



**MINUTES REGULAR MEETING  
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT  
DISTRICT #1  
August 23, 2024**

**CALL TO ORDER**

President Washington called the meeting of JEDD 1 to order.

**ROLL CALL**

PRESENT: Carlisle, Cotugno, McKee, Washington

Absent: Strickland

GUESTS: Paul Rennick, John Albers, Chris Shook, Lori Gischel, Mollie Prasher,  
Morgan Syck

**APPROVAL OF AGENDA**

Board Member McKee moved to approve the August 23, 2024 agenda as submitted.  
Second by Board Member Cotugno. Motion carried.

**APPROVAL OF MINUTES**

**Regular Meeting Minutes of February 16, 2024**

Board Member McKee moved to approve the February 16, 2024 meeting minutes as submitted. Second by Board Member Cotugno. Motion carried.

**Regular Meeting Minutes of May 17, 2024**

Board Member McKee moved to approve the May 17, 2024 meeting minutes as submitted. Second by Board Member Cotugno. Motion carried.

**NEW BUSINESS**

**Status on Establishing Policy Language for Holding/Recouping Funds**

Attorney Albers stated that he provided the Board with legislation to establish the Board to hold funds when excessive funds were paid, which could likely require a refund. Whenever the City received a JEDD income tax payment for a District, which it has reason to believe is likely to result in a refund of all or any part of the amount received to a taxpayer, the City would not distribute the sum, but would



contact the Board about the receipt of the funds and the Board would have the authority to hold the tax payment or distribute the payment.

Chair Washington asked who would hold the funds. Ms. Gischel advised that RITA would hold the funds.

Board Member Carlisle asked how long the funds could be held. Attorney Albers responded that funds could be held until instructions were given to distribute the funds. The Board could institute a time limit on holding funds.

Board Member Carlisle made a motion to approve Resolution No. 2024-08-23-01 establishing a tax payment policy. Second by Board Member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

## **OLD BUSINESS**

### **Update Regarding Finalized Clerk Agreement**

Attorney Shook advised that the Clerk Agreement was awaiting the Etna Township Attorney to review and approve the agreement.

## **TREASURER'S REPORT**

### **Financial Reports**

Ms. Gischel reported that the fiscal reports were included in the Board's packet.

The revenues are projected to be \$550,000 for the year. JEDD 1 has collected \$455,000 to date. The distribution report was also included in the packet. During this reporting period, there were invoices amounting to \$625.00 for professional/paralegal services. Three certificates of deposit for \$25,000 each were purchased. Interest of \$614.19 was collected during this period. The balance sheet, receipts and disbursement were also included in the packet. The 2022-2023 audit was in the early stages.

Ms. Gischel explained that a proposed budget would be brought before the Board in November. She would be meeting with Paul Rennick of BHM. They would be reviewing JEDD's expenses to determine a budget for 2025. Revenue income was good, and the expenditures were under expectations. Mr. Rennick investing in certificates of deposit was important in order to increase revenue.

Board Member Cotugno moved to approve the finance report. Second by Board Member McKee. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

**Insurance Renewal**

Ms. Gischel explained that JEDD 1 insurance renewal was provided to the Board. The Board needed to approve the Secretary and Chair to sign the agreement and forward the invoice to the Township for payment.

Board Member Carlisle moved to approve the renewal and direct the Secretary and Chair to sign the agreement and forward the invoice to the Township for payment. Second by Board Member Cotugno. Roll call vote: Carlisle - Yes; Cotugno - Yes; McKee - Yes; and Washington - Yes. Motion carried 4-0.

**ATTORNEY'S REPORT**

There was no report from the JEDD Attorney.

**BOARD MEMBER COMMENTS**

There were no additional Board comments.

**ADJOURNMENT**

As there was no further business, Board Member Carlisle moved to adjourn the meeting. Second by Board Member Cotugno. Motion carried.

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Necol Washington, Board Chair

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Mollie Prasher, Clerk