



**MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #3
August 23, 2024**

CALL TO ORDER

Chair Washington called the JEDD 3 meeting to order.

ROLL CALL

PRESENT: Carlisle, Cotugno, McKee, Washington

ABSENT: Strickland

GUESTS: Paul Rennick, John Albers, Chris Shook, Lori Gischel, Mollie Prasher,
Morgan Syck

APPROVAL OF AGENDA

Board Member Cotugno moved to approve the August 23, 2024 agenda as submitted.
Second by Board Member McKee. Motion carried.

APPROVAL OF MINUTES

Regular Meeting Minutes of February 16, 2024

Board Member McKee moved to approve the February 16, 2024 regular meeting minutes as submitted. Second by Board Member Cotugno. Motion carried.

Regular Meeting Minutes of May 17, 2024

Board Member McKee moved to approve the May 17, 2024 regular meeting minutes as submitted. Second by Board Member Cotugno. Motion carried.

NEW BUSINESS

Status on Establishing Policy Language for Holding/Recouping Funds

Attorney Albers stated that he provided the Board with legislation to establish the Board to hold funds when excessive funds were paid, which could likely require a refund. Whenever the City received a JEDD income tax payment for a District, which it has reason to believe is likely to result in a refund of all or any part of the amount received to a taxpayer, the City would not distribute the sum, but would



contact the Board about the receipt of the funds and the Board would have the authority to hold the tax payment or distribute the payment.

Chair Washington asked who would hold the funds. Ms. Gischel advised that RITA would hold the funds.

Board Member Carlisle asked how long the funds could be held. Attorney Albers responded that funds could be held until instructions were given to distribute the funds. The Board could institute a time limit on holding funds.

Board Member Carlisle made a motion to approve Resolution No. 2024-08-23-01 establishing a tax payment policy. Second by Board Member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

OLD BUSINESS

Update Regarding Finalized Clerk Agreement

Attorney Shook advised that the Clerk Agreement was awaiting the Etna Township Attorney to review and approve the agreement.

TREASURER'S REPORT

Treasurer's Report

Ms. Gischel reported that the fiscal reports were included in the Board's packet. The revenues are projected to be \$1,100,000 for the year. JEDD 3 has collected \$609,000 to date. The distribution report was also included in the packet. During this reporting period, there were invoices amounting to \$500.00 for professional/paralegal services. Three certificates of deposit for \$50,000 each were purchased. Interest of \$1,228.35 was collected during this period on these certificates. The balance sheet, receipts and disbursement were also included in the packet.

Ms. Gischel explained that a proposed budget would be brought before the Board in November. She would be meeting with Paul Rennick of BHM. They would be reviewing JEDD's expenses to determine a budget for 2025. Revenue income was good, and the expenditures were under expectations. Mr. Rennick investing in certificates of deposit was important in order to increase revenue.

Board Member Carlisle moved to approve the finance report. Second by Board Member McKee. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

Insurance Renewal

Ms. Gischel explained that JEDD 1 insurance renewal was provided to the Board. The Board needed to approve the Secretary and Chair to sign the agreement and forward the invoice to the Township for payment.

Board Member Carlisle moved to approve the renewal and direct the Secretary and Chair to sign the agreement and forward the invoice to the Township for payment. Second by Board Member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

ATTORNEY'S REPORT

There was no report from the JEDD Attorney.

BOARD MEMBER COMMENTS

There were no additional Board comments.

ADJOURNMENT

As there was no further business, Board Member Carlisle moved to adjourn the meeting. Second by Board Member Cotugno. Motion carried.

Necol Washington, Board Chair

Mollie Prasher, Clerk