Reynoldsburg
OHIO • 1839

MINUTES REGULAR MEETING
REYNOLDSBURG ETNA-REYNOLDSBURG JOINT ECONOMIC DEVELOPMENT DISTRICT #7
May 15, 2026

CALL TO ORDER

Chair Washington called the meeting to order at 11:59am.

ROLL CALL

PRESENT: Cotugno, Zelazny, Gischel, Kennard, Washington
ABSENT:
OTHERS: Morgan Syck, Sean McCarter, Jon Hansen, and Shelly Marie Ipacs

APPROVAL OF AGENDA

The agenda was approved as submitted.

APPROVAL OF MINUTES

There are no minutes for approval.

NEW BUSINESS

Welcome to New Employee Board Member Rachel Zelazny

Chair Washington welcomed Rachel Zelazny to the board.

Insurance Renewal

Treasurer Gischel asked that the board consider approving funds up to $3,500 for the insurance renewal for the director's and officer's liability insurance. It would cover September 22, 2026 to September 2027.

Board member Zelazny made a motion to approve this motion. Second by Board member Cotugno. Motion carried.

OLD BUSINESS

There was no Old Business.

TREASURER'S REPORT

Finance and Distribution Report

Treasurer Gischel stated that the distribution report showed the monies received in the first quarter of 2026. The tax revenue received during that period was $183,789. During that same period, the invoices received for CPA services as well as clerk services provided by the City of Reynoldsburg were a total of $2,500.

Treasurer Gischel stated that JEDD 7 had three CDs totaling approximately $164,000 and was set to mature on May 31, 2026. They were in the process of finalizing new investment amounts and timelines.

Board member Cotugno moved to approve the fiscal report. Second by board member Zelazny. Motion carried.

Audit

Treasurer Gischel stated that JEDD 7 was on rotation for the state audit this year and the letter of engagement had been duly executed by Chair Washington and Treasurer Gischel. They would like to request that the board consider approving funds up to $1,200 to cover any costs associated with the audit, but it was estimated the cost to be around $800.

Board member Zelazny moved to approve this request for funding for the state audit not to exceed $1,200. Second by Board member Cotugno. Motion carried.

ATTORNEY'S REPORT

Update Regarding Developer Reimbursement

Attorney McCarter stated that before he was able to advise the board on a path forward with developer reimbursement, he would like to gather more information.

BOARD MEMBER COMMENTS

Current Board Roster

ADJOURNMENT

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Chair Washington requested a motion to adjourn the meeting at 12:03am. Motion made by Board member Cotugno. Second by Board member Kennard. Motion carried. The meeting was adjourned.

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Necol Washington, Board Chair

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Mollie Prasher, Clerk