



Necol Washington, Chair
Lori Gischel, Treasurer/Secretary
John Kennard, Etna Township
, Owners
Rozland McKee, Employees

Etna-Reynoldsburg Joint Economic Development District #7

Etna Township Hall
81 Liberty Street
Etna, OH 43018

Mollie Prasher, Clerk
City of Reynoldsburg

Etna Reynoldsburg Joint Economic Development District #7 Board of Directors Meeting

Friday, February 27, 2026	11:00 AM	Etna Township Hall
----------------------------------	-----------------	---------------------------

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA

4. APPROVAL OF MINUTES

- a. Regular Meeting Minutes of August 22, 2025
- b. There are no minutes from November 14, 2025, as there was not a meeting quorum.

5. NEW BUSINESS

- a. Clerks Services Invoice for 2025
- b. Designate Clerk Prasher to Facilitate Public Records Requests

6. OLD BUSINESS

- a. Appointment of Township Board Members
Chair - Necol Washington
Etna Township Owner - Jackie Cotugno
Employees - Rozland McKee

7. TREASURER'S REPORT

a. Finance and Distribution Report

- 1. Third Quarter Treasurer's Report
- 2. Fourth Quarter Treasurer's Report

3. 2026 Proposed Budget

8. ATTORNEY'S REPORT

a. Status of Development Reimbursement Letters

9. BOARD MEMBER COMMENTS

a. **Approval Meeting Dates of 2026**

February 27, 2026

May 15, 2026

August 21, 2026

November 13, 2026

10. ADJOURNMENT

ADJOURNMENT



**MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7
August 22, 2025**

CALL TO ORDER

Chair Washington called the meeting to order at 11:39am.

ROLL CALL

PRESENT: Washington, Kennard, Gischel, McKee

ABSENT:

GUEST: Sean McCarter, Shelly Ipacs, Jackie Cotugno, Morgan Syck, Chris Shook, Ryan Davis, Ashley Campbell, John Kennard

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

Regular Meeting Minutes May 16, 2025

Board member McKee moved to approve the minutes as submitted. Second by Board member Gischel. Motion carried.

NEW BUSINESS

**Appointment of Township Board Member
Etna Township Owner (Previously Jackie Cotugno)
Board Chair (Previously Necol Washington)
Employee (Previously Rozland McKee)**

Board member McKee stated that there was no response from the Trustees regarding a replacement for any of the current members.

OLD BUSINESS

There was no Old Business.

TREASURER'S REPORT

Finance and Distribution Report

Ms. Gischel reported that the fiscal reports were included in the Board's packet, including the distribution report. The 2025-second quarter revenues were \$81,183.76. During this reporting period, there were invoices in the amount of \$4,294.66 for professional/paralegal services. There will be a brokerage fee for insurance at the next meeting.

Board member McKee moved to approve the Treasurer's Report. Second by Board member Kennard. Motion carried.

ATTORNEY'S REPORT

Report Regarding Developer Reimbursement

Attorney McCarter stated that he has been in contact with the attorney from FedEx and would have further discussions next week. No second letter was needed for this JEDD.

Policy Regarding Related Party Transaction Disclosures

Attorney McCarter stated that the Related Party Transaction Disclosure policy asked board members to disclose any conflicts or related transactions involving them or someone related to them, on an annual basis. This policy was an annual statement to be signed.

Chair Washington stated that this issue came up as an audit item. It was realized that there was no policy regarding transaction disclosures. It was decided to establish a formal resolution to create a Related Party Transaction Disclosure in order to be more transparent.

Board member McKee moved to approve this Resolution adopting the Related Party Transaction Disclosures. Second by Board member Kennard.

AYE: Cotugno, McKee, Gischel, Washington

NAY:

Motion carried.

BOARD MEMBER COMMENTS

There were no additional comments from the Board.

ADJOURNMENT

As there was no further business, Board member McKee made a motion to adjourn.
Second by Board member Kennard. Motion carried.

Necol Washington, Board Chair

Mollie Prasher, Clerk



STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7

DATE: February 27, 2026

RE: Clerks Services Invoice for 2025

APPROVALS:

Joe Begeny
Shanette Strickland
Chris Shook
Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

February 27, 2026

**Invoice for the City of Reynoldsburg for Secretarial Services
Provided in 2025 for Etna-Reynoldsburg JEDD #7**

Secretarial Services for Etna-Reynoldsburg JEDD #7 for 2025

\$1,000.00

\$1,000.00 balance due

Please make check payable to the City of Reynoldsburg.

(This payment is based on the agreement between Etna-Reynoldsburg JEDD #7 agreement executed beginning in 2025.)



**STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7**

DATE: February 27, 2026

RE: Designate Clerk Prasher to Facilitate Public Records Requests

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:



STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7

DATE: February 27, 2026

RE: Appointment of Township Board Members
Chair - Necol Washington
Etna Township Owner - Jackie Cotugno
Employees - Rozland McKee

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

Mollie Prasher

From: Jackie Cotugno <jcotugno@etnatownship.com>
Sent: Wednesday, February 11, 2026 11:17 AM
To: Mollie Prasher
Cc: Necol Washington
Subject: Re: Trustee Appointments

[NOTICE: This email originated outside of the City of Reynoldsburg.]

Mollie,

The only ones that were appointed were Necol and Roz on 7.

Jackie Cotugno
Fiscal Officer, Etna Township

740.927.7717 Township Office
jcotugno@etnatownship.com

81 Liberty Street
PO Box 188
Etna, OH 43018-0188

etnatownship.com

From: Mollie Prasher <MPrasher@reynoldsburg.gov>
Sent: Tuesday, February 10, 2026 1:26 PM
To: Jackie Cotugno <jcotugno@etnatownship.com>
Cc: Necol Washington <nrw@nrwlaw.net>
Subject: Trustee Appointments

Jackie-

Did the Township Trustees select members to serve on the various JEDD Boards? If so, who was selected for each Board and position?

Thank you,

Mollie Prasher, MMC
Clerk of Council
City of Reynoldsburg
7232 East Main Street
Reynoldsburg, OH 43068
614-322-6836
614-322-6837 fax



**STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7**

DATE: February 27, 2026

RE: Finance and Distribution Report

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:



**STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7**

DATE: February 27, 2026

RE: Third Quarter Treasurer's Report

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

2025 Distribution Summary - JEDD 7

Vendor	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-to-Date
JEDD Board	\$4,839.33	\$4,059.19	\$2,901.51	\$0.00	\$11,800.03
CITY (RITA)	\$2,903.60	\$2,435.51	\$1,740.91	\$0.00	\$7,080.02
CITY	\$17,808.72	\$14,937.81	\$10,677.56	\$0.00	\$43,424.09
JEDD BIA	\$26,713.07	\$22,406.72	\$16,016.34	\$0.00	\$65,136.13
Licking County Commissioners	\$13,356.54	\$11,203.36	\$8,008.17	\$0.00	\$32,568.07
Licking County TID	\$4,452.18	\$3,734.45	\$2,669.39	\$0.00	\$10,856.02
Etna Township	\$26,713.07	\$22,406.72	\$16,016.33	\$0.00	\$65,136.12
	\$96,786.51	\$81,183.76	\$58,030.21	\$0.00	\$236,000.48

**ETNA-REYNOLDSBURG JEDD 7 Distribution Report
2025 - Cash Basis
Distributions in Accordance with JEDD Contract**

	2025				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-to-Date
Gross Collections*	\$96,786.51	\$81,183.76	\$58,030.21		\$236,000.48
Miscellaneous Adjustments +/-					\$0.00
Total Gross Collections to Distribute	\$96,786.51	\$81,183.76	\$58,030.21	\$0.00	\$236,000.48
Repay Township the costs incurred to establish the JEDD - if necessary; payable to ETNA Per JEDD Contract, Section 4.2.1.1	\$0.00	\$0.00	\$0.00	\$0.00	0.00
5% of Gross Revenue payable to JEDD Board Per JEDD Contract, Section 4.2.1.2	\$4,839.33	\$4,059.19	\$2,901.51	\$0.00	11,800.03
3% of Gross Revenue payable to City for Tax Administration Per JEDD Contract, Section 4.2.1.3	\$2,903.60	\$2,435.51	\$1,740.91	\$0.00	7,080.02
Net JEDD Collections	\$89,043.58	\$74,689.06	\$53,387.79	\$0.00	217,120.43
Distribution of Funds Per JEDD Contract					
20% of Net Revenue payable CITY Per JEDD Contract, Section 4.2.2.1	\$17,808.72	\$14,937.81	\$10,677.56	\$0.00	\$43,424.09
30% of Net Revenue payable to Board Improvement Account (BIA) Per JEDD Contract, Section 4.2.2.2	\$26,713.07	\$22,406.72	\$16,016.34	\$0.00	\$65,136.13
15% of Net Revenue payable to Licking County Commissioners Per JEDD Contract, Section 4.2.2.3	\$13,356.54	\$11,203.36	\$8,008.17	\$0.00	\$32,568.07
5% of Net Revenue payable to Licking County Transportation Improvement District (TID) Per JEDD Contract, Section 4.2.2.4	\$4,452.18	\$3,734.45	\$2,669.39	\$0.00	\$10,856.02
Amount = Net Revenue minus the sum of 4.2.2.1 to 4.2.2.4 payable to ETNA Per JEDD Contract, Section 4.2.2.5	\$26,713.07	\$22,406.72	\$16,016.33	\$0.00	\$65,136.12
Balance After Distributions, Per JEDD Contract	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00

* Parcels include: 010-018360-00.000

INCOME TAX DEPARTMENT
Lori Gischel, Tax Financial Manager
7232 EAST MAIN STREET
REYNOLDSBURG, OHIO 43068
(614) 322-6865 phone
(614) 322-6864 fax



MEMORANDUM

DATE: November 14, 2025

TO: Etna-Reynoldsburg Joint Economic Development District (JEDD) Board 7

RE: Fiscal Information

The attached reports include the Income Tax Revenue, Distribution and Comparison Reports, Period Invoices, as well as the Balance Sheet and Receipts and Disbursements documentation.

Income Tax Revenue Comparison Report - JEDD 7

Period Tax Collected	Month Distributed	Calander Year 2025	Calander Year 2024	Calander Year 2023	2025 / 2024 Year Over Year Growth	
4th Qtr 2024/2023/2022	January 2025/2024	\$ 78,651.33	\$ 54,857.94	\$ 81,335.31	\$ 23,793.39	43.37%
1st Qtr 2025/2024/2023	April 2025/2024	\$ 96,786.51	\$ 97,128.94	\$ 78,223.31	\$ (342.43)	-0.35%
2nd Qtr 2025/2024/2023	July 2025/2024	\$ 81,183.76	\$ 52,969.84	\$ 77,343.56	\$ 28,213.92	53.26%
3rd Qtr 2025/2024/2023	October 2025/2024	\$ 58,030.21	\$123,087.15	\$ 167,710.35	\$(65,056.94)	-52.85%
Net Revenue YTD		\$314,651.81	\$328,043.87	\$ 404,612.53	\$(13,392.06)	-4.08%

No Invoices Submitted Under the Township Reimbursement Agreement during this Period.

ETNA REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT DISTRICT 7
Balance Sheet and Receipts and Disbursements
As of and for the Ten Month Period Ended October 31, 2025

	October 31, 2025	
ASSETS		
Checking/Savings		
Heartland-BIA Account - Checking	\$ 209,141.62	
Heartland-BIA Account - Certificates of Deposit	159,614.55	
Heartland-Board Account	65,385.40	
Total Checking/Savings	434,141.57	
JEDD-Combined Fund 947-City	25,969.23	(1)
Total Current Assets	460,110.80	
TOTAL ASSETS	\$ 460,110.80	
LIABILITIES & EQUITY		
Equity		
Fund Balance-Board Account	65,385.40	
Fund Balance-BIA Account	368,756.17	
Fund Balance-Restricted for Distribution	25,969.23	(1)
Total Equity	460,110.80	
TOTAL LIABILITIES & EQUITY	\$ 460,110.80	
Board Account-Beginning Balance 01/01/25	\$ 49,652.80	
Board Account - Receipts 2025	15,732.60	
Board Account - Disbursements 2025	-	
Board Account-Ending Balance 10/31/25	\$ 65,385.40	
BIA Account - Beginning Balance 01/01/25	\$ 276,651.44	
BIA Account - Receipts 2025	92,104.73	
BIA Account - Disbursements 2025	-	
BIA Account-Ending Balance 10/31/25	\$ 368,756.17	(2)

(1) These monies are not available for JEDD purposes but must be distributed to various entities per the distribution formulas that are set. Both the JEDD Board and the JEDD BIA will receive their proportional share in the subsequent distributions.

(2) This account includes three certificates of deposit with balances of \$53,204.85, \$53,204.85 and \$53,204.85 as of October 31, 2025. Interest of \$9,614.55 has been earned on these certificates of deposit from May 31, 2024 when they were originally purchased at \$50,000 each.



STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7

DATE: February 27, 2026

RE: Fourth Quarter Treasurer's Report

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

INCOME TAX DEPARTMENT
Lori Gischel, Tax Financial Manager
7232 EAST MAIN STREET
REYNOLDSBURG, OHIO 43068
(614) 322-6865 phone
(614) 322-6864 fax




MEMORANDUM

DATE: February 27, 2026

TO: Etna-Reynoldsburg Joint Economic Development District (JEDD) Board 7

RE: Fiscal Information

The attached reports include the Income Tax Revenue, Distribution and Comparison Reports, Period Invoices, as well as the Balance Sheet and Receipts and Disbursements documentation.

Income Tax Revenue Comparison Report - JEDD 7

Period Tax Collected	Month Distributed	Year 2026	Year 2025	Year 2024	2026 / 2025	
					Year Over Year Growth	
4th Qtr 2025/2024/2023	January 2026/2025	\$ 277.66	\$ 78,651.33	\$ 54,857.94	\$ (78,373.67)	-99.65%
1st Qtr 2026/2025/2024	April 2026/2025					
2nd Qtr 2026/2025/2024	July 2026/2025					
3rd Qtr 2026/2025/2024	October 2026/2025					
Net Revenue YTD		\$ 277.66	\$ 78,651.33	\$ 54,857.94	\$ (78,373.67)	-99.65%

Invoices Submitted Under the Township

Company	Services Rendered	Date	Amount
BHM	CPA Services	Dec-25	\$ 1,500.00
Total			\$ 1,500.00

ETNA REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT DISTRICT 7
Balance Sheet and Receipts and Disbursements
As of and for the Year Ended December 31, 2025

	December 31, 2025	
ASSETS		
Checking/Savings		
Heartland-BIA Account - Checking	\$ 209,141.62	
Heartland-BIA Account - Certificates of Deposit	160,777.74	
Heartland-Board Account	65,385.40	
Total Checking/Savings	435,304.76	
JEDD-Combined Fund 947-City	109,293.08	(1)
Total Current Assets	544,597.84	
TOTAL ASSETS	\$ 544,597.84	
LIABILITIES & EQUITY		
Equity		
Fund Balance-Board Account	65,385.40	
Fund Balance-BIA Account	369,919.36	
Fund Balance-Restricted for Distribution	109,293.08	(1)
Total Equity	544,597.84	
TOTAL LIABILITIES & EQUITY	\$ 544,597.84	
Board Account-Beginning Balance 01/01/25	\$ 49,652.80	
Board Account - Receipts 2025	15,732.60	
Board Account - Disbursements 2025	-	
Board Account-Ending Balance 12/31/25	\$ 65,385.40	
BIA Account - Beginning Balance 01/01/25	\$ 276,651.44	
BIA Account - Receipts 2025	93,267.92	
BIA Account - Disbursements 2025	-	
BIA Account-Ending Balance 12/31/25	\$ 369,919.36	(2)

(1) These monies are not available for JEDD purposes but must be distributed to various entities per the distribution formulas that are set. Both the JEDD Board and the JEDD BIA will receive their proportional share in the subsequent distributions. 435,305.76

(2) This account includes three certificates of deposit with balances of \$53,592.58 \$53,592.58 and \$53,592.58 as of October 31, 2025. Interest of \$10,777.74 has been earned on these certificates of deposit from May 31, 2024 when they were originally purchased at \$50,000 each.



STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7

DATE: February 27, 2026

RE: 2026 Proposed Budget

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:

JEDD7 2026 Proposed Budget

Tax Revenue for Distribution	\$	330,000.00
Total	\$	330,000.00

Gross Revenue Distribution	\$	26,400.00
Net Revenue to be Distributed	\$	303,600.00

			Projected Gross Revenue Distribution	Entity	%
Interest Earned & Other Income	\$	6,600.00	\$ 16,500	JEDD Board	5.000%
			\$ 9,900	Income Tax	3.000%
			\$ -	Etna Township Expense Reimbursement	N/A
Total	\$	336,600.00	\$ 26,400		8.000%

Expenses		
Distribution of Gross Revenue	\$	9,900.00
Distribution of Net Revenue	\$	212,520.00

			Projected Net Revenue Distribution	Entity	%	
Etna Township Expense Reimbursement	\$	-				
Accounting Services	\$	-	*			
Audit	\$	-	*	\$ 60,720	Reynoldsburg City	20.000%
E&O Board Insurance	\$	-	*	\$ 91,080	JEDD BIA	30.000%
Misc. Supplies, Education, Postage	\$	-	*	\$ 15,180	West Licking Fire	5.000%
Special Projects	\$	-	*			
			\$ 45,540	LickingCounty	15.000%	
Total	\$	222,420.00	\$ 15,180	Licking Co TID	5.000%	
			\$ 75,900	Etna Township	Remaining	

Excess of Revenue Over (Under) Expenses for 2026	\$	114,180.00	\$	303,600
--	----	------------	----	---------

Supplemental Information:

Cash Balance in Checking-Board - 10/31/25	\$	65,385.40
Cash Balance in Checking -BIA- 10/31/25	\$	209,141.62
Cash Balance in CDs -BIA- 10/31/25	\$	159,614.55
Total Cash - As of 10/31/2025	\$	<u>434,141.57</u>

* - Total Projected Expenses of \$14,000 are anticipated to be covered by the Township and eventually will be reimbursed by the JEDD when sufficient unrestricted revenues are available.

Please note that the Township is projected to receive \$75,900 in fiscal year 2026.

The BIA account must be allocated 95% to the developer and 5% to the JEDD as requests for reimbursements are submitted.

JEDD7 2026 Proposed Budget to be
Paid by Township

Projected Expenses for 2026

Legal Services	\$ 5,000.00
Accounting Services	\$ 5,000.00
Audit	\$ -
Clerk Services	\$ 1,000.00
E&O Board Insurance	\$ 3,000.00
Special Projects	\$ -
Total Projected Expenses	\$ 14,000.00



STAFF REPORT
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #7

DATE: February 27, 2026

RE: Status of Development Reimbursement Letters

APPROVALS:

Mollie Prasher

EMERGENCY:

REASON FOR EMERGENCY:

STAFF REPORT:
