



**MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT
DISTRICT #3
May 15, 2026**

CALL TO ORDER

Chair Washington called the meeting to order at 11:48am.

ROLL CALL

PRESENT: Cotugno, Ipacs, Gischel, Zelazny, Washington

ABSENT:

OTHERS: Morgan Syck, Sean McCarter, and Jon Hanson.

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

There are no meeting minutes for approval.

NEW BUSINESS

Welcome to the New Employee Board Member Rachel Zelazny

Chair Washington welcomed Rachel Zelazny to the board.

Insurance Renewal

Treasurer Gischel asked that the board consider approving funds up to \$3,500 to renew the insurance for the director's and officer's liability insurance. It would cover September 22, 2026 to September 2027.

Board member Zelazny moved to approve this motion. Second by Board member Cotugno. Motion carried.

OLD BUSINESS

There was no Old Business.



TREASURER'S REPORT

Finance and Distribution Report

Treasurer Gischel stated that the distribution report showed the monies received in the first quarter of 2026. The tax revenue received during that period was \$230,045. During that same period, the invoices received for CPA services as well as clerk services provided by the City of Reynoldsburg were a total of \$2,500.

Treasurer Gischel stated that JEDD 3 has three CDs and they totaled just over \$164,000. They were set to mature on May 31, 2026.

Board member Cotugno moved to approve the fiscal report. Second by board member Zelazny. Motion carried.

ATTORNEY'S REPORT

Update Regarding Developer Reimbursement

Attorney McCarter stated that before he was able to advise the board on a path forward regarding developer reimbursement, he would like to gather more information.

BOARD MEMBER COMMENTS

Current Board Roster

There were no additional Board comments.

ADJOURNMENT

Chair Washington requested a motion to adjourn the meeting at 11:52am. Motion made by Board member Zelazny. Second by Board member Cotugno. Motion carried. The meeting was adjourned.

Necol Washington, Board Chair



Mollie Prasher, Clerk