



**MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7
May 16, 2025**

CALL TO ORDER

ROLL CALL

APPROVAL OF AGENDA

Chair Washington indicated that there was an addition to the New Business section of the agenda - the annual invoice for clerk services. As there were no other additions, the agenda was approved as amended.

APPROVAL OF MINUTES

Meeting Minutes of March 7, 2025

Board member McKee moved the approve the regular meeting minutes from the March 7, 2025 JEDD Board meeting. Second by Board member Kennard. Motion carried.

NEW BUSINESS

**Appointment of Township Board Member
Replacement of Jackie Cotugno Etna Township Owner
August 2025 Rozland McKee Employee and Necol Washington Board Chair**

Board member McKee indicated that the Board was made aware of the need to appoint someone to replace Jackie Cotugno and the upcoming term expiration of Chair Washington and Board member McKee. She indicated that the new Administrator, Bill Spurgeon, would be handling all aspects of seeking replacements. Administrator Spurgeon stated that he was in the process of organizing and reviewing the selection process established by the Township.

Insurance Renewal Process

Attorney McCarter indicated that it was time for the annual renewal process for



insurance. Each year, the JEDDs are required to complete a new application requesting a quote for rates. The JEDD Board Chair was usually responsible for signing the application and a statement of the amount of money flowing through the organization.

Chair Washington stated that the previous year's premium was \$2,976. As the renewal is due in September, waiting until the August meeting makes payment more difficult for the Township to process a payment. Chair Washington suggested that the JEDD Board approve the payment of a premium not to exceed \$3,500 in order to start the insurance renewal process.

Board member McKee moved to approve requesting a quote for the annual JEDD insurance and approving payment of a premium not to exceed \$3,500. Second by Board member Kennard. Motion carried.

Clerk Service Agreement Invoice

Chair Washington stated that the JEDD Board received an invoice for clerk services provided to the JEDD Board by the City of Reynoldsburg. Per the Clerk Services Agreement, the City of Reynoldsburg would provide a clerk to attend JEDD Board meetings, produce packets, and take minutes during meetings for a cost of \$1,000 per year.

Board member McKee moved to approve the payment of the invoice for clerk services for 2024 of \$1,000 to the City of Reynoldsburg. Second by Board member Kennard. Motion carried.

OLD BUSINESS

There was no Old Business.

TREASURER'S REPORT

Finance and Distribution Report

Councilmember Strickland reported that the fiscal reports were included in the Board's packet, including the distribution report. The first quarter revenues for 2025 were \$96,786.51. During this reporting period, there were invoices in the amount of \$3,875.00 for professional/paralegal services.

Board member McKee moved to approve the Treasurer's Report. Second by Board member Kennard. Motion carried.



Certificate of Deposit Expiration

Chair Washington reported that JEDD 7 has three \$50,000 Certificates of Deposit at Heartland Bank that were up for renewal. The Board needs to address how to proceed with these CD renewals. The CDs can be renewed for twelve months at the same rate (4.89%), invest in seven months at a rate of 4.10%, or not renew. Additional funds could also be added to an additional CD.

Chair Washington moved to reinvest all three CD for a twelve-month period at 4.89%. Second by Board member McKee. Motion carried.

ATTORNEY'S REPORT

Report Regarding Developer Reimbursement

Attorney McCarter reported that he was delayed in sending out the letters, which were just sent out. The responders have 30-days to respond. He indicated that he expected to have some conversations with developers as substantial funds were involved.

BOARD MEMBER COMMENTS

There were no additional Board comments.

ADJOURNMENT

As there was no further business, Board member McKee moved to adjourn the meeting. Second by Board member Kennard. Motion carried.

Necol Washington, Board Chair

Mollie Prasher, Clerk