERGENCY:

Necessary to pay for services in a timely manner An invoice was issued prior to a purchase order being requested for hotel expenses for the Reynoldsburg Tomato Festival.

STAFF REPORT:

Vendor: Holiday Inn Express
A purchase order should be opened JP Morgan Chase Bank
Description: Hotel expense for the Tomato Festival
Invoice Date: 8/20/2024
Invoice Number: TOM
Total Amount: \$4140.00
Account: 110.344-5339 Miscellaneous Contract Services

**AN ORDINANCE TO APPROVE PAYMENT OF SERVICES PERFORMED TO THE
AUDITORS CERTIFICATE OF AVAILABILITY OF FUNDS, AND DECLARING AN
EMERGENCY**

WHEREAS, a purchase order was opened after the hotel rooms were provided by Holiday Inn for the Tomato Festival entertainment; and

WHEREAS, it is necessary to pay for the services provided; and

WHEREAS, the City Auditor has certified to this Council that at the time the purchase was

made, and at the present time, sufficient funds were available or in the process of collection, to the credit of the proper fund, properly appropriated, and free from any previous encumbrances; and

WHEREAS, the Ohio Revised Code (ORC) Section 5705.41 (D) grants to this Council the authority to approve payment for this purchase upon certification from the City's financial representative that both were available at the time of the contract.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That in accordance with ORC 5705.41(D) the following payment for services performed to the Auditor's Certificate shall be and is hereby approved:

Vendor: Holiday Inn Express

Description: Hotel expenses incurred as part of the Tomato Festival

Invoice Date: 8/20/2024

Invoice Number: TOM

Total Amount: \$4140.00

Account: 110.344.5339 Miscellaneous Contract Services

SECTION 2. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City in order to pay invoices and ORC 5705.41(D) requires that this Ordinance be passed within thirty days of its presentation to City Council. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



9

08-20-24

**Reynoldsburg Tomato Festival
2024
United States**

Folio No. :
A/R Number :
Group Code : **TOM**
Company :
Membership No. :
Invoice No. :
Ref.No. :

Room No. : **9002**
Arrival : **08-07-24**
Departure : **08-30-24**
Conf. No. :
Rate Code :
Page No. : **1 of 4**

INFORMATION INVOICE

Date	Description	Charges	Credits
08-07-24	*Accommodation Routed From Kelley Andy Of Room #207	90.00	
08-07-24	State Tax Routed From Kelley Andy Of Room #207	6.75	
08-07-24	City Tax Routed From Kelley Andy Of Room #207	9.00	
08-08-24	*Accommodation - Adj. Comp room per Lisa	-90.00	
08-08-24	State Tax-Adj Comp room	-6.75	
08-08-24	City Tax-Adj Comp room	-9.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #120	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #213	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #217	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #220	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #221	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #225	90.00	
08-08-24	*Accommodation Routed From Eddins Joseph Of Room #301	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #317	90.00	
08-08-24	*Accommodation Routed From Gilkerson Jenn Of Room #319	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #321	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #324	90.00	
08-08-24	*Accommodation Routed From Mohammed Abraham Of Room #325	90.00	
08-08-24	*Accommodation Routed From Pugsley John Of	90.00	

Holiday Inn Express & Suites Columbus Airport East
6305 E. Broad Street
Columbus, OH 43213
Telephone: (614) 322-8000 Fax: (614) 322-8001



9

08-20-24

**Reynoldsburg Tomato Festival
2024
United States**

Folio No. :
A/R Number :
Group Code : **TOM**
Company :
Membership No. :
Invoice No. :
Ref.No. :

Room No. : **9002**
Arrival : **08-07-24**
Departure : **08-30-24**
Conf. No. :
Rate Code :
Page No. : **2 of 4**

INFORMATION INVOICE

Date	Description	Charges	Credits
	Room #330		
08-08-24	*Accommodation Routed From Pugsley John Of Room #331	90.00	
08-08-24	*Accommodation Routed From Pugsley John Of Room #335	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #120	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #213	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #217	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #220	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #221	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #225	90.00	
08-09-24	*Accommodation Routed From Eddins Joseph Of Room #301	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #317	90.00	
08-09-24	*Accommodation Routed From Gilkerson Jenn Of Room #319	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #321	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #324	90.00	
08-09-24	*Accommodation Routed From Mohammed Abraham Of Room #325	90.00	
08-09-24	*Accommodation Routed From Pugsley John Of Room #330	90.00	
08-09-24	*Accommodation Routed From Pugsley John Of Room #331	90.00	
08-09-24	*Accommodation Routed From Pugsley John Of Room #335	90.00	

Holiday Inn Express & Suites Columbus Airport East
6305 E. Broad Street
Columbus, OH 43213
Telephone: (614) 322-8000 Fax: (614) 322-8001



9

08-20-24

**Reynoldsburg Tomato Festival
2024
United States**

Folio No. :
A/R Number :
Group Code : **TOM**
Company :
Membership No. :
Invoice No. :
Ref.No. :

Room No. : **9002**
Arrival : **08-07-24**
Departure : **08-30-24**
Conf. No. :
Rate Code :
Page No. : **3 of 4**

INFORMATION INVOICE

Date	Description	Charges	Credits
08-10-24	*Accommodation Routed From Sister Hazel Sister Hazel Of Room #120	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #121	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #130	90.00	
08-10-24	*Accommodation Routed From Sister Hazel Sister Hazel Of Room #131	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #209	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #214	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #223	90.00	
08-10-24	*Accommodation Routed From Sister Hazel Sister Hazel Of Room #226	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #235	90.00	
08-10-24	*Accommodation Routed From Eddins Joseph Of Room #301	90.00	
08-10-24	*Accommodation Routed From Sister Hazel Sister Hazel Of Room #313	90.00	
08-10-24	*Accommodation Routed From Gilkerson Jenn Of Room #319	90.00	
08-10-24	*Accommodation Routed From Pugsley John Of Room #330	90.00	
08-10-24	*Accommodation Routed From Pugsley John Of Room #331	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #333	90.00	
08-10-24	*Accommodation Routed From Vertical Horizon Vertical Horizon Of Room #335	90.00	

Holiday Inn Express & Suites Columbus Airport East
6305 E. Broad Street
Columbus, OH 43213
Telephone: (614) 322-8000 Fax: (614) 322-8001



9

08-20-24

**Reynoldsburg Tomato Festival
2024
United States**

Folio No. :
A/R Number :
Group Code : **TOM**
Company :
Membership No. :
Invoice No. :
Ref.No. :

Room No. : **9002**
Arrival : **08-07-24**
Departure : **08-30-24**
Conf. No. :
Rate Code :
Page No. : **4 of 4**

INFORMATION INVOICE

Date	Description	Charges	Credits
		Total	4,140.00
			0.00
		Balance	4,140.00

Guest Signature: _____

I have received the goods and / or services in the amount shown here on. I agree that my liability for this bill is not waived and agree to be held personally liable in the event that the indicated person, company, or associate fails to pay for any part or the full amount of these charges. If a credit card charge, I further agree to perform the obligations set forth in the cardholder's agreement with the issuer.

Holiday Inn Express & Suites Columbus Airport East
6305 E. Broad Street
Columbus, OH 43213
Telephone: (614) 322-8000 Fax: (614) 322-8001

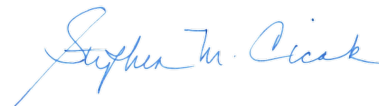
AUDITOR'S CERTIFICATION

"Then and Now"

Section 5705.41 (D) of the Ohio Revised Code states that, when a purchase of goods and services is made prior to the Auditor's certification of available funds, the Auditor shall prepare a certificate stating that funds were available at the time of the purchase and are still available at the time of receipt of the invoice for such purpose. The certificate shall be presented to City Council for its consideration of approval. Resulting legislation shall be passed within 30 days from receipt of the Auditor's certificate.

I do hereby certify that the amount of \$ 4,140.00 has been
appropriated and was available in the treasury at the date of purchase 08/07/2024
and is still available as of 09/04/2024 for the following purchase:

Purchase Order # <u>2024-1731</u>	Date of Invoice <u>08/20/2024</u>
Vendor <u>Chase Bank/Holiday Inn Express</u>	Description <u>Hotel rooms for entertainment</u>
Invoice # <u>9002</u>	Account # <u>110.344.5399</u>



City Auditor

9.04.2024
Date



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the Martin Luther King Breakfast

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

Funds collected in 2023 through sponsorships were deposited into the General Fund and need to be transferred to the 2024 Community Events budget.

The Steward Firm	\$	12/11/2023
	1,500.00	
Universal Biz Consultants	\$	12/14/2023
	100.00	
Big Lloyd's Barbershop	\$	2/19/2023
	250.00	
Kiddie Academy of Reynoldsburg	\$	12/27/2023
	250.00	
Reynoldsburg Visitors' Bureau	\$	12/28/2023
	500.00	
The Shepherd's Hands	\$	12/28/2023
	2,500.00	
Trivium Development	\$	12/28/2023
	250.00	
The Goddess Touch Hair Studio	\$	12/28/2023
	125.00	

The amount of \$5475.00 in the unappropriated General Fund be appropriated as follows:

110.344.5339 Miscellaneous Contract Services

An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the 2023 Martin Luther King, Jr. Breakfast

WHEREAS, the City of Reynoldsburg had balances from the Martin Luther King, Jr. Breakfast of \$5,475.00 from 2023; and

WHEREAS, sponsorship funds collected included:

The Steward Firm	\$ 1,500
Universal Biz Consultants	\$ 100
Big Lloyd's Barbershop	\$ 250
Kiddie Academy of Reynoldsburg	\$ 250
Reynoldsburg Visitor's Bureau	\$ 500
The Shepherd's Hands	\$ 2,500
Trivium Development	\$ 250
The Goddess Touch Hair Studio	\$ 125

WHEREAS, these funds were deposited into the General Fund and need to be transferred into the 2024 Community Events budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

Section 1. That an amount of \$5,475.00 in the unappropriated General Fund be and is hereby appropriated as follows:

110.344.5339 Miscellaneous Contract Services	\$5.475.00
--	------------

Section 2. That upon adoption by Council, this Ordinance shall be in effect thirty days following signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Resolution Supporting the Ohio Commission for the United States
Semiquincentennial - America 250 OHIO

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

**A RESOLUTION SUPPORTING THE OHIO COMMISSION FOR THE UNITED STATES
SEMIQUINCENTENNIL – AMERICA 250 OHIO**

WHEREAS, The Ohio General Assembly and Governor created AMERICA 250-OH in Ohio Revised Code Section 149.309 to plan, encourage, develop, and coordinate the commemoration of the 250th anniversary of the United States and Ohio's integral role in that event and the role of its people in the nation's past, present, and future; and

WHEREAS, AMERICA 250-OH strives to engage ALL Ohioans, counties, cities, and townships, through a variety of programs, projects, and events through 2026 by inspiring future leaders and celebrating Ohio's contributions to the nation over the past 250+ years; and

WHEREAS, the City of Reynoldsburg, along with community partners, has much to contribute to the nation's 250th anniversary, including programs, educational opportunities, celebrations, and events throughout fall of 2025 and leading up to July 4, 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG:

SECTION 1: That the City of Reynoldsburg hereby establishes a local AMERICA 250-OH Reynoldsburg Committee made up of a diverse group of citizens to work with AMERICA 250-OH on any and all activities within the City of Reynoldsburg. The participants of the 250-OH

Reynoldsburg Committee will be strictly voluntary roles and there will be no compensation for participation.

SECTION 2: That the AMERICA 250-OH Reynoldsburg Committee agrees to designate one or more city liaisons within thirty days of the adoption of this Resolution who will serve as the point of contact for all local organizations, stakeholders, and communities within their city.

SECTION 3: That the City of Reynoldsburg allocates time and resources to the America 250-OH Reynoldsburg Committee to supplement its work.

SECTION 4: That a copy of this Resolution be sent to the legislative delegation and AMERICA 250-OH Commission headquartered at 41 S. High St., Suite 250, Columbus, OH 43215.

SECTION 5. That upon adoption by Council, this Resolution shall be in effect immediately following the signature of the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Resolution Authorizing the Mayor to Execute an Agreement with the Reynoldsburg School District

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A MEMORANDUM OF UNDERSTANDING WITH THE REYNOLDSBURG CITY SCHOOL DISTRICT REGARDING THE SCHOOL RESOURCE OFFICER AGREEMENT

WHEREAS, it has been determined that the City of Reynoldsburg and the Reynoldsburg School District to continue having a school resource officer in various district school buildings; and

WHEREAS, the mission of the SRO Program is to promote school safety by building a positive school climate in which everyone feels safe and students are supported to succeed The SRO Program also seeks to reduce violent crime committed by and against youth in our community; and

WHEREAS, the SRO Program accomplishes this mission by supporting safe, secure, and orderly learning environment for students, teachers and staff; and

WHEREAS, the SRO Program is unique to the community, based on input from the school administration, teachers, faculty, students, families, and community members; and

WHEREAS, the program is designed to fulfill four overall roles including law enforcement, fostering a positive school climate, crime prevention, and education.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to sign a Memorandum of Understanding with the Reynoldsburg City School District regarding the School Resource Officer Agreement

SECTION 2. That this Resolution shall take effect immediately upon approval by Council and the signature of the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Resolution Supporting the Ohio Commission for the United States
Semiquincentennial - America 250 OHIO

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

**A RESOLUTION SUPPORTING THE OHIO COMMISSION FOR THE UNITED STATES
SEMIQUINCENTENNIL – AMERICA 250 OHIO**

WHEREAS, The Ohio General Assembly and Governor created AMERICA 250-OH in Ohio Revised Code Section 149.309 to plan, encourage, develop, and coordinate the commemoration of the 250th anniversary of the United States and Ohio's integral role in that event and the role of its people in the nation's past, present, and future; and

WHEREAS, AMERICA 250-OH strives to engage ALL Ohioans, counties, cities, and townships, through a variety of programs, projects, and events through 2026 by inspiring future leaders and celebrating Ohio's contributions to the nation over the past 250+ years; and

WHEREAS, the City of Reynoldsburg, along with community partners, has much to contribute to the nation's 250th anniversary, including programs, educational opportunities, celebrations, and events throughout fall of 2025 and leading up to July 4, 2026.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG:

SECTION 1: That the City of Reynoldsburg hereby establishes a local AMERICA 250-OH Reynoldsburg Committee made up of a diverse group of citizens to work with AMERICA 250-OH on any and all activities within the City of Reynoldsburg. The participants of the 250-OH

Reynoldsburg Committee will be strictly voluntary roles and there will be no compensation for participation.

SECTION 2: That the AMERICA 250-OH Reynoldsburg Committee agrees to designate one or more city liaisons within thirty days of the adoption of this Resolution who will serve as the point of contact for all local organizations, stakeholders, and communities within their city.

SECTION 3: That the City of Reynoldsburg allocates time and resources to the America 250-OH Reynoldsburg Committee to supplement its work.

SECTION 4: That a copy of this Resolution be sent to the legislative delegation and AMERICA 250-OH Commission headquartered at 41 S. High St., Suite 250, Columbus, OH 43215.

SECTION 5. That upon adoption by Council, this Resolution shall be in effect immediately following the signature of the Mayor.

**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: A Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefor, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

Single read emergency

REASON FOR EMERGENCY:

The United States Fish and Wildlife Service has a seasonal restriction on tree cutting stating that trees can only be cut between November 15th and March 31st. For project areas affecting Indiana bat summer habitat, only cut trees between October 1st and March 31st. Given the overall scope of work the City's has engaged Clear Cut Tree Co. to assist with this work to keep the project on schedule. Any delay would push this project to the following calender year.

STAFF REPORT:

An Ordinance Authorizing the Mayor to Enter Into a Contract with Clear Cut Tree Co. for Tree Clearing Purposes, Appropriating Funds Therefore, and Declaring an Emergency

WHEREAS, the City intends to construct a new Parks and Recreation/Public Service facility at 7806 East Main Street; and

WHEREAS, the United States Fish and Wildlife Service has a seasonal restriction on tree cutting stating that trees can only be cut between November 15th and March 31st for project areas affecting the Indiana bat summer habitat; and

WHEREAS, the City must clear existing trees on this site, as well as the adjacent parcel to the north, to accommodate the new facility before April 1st; and

WHEREAS, given the overall scope of work, the City shall engage Clear Cut Tree Co. to assist

with this work to keep the project on schedule.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor is authorized to enter into a contract with Clear Cut Tree Co. for tree clearing services in the amount of \$43,000.00.

SECTION 2. That the funds necessary to carry out the purpose of this Ordinance are hereby deemed appropriated, and the City Auditor shall establish such accounting codes as necessary.

SECTION 3. That for the purposes stated in Section 1, the expenditure of \$43,000.00, be and is hereby authorized from the Capital Improvement Project Fund (CIP).

SECTION 4. That an amount of \$43,000.00 be appropriated from the unappropriated Capital Improvement Project Fund (CIP 410) and transferred to account number 110.448.5339 Miscellaneous Contract Services.

SECTION 5. That the City Auditor is authorized to make any accounting changes to revise the funding source for all contracts or contract modifications associated with this Ordinance.

SECTION 6. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City, and further so that construction can begin as soon as possible in order to meet contract deadlines; therefore upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

Financial

REASON FOR EMERGENCY:

STAFF REPORT:

An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

WHEREAS, an invoice was issued prior to a purchase order being requested for DLZ Ohio Inc. relating to construction inspection services for Waggoner Road Phase I; and

WHEREAS, it is necessary to pay DLZ Ohio Inc. for services performed relating to this project, and per the City's signed contract with said vendor; and

WHEREAS, the City Auditor has certified to this Council that at the time the purchase was made, and at the present time, sufficient funds were available or in the process of collection, to the credit of the proper fund, properly appropriated, and free from any previous encumbrances; and

WHEREAS, the Ohio Revised Code (ORC) Section 5705.41 (D) grants to this Council the authority to approve payment for this purchase upon certification from the City's financial representative that both were available at the time of the contract.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF

REYNOLDSBURG, OHIO:

SECTION 1. That in accordance with ORC 5705.41(D) the following payment for services performed to the Auditor's Certificate shall be and is hereby approved:

Vendor: DLZ Ohio Inc.

Description: Construction Inspection services for Waggoner Road Phase Invoice Date:

Invoice Numbers: 000221084 and 000221861

Total Amount: \$8,666.30

Account: 410.000.0196.5659 (Inspection Services for Waggoner Road Phase I)

SECTION 2. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City in order to pay invoices and ORC 5705.41(D) requires that this Ordinance be passed within thirty days of its presentation to City Council. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Approve Payment of Services Performed to the Auditors Certificate of Availability of Funds, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

one-read emergency

REASON FOR EMERGENCY:

Necessary to pay for services in a timely manner. An invoice was issued prior to a purchase order being requested for hotel expenses for the Reynoldsburg Tomato Festival.

STAFF REPORT:

Vendor: Holiday Inn Express
A purchase order should be opened JP Morgan Chase Bank
Description: Hotel expense for the Tomato Festival
Invoice Date: 8/20/2024
Invoice Number: TOM
Total Amount: \$4140.00
Account: 110.344-5339 Miscellaneous Contract Services

**AN ORDINANCE TO APPROVE PAYMENT OF SERVICES PERFORMED TO THE
AUDITORS CERTIFICATE OF AVAILABILITY OF FUNDS, AND DECLARING AN
EMERGENCY**

WHEREAS, a purchase order was opened after the hotel rooms were provided by Holiday Inn for the Tomato Festival entertainment; and

WHEREAS, it is necessary to pay for the services provided; and

WHEREAS, the City Auditor has certified to this Council that at the time the purchase was made, and at the present time, sufficient funds were available or in the process of collection, to the credit of the proper fund, properly appropriated, and free from any previous encumbrances; and

WHEREAS, the Ohio Revised Code (ORC) Section 5705.41 (D) grants to this Council the authority to approve payment for this purchase upon certification from the City's financial representative that both were available at the time of the contract.

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That in accordance with ORC 5705.41(D) the following payment for services performed to the Auditor's Certificate shall be and is hereby approved:

Vendor: Holiday Inn Express

Description: Hotel expenses incurred as part of the Tomato Festival

Invoice Date: 8/20/2024

Invoice Number: TOM

Total Amount: \$4140.00

Account: 110.344.5339 Miscellaneous Contract Services

SECTION 2. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City in order to pay invoices and ORC 5705.41(D) requires that this Ordinance be passed within thirty days of its presentation to City Council. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Consenting to the Annexation of Certain Real Property Located at 8718 Summit Road in Etna Township Consisting of 69.4+/- Owned by Maple Wood Farms Ltd. and Carol S. Christy and Richard Halley, and Declaring an Emergency

APPROVALS:

Joe Begeny
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

AN ORDINANCE CONSENTING TO THE ANNEXATION OF CERTAIN REAL PROPERTY LOCATED AT 8718 SUMMIT ROAD IN ETNA TOWNSHIP CONSISTING OF 69.4+/- OWNED BY MAPLE WOOD FARMS LTD. AND CAROL S. CHRISTY AND RICHARD HALLEY, AND DECLARING AN EMERGENCY

WHEREAS, Maple Wood Farms Ltd. And Carol S Christy and Richard Halley (the Property Owners), are the owners of approximately 69.4+/- acres of located at 8718 Summit Road, being more fully described in Exhibit A of the Petition for Expedited Type II Annexation (the Annexation Petition) attached hereto and incorporated herein (collectively, the Property); and

WHEREAS, the proposed annexation to the City of Reynoldsburg, as applied for in the annexation petition approved by the Licking County Board of County Commissioners on June 6, 2024, is hereby accepted; and

WHEREAS, the Property is located outside of the corporate limits of any municipality, but is adjacent and contiguous to the corporate limits of the City of Reynoldsburg (City); and

WHEREAS, the Property Owners desire to obtain sanitary sewer and water services from the City, and the City desires to provide such services; and

WHEREAS, the Property will automatically be zoned Suburban Residential (SR) per Reynoldsburg Zoning Code 1101.19(a); and

WHEREAS, the Property Owners desire to annex the Property into the City in order to obtain municipal services including sanitary sewer and water services; and

WHEREAS, the City desires to annex the Property in order to serve and to assist in the development of the Property for the benefit of its citizens and residents; and

WHEREAS, the City, after due and careful consideration, has concluded that the annexation, zoning, development, and use of the Property as contemplated by the Annexation Petition is consistent with the City's plans and goals for the future development of Reynoldsburg and accordingly is in the best interest of the citizens and residents of the City.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Reynoldsburg, Licking County, state of Ohio that:

Section 1: The City of Reynoldsburg hereby consents to the proposed annexation, and will make available sanitary and water services upon annexation in accordance with the Reynoldsburg Codified Ordinances and existing administrative regulations.

Section 2: Once the Property is annexed and becomes subject to City of Reynoldsburg zoning ordinances, and if the City of Reynoldsburg zoning ordinances permit uses on the Property that are determined by the City to be clearly incompatible with the uses permitted under current Etna Township zoning regulations applicable to adjacent land remaining within Etna Township, the City of Reynoldsburg will require, in the zoning ordinance permitting the incompatible uses, the owner of the annexed Property to provide a buffer separating the use of the annexed Property and any adjacent land remaining within Etna Township.

Section 3: This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the health and safety of the residents of the City of Reynoldsburg, and further that there is a submission deadline; wherefore, upon adoption by Council this Ordinance shall be in effect immediately upon the signature of the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Authorize the Mayor to Execute a Contract for City Hall LED Lighting Upgrades with Reimbursement from NOPEC Grant Funds, Appropriating Funds Therefor, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

2-read emergency

REASON FOR EMERGENCY:

to accept the quote within the deadline and complete the project in 2024

STAFF REPORT:

In an effort to reduce overall energy costs for the City of Reynoldsburg, existing lighting will be replaced and upgraded with energy efficient LED lighting throughout City Hall using Jess Howard Electric Company.

AN ORDINANCE TO AUTHORIZE THE MAYOR TO EXECUTE A CONTRACT FOR CITY HALL LED LIGHTING UPGRADES WITH REIMBURSEMENT FROM NOPEC GRANT FUNDS, APPROPRIATING FUNDS THEREFOR, AND DECLARING AN EMERGENCY

WHEREAS, the City has received a grant from NOPEC to upgrade and retrofit lighting fixtures in City Hall to LED; and

WHEREAS, upgrading to LED lighting will be cost-effective and energy efficient; and

WHEREAS, the City will be reimbursed for the costs associated with the project up to the awarded amount; and

WHEREAS, in order to proceed with the project, these funds need to be appropriated from the unappropriated General Fund (110) to the Service Department.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF

REYNOLDSBURG, OHIO;

SECTION 1: That the Mayor be and is hereby authorized to enter into a contract with Jess Howard for the purchase of LED equipment and labor associated with the upgrade and retrofitting of City lighting fixtures in the amount of \$71,540.00.

SECTION 2: The City accepts the grant award from NOPEC in the amount of \$71,540.00.

SECTION 3. That an amount of \$71,540.00 be appropriated from the unappropriated General Fund (110) to account number 110.448.5339 Miscellaneous Contract Services.

SECTION 3. That funds, when received from NOPEC, be deposited into the General Fund (110).

SECTION 4: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City to order and proceed with the installation of this equipment; therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive Competitive Bidding, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

This ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government, after two reads.

REASON FOR EMERGENCY:

For the financial needs of the City.

STAFF REPORT:

An Ordinance Authorizing the Mayor to Enter into a Contract for City Liability Insurance for a Period from October 14, 2024 to October 13, 2025, Appropriate Funds, Waive Competitive Bidding, and Declaring an Emergency

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to enter into contract for the City property, liability, automobile and terror insurance coverage for a one-year period beginning October 14, 2024 through October 13, 2025 with Willis Tower Watson, Inc. and its related companies in the amount not to exceed \$-----.

SECTION 2. That \$----- be unappropriated from the General Fund (110) and appropriated to account number 110.595.5351 Liability Insurance Deductible.

SECTION 2. That pursuant to Reynoldsburg City Code Section 175, competitive bidding for said insurance is hereby suspended.

SECTION 3. That these funds were included in the 2024 Budget; however, the rate increase has caused the need for additional funding.

SECTION 4. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon the signature of the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing Renewal of the City's Dental Insurance Coverage with Delta Dental for the Period from January 1, 2025 through December 31, 2025, Waive Competitive Bidding, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

AN ORDINANCE AUTHORIZING RENEWAL OF THE CITY'S DENTAL INSURANCE COVERAGE WITH DELTA DENTAL FOR THE PERIOD FROM JANUARY 1, 2025 THROUGH DECEMBER 31, 2025, WAIVE COMPETITIVE BIDDING, AND DECLARING AN EMERGENCY

WHEREAS, the City of Reynoldsburg provides its employees dental benefits with Delta Dental; and

WHEREAS, that existing coverage expires on December 31, 2024, and the City has received quotes to renew the coverage with effective dates of January 1, 2025 through December 31, 2025.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the Mayor be and is hereby authorized to renew the City's dental insurance coverage with Delta Dental for the period from January 1, 2025 through December 31, 2025.

SECTION 2. That pursuant to Ordinance No. 44-17 and Section 175.01(f) of the Codified Ordinances of the City of Reynoldsburg, competitive bidding is hereby waived as this company has been the continuous employee dental insurance coverage for many years.

SECTION 3: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City's government. Therefore, upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

THREE READINGS AND PASS AS AN EMERGENCY

REASON FOR EMERGENCY:

STAFF REPORT:

An Ordinance Providing for the Issuance and Sale of Bonds in the Maximum Principal Amount of \$32,000,000 for the Purpose of Paying the Costs of Improving the City's Facilities by Constructing, Furnishing, and Equipping a Parks and Public Service Complex Including Related Site Improvements, Together with All Necessary and Related Appurtenances Thereto, and Declaring an Emergency

WHEREAS, this City Council has requested that the City Auditor, as fiscal officer of this City, certify the estimated life or period of usefulness of the Improvement described in Section 2 and the maximum maturity of the Bonds described in Section 2; and

WHEREAS, the City Auditor has certified to this City Council that the estimated life or period of usefulness of the Improvement is at least five (5) years and that the weighted average maximum maturity of the Bonds is thirty (30) years; and

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Reynoldsburg, Fairfield, Franklin and Licking Counties, Ohio, that:

Section 1. Definitions and Interpretation. In addition to the words and terms elsewhere defined in this Ordinance, unless the context or use clearly indicates another or different meaning or intent:

“Authorized Denominations” means the denomination of \$5,000 or any integral multiple in excess thereof.

“Bond Proceedings” means, collectively, this Ordinance, the Certificate of Award, the Continuing Disclosure Agreement, the Registrar Agreement and such other proceedings of the City, including the Bonds, that provide collectively for, among other things, the rights of holders and beneficial owners of the Bonds.

“Bond Register” means all books and records necessary for the registration, exchange and transfer of Bonds as provided in Section 5.

“Bond Registrar” means a bank or trust company authorized to do business in the State of Ohio and designated by the City Auditor in the Certificate of Award pursuant to Section 4 as the initial authenticating agent, bond registrar, transfer agent and paying agent for the Bonds under the Registrar Agreement and until a successor Bond Registrar shall have become such pursuant to the provisions of the Registrar Agreement and, thereafter, *“Bond Registrar”* shall mean the successor Bond Registrar.

“Bonds” means, collectively, the Serial Bonds and the Term Bonds, each as is designated as such in the Certificate of Award.

“Book entry form” or *“book entry system”* means a form or system under which (a) the ownership of beneficial interests in the Bonds and the principal of and interest and any premium on the Bonds may be transferred only through a book entry, and (b) physical Bond certificates in fully registered form are issued by the City and payable only to a Depository or its nominee as registered owner, with the certificates deposited with and “immobilized” in the custody of the Depository or its designated agent for that purpose. The book entry maintained by others than the City is the record that identifies the owners of beneficial interests in the Bonds and that principal and interest.

“Certificate of Award” means the certificate authorized by Section 6, to be executed by the City Auditor, setting forth and determining those terms or other matters pertaining to the Bonds and their issuance, sale and delivery as this Ordinance requires or authorizes to be set forth or determined therein.

“City Attorney” means the City Attorney of the City or any person serving in an interim or acting capacity with respect to that office.

“City Auditor” means the City Auditor of the City or any person serving in an interim or acting capacity with respect to that office.

“Clerk of Council” means the Clerk of Council of the City Council or any person serving in an interim or acting capacity with respect to that office.

“Closing Date” means the date of physical delivery of, and payment of the purchase price for, the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended, the Regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless

otherwise indicated, reference to a Section of the Code includes any applicable successor section or provision and such applicable Regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

“Continuing Disclosure Agreement” means the Continuing Disclosure Agreement which shall constitute the continuing disclosure agreement made by the City for the benefit of the holders and beneficial owners of the Bonds in accordance with the Rule, as it may be modified from the form on file with the Clerk of Council and executed by the Mayor and the City Auditor, all in accordance with Section 9(c).

“Depository” means any securities depository that is a clearing agency registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934, operating and maintaining, with its Participants or otherwise, a book entry system to record ownership of beneficial interests in the Bonds or the principal of and interest and any premium on the Bonds, and to effect transfers of the Bonds, in book entry form, and includes and means initially The Depository Trust Company (a limited purpose trust company), New York, New York.

“Financing Costs” shall have the meaning given in Section 133.01 of the Ohio Revised Code.

“Interest Payment Dates” means, unless otherwise specified in the Certificate of Award, June 1 and December 1 of each year that the Bonds are outstanding, commencing on the date specified in the Certificate of Award.

“Mandatory Redemption Date” shall have the meaning set forth in Section 3(b).

“Mandatory Sinking Fund Redemption Requirements” shall have the meaning set forth in Section 3(e)(i).

“Mayor” means the Mayor of the City or any person serving in an interim or acting capacity with respect to that office.

“Original Purchaser” means the purchaser of the Bonds specified in the Certificate of Award.

“Participant” means any participant contracting with a Depository under a book entry system and includes securities brokers and dealers, banks and trust companies and clearing corporations.

“Principal Payment Dates” means, unless otherwise specified in the Certificate of Award, December 1 in each of the years from and including 2025 to and including 2054; *provided* that the first Principal Payment Date may be deferred or advanced up to one year and the last Principal Payment Date may be deferred up to one year or advanced by such number of years as determined necessary by the City Auditor, and *provided further* that in no case shall the final Principal Payment Date exceed the maximum maturity limitation referred to in the preambles hereto, all of which determinations shall be made by the City Auditor in the Certificate of Award in such manner as to be in the best interest of and financially advantageous to the City.

“Registrar Agreement” means the Bond Registrar Agreement between the City and the Bond Registrar, as it may be modified from the form on file with the Clerk of Council and executed by the Mayor and the City Auditor, all in accordance with Section 4.

“Regulations” means Treasury Regulations issued pursuant to the Code or to the statutory

predecessor of the Code.

“*Rule*” means Rule 15c2-12 prescribed by the SEC pursuant to the Securities Exchange Act of 1934.

“*SEC*” means the Securities and Exchange Commission.

“*Serial Bonds*” means those Bonds designated as such and maturing on the dates set forth in the Certificate of Award, bearing interest payable on each Interest Payment Date and not subject to mandatory sinking fund redemption.

“*Term Bonds*” means those Bonds designated as such and maturing on the date or dates set forth in the Certificate of Award, bearing interest payable on each Interest Payment Date and subject to mandatory sinking fund redemption.

The captions and headings in this Ordinance are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof. Reference to a Section means a section of this Ordinance unless otherwise indicated.

Section 2. Authorized Principal Amount and Purpose; Application of Proceeds. This City Council determines that it is necessary and in the best interest of the City to issue bonds of this City in the maximum principal amount of \$32,000,000 (the “*Bonds*”) for the purpose of paying the costs of improving the City’s facilities by constructing, furnishing and equipping a public service complex, including related site improvements, together with all necessary and related appurtenances thereto (the “*Improvement*”). The Bonds shall be issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

The principal amount of Bonds to be issued shall not exceed the maximum principal amount specified in this Section 2 and shall be an amount determined by the City Auditor in the Certificate of Award to be the principal amount of Bonds that is required to be issued at this time for the purpose stated in this Section 2, taking into account the costs of the Improvement, the estimates of the Financing Costs and the interest rates on the Bonds.

The proceeds from the sale of the Bonds received by the City (or withheld by the Original Purchaser on behalf of the City) shall be paid into the proper fund or funds, and those proceeds are hereby appropriated and shall be used for the purpose for which the Bonds are being issued, including without limitation but only to the extent not paid by others, the payment of the costs of issuing and servicing the Bonds, printing and delivery of the Bonds, legal services including obtaining the approving legal opinion of bond counsel, fees and expenses of any municipal advisor, paying agent and rating agency, any fees or premiums relating to municipal bond insurance or other security arrangements determined necessary by the City Auditor, and all other Financing Costs and costs incurred incidental to those purposes. The Certificate of Award may authorize the Original Purchaser to withhold certain proceeds from the purchase price of the Bonds to provide for the payment of Financing Costs related to the Bonds on behalf of the City. Any portion of those proceeds received by the City representing premium (after payment of any Financing Costs identified in the Certificate of Award and/or the Registrar Agreement) or accrued interest shall be paid into the Bond Retirement Fund.

Section 3. Denominations; Dating; Principal and Interest Payment and Redemption Provisions. The Bonds shall be issued in one lot and only as fully registered bonds, in Authorized Denominations, but in no case as to a particular maturity date exceeding the principal amount maturing on that date. The

Bonds shall be dated as provided in the Certificate of Award, *provided* that their dated date shall not be more than sixty (60) days prior to the Closing Date.

(a) Interest Rates and Payment Dates. The Bonds shall bear interest at the rate or rates per year (computed on the basis of a 360-day year consisting of twelve 30-day months) as shall be determined by the City Auditor, subject to subsection (c) of this Section 3, in the Certificate of Award. Interest on the Bonds shall be payable at such rate or rates on the Interest Payment Dates until the principal amount has been paid or provided for. The Bonds shall bear interest from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from their date.

(b) Principal Payment Schedule. The Bonds shall mature or be payable pursuant to Mandatory Sinking Fund Redemption Requirements on the Principal Payment Dates in principal amounts as shall be determined by the City Auditor, subject to subsection (c) of this Section 3, in the Certificate of Award, which determination shall be in the best interest of and financially advantageous to the City.

Consistent with the foregoing and in accordance with the determination of the best interest of and financial advantages to the City, the City Auditor shall specify in the Certificate of Award (i) the aggregate principal amount of Bonds to be issued as Serial Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature and the principal amount thereof that shall be stated to mature on each such Principal Payment Date and (ii) the aggregate principal amount of Bonds to be issued as Term Bonds, the Principal Payment Date or Dates on which those Bonds shall be stated to mature, the principal amount thereof that shall be stated to mature on each such Principal Payment Date, the Principal Payment Date or Dates on which Term Bonds shall be subject to mandatory sinking fund redemption (each a “*Mandatory Redemption Date*”) and the principal amount thereof that shall be payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Mandatory Redemption Date.

(c) Conditions for Establishment of Interest Rates and Principal Payment Dates and Amounts. The rate or rates of interest per year to be borne by the Bonds, and the principal amount of Bonds maturing or payable pursuant to Mandatory Sinking Fund Redemption Requirements on each Principal Payment Date, shall be such that the total principal and interest payments on the Bonds in any fiscal year in which principal is payable is not more than three times the amount of those payments in any other fiscal year. The net interest cost for the Bonds determined by taking into account the respective principal amounts of the Bonds and terms to maturity or Mandatory Sinking Fund Redemption Requirements of those principal amounts of Bonds shall not exceed 6.00%.

(d) Payment of Debt Charges. The debt charges on the Bonds shall be payable in lawful money of the United States of America without deduction for the services of the Bond Registrar as paying agent. Principal of and any premium on the Bonds shall be payable when due upon presentation and surrender of the Bonds at the designated corporate trust office of the Bond Registrar. Interest on a Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond was registered, and to that person’s address appearing, on the Bond Register at the close of business on the 15th day of the calendar month next preceding that Interest Payment Date. Notwithstanding the foregoing, if and so long as the Bonds are issued in a book entry system, principal of and interest and any premium on the Bonds shall be payable in the manner provided in any agreement entered into by the City Auditor, in the name and on behalf of the City, in connection with the book

entry system.

(e) Redemption Provisions. The Bonds shall be subject to redemption prior to stated maturity as follows:

(i) Mandatory Sinking Fund Redemption of Term Bonds. If any of the Bonds are issued as Term Bonds, the Term Bonds shall be subject to mandatory redemption in part by lot and be redeemed pursuant to mandatory sinking fund redemption requirements, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date, on the applicable Mandatory Redemption Dates and in the principal amounts payable on those Dates, for which provision is made in the Certificate of Award (such Dates and amounts being referred to as the “*Mandatory Sinking Fund Redemption Requirements*”).

The aggregate of the moneys to be deposited with the Bond Registrar for payment of principal of and interest on any Term Bonds on each Mandatory Redemption Date shall include an amount sufficient to redeem on that Date the principal amount of Term Bonds payable on that Date pursuant to the Mandatory Sinking Fund Redemption Requirements (less the amount of any credit as hereinafter provided).

The City shall have the option to deliver to the Bond Registrar for cancellation Term Bonds in any aggregate principal amount and to receive a credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) of the City, as specified by the City Auditor, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered. That option shall be exercised by the City on or before the 45th day preceding any Mandatory Redemption Date with respect to which the City wishes to obtain a credit, by furnishing the Bond Registrar a certificate, signed by the City Auditor, setting forth the extent of the credit to be applied with respect to the then current or any subsequent Mandatory Sinking Fund Redemption Requirement for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered. If the certificate is not timely furnished to the Bond Registrar, the current Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation) shall not be reduced. A credit against the then current or any subsequent Mandatory Sinking Fund Redemption Requirement (and corresponding mandatory redemption obligation), as specified by the City Auditor, also shall be received by the City for any Term Bonds which prior thereto have been redeemed (other than through the operation of the applicable Mandatory Sinking Fund Redemption Requirements) or purchased for cancellation and canceled by the Bond Registrar, to the extent not applied theretofore as a credit against any Mandatory Sinking Fund Redemption Requirement, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so redeemed or purchased and canceled.

Each Term Bond so delivered, or previously redeemed, or purchased and canceled, shall be credited by the Bond Registrar at 100% of the principal amount thereof against the then current or subsequent Mandatory Sinking Fund Redemption Requirements (and corresponding mandatory redemption obligations), as specified by the City Auditor, for Term Bonds stated to mature on the same Principal Payment Date and bearing interest at the same rate as the Term Bonds so delivered, redeemed or purchased and canceled.

(ii) Optional Redemption. The Bonds of the maturities and interest rates specified in

the Certificate of Award (if any are so specified) shall be subject to optional redemption by and at the sole option of the City, in whole or in part in integral multiples of \$5,000, on the dates and at the redemption prices (expressed as a percentage of the principal amount to be redeemed), plus accrued interest to the redemption date, to be determined by the City Auditor in the Certificate of Award; *provided* that the redemption price for any optional redemption date shall not be greater than 103%.

If optional redemption of Term Bonds at a redemption price exceeding 100% of the principal amount to be redeemed is to take place as of any Mandatory Redemption Date applicable to those Term Bonds, the Term Bonds, or portions thereof, to be redeemed optionally shall be selected by lot prior to the selection by lot of the Term Bonds of the same maturity (and interest rate within a maturity if applicable) to be redeemed on the same date by operation of the Mandatory Sinking Fund Redemption Requirements. Bonds to be redeemed pursuant to this paragraph shall be redeemed only upon written notice from the City Auditor to the Bond Registrar, given upon the direction of the City by passage of an ordinance or adoption of a resolution. That notice shall specify the redemption date and the principal amount of each maturity (and interest rate within a maturity if applicable) of Bonds to be redeemed, and shall be given at least 45 days prior to the redemption date or such shorter period as shall be acceptable to the Bond Registrar.

(iii) Partial Redemption. If fewer than all of the outstanding Bonds are called for optional redemption at one time and Bonds of more than one maturity (or interest rate within a maturity if applicable) are then outstanding, the Bonds that are called shall be Bonds of the maturity or maturities and interest rate or rates selected by the City. If fewer than all of the Bonds of a single maturity (or interest rate within a maturity if applicable) are to be redeemed, the selection of Bonds of that maturity (or interest rate within a maturity if applicable) to be redeemed, or portions thereof in amounts of \$5,000 or any integral multiple thereof, shall be made by the Bond Registrar by lot in a manner determined by the Bond Registrar. In the case of a partial redemption of Bonds by lot when Bonds of denominations greater than \$5,000 are then outstanding, each \$5,000 unit of principal thereof shall be treated as if it were a separate Bond of the denomination of \$5,000. If it is determined that one or more, but not all, of the \$5,000 units of principal amount represented by a Bond are to be called for redemption, then, upon notice of redemption of a \$5,000 unit or units, the registered owner of that Bond shall surrender the Bond to the Bond Registrar (A) for payment of the redemption price of the \$5,000 unit or units of principal amount called for redemption (including, without limitation, the interest accrued to the date fixed for redemption and any premium), and (B) for issuance, without charge to the registered owner, of a new Bond or Bonds of any Authorized Denomination or Denominations in an aggregate principal amount equal to the unmatured and unredeemed portion of, and bearing interest at the same rate and maturing on the same date as, the Bond surrendered.

(iv) Notice of Redemption. The notice of the call for redemption of Bonds shall identify (A) by designation, letters, numbers or other distinguishing marks, the Bonds or portions thereof to be redeemed, (B) the redemption price to be paid, (C) the date fixed for redemption, and (D) the place or places where the amounts due upon redemption are payable. The notice shall be given by the Bond Registrar on behalf of the City by mailing a copy of the redemption notice by first-class mail, postage prepaid, at least 30 days prior to the date fixed for redemption, to the registered owner of each Bond subject to redemption in whole or in part at the registered owner's address shown on the Bond Register maintained by the Bond Registrar at the close of business on the 15th day preceding that mailing. Failure to receive notice by mail or any defect

in that notice regarding any Bond, however, shall not affect the validity of the proceedings for the redemption of any Bond.

(v) Payment of Redeemed Bonds. In the event that notice of redemption shall have been given by the Bond Registrar to the registered owners as provided above, there shall be deposited with the Bond Registrar on or prior to the redemption date, moneys that, in addition to any other moneys available therefor and held by the Bond Registrar, will be sufficient to redeem at the redemption price thereof, plus accrued interest to the redemption date, all of the redeemable Bonds for which notice of redemption has been given. Notice having been mailed in the manner provided in the preceding paragraph hereof, the Bonds and portions thereof called for redemption shall become due and payable on the redemption date, and, subject to the provisions of Sections 3(d) and 5, upon presentation and surrender thereof at the place or places specified in that notice, shall be paid at the redemption price, plus accrued interest to the redemption date. If moneys for the redemption of all of the Bonds and portions thereof to be redeemed, together with accrued interest thereon to the redemption date, are held by the Bond Registrar on the redemption date, so as to be available therefor on that date and, if notice of redemption has been deposited in the mail as aforesaid, then from and after the redemption date those Bonds and portions thereof called for redemption shall cease to bear interest and no longer shall be considered to be outstanding. If those moneys shall not be so available on the redemption date, or that notice shall not have been deposited in the mail as aforesaid, those Bonds and portions thereof shall continue to bear interest, until they are paid, at the same rate as they would have borne had they not been called for redemption. All moneys held by the Bond Registrar for the redemption of particular Bonds shall be held in trust for the account of the registered owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds; *provided* that any interest earned on the moneys so held by the Bond Registrar shall be for the account of and paid to the City to the extent not required for the payment of the Bonds called for redemption.

Section 4. Execution and Authentication of Bonds; Appointment of Bond Registrar. The Bonds shall be signed by the Mayor and the City Auditor, in the name of the City and in their official capacities; *provided* that either or both of those signatures may be a facsimile. The Bonds shall be issued in the Authorized Denominations and numbers as requested by the Original Purchaser and approved by the City Auditor, shall be numbered as determined by the City Auditor in order to distinguish each Bond from any other Bond, and shall express upon their faces the purpose, in summary terms, for which they are issued and that they are issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance and the Certificate of Award.

The City Auditor is hereby authorized to designate in the Certificate of Award a bank or trust company authorized to do business in the State of Ohio to act as the initial Bond Registrar. The Mayor and the City Auditor shall sign and deliver, in the name and on behalf of the City, the Registrar Agreement between the City and the Bond Registrar, in substantially the form as is now on file with the Clerk of Council. The Registrar Agreement is approved, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the Mayor and the City Auditor on behalf of the City, all of which shall be conclusively evidenced by the signing of the Registrar Agreement or amendments thereto. The City Auditor shall provide for the payment of the services rendered and for reimbursement of expenses incurred pursuant to the Registrar Agreement, except to the extent paid or reimbursed by the Original Purchaser and/or the Bond Registrar pursuant to the Certificate of Award and/or the Registrar Agreement, from the proceeds of the Bonds to the extent available and then from other money lawfully available and appropriated or to be appropriated

for that purpose.

No Bond shall be valid or obligatory for any purpose or shall be entitled to any security or benefit under the Bond Proceedings unless and until the certificate of authentication printed on the Bond is signed by the Bond Registrar as authenticating agent. Authentication by the Bond Registrar shall be conclusive evidence that the Bond so authenticated has been duly issued, signed and delivered under, and is entitled to the security and benefit of, the Bond Proceedings. The certificate of authentication may be signed by any authorized officer or employee of the Bond Registrar or by any other person acting as an agent of the Bond Registrar and approved by the City Auditor on behalf of the City. The same person need not sign the certificate of authentication on all of the Bonds.

Section 5. Registration; Transfer and Exchange; Book Entry System.

(a) Bond Register. So long as any of the Bonds remain outstanding, the City will cause the Bond Registrar to maintain and keep the Bond Register at its designated corporate trust office. Subject to the provisions of Sections 3(d) and 9(c), the person in whose name a Bond is registered on the Bond Register shall be regarded as the absolute owner of that Bond for all purposes of the Bond Proceedings. Payment of or on account of the debt charges on any Bond shall be made only to or upon the order of that person; neither the City nor the Bond Registrar shall be affected by any notice to the contrary, but the registration may be changed as provided in this Section 5. All such payments shall be valid and effectual to satisfy and discharge the City's liability upon the Bond, including interest, to the extent of the amount or amounts so paid.

(b) Transfer and Exchange. Any Bond may be exchanged for Bonds of any Authorized Denomination upon presentation and surrender at the designated corporate trust office of the Bond Registrar, together with a request for exchange signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. A Bond may be transferred only on the Bond Register upon presentation and surrender of the Bond at the designated corporate trust office of the Bond Registrar together with an assignment signed by the registered owner or by a person legally empowered to do so in a form satisfactory to the Bond Registrar. Upon exchange or transfer the Bond Registrar shall complete, authenticate and deliver a new Bond or Bonds of any Authorized Denomination or Denominations requested by the owner equal in the aggregate to the unmatured principal amount of the Bond surrendered and bearing interest at the same rate and maturing on the same date.

If manual signatures on behalf of the City are required, the Bond Registrar shall undertake the exchange or transfer of Bonds only after the new Bonds are signed by the authorized officers of the City. In all cases of Bonds exchanged or transferred, the City shall sign and the Bond Registrar shall authenticate and deliver Bonds in accordance with the provisions of the Bond Proceedings. The exchange or transfer shall be without charge to the owner, except that the City and Bond Registrar may make a charge sufficient to reimburse them for any tax or other governmental charge required to be paid with respect to the exchange or transfer. The City or the Bond Registrar may require that those charges, if any, be paid before the procedure is begun for the exchange or transfer. All Bonds issued and authenticated upon any exchange or transfer shall be valid obligations of the City, evidencing the same debt, and entitled to the same security and benefit under the Bond Proceedings as the Bonds surrendered upon that exchange or transfer. Neither the City nor the Bond Registrar shall be required to make any exchange or transfer of (i) Bonds then subject to call for redemption between the 15th day preceding the mailing of notice of Bonds to be redeemed and the date of that mailing, or (ii) any Bond selected for

redemption, in whole or in part.

(c) Book Entry System. Notwithstanding any other provisions of this Ordinance, if the City Auditor determines in the Certificate of Award that it is in the best interest of and financially advantageous to the City, the Bonds may be issued in book entry form in accordance with the following provisions of this Section 5.

The Bonds may be issued to a Depository for use in a book entry system and, if and as long as a book entry system is utilized: (i) the Bonds may be issued in the form of a single, fully registered Bond representing each maturity, and, if applicable, each interest rate within a maturity, and registered in the name of the Depository or its nominee, as registered owner, and immobilized in the custody of the Depository or its designated agent for that purpose, which may be the Bond Registrar; (ii) the beneficial owners of Bonds in book entry form shall have no right to receive Bonds in the form of physical securities or certificates; (iii) ownership of beneficial interests in book entry form shall be shown by book entry on the system maintained and operated by the Depository and its Participants, and transfers of the ownership of beneficial interests shall be made only by book entry by the Depository and its Participants; and (iv) the Bonds as such shall not be transferable or exchangeable, except for transfer to another Depository or to another nominee of a Depository, without further action by the City.

If any Depository determines not to continue to act as a Depository for the Bonds for use in a book entry system, the City Auditor may attempt to establish a securities depository/book entry relationship with another qualified Depository. If the City Auditor does not or is unable to do so, the City Auditor, after making provision for notification of the beneficial owners by the then Depository and any other arrangements deemed necessary, shall permit withdrawal of the Bonds from the Depository, and shall cause Bond certificates in registered form and Authorized Denominations to be authenticated by the Bond Registrar and delivered to the assigns of the Depository or its nominee, all at the cost and expense (including any costs of printing), if the event is not the result of City action or inaction, of those persons requesting such issuance.

The City Auditor is hereby authorized and directed, to the extent necessary or required, to enter into any agreements, in the name and on behalf of the City, that the City Auditor determines to be necessary in connection with a book entry system for the Bonds.

Section 6. Sale of the Bonds to the Original Purchaser. The City Auditor is authorized to sell the Bonds at private sale to the Original Purchaser at a purchase price, not less than 97% of the aggregate principal amount thereof, as shall be determined by the City Auditor in the Certificate of Award, plus accrued interest (if any) on the Bonds from their date to the Closing Date, and shall be awarded by the City Auditor with and upon such other terms as are required or authorized by this Ordinance to be specified in the Certificate of Award, in accordance with law and the provisions of this Ordinance and the Certificate of Award. The City Auditor is authorized, if it is determined to be in the best interest of the City, to combine the issue of Bonds with one or more other bond issues of the City into a consolidated bond issue pursuant to Section 133.30(B) of the Ohio Revised Code in which case a single Certificate of Award may be utilized for the consolidated bond issue if appropriate and consistent with the terms of this Ordinance.

The City Auditor shall sign and deliver the Certificate of Award and shall cause the Bonds to be prepared and signed and delivered, together with a true transcript of proceedings with reference to the issuance of the Bonds, to the Original Purchaser upon payment of the purchase price.

The Mayor, the City Auditor, the City Attorney, the Clerk of Council and other City officials, as

appropriate, are each authorized and directed to sign any transcript certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to consummate the transactions contemplated by this Ordinance. Any actions heretofore taken by the Mayor, the City Auditor, the City Attorney, the Clerk of Council or other City official, as appropriate, in doing any and all acts necessary in connection with the issuance and sale of the Bonds are hereby ratified and confirmed.

Section 7. Provision for Tax Levy. There shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the Bonds are outstanding in an amount sufficient to pay the debt charges on the Bonds when due, which tax shall not be less than the interest and sinking fund tax required by Section 11 of Article XII of the Ohio Constitution. The tax shall be within the ten-mill limitation imposed by law, shall be and is ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of those years are certified, levied, extended and collected, and shall be placed before and in preference to all other items and for the full amount thereof.

The proceeds of the tax levy shall be placed in the Bond Retirement Fund, which is irrevocably pledged for the payment of the debt charges on the Bonds when and as the same fall due.

In each year to the extent the net revenues from the municipal sanitary sewer system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent the net revenues from the municipal storm water system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent the net revenues from the municipal waterworks system are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, the amount of the tax shall be reduced by the amount of such net revenues so available and appropriated.

In each year to the extent receipts from the municipal income tax are available for the payment of the debt charges on the Bonds and are appropriated for that purpose, and to the extent not paid from net revenues of the municipal sanitary sewer system, the municipal storm water system or the municipal waterworks system, the amount of the tax shall be reduced by the amount of such receipts so available and appropriated in compliance with the following covenant. To the extent necessary, the debt charges on the Bonds shall be paid from municipal income taxes lawfully available therefor under the Constitution and the laws of the State of Ohio, and the Charter of the City; and the City hereby covenants, subject and pursuant to such authority, including particularly Section 133.05(B)(7) of the Ohio Revised Code, to appropriate annually from such municipal income taxes such amount as is necessary to meet such annual debt charges.

Nothing in the four preceding paragraphs in any way diminishes the irrevocable pledge of the full faith and credit and general property taxing power of the City to the prompt payment of the debt charges on the Bonds.

Section 8. Federal Tax Considerations. The City covenants that it will use, and will restrict the use and investment of, the proceeds of the Bonds in such manner and to such extent as may be necessary so that (a) the Bonds will not (i) constitute private activity bonds or arbitrage bonds under Sections 141 or 148 of the Code or (ii) be treated other than as bonds the interest on which is excluded from gross income under Section 103 of the Code, and (b) the interest on the Bonds will not be an item of tax

preference under Section 57 of the Code.

The City further covenants that (a) it will take or cause to be taken such actions that may be required of it for the interest on the Bonds to be and remain excluded from gross income for federal income tax purposes, (b) it will not take or authorize to be taken any actions that would adversely affect that exclusion, and (c) it, or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property, (iii) make timely and adequate payments to the federal government, (iv) maintain books and records and make calculations and reports and (v) refrain from certain uses of those proceeds, and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

The City Auditor or any other officer of the City having responsibility for issuance of the Bonds is hereby authorized (a) to make or effect any election, selection, designation, choice, consent, approval, or waiver on behalf of the City with respect to the Bonds as the City is permitted to or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting favorable tax treatment or status of the Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments or penalties with respect to the Bonds, or making payments of special amounts in lieu of making computations to determine, or paying, excess earnings as rebate, or obviating those amounts or payments with respect to the Bonds, which action shall be in writing and signed by the officer, (b) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the City, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Bonds, and (c) to give one or more appropriate certificates of the City, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the City regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Bonds. The City Auditor or any other officer of the City having responsibility for issuance of the Bonds is specifically authorized to designate the Bonds as “qualified tax-exempt obligations” if such designation is applicable and desirable, and to make any related necessary representations and covenants.

Section 9. Official Statement, Rating, Bond Insurance, Continuing Disclosure and Financing Costs.

(a) Primary Offering Disclosure -- Official Statement. The Mayor and the City Auditor are each authorized and directed, on behalf of the City and in their official capacities, to (i) prepare or cause to be prepared, and make or authorize modifications, completions or changes of or supplements to, a disclosure document in the form of an official statement relating to the original issuance of the Bonds in substantially the form as is now on file with the Clerk of Council, (ii) determine, and to certify or otherwise represent, when the official statement is to be “deemed final” (except for permitted omissions) by the City as of its date or is a final official statement for purposes of paragraph (b) of the Rule, (iii) use and distribute, or authorize the use and distribution of those official statements and any supplements thereto in connection with the original issuance of the Bonds, and (iv) complete and sign those official statements and any supplements thereto as so approved, together with such certificates, statements or other documents in connection with the finality, accuracy and completeness of those official statements and any supplements, as they may deem necessary or appropriate.

(b) Application for Rating or Bond Insurance. If, in the judgment of the City Auditor, the

filing of an application for (i) a rating on the Bonds by one or more nationally-recognized rating agencies, or (ii) a policy of insurance from a company or companies to better assure the payment of principal of and interest on the Bonds, is in the best interest of and financially advantageous to this City, the City Auditor is authorized to prepare and submit those applications, to provide to each such agency or company such information as may be required for the purpose, and to provide further for the payment of the cost of obtaining each such rating or policy, except to the extent otherwise paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available and that are appropriated or shall be appropriated for that purpose. The City Auditor is hereby authorized, to the extent necessary or required, to enter into any agreements, in the name of and on behalf of the City, that the City Auditor determines to be necessary in connection with the obtaining of that bond insurance.

(c) Agreement to Provide Continuing Disclosure. For the benefit of the holders and beneficial owners from time to time of the Bonds, the City agrees to provide or cause to be provided such financial information and operating data, audited financial statements and notices of the occurrence of certain events, in such manner as may be required for purposes of the Rule. The Mayor and the City Auditor are each authorized and directed to complete, sign and deliver the Continuing Disclosure Agreement, in the name and on behalf of the City, in substantially the form as is now on file with the Clerk of Council. The Continuing Disclosure Agreement is approved, together with any changes or amendments that are not inconsistent with this Ordinance and not substantially adverse to the City and that are approved by the Mayor and the City Auditor on behalf of the City, all of which shall be conclusively evidenced by the signing of the Continuing Disclosure Agreement or amendments thereto.

The City Auditor is further authorized and directed to establish procedures in order to ensure compliance by the City with its Continuing Disclosure Agreement, including timely provision of information and notices as described above. Prior to making any filing required under the Rule, the City Auditor shall consult with and obtain legal advice from, as appropriate, the City Attorney and bond or other qualified independent special counsel selected by the City. The City Auditor, acting in the name and on behalf of the City, shall be entitled to rely upon any such legal advice in determining whether a filing should be made. The performance by the City of its Continuing Disclosure Agreement shall be subject to the annual appropriation of any funds that may be necessary to perform it.

(d) Financing Costs. The expenditure of the amounts necessary to pay any Financing Costs in connection with the Bonds, to the extent not paid or reimbursed by the Original Purchaser and/or the Bond Registrar in accordance with the Certificate of Award and/or the Registrar Agreement, is authorized and approved, and the City Auditor is authorized to provide for the payment of any such amounts and costs from the proceeds of the Bonds to the extent available and otherwise from any other funds lawfully available that are appropriated or shall be appropriated for that purpose.

Section 10. Bond Counsel. The legal services of the law firm of Squire Patton Boggs (US) LLP are hereby retained. Those legal services shall be in the nature of legal advice and recommendations as to the documents and the proceedings in connection with the authorization, sale and issuance of the Bonds and rendering at delivery related legal opinions, all as set forth in the form of engagement letter from that firm which is now on file in the office of the Clerk of Council. In providing those legal services, as an independent contractor and in an attorney-client relationship, that firm shall not exercise any administrative discretion on behalf of this City in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State of Ohio, any county or municipal corporation or of this City, or the execution of public trusts. For those legal services, that firm shall be paid just and reasonable compensation and shall be reimbursed for actual out-of-pocket expenses

incurred in providing those legal services. To the extent they are not paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, the City Auditor is authorized and directed to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm. The amounts necessary to pay those fees and any reimbursement are hereby appropriated from the proceeds of the Bonds, if available, and otherwise from available moneys in the General Fund.

Section 11. Municipal Advisor. The services of Baker Tilly Municipal Advisors, LLC, as municipal advisor, are hereby retained. The municipal advisory services shall be in the nature of financial advice and recommendations in connection with the issuance and sale of the Bonds. In rendering those municipal advisory services, as an independent contractor, that firm shall not exercise any administrative discretion on behalf of the City in the formulation of public policy, expenditure of public funds, enforcement of laws, rules and regulations of the State of Ohio, the City or any other political subdivision, or the execution of public trusts. That firm shall be paid just and reasonable compensation for those municipal advisory services and shall be reimbursed for the actual out-of-pocket expenses it incurs in rendering those municipal advisory services. To the extent they are not paid or reimbursed pursuant to the Certificate of Award and/or the Registrar Agreement, the City Auditor is authorized and directed to make appropriate certification as to the availability of funds for those fees and any reimbursement and to issue an appropriate order for their timely payment as written statements are submitted by that firm. The amounts necessary to pay those fees and any reimbursement are hereby appropriated from the proceeds of the Bonds, if available, and otherwise from available moneys in the General Fund.

Section 12. Certification and Delivery of Ordinance and Certificate of Award. The Clerk of Council is directed to promptly deliver or cause to be delivered a certified copy of this Ordinance and an executed copy of the Certificate of Award to the County Auditors of Fairfield, Franklin and Licking Counties, Ohio.

Section 13. Satisfaction of Conditions for Bond Issuance. This City Council determines that all acts and conditions necessary to be done or performed by the City or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the City have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith and credit and general property taxing power (as described in Section 7) of the City are pledged for the timely payment of the debt charges on the Bonds; that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds; and that the Bonds are being authorized and issued pursuant to Chapter 133 of the Ohio Revised Code, the Charter of the City, this Ordinance, the Certificate of Award and other authorizing provisions of law.

Section 14. Compliance with Open Meeting Requirements. This City Council finds and determines that all formal actions of this City Council and any of its committees concerning and relating to the passage of this Ordinance were taken in an open meeting of this City Council or any of its committees, and that all deliberations of this City Council and of any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law, including Section 121.22 of the Ohio Revised Code.

Section 15. Effective Date. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason that this Ordinance is required to be immediately effective in order to issue and sell the Bonds, which is necessary to enable the City to timely enter into contracts for the construction of the Improvement;

wherefore, this Ordinance shall be in full force and effect immediately upon its passage.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

not emergency

REASON FOR EMERGENCY:

No emergency

STAFF REPORT:

This Ordinance is to allow the Mayor to purchase nine speed indication monitors to be installed at the following locations at the recommendation of the Reynoldsburg Police Department. Graham Road, Rosehill both north and south of Main Street, Rodebaugh Road east of Waggoner, Kingsly Drive, Slate Ridge Blvd, Firstgate east of Taylor Road, Farmsbury Dr, Brice Road north of Rugosa ave.

An Ordinance Authorizing the Mayor to Enter into a Contract to Purchase Nine Speed Display Signs and Maintenance Plans for the Service Department, and Declaring an Emergency

Whereas, the Mayor has determined the need for increased speed and traffic monitoring of certain roads: and

Whereas, the Reynoldsburg Police Department recommends nine locations for speed display signs; and

Whereas the cost to purchase these control systems is \$46,574.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO;

SECTION 1: That the Mayor be and is hereby authorized to enter into a contract with All Traffic Solutions for the purchase of nine speed monitoring devices totaling \$46,574.

SECTION 2. That an amount of \$46,574 be appropriated from the unappropriated America Rescue Plan Act Fund account number 206.000.5659) to the unappropriated Street Fund account number 260.268.5633 Machinery and Equipment.

SECTION 3. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the City and in order to meet the sixty-day deadline for accepting the quote; therefore upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the Martin Luther King Breakfast

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

Funds collected in 2023 through sponsorships were deposited into the General Fund and need to be transferred to the 2024 Community Events budget.

The Steward Firm	\$	12/11/2023
	1,500.00	
Universal Biz Consultants	\$	12/14/2023
	100.00	
Big Lloyd's Barbershop	\$	2/19/2023
	250.00	
Kiddie Academy of Reynoldsburg	\$	12/27/2023
	250.00	
Reynoldsburg Visitors' Bureau	\$	12/28/2023
	500.00	
The Shepherd's Hands	\$	12/28/2023
	2,500.00	
Trivium Development	\$	12/28/2023
	250.00	
The Goddess Touch Hair Studio	\$	12/28/2023
	125.00	

The amount of \$5475.00 in the unappropriated General Fund be appropriated as follows:

110.344.5339 Miscellaneous Contract Services

An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Community Events Department from the 2023 Martin Luther King, Jr. Breakfast

WHEREAS, the City of Reynoldsburg had balances from the Martin Luther King, Jr. Breakfast of \$5,475.00 from 2023; and

WHEREAS, sponsorship funds collected included:

The Steward Firm	\$ 1,500
Universal Biz Consultants	\$ 100
Big Lloyd's Barbershop	\$ 250
Kiddie Academy of Reynoldsburg	\$ 250
Reynoldsburg Visitor's Bureau	\$ 500
The Shepherd's Hands	\$ 2,500
Trivium Development	\$ 250
The Goddess Touch Hair Studio	\$ 125

WHEREAS, these funds were deposited into the General Fund and need to be transferred into the 2024 Community Events budget.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

Section 1. That an amount of \$5,475.00 in the unappropriated General Fund be and is hereby appropriated as follows:

110.344.5339 Miscellaneous Contract Services	\$5,475.00
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Section 2. That upon adoption by Council, this Ordinance shall be in effect thirty days following signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Amend Chapter 3 Traffic Code, Sections 303.99 General Traffic Code Penalties and 371.01 Right-of-Way in Crosswalk to Increase the Penalties for Distracted Driving and Violations in a Crosswalk that Result in Harm to a Person in the Codified Ordinances for the City of Reynoldsburg, Ohio

APPROVALS:

Joe Begeny
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

This Ordinance would amend two sections of the codified ordinances to increase penalties for distracted driving and for physical harm caused by a motorist crosswalk violation. The purpose of this Ordinance is to promote public safety and to ensure that the penalties are commensurate with the known risks associated with the illegal distracted operation of a motor vehicle.

An Ordinance to Amend Chapter 3 Traffic Code, Sections 303.99 General Traffic Code Penalties and 371.01 Right-of-Way in Crosswalk to Increase the Penalties for Distracted Driving and Violations in a Crosswalk that Result in Harm to a Person in the Codified Ordinances for the City of Reynoldsburg, Ohio

WHEREAS, the Council of the City of Reynoldsburg recognizes that distracted driving and crosswalk violations present an unacceptable risk to the physical safety of persons and pedestrians; and

WHEREAS, this Council finds that the possible penalties for distracted driving and crosswalk violations that result in physical harm to persons and pedestrians are insufficient to address the severity of the offenses so committed; and

WHEREAS, this Council hereby adopts appropriate amendments to the Codified Ordinances

of the City to provide additional penalties associated with distracting driving and crosswalk violations by motorists.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG THAT:

Section 1. Sections 303.99 and 371.01 of the Codified Ordinances of the City of Reynoldsburg are hereby amended as set forth in the attached Exhibits A and B.

Section 2. That this Ordinance shall take effect thirty days from the date of the signature of the Mayor.

303.99 GENERAL TRAFFIC CODE PENALTIES.

(a) Whoever violates any provision of this traffic code for which no penalty otherwise is provided in the section violated is guilty of one of the following:

- (1) Except as otherwise provided in division (b) or (c) of this section, a minor misdemeanor;
- (2) If, within one year of the offense, the offender previously has been convicted of or pleaded guilty to one predicate motor vehicle or traffic offense, a misdemeanor of the fourth degree;
- (3) If, within one year of the offense, the offender previously has been convicted of or pleaded guilty to two or more predicate motor vehicle or traffic offenses, a misdemeanor of the third degree.

(R.C. § 4511.99)

(b) Violations Committed While Distracted.

(1) As used in this section and each section referenced in division (b)(2) of this section, all of the following apply:

A. “Distracted” means doing either of the following while operating a vehicle:

1. Using ~~an handheld~~ electronic wireless communications device, as defined in R.C. § 4511.204, in violation of that section; except when utilizing any of the following:

~~_____a. The device’s speakerphone function;~~

~~_____b. A wireless technology standard for exchanging data over short distances;~~

~~_____c. A “voice-operated or hands-free” device that allows the person to use the electronic wireless communications device without the use of either hand except to activate, deactivate, or initiate a feature or function;~~

~~_____d. Any device that is physically or electronically integrated into the motor vehicle.~~

2. Engaging in any activity that is not necessary to the operation of a vehicle and impairs, or reasonably would be expected to impair, the ability of the operator to drive the vehicle safely.

B. “Distracted” does not include operating a motor vehicle while wearing an earphone or earplug over or in both ears at the same time. A person who so wears earphones or earplugs may be charged with a violation of R.C. § 4511.84, or any substantially equivalent municipal ordinance.

C. “Distracted” does not include conducting any activity while operating a utility service vehicle or a vehicle for or on behalf of a utility, provided that the driver of the vehicle is acting in response to an emergency, power outage, or a circumstance affecting the health or safety of individuals. As used in this division (b)(1)C.:

1. “Utility” means an entity specified in R.C. § 4905.03(A), (C), (D), (E), or (G).
2. “Utility service vehicle” means a vehicle owned or operated by a utility.

(2) If an offender violates R.C. § 4511.03, 4511.051, 4511.12, 4511.121, 4511.132, 4511.21, 4511.211, 4511.213, 4511.22, 4511.23, 4511.25, 4511.26, 4511.27, 4511.28, 4511.29, 4511.30, 4511.31, 4511.32, 4511.33, 4511.34, 4511.35, 4511.36, 4511.37, 4511.38, 4511.39, 4511.40, 4511.41, 4511.42, 4511.43, 4511.431, 4511.44, 4511.441, 4511.451, 4511.46, 4511.47, 4511.54, 4511.55, 4511.57, 4511.58, 4511.59, 4511.60, 4511.61, 4511.64, 4511.71, 4511.711, 4511.712, 4511.713, 4511.72, or 4511.73, or any substantially equivalent municipal ordinance, while distracted and the distracting activity is a contributing factor to the commission of the violation, the offender is subject to the applicable penalty for the violation and, notwithstanding R.C. § 2929.28, is subject to an additional fine of not more than \$100 as follows:

A. 1. Subject to Traffic Rule 13, if a law enforcement officer issues an offender a ticket, citation, or summons for a violation of any of the aforementioned sections of the Ohio Revised Code, or any substantially equivalent municipal ordinance, that indicates that the offender was distracted while committing the violation and that the distracting activity was a contributing factor to the commission of the violation, the offender may enter a written plea of guilty and waive the offender's right to contest the ticket, citation, or summons in a trial provided that the offender pays the total amount of the fine established for the violation and pays the additional fine of \$100.

2. In lieu of payment of the additional fine of \$100, the offender instead may elect to attend a distracted driving safety course, the duration and contents of which shall be established by the Ohio Director of Public Safety. If the offender attends and successfully completes the course, the offender shall be issued written evidence that the offender successfully completed the course. The offender shall be required to pay the total amount of the fine established for the violation, but shall not be required to pay the additional fine of \$100, so long as the offender submits to the court both the offender's payment in full and such written evidence.

B. 1. If the offender appears in person to contest the ticket, citation, or summons in a trial and the offender pleads guilty to or is convicted of the violation, the court, in addition to all other penalties provided by law, may impose the applicable penalty for the violation and may impose the additional fine of not more than \$100.

2. If the court imposes upon the offender the applicable penalty for the violation and an additional fine of not more than \$100, the court shall inform the offender that, in lieu of payment of the additional fine of not more than \$100, the offender instead may elect to attend the distracted driving safety course described in division (b)(2)A. of this section. If the offender elects the course option and attends and successfully completes the course, the offender shall be issued written evidence that the offender successfully completed the course. The offender shall be required to pay the total amount of the fine established for the violation, but shall not be required to pay the additional fine of not more than \$100, so long as the offender submits to the court the offender's payment and such written evidence.

(3) If an offender violates R.C. § 4511.03, 4511.051, 4511.12, 4511.121, 4511.132, 4511.21, 4511.211, 4511.213, 4511.22, 4511.23, 4511.25, 4511.26, 4511.27, 4511.28, 4511.29, 4511.30, 4511.31, 4511.32, 4511.33, 4511.34, 4511.35, 4511.36, 4511.37, 4511.38, 4511.39, 4511.40, 4511.41, 4511.42, 4511.43, 4511.431, 4511.44, 4511.441, 4511.451, 4511.46, 4511.47, 4511.54, 4511.55, 4511.57, 4511.58, 4511.59, 4511.60, 4511.61, 4511.64, 4511.71, 4511.711, 4511.712, 4511.713, 4511.72, or 4511.73, or any substantially equivalent municipal ordinance, while distracted and the distracting activity is a contributing factor to the commission of the violation,

and results in physical harm to a person, as defined in R.C. § 4511.01(W), or physical harm to property except a motor vehicle, as defined in R.C. § 4511.01(B), the offender is guilty of a misdemeanor of the second degree.

(4) If an offender violates R.C. § 4511.03, 4511.051, 4511.12, 4511.121, 4511.132, 4511.21, 4511.211, 4511.213, 4511.22, 4511.23, 4511.25, 4511.26, 4511.27, 4511.28, 4511.29, 4511.30, 4511.31, 4511.32, 4511.33, 4511.34, 4511.35, 4511.36, 4511.37, 4511.38, 4511.39, 4511.40, 4511.41, 4511.42, 4511.43, 4511.431, 4511.44, 4511.441, 4511.451, 4511.46, 4511.47, 4511.54, 4511.55, 4511.57, 4511.58, 4511.59, 4511.60, 4511.61, 4511.64, 4511.71, 4511.711, 4511.712, 4511.713, 4511.72, or 4511.73, or any substantially equivalent municipal ordinance, while distracted and the distracting activity is a contributing factor to the commission of the violation, and results in the death of a person, the offender is guilty of a misdemeanor of the first degree.

(R.C. § 4511.991)

371.01 RIGHT-OF-WAY IN CROSSWALK.

(a) When traffic-control signals are not in place, not in operation, or are not clearly assigning the right-of-way, the driver of a vehicle shall yield the right-of-way, slowing down or stopping if need be to so yield, or if required by Ohio R.C. 4511.132 or a substantially similar municipal ordinance, to a pedestrian crossing the roadway within a crosswalk when the pedestrian is upon the half of the roadway upon which the vehicle is traveling, or when the pedestrian is approaching so closely from the opposite half of the roadway as to be in danger.

(b) No pedestrian shall suddenly leave a curb or other place of safety and walk or run into the path of a vehicle which is so close as to constitute an immediate hazard.

(c) Division (a) of this section does not apply under the conditions stated in Ohio R.C. 4511.48(B), or a substantially similar municipal ordinance.

(d) Whenever any vehicle is stopped at a marked crosswalk or at any unmarked crosswalk at an intersection to permit a pedestrian to cross the roadway, the driver of any other vehicle approaching from the rear shall not overtake and pass the stopped vehicle.

(e) Except as otherwise provided in this division, whoever violates this section is guilty of a minor misdemeanor. If, within one year of the offense, the offender previously has been convicted of or pleaded guilty to one predicate motor vehicle or traffic offense, whoever violates this section is guilty of a misdemeanor of the fourth degree. If, within one year of the offense, the offender previously has been convicted of two or more predicate motor vehicle or traffic offenses, whoever violates this section is guilty of a misdemeanor of the third degree.

(f) If the offender commits the offense while distracted and the distracting activity is a contributing factor to the commission of the offense, the offender is subject to the additional fine established under § 303.99(b).

(g) If the offender commits the offense and results in physical harm to a person, as defined in R.C. § 4511.01(X), the offender is guilty of a misdemeanor of the second degree.

(h) If the offender commits the offense and results in the death of a person, the offender is guilty of a misdemeanor of the first degree.

(ORC 4511.46)



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance to Amend Chapter 160, Section 160.02 Authorized Positions, Personnel, Classifications, and Pay Grades (a) Administration for the City of Reynoldsburg, Ohio

APPROVALS:

Joe Begeny
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

Per the memo sent to council on April 22, 202 - Job Description Review for Staff in the Auditor's Department, in line with those recommendations, we are requesting the approval of changing the Deputy Auditor position from a pay grade 15 (steps) to a pay grade 15-A supervisory.

An Ordinance to Amend Chapter 160, Section 160.02 Authorized Positions, Personnel, Classifications, and Pay Grades (a) Administration for the City of Reynoldsburg, Ohio

WHEREAS, the Council of the City of Reynoldsburg, Ohio, has determined that it is necessary to amend Chapter 160, Section 160.02 Authorized Positions, Personnel Classifications and Pay Grades including Chapter 160.02 (a) Administration.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That the City of Reynoldsburg, Ohio Chapter 160 does hereby amend Section 160.02 Authorized Positions, Personnel, Classifications and Pay Grades for the City of Reynoldsburg policies to read as follows:

Exhibit A attached hereto and incorporated herein.

SECTION 2. Wherefore, upon adoption by Council, this Ordinance shall be in effect thirty days following the signature of the Mayor.

n

City of Reynoldsburg, Ohio

Chapter 160

Employee Compensation

~~05/02/2024~~ 7/22/2024

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160.01 DEFINITIONS

Active Pay Status: Except where otherwise defined in this manual, active pay status is a period when an employee is eligible to receive pay directly from the City and includes hours worked, and/or paid leave.

ADA: Americans With Disabilities Act.

Appointing Authority: Elected Official, commission, board or body having the power to appoint, to remove, to suspend or otherwise discipline positions in any office, department, commission, or board.

BWC: abbreviation for Ohio Bureau of Workers' Compensation.

City: The City of Reynoldsburg, Ohio.

Classification (Class): a position, or group of positions that involve similar responsibilities and require similar qualifications to which the same schedule of compensation equitably applies.

Classification Plan (Class Plan): alphabetically arranged compilation of the classification specifications for employees of the City.

Classification Series: classifications which are closely related, and grouped to form a career progression.

Classification Title: descriptive name of a group of positions similar enough to be included under a single classification.

Classified Service: all persons in the employ of the City, not specifically included in the unclassified service.

Collective Bargaining Agreement: written agreement(s) entered into between the City and an exclusive representative of employees of the City pursuant to ORC Section 4117.

Commission: the Civil Service Commission of the City of Reynoldsburg, Ohio.

Compensatory Time: the substitution of earned hours off, in lieu of overtime pay.

Continuous Service: uninterrupted service of an employee with the City where no break in service occurs. Authorized leaves of absence, or any separation from service which carries with it the right to reinstatement or reemployment shall not constitute a break in service provided the employee is reinstated or reemployed within the allowable time. However, time spent on a leave of absence without pay, layoff, or other separation shall not be included where the completed service of the employee is utilized to determine eligibility for City-provided benefits, except where the employee has a right to such benefits under USERRA (Military Leave).

Day(s): unless otherwise specified, means calendar day(s).

Demotion: change in position that reduces the employee's scope of responsibility and compensation.

Department: city organizational unit directed and controlled by the City and charged with a specific public service function and mission.

Department Head: supervisor (as defined herein) charged with the responsibility of managing a department on behalf of the City. Also called Director in some departments.

Designee: any person authorized by the City or management official to perform a function with or on behalf of the City or management official.

Director: an unclassified supervisor (as defined herein) charged with the responsibility of managing a department on behalf of the City.

Discourteous Treatment: failure by an employee to treat others with respect, in a polite and courteous manner.

Dishonesty: disposition to lie, cheat, or defraud; untrustworthiness; lack of integrity.

Distribution: an act of distributing goods, materials, and/or written materials or literature.

Division: city organizational unit directed and controlled by the City and charged with a specific public service function and mission.

Division Head: supervisor (as defined herein) charged with the responsibility of managing a division on behalf of the City. Also called Superintendent in some divisions.

Earned Time: includes hours actually worked plus hours granted to the employee by the City for holiday, and/or any paid leave provided.

Employee: any person holding a position subject to appointment, removal, promotion, or demotion by the Appointing Authority.

Employee, Classified: an employee included in the Classified Civil Service of the City of Reynoldsburg as defined by City Charter.

Employee, Full-Time – Forty hours: A permanent employee who normally works a standard workweek of a minimum of forty (40) hours and is entitled to benefits and accruals based upon a forty (40) hour workweek.

Employee, Part-Time: an employee who works less than thirty (30) hours per week, who is not entitled to benefits except vacation pay, holiday pay, sick leave and personal(s) days based upon the workweek assigned. .

Employee, Seasonal: An individual hired primarily to perform services which because of climatic conditions or because of the seasonal nature of such service, it is customary to operate only during regular periods of forty weeks or less in any consecutive fifty-two weeks.

Employee, Service Date: date on which an employee was appointed to initial employment with the City adjusted for time off without pay, or any prior service credit.

Employee, Three-quarter time: – a permanent employee who normally works a standard workweek of a minimum of thirty (30) hours and is entitled to benefits and accruals based upon a thirty (30) hour workweek.

Excused Absence: absence from work with the approval of the Appointing Authority or appropriate designee (e.g., sick leave, vacation, holiday, unpaid leave of absence, etc.).

Exempt Employee: salaried employee determined to be exempt from the minimum wage and overtime provisions of the Fair Labor Standards Act, and who therefore does not have to legally be paid the statutory minimum wage and/or be compensated, at premium rates, for additional hours worked in the workweek.

FLSA: abbreviation for the Fair Labor Standards Act.

FML: abbreviation for Family and Medical Leave.

Flex-Time: adjustment of an employee's work hours to avoid the employee working in excess of 40 hours in one (1) workweek or any other standard work period established in accordance with the FLSA.

Interim Appointment: Interim appointment, made necessary by reason of sickness, disability, or other approved leave of absence of regular officers or employees shall continue only during, such period of sickness, disability or other approved leave of absence. Interim appointments shall be made only to fill a vacancy that results from an employee's absence, or to fill a vacancy that results because of another employee receives an interim appointment.

Injury Leave: period of time granted by the Appointing Authority or designee for inability of the employee to work because of an on-the-job accident substantiated by a medical report.

Legal Holidays: days proclaimed by the Mayor as days which employees are normally not required to work and are paid the normal hours per day at the employee's prevailing rate.

Length of Service: interval from the employee's service date to any given date.

Longevity: Full-time and three-quarter employees of the City shall be eligible for longevity compensation as described in Chapter 160.07.

Non-Exempt Employee: an employee who is entitled to be paid the federal minimum wage and to be paid at the rate of one and one-half (1 1/2) times the employee's regular rate of pay for all hours worked in excess of 40 in the established workweek or other standard work period established in accordance with the FLSA.

O.R.C.: abbreviation for the Ohio Revised Code. Also abbreviated as R.C. when followed by a chapter or section number.

OSHA: abbreviation for Ohio's Occupational Safety and Health Act.

Occasional Labor/Independent Contract: an employee who works on an irregular schedule which is determined by the fluctuating demands of the work and is generally not predictable and not paid through a timesheet.

Overtime: time worked by non-exempt full-time employees in excess of the normal schedule forty-hour workweek.

Part-time: an individual that does not work a regular under a thirty-hour workweek .

PERS: abbreviation for the Public Employees Retirement System.

PFDPE: abbreviation for the Ohio Police and Fireman's Disability and Pension Fund.

Pay Period: the official pay period shall be biweekly.

Pay Plan: schedule of compensation rates established for all classifications or positions in the City service.

Personnel Actions: a specific act by the City to implement a personnel decision (e.g. hiring, promotion, demotion, suspension, removal, layoff, wage increases).

Personnel Decisions: such decisions include, but are not limited to: (1) recruitment, (2) selection, (3) placement, (4) testing, (5) training, (6) promotions and transfers, (7) layoff and recall, (8) removal, (9) disciplinary action, (10) employee benefits and compensation, and (11) tangible program services and benefits.

Position: group of duties and responsibilities assigned or delegated by competent authority to be performed by one (1) person. All of the positions listed in the organizational chart constitute positions within City. Positions and the duties of a position may be revised, but the employee's classification remains the same unless the position is reclassified.

Prevailing Pay Rate: rate of compensation in effect at any time.

Prior Service Credit: the City will allow service credit for any prior service an employee may have had with the City or any other Ohio governmental agency or Ohio political subdivision. Part-time service will be pro-rated for prior service credit purposes.

Promotion: change in position which results in an increase in an employee's compensation and responsibility.

Separation (except for cause): applies when the employee leaves the City service of his own volition.

Sick Leave: period of time granted by the Appointing Authority or appropriate designee due to inability of the employee to work because of physical or mental sickness, or injury due to an off-the-job accident.

Solicitation: act of requesting an individual to purchase goods, materials, or services, or a plea for financial contribution.

Superintendent: a classified individual who has been authorized by the City to perform or assist in performing some or all of the following: hiring, transferring, suspending, laying off, recalling, promoting, discharging, assigning, rewarding, interviewing, evaluating, approving leave requests, approving payroll time sheets or

disciplining employees under the direction of the City; to responsibly direct employees; to adjust their grievances; or to effectively recommend any of these actions. Also referred to as Supervisor.

Supervisor: a classified individual who has been authorized by the City to perform or assist in performing some or all of the following: hiring, transferring, suspending, laying off, recalling, promoting, discharging, assigning, rewarding, interviewing, evaluating, approving leave requests, approving payroll time sheets or disciplining employees under the direction of the City; to responsibly direct employees; to adjust their grievances; or to effectively recommend any of these actions. Also referred to as Superintendent.

Suspension: relief of an employee from duty without pay, usually for a short period of time as a disciplinary measure.

Temporary Appointment: Temporary appointments within the classified services are addressed in the Civil Service Rules.

Transfer: voluntary and/or involuntary reassignment from one position and/or department in the City service to another.

Training Appointment: In the event of a planned (i.e. retirement, notice given of separation) employee separation, the Appointing Authority may employ an additional employee for no longer than eight (8) weeks while the current employee continues their employment with the City.

Unclassified Service: those positions set forth in Section 7.03 of the City Charter as applied to the Civil Service of the City of Reynoldsburg. Positions in the unclassified service shall be exempt from all examinations.

Vacation Leave: period of time granted by the Appointing Authority or appropriate designee during which employees are exempt from work and paid at the employees prevailing rate.

Vacation Year: the interval of time based on the employee's service date with the City and extends from service date to service date.

Vendor: any individual or group engaged in or desiring to engage in the supply of goods, materials, or services, (which are utilized in the conduct of public business) to the City and/or its employees.

Work Area: any office, room, or physical location where official City business is transacted and/or operations of the City are conducted.

Work Time: the time when an employee's duties require that the employee be engaged in work tasks.

Written Reprimand: written record of disciplinary action, usually issued after a written warning has failed to improve an employee's conduct or when the employee has committed a more serious violation, which is provided to the employee and placed in the employee's personnel file in an attempt to improve the employees conduct and performance.

Written Warning: written documentation of a verbal counseling and instruction which is provided to the employee and placed in the employee's personnel file to correct any misconduct and improve the employee's conduct and performance.

160.02 AUTHORIZED POSITIONS, PERSONNEL, CLASSIFICATION AND PAY GRADE

<u>Position</u>	<u>Personnel</u>	<u>Classification</u>	<u>Pay Grade</u>
(a) ADMINISTRATIVE			
Mayor	1	Unclassified	See Sect.141.01
Auditor	1	Unclassified	See Sect.143.01
City Attorney	1	Unclassified	See Sect.147.03
Asst. City Attorney	1	Unclassified	22
Asst. City Prosecutor	1 p/t	Unclassified	19
Asst. City Prosecutor	1 F/T (3/4)		
City Attorney Secretary	1	Unclassified	15
City Attorney Clerk	1	Classified	12
Criminal Justice Program Administrator	1	Unclassified	14-A
Mayor's Secretary	1	Unclassified	15-A
Clerk of Courts	1	Unclassified	18
Assistant Clerk of Courts	1	Classified	11
Deputy Clerk	1 F/T (3/4)	Classified	9
Deputy Clerk	1	Classified	9
Clerk of Council	1	Unclassified	18
Asst. Clerk of Council	1 p/t	Unclassified	10
Tax Financial Manager	1	Classified	20
Deputy Auditor	1	Unclassified	15-A
Auditor Secretary/Payroll Specialist	1 F/T (3/4)	Unclassified	10
Finance Manager	1	Classified	22
Senior Accountant	1	Classified	17
Civil Service Administrative Assistant	2 p/t	Unclassified	15
Public Information/Special Events Manager	1	Unclassified	18
Public Information Specialist	1	Classified	10
Diversity, Equity, Inclusion Compliance Manager	1	Classified	21
(b) DEPARTMENT OF COMPUTER SYSTEMS			
Director of Computer Systems	1	Unclassified	22
Network Systems Administrator	1	Classified	19
(c) DEPARTMENT OF DEVELOPMENT			
Development Director	1	Unclassified	22
Development Director Administrative Assistant	1	Unclassified	13
Planning & Zoning Administrator	1	Classified	19
Planner 1	1	Classified	14-A
Zoning Assistant	1	Classified	12

(d) HUMAN RESOURCES DEPARTMENT

Director of Human Resources	1	Unclassified	22
Human Resources Coordinator	1	Unclassified	14-A

(e) PARKS & RECREATION DEPARTMENT

Director	1	Unclassified	22
Administrative Assistant	1	Unclassified	13
Senior Center Manager	1	Classified	16
Senior Citizens Assistant	1	Classified	5
Senior Center Activities Instructor	1 p/t	Classified	3
Recreation Superintendent	1	Classified	18
Grounds Superintendent	1	Classified	18
Assistant Grounds Superintendent/Arborist	1	Classified	15-A
Parks Grounds Maintenance	4	Classified	5
Field and Landscape Operator	2	Classified	6
Horticulturist	1	Classified	14-A
Recreation Coordinator	1	Classified	7
Park Ranger	4	Classified	12
Horticulturist Assistant	1	Classified	9
Arborist Assistant	1	Classified	9
Seasonal & Occasional	Variable	Unclassified	See 160.03(d) & (e)

(f) POLICE DEPARTMENT

Director of Public Safety	1	Unclassified	22
Chief of Police	1	Classified	26A
Deputy Chief of Police	1	Classified	24A
Lieutenant	3	Classified	See Chapter 166
Sergeant	9	Classified	See Chapter 166
Police Officer	61	Classified	See Chapter 166
Dispatcher	9	Classified	See Chapter 162
Support Services Supervisor	1	Classified	16
Property Room Coordinator	1	Classified	10
Property Room Clerk	1 p/t	Classified	7
Chief of Police			
Administrative Assistant	1	Classified	14A
Public Safety Records Technician	3	Classified	9
Public Safety Records/Research Technician	1	Classified	10
Court Specialist	1	Classified	10
Command & Staff Administrative Assistant	1	Classified	11
Accreditation Manager	1 p/t	Classified	10
Training Coordinator	1 F/T (3/4)	Classified	10
Court Liaison	2 FT (3/4)	Classified	13
Public Safety Social Worker Supervisor	1	Classified	17

Public Safety Social Worker/ Victim Advocate	2	Classified	16
Community Liaison/Advocate	1	Classified	14-A

(g) SERVICE DEPARTMENT

(1) Director of Public Service	1	Unclassified	22
Service Director			
Public Service Manager	1	Unclassified	21
Administrative Assistant	1	Unclassified	13
Administrative Assistant Front Desk	1	Classified	8
GIS Administrator	1	Classified	17
Maintenance Superintendent	1	Classified	18
Custodian	3	Classified	5
Maintenance Assistant			
Superintendent	1	Classified	14A
Building Maintenance Worker	1	Classified	11

(2) Building Division			
Chief Building Official	1 F/T (3/4)	Classified	21
Asst. Chief Building Inspector	1	Classified	17
Plans Examiner	1 F/T (3/4)	Classified	16
Building Inspector	2	Classified	15
Residential Building Inspector	1	Classified	14
Electrical Inspector	1 F/T (3/4)	Classified	14
Lead Permit Technician	1	Classified	15A
Permit Technician	1	Classified	11
Code Compliance Officer	4	Classified	10

(3) Water/Wastewater Division			
Superintendent	1	Classified	18
Asst. Superintendent	1	Classified	15A
Maintenance Spec/Equip Operator	7	Classified	10
Billing Manager	1	Classified	15
Account Clerk 2	4	Classified	9

(4) Street Division			
Superintendent	1	Classified	18
Asst. Superintendent	1	Classified	15A
Administrative Assistant	1	Classified	8
(To be shared with Storm Water Utility Division)			
Maintenance Spec/Equip Operator	5	Classified	10
Maintenance Spec/Equip Operator	1*	Classified	10
(To be shared with Storm Water Utility Division)			

Fleet Maintenance Supervisor	1	Classified	15A
Fleet Maintenance Technician	2	Classified	10

(4)(a) Storm Water Utility Division

Asst. Superintendent	1	Classified	15A
Administrative Assistant	1	Classified	8
(To be shared with Street Division)			
Maintenance Spec/Equip Operator	2	Classified	10
Maintenance Spec/Equip Operator	1*	Classified	10
(To be shared with Street Division)			

(h) DEPARTMENT OF ENGINEERING

Director of Engineering	1	Unclassified	22
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SALARY SCHEDULE

160.03 SALARY SCHEDULE

(a) All permanent Part and Full Time Employees – NON SUPERVISORY PERSONNEL

THE FOLLOWING PAY GRADES
SHALL BE IN EFFECT ON JANUARY 1, 2024:

Grade	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6
3	16.88	17.72	18.61	19.54	20.52	21.54
4	17.91	19.64	21.35	23.07	24.73	26.49
5	18.36	20.13	21.88	23.65	25.35	27.15
6	18.73	20.53	22.31	24.12	25.85	27.69
7	19.10	20.95	22.75	24.60	26.37	28.24
8	20.30	22.05	23.82	25.55	27.33	29.09
9	21.28	23.11	24.97	26.78	28.64	30.49
10	21.81	23.91	25.60	27.45	29.36	31.25
11	22.24	24.16	26.11	27.99	29.95	31.88
12	22.69	24.65	26.63	28.56	30.54	32.52
13	23.14	25.14	27.16	29.13	31.16	33.16
14	23.57	25.64	27.71	29.70	31.78	33.83
15	24.08	26.16	28.26	30.30	32.42	34.51

*Nonexempt payroll will be based upon hourly rates derived from the annual rates.

** Scale will automatically adjust by 2% each year beginning January 1, 2022.

(b) SUPERVISORY PAY RANGE

Each year employees in the pay group will be given a merit increase based upon their performance and goals met each year. The Mayor will set the range each November, beginning in 2024 during the budget process. Once the range is established pay increases will be based on overall performance within the range set. Human Resources will develop the goal setting and evaluation process.

Pay Grade	Minimum	Maximum
14-A	\$27.81	\$49.44
15-A	\$28.84	\$51.50
16	\$29.87	\$53.56
17	\$30.90	\$57.68
18	\$31.93	\$59.74
19	\$32.96	\$61.80
20	\$33.99	\$63.86
21	\$41.20	\$65.92
22	\$43.26	\$67.98

(c) Senior Police Management

Pay Grade	Minimum	Maximum
24A	\$ 52.53	\$ 72.10
26A	\$ 57.58	\$ 77.25

(c) Part Time Employee

Part time employees' rate of pay shall be set by the Appointing Authority within the pay grade assigned.

(d) Seasonal Employee

1) Parks and Recreation Department:

Recreation Leader	\$9.50 - \$25.00
Seasonal Maintenance Employee	\$10.00 – \$25.00
Bus/Van Driver	\$9.50 - \$ \$25.00

2) Service Department

Water/Wastewater Laborer	\$10.00 - \$15.00 per hour
Service Seasonal Laborer	\$10.00 - \$15.00 per hour

3) Street Department

Street Seasonal Laborer	\$10.00 - \$ 15.00 per hour
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(e) Occasional Labor/Independent Contract

Unless otherwise indicated, occasional shall be paid at the rate mandated as the minimum wage by the Fair Labor Standards Act All Independent Contractors responsibilities must meet all requirement as defined by the Ohio Public Employees Retirement System.

Exceptions to this area are as follows:

(1) Parks and Recreation Department:

Umpire/Referee-	\$11.00 - \$100.00 per game
Program Assistant	\$ 11.00 - \$75.00 per game/hour

(2) Service Department (Building Division)

Building Plans Examiner	
Residential/Inspector	\$13.00 - \$16.00 per hour

College – Interns

Permitted by a department that has funding available within the department budget for a college intern that will be on payroll on a part-time basis not to exceed six-months after college graduation with a secondary degree. There will be no benefits, holiday, vacation and sick leave earned.

High School- Interns

- (a) If a high school student is receiving class credit for the internship and is performing duties during the academic year, there will be no compensation for this internship. The internship will be for one academic year. If no credit is given for the internship, then the student will be compensated in the hourly rate range of the Seasonal Recreation Leader pay.
- (b) High school students that are not receiving class credit and the duties are performed during the school recess will receive an hourly rate in the range of the Seasonal Recreation Leader pay. The internship will be in place no longer than the summer break.

160.04 OTHER COMPENSATION

(1) Water/Wastewater Departments – License Compensation

- (a) Any hourly employee in the Water Department or Waste Water Department who receives a Class I, Class II, or Class III license from the Ohio EPA shall receive an additional amount per month for the highest held as follows:

Class I	\$ 75.00
Class II	\$100.00
Class III	\$150.00

(b) An employee may be compensated for the highest license regardless of how many are within the Department.

(2) All Second Shift Chapter 160 Eligible Employees Shift Differential

A shift differential of one dollar (\$1.00) per hour worked shall be paid to any Chapter 160 eligible employees when the majority of their regularly scheduled daily shift is after 1:00 p.m. and before 6:00 a.m. This applies to employees that work three-quarter or forty-hour workweek.

Employees who work less than 20 hours per week on a regular basis will receive no benefits.

(2) Tomato Festival Event Staffing Compensation

Any employee that works a four-hour shift on Thursday OR Friday outside their regular work day AND a four-hour shift on Saturday of the Tomato Festival will receive their hourly pay and one (1) additional Personal day to be used no later than December 15 of the year earned. Hourly rate is defined as current rate of pay or time and a half, if applicable. Employees may elect to receive compensatory time in lieu of overtime if they wish.

160.05 OVERTIME ELIGIBILITY

A. POLICY

1. Exempt (Salary): Administrative, executive, professional, and certain other employees paid on a salary basis may be exempted or may fall into one of the specific categories of "non-covered" employees under the FLSA. The following positions are exempt from overtime compensation:

Service Director	Superintendent of Streets
Development Director	Superintendent of Water/Wastewater
Parks & Recreation Director	Chief Building Official
Human Resources Director	Clerk of Courts
Chief of Police	Tax Financial Manager
Deputy Chief of Police	Finance Manager
Computer Systems Director	Assistant City Prosecutors
Clerk of Council	Planning & Zoning Administrator
Assistant City Attorney	Public Service Manager
Parks Grounds Superintendent	Recreation Superintendent
Senior Accountant	Building Maintenance Superintendent
Criminal Justice Program Administrator	Special Events/Public Information Manager
Diversity Equity Inclusion Compliance Manager	Public Safety Social Worker/Victim Advocate Supervisor

Such employees shall not receive a reduction in pay for absences of less than an entire work period (normally five [5] days). Absences will first be deducted from the employee's accumulated sick leave, vacation, or other paid leave time, as appropriate. Sick leave, vacation leave, and holiday pay are based upon a 40 hour week for exempt employees.

2. Nonexempt (Hourly): Employees that fall into the non-exempt status, either by ordinance or the federal Fair Labor Standards Act (FLSA), are paid a set wage on an hourly basis.
3. Part-time employees are expected to work their normally prescribed amount of work hours as determined by the City.

160.06 OVERTIME PAY

(a) Overtime will be authorized by the Appointing Authority or designee when it is necessary to prevent loss of life, damage to property, or to continue essential City services. Only full-time non-exempt employees are eligible for overtime pay.

(b) Full-time employees required to work, in excess of the established regular work week, holidays and/or any paid leave during the scheduled work week, shall be compensated for the excess hours at the rate of one and one-half (1½) times their current rate of pay. Employees must submit a time sheet by noon on Monday in order to be paid for overtime in the prior two (2) weeks. If not, overtime will be paid in the following pay period. Part-time employees must work more than forty (40) hours per week in order to qualify for overtime pay.

(c) The work period for calculating overtime shall be 12:00 a.m. Saturday through 11:59 p.m. Friday, unless the City has established an alternative work period for certain classes of employees. The City's right to use dual calculations to compute overtime owed to employees covered by collective bargaining agreements remains intact.

(d) In case of death of an employee, any earned overtime hours worked credited to such employee shall be paid to the surviving spouse, or to the estate of the deceased, if there is no surviving spouse.

160.07 LONGEVITY

Effective June 12, 2023, full-time (three-quarter to forty hour) employees of the City shall be eligible for longevity compensation on the anniversary of five (5) years of continuous service. Employees who are eligible for longevity prior to November 1, 2014 will have an adjusted longevity payment date of November 1. Longevity will be paid on the pay period that includes November 1 annually.

Full-time employees who become eligible for longevity as of November 1, 2014 will be paid longevity on their actual anniversary date with the city. The new rate effective January 1, 2023 is:

<u>From</u> (Anniversary)	<u>To</u> (Conclusion of):	
of 5 th year	9 th year	\$ 650.00 annually
10 th year	14 th year	\$ 900.00 annually
15 th year	19 th year	\$ 1,050.00 annually
20 th year	----	\$ 1,200.00 annually

Employee must be employed by the City of Reynoldsburg on their longevity payment date to receive longevity pay. Longevity pay will not be prorated.

160.08 ADMINISTRATION OF PAY PLAN

(a) SALARY SCHEDULE AND PAY GRADES

- 2) Effective January 1, 2021 the City will update the step program for non-bargaining unit employees in pay grades 1 through 15 in non-supervisory roles as reflected in 160.03 (a). Effective January 1, 2021, any adjustments in step assignments will be made at the discretion of the Appointing Authority to fall in line with the new step program being implemented. Effective January 1, 2023, each employee will then move through their steps on their anniversary date of each year that falls on years that end in odd numbers. Effective January 1, 2022 and each January 1 thereafter the scale will adjust by two percent (2%) each year.

- 2) The Appointing Authority will determine what step an individual is assigned based upon the qualification at the time of the initial hiring/transfer/promotion.

In the event an individual does not meet expectations on their annual review, moving to the next step could be delayed. Any employee not meeting performance standards will be notified of a delay of the step increase by six-months. At the six-month mark there will be another evaluation of performance and if the employee meets the performance standards, they will be granted their step increase and then move forward to their next step on their anniversary date. The denial of an increase is not a disciplinary action nor a reduction in pay, the employee has simply not earned an increase.

- 3) If there are specific required certifications and/or licenses that is required for a position and it is achieved, the Appointing Authority may authorize the moving to a higher step within the range.
- 4) For supervisory staff in pay grades 14 -26A hiring rate of pay will be based upon the minimum and maximum range set forth in each pay grade, based upon qualifications and approval of the appointing authority. Annual increases will be based upon annual performance reviews/feedback from their supervisor and/or Appointing Authority

within the approved ranges and will be effective January 1 of each year. Any other salary adjustments will be made at the discretion of the Appointing Authority.

- 5) All employee change forms shall be signed by the Appointing Authority, City Auditor or designee of the City Auditor, and the Human Resources Director to confirm that such change forms are consistent with the requirements set forth in Chapter 160.

(b) Cost of Living Adjustments

On January 1 of each calendar year that is an even number, there will be a two-percent (2%) cost of living adjustment for all non-bargaining unit employees.

(c) Promotions

Upon promotion, the employee's rate of pay shall be adjusted from their current pay grade and step and to the assigned pay grade and the step determined by the Appointing Authority.

(d) Transfers and Certain Other Appointments

Upon lateral transfer or appointment to a classification within the same Pay Grade, the employee's pay rate will be set by the Appointing Authority pursuant to Section 160.08 (a) (2). If that lateral transfer or appointment is to a classification with a lower Pay Grade, the appointing authority may establish the employee's pay at an equitable rate within the lower Pay Grade authorized by Reynoldsburg Chapter 160.03 Salary Schedule. Promotion transfers and appointments will be approved by the Appointing Authority. All benefits are retained when an employee transfers or is appointed to another position within the service of the City for any reason.

160.09 GROUP INSURANCE

(a) Each employee eligible for medical insurance under the Affordable Health Care Act is entitled to such benefits provided by a group insurance contract, the premiums of which, including premiums for dependent coverage, if appropriate, shall be paid by the City less an employee/newly elected or appointed official premium contribution of twelve percent (12%) of the total monthly premium for health, and seven percent (7%) for dental and vision insurance unless otherwise specified. Premium contributions shall be paid by payroll deduction. Coverage's and exclusions are as follows:

1. Effective January 1, 2014, eligible employees and each newly elected official serving in the Mayor, City Attorney and City Auditor who choose to utilize the City's medical insurance will pay twelve (12%) of the monthly premium contribution.
2. Effective January 1, 2008 for eligible employees and place into the H.S.A. amounts for single and family coverage as determined annually by City Council. Contributions for elected officials shall be equal to the contribution for full-time employees. Said amounts will be placed into the individual

H.S.A. by the Auditor not later than January 15th of each year or as determined by the appropriate Labor Agreement.

A. The following shall apply for each full-time employee and is eligible and covered by Medicare coverage:

The City will reimburse said full-time employee or elected official for qualified medical expenses and prescriptions that meet the insurance plan deductible coverage up to the same contribution level of those not covered by Medicare.

3. Full-time employees required to forfeit insurance coverage because their spouse is also a covered City employee shall receive twenty-five (25) dollars per month while such forfeiture is in effect.
4. Full-time employees may “opt out” of City provided health insurance provided they supply a certificate of coverage from another provider. Employees who “opt out” of employee only coverage will be paid One Thousand Five Hundred Dollars (\$1,500.00) annually. Employees who “opt out” of family coverage will be paid Two Thousand Five Hundred Dollars (\$2,500.00) annually and any employee opting to take employee only coverage in lieu of family coverage, except as determined by Section (4) above, will be paid One Thousand Five Hundred Dollars (\$1,500.00) annually. All dates of payments made under this “opt out” provision will be determined by the Auditor.
5. Each permanent three-quarter (30 hour) or more employee shall receive a minimum of Fifty Thousand Dollars (\$50,000.00) or one times annual salary Life insurance rounded off to the next higher One Thousand Dollars (\$1,000.00), not to exceed One Hundred Thousand (\$100,000), plus an equal amount of Accidental Death Insurance. Part-time elected officials do not receive Life Insurance benefits. Premiums shall be fully paid by the City. The city shall provide police liability insurance for all police officers.

Effective January 1, 2001 each full-time, non-bargaining unit employee is entitled to disability benefits provided by an insurance carrier, the premium of which is paid by the City of Reynoldsburg.

160.10 EDUCATIONAL ASSISTANCE

1. All full-time employees are eligible to participate in the Educational Assistance Incentive Program of the City. Participation is voluntary and available to those who elect job-related self-development activities during non-working hours. All coursework must be taken in accordance with a Planned Program of Professional Improvement approved by the appointing authority in advance.
2. The allowances for assistance are as follows:

A. All full-time employees are eligible to participate in the Educational Assistance Incentive Program of the City. Participation is voluntary and available to those who elect job-related, self-related, self-development activities during non-working hours. All coursework must be taken in accordance with a Planned Program of Professional Improvement approved by the appointing authority in advance.

B. The allowances for assistance are as follows:

1. The annual allowance for college credit coursework education assistance (per employee) is \$3,000.00 per academic year.
 2. The annual allowance for non-college credited coursework education assistance (per employee is \$1,000.00 per academic year
 3. Annual text book reimbursement shall not exceed fifty percent (50%) of the actual cost of textbooks for college credit coursework and \$250.00 for non-college credit coursework during the academic year.
 4. All coursework must be preapproved before commencement of the course
3. To qualify for assistance, plan participants shall satisfactorily complete the course(s) with a grade of C or better, or pass a pass/fail course. Reimbursement shall be made upon submission of official transcripts, tuition statements, and receipts for textbooks.
 4. An employee who has received educational assistance must remain an employee for one (1) year following completion of the courses for which assistance was received. Should an employee separate from service with the City of Reynoldsburg within the one (1) year period, except in the event of a disability retirement, that employee must repay any assistance received in the one (1) year period.

160.11 CITY CLOTHING PROVIDED

1. The Appointing Authority reserves the right to prescribe appropriate attire and grooming and to set standards which are deemed to be in the best interest of the City and ensure an appropriate image for the City.
2. The Appointing Authority requires that an employee's clothing, grooming, and overall appearance be appropriate, in good taste, present a favorable public image, and be in conformity with regulations established by the City due to the specialized nature of service provided or the employment position maintained.
3. Clothing shall be conducive to the safe and effective performance of required job duties.
4. Certain employees may be required to wear regulation uniforms while on duty. The applicable departments may establish policies and procedures governing uniforms. When employees are required to wear a regulation uniform, the City shall provide

the uniforms and/or provide a uniform allowance as prescribed by the City ordinance or applicable collective bargaining agreement.

5. Employees are required to keep uniforms neat, clean, and in good repair. City-issued uniforms may only be worn by employees while conducting official City business.
6. The City shall provide standard work clothing and safety equipment for all maintenance employees of the Parks and Recreation, Service, Street, Vehicle Maintenance, Water/Waste Water, Storm Water Utility and the Building Department employees. Each item of work clothing shall be suitably and permanently identified as belonging to the City. Any item unaccounted for shall be charged to the employee.
7. Employees not required to wear uniforms daily, may be provided shirts, sweaters, and jackets, etc. with the City of Reynoldsburg logo. The clothing may be worn for work at any time but are primarily to be worn for special events where it is desired the City of Reynoldsburg employees can be identified.

All clothing purchased must be approved colors and be branded with City of Reynoldsburg logo/name. Department directors are responsible for approving clothing options with the City of Reynoldsburg logo.

While wearing city branded clothing, employees are to conduct themselves in a professional manner. This portion of the policy does not negate the ability of the City of Reynoldsburg from providing protective clothing, boots, vests, gloves, aprons or other items deemed protective in nature and intended for specific purposes.

Uniforms or clothing purchased by the city and distributed to employees will be treated as a fringe benefit, included as wages to the employee and subject to withholding tax purposes unless not permit by law.

160.12 CITY CLOTHING PROVIDED (SENIOR POLICE MANAGEMENT)

In addition to non-conflicting provisions in Section 7.07, the following shall apply to Senior Police Management.

The City shall furnish the basic uniforms and new equipment for all sworn officers. Uniform parts and equipment shall be replaced by the City on an as-needed basis. All uniforms and equipment purchased by the City remain the property of the City and must be returned when a member is separated from City service for any reason.

Uniform items not accounted for shall be replaced at the employee's expense. Failure to do so shall result in the value of the uniform items not accounted for being withheld from the employee's separation pay.

The City shall repair or replace all uniform items damaged or destroyed in the line of duty so long as the damage was not due to the employee's misconduct or negligence.

The City shall repair or replace eye glasses damaged or destroyed in the line of duty so long as the damage is not due to the employee's misconduct or negligence. This section shall provide coverage only for a like amount of the damaged eye glasses.

Employees assigned to plain clothes or administrative duty shall be permitted to purchase civilian clothing and components up to the reimbursable amount as agreed upon in the collective bargaining agreement.

If not caused by negligence or misconduct of the employee, civilian clothing and/or components damaged to the point of unserviceability, in the line of duty, shall be replaced by the City as soon as possible at no charge to the current or subsequent allowance. Replacement does not include normal wear and tear.

Employees shall be reimbursed for necessary dry cleaning of uniforms or plain cloths items. Dry cleaning will be provided to staff who serve as Court Liaisons. Employees shall utilize the dry cleaning facility or facilities designated by the City.

The City will provide clothing/equipment per the collective bargaining agreements.

SECTION 160.13. PAID FAMILY LEAVE

(a) For purposes of this Section, the following terms and definitions apply:

(1) "Family and Medical Leave Act" or "FMLA" shall mean The Family and Medical Leave Act of 1993, 29 U.S.C. Section 2601 et seq.

(2) "Parent" shall mean an employee who is (a) either a biological, adoptive, step- or foster father or mother of a child, or (b) providing day-to-day care and financial support for a child who does not receive care and support from a biological, adoptive, step- or foster father or mother.

(3) "Paid parental leave" shall mean a ten-week leave of absence for the purpose of a parent bonding with a newborn or with a newly adopted child in which the employee is compensated at 100 percent of his or her regular base rate of pay. Paid parental leave shall be in addition to, and not reduce, an employee's balance of any other accrued paid leave provided to the employee by the City, including short-term disability associated with childbirth.

(b) All full-time and three-quarter time employees who have been employed with the City for 12 or more months at the time of the birth, adoption, shall be eligible to take paid parental leave one time in a 12-month period. Employees covered under a collective bargaining agreement are eligible for parental leave as negotiated and detailed in their respective contracts. The requirement for one year of employment at the time of birth or adoption will be effective January 1, 2024.

- (c) Paid parental leave must be taken in one uninterrupted period of leave time and must be taken within 12 months following the birth or placement of a child for adoption or foster care. Paid parental leave entitlement is ten (10) weeks of paid leave.
- (d) Paid parental leave shall run concurrently with Family Medical Leave Act leave and be counted against the amount of FMLA leave available to employees taking these benefits.
- (e) Whenever the birth or placement of a child for adoption or foster care is foreseen, the employee must provide the Director of Human Resources at least 30 days' notice of his or her intention to take paid parental leave or paid childbirth leave.
- (f) An employee who would otherwise be eligible for paid parental leave pursuant to above, whose child is stillborn or dies during the third trimester of pregnancy, is eligible for four (4) calendar weeks of paid parental leave following the date of death of the unborn or stillborn child. In the event the newly born or adopted child dies during the period of time that the employee is on paid parental leave, the employee shall be entitled to the full extent of the paid parental leave permitted above, and the paid parental leave shall not terminate due to the death of the child. All other provision of the paid parental leave granted pursuant to above shall apply.
- (g) If an employee is enrolled in group health insurance or other insurance benefits sponsored by the City, these benefits will continue as if the employee had not taken leave.
- (h) Paid parental leave taken by an employee shall not be counted as time worked for the purposes of calculating overtime.
- (i) The Director of Human Resources shall promulgate a policy related to provision of medical documentation, adoption or foster documentation, intermittent leave, returning to work, confidentiality and any other relevant considerations not inconsistent with this Section or the Family and Medical Leave Act.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Appropriating Funds from the Unappropriated General Fund to Accounts in the Communications/Events Department

APPROVALS:

Joe Begeny
Stephen Cicak
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

That the amount of \$9443.06 in the unappropriated General Fund be and is hereby appropriated as follows:

110.344.5339 Miscellaneous Contract Services: 200.00
110.344.5215 Recreational Supplies: 8743.06
110.344.5395 Printing/Advertising: 500.00

AN ORDINANCE APPROPRIATING FUNDS FROM THE UNAPPROPRIATED GENERAL FUND TO ACCOUNTS IN THE COMMUNICATIONS/EVENTS DEPARTMENT

WHEREAS, the Communications/Events Department has determined the need for additional funding to cover supply and other miscellaneous costs for the remainder of the fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That an amount of \$9,443.06 be unappropriated from the General Fund (110) and appropriated to the following accounts:

110.344.5339	Miscellaneous Contract Services	\$ 200.00
110.344.5215	Recreational Supplies	\$ 8,743.06
110.344.5395	Printing/Advertising	\$ 500.00

SECTION 3. That upon adoption by Council, this Ordinance shall be in effect thirty days following signature by the Mayor.



**STAFF REPORT
REYNOLDSBURG CITY COUNCIL**

DATE: September 9, 2024

RE: An Ordinance Appropriating Disbursement and Fees from the City's TIF Funds to Allow for Payment to the Reynoldsburg City School District and to Account for County Treasurer Fees

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

Fairfield County:
Taylor Square TIF (970)
Appropriate \$35,000 County Treasurer Fee to 970.000.002.5373
Distribute \$1,450,000 to Reynoldsburg City School District

Franklin County:
Brice Rd TIF (971)
Distribute from 971.000.5527
\$65,000 to Reynoldsburg City School District

2018 Main /Brice TIF (977)
Appropriate County Treasurer Fees 977.000.5373
\$40,000

AN ORDINANCE APPROPRIATING DISBURSEMENT AND FEES FROM THE CITY'S TIF FUNDS TO ALLOW FOR PAYMENT TO THE REYNOLDSBURG CITY SCHOOL DISTRICT AND TO ACCOUNT FOR COUNTY TREASURER FEES

WHEREAS, there is an annual disbursement of funds received from various City TIF Funds that are collected and directed to the Reynoldsburg City School District and to the County

Auditor for their fees.

WHEREAS, the Taylor Square TIF (970), Brice Road TIF (971), and the 2018 Main/Brice TIF (977) funds require the legislation for payment of monies from their respective funds to meet our fiscal obligations.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. Council hereby approves the appropriation of \$1,485,000 from the unappropriated Taylor Square TIF Fund (970) and Appropriation to the Taylor Square TIF Fund (970) account number 970.000.0002.5373 County Treasurer Fee in the amount of \$35,000 and appropriate \$1,450,000 to account 970.000.0002.5527 District.

SECTION 2. Council hereby approves the appropriation of \$65,000 from the unappropriated Brice Road TIF Fund (971) and appropriate to 971.000.5527 District.

SECTION 3. Council hereby approves the appropriation of \$40,000 from the unappropriated 2018 Main/Brice TIF Fund (977) and appropriate to the 2018 Main/Brice TIF Fund (977) account number 977.000.002.5527 County Treasurer Fee.

SECTION 3. That upon adoption by Council, this Ordinance shall be in effect thirty days following signature by the Mayor.